



CREDICORP

# Annual and Sustainability Report

2025

Annual and  
Sustainability Report

# Annual Report

Index

CREDICORP

---

**3** Letter from the  
Chairman of the Board

---

**9** Our Purpose,  
Vision and Values

---

**10** Statement  
of Responsibility

---

**11** Credicorp  
at a glance

---

**13** Group  
Description

---

**22** Our businesses  
in 2025

---

**28** Economic  
Environment

---

---

**33** Economic and Financial  
Performance

---

**42** Risk  
Management

---

**54** Financial  
Statements

---

**60** External  
Auditing

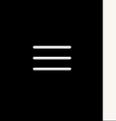
---

**63** Annexes

---

**73**

↘ Sustainability Report



# Letter from the Chairman of the Board

| GRI 2-22



**Luis Enrique Romero Belismelis**  
Chairman of the Board

**Dear shareholders, clients, employees and members of the communities we serve:**

I am pleased to present Credicorp’s Annual and Sustainability Report 2025. This year the Group consolidated its leadership, bolstered by the commitment and talent of its more than 51 thousand employees; a solid long-term strategy; and the strength of an increasingly integrated business ecosystem. The results obtained this year transcend financial performance and, in keeping with our corporate purpose, have been channeled to drive inclusive and sustainable development that benefits employees, clients and the communities in which we operate.

The year 2025 was particularly significant for Credicorp because it commemorated three decades since we first listed our shares on the New York Stock Exchange. This milestone attests to the group’s capacity to navigate with firm purpose and principles as we invest in the best talent and develop innovation and transformation capabilities to ensure long-term competitiveness. Over time, we have demonstrated disciplined execution, adaptability and resilience in diverse economic cycles and have managed capital prudently and responsibly. During this process of evolution and growth, we have gone from operating three companies in Peru to consolidating our regional presence through eight main operating companies that maintain a foothold in Peru, Bolivia, Colombia, Chile, Panama and the United States. At the end of December, we offered shareholders a total annualized return (TSR) of 14.5% on average since Credicorp’s founding in 1995, which is proof that we are capable and committed to creating sustainable value.

**Resilience in a context marked by global challenges and capitalization of regional opportunities.**

**The geopolitical and economic environment in 2025 was challenging due to rising trade tensions and their impact on economic activity and inflation worldwide.**

This scenario was further complicated by geopolitical conflicts in Europe and the Middle East and by concerns about elevated levels of public debt in developed economies. In the United States, the fiscal deficit stood at 6% of GDP while public debt surpassed 120% of GDP.

Despite this complex environment, the global economy reported growth of 3.3%, in line with the print in 2024. This performance was driven by a lower-than-expected increase in the effective tariff rate from the United States; strong investment in artificial intelligence (AI); less restrictive monetary policies; and more flexible financial conditions. These conditions led global financial markets to post solid performance as reflected in a noteworthy upswing in the Global MSCI, which advanced 22% over the period.

On the local scene, the Peruvian economy grew 3.4% and internal demand, 5.8%. Both indicators rose despite the political volatility surrounding the transition government of President José Jerí. In this context, economic activity was sustained by solid growth in private investment and

an uptick in consumption, which was fueled by a favorable external environment characterized by low international interest rates and an upward trajectory of metal prices. This year, the average prices of gold and silver rose 44.3% and 8.8%, respectively, which led terms to trade to hit an all-time high for the last 75 years. Inflation closed at 1.5% at year-end, which was within the target range set by the Central Reserve Bank of Peru (BCRP) and below the print reported for advanced economies. BCRP cut its reference rate 75 basis points to 4.25%. Finally, the exchange rate appreciated, rising from S/3.765 per dollar at the end of 2024 to S/3.363 at the end of 2025 in a context driven by a weak dollar at the global level; a record commercial surplus of USD 34.6 billion; and a surplus, for the third consecutive year, in the current account.

In the region, electoral cycles unfolded in various countries, showing signs that coming administrations may be more pro-market and pro-investment. This has contributed to improving economic expectations in the Andean region. In Bolivia, Rodrigo Paz assumed the reins of government amid a crisis characterized by exchange rate pressures, fuel scarcity, rising inflation, and economic contraction. His presence marks a turning point and represents an opportunity to make changes in the economic model while driving deep reform. In Chile, the economy grew 2.4% on the back of monetary policy easing and high copper prices. President José Antonio Kast is set to take office after winning the election; his win has been well received by the markets. Finally, the economy in Colombia grew 2.7%, fueled by strong public investment in a context where restrictive monetary policies continue. Accordingly, risks of inflationary pressures and institutional tensions persist.

In this context, Credicorp continues to consolidate its leadership. It has demonstrated resilience in the face of



international challenges while capitalizing on regional opportunities. This mirrors our strategy, which seeks to decouple from the economy by targeting client-centered innovation backed by prudent risk management. Thanks to our digital capabilities, efforts to anticipate clients' needs, and initiatives to augment personalization, our Net Promoter Score (NPS – indicator that measures the probability that a client recommend a specific product or service) continues to rise at each of our main subsidiaries. We have promoted inclusion and digitalization—while establishing our presence in people's day-to-day— through transactional services, loans, insurance and health services. In a more favorable economic environment, we have leveraged solid risk management capabilities as we jump start growth of our loan portfolio, focusing on Individuals, Small Businesses and Microbusinesses, while diversifying revenue streams.

Although our results are solid, we remain humble and sidestep complacency, opting instead to constantly challenge ourselves. We believe that there is always room for improvement, particularly in strategic indicators such as NPS, which we believe is key to our efforts to stand out amongst the competition. Along these lines, we will continue efforts to surpass our clients' expectations as we consolidate long-lasting relations.

**We have advanced our strategic priorities.**

Over the last three decades, the organization has demonstrated a noteworthy ability to adapt and generate sustainable value consistently by strengthening three strategic priorities: attracting and developing the best talent; accelerating digital transformation and innovation; and making sustainability a central axis of its strategy.

**We strengthen the capabilities of our employees to drive our growth.**

In 2025, we rolled out the Season for Growth Mentality, which is based on two strategic axes to strengthen digital capacities and leadership: i) Innovation Route and (ii) Generative AI Route. As a result, 73.6% of our executive leaders surpassed the goal for innovative behavior while 98.1% reached advanced levels of Generative AI knowledge. We seek to consolidate adoption of the Credicorp Culture, which acts as the strategic framework that reinforces our identity and embodies our ecosystem's shared attributes and values: teamwork and collaboration across businesses; ambitious targets; innovation-focused; client-centered; and ethical.

In this context, the employee NPS rose 7 points, which reflects ongoing improvement in our value proposition. We have earned the distinction of Employer Brand<sup>1</sup> #1 in Peru in the executive segment; BCP, Credicorp Capital and Pacífico Seguros were recognized as #1 in their sectors in the reputational ranking of Merco Talento Peru<sup>2</sup>.

**We accelerate transformation and innovation through technology, data, AI and fortified risk management.**

We are making progress in our efforts to modernize technological platforms and standardize tools, processes and architecture. This has enabled scalability, efficiencies and agility at the product development level and optimized data management. We are rolling out cases of AI use, which are directed primarily at improving the client experience, generating productivity, and optimizing decision making at the business level. Our transversal AI programs reached thirty-five thousand employees, more than 41% of whom already use these tools in their daily work, where

solutions such as Copilot M365, IAGen and specialized data and analytics assistants drive productivity and sales while enhancing the quality of interactions with clients. Our chatbots currently resolve between 30% and 50% of service requests in key channels at BCP and Yape. At Pacífico Seguros, chatbots evaluate 100% of complex claims and handle 90% of car insurance inquiries. These cases of use allow us to scale digital initiatives, transform critical processes, and improve experiences. Our progress on these fronts has been accompanied by rigorous and proactive management of the risks associated with AI. We have established corporate guidelines control tools and specialized teams to ensure consistent and timely assessment that is aligned with business needs. Finally, we have engaged in comprehensive efforts to strengthen the corporate framework for cybersecurity and have materially and sustainably reduced vulnerabilities across the organization. We have also strengthened protection of our cloud environments; incorporated mature practices for safe developments; and broadened our capacities to conduct on-going monitoring to mount a more effective and resilient defense of the group's digital assets.

**We have rolled out our renewed strategic framework for Sustainability and broadened impact in the communities in which we operate, committed to maintain a solid corporate governance.**

We are implementing our Sustainability Strategy 2030, which has three fronts: (i) Inclusion, (ii) Finances for the Future, and (iii) Trust, accompanied by a transversal axis for Country Vision. I would like to highlight relevant progress this year on the first two fronts. In Inclusion, we financially included 6.6 million people in the financial system through Yape and BCP and more than 1.3 million

accessed their first formal loan this year through our mobile wallet. Thanks to Bancassurance initiatives, more than 3 million people now have inclusive, accessible, and easy-to-use insurance policies. Through Pacífico Salud, we provide access to quality medical services, telemedicine, and accessible primary care, which drives democratization of health services. We continue to work on increasing financial education levels through different programs such as "Aprende con Yape," which reached 11 thousand people through mass distribution of financial and entrepreneurial education contents. On the Finances for the Future front, we continue to grant loans to micro and small businesses through Mibanco Peru and Colombia, where we served 880 thousand and 165 clients, respectively, by offering a value proposition that includes financial education and advice. Likewise, they trained more than 500 thousand clients, strengthening their financial and business management capacities. In 2025, we disbursed more than USD 3,440 million in sustainable financing through BCP in sectors such as Agriculture, Fishing, Energy and Textiles.

Finally, I would like to reaffirm our commitment to ensuring solid corporate governance based on risk management, strengthening trust, and creating sustainable value. We promote informed and objective decision making and guarantee both independence and adequate management of potential conflicts of interest. Our board is comprised of members with diverse profiles, and its committee structure enhances effective supervision of key matters such as auditing, risks, compensation and nominations, and sustainability. The board also conducts on-going assessments of strategic capacities and needs within the framework of planning for renewals and succession. These efforts run alongside our commitment to fostering transparency and on-going dialogue with our investors.

(1) Based on an internal study conducted by BCP. (2) According to the Merco Talento Peru 2025 ranking; for more information, see: <https://www.merco.info/pe/ranking-merco-talento>

## Integrated business ecosystem drives continuous growth.

Our businesses have evolved toward a collaborative, integrated and scalable ecosystem that allows us to gain a better understanding of our clients, which helps us provide comprehensive product and service offerings and better experiences. In other words, the ecosystem facilitates our efforts to become increasingly relevant in people's lives.

The role that our innovation portfolio plays in the ecosystem has been fundamental in advancing our decoupling strategy and diversifying revenue streams. At the end of 2025, this portfolio represented 7% of risk-adjusted revenue and is on track to meeting its target of 10% in 2026. This progress is primarily attributable to Yape's strong dynamism. By year-end, this digital platform, which earned the distinction of most valued and recognized Brand in Peru<sup>3</sup>, had nearly 16 million active users (MAU) and the average interaction level stood at 66 times a month. Yape represents a key engine of financial inclusion in the country and has enabled us to facilitate access to credit for millions of Peruvians, closing the year with more than 4.1 million clients with a loan disbursed.

The initiatives at Krealo, our corporate venture capital arm, continue to generate value through its independent businesses that act as platforms and enablers, which drive innovation and strengthen the scalability of our lines of business. Tenpo topped 2.5-million clients and closed the year with an NPS that was considerably higher than the Chilean financial system's average. The balance of its loan portfolio doubled in 2025 and, after receiving its banking license in early 2026, Tenpo is poised to begin operating as the country's first neobank. Monokera, which is a modular platform based on APIs that allows us to scale

personalized and low-cost insurance through own multi-channel and third-party distribution networks, also stands out.

### In Universal Banking, we deepen our value proposition by integrating digital capabilities, operating efficiency and superior client experience.

At BCP, we continue to focus on two fundamental pillars: operating efficiency and excellent client experience. Growth in the use of digital channels, which now report more than 12.6 million transactions a year—96% of which are cashless—has optimized operating efficiency and strengthened our clients' preference, bolstering our position as NPS leader in the Consumer segment. Our efforts to strengthen digital capacities and engage in multi-channel distribution enabled us to consolidate leadership in services and transactional deposits. These initiatives, which were accompanied by fortified risk management, allowed us to jump start growth in loans to individuals and SME-Pymes, where we facilitated more than 3.2 million clients with loans by year-end in 2025. Without a doubt, we have improved commercial productivity and unblocked new sources of income by employing more agile processes, making better-informed decisions, and more effectively allotting resources. Moving forward, we will leverage our advantages to continue deepening principality and consolidate our position as millions of Peruvians' preferred bank. This entails building long-term relations based on trust; providing comprehensive solutions; and offering superior client experience at each point of contact.

BCP Bolivia strengthened its transactional capacities and currently accounts for 32% of QR transactions in the country, which are channeled through its mobile banking and Yape platforms in a market that grew four-fold this

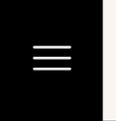
year. The bank closed 2025 with the lowest delinquency ratio reported in three years, which reflects disciplined risk management despite a challenging macroeconomic environment. Finally, in a context marked by scarcity of US Dollars, we launched solutions to help clients engage in overseas transactions; these initiatives represented 21% of flows abroad at year-end.

### In Microfinance, we grew our portfolio by double digits and recovered profitability in a more favorable environment, building a more resilient business that is prepared for sustainable growth.

In a context of macroeconomic recovery, Mibanco Peru consolidated leadership and strengthened its profitability after a challenging period for the industry. The hybrid model continued to evolve through a combination of on-site advisory services and advances in risk management's integration of models, digital tools and AI. We improved sales productivity, growing 5.2 points in one year as we prioritized loans with low tickets and a risk profile aligned with our appetite. We launched conversational banking through WhatsApp, the preferred channel of 97% of our entrepreneurs, which strengthened our reach and proximity to clients. Finally, we sought to boost our resilience by diversifying income through an increasingly robust value proposition for transactional services and savings deposits, which generate higher fees and lead to stable and efficient funding.

Mibanco Colombia, despite a challenging environment, reported a substantial improvement in performance thanks to its focus on efficiency, disciplined risk management, and double-digit portfolio growth, positioning as a leading player in microfinance in the country.





### In Insurance and Pensions, we contribute to improving the system in which more Peruvian want to participate

In Insurance, Pacifico continued to drive the bancassurance business in the retail segment, capitalizing on an increasingly integrated distribution network, including the Credicorp ecosystem and alliances with retail businesses such as Falabella. Additionally, the Product Factory model accelerated innovation and new product launches which, combined with a strategy for claims service "one click," helped the company leverage technology, a key enabler, to improve client experience. Thanks to this focus, we grew our client base 1.5-fold over the print in 2022. In Health, the acquisition of the remaining 50% of the joint venture with Banmedica expanded service provision while the integration of EPS with Medical Assistance scaled up our social impact by providing clients and communities access to insurance and quality medical services.

The year 2025 was impacted by changes in the pension system; the eighth pension fund withdrawal; and aggressive competition for affiliate transfers, all of which adversely affected the sector's situation. At Prima AFP, we actively accompany our affiliates during the fund withdrawal process and offer a simple, fast and accessible experience. As a result, our NPS increased 3 points; grew the number of active digital users 5X; reduced demand through traditional channels by 25%; and applied AI in nearly 30% of our client interactions, which improved the efficiency and quality of our service.

### In Investment Management and Advisory, our diversified portfolio and strategic transformation over the past few years generated solid and sustainable results.

AUMs registered significant growth this year. Wealth Management's balance hit a milestone that topped

USD 20 billion while Asset Management registered growth of nearly 35%. Additionally, we integrated Tyba—our wealthtech operating platform in Peru, Colombia, and Chile—as a part of a comprehensive proposition to democratize access to investments in the region. Tyba has surpassed USD 1,500 million in assets under management to become a key pillar in the growth strategy for the affluent segment, where offerings are personalized through a hybrid experience (digital interaction with personal advisory services). We took a decisive step in the Capital Markets business, launching the *Corporacion Financiera* in Colombia. We have broadened our capacities to accompany corporate clients and consolidate our regional presence

## Our results in 2025

**Net income after minority interest stood at S/6,925 million. This level represents a record high for the company and reflects the strength of our strategy.**

Through each of our subsidiaries, we gave back to our communities by distributing S/2,865 million through income tax payments and offering employment to more than 51 thousand employees in the countries in which we operate.

These solid results translate into an ROAE of 19.0%, buoyed by an extraordinary gain on the acquisition of the remaining 50% of the joint-venture with Banmedica. If we exclude the impact of this transaction, ROAE registers an increase of 18.6%.

BCP Stand-alone reported ROAE of 23.9%, propelled by an uptick in Net interest income after Provisions and by a significant contribution from Other Income. Mibanco reported substantial improvement in its profitability, closing the year with an ROAE of 16.6%. This evolution is primarily attributable to growth in Net interest income and secondarily, to a drop in Provisions. Grupo Pacifico registered ROAE of 21.4%, registering yet another year of outstanding performance. Finally, our Investment Management and Advisory line reported an improvement in profitability, which was backed by disciplined execution (following strategic refocusing) and favorable dynamics in our less volatile businesses.

Total loans increased 2.9% (+8.5% applying neutral exchange rate), rising on the back of economic reactivation over the year. This dynamic was driven mainly by the Individuals and Small Businesses segment at BCP Stand-alone, where growth was led by Mortgage (+9.1%) and Consumer (+9.4%), followed by Wholesale Banking (+1.2%; +7.9% neutral exchange rate), which reported a rebound in medium and long-term loans in a context marked by recovery in private investment. Loans at Mibanco Peru were up 11.2%, driven by an increase in disbursements, which hit a record high in the last quarter. Growth was also up at Mibanco Colombia (+29.0%).

Portfolio quality indicators this year showed a significant improvement over last year's results, driven by fortified risk management and backed by improvements in payment performance and the Peruvian economy. In this context, the NPL ratio dropped from 5.3% to 4.5%. This improvement was fueled mainly by a reduction in NPL balances at BCP Stand-alone, which was driven primarily by Individuals and Small Businesses and to a lesser extent, by Mibanco. Provisions expenses net recoveries fell 31.6%, driven by

BCP Stand-alone and Mibanco. Consequently, the risk of risk decreased from 2.4% to 1.6%.

Net interest income expanded 4.3% in 2025. In this context, the net interest margin remained resilient at 6.3% despite low interest rates. This result was driven mainly by a decrease in the funding cost and to a lesser extent, by an uptick in loan growth, particularly in retail segments.

Other income rose 6.5% in 2025, propelled by the positive evolution of Other Core Income. Fee income rose (+3.6%), reflecting solid performance across banking and transactional businesses, particularly at BCP Stand-alone. The Net gain on Foreign Exchange transactions rose 13.4% over the print in 2024, buoyed by more efficient pricing strategies and higher volumes, mainly at BCP Stand-alone. Finally, Other Non-Core Income rose 8.8%, reflecting improvements in performance at Pacifico y BCP Individual.

Additionally, the Insurance Underwriting Result (IUR) rose 15.9%. This evolution was driven mainly by the acquisition of the remaining 50% of the joint venture with Banmedica. If we exclude this consolidation, the RTS increased 7.8%, driven by solid commercial dynamics in both Life and P & C.

In the scenario outlined above, operating income increased 6.8% in 2025. Operating expenses ticked up 8.6%, fueled by higher expenses for core businesses at BCP, which rose on the back of personnel and technology expenses, and by growth in expenses associated with the innovation portfolio. Consequently, the efficiency ratio stood at 46.6%.



## Discipline and Prudence in Balance and Capital Management

As is the case every year, we prioritized responsible capital management at all our subsidiaries in 2025. We maintained adequate levels of solvency and distributed cash dividends equivalent to S/3,181 millones.

This year, the market received timely notification that the National Customs Superintendency of Peru (SUNAT) has questioned transactions conducted in 2018 and 2019 through the Lima Stock Exchange, where Grupo de Credito purchased shares in the Banco del Credito del Peru from Credicorp. The ruling on this process required Credicorp to pay S/1,568 million for alleged tax evasion as well as an associated fine and accompanying interest. Although the company has paid this obligation, we continue to exercise our right to defense and trust that the result will be favorable. We continue to believe that this contingency is remote and as such, no provisions have been set aside. These events have reinforced our conviction that institutions and legal certainty must be strengthened to ensure that environments in Peru promote transparency, stability and business confidence.

At year-end, we announced that BCP agreed to acquire 100% of the share of Helm Bank in Florida for USD 180 million, subject to a price adjustment at closing times, which is typical with this type of transaction. With this acquisition, we seek to strengthen our regional value proposition for clients in Latam in the Affluent, Private Banking and Corporate segments by offering cross-border

and banking capacities that serve customers' daily needs. This transaction is subject to regulatory approval in the USA and Peru.

## Outlook 2026

We look toward 2026 with optimism and believe we are prepared to take advantage of a more favorable environment in the region.

The International Monetary Fund has improved its outlook and estimates that the global economy will grow 3.3% this year. At Credicorp, we see a regional scenario that is more pro-market and interest rates are converging to levels that create better conditions for driving growth. The raw materials cycle continues to support different economies in the region, thanks to sustained demand for minerals and metals such as copper, lithium, silver, and gold. These elements will continue to bolster terms of trade and attract investment to strategic sectors.

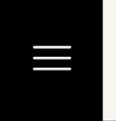
In Peru, economic growth is expected to stand around 3.5% for the third consecutive year while internal demand is projected to situate above 4%. These prints reaffirms Peru's position as one of the region's most dynamic performers. This performance will likely be driven primarily by record-high terms of trade; positive inertia in the economic cycle; lower inflation, which buoys purchasing power; and business expectations in the optimistic terrain. With solid macroeconomic fundamentals, record-high copper and gold prices, and a scenario in which a stable, predictable and private-investment friendly government is consolidated, economic growth in Peru undoubtedly has room to accelerate. Economic growth in both Chile and Colombia, the latter of which will hold general elections in 2026, is expected to situate around 2.7%. In Bolivia, the new administration of Rodrigo

Paz has taken steps in the right direction to stabilize the economy but macroeconomic adjustments are still pending; as such, the Bolivian economy is likely to register its third consecutive year of contraction.

General elections in Peru, where the first round will be held in April, will be decisive in determining the future of Peruvians. As such, it is our duty as Peruvians to cast informed and responsible votes. The country has the opportunity and responsibility to rigorously analyze proposals and bet on political and legal stability; strengthen our institutions; and offer concrete and realistic plans to address the nation's main challenges. It is, for instance, indispensable to focus heavily on citizen insecurity, whose impacts transcend the social ambit and directly affect the normal development of economic activities, job generation, and families' quality of life. Without minimum conditions for safety, it is impossible to sustain inclusive growth or a propitious environment for entrepreneurship and productivity.

Peru also needs to progress toward a more efficient and professional public bureaucracy that its results-oriented and capable of executing public policies faster, transparently and efficaciously. To close remaining gaps, initiatives must work to simplify administrative capacities and improve public administration, where capabilities need to be strengthened. In this context, the country must take advantage of favorable international conditions to grow at rates above 5%, bolstered by definitive action on the private investment front, which will generate quality employment and contribute sustainably to poverty reduction.

Additionally, the reintroduction of a bicameral parliament will help strengthen institutions and ensure that legislative decisions have been thoroughly deliberated. This is a step towards opening doors to a more predictable and modern country capable of providing real opportunities to new



generations. This will ensure that in the future, all young people can develop in a more stable and innovative Peru where opportunities abound.

At Credicorp, we move ahead with a firm commitment to sustainable development and to generating value for the communities in which we operate. Along these lines, the *Banco de Ideas* Credicorp has firmly assumed its role as the group's think tank and has produced a portfolio of 19 publications on key matters including financial inclusion, citizen security, and risk prevention. One of the main milestones this year was the publication of its fifth edition of the Financial Inclusion Index, which covers eight countries in the region.

In the ambit of education, the BCP Scholarship Program continues to offer opportunities to young people throughout the country and has awarded more than 1,110 scholarships since its creation. The program *Contigo Emprendedor BCP* strengthened business and digital capacities to contribute to the growth of more than 200 thousand businesses. BCP bolstered efforts to close public infrastructure gaps through its Tax for Works Mechanism, and has invested more than S/985 million, mainly in education projects. As a complement, the project *Conectividad*, developed with UNICEF, contributed to improving access to technological tools at public education institutions. This effort benefitted more than 28 thousand students at 49 schools. The *Mi Escuela Tiene un Heroe* initiative, which was developed through an alliance with the Peruvian Navy and Fundación Miguel Grau, received 211 nominations from 22 departments and promoted civic values among more than 850 students. Pacifico Seguros reaffirmed its commitment to communities' resilience and preparation to manage risk events by implementing initiatives such as *ABC de Pacifico*, *Protege365* and *Comunidad Segura*, which promote a culture of prevention, where more than five hundred

and thirty thousand people have received certificates for their participation. The company also rolled out complementary initiatives, including *Guardianes de la Cultura Pucara* and *Almacenes de Primera Respuesta*, which were developed in alliance with World Vision Peru. The Volunteer brigade at BCP constitutes one of the organization's most valuable initiatives. This effort has mobilized around 2,600 employees who participate in 70 activities throughout the country. This commitment has translated into 5,669 acts of personal participation, which indicates that many volunteers are repeat participants who have worked on more than one project over the year. This level of participation attests to both the scope of the program and our employees' sincere commitment to supporting the bank's social impact initiatives. Thanks to this sustained effort, the volunteer brigade has benefitted nearly 29,000 people in 14 regions in Peru, which is proof that the initiative is highly capable of mobilizing talent, time and knowledge in an organized manner that generated concrete impacts.

We will continue working with humility, discipline and purpose to contribute to the progress of the people and countries in which we operate. I would like to express my deepest thanks to our employees, clients and investors for your trust and commitment. You have made it possible for us to continue driving development as we create opportunities for millions of people.

I am thankful and enthusiastic because I am convinced that the best of Credicorp is on the horizon.

**Luis Romero Belismelis**  
Chairman of the Board





# Our Purpose, Vision and Values

| GRI 2-23

## Purpose

Contribute to improving lives by driving the changes that our countries need.

## Vision

We are a leading team in Latin America that generates the right impact on society, inspired to deliver innovative financial solutions that improve people's lives.

## Cultural Values

- We dream big
- Together, we impact more
- We innovate to grow
- We surprise our clients
- We always act with integrity



# Statement of Responsibility

27/02/2026

"This document contains truthful information regarding business developments at Credicorp Ltd. and Subsidiaries in 2025. The signatories shall be liable, within the ambit of their faculties according to the norms of the Civil Code, for damages that any lack of veracity or insufficiency that the contents of these documents may generate."

