

Credicorp Announces Filing Form 20-F with the SEC

July 2, 2007

Lima, PERU, July 2 -- Credicorp (NYSE: BAP) filed an amended Annual Report on Form 20-F for the year ended December 31, 2006 with the Security and Exchange Commission ("SEC"). The 2006 Form 20-F includes audited consolidated financial statements of Credicorp and its subsidiaries as of December 31, 2005 and 2006 and for the years ended December 31, 2004, 2005 and 2006 under IFRS, including a reconciliation of IFRS to U.S. GAAP for net income and shareholders' equity.

The 2006 Form 20-F can be downloaded from Credicorp's website www.credicorpnet.com. Credicorp will send any holder of Credicorp's securities, upon request, a hard copy of the company's 2006 Form 20-F, free of charge, by contacting us at the following address: Credicorp Ltd., Attention: Investor Relations, Calle Centenario 156, Lima, Peru, telephone: 011-511-313-2170.

About Credicorp

Credicorp Ltd. (NYSE: BAP) is the leading financial services holding company in Peru. It primarily operates via its four principal Subsidiaries: Banco de Credito del Peru (BCP), Atlantic Security Holding Corporation (ASHC), El Pacífico-Peruano Suiza Compañía de Seguros y Reaseguros (PPS) and Grupo Credito. Credicorp is engaged principally in commercial banking (including trade finance, corporate finance and leasing services), insurance (including commercial property, transportation and marine hull, automobile, life, health and pension fund underwriting insurance) and investment banking (including brokerage services, asset management, trust, custody and securitization services, trading and investment). BCP is the Company's primary subsidiary.

Safe Harbor for forward-looking statements

This material includes "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statement other than statements of historical information provided herein are forward-looking and may contain information about financial results, economic conditions, trends and known uncertainties.

The Company cautions readers that actual results could differ materially from those expected by the Company, depending on the outcome of certain factors, including, without limitation: (1) adverse changes in the Peruvian economy with respect to the rates of inflation, economic growth, currency devaluation, and other factors, (2) adverse changes in the Peruvian political situation, including, without limitation, the reversal of market-oriented reforms and economic recovery measures, or the failure of such measures and reforms to achieve their goals, and (3) adverse changes in the markets in which the Company operates, including increased competition, decreased demand for financial services, and other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.