

## Credicorp announces its declaration of dividends

## February 24, 2011

Lima, PERU, February 24, 2011 -- Credicorp's Board of Directors, in its session held on February 23, 2011, agreed unanimously to pay its shareholders a total cash dividend of US\$ 184,045,518.15 with respect of its 94,382,317 outstanding shares, which is equivalent to US\$ 1.95 per share, payable on May 13, 2011 to shareholders of record as of April 19, 2011. The Board of Directors approved the distribution of dividend according to the Bye-laws of the Company and considering total net income of US\$ 571,302,141.04 attained in the financial year 2010 and retained earnings of US\$ 20,565,456.12 that add up US\$ 591,867,597.16. In addition, the Board also agreed to transfer the remaining balance after distribution of dividends to special reserves.

About Credicorp Credicorp Ltd. (NYSE: BAP) is the leading financial services holding company in Peru. It primarily operates via its four principal Subsidiaries: Banco de Credito del Peru (BCP), Atlantic Security Holding Corporation (ASHC), El Pacífico-Peruano Suiza Compañía de Seguros y Reaseguros (PPS) and Grupo Credito (which includes Prima AFP). Credicorp is engaged principally in banking (including commercial and investment banking), insurance (including commercial property, transportation and marine hull, automobile, life, health and underwriting insurance), pension funds (including private pension fund management services), and brokerage and other (including brokerage, trust, custody and securitization services, asset management and proprietary trading and investment). BCP is Credicorp's primary subsidiary.

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