**Alejandro Pérez-Reyes**  
Chief Financial Officer

**José Luis Muñoz Rivera**  
Head of Accounting  
C.P.C. N° 14902



# Credicorp at a glance

| GRI 2-1, 2-6

Employees

51,005<sup>1</sup>

## Who we are?

We are Peru's leading financial group with over 135 years of experience in this market. We have a solid universal banking, insurance and pension platform that serves all segments of the Peruvian population, complemented by an important and growing presence in microfinance, investment banking and advisory in Latin America. We have a corporate venture capital arm, which focuses on external innovation to complement Credicorp's current and future businesses.

(1) Includes the total number of employees (permanent employees and interns) across all companies within the Group.  
 (2) A natural or legal person could be a client of more than one subsidiary.  
 (3) Includes Peru, Colombia, Chile and Miami.  
 (4) Includes Net Interest Income, Other, Net Insurance Underwriting Results and Medical services result.



## Main subsidiaries Clients<sup>2</sup>

Perú	
BCP	Over 19.1 million
Mibanco	Over 3.1 million
Pacifico	Over 7.0 million
Prima AFP	Over 2.3 million
Bolivia	
BCP	Over 4.3 million
Colombia	
Mibanco	Over 0.9 million
Regional <sup>3</sup>	
Credicorp Capital	Over 11 thousand

## Total Income<sup>4</sup>

S/23,342 millones

Income grew 8.9% in 2025, amid an economic recovery.

## Loan Portfolio

S/149,985 millones

An uptick of 2.9% compared to 2024. On FX Neutral terms, growth was 8.5%.

## Net Income (attributable to Credicorp)

S/6,925 millones

In 2025, we record a Net Income above the S/ 5,501 million generated in 2024.

## I. Relevant Figures and Indicators

Ratios		2022	2023	2024	2025
<b>Loan growth<sup>1</sup></b>	In local currency (%)	-1.0	-3.9	0.1	<b>5.5</b>
	In foreign currency (%)	4.0	0.3	1.2	<b>-1.6</b>
	Total (%)	0.7	-2.5	0.5	<b>2.9</b>
<b>Margins and Profitability</b>	Net interest margin (NIM, %) <sup>2</sup>	5.1	6.0	6.3	<b>6.3</b>
	Cost of risk (%)	1.2	2.5	2.4	<b>1.6</b>
	Return on average assets (ROAA, %)	2.0	2.0	2.2	<b>2.6</b>
	Return on average equity (ROAE, %)	16.8	15.8	16.5	<b>19.0</b>
<b>Efficiency</b>	Efficiency ratio (%) <sup>3</sup>	47.5	46.1	45.8	<b>46.6</b>
<b>Portfolio Quality</b>	Internal overdue ratio (%) <sup>4</sup>	4.0	4.2	3.7	<b>3.2</b>
	NPL ratio (%) <sup>5</sup>	5.4	5.9	5.3	<b>4.5</b>
<b>Capital</b>	BCP Global Capital ratio (%) <sup>6</sup>	14.4	17.5	18.7	<b>19.4</b>
	BCP Common Equity Tier 1 ratio (%) <sup>7</sup>	12.6	13.2	13.3	<b>14.0</b>
	Mibanco Common Equity Tier 1 ratio (%) <sup>7</sup>	16.5	18.4	17.5	<b>17.3</b>
<b>Employees</b>	Number of employees <sup>8</sup>	36,970	36,947	38,676	<b>51,005</b>
<b>Shares</b>	Number of shares outstanding (millions) <sup>9</sup>	79.53	79.50	79.43	<b>79.37</b>

\*Figures incorporate the adoption of IFRS 17 standard.

(1) Year-End Balances. Management figures. On FX Neutral terms, Total loan growth was 8.5%, compared to the reported 2.9%.

(2) Net Interest Margin formula is: (Net Interest Income - Net Financial Expense from Insurance Activity) / (Average of the Interest Earning Assets, where the balance of Interest Earning Assets is equivalent to Cash and Due from Banks+ Total Investments+ Cash collateral, reverse repurchase agreements and securities borrowing + Total Loans)

(3) Efficiency Ratio formula is: (Salaries and Employee benefits+ Administrative Expenses+ Depreciation and Amortization + Association in Participation) / (Net interest, similar income, and expenses + Fee income + Net gain on foreign exchange transactions + Net gain from associates + Net gain on derivatives held for trading + Net gain from exchange differences + Net Insurance Underwriting Results + Medical services result).

(4) Internal overdue loans / total loans.

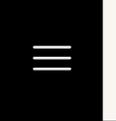
(5) Non-performing loans) = internal overdue loans + refinanced and restructured loans. NPL ratio = NPLs / total loans.

(6) Regulatory Capital / Risk-weighted assets (legal minimum=10% since July 2011).

(7) Common Equity Tier 1 Ratio = (Capital + Reserves - 100% of applicable deductions (investment in subsidiaries, goodwill, intangibles and deferred tax that rely on future profitability) + Retained Earnings + Unrealized gains or losses) / Risk-weighted assets. Based on NIIF.

(8) Includes the total number of employees (permanent employees and interns) across all companies within the Group. The increase in the number of employees compared to 2024 is mainly attributable to the incorporation of the Health business after the acquisition of Banmedica.

(9) Net of treasury shares. The total number of issued shares is 94.38 million.



# 01 Group Description

# Group Description

| GRI 2-1, 2-6

## Company Purpose

Credicorp is a business group dedicated to managing and administering equity interests in various companies within the financial sector. Its main activity consists of holding equity investments and generating passive income such as dividends, capital gains, and other investment-related income through its subsidiaries and associates. In accordance with Bermuda’s economic substance regulations, Credicorp is classified as a Pure Equity Holding Entity (PEHE), a status that recognizes its nature as an independent legal entity focused on holding and managing investments.

Credicorp was set up in 1995 through the acquisition of common shares of the Banco de Credito del Peru (BCP), Atlantic Security Holding Corporation (ASHC) and Pacifico Compania de Seguros y Reaseguros S.A. (PPS). Through an Exchange Offer in October 1995, Credicorp acquired 90.1% of the shares of BCP, 98.2% of the shares of ASHC, and 75.8% of those of PPS. Trading of the common shares on the New York Stock Exchange began immediately after the Exchange Offer culminated and the closing price on this date was US\$ 11.61 (adjusted to reflect stock dividends). On March 19, 1996, Credicorp acquired, through an Exchange Offer with similar terms to the one made in October 1995, the remaining 1.8% of shares in circulation of ASHC.

## General Information

■ **Commercial Name:**

Credicorp Ltd.

■ **Address of the Main:**

Clarendon House 2 Church Street Hamilton, Bermuda

■ **Address of the Main Subsidiary and Headquarters:**

Calle Centenario 156, La Molina. Lima, Peru

■ **Telephone:**

+51 1 313-2000

■ **Fax:**

+51 1 313-2121

Credicorp Ltd. was established on August 17, 1995, in the City of Hamilton in Bermuda and is registered under registry No. EC21045. The company’s duration is indefinite, with the trading symbol of BAP on both the New York Stock Exchange (NYSE) and the Lima Stock Exchange (BVL).

Grupo Crédito S.A., a subsidiary of Credicorp, is a company whose main activities include managing and administering Credicorp’s subsidiaries and investing in publicly traded shares on the Lima Stock Exchange, as well as in non-listed shares of Peruvian companies. Its main subsidiaries include Banco de Credito del Peru (BCP) and its subsidiaries, Inversiones Credicorp Bolivia S.A. and its subsidiaries, Prima AFP, Tenpo SpA and its subsidiaries, among others.



Credicorp’s subsidiaries are organized into four lines of business (LoBs):

<b>Universal Banking</b>		
<b>Microfinance:</b>		
<b>Insurance and Pension:</b>		
<b>Investment Management &amp; Advisory:</b>		
These LoBs are complemented by:		<b>Credicorp’s corporate arm for venture capital investments.</b> Krealo identifies and invests in opportunities that complement Credicorp’s lines of business.

## Universal Banking

Credicorp directly and indirectly owns 97.74% of BCP and 100.00% of BCP Bolivia.

BCP is a commercial bank established in Peru in 1889 and currently operates under the General Law of the Financial and Insurance System and the Organic Law of the Superintendency of Banking, Insurance and AFPs (SBS).

BCP Bolivia is a commercial bank that serves corporate, business, and retail banking clients, clearly differentiating these segments in order to serve them more efficiently. It is supervised by the Financial System Supervision Authority (ASFI).

On December 29, 2025, Credicorp Ltd., through its subsidiary Banco de Credito del Peru ("BCP"), entered into a Share Purchase Agreement ("SPA") with the shareholders of Helm Bank USA to acquire 100% of the issued and outstanding shares. Helm Bank is a community bank authorized to operate in the State of Florida and strengthens Credicorp's cross-border capabilities in the United States. Completion and closing of the transaction are subject to customary closing conditions, including regulatory approvals in the United States and Peru.

## Microfinance

Credicorp directly and indirectly owns 99.92% of Mibanco and 99.97% of Mibanco Colombia.

Mibanco specializes in the operations of a multiple banking institution, with a primary focus on the micro and small enterprise segment. Its activities are regulated by the General Law of the Financial and Insurance System and the Organic Law of the Superintendency of Banking and Insurance (Law No. 26702), and it is authorized by the SBS to operate as a bank under current Peruvian regulations.

On June 28, 2019, Credicorp Ltd., through its subsidiary Credicorp Holding Colombia S.A.S., reached an agreement with the majority shareholders of Banco Compartir S.A. (Bancompartir) to acquire a majority stake in Bancompartir, an institution that provides microfinance and SME financing solutions to microentrepreneurs and was among the four largest microfinance banks in Colombia. On December 2, 2019, Credicorp Ltd. announced that, after obtaining the necessary regulatory approvals, it completed the acquisition of 77.46% of Bancompartir's share capital as part of its strategy to expand its microfinance business in Latin America.

On October 30, 2020, Credicorp Ltd. confirmed the merger of Bancompartir and Edyficar S.A.S. (Encumbra), which were integrated under the name Mibanco – Banco de la Microempresa de Colombia S.A. (Mibanco Colombia), an entity supervised by the Colombian Financial Superintendence (SFC). Its operating model focuses on financial inclusion and social development by serving and supporting small and microentrepreneurs in line with Credicorp's business strategy.

## Insurance and Pensions

Credicorp directly and indirectly owns 98.86% of Grupo Pacifico and 100.00% of Prima AFP, both supervised by the Superintendency of Banking, Insurance and AFPs.

Pacifico Compañía de Seguros y Reaseguros S.A. is the holding company for the insurance business line. Prima is the private pension fund administrator. In 2014, Grupo Pacifico entered into an agreement with Empresas Banmedica to participate as equal partners in the health insurance and medical services business. Grupo Pacifico transferred majority control of Pacifico Seguros' corporate health insurance and medical services business to Empresas Banmedica. As a result, this business ceased to be consolidated for accounting purposes and was reported as an investment in associates. In 2018, UnitedHealth Group acquired Empresas Banmedica, becoming Pacifico's new partner in Peru.

On November 1, 2024, Credicorp Ltd., through its subsidiaries Pacifico EPS and Grupo Crédito, reached an agreement with UnitedHealth Group to acquire the remaining 50% of the private health insurance and healthcare services businesses in Peru. As of March 13, 2025, Pacifico Seguros consolidated 100% of the private health insurance business in Peru following the termination of the joint venture agreement entered into in December 2014 with Banmedica. In addition, Grupo Credito completed the acquisition of the remaining 50% stake in Pacifico EPS.

## Investment Management and Advisory

Credicorp directly owns 100.00% of Credicorp Capital and 100.00% of ASHC (as well as 100.00% of ASB Bank Corp. through ASHC).

In 2012, Credicorp began building a regional investment banking platform. That same year, the Company acquired a 51.0% stake in Correal S.A. Comisionista de Bolsa in Colombia and a 60.6% stake in IM Trust S.A. Corredores de Bolsa in Chile. In 2013, Credicorp Capital Perú S.A.A. was established, integrating Credicorp Capital Bolsa, Credicorp Capital Titulizadora, Credicorp Capital Fondos and BCP's investment banking activities. On



September 30, 2016, Credicorp Capital Perú completed the acquisition of the remaining ownership interests in Correval S.A. Comisionista de Bolsa in Colombia and IM Trust S.A. Corredores de Bolsa in Chile. As a result, Credicorp Capital became the 100% owner of both companies. During this period, Credicorp sought to consolidate the Credicorp Capital brand across the region and therefore renamed Correval S.A. Comisionista de Bolsa in Colombia as Credicorp Capital Colombia and IM Trust S.A. Corredores de Bolsa in Chile as Credicorp Capital Chile.

On February 12, 2019, Credicorp Ltd., through its subsidiary Credicorp Holding Colombia S.A.S., reached an agreement with the shareholders of Ultraserfinco S.A. Comisionista de Bolsa, a financial services company in Colombia, to acquire 100% of Ultraserfinco S.A. Comisionista de Bolsa and its subsidiaries. These included 100% of Ultra Holding Group Inc., which in turn owns 100% of Ultralat Group Inc. (including 100% of Ultralat Investment Advisor and 100% of Ultralat Capital Market, LLC (UCM)). On November 1, 2019, after obtaining the required regulatory approvals, the acquisition of 100% of the share capital of Ultraserfinco S.A. Comisionista de Bolsa was completed through Credicorp Holding Colombia S.A.S. Ultraserfinco had several subsidiaries, including Ultralat, a company regulated by the U.S. Securities and Exchange Commission (SEC). On February 1, 2021, the merger between CCSI and UCM was completed, resulting in the creation of Credicorp Capital LLC.

On August 2, 2021, the merger by absorption between Atlantic Security Bank (Cayman Islands) and ASB Bank Corp. (Panama) was completed, with ASB Bank Corp. as the surviving entity. ASB Bank Corp. is a financial institution incorporated under Panamanian law, holding an International Banking License and a securities

brokerage license issued by the Superintendency of Banks of Panama (SBP) and the Superintendency of the Securities Market of Panama (SMV), respectively.

On March 15, 2022, Credicorp incorporated CC Asset Management México S.A. de C.V., an unregulated legal entity (specifically, a variable capital corporation) in Mexico. This entity distributes mutual funds and investment funds through private offerings and was established as a subsidiary of Credicorp Capital Ltd.

### Krealo

Krealo is Credicorp's initiative that evolved from an open innovation arm into a Corporate Venture Capital platform, identifying and investing in opportunities that complement Credicorp's business lines. Krealo operates primarily through its ventures, including Tenpo, Tyba, Culqi, Monokera, among others.

In January 2019, Grupo Credito S.A. incorporated Tenpo S.P.A. in Chile with the purpose of investing in companies, real estate, and movable capital. Tenpo S.P.A. acquired 100% of Tenpo Technologies S.P.A., which is engaged in the commercialization of services, digital products, information technology, and telecommunications, and 100% of Tenpo Prepago S.A., which is dedicated to the issuance and operation of prepaid cards. In January 2024, Tenpo S.P.A. applied for a banking license to scale its business model and create the country's first fully digital bank, marking Credicorp's first step into retail banking in Chile. As of today, Tenpo Bank Chile, a subsidiary of Tenpo S.P.A., has obtained its banking license and is currently operating as a neobank.

In January 2019, Grupo Credito S.A. acquired a 91.36% stake in Compañía Incubadora de Soluciones Móviles S.A. (Culqi). Currently, Grupo Credito S.A. directly and indirectly owns 100% of Culqi. Culqi was founded in December 2013 and is primarily engaged in the development and operation of an online payments technology platform for digital businesses, which is mainly managed by Krealo.

In March 2019, Credicorp Capital Negocios Digitales S.A.S. (Tyba) was incorporated in Colombia to engage in information systems development, IT consulting, and information facilities management. Credicorp Holding Colombia S.A.S. owns 100% of this entity. Tyba has evolved into Credicorp's digital investment platform, with operations in Colombia, Chile, and Peru, and is primarily managed by Krealo.

In July 2022, Grupo Credito S.A., the main shareholder of BCP, established Yape Market S.A.C., a company focused on the promotion, management, and placement of products and services through electronic channels. Grupo Credito S.A. currently owns a 99.99% stake in Yape Market S.A.C.

In November 2022, Krealo Ltd. was incorporated in Bermuda as a wholly owned subsidiary of Credicorp. The purpose of Krealo Ltd. is to serve as a holding company for ventures that complement Credicorp's business lines.

In December 2022, Krealo Management S.A. acquired a 60.71% stake in Monokera S.A.S., a company that provides e-commerce platforms for the sale of insurance products under a commission-based business model. Monokera Agencia LTDA., a wholly owned subsidiary of Monokera S.A.S., was incorporated in March 2023. Its purpose is to offer insurance products and promote insurance contracts and renewals, enabling the development of the commission-based business model implemented by Monokera S.A.S.

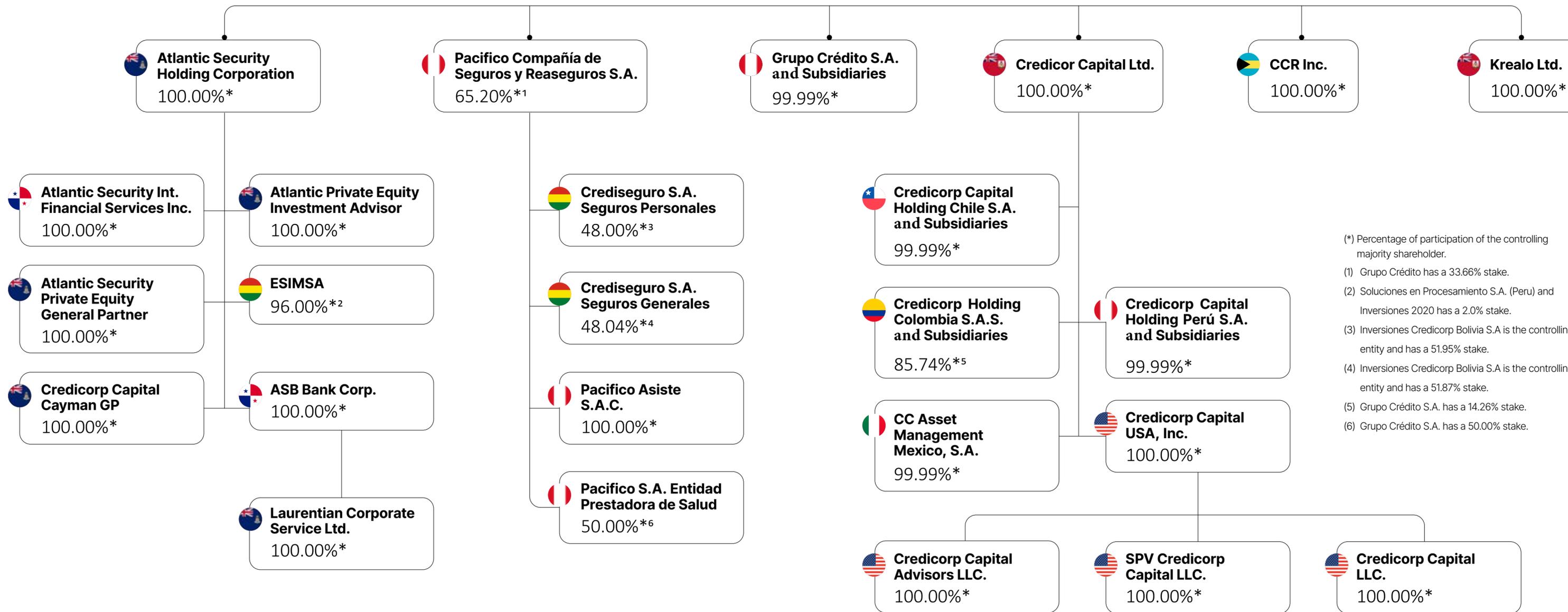
Joinnus was acquired in March 2023. It is a subsidiary of Yape Market S.A.C., which currently holds a 99.93% ownership interest. Joinnus operates a digital platform for the online sale of tickets to events and entertainment shows.



## Credicorp's Organizational Chart

The chart below depicts Credicorp's configuration:

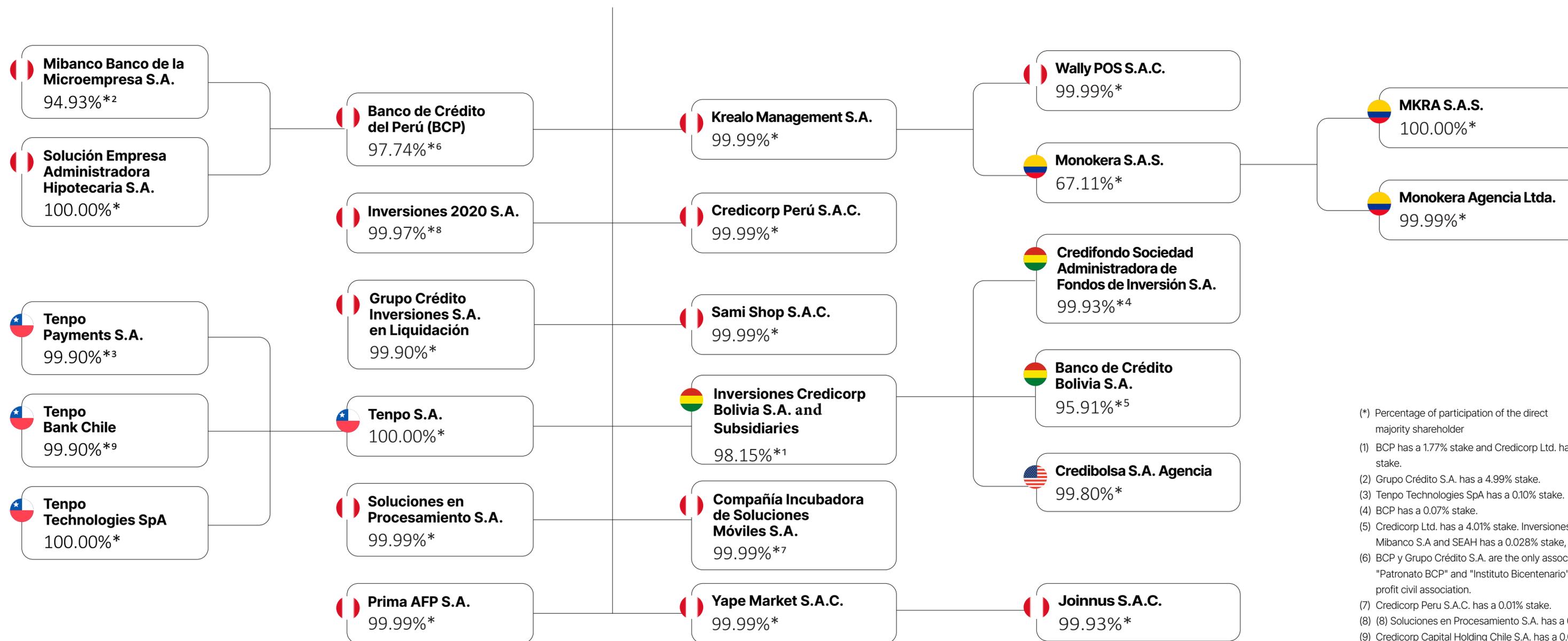
### Credicorp Ltd.



(\*) Percentage of participation of the controlling majority shareholder.  
 (1) Grupo Crédito has a 33.66% stake.  
 (2) Soluciones en Procesamiento S.A. (Peru) and Inversiones 2020 has a 2.0% stake.  
 (3) Inversiones Credicorp Bolivia S.A is the controlling entity and has a 51.95% stake.  
 (4) Inversiones Credicorp Bolivia S.A is the controlling entity and has a 51.87% stake.  
 (5) Grupo Crédito S.A. has a 14.26% stake.  
 (6) Grupo Crédito S.A. has a 50.00% stake.

## Grupo Credito S.A. and Subsidiaries

### Grupo Credito S.A.



(\*) Percentage of participation of the direct majority shareholder

(1) BCP has a 1.77% stake and Credicorp Ltd. has a 0.08% stake.

(2) Grupo Crédito S.A. has a 4.99% stake.

(3) Tempo Technologies SpA has a 0.10% stake.

(4) BCP has a 0.07% stake.

(5) Credicorp Ltd. has a 4.01% stake. Inversiones 2020, Mibanco S.A. and SEAH has a 0.028% stake, each one.

(6) BCP y Grupo Crédito S.A. are the only associates of "Patronato BCP" and "Instituto Bicentenario", a non-profit civil association.

(7) Credicorp Peru S.A.C. has a 0.01% stake.

(8) Soluciones en Procesamiento S.A. has a 0.05% stake.

(9) Credicorp Capital Holding Chile S.A. has a 0.01% stake.

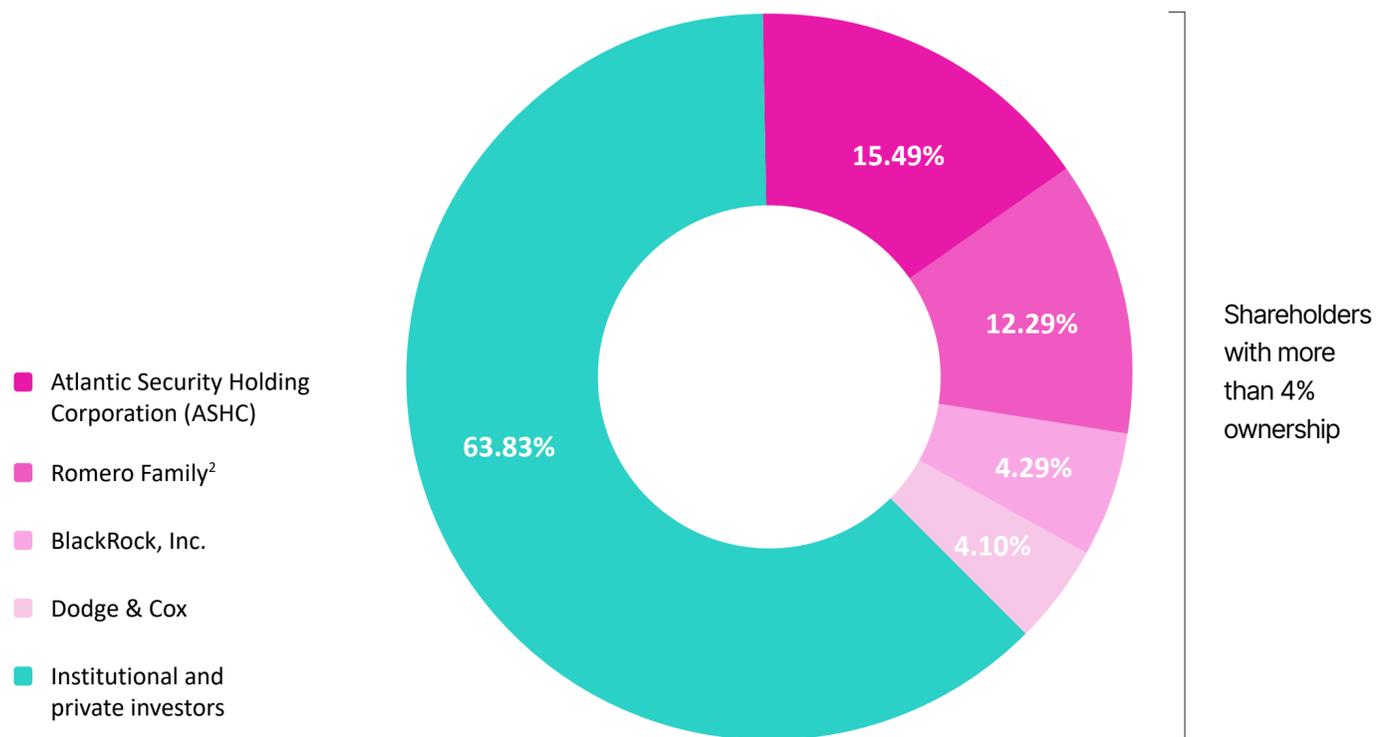
## Capital and Main Shareholders

Capital issued by Credicorp Ltd. amounts to US\$ 471,911,585 and is represented by 94,382,317 shares with a nominal value of US\$ 5.00 each. All of Credicorp's issued shares are common and equal, and shareholders have the same rights conferred by Bermuda Law and Credicorp's Bylaws, which are detailed in [the Shareholder's Guide](#).

The table below shows the composition of shares with voting rights as of December 31, 2025, considering the percentage of share ownership relative to the total number of shares:

Percentage of Ownership	Number of Shareholders	Share Percentage
<b>Less than 1%</b>	5,210	5.17%
<b>Between 1% - 4.9%</b>	4	15.20%
<b>Between 5% - 9.9%</b>	0	0.00%
<b>Greater than 10%</b>	1	15.49%
<b>N.D.<sup>3</sup></b>	N.D.	64.14%

Shareholder Structure (%)<sup>1</sup>



Fuente: Form 13-F, Form 13-G and Share Register.



(1) Ownership is calculated including those declared by shareholders in their Form 13G and 13F files. (2) Ownership is calculated considering what was declared by the Romero Family in the last Form 13G sent to the SEC. (3) Group of shareholders. Includes shares that are directly or indirectly held by the Romero family or by companies that they own or represent. (4) 64.14% of Credicorp's shares correspond to holdings whose purchase or sale was conducted through the NYSE, where it is not possible to identify the final beneficiary due to NYSE's rules of disclosure.

### Market Dynamics

In 2025, global financial markets continued to trend upward for the third consecutive year. Specifically, US markets posted the following results: the S&P 500 rose 17.3%; the Dow Jones, 13.7%; and Nasdaq, 21.3%. This performance was underpinned by the beginning of the Federal Reserve’s rate-cutting cycle, a gradual and orderly disinflation process, and economic growth that exceeded expectations. In this environment, the technology sector led market gains, driven by the expansion of use cases and the effective monetization of artificial intelligence. In contrast, emerging markets showed mixed performance. While Latin America benefited from higher commodity prices, more favorable financial conditions, and expectations of monetary easing, other regions faced greater challenges. Weaker economic momentum in China and persistent volatility in oil prices, in particular, constrained a more broad-based global recovery.

The local market reported a positive print for the seventh consecutive year. The S&P/BVL Peru General Index was up 44%, driven by recovery in the consumer sector and dynamism in both the mining and financial sectors. This performance was supported by both an uptick in economic activity and prudent monetary policy at BCRP (Central Reserve Bank of Peru), where the reference rate was 4.25% at year-end.

#### Results at the end of 2025

##### Main Financial Market

S&P 500	▲ 17.3%
Dow Jones Industrial (DJIA)	▲ 13.7%
Nasdaq	▲ 21.3%

##### Local Market

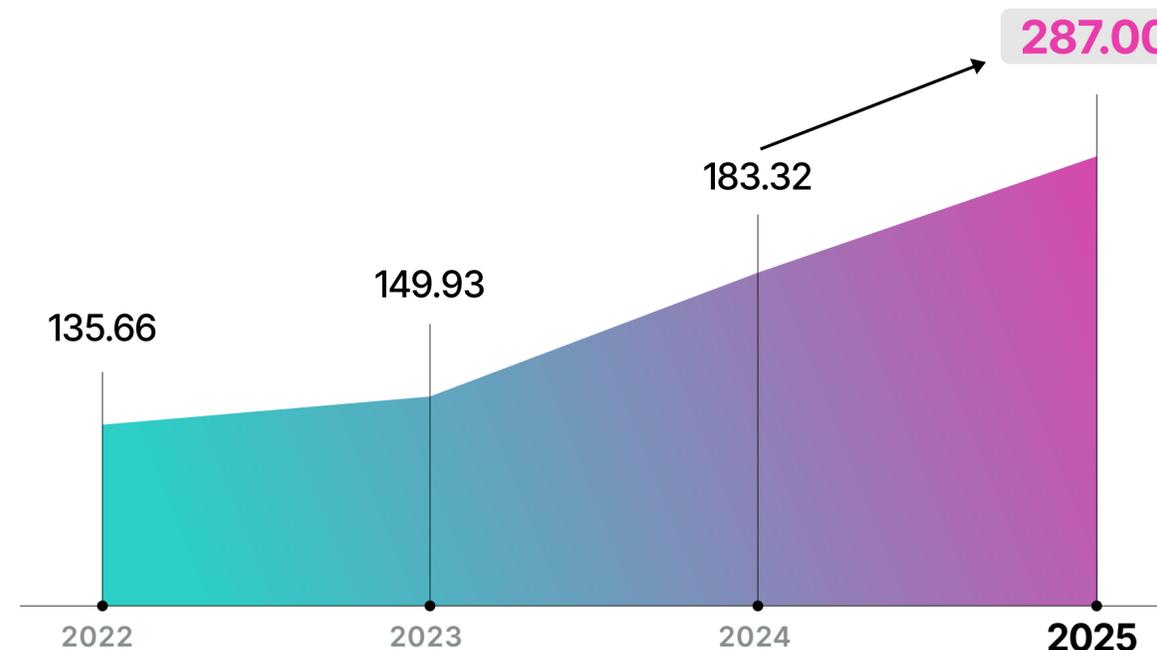
S&P/BVL Peru General Index	▲ 44%
----------------------------	-------

### Share Price

In 2025, the Peruvian economy was notably resilient, supported by heightened execution of infrastructure projects and an improvement in consumer confidence. In this environment, Credicorp reported robust financial results as it leveraged the power of its digital transformation and portfolio growth to bolster operating

efficiency. At the end of 2025, Credicorp’s share price reached US\$ 287.00, rising 56.6% over the print for 2024. Over the period, the share registered controlled volatility and reached a peak price of US\$ 291.50 and a low of US\$ 169.89.

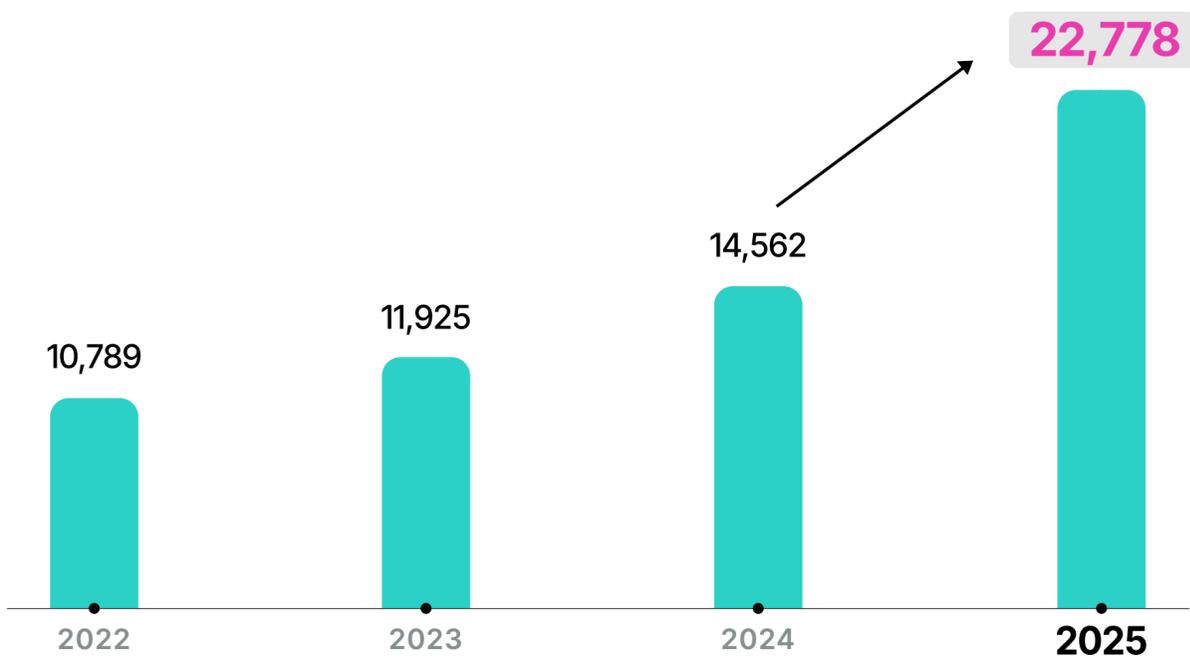
#### Evolution of Share Price (US\$)



### Market Capitalization and Liquidity

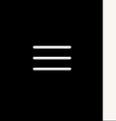
At the end of 2025, Credicorp’s market cap rose to US\$ 22,778.21 million, which represented a **56.4%** increase over the US\$ 14,561.86 million reported at the end of 2024. Credicorp’s average trading volume stood at 236,285 shares in 2025, reflecting a 27% decrease with regard to last year’s volume, which was 325,650.

Market Capitalization (US\$ millions)



Source: Bloomberg





# 02 Our businesses in 2025

# Our businesses in 2025

| Material Issue: Innovation and Digital Transformation, Simplicity, transparency, and customer experience; financial inclusion and education.

GRI 2-6, 3-3

Credicorp is a financial holding with four lines of business and an Innovation Portfolio. Although our subsidiaries have differentiated strategies, the Group's shared set of technological, risk, innovation and sustainability capacities help ground, synthesize and optimize execution. This combination of specialization and shared enablers allows us to capture synergies, scale solutions and strengthen each business in an integrated ecosystem, generating value that surpasses the individual contribution of each of its parts.

(1) Market share within the entire Financial System (including Multiple Banking, finance companies, Municipal Savings Banks, Rural Savings Banks, and credit companies). As of December 2025.

## 1. Universal Banking



### Banco de Credito del Peru

■ The N°1 bank in loans and deposits in Peru

BCP's purpose is "To be an ally to our employees, clients and the country as they transform plans into reality." The Bank has two strategic objectives to achieve long-term stability: (i) to be the number 1 bank in client experience in Peru and (ii) have best efficiency ratio in Latin America.

- Leader in loans and deposits in Peru with an MS<sub>1</sub> of 29.4% and 33.0%, respectively.
- Loans for S/124,258 million.
- Deposits for S/146,122 million.

At BCP, we aim to grow our share of the Peruvian financial services market, where penetration remains low. To power expansion, we seek to employ innovative talent and fortify our capacities in key areas such as Technology, Data & Analytics, Cybersecurity and Artificial Intelligence. The Bank complements its loan offerings with products and services that meld with clients' day-to-day activities, backed by an extensive network of physical and digital channels that provide exceptional experience within a framework of operating efficiency.

In addition to consolidating our presence in current segments, our main routes for unconventional growth

are (i) financial inclusion to broaden the market base, and (ii) new business development. We focus on offering an integral, increasingly digital experience to boost transaction levels and serve our client's daily banking needs. For year-end 2025, we registered 20% growth in our monetary transactions while low-cost deposits (demand and savings deposits), which vary in tandem with transaction levels, represented 76% of our deposit base. Fee income, which rises on the back of growth in transactions, accounted for 21% of our total income. This puts us in good stead to navigate changing economic cycles.

To optimize the user experience, high standards for operating stability must be maintained as we seek to rapidly implement new functionalities. As such, we have made significant investments in modern and flexible information technology infrastructure that facilitates component reuse. Currently, the average uptime stands at 99.7%. All front-end applications operate in the cloud and approximately 700 APIs are reusable. This year, new functions and improvements were incorporated in the user interface, leading to a two percentage-point increase in the digital client indicator, which stood at 79.9% at the end of December 2025.



### Banco de Credito de Bolivia

■ Leader in service channels and QR transactions within the Bolivian Financial System

Banco de Credito de Bolivia is a universal bank with

a strong nationwide presence and a clear purpose: "to provide opportunities." Committed to continuous innovation, we aim to position ourselves as the first choice for customers within the Bolivian financial system.

Our aspiration is to lead the banking system in profitability, become the No. 1 bank in customer experience, head the payments market through Yape, and serve as a benchmark for innovation. We focus on delivering solutions that drive the modernization of the payments system, digitalization, and financial inclusion, while improving transactionality levels and low-cost deposit balances.

- Loans for S/7,552 million with a market share of 8.9%.
- Deposits for S/9,374 million with a market share of 9.0%.

We lead the QR transactions market with a 32% nationwide share through our mobile banking platform and Yape; and we operate the broadest service and sales network, with more than 2,914 points of service. Our digital wallet boasted approximately 3.9 million users by year-end.

Banco de Credito de Bolivia continues to move forward decisively to pursue its purpose of transforming the financial experience of millions of Bolivians, delivering modern, accessible, and innovative solutions across the country.

## 2. Microfinance



### Mibanco

- Microfinance leader in Latin America and second most relevant in the world<sup>1</sup>

Mibanco, an entity in the Peruvian Financial System, serves micro and small businesses. Its client service network, which is the largest in the segment it serves, operates through Internet Banking, App Mibanco, telephone banking, correspondent agents, and BCP ATMs. Mibanco’s operating model focuses on bolstering financial inclusion and social development by serving the needs of micro and small businesses and accompanying them as they grow.

- Leader in microfinance with a 21.5% MS<sup>2</sup> of the market for loans in Peru.
- Loans totaling S/ 13,475 million.

Mibanco’s purpose is to “Transform lives and write success stories together.” We aspire to provide the best experience in the microfinance system, improving profitability as well as actively and responsibly participating in the financial inclusion of microbusinesses.

In Peru, our hybrid model has evolved to strengthen customer relationships through a comprehensive value proposition and to ensure a more resilient and profitable bank, supported by three key enablers: (i) centralized intelligence, (ii) channel management, and (iii) commercial execution. On the centralized intelligence front, the share of disbursements linked to commercial offers generated by the centralized intelligence engine reached 67.6% in 2025. Meanwhile, in alternative channels, 22.7% of total disbursed transactions in 2025 were executed through these channels.

In the short term, we are prioritizing a more profitable operation by increasing the share of smaller ticket sizes and improving spreads on larger tickets, as we strengthen capabilities to deploy more preventive risk models and enhance productivity. With respect to commercial execution, centralized intelligence enabled us to optimize commercial guidelines and mitigate portfolio deterioration through more granular customer monitoring.

Over the medium term, we aim to offer our customers a comprehensive value proposition that diversifies revenue streams and expands the portfolio of low-cost deposits, leveraging the Credicorp ecosystem and generating synergies across group companies. In addition, we seek to improve the efficiency of sales channels through AI-enabled tools, enabling more agile, accurate processes and excellence in customer experience

(1) According to Business Wire. (2) MS SME S/0-150 thousand, to Dec 2025.

## 3. Insurance and Pensions



### Grupo Pacifico

- Top 2 in direct premiums in the Peruvian insurance market

Grupo Pacifico is a leading institution in the private insurance system in Peru. The company offers a broad range of insurance products to protect people, their families and assets:

- Life Insurance
- P&C Insurance
- Health Insurance

In March 2025, under an agreement with Banmedica, Pacifico Seguros consolidated 100% of the Medical Services businesses, initiating a new stage in strategy integration. Grupo Credito acquired the remaining 50% of Pacifico EPS, completing the process to integrate health operations.

- 2nd place in Direct Premiums at the end of December 2025 with S/5,434 million in the Peruvian insurance market.

In Pacifico Seguros’s purpose is to “Protect people’s happiness.” Three objectives are key to this quest:

- Increase our sales so that more people are

protected, which entails developing new products and channels and leveraging the scope of Credicorp’s channels.

- Have the highest NPS in the market, surprising clients with an extraordinary experience and putting them at the center of everything we do.
- Continue leading the market for efficiency to offer protection and value to clients and our stakeholders.

In 2025, we continued to scale our digitally active users and reached the 780-thousand registered user mark in *Mi Espacio Pacifico* (MEP). Thanks to improvements in our client journeys, we hit a record high of 90 thousand active monthly active MEP users, making this app our most relevant digital asset for client engagement. In this context, self-administered transactions rose 58% YoY and 42% of clients registered interaction through Pacifico’s post-sale channels. Consequently, our NPS increased 16 points, reflecting significant improvements in strategic journeys as we become a benchmark for digital experience. Our fortified digital strategy allowed us to close the year with 2.5 million in digital sales.

At Pacifico Salud, we are guided by a clear purpose: to care for the health of Peruvian families, because health cannot wait. Our vision is to transform the way more people access healthcare services by delivering timely, high-quality solutions and an experience that exceeds expectations. Our healthcare network includes Clinica San Felipe, Red SANNA, ROE Laboratories, Aliada Oncology Center, COA Dental Center, Prosemedic, among others, enabling us to provide comprehensive healthcare services nationwide.

In 2025, we reached more than 1.9 million insured individuals as we ramped up our value proposition and invested in innovative solutions tailored to meet the healthcare needs of Peruvians. In addition, we delivered over 4 million healthcare services across our network, supported by capacity expansion, key infrastructure upgrades, and a strategy to expand our geographic reach.

**PRIMA**<sup>AFP</sup>

## Prima AFP

- Technology and agility driven asset management company

Chartered in 2005, Prima AFP is a private pension fund manager that administers individual capitalization funds and provides affiliates with retirement, disability, survivorship, and burial benefits. To this end, Prima AFP collects statutory and voluntary contributions from affiliates and invests in local and global funds. The company's purpose is "**We invest everything putting your future first**" and its aspiration is to **make Peru the country with the highest pension coverage in Latin America**.

- 2nd place for funds under management with S/34 billion and a MS of 28.5% as of November 2025

The year 2025 was marked by significant changes in the private pension system (SPP) reform, the eighth pension fund withdrawal, and intense competition in

account transfers, all of which affected both the sector's dynamics and the financial performance of all pension fund administrators. In this challenging environment, our strategy enabled us to respond with resilience. Evidence of this is the achievement of our objectives, including a fivefold increase in digital transfers. This performance confirms that our culture and way of working are key differentiators, supported by three strategic pillars:

- A Digital-First service model.
- An agile and efficient operating model.
- A culture that adapts and thrives in the face of change.

## 4. Investment Advisory Services and Management



### Credicorp Capital

As Credicorp Group's investment and advisory arm, Credicorp Capital aspires to be recognized for its client experience and capacity to create sustainable value. The company specializes in Asset Management, Wealth Management, Capital Markets and Fiduciary Businesses and is present in Chile, Colombia, Peru, Panama, the United States and Mexico.

- Leader in the Colombian capital markets for equity and fixed income with a market share of 22% and 28% in transaction volumes respectively at the end of September 2025.

- Leader in the Peruvian equity markets with a market share of 32% measured in transaction volumes at the end of September 2025.

In the last few years, we have faced significant changes in the market and in industry trends, which has led to reflect and redefine our strategic focus. In this context, our strategy "From Profitable Growth to Investing to Grow: two phases, one strategy" was born.

In 2023, we began reorganizing our businesses to drive targeted, profitable and sustainable growth over time based on five pillars:

- Focus on core businesses:** Wealth and Asset Management, complemented with transactional capacities in the Capital Markets, where we can provide a differentiated value proposition.
- Strengthen management:** We implemented a new governance model with rigorous performance planes and a culture of empowerment and accountability to bolster agility in the decision-making process.
- Operating and technological capacities:** We invest in strategic enablers to consolidate our regional model and achieve efficient and scalable growth.
- Inorganic growth opportunities:** We take advantage of our experience in integration to explore new segments and geographies.
- Cultural evolution:** We redefine our identity, purpose and cultural principles to adapt to the new context.

Thanks to this approach, we met the objectives set forth

for the first stage, "Profitable Growth." We doubled our net earnings, improving both efficiency and profitability while elevating our clients' experience. In 2026, we will begin the second stage, "Investing to Grow." The objective will be to accelerate earnings growth; transform strategic enablers into value for the client; strengthen innovation; and ensure comprehensive risk management. With this vision, we reaffirm our commitment to generate wellbeing today and contribute to a sustainable and inclusive tomorrow.



## ASB Bank Corp

ASB is our banking platform in Panama. Its balance backs Credicorp Capital's Wealth Management business. ASB also serves as a platform for some capital market trading strategies.



## 5. Innovation at Credicorp

Credicorp believes that digital transformation and disruptive innovation are fundamental to both its businesses and to achieving its purpose of contributing to improving lives and accelerating the changes that our countries need. To strengthen our culture of innovation and optimize the return on our portfolio, we have implemented a corporate innovation system. This approach has strengthened our decoupling strategy and allowed us to diversify income sources as we develop new venues for monetization that drive the portfolio's sustainability and resilience in diverse economic cycles.

Since 2015, our journey has been driven by all our lines of business, which have developed innovation laboratories and key digital capacities to transform how we operate; scale solutions that create impact; expand our potential market; and strengthen the operating enablers that drive sustainable growth. To get ahead of rapidly changing trends, we have developed digital capacities to leverage our structural strengths and advantages, which include:

1. A self-disruptive mentality,
2. An agile culture with user experience at its core,
3. Attraction and development of digital talent, and
4. Robust technological capacities.

Our corporate innovation system is led by the Chief Innovation Officer (CINO) through the Office of Innovation, which guides the innovation strategy at the corporate level; directs portfolio management; develops key enablers; and executes transversal projects that strengthen innovation across the group. The office conducts on-going evaluation of initiatives, which are, like

a portfolio, managed with financial limits, metrics, and disciplined resource allotment. The Innovation Committee makes strategic decisions and determines the portfolio's priorities. The Innovation Units (UIs) at our LoBs are, in turn, responsible for executing and developing new initiatives. The committee also coordinates with other forums, including the Valuation Committee, which defines methodologies and parameters for valuations, and the Innovation Roundtable, which articulates the Innovation Units' work.

Innovation domains guide where we seek new opportunities, based on corporate strategy, internal capacities, and market trends. These domains are organized into three horizons to prioritize and allocate capital in a disciplined manner:

- 1. Horizon 1:** spaces close to our core, where we deepen and mobilize synergies.
- 2. Horizon 2:** adjacent markets or niches where opportunities for expansion exist.
- 3. Horizon 3:** trends with a strong technological or digital component that can radically transform our operation.

To ensure that our ambitions are executed with financial discipline, we set explicit limits to monitor investment in the disruptive portfolio. The Innovation Committee defines allocation priorities, and LoBs are assigned funds based on our entrepreneurial and decentralized model. Finally, we measure the portfolio's performance with indicators that evaluate: (i) Fund activity, (i) Strategic performance: diversification, incremental income, expansion in domains or horizons, (iii) Financial performance: effective and expected returns, and (iv) Portfolio confidence: advance of OKRs by stage of

innovation to ensure we only finance activities with higher potential.



### Yape

- **Financial inclusion and digital transformation in Peru**

Yape has consolidated its position as the main digital ecosystem for payments and financial services in Peru as it drives financial inclusion and generates new sources of income for Credicorp. At the end of 2025, Yape boasted **15.9 million monthly active users (MAU) 19 million affiliates**. It was used by more Peruvians for daily transactions than any other app in the market, with average use topping **66 transactions a month per user**.

The platform has **three business lines**, which are aligned with our main objectives to (i) drive financial inclusion, (ii) satisfy our users' needs, and (iii) embed Yape in people's daily lives. The LoBs are:

- **Payments:** To main engine for fee income, driven by functionalities such as service payments, QR payments, mobile top-ups, payment buttons, Yape Businesses, remittances, Exchange rate and B2C solutions.
- **Financial:** Comprised of floating and loans, this line generates interest income. In 2025, the loan business

reported exponential growth in disbursements, topping **1.3 million in monthly disbursements** for single installment, multi-installment and SME loans. More than **1.3 million Yaperos accessed their first formal loan in the financial system, 41% of whom were women**, contributing to financial inclusion with a gender focus.

- **E-Commerce:** Focuses on deepening interaction with users by reaching beyond the boundaries of financial services; this line has experienced a significant upswing in use through **Yape Promos**, which offers discounts and exclusive benefits. The portfolio also included functionalities such as **Yape Store, Gaming, Insurance, event tickets and bus passes**.

Sustained growth this year was supported by the app's focus on providing the best user experience. Our **NPS was above 76 throughout the year and peaked at 81 at year-end, reporting 99.5%** stability over the period. This attests to our commitment to ensuring our clients' satisfaction with and trust in our app. Yape's easy-to-use interface, coupled with the broad adoption of smart phones, has positioned the app as a flagship vehicle for financial inclusion in Peru. The app's innovative and varied digital offerings have brought two-thirds of the Peruvian population with no prior access to traditional banking services into the formal financial world. In 2025, Yape launched the initiative "**Por un Peru para Todos**." This proposal, which seeks to reconnect with Peruvians' optimism and build a country with more opportunities for all citizens, offers financial education; supports athletes; strengthens social organizations; and generates messaging to inspire national pride.

Our digital wallet in Chile, which had more than 2.5 million customers as of December 2025. In 2023, Tempo



launched the first 100% digital credit card in Chile, and in 2024 it initiated the process to obtain a banking license. In early 2026, Tenpo received the necessary approvals to begin operating as a bank and become the country's first neobank.



## Krealo

### ■ Our Corporate Risk Capital Arm

Krealo complements the current and future business at Credicorp through external innovation, primarily through acquisitions or investments in entrepreneurial initiatives with proven market fit. It operates independently from the rest of LoBs, combining the flexibility of a fund for venture capital with Credicorp's network, control and capacity to scale. Krealo also contributes value to initiatives by accompanying autonomy with specialized support, acting as a long-term strategic ally; offering flexible investment structures; and accelerating growth through alliances within the ecosystem.

Currently, Credicorp and Krealo hold majority stakes in the following companies: Tenpo (Chile), Tyba (Colombia, Peru, and Chile), Culqi (Peru), and Monokera (Colombia and Peru). In addition, Credicorp and Krealo hold minority stakes in other ventures across Latin America, with a focus on Colombia, Mexico, Chile, and Peru.

These ventures create value by driving and expanding the Group's businesses, such as Tyba, our WealthTech platform, which generates value for Credicorp Capital by expanding the addressable market through 100% digital client onboarding, as well as Tenpo, which enables the development of new businesses through entry into retail banking in Chile. Below, we highlight Tenpo, one of Krealo's most mature initiatives.



■ Operating as the First Neobank in Chile

Our digital wallet in Chile, which had more than 2.5 million customers as of December 2025. In 2023, Tenpo launched the first 100% digital credit card in Chile, and in 2024 it initiated the process to obtain a banking license. In early 2026, Tenpo received the necessary approvals to begin operating as a bank and become the country's first neobank.

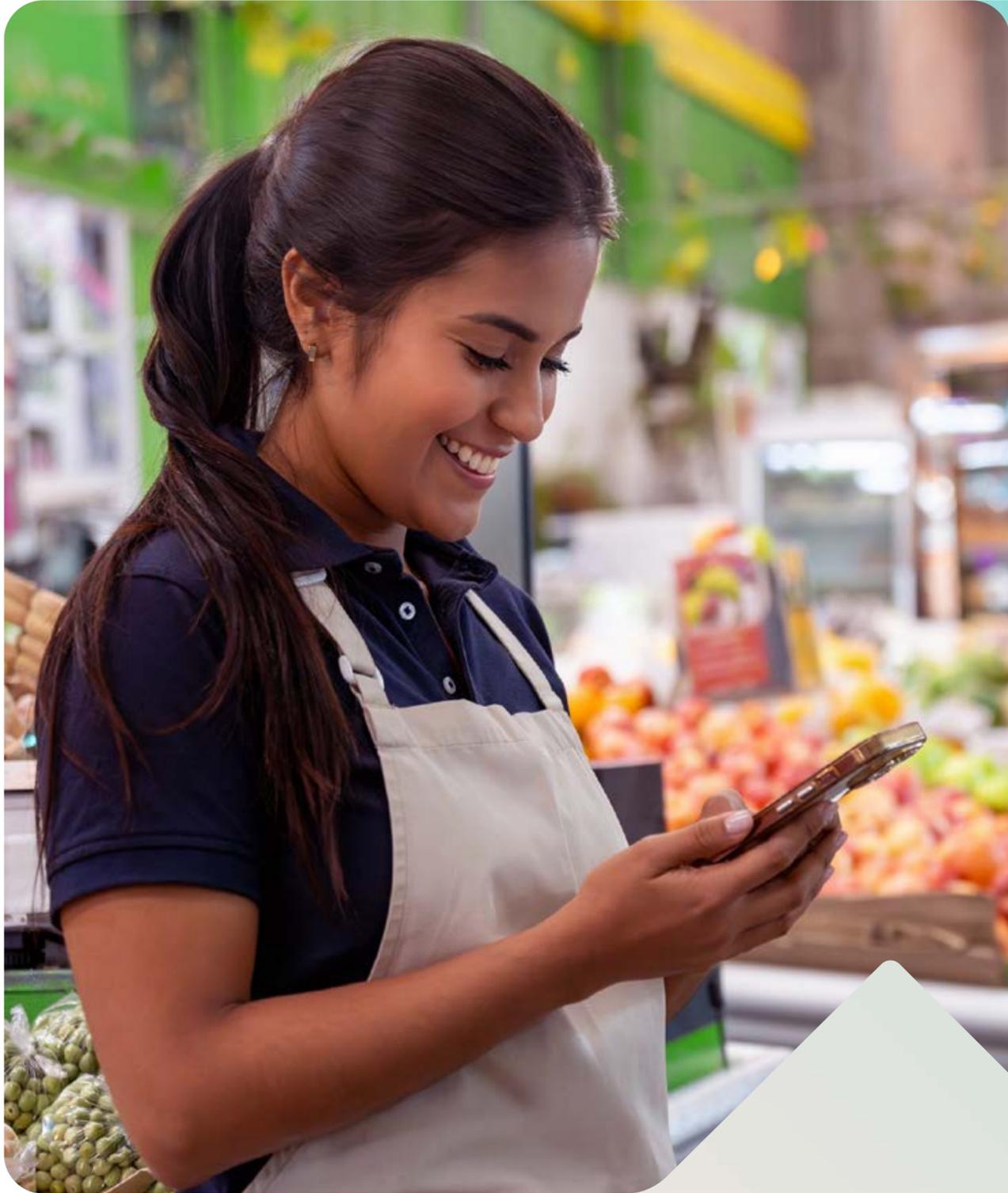
## Transformation and Innovation Capabilities

Credicorp drives the growth of its LoBs and innovation solutions through a set of capacities that generate competitive advantages and set the foundation to scale solidly and efficiently. It uses a shared model at the corporate level to leverage modern technological architecture; data and model standardization; adoption of artificial intelligence; and an integral focus on risk management. This facilitates replication of services and solutions through business-in-a-box schemes that set the stage for regional expansion and accelerate product development. These strengths, combined with solid discipline in innovation, cybersecurity and talent management, constitute the technical and human basis that strengthens the performance of every business in the Group.

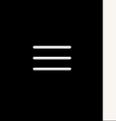
Our capacities have already generated concrete results: technological investments have helped us manage exponential growth in transactions and fortify operating income. At BCP, we process more than 57 thousand transactions a year at BCP and our main apps reported an availability score of 99.9%. Our data models- particularly Data Marketplace, which unifies and standardizes the Group's information- strengthen these results by generating replicable models; offering a unique vision of the client; and generating substantial improvements in risk precision, personalization and time-to-market. By leveraging these capacities, BCP has onboarded more than five hundred thousand new borrowers and increased digital loan placements for SMEs by two-fold. The bank's infrastructure provides a basis for platforms, including Yape, to increase engagement and develop new opportunities for monetization by distributing payments, insurance, and microloans to more than fifteen million users a month.

Artificial intelligence has also driven improvements in sales, service and productivity in all lines of business: it handles more than 50% of the chatbox interactions in Yape; manages 80% of communication of claims at Pacifico; increases the productivity of developers by 25–30% through GitHub Copilot; and boosts conversions in digital insurance channels. Finally, risk management via technology has become a strategic tool to strengthen decision making; adjust provision models; facilitate responsible entry in previously inviable segments; and increase conversion levels for retail products.

Credicorp's shared capacities have transformed the Group into a truly integrated ecosystem where synergies between businesses generate multiplier effects: data flows to enrich models; channels integrate to expand reach; technologies are reused to scale; and risks are managed with shared standards to enable responsible growth in all segments. This is proof that technology, data, AI and risk management have evolved from playing supporting roles to acting as drivers of growth, expanding our accessible market through replicable models that improve client experiences and strengthen inclusion. Credicorp has come together as a unified group that scales with confidence; offers loans and protection to millions of people and SMEs; and transforms data, intelligence, and risk into sustainable value for clients, shareholders and society. More than the sum of its parts, Credicorp is an enabler of opportunities that grow with conviction and purpose.



# 03 Economic Environment



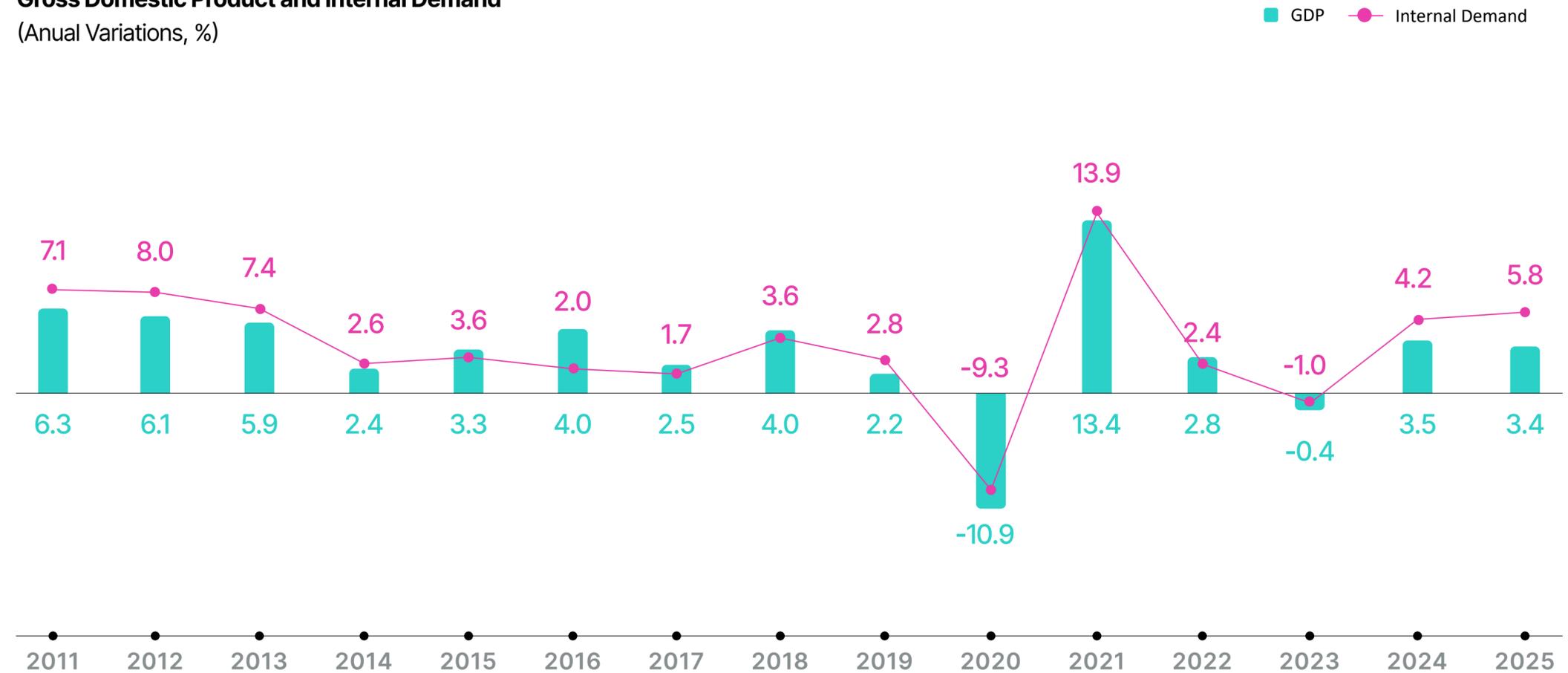
# I. Growth

In 2025, the Peruvian economy grew 3.4%, driven primarily by: i) a 19.2% increase in the terms of trade, which reported record highs for the last 75 years (on the back of average prices for silver, gold and copper, which rose 42.3%, 44.3% and 8.8% respectively; oil prices fell 14.5% over the same period), ii) lower interest rates in US Dollars and soles (the FED and BCRP both cut their rates 75 bps) and iii) the maturity of the economic cycle after the recession in 2023 and the initial rebound in 2024.

GDP rose 3.4% but internal demand (consumer and investment) rose further to stand at 5.8%. Private investment increased around 10.0% to report a record high for the last 13 years, excluding the rebound post-pandemic. Non-residential, non-mining investment rose 11.9%, while mining investment rose 19.3%. Private formal employment, in turn, increased 6.2%; this, coupled with low inflation and the eighth AFP pension withdrawal at year-end, led private consumption to rise around 6.8%.

At the sector level, growth was led by construction (6.7%), agriculture and livestock (4.8%), services (3.6%) and trade (3.6%).

### Gross Domestic Product and Internal Demand (Annual Variations, %)



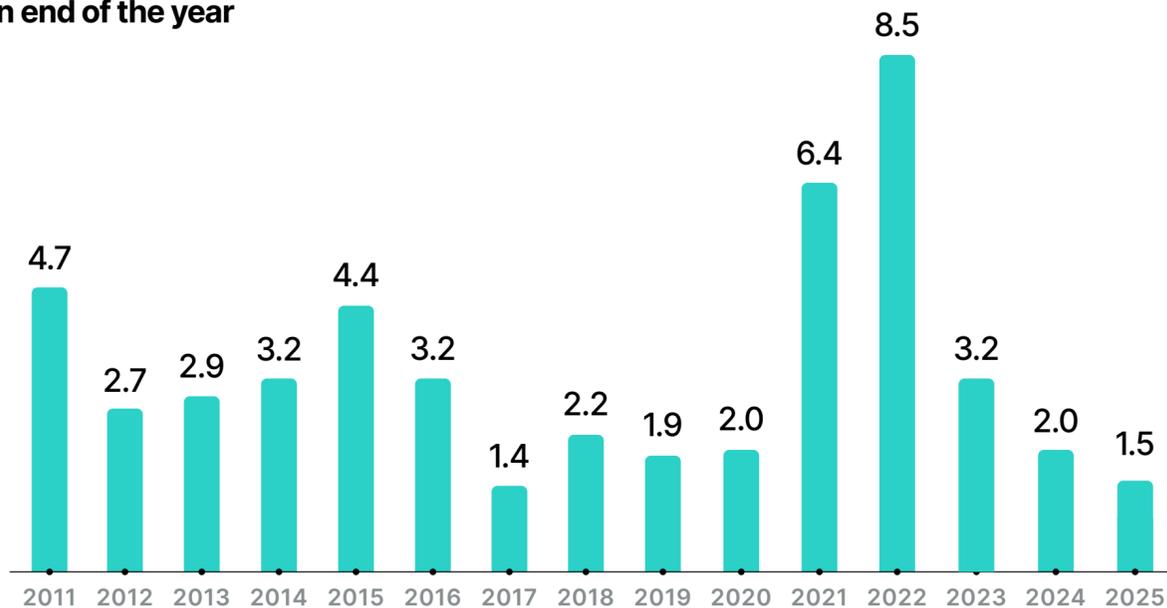
Source: INEI, BCRP

## II. Inflation

Consumer inflation stood at 1.5% at year-end in 2025, a 7-year low and comfortably within BCRP’s target range of 1%-3%. Underlying inflation, which excludes food and energy, dropped to 1.8%, marking the lowest figure reported in five years.

Consumer inflation closed the year at **1.5%**

**Inflation end of the year (%)**

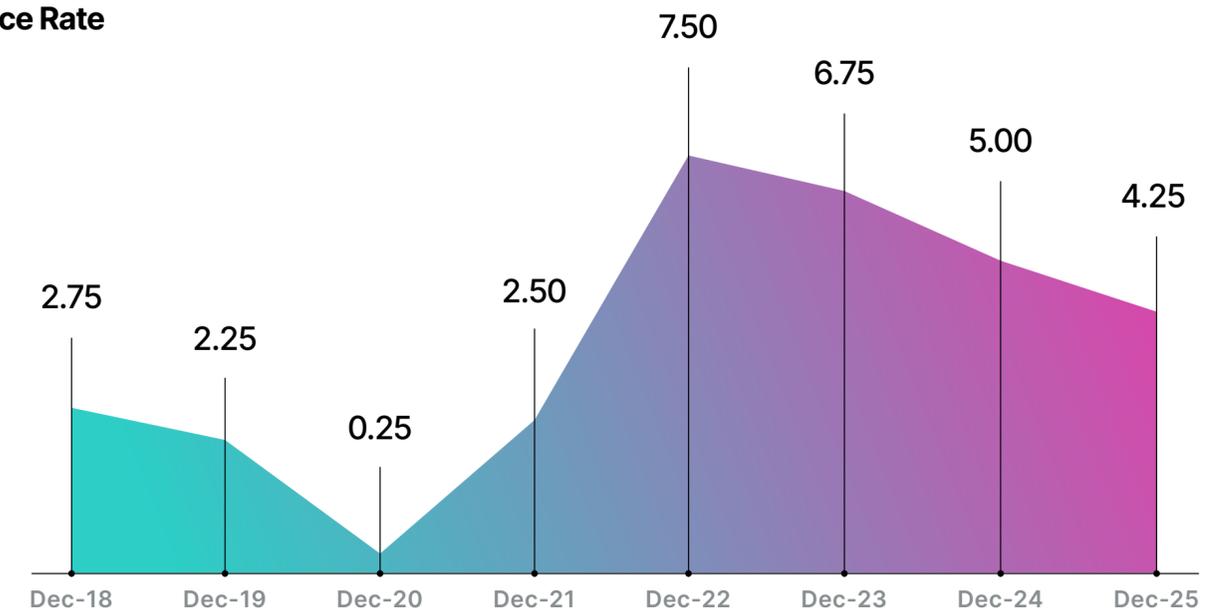


Source: INEI,

## III. Reference Rate

In 2025, BCRP reduced its interest rate from 5.00% in December 2024 to 4.25% in December 2025. As the rate moved closer to neutral, the pace of cuts in 2025 slowed in comparison to the speed in the previous two years. A neutral stance implies that monetary policy is neither restrictive nor expansionary, consistent with an environment where inflation is within the target range and economic activity grows at a solid pace. Since the beginning of its rate-cut cycle in September 2023, BCRP has reduced the rate 350 basis points. Additionally, the United States Federal Reserve resumed rate cuts in September and made three consecutive cuts, situating the rate at 3.75%.

**Reference Rate (%)**



Source: BCRP

## IV. Public Finances and External Sector

The fiscal deficit dropped from 3.5% of GDP in 2024 to 2.2% at year-end; this figure was aligned with the fiscal ceiling for the first time in the last three years. This significant improvement was driven primarily by an upswing in fiscal revenue collection (11.0%), which was fueled by growth in internal demand in high metal prices. On the public spending front, current expenditure rose 6.8% (remunerations +7.8%) and gross capital formation, which is associated with investment, increased 7.8%.

Public debt stood at 30.2% of GDP, which represents one of the world’s lowest prints. In 2025, Moody’s, Fitch and Standard & Poors reaffirmed their ratings and stable outlooks. Moody’s assigned a Baa1 rating (three scales above investment grade); Fitch, BBB (two scales above investment grade); and S&P, BBB- (the lowest scale allowed to be considered an investment-grade country).

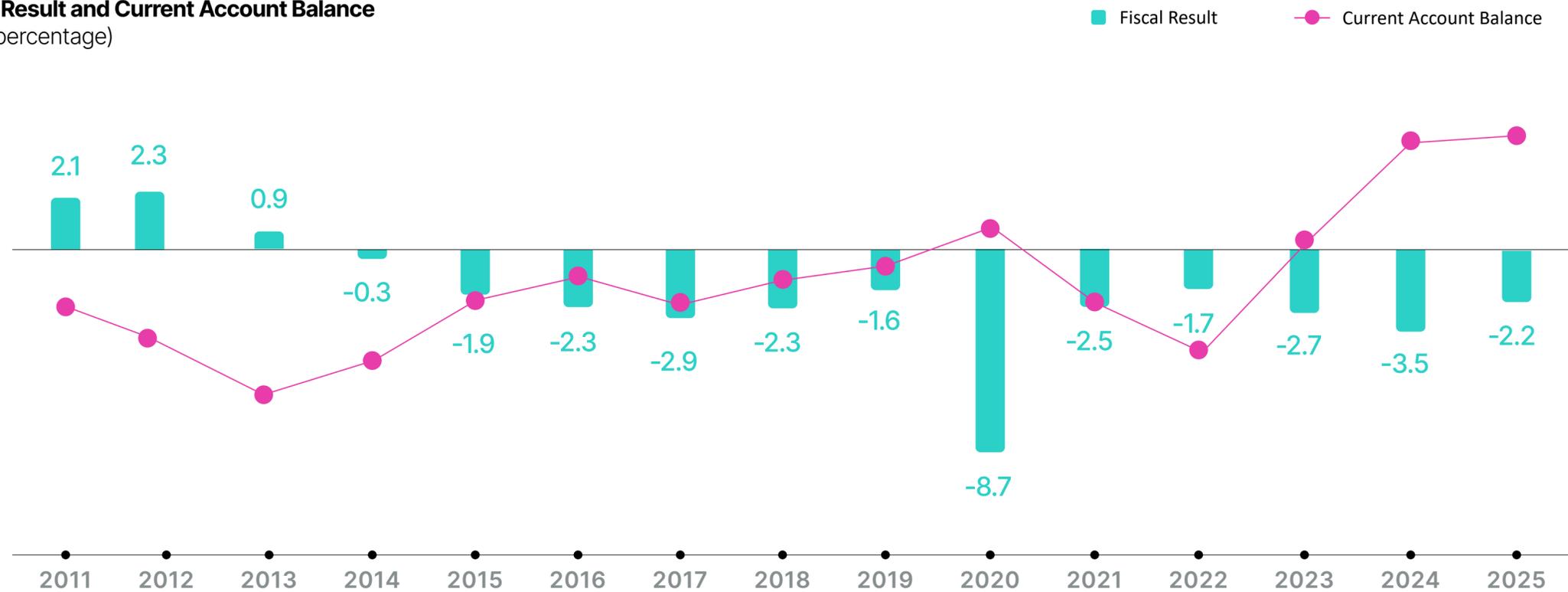
The current account surplus held steady at 3.1% of

GDP in 2025, accumulating three consecutive years of surplus. The result is the best print reported for a group of countries including Mexico, Brazil, Chile and Colombia. Solid external accounts this year reflect a record surplus for the commercial balance, which rose from US\$ 24.3 billion in 2024 to US\$ 34.6 billion.

Exports rose 21.8% to reach a record high of US\$ 93.1 billion on the back of high prices for the main export

metals (copper: +8.8% and gold, +44.3%). Imports rose 12.3%, driven by growth of 18.5% in consumer goods; 17.0% in capital goods; and 5.7% in industrial inputs, in line with solid growth in internal demand and private investment.

**Fiscal Result and Current Account Balance**  
(GDP percentage)



Source: BCRP

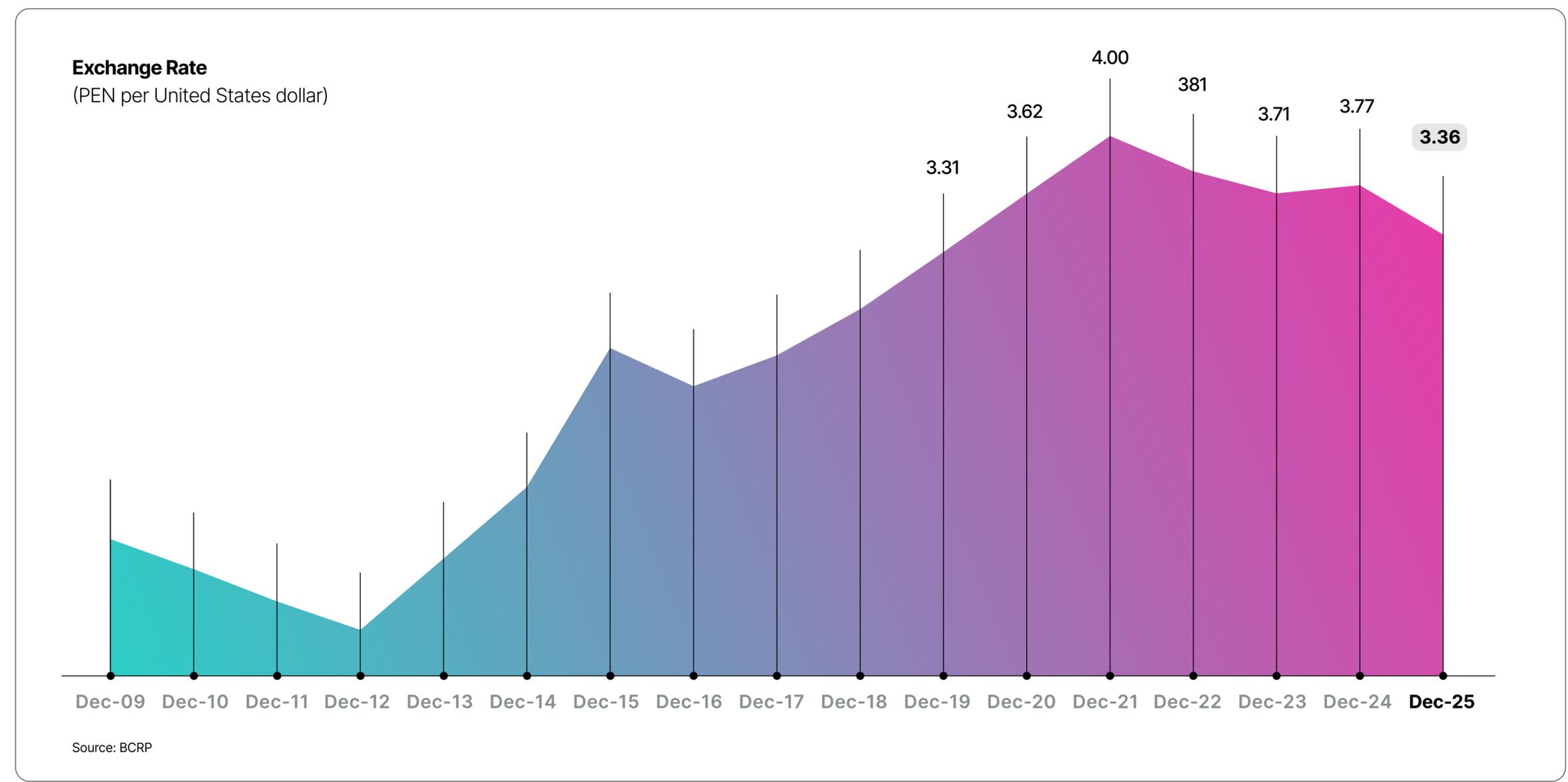
Exports Rose **1.5%**



## V. Exchange Rate

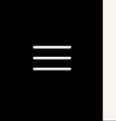
According to BCRP, the exchange rate closed the year at S/3.363 per US\$1.00 as of December 31st, which reflects significant appreciation of 10.7% this year in an environment in which the global Dollar (DXY) weakened 9.4%. Appreciation rose despite significant intervention from BCRP to mitigate exchange rate volatility; allow exchange rate swaps to expire, leading the balance for this instrument to fall from S/28 billion to S/20 billion; and purchase dollars in the spot market for US\$2.75 billion. In the Latin American region, the Colombian peso, Mexican peso, Brazilian real and Chilean peso appreciated 14.3%, 13.5%, 11.0%, and 9.6% respectively.

The yearly average for the exchange rate stood at S/3.569 per US\$1.00, an appreciation of 5.0% and the highest increase reported since 2010.





# 04 Economic and Financial Performance



# Economic and Financial Performance

| **Material Issue:** Economic and Financial Performance  
| GRI 3-3, 201-1

Business sustainability at Credicorp depends largely on our financial health as well as the positive impacts that our companies generate for stakeholders and society over time. Our LOBs are key drivers in the markets in which they participate. The Group effectively transfers resources from our savers, depositors, and investors to financing and investment initiatives that generate value for society and promote economic development. On the insurance and pension fronts, we work to protect our clients' wellbeing with products that protect and grow their assets.

In the material analysis performed, Economic and Financial Performance were primary material issues for both Credicorp and its stakeholders. This chapter provides details on the holding's financial evolution and the economic contribution that the Group generates, whose benefits are transferred to society through multiple venues.

## Economic Value Generated and Distributed

Credicorp generates economic value through its operations, financial income and other income, which is distributed among different stakeholders and the society. In 2025, the economic value generated was S/26,751 million, which represents 2% more than in 2024. Excluding the economic value retained, the distribution was as follows:



(1) Payments to Government + Community Investments (2) Salaries and benefits for employees (3) Payments to capital providers - Dividends (4) Operating costs + Loan provisions, net recoveries

## Financial Performance – We closed 2025 with solid results amid a more favorable economic environment

Net Earnings attributable to Credicorp

**S/6,925**  
millions

(vs S/5,501 millions in 2024)

Risk Adjusted NIM

**5.28%**

(vs 4.77% in 2024)

Other income

**S/6,821**  
millions

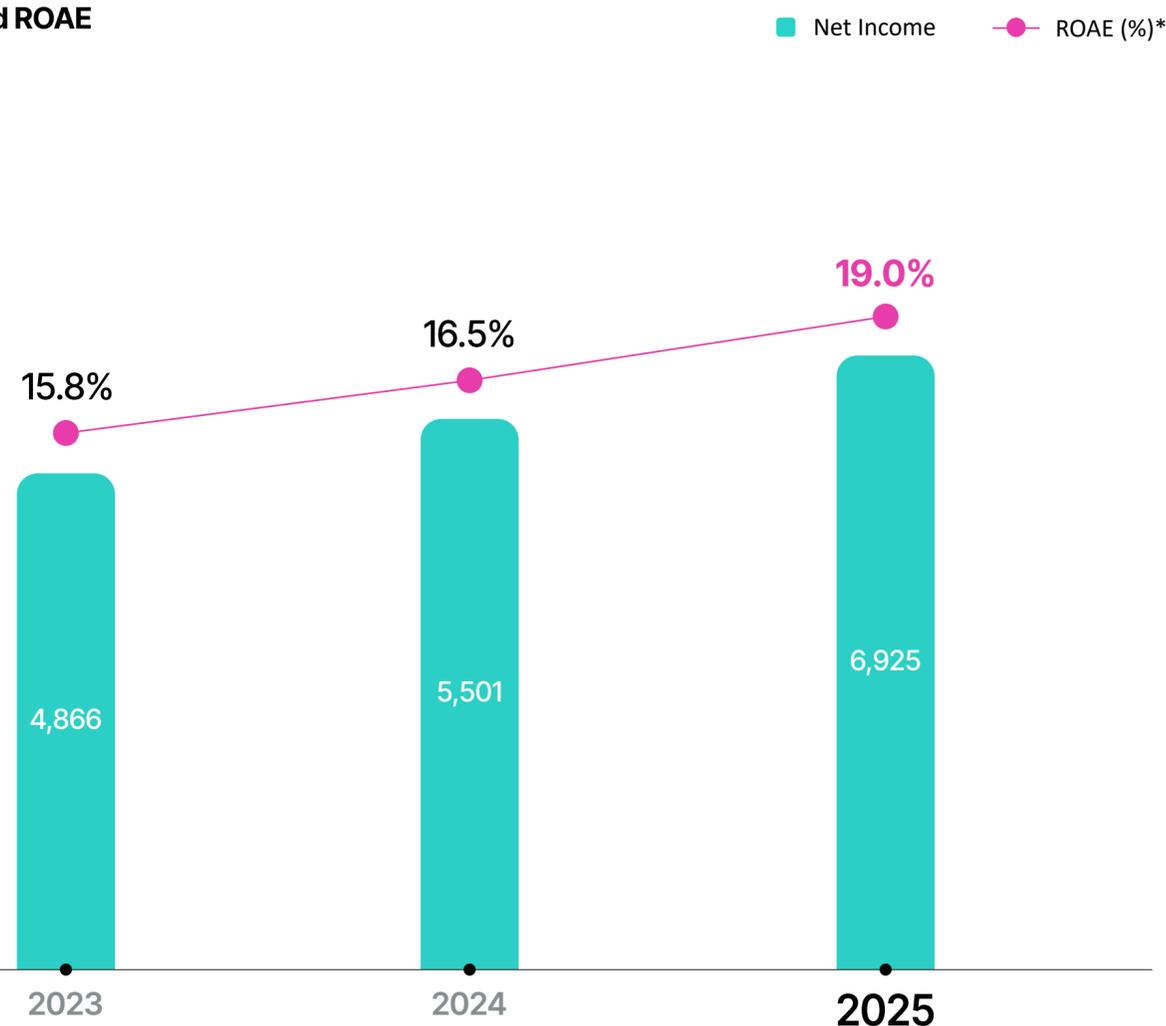
(vs S/6,404 millions in 2024)

In 2025, Credicorp reported record-high Net Income of S/6,925.4 million, which translated into ROAE of 19.0%. ROE was positively impacted by the acquisition of the remaining 50% of the joint venture with Banmedica. Notwithstanding, if we exclude the effects of extraordinary gains associated with this transaction, ROAE stands at 18.6%.

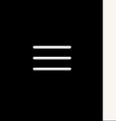
These solid results demonstrate the effectiveness of our innovation strategy and income diversification, which fueled Credicorp's efforts to decouple its performance from the evolution of the macroeconomy. In a context of economic acceleration, Credicorp strengthened its competitive position in the markets where it operates thanks to a client-centric approach; continuous investment in strengthening digital capabilities; innovation; and prudent risk management.

Growth in Net Income was driven primarily by an increase in Net interest income, which rose 4.3%. This evolution was fueled mainly by growth in Interest and Similar Income, which increased on the back of loan expansion and the consequent shift in the mix toward IEAs that generated higher yields. Other income also contributed to expansion this year, led by Other Core Income, which is comprised of Fee Income and Net Gain in foreign exchange transactions. These dynamics were partially offset by an uptick in Operating expenses, which was driven by Core businesses at BCP and disruptive initiatives at the Credicorp level.

Net Income and ROAE  
(S/ millions, %)



(\*) ROAE = Net Income / Average Net equity, calculated as the average of period-beginning and period-beginning and period-ending balances.



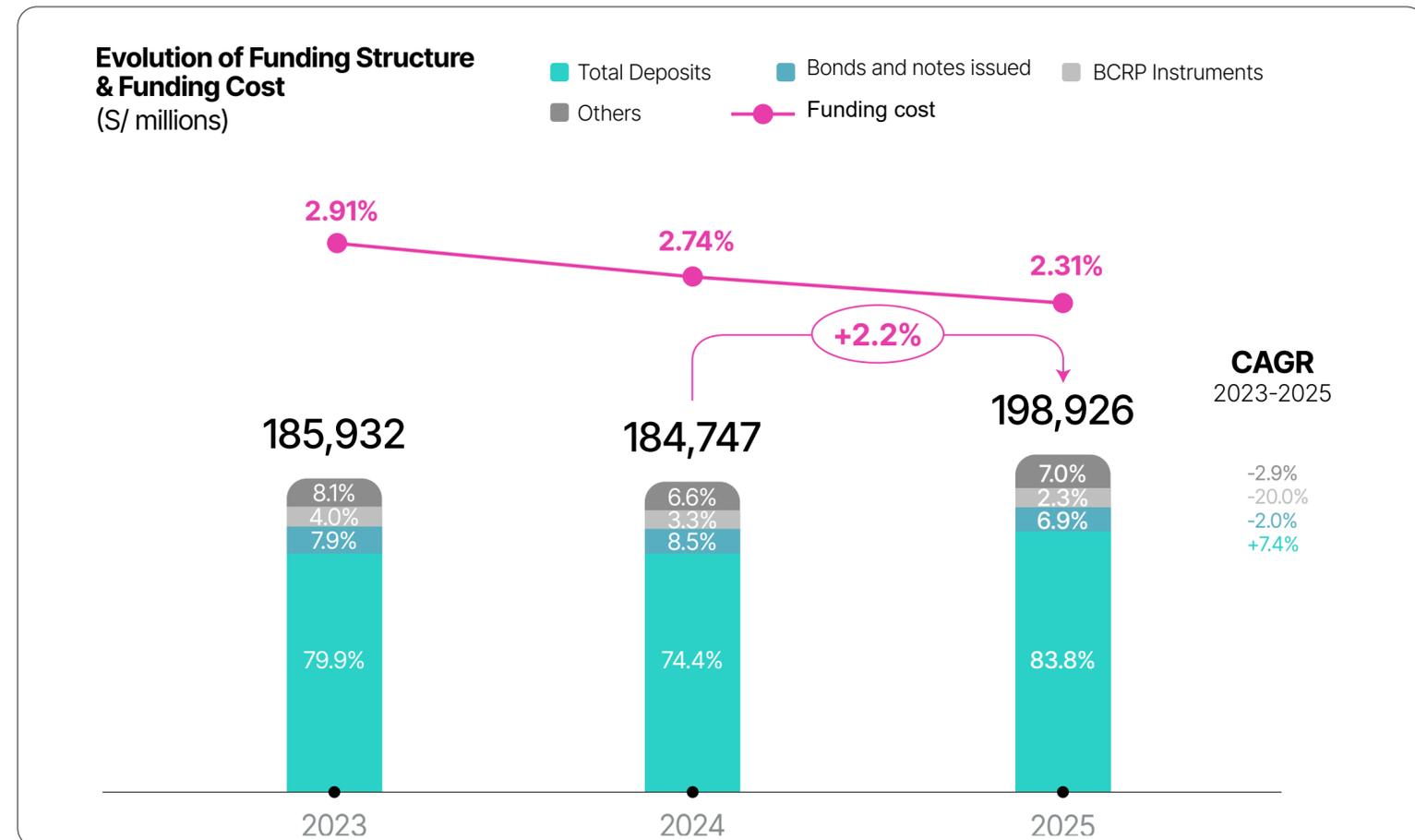
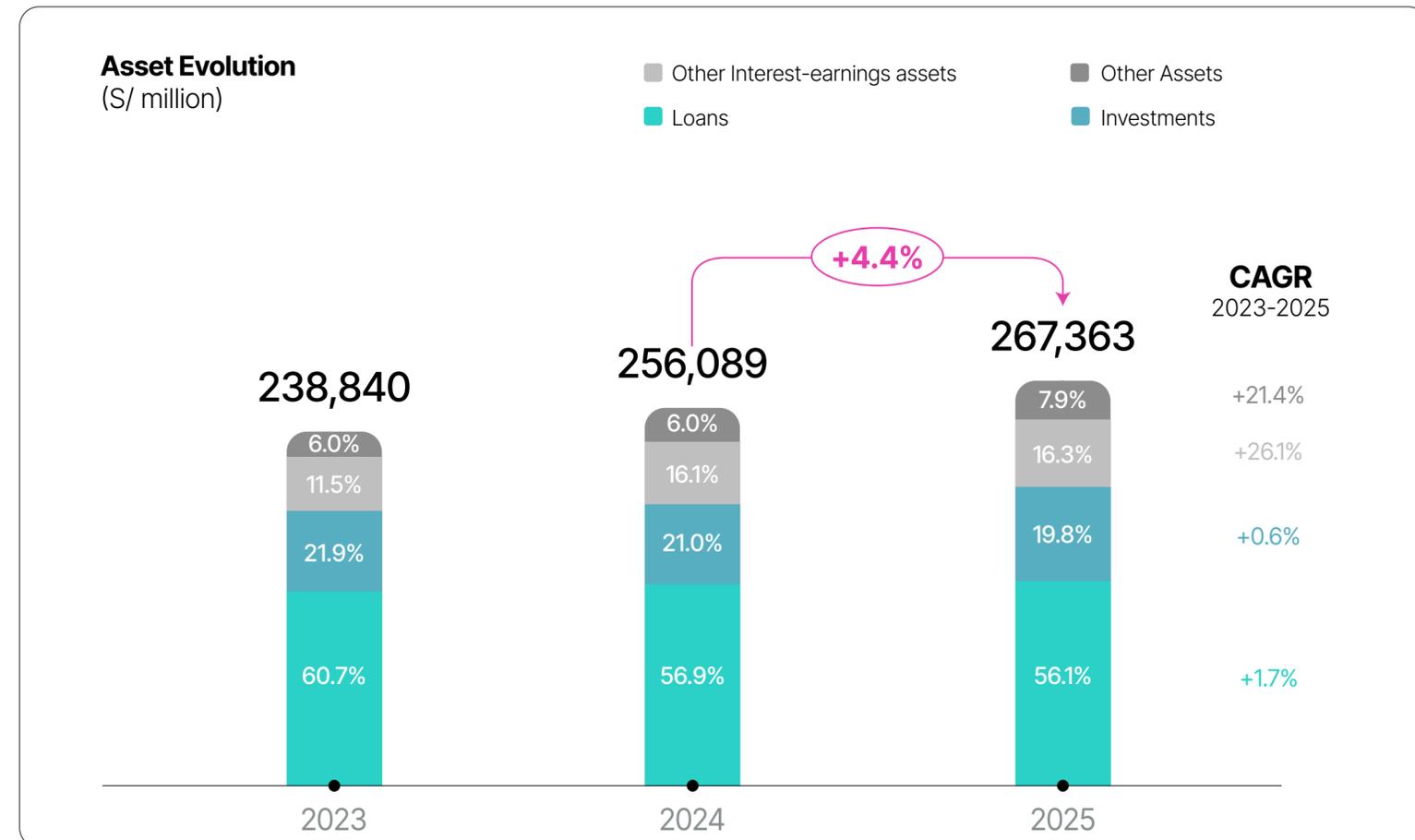
## Assets: Growth driven by Other assets and an uptick in lending

At the end of 2025, Credicorp's assets reported a 4.4% increase over the figure at year-end in 2024. Growth was primarily driven by Other Assets during 2025, mainly reflecting an increase in Other Accounts Receivable, while Interest-earning assets (IEA) rose by 2.3%. Excluding the effects of the accounting revaluation of BCP Bolivia and the depreciation of the U.S. dollar against the Peruvian sol, IEA grew 8.6% driven by an 8.5% expansion in the loan portfolio (YoY). This evolution was fueled by (i) an uptick in Mortgage and Consumer loans at BCP, (ii) higher demand for long-term financing in Wholesale Banking and (iii) growth in loan disbursements at Mibanco. The increase in Cash and equivalents, supported by ample liquidity received following pension fund withdrawals, also contributed to the growth in interest-earning assets, albeit to a lesser extent. Meanwhile, Investments decreased compared to 2024.

## Competitive Funding Structure

In 2025, total funding at Credicorp grew 2.2%, driven mainly by an uptick in Deposits and obligations. Although pension fund withdrawals drove expansion in low-cost deposits, the solid transactional offering provided by Credicorp's ecosystem also played a major role in boosting structural growth on this front. The uptick in Funding was partially offset by: i) expirations of BCP bonds throughout the year and ii) a reduction in the balance of BCRP instruments.

Credicorp's cost of funding stood at 2.31% in 2025, which represented a decline of 43 bps compared to 2024, in line with a reduction in interest rates and growth in low-cost deposits.



(\*) Due to banks and correspondants + Repurchase Agreements.

## NIM remained resilient in the context of declining rates, driven by low-cost funding and loan growth

Net Interest income, the most important component of income, rose 4.3% in 2025. This advance was fueled mainly by a drop in Interest expenses, which was propelled by interest rate reductions and an increase in low-cost deposits' share of the funding structure.

Interest income remained relatively stable (+0.3%) as loan growth acceleration was partially offset by lower interest rates. In this context, interest on deposits from other banks and from securities decreased compared to 2024.

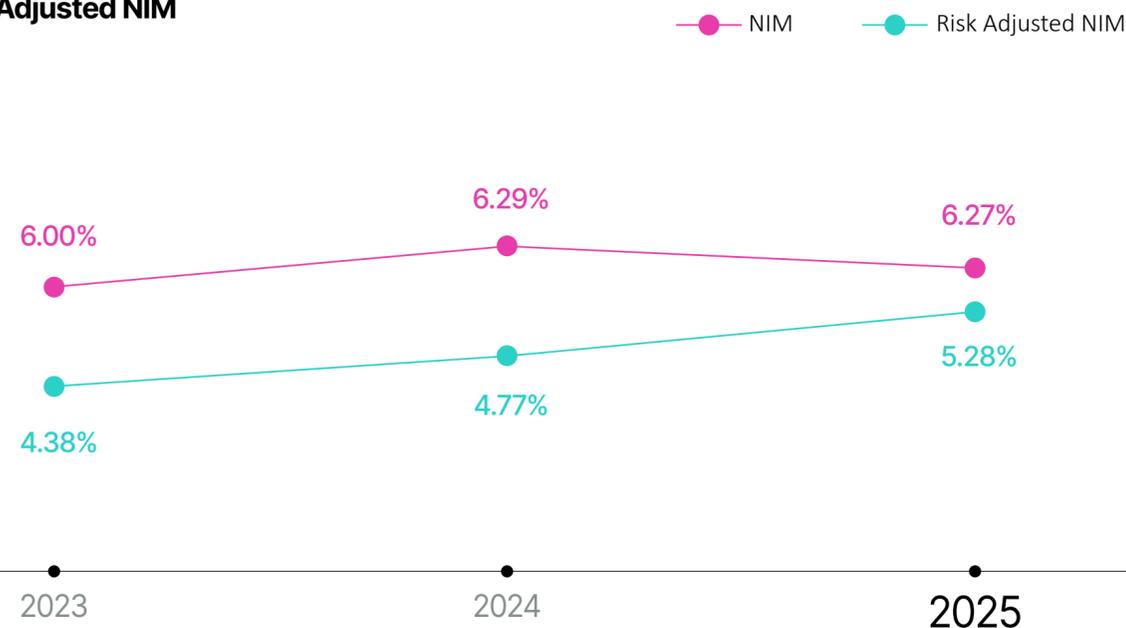
The Net Interest Margin (NIM) stood at 6.27%, relatively stable compared to 2024 (-2 bps). The Risk-adjusted Net Interest Margin rose 51 bps, positively impacted by improvements in risk management since 2024 which, coupled with a favorable macroeconomic context, led client payment performance to tick up.

## Substantial improvement in portfolio quality and a reduction in provisions

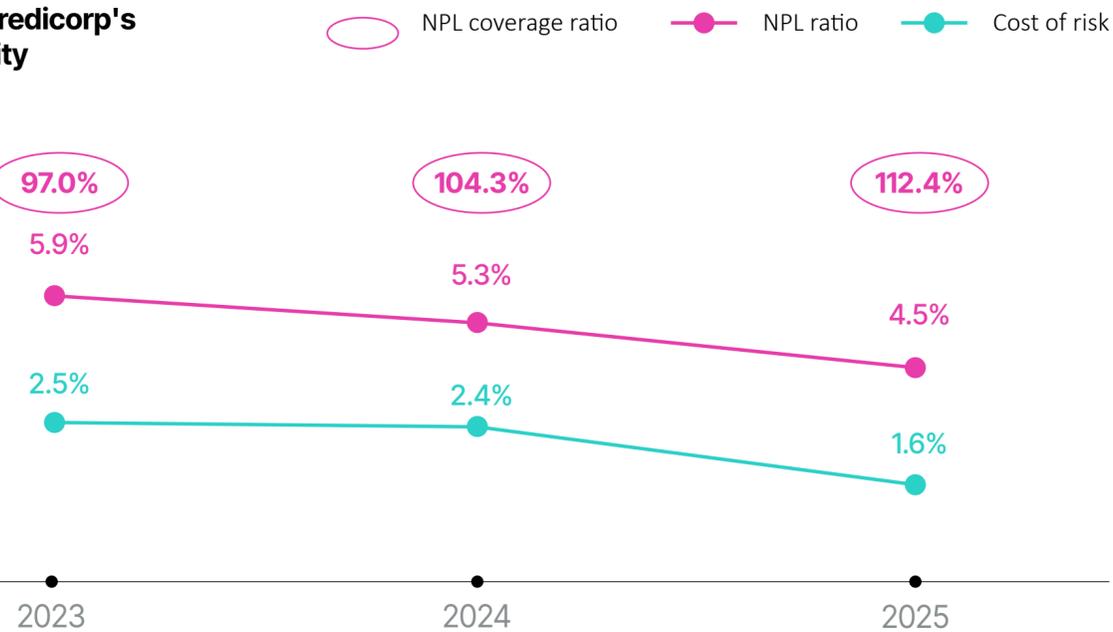
Our portfolio quality indicators improved substantially over the last year and continued to follow a positive trajectory in all segments, driven by fortified risk management and backed by improvements in the Peruvian economy and payment performance. As a result, the NPL ratio registered significant variation, dropping to 4.55%, 71 basis points below the figure at the end of 2024. This decline was mainly attributable to a reduction in NPL volumes, particularly in Wholesale, and secondarily to a decrease in the Retail loan volume at BCP. In this scenario, the NPL coverage ratio stood at 112% in 2025 versus 104% in 2024.

In 2025, provisions dropped 31.6% compared to the previous year. This evolution was driven primarily by Individuals and SME-Pyme at BCP, and secondarily by Mibanco. In the aforementioned context, the Cost of Risk (CoR) stood at 1.63% (versus 2.42% in 2024).

**NIM & Risk-Adjusted NIM**



**Evolution of Credicorp's Portfolio Quality**

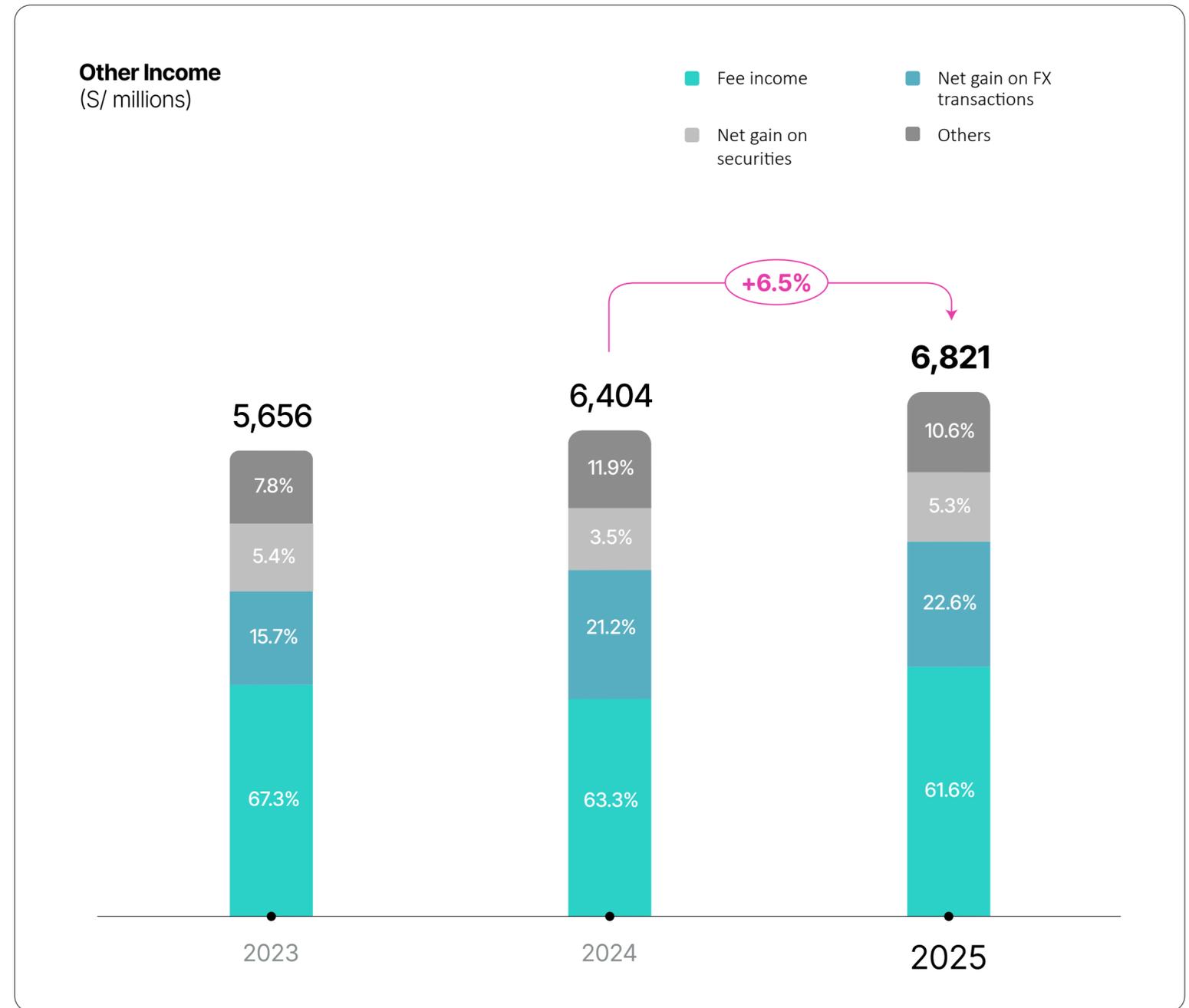




## Other income reflects the success of our revenue diversification strategy, strengthening the resilience of our model

In 2025, Other Income grew by 6.5% compared to 2024, in line with stronger market momentum and further diversification of revenue sources. Other Core Income—comprised of Fee Income and Net Gain on Foreign Exchange Transactions, which represent our most important sources of recurring revenue—increased 6.1% versus 2024. Growth in Fee Income (+3.6% vs. 2024) was mainly driven by the solid performance of our banking and transactional businesses, particularly at BCP Stand-alone, as we leveraged our structural competitive advantages and the strength of our digital capabilities. The Net Gain on Foreign Exchange Transactions grew 13.4% compared to the print in 2024, fueled mainly by BCP Stand-alone and buoyed by more

efficient pricing strategies in the Retail segments and growth in the transactions volume in Wholesale. Other Non-Core Income increased 8.8%, driven primarily by: (i) higher Net Gains on Securities, mainly through BCP Stand-alone, via a sovereign bond exchange, and to a lesser extent, through Credicorp Capital and ASB, which reported an improvement in its fixed-income portfolio's performance; (ii) Net Gain from Exchange Differences, which was boosted by treasury gains from currency exposure at ASB; and (iii) Other non-operating income, related to the extraordinary gain derived from the acquisition of the remaining 50% of the joint venture with Banmedica.



## The Insurance Underwriting Result expanded, driven by the acquisition of the remaining 50% stake of the joint venture with Banmedica and robust commercial dynamics across businesses.

The Insurance Underwriting Result rose 15.9%, mainly fueled by the acquisition of the remaining 50% of the joint venture with Banmedica. If we exclude the aforementioned consolidation, the underwriting result rose 7.8%.

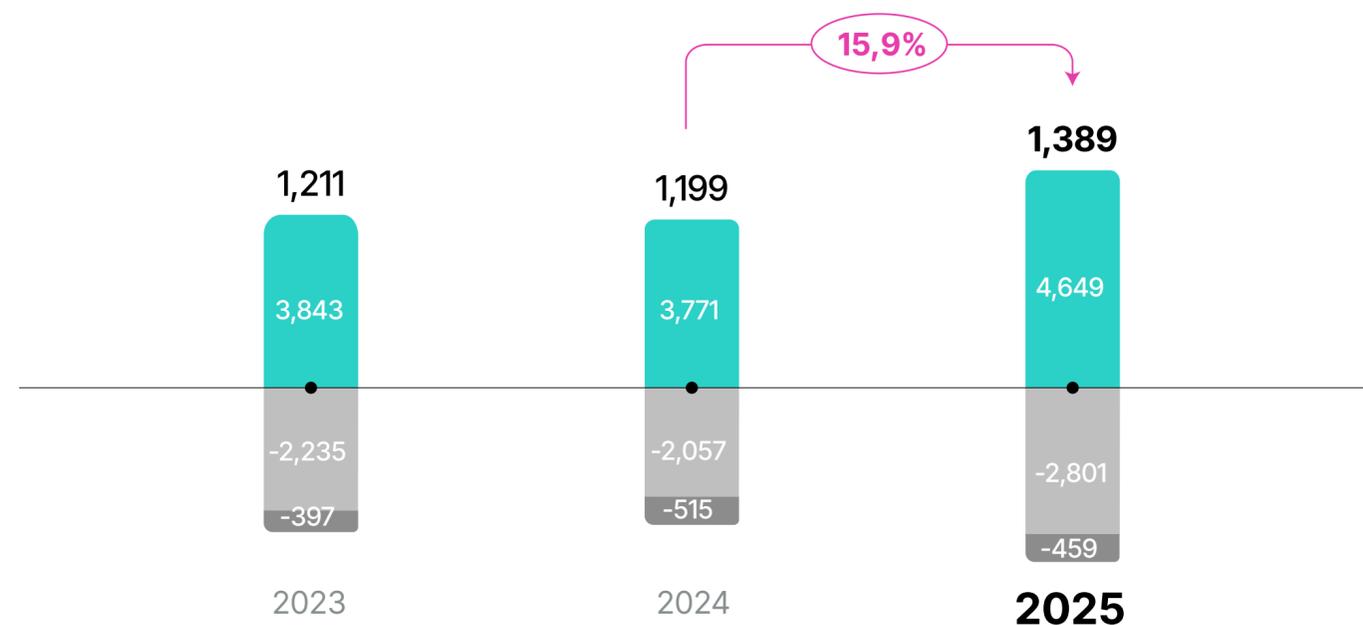
This positive evolution was impacted by a contraction in the life business, particularly in the D&S line, which did not actively operate in 2025. Excluding this line, the underwriting result for the ongoing operating business rose 14.6%, driven mainly by the Life business through a favorable performance in Credit and Individual lines, and by the P&C business, led by better results in Personal Lines and Cars.

## The efficiency ratio has evolved in line with expectations, reflecting strategic investments to consolidate future competitiveness.

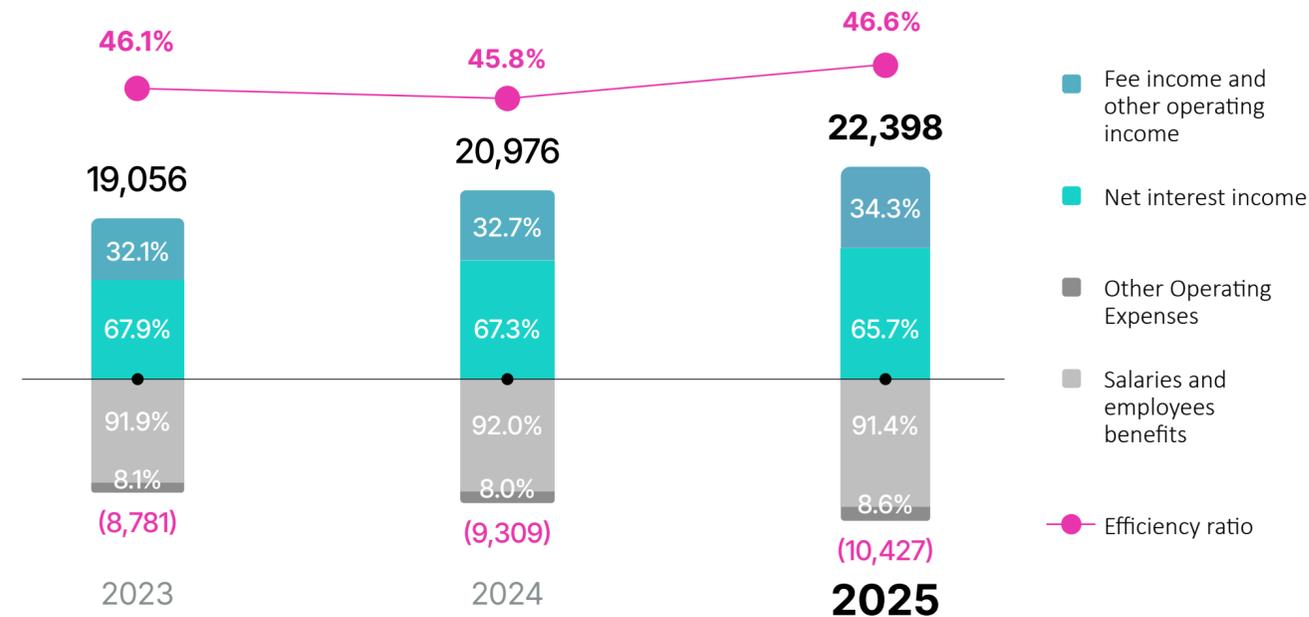
Operating income increased 6.8% this year, driven primarily by growth in Net Interest Income, which was bolstered by a rise in the contribution of retail segments, by the Results for Medical Services, associated with the acquisition of the remaining 50% of the joint venture with Banmedica and by higher Insurance Underwriting Results. Operating expenses rose 8.6%, fueled mainly by growth in operating expenses at BCP (excluding disruption-related expenses) and by investments in our innovation portfolio at the Credicorp level. Operating expenses at BCP (excluding disruption-related expenses) were allocated to personnel expenses related to commercial and technological and transactional capabilities development. In the aforementioned scenario, the efficiency ratio stood at 46.6% at year-end.

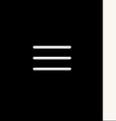
**Total Underwriting Results**  
(S/ millions)

Income from insurance services | Expenses from insurance services | Reinsurance results



**Operating Income and Expenses**  
(S/ million)

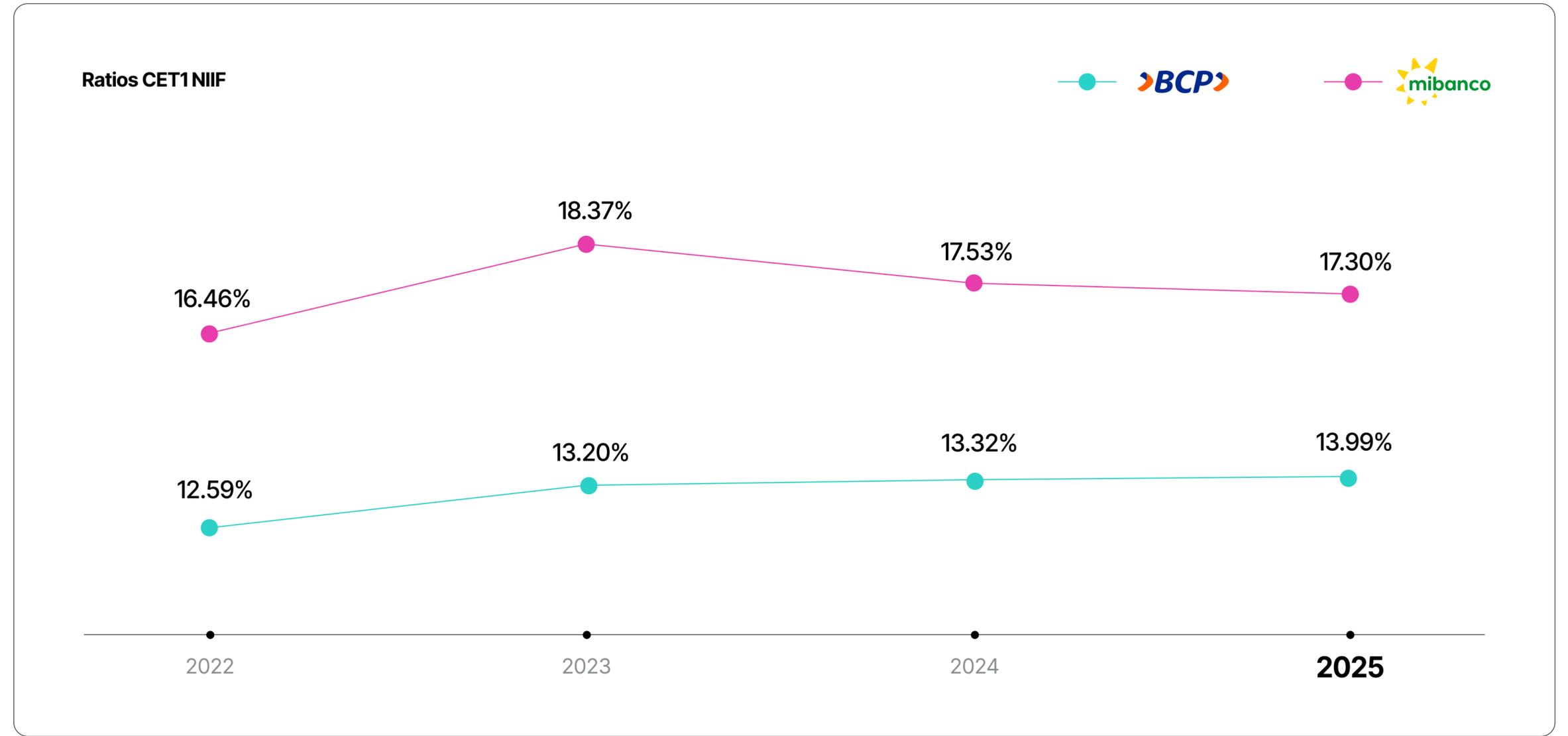




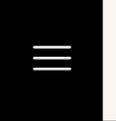
## Our prudent level of solvency sustains our strategic initiatives

In 2022, the Superintendency of Banking, Insurance, and AFP (SBS) established the legal bases to culminate the process to align the country’s regulatory framework with the capital quality standards set by Basel III. The entity issued resolutions that modified both the structure and composition of regulatory capital, as well as capital requirements for companies in the financial system. Changes began in 2023 and in 2024, to further align local regulation with Basel III, modifications were made to the structure and composition of Total Regulatory Capital for financial conglomerates. These changes included incorporating the following elements in the calculation of Total Regulatory Capital: (i) Retained Earnings and (ii) Unrealized Gains/Losses, as well as deductions of Net Intangible Assets & DTAs. In this context, in 2025 the Regulatory Capital Ratio stood 1.35 times above the minimum required, which reflects our economic solidity and stability.

IFRS CET1 at BCP Stand-alone increased 67 bps compared to 2024, and stood at 13.99%. This evolution was driven by growth in Retained Earnings- which rose on the back of business expansion- and partially offset by an uptick in RWAs. The IFRS CET1 Ratio at Mibanco dropped 22 bps versus 2024 to stand at 17.33%. This decline was driven by an increase in RWAs- which rose alongside loan growth- and was partially offset by an increase in Retained Earnings, in a context of business expansion.



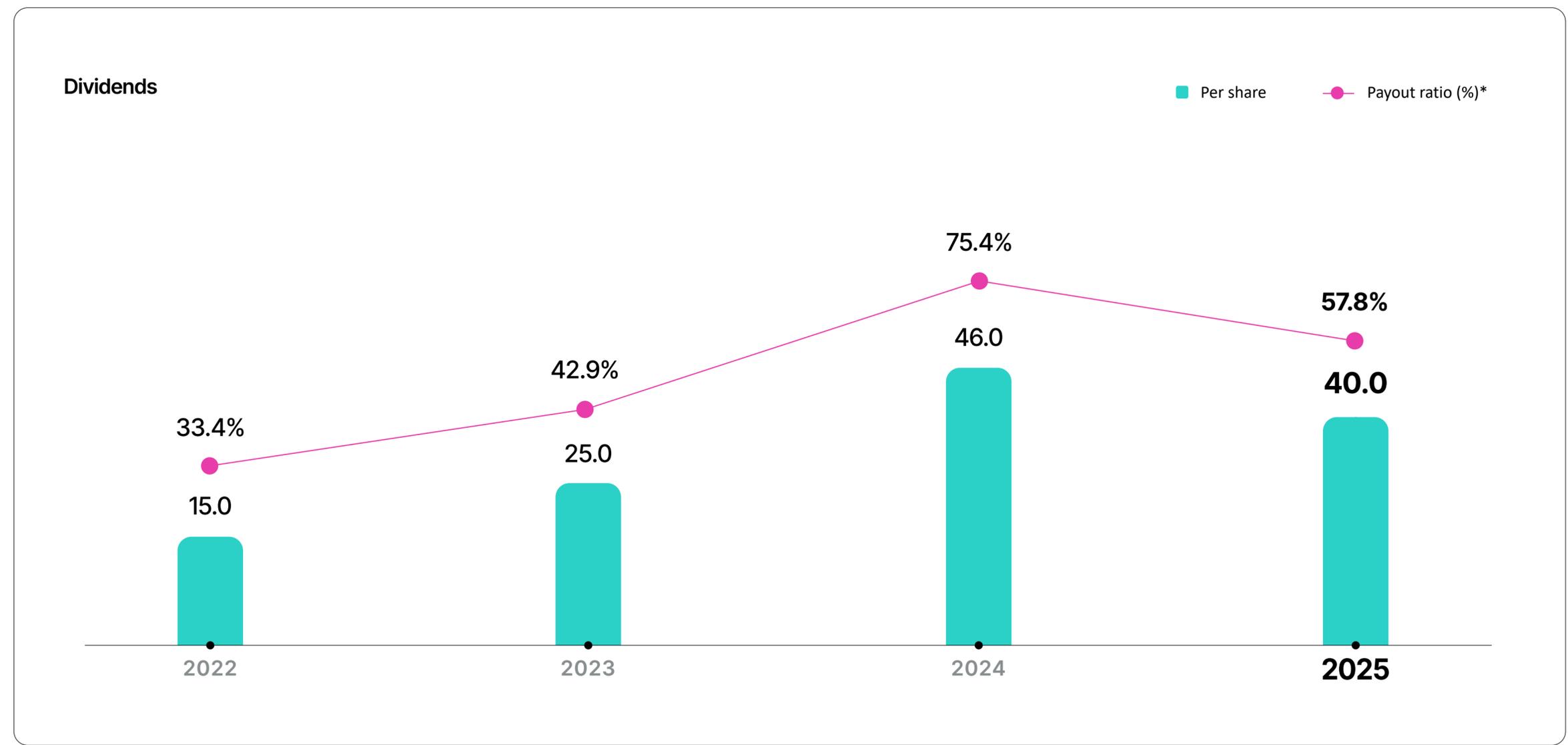
(\*) Distribution of dividends, net of the effect of treasury shares.

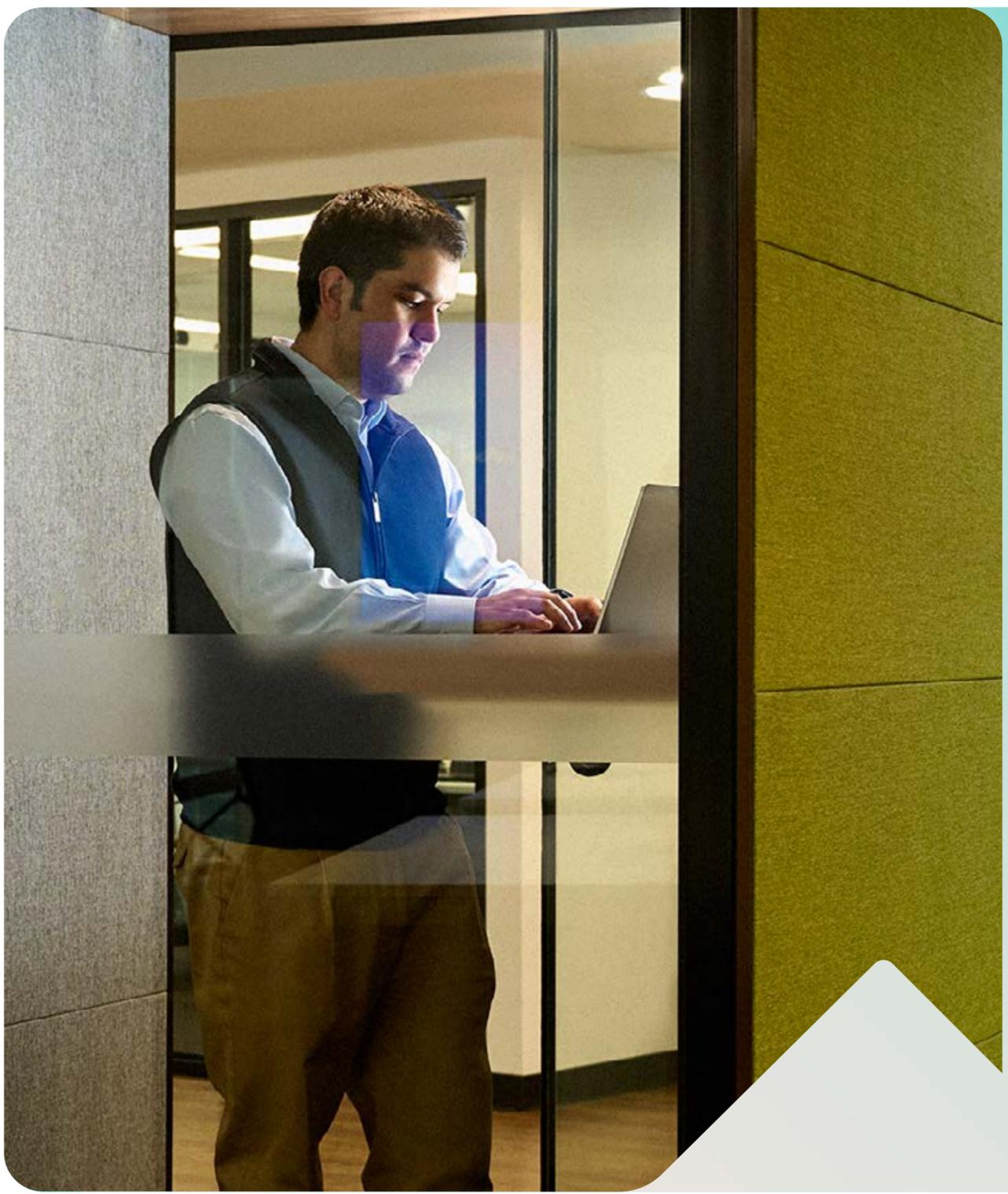


## Responsible balance sheet and capital management

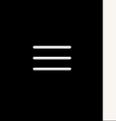
In accordance with our dividend policy and prudent approach to capital management, the Board of Credicorp Ltd., in its session on April 24, 2025, announced an ordinary dividend distribution equivalent to S/ 40 per share, 14% above last year's ordinary dividend print (S/35 per share). Given that no extraordinary dividend was distributed in 2025, the total dividend was 15% lower compared to 2024 (S/46 per share). It is important to note that Credicorp always seeks to reward shareholders' investments, safeguarding the solvency of our businesses and investment plans for growth, while allocating excess capital to shareholder retributions.

Under the recognition criteria established by International Financial Reporting Standards (IFRS), the Company has recognized a receivable associated with a tax assessment under appeal, based on a favorable expectation of recovery.





# 05 Risk Management



# Risk Management

| **Material Issue: Comprehensive Risk Management, Cybersecurity, Privacy and Ethical Data Management**

| GRI 2-9, 2-23, 3-3

| SASB FN-CB-230a.1., FN-CB-230-a.2, FN-CB-550-a.2

At Credicorp, integrated risk management is a strategic pillar to ensure financial stability, protect our clients' resources, and support business sustainability through sound balance sheet and capital management to withstand unexpected events. Given the interconnected nature of the financial industry and its exposure to systemic risks, we have established robust governance frameworks and processes that ensure comprehensive

risk management and oversee the identification, assessment, and mitigation of risks across all our subsidiaries.

Our approach encompasses financial, non-financial, and ESG risks, as well as capital management. This commitment is aligned with our corporate vision and the priority issues identified through the materiality

assessment, reaffirming that effective risk management is essential to resilience and to maintaining the trust of our stakeholders.



## I. Corporate Vision

### A. Corporate Principles

Risk management at the Credicorp Group plays a fundamental role in our business activities. Accordingly, we have defined six corporate principles for risk management in the organization:

- 1 Involvement of Executive Management
- 2 Independence of risk functions
- 3 Sufficiency and quality of our risk management resources
- 4 Measuring performance based on the risk assumed
- 5 Risk follow-up and validation
- 6 Compliance with the corporate code of ethics

### Risk Culture

Risk assessment at Credicorp is conducted by specialized personnel with adequate knowledge of processes to identify, assess, measure, treat and control risks. To consolidate a risk culture that is aligned with best practices in the industry, we employ periodic programs and offer ad-hoc courses for different risk teams and the entire organization.

Credicorp's companies have a hybrid work model, which increases interaction through the Internet and represents a latent cybersecurity risk. As such, our program to create risk awareness has evolved into a Risk Culture program, where efforts focus on ensuring that all Credicorp's employees fully adopt safe behaviors. This entails teaching employees to recognize the main threats to which we are exposed; act preventively; and follow response protocols.

## Appetite for Risk

Appetite for risk refers to the maximum amount of relevant risk that we are willing to assume and can withstand to achieve our business objectives; this entails establishing the maximum deviations that we consider acceptable.

The main objective is to develop a risk profile that reflects the Board's expectations, which is manifested in six strategic pillars:

1. Solvency
2. Liquidity
3. Benefit and growth
4. Stability of results
5. Balance structure
6. Non-financial risks

These six pillars are supported by a taxonomy of risk that allows us to monitor our risk profile qualitatively and quantitatively.

The appetite for risk is composed of the following elements:

- 1. Statement of the risk appetite** define the general principles and qualitative declarations that guide the group's risk strategy, which also serves as inputs to define the target risk profile.
- 2. Metric dashboard**, define the levels of risk exposure across our six strategic pillars through several metrics
- 3. Limits**, seek to ensure that risk-taking is within the tolerance level established across business units' roles and responsibilities.

The appetite for risk is integrated in the processes for strategic and capital guidelines as well as in the process to define the budget. This facilitates strategic decision making throughout the organization.

## B. Corporate governance of risk management

Credicorp's Board has the power to make decisions about the overall focus of risk management at Credicorp Ltd., which includes approving its appetite for risk. The board is also informed about the level of compliance with the appetite for risk, levels of risk exposure, and improvements in the comprehensive management of Grupo Credito S.A. and Credicorp's other subsidiaries.

The Board of Grupo Credito S.A. has the authority to make decisions applicable to Credicorp's subsidiaries, including those related to risk management, such as approving the appetite for risk at Credicorp's subsidiaries.

The same individuals sit on the Board (and the Committees) of Credicorp and Grupo Credito S.A. and the management structure of both companies has been aligned.

### Credicorp's Risk Committee

This committee represents Credicorp's Board and proposes levels for Credicorp Ltd's appetite for risk. The committee reviews the level of compliance with the appetite for risk; the exposure assumed by Grupo Credito and Credicorp's subsidiaries; and oversees relevant improvements in comprehensive risk management at these entities.

## Grupo Crédito Risk Committee

This committee represents Grupo Credito's Board in decision-making processes relative to risk management at Grupo Credito and Credicorp's subsidiaries. Additionally, the committee presents proposals to the Board of Grupo Credito to set levels of appetite for risk for the group's businesses. The Committee defines the strategies that will be used to adequately manage different types of risk; supervises the appetite for risk; and determines the principles, policies, and general limits to which Grupo Credicorp and Credicorp's subsidiaries will be subject.

In addition to efficiently managing all types of risk (with the exception of Model Risk functions), the Risk Committee of Grupo Credito is supported by the following committees, which report changes and relevant concerns regarding risk management on a periodic basis:

1. Credit Committee
2. Country Risk Committee
3. Corporate Wholesale Risk Committee
4. Corporate Retail Risk Committee
5. Operating Risk Methodology Committee
6. Corporate Risk Model Committee
7. Corporate Committee for Market, Structural, Trading and Liquidity Risk

### Central Risk Management

Central Risk Management (led by the Chief Risk Officer at Credicorp) is responsible for implementing the policies, procedures, methodologies and the actions required to

identify, measure, monitor, mitigate, report and control the different types of risk to which the Grupo Credito and Credicorp's subsidiaries are exposed. This division is also responsible for participating in the design and definition of strategic plans for business units to ensure alignment with the risk parameters that have been approved by Credicorp's Board. Finally, Central Risk Management disseminates information on the importance of adequate risk management and works with units to determine the specific role that each must play in identifying risk and defining corresponding actions

### Corporate Policies

Corporate risk management policies establish the roles and responsibilities that have been defined and assigned to manage the risks we face. Our framework policy guides risk management in general, but we also have specific policies that govern our most relevant risks. It is important to note that each of the Group's companies has unique characteristics (in terms of size and the complexity of its operations), which have been taken into consideration to develop and implement each policy.

## II. Financial Risks

### C. Credit Risk

#### Loans, provisions and coverage

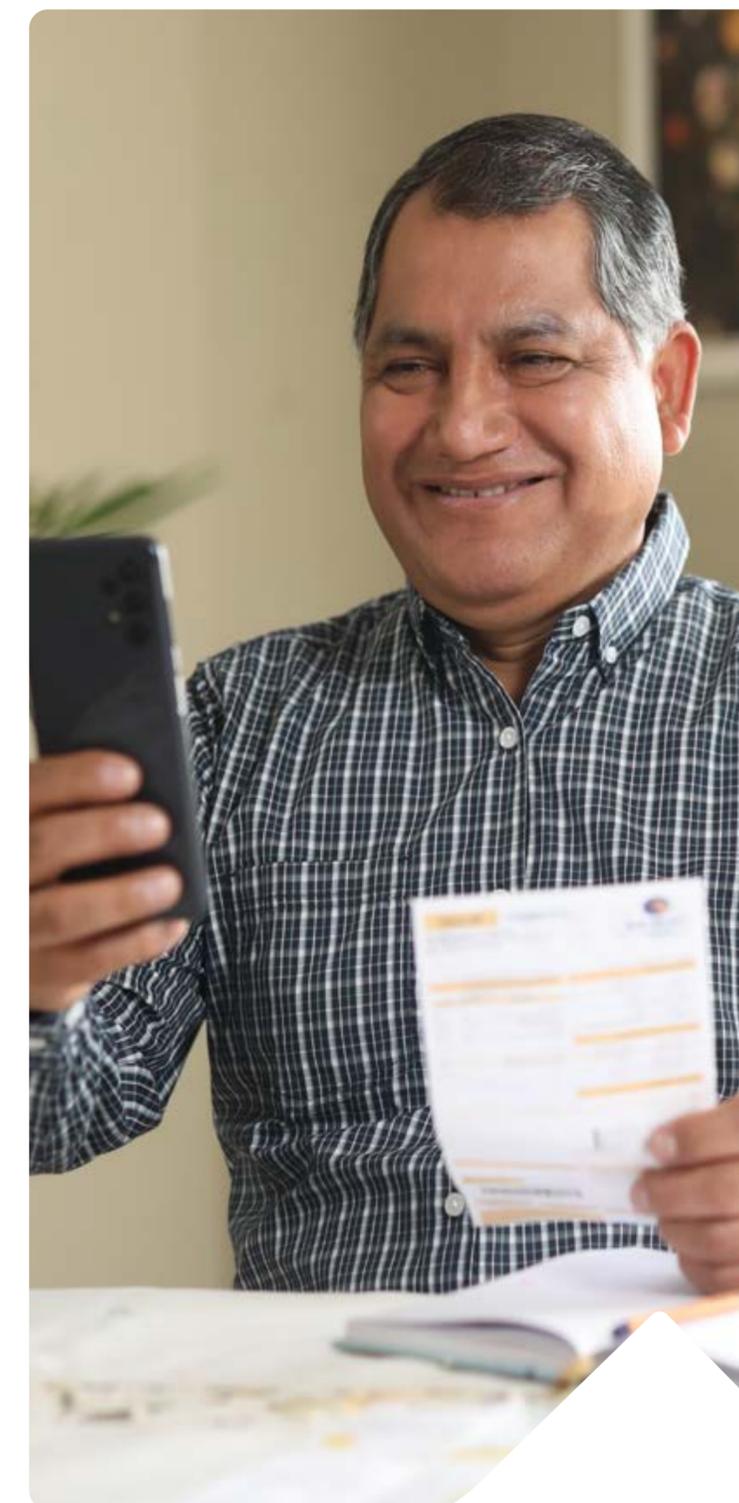
Credit risk is the most significant risk for our activities and is defined as the probability of suffering losses due to debt repayment problems relative to borrowers or to counterparties in exposures assumed off and on the balance sheets.

At the end of December 2025, the balance of direct and indirect loans was S/169,896 million, which represented an increase of 2.1% with regard to the level reported in December 2024. Provisions for loan losses totaled S/7,670 million. In this context, at the end of December 2025, the coverage ratio was situated at 5.16%, versus 5.03% at the end of December 2024.

#### Loans, provisions and the Credicorp's coverage ratio by subsidiary

Company	Direct and Indirect Loans		Provisions		Coverage Ratio	
	2024	2025	2024	2025	2024	2025
<b>BCP and branches</b>	140,075	144,298	6,888	6,294	4.92%	5.09%
<b>Mibanco</b>	12,132	13,475	925	911	7.62%	6.76%
<b>BCP Bolivia</b>	10,315	7,773	375	252	3.64%	3.43%
<b>ASB</b>	1,735	1,410	30	30	1.73%	2.13%
<b>Mibanco Colombia</b>	1,760	2,272	125	116	7.10%	5.11%
<b>Others</b>	442	668	36	67	8.14%	12.05%
<b>Total</b>	<b>166,459</b>	<b>169,896</b>	<b>8,379</b>	<b>7,670</b>	<b>5.03%</b>	<b>5.16%</b>

Figures in S/. millions. | Figures after eliminations. | Source: Corporate Accounting.





### Credit Process: Wholesale Banking

#### Acceptance

The Group has policies to approve transactions that are subject to credit risk. These policies are based on conservative criteria, which are applied to common structures in each of the Group’s companies. Analysis focuses primarily on the client’s capacity to generate sufficient resources to reimburse the company, within the time frames stipulated in agreements, for the principal of the loan and its respective interest.

Risk assessments are conducted periodically at the client or economic group levels. Specifically, we analyze the client’s financial situation and payment capacity. Assessments are conducted through standardized processes, which are in turn supported by rating models that calculate the probabilities of default to be used to approve credit lines and control portfolio quality.

**During 2025**, technological platforms were implemented to enhance the credit assessment process through new functionalities for credit rating, financial statement and cash flow projections, and report generation, which enabled a reduction in the time to market process. In Pricing, automated models were developed for digital products such as Auto Disbursements, Bank Guarantees and Bills of Exchange, improving profitability and strengthening pricing management.

#### Follow-up

The follow-up process seeks to maintain adequate portfolio quality, which entails assigning levels of loan deterioration and implementing the corresponding corrective actions.

To maintain an adequate level of portfolio risk, the Group uses an early alert system to quickly identify changes in client risks. Information from this system is used to assign levels of deterioration and take corrective action.

**During 2025**, we are strengthening early detection capabilities by leveraging behavioral information and sector-level variables to identify potential deterioration and take preventive actions. Additionally, from a Pricing perspective, capabilities for monitoring profitability metrics in disbursements were consolidated.

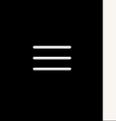
#### Recovery

The main objective of the recovery process is to normalize clients’ situations. If this is not possible, we opt to maximize debt recovery. Along these lines, we have worked on improving processes to provide more personalized services to our clients.

To meet our objective, the Group’s companies restructure payment conditions for clients impacted by economic deterioration. Additionally, legal processes are executed to recover guarantees and processes to recover overdue loans or negotiations to execute the sale of corresponding guarantees or dations in payment.

**During 2025**, preventive collections framework were carried out, strengthening recovery processes with the aim of timely addressing the restructuring needs of clients within the portfolio.





**Credit Process:** Retail Banking

**Acceptance**

The processes for acceptance and portfolio management of the main portfolios are conducted with scoring and rating models, whose probabilities of default are used for loan assessment. These acceptance models, coupled with norms for loan issuance, are defined by the risk units in accordance with the guidelines approved by the different risk committees of the Group's companies.

**During 2025**, at BCP, several initiatives were executed to enable more timely risk management, including the development of a unified risk database that integrates multiple data sources. In addition, the first online assessment workflow for SME clients was rolled out, along with new willingness-to-pay models that help strengthen and better segment our pricing strategies.

At MiBanco, new models were implemented in collaboration with specialized academic centers, achieving significant improvements in discriminatory capabilities through the application of advanced methodologies and the use of high-performance computational technology. As a result, efficiencies were achieved in credit origination for small-ticket operations. Likewise, monitoring tools were strengthened, ensuring the timely execution of actions to support both growth and risk control.

**Follow-up**

The Group uses behavior models, which group clients by level of risk to subsequently implement preventive and corrective actions. We conduct follow-up on loans by tracking indicators for delinquency at the portfolio level and for vintages; profitability; and expected losses.

**During 2025**, proactive risk management was strengthened through increased automation and granularity in the early warning system, enabling the identification of vulnerable profiles and the adoption of preventive actions. Likewise, the update of risk models and risk appetite supported portfolio growth starting in the second quarter, while the implementation of individualized alert tracking and the strengthening of restructuring processes, together with the autonomy granted to high-performing teams, ensured timely and effective customer service.

**Recovery**

The recovery process for retail clients aims to reduce the provisions level; minimize losses; improve delinquency ratios; and maximize recovery in the active, judicial recovery and written-off portfolios. These efforts focus on enhancing profitability, efficiency and client experience.

**During 2025**, several initiatives were implemented to optimize the management of high-risk customers, including the deployment of new technological tools, the strengthening of customer management in advanced delinquency stages, increased digitalization, and enhanced debt normalization alternatives, ensuring profitability while reviewing potential charge-offs. The reorganization of the recoveries team, together with the adoption of agile methodologies and A/B testing, enabled a transformation of processes and leadership, generating notable improvements in recovery outcomes and customer experience.

**Models and methodologies for credit risk management**

Statistical models constitute a fundamental part of our credit risk management strategy. As such, the Models and Methodologies Area for Risk Management (MMGR) at BCP provides support to build, adjust and/or calibrate models to manage our companies' credit risks. This area provides governance guidelines for credit risk models and overseeing the correct application of the governance guidelines for credit risk models at the corporate level.

**In 2025**, in line with the internal model governance framework, the main credit risk models are continuously monitored. The models are rebuilt or recalibrated when performance monitoring reveals deviations from their expected behavior, thereby ensuring an adequate and consistent estimation of credit risk.

## D. Market Risk

We separate market risk into two groups:

### 1. Trading Book

- Exposure that arises from a fluctuation in the market value of the positions acquired, which are primarily registered in the fair value through profit and loss investments.

With the objective of managing the market risk of positions held for trading, we apply the Value at Risk (VaR) methodology, which estimates the potential losses that the Group could incur due to adverse movements in market risk factors over a given time horizon and with a specified probability level (1%).

Risk Type	2024	2025
Interest rate Risk	29,138	27,569
Price Risk	933	1,631
Volatility risk	462	286
Diversification effect	(1,685)	(611)
<b>VaR Consolidated by risk type</b>	<b>28,848</b>	<b>28,875</b>

Figures in S/ thousands.

The VaR calculation does not include the effects of the exchange rate, given that these effects are measured in the sensibility of the net monetary position.

The Group's VaR remained stable as of 31 of December 2025, mainly due to lower interest rate risk. VaR, remained within the risk appetite set by Risk Management of each subsidiary.

The Group's subsidiaries manage market risk using potential loss indicators and alerts for actual losses observed over a defined time period. These indicators have limit structures, which are set according to risk appetite and the autonomies established for each of the Group's companies. Reports are prepared on a regular basis for the Group's different committees. The risk appetite limit for the Group's Trading Book, in particular, is monitored frequently by the Corporate Committee for Market, Structural, Trading and Liquidity Risk and by the Risk Committees.

Exchange rate risk is measured through the sensitivity of each foreign exchange position that affects the consolidated results or other comprehensive income. The market risk unit at each subsidiary sets limits, monitors and controls each foreign exchange position and the exchange rate risk derived from the same. Additionally, the Group's consolidated foreign currency position is monitored through a limit position and reported on a recurring basis to the Risk Committees.

### 2. Banking Book

- Exposure that arises due to a fluctuation in the value of asset and liability and the matching of structural positions registered at amortized cost and in the fair value through other comprehensive income portfolio.

Banking book management at Credicorp covers the identification, measurement, evaluation, control and monitoring of liquidity Risk and structural risk relative to the Interest Rate.

Liquidity risk is defined as an inability to pay or refinance obligations that have been previously agreed on to maturity due to situations of mismatching of assets and liabilities, and the inability to liquidate investment positions that are subject to price risk, without generating adverse changes in the value of these positions. Credicorp's subsidiaries manage liquidity risk with corporate indicators such as Internal Liquidity Coverage Ratio (RCL, Spanish acronym), the Internal Net Stable Funding Ratio (RFNE, Spanish acronym) and an analysis of liquidity gaps.

These indicators have structures that contemplate limits and autonomies for each of the subsidiaries, which are subsequently included in the companies' contingency plans for liquidity. At the Credicorp level, there are limits for risk appetite incorporated in these indicators, which are monitored and communicated to the Risk Committees.

During 2025, the internal methodology for the corporate NSFR (Net Stable Funding Risk) was upgraded and

integrated risk management at subsidiaries. In parallel, we continued to monitor the models used to assess the adequacy of liquid assets at the Group's subsidiaries, as well as for the action plans triggered by generated alerts.

Interest rate risk refers to the extent to which changes in interest rates may affect expected earnings or the market value of balance sheet assets and liabilities. Accordingly, all interest rate-sensitive products are monitored through gap analysis, sensitivity analysis of the risk margin (Gains on Risk), and Economic Value sensitivity analysis.

During 2025, to ensure that interest rate risk exposure aligned with corporate standards, behavioral and economic capital ALM models were developed for the Group's subsidiaries. In addition, continuous monitoring was conducted to ensure the ongoing validity of the subsidiaries' behavioral prepayment and deposit models.



## E. Calculations of IFRS 9 provisions

The estimate of loan losses under IFRS 9 at Credicorp is the product of the following parameters:

- 1 Probability of default (PD).
- 2 Loss given default (LGD).
- 3 Exposure at the time of default (EAD), discounted at the reporting date using the effective interest rate or an approximation of the same.

This also takes into consideration information on current conditions as well as projections of future macroeconomic events and conditions in three scenarios (base, optimistic and pessimistic), which are weighted to obtain expected loss.

The Model Risk Administration Area and Internal Auditing conduct recurring validations of methodologies and procedures to ensure that loan losses estimated under IFRS 9 are adequate.

In 2025, we continued to calibrate models to ensure an adequate level of precision when measuring the portfolio's credit risk and calculating expected loan losses under IFRS 9. This includes updates to macroeconomic projections.

## F. Model Risk Management

The mission of the Model Risk Management Area BCP (ARM) is to manage the portfolio for the Group's models to minimize potential losses due to errors in construction, maintenance or use of the same.

In 2025, we continued follow-up on regulatory dashboards, one of which is internal, and the other regulatory (Peruvian regulator). We fully complied with 100% of the milestones set by the regulator for 2025.

## G. Insurance Underwriting Risk

With respect to insurance contracts, the main risk we face is that the actual cost of claims and benefit payments, as well as the timing of their occurrence, may differ from expectations. This is influenced by claim frequency, claim severity, actual benefits paid, and the development of long-term claims. In this context, our objective is to ensure that sufficient technical reserves are established to adequately cover these obligations. Under the IFRS 17 framework, these reserves are measured using assumptions and rates consistent with market values, allowing for an appropriate reflection of the economic value of insurance contract liabilities and an adequate matching of assets and liabilities.

### Policy to set aside Underwriting Reserves

Credicorp permanently monitors the sufficiency of its reserves by taking measures when necessary to anticipate potential adverse results. The corporation hires independent and highly prestigious advisory firms that provide actuarial services. These companies are

responsible for certifying the existence of adequate underwriting reserves at the companies that are part of Credicorp's insurance group.

To protect the interests of our insured, and to comply with regulatory requirements, Credicorp monitors and measures the variables that may compromise

the insurance group's solvency and, as such, affect its capacity to honor its future obligations. As such, we quantify the impact that future strategic decisions may have on these indicators. The methodologies used to determine the reserve levels at the group's insurance companies are aligned with the guidelines set by current regulations.





### III. Non-financial Risks

Non-financial risk (NFR) is a broad term that is generally defined by exclusion, meaning that any risk that is different from traditional financial risks related to the market, credit and liquidity. NFR can imply strategic, commercial and economic risk and/or risk of substantial reputational damage. NFR includes the seven types of operating risks defined by the Basel Accords as well as other important risks such as technological, cybernetic, conduct, model, compliance, strategic and third-party.

Non-financial Risk management has become more challenging given the complexity added by rapid changes in technology; extensive automation of processes; more dependence on systems rather than people; and transformational processes such as business agility. These changes in the way that financial institutions do business have given way to new risk exposure, whether from attacks that affect the services of the Group's companies, data theft or on-line fraud.

#### Operating Risks

Operating risks encompass losses due to inadequate processes, employee or IT errors, relationships with third parties or external events. These risks can produce financial losses and generate repercussions at the legal and regulatory level.

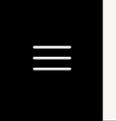
These events may result in financial losses and give rise to legal consequences or regulatory non-compliance. Accordingly, operational risks are aligned to Basel definitions.

One of our core pillars is the development of an effective risk management culture, which entails a continuous and critical process for the identification, assessment, weighting, and monitoring of risks, as well as contributing to compliance with legal and regulatory requirements. To achieve this, we rely on a risk map and process controls that enables monitoring, prioritization, and the proposal of mitigating actions under a governance framework aligned with regulatory requirements.

During 2025, within the framework of our crisis management approach, response protocols and strategies were reviewed and updated for different scenarios that could negatively impact our operations. During this period, the annual crisis management exercise was also successfully conducted under a cybersecurity and deepfake scenario.

Over the year, we executed the annual program on schedule and as planned. We also updated the Business Impact Analysis (BIA) to reflect current standards and regulatory requirements.

We also have recovery mechanisms in place for the materialization of operational risks, mainly through insurance policies contracted for all Credicorp Group companies in the international market, which cover losses from events such as fraud, professional liability, cyber risks, and directors' liability.



## AI Risks

An artificial intelligence (AI) risk refers to any potential negative outcome that may arise from the design, development, implementation, or use of AI systems. Accordingly, all initiatives classified as AI use cases undergo a comprehensive risk assessment prior to deployment.

This AI initiative assessment process is conducted using specialized tools and is carried out by multidisciplinary risk specialist teams (including legal, compliance, security, fraud, and operational risk functions). These teams are continuously trained in AI-related risks, which by their nature evolve rapidly.

Assessments are performed in compliance with internal regulatory frameworks and are based on the following principles:

- Privacy
- Accountability and Governance
- Security
- Transparency and Explainability
- Fairness, Inclusion, and Non-Discrimination
- Human Oversight of Technology
- Professional Responsibility

### A) Fraud and Physical Security Management

Corporate Security management, which falls under the operating risk umbrella, is managed by a unit that specializes in detection, response to and mitigation of incidents of fraud and security and Disaster Risk

Management. This area has teams that specialize in research, cybercrime, artificial intelligence, computer forensics, e-crime, internal fraud risk assessments, physical and technological security, intelligence activities in social conflicts, and risk management. First-response teams are also in place to address critical security incidents and disaster risk management.

During 2025, on the Physical Security front, new capabilities were incorporated into the video surveillance system across headquarters and branches, featuring next-generation AI-based analytics. These enhancements have contributed effectively to a reduction in security incidents, as evidenced by the pilot project implemented in regional locations, specifically in the city of Trujillo.

An area of Corporate Security that was further strengthened involved training for both internal and external clients on cybercrime risks and emerging technologies applied to cybercrime, as well as on the use of social engineering as the primary attack vector in computer fraud. This initiative was also rolled out at the ASBANC and FELABAN levels, receiving strong acceptance as a value-added proposal.

Finally, the Digital Forensics Laboratory was reinforced with specialized experts in the identification, extraction, custody, and judicialization of digital evidence. This capability supports a wide range of fraud investigations—including operational, cyber, securities-related, origination, and financial fraud—covering both internal and external fronts.

### B) Cybersecurity

At Credicorp, we are aware that cyber incidents have risen exponentially over the years, particularly in terms

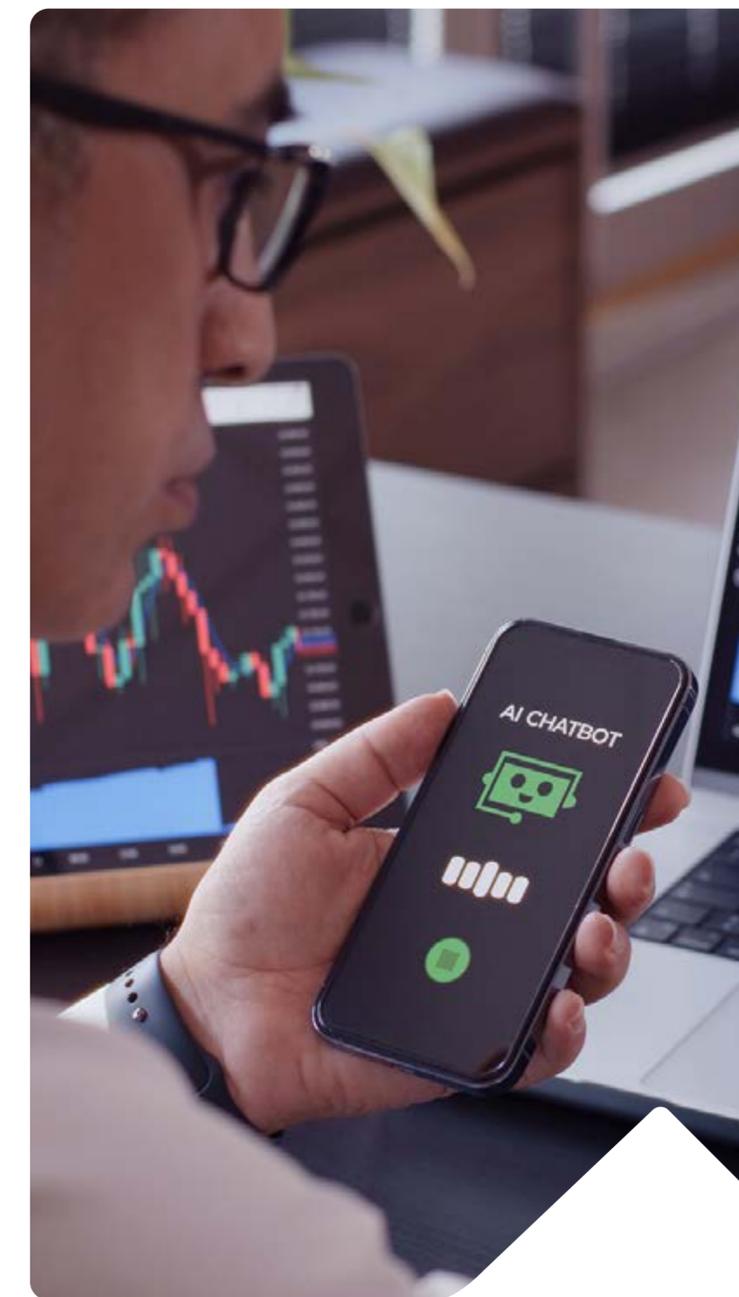
of frequency and reputational damage. We believe that maintaining our clients' trust is fundamental. We prioritize strengthening and developing cybersecurity, which is contemplated in the strategies of each of our lines of business. Credicorp is equipped with a governance framework, which covers employees, suppliers, Executive Management and the Board of Directors. We have increased the robustness of our processes and are continuously implementing new technologies to protect the organization against threats, including phishing, data filtration, ransomware, cyber fraud, distributed denial-of-service (DDoS), and significant incidences of cybersecurity among suppliers, etc.

### Governance Framework

Given its relevance, cybersecurity at Credicorp involves the entire organization. Members of the Board and Executive Management make periodic statements regarding the cybersecurity risks and threats that have been identified. The company has a corporate Chief Information Security Officer (CISO), who is responsible for defining corporate strategy and supervising as well as overseeing cybersecurity and information security at Credicorp's subsidiaries. The head of cybersecurity at each subsidiary reports to the CISO. Additionally, the Risk Committees at each subsidiary are responsible for reviewing the status of the risks that have been identified and approving treatment measures. These committees also approve and follow-up on the Cybersecurity Program.

The Cybersecurity strategy is permanently reviewed to contemplate changes on the global scene and in regulations, best practices and standards to ensure business continuity and protect resilience and data privacy. It is important to note that the group is subject to periodic Cybersecurity evaluations by external auditors

who review our financial statements; our internal auditors; and other consultancies as required.





### Cybersecurity Program

The Cybersecurity Program assesses the current level of cybersecurity maturity and detects areas that require improvement. This helps us understand our companies' level of exposure to cybersecurity risks and identify, assess, mitigate and supervise the cybernetic threats to which we are exposed.

We are equipped with security services and technologies and perform monitoring and control to identify cybersecurity and information security risks:

- Throughout the year, we have conducted constant scanning of our environments, including ethical hacking tests of the environment and applications.
- Management and monitoring of information technology and security in the on-premises, perimetral and cloud domains.
- Orchestrated and automated response to security incidents.
- Intelligence on internal and external threats to make informed decisions on emerging and new threats and new cybersecurity attacks.
- Preventive security assessments of suppliers, consumers, and strategic allies throughout the contract period.

Through our program, we strive to ensure that our employees and providers are prepared and commit to addressing cybersecurity issues to ensure that the measures, processes and technologies that are part of the Cybersecurity Program are efficient. Our RNF Culture Program has the following scope:



Induction of new employees prior to their start date to prepare them to handle cybersecurity risks and threats.



Obligatory training in Cybersecurity and Data Protection for all employees, in accordance with regulatory requirements; this goes hand-in-hand with campaigns to create awareness to strengthen the contents of each course.



Training for target groups, provided to specific units that need to reinforce their knowledge of Cybersecurity.



Specialization courses, provided to our specialists.

All contents are periodically reviewed at least once a year. We also conduct awareness campaigns to educate employees and clients and conduct phishing tests.

During 2025, we strengthened our corporate framework to address cybersecurity risks arising from the use of Artificial Intelligence, particularly generative AI. We acknowledge that these technologies expand the attack surface and may be exposed to threats such as prompt injection, sensitive

data leakage, model manipulation, and the exploitation of vulnerabilities in system integrations

### Results

During 2025, in accordance with the Group's materiality standards, we did not experience any data breach incidents resulting from cyberattacks. Nevertheless, we are continuously defending ourselves against cyber threats by monitoring our network devices, applications, and servers, as well as by continuously assessing the effectiveness of our controls.

## IV. Capital Management

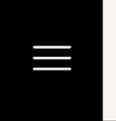
### Solvency Management

Credicorp actively manages the capital base to cover the risks that are inherent to its activities. The Group's capital adequacy is monitored through, among other measures, the norms and ratios established by the regulator.

The objectives of capital management are:

1

Fulfill the requirements set for risk appetite and those set forth by the regulators of the sectors in which our companies operate.



2

Safeguard the capacity to continue operating and generating returns for our shareholders.

3

Maintain a solid capital base to support the development of our businesses' activities.

### Economic Capital

Economic capital represents the level of backing that a financial entity needs to protect itself from economic insolvency, which can be generated by unexpected shocks that adversely affect the value of assets and liabilities. Since 2011, Credicorp has used an economic capital model to preserve its target solvency levels in a sustained manner to maintain the organization's international risk rating above scales equivalent to BBB+ and ensure the adequate risk-adjusted profitability.

Economic capital models work to complement the regulatory capital requirements and align with the industry's best practices. As such, the main risks that each of the Group's subsidiaries faces (credit risk, ALM risk, market risk, underwriting risk, business risk and operating risk) are consolidated in a single metric, incorporating the benefits of the diversification of distinct risk factors.



At the end of December 2025 and 2024, net equity at the companies dedicated to financial activities and insurance totaled approximately S/43,813.2 million and S/40,009.4 million respectively. Under local accounting, the Group's effective equity exceed the minimum equity required by approximately S/9,262.2 million at the as of December 31, 2025 (approximately S/10,885.9 million as of December 31, 2024).

Our banking companies in Peru carry out stress tests annually, in line with the regulatory requirement (SBS No. 3780-2011). Stress tests are a set of procedures and routines that seek to simulate extreme scenarios that affect the institution, in order to identify and evaluate solvency, income level and management vulnerabilities under an adverse macroeconomic and market scenario for a horizon. not less than three years. The results are communicated to the Risk Management Committee and Board of Directors for their approval.

## V. Risk Transformation

The Risk Transformation Office was created to transform our Risk Management into a competitive advantage by strengthening our capacities for:

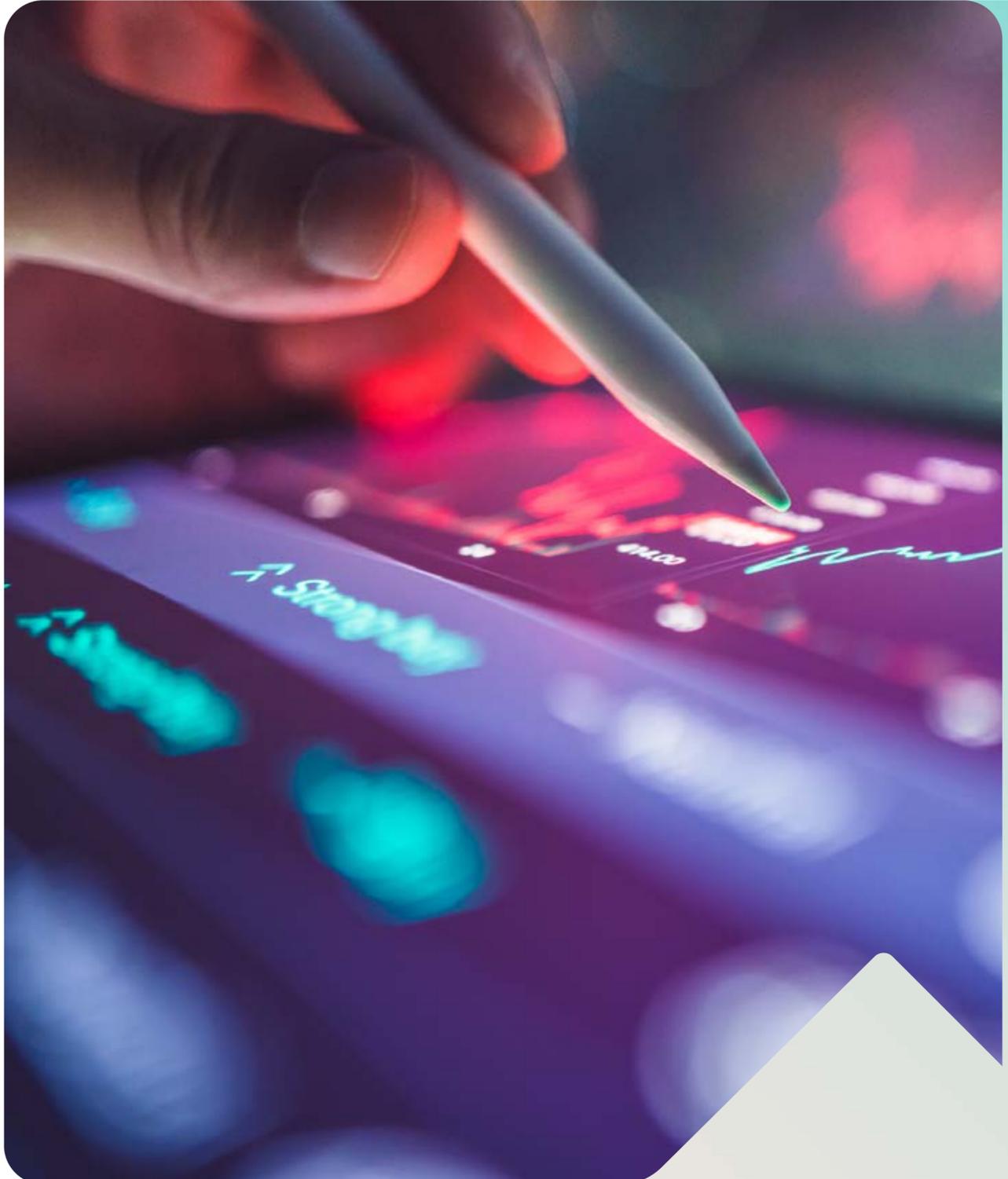
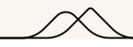
1. Origination
2. Portfolio follow-up
3. Life cycle of credit models
4. Cybersecurity
5. Talent

During 2025, our Central Risk Management Division continued to drive its transformation process, consolidating itself as a strategic initiative aimed at developing differentiating capabilities in risk management.

## VI. Pricing

The Pricing Area Management is responsible for setting the prices of financial products across Retail Banking and Wholesale Banking. It defines, oversees, adjusts, and monitors pricing strategies based on customer risk, leveraging robust monitoring capabilities to identify deviations from established objectives in coordination with product strategy.

Throughout 2025, we continued to enhance pricing discipline and digitalized our pricing deployment processes, enabling more granular and dynamic management. In parallel, we further strengthened our analytical tools to continue ensuring an integrated and coordinated view of profitability and risk.



# 06 Financial Statements

# Financial Statements

## Credicorp LTD. and Subsidiaries

Consolidated statement of financial positions of december 31, 2025 and 2024

Assets	2025 S/(000)	2024 S/(000)
<b>Cash and due from banks:</b>		
Non-interest-bearing	7,649,640	7,535,259
Interest-bearing	41,394,817	40,119,937
	<b>49,044,457</b>	<b>47,655,196</b>
Cash collateral, reverse repurchase agreements and securities borrowing	2,177,200	1,033,177
<b>Investments:</b>		
At fair value through profit or loss	4,957,236	4,715,343
At fair value through other comprehensive income	33,043,160	34,208,187
At fair value through other comprehensive income pledged as collateral	5,990,889	5,934,451
	<b>39,034,049</b>	<b>40,142,638</b>
Amortized cost	8,490,126	7,904,517
Amortized cost pledged as collateral	323,531	1,063,360
	<b>8,813,657</b>	<b>8,967,877</b>

Liabilities	2025 S/(000)	2024 S/(000)
<b>Loans, net:</b>		
Loans, net of unearned income	149,984,954	145,732,273
Allowance for loan losses	(7,669,950)	(7,994,977)
	<b>142,315,004</b>	<b>137,737,296</b>
Financial assets designated at fair value through profit or loss	992,429	932,734
Reinsurance contract assets	708,560	841,170
Property, furniture and equipment, net	2,069,017	1,438,609
Due from customers on banker's acceptances	345,906	528,184
Intangible assets, goodwill and others, net	4,764,394	3,289,157
Right-of-use assets, net	603,441	402,538
Deferred tax assets, net	1,391,636	1,170,866
Other assets	10,145,547	7,234,155
<b>Total assets</b>	<b>267,362,533</b>	<b>256,088,940</b>

## Credicorp LTD. and Subsidiaries

Consolidated statement of financial positions of december 31, 2025 and 2024

Liabilities	2025 S/(000)	2024 S/(000)
<b>Deposits and obligations:</b>		
Non-interest-bearing	52,217,286	47,160,191
Interest-bearing	118,184,347	114,681,875
	<b>170,401,633</b>	<b>161,842,066</b>
Payables from repurchase agreements and securities lending	8,243,787	9,060,710
Due to banks and correspondents	10,675,238	10,754,385
Due from customers on banker's acceptances	345,906	528,184
Lease liabilities	612,259	404,817
Financial liabilities at fair value through profit or loss	1,055,893	151,485
Insurance contract liabilities	14,264,155	13,422,285
Bonds and notes issued	14,025,535	17,268,443
Deferred tax liabilities, net	376,939	59,025
Other liabilities	8,265,079	7,620,306
<b>Total liabilities</b>	<b>228,266,424</b>	<b>221,111,706</b>

Equity	2025 S/(000)	2024 S/(000)
<b>Equity attributable to Credicorp's equity holders:</b>		
Capital stock	1,318,993	1,318,993
Treasury stock	(209,845)	(208,879)
Capital surplus	148,729	176,307
Reserves	29,648,582	27,202,665
Other reserves	544,767	214,627
Retained earnings	6,915,724	5,642,738
	<b>38,366,950</b>	<b>34,346,451</b>
Non-controlling interests	729,159	630,783
<b>Total equity</b>	<b>39,096,109</b>	<b>34,977,234</b>
<b>Total liabilities and equity<sup>a</sup></b>	<b>267,362,533</b>	<b>256,088,940</b>

## Subsidiary Companies of Credicorp Capital Ltd. Capital Ltd. Subsidiaries

Entity	Percentage of direct and indirect participation (%)	
	31.12.2025	31.12.2024
<b>Credicorp Holding Colombia S.A.S. and Subsidiaries</b> (a)	100.00	100.00
<b>Credicorp Capital Holding Chile S.A. and Subsidiaries</b> (b)	100.00	100.00
<b>Credicorp Capital Holding Perú S.A. and Subsidiaries</b> (c)	100.00	100.00

a) Credicorp Holding Colombia was incorporated in Colombia on March 5, 2021 and its main purpose is administering, managing and increasing its assets by promoting industrial and commercial activity, which entails investment in other businesses or companies.

Its main subsidiaries are Credicorp Capital Colombia S.A. and MiBanco de la Microempresa de Colombia S.A. (herewith MiBanco Colombia, formerly Banco Compartir S.A.). Credicorp Capital Colombia S.A., which was acquired in Colombia in the year 2012 and merged with Ultraserfinco S.A. in June 2020, engages in securities dealing and brokerage. MiBanco Colombia was acquired in the year 2019 and merged with Edyficar S.A.S. in October 2020; this subsidiary engages in lending to the micro and small business sectors.

b) Credicorp Holding Chile was chartered in Chile on July 18, 2013. Its objective is to engage in long-term investing in tangible and intangible assets located in Chile or abroad. Its main subsidiary is Credicorp Capital Chile S.A.

c) Credicorp Capital Holding Perú S.A. was incorporated in Peru on October 30, 2014. Its objective is to act as the Peruvian holding for investment banking. Its main subsidiary is Credicorp Capital Perú S.A.A., whose main activity is to hold shares, participations and transferrable securities in general and to invest in immovable properties.



## Subsidiary Companies of Credicorp Holding Colombia S.A.S

As of December 31, 2025 and December 31, 2024, Credicorp's direct and indirect participation was as follows:

Entity	Direct or indirect participation (%)	
	31.12.2025	31.12.2024
<b>Credicorp Capital Colombia S.A.</b> (a)	100.00	100.00
<b>Mibanco – Banco de la Microempresa de Colombia S.A.</b> (b)	99.97	99.97

a) Credicorp Capital Colombia S.A. was acquired in Colombia in 2012 and merged with Ultraserfinco S.A. in June 2020. It focuses on brokerage and securities trading activities.

b) Mibanco – Banco de la Microempresa de Colombia S.A. was acquired in 2019 and merged with Edyficar S.A.S. in October 2020. This subsidiary focuses on providing credit to the micro and small business segment.



## Credicorp LTD. and Subsidiaries

Consolidated statement of income for the years ended december 31, 2025, 2024 and 2023

Consolidated statement of income	2025 S/(000)	2024 S/(000)	2023 S/(000)
<b>Net result before income tax</b>	<b>9,947,553</b>	<b>7,824,527</b>	<b>6,848,329</b>
Income tax	(2,864,899)	(2,201,275)	(1,888,451)
<b>Net result after income tax</b>	<b>7,082,654</b>	<b>5,623,252</b>	<b>4,959,878</b>
<b>Attributable to:</b>			
Credicorp's equity holders	6,925,377	5,501,254	4,865,540
Non-controlling interests	157,277	121,998	94,338
	<b>7,082,654</b>	<b>5,623,252</b>	<b>4,959,878</b>
<b>Net basic and dilutive earnings per share attributable to Credicorp's equity holders (in Soles):</b>			
Basic	87.25	69.24	61.22
Diluted	87.08	69.09	61.08

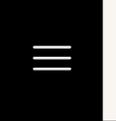


## Credicorp LTD. and Subsidiaries

Consolidated statement of comprehensive income for the years ended december 31, 2025, 2024 and 2023

Consolidated statement of comprehensive income	2025 S/(000)	2024 S/(000)	2023 S/(000)
<b>Net result after income tax</b>	<b>7,082,654</b>	<b>5,623,252</b>	<b>4,959,878</b>
<b>Other comprehensive income:</b>			
<b>To be reclassified to profit or loss in subsequent periods, net of income tax:</b>			
Net gain (loss) on investments at fair value through other comprehensive income	1,259,728	205,765	1,334,943
Income tax	24,152	5,118	(58,489)
	<b>1,283,880</b>	<b>210,883</b>	<b>1,276,454</b>
Net movement of cash flow hedge reserves	3,464	13,925	13,925
Income tax	(1,575)	(4,030)	5,104
	<b>1,889</b>	<b>9,895</b>	<b>(12,339)</b>
Insurance reserves	(523,992)	(70,176)	(762,811)
	<b>(523,992)</b>	<b>(70,176)</b>	<b>(762,811)</b>
Exchange differences on translation of foreign operations	(406,955)	(114,142)	73,464
Net movement in hedges of net investments in foreign businesses	-	-	18,950
	<b>(406,955)</b>	<b>(114,142)</b>	<b>92,414</b>
<b>Total</b>	<b>354,822</b>	<b>36,460</b>	<b>593,718</b>

Consolidated statement of comprehensive income	2025 S/(000)	2024 S/(000)	2023 S/(000)
<b>Not to be reclassified to profit or loss in subsequent periods:</b>			
Net loss (gain) on equity instruments designated at fair value through other comprehensive income	(18,599)	15,684	(8,329)
Transfer of fair value reserve to accumulated results	8,336	(137,787)	-
Income tax	(2,332)	8,439	(3,791)
<b>Total</b>	<b>(12,595)</b>	<b>(113,664)</b>	<b>(12,120)</b>
<b>Total other comprehensive income</b>	<b>342,227</b>	<b>(77,204)</b>	<b>581,598</b>
<b>Total comprehensive income for the period, net of income tax</b>	<b>7,424,881</b>	<b>5,546,048</b>	<b>5,541,476</b>
<b>Atribuible a:</b>			
Accionistas de Credicorp Ltd.	7,255,517	5,420,098	5,437,495
Interés no controlador	169,364	125,950	103,981
	<b>7,424,881</b>	<b>5,546,048</b>	<b>5,541,476</b>



# 07 External Auditing



# External Auditing

| **Material Issue:** Government, ethics and Transparency  
| GRI 3-3, 207-1, 207-2, 207-4



In accordance with SBS Resolution N°17026-20100, the information below provides details on the fees charged by independent auditors Tanaka, Valdivia, Arribas y Asociados S.C.R.L. This resolution stipulates that:

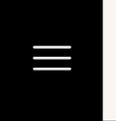
1. The concept of Auditing Fees must divulge the total fees charged by the auditing company for auditing services provided in each of the last three fiscal years.
2. The concept of Auditing Fees must divulge the total fees charged by auditing firms for advisory services and services related to conducting auditing or reviewing the financial statements of the company and which are not included in the concept described in the previous paragraph. The purpose of the services included in this category was meant to guarantee the reasonability of the Financial Statements.
3. The concept of Tax Fees must divulge the total fees billed in the last three fiscal years for professional services to ensure tax compliance, provide tax advisory services and conduct tax planning.
4. The concept of Other Fees must divulge the total fees billed in the last three fiscal years for products and services that are not included in the previous points.

■ The information below provides details on the fees charged by Independent External Auditors Tanaka, Valdivia, Arribas y Asociados S.C.R.L, a member firm of EY, for the years 2023, 2024 and 2025, as a reference of the annual payment for the concept of independent external auditing and other projects undertaken for the Company.



“The concept of Audit Fees must divulge the total fees charged by the audit firm for auditing services provided in each of the last three fiscal years.”

Years ending on December 31 (S/000)	2023	2024	2025
<b>Auditing</b>	18,423	22,776	21,263
<b>Related to Auditing</b>	705	1,404	1,141
<b>Taxes</b>	2,261	2,580	3,059
<b>Others</b>	618	830	957
<b>Total</b>	<b>22,007</b>	<b>27,590</b>	<b>26,420</b>



## Policy for External Auditing Fees

### Fees

The Auditing Committee has set limits for payments to external auditors for “Taxes” and “Other” services. These payments may not exceed 35% of the total paid in a fiscal year. The Committee has the authority to change this limit to meet the needs of the corporation and to compensate independent auditors for highly complex services. Additionally, when the Committees considers it necessary to approve an exception, it assesses whether the service required is consistent with the rules for Independence for external auditors as defined by the United States Securities and Exchange Commission. For the years ending 2023, 2024 and 2025, payments for services related to “Taxes” and “Others” represented 13%, 12% and 15%, respectively of all fees paid to external auditors. sobre el total de honorarios pagados a los auditores externos.

### Competencies and Rotation

The Auditing Committee must hire the best qualified external auditors by considering: the firm’s prestige and whether the service can improve Credicorp’s ability to manage and control risks as well as improve the quality of its auditing. The Auditing Committee is informed whether external auditors fulfill standards for rotation of team members. These standards require that the partner responsible for auditing and./or the concurring partner are changed every five (05) years.

For more information, visit the section of our website

[CG documents](#)

## Tax Management

To ensure that the administration of each of the Companies of the Credicorp Group, herewith EGC, applies and executes tax practices that reflect strict compliance with current legislation and act with transparency, clarity, order and coherence to fulfill the formal and substantial tax obligations responsibly and efficiently while promoting cooperative relations with different tax authorities. Our Tax Policy provides details on a series of principles and procedures that govern EGC, employees and managers of the Group. It also indicates which individuals are responsible for the process to ensure compliance with the policy and its scope.

### Principles

Compliance with the tax obligations of EGC, as well as its relations with the Tax Administration in the countries in which each operates, is governed by the following principles:

- a) Compliance with tax rules in the different countries and territories in which EGC operates.
- b) Adopt business decisions based on reasonable interpretation.
- c) Mitigate tax risks, ensuring that taxation is adequately aligned with the business activity developed by each EGC.
- d) Collaboration with tax authorities is based on respect for the law, trust, collaboration and good faith, notwithstanding legitimate controversies that, respecting the aforementioned principles and in defense of social interests may arise with said authorities due to a difference in interpretation of applicable rules.

- e) Transfers of operations to entities of the group that may be residents of countries with low or no tax impositions and/or will not be promoted; additionally, structures will not be designed for operations with the sole purpose of originating a lower tax burden.

For more information, visit the section of our web

[Corporate Governance Documents](#)

It is important to note that people

[See section: “Alerta GenÉTICA – Our Ethics Hotline](#)

can report incidents that violate our tax practices and policies through Alerta GenÉTICA.

### Individuals in charge

The General Management of each EGC will oversee ensuring compliance with this Policy and will actively and permanently participate in advances on this front. General Management, where applicable, will request an opinion from the units responsible for legal and/tax matters at each EGC or from external tax advisors.

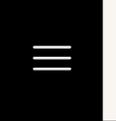
## Country by country reporting

Credicorp Ltd. Must prepare a country-by-country for the group’s fiscal year (beginning on or after January 1, 2016) and present said report to the tax authority in the jurisdiction where the company has its tax domicile within the 12 months following the end of the fiscal year, according to the current OECD framework:

[Report Country by Country](#)

In compliance with the aforementioned, Credicorp Ltd. presented a country-by-country report to the

regulator in Bermuda for the period corresponding to 2024 on December 26, 2025. The country-by-country report was also presented to the tax regulator in Peru, SUNAT (National Superintendence for Customs and Tax Administration), on October 21, 2025.



# 08 Annexes

# A. Economic Groups

| GRI 2-2, 2-6

## Credicorp Ltd. (“Credicorp”)

Is a holding company and the main shareholder of the Grupo Crédito S.A., Atlantic Security Holding Corporation, Pacifico Compañía de Seguros y Reaseguros S.A., Credicorp Capital Ltd., CCR Inc. y Krealo Ltd. Incorporated in Bermuda in 1995, the Company’s main objective is to act as a holding company. According to economic regulations in Bermuda, Credicorp is an independent legal entity and is considered a “Pure Equity Holding Entity” (PEHE). Credicorp’s activities include maintaining shares and receiving passive income such dividends, capital gains and other income from investments in securities through its subsidiaries and associates.

Circular 090-2017-SMV states that companies listed on the Lima Stock Exchange must present their Annual Reports according to the guidelines set forth in the “Manual to Prepare Annual Reports, Quarterly Reports and Informative Documents” and the “Shared Standards to Determine the Content of Informative Documents.”

In compliance with the aforementioned rules of the Superintendency of the Securities Market, the following section of our Annual Report contains, among other elements, a brief description of each of the subsidiaries of the Credicorp economic group.

(i) Grupo Crédito is a company whose main activities entail managing and administering Credicorp’s subsidiaries and investing in shares listed on the Lima Stock Exchange and in unlisted shares of Peruvian companies. Below, we present information on the direct and indirect shares held in the subsidiaries in which Grupo Crédito holds a majority stake:

(ii) Pacifico Compañía Seguros y Reaseguros S.A. (herewith “Pacifico”) is an entity regulated by SBS and its activities include entering into contracts for and administering all classes of P & C and life insurance, reinsurance and real estate investment and financial transactions. Its subsidiaries are Crediseguro Seguros Personales, Crediseguro Seguros Generales, Pacifico Asiste and Pacifico EPS, which are dynamic participants in the multi-risk and health insurance businesses.

(iii) Atlantic Security Holding Corporation (herewith “ASHC”) is an entity that was incorporated in the Cayman Islands. Its most important subsidiary is ASB Bank Corp., which merged with Atlantic Security Bank in August 2021. The latter was incorporated on September 9, 2020 in the Republic of Panama; its main activities were private and institutional banking and fiduciary management, mainly with Peruvian clients from BCP.

(iv) Credicorp Capital Ltd. (herewith “CCL”) was incorporated in 2012 and its main subsidiaries are Credicorp Capital Holding Perú (owner of Credicorp Capital Perú S.A.A.), Credicorp Holding Colombia (owner of Credicorp Capital Colombia and Mibanco- Banco de la Microempresa de Colombia S.A.), and Credicorp Capital Holding Chile (owner of Credicorp Capital Chile), which conduct activities in Peru, Colombia and Chile, respectively.

(v) CCR Inc. was incorporated in the year 2000. Its main activity is to administer loans that foreign financial institutions have granted to BCP. These loans are

## Credicorp’s Subsidiaries

As of December 31, 2025 and December 31, 2024, Credicorp Ltd. held shares in the following entities:

Entity	Activity and country of incorporation	Share percentage (%)	
		31.12.2025	31.12.2024
<b>Grupo Crédito S.A.</b> (i)	Holding, Peru	100.00	100.00
<b>Pacifico Compañía De Seguros y Reaseguros S.A.</b> (ii)	Insurance, Peru	65.20	65.20
<b>Atlantic Security Holding Corporation</b> (iii)	Investment Bank, Cayman Islands	100.00	100.00
<b>Credicorp Capital Ltd.</b> (iv)	Investment bank and asset management, Bermuda	100.00	100.00
<b>CCR Inc.</b> (v)	Special purpose entity, Bahamas	100.00	100.00
<b>Banco de Crédito de Bolivia</b> (vi)	Banking, Bolivia	4.01	4.01
<b>Inversiones Credicorp Bolivia S.A.</b> (vii)	Banking, Bolivia	0.08	0.08
<b>Krealo Ltd.</b> (viii)	Fintechs, Bermuda	100.00	100.00



guaranteed by transactions executed by BCP Banco de Crédito de Bolivia (herewith “BCB”), a commercial bank that serves corporate, middle market and personal banking clients by duly differentiating these segments to serve them more efficiently. Grupo Crédito participa directa e indirectamente del 99.92% de participación y Credicorp del 0.08%.

(vi) Banco de Crédito de Bolivia (herewith “BCB”), a commercial bank that serves corporate, middle market and personal banking clients by duly differentiating these segments to serve them more efficiently. Grupo Crédito participa directa e indirectamente del 99.92% de participación y Credicorp del 0.08%.

(vii) Inversiones Credicorp Bolivia S.A. (herewith “ICBSA”) was incorporated on February 2013. Its object is to make capital investments, using own capital or that of third parties, in companies or other financial service entities as well as exercising or determining their direction, administration, control and representation, inside and outside of the country. This may entail investing in the capital markets, insurance, asset management, pension funds and other financial and/or stock exchange-related services.

(viii) Krealo Ltd. Was acquired by Credicorp Ltd in November 2022. Its purpose is to invest in and help grow Fintechs and Start Ups in the Andean region that present opportunities to complement the financial services provided by Credicorp’s companies.



## Subsidiary Companies of the Grupo Crédito S.A.

Entity	Activity and country of incorporation	Percentage of direct and indirect shares (%)	
		31.12.2025	31.12.2024
<b>Banco de Crédito del Perú y Subsidiarias (a)</b>	Banking, Peru	97.74	97.74
<b>Inversiones Credicorp Bolivia S.A. y Subsidiarias (b)</b>	Banking, Bolivia	99.92	99.96
<b>Prima AFP (c)</b>	Pension Fund Management, Peru	99.99	99.99
<b>Krealo Management S.A. (d)</b>	Holding, Peru	100.00	100.00
<b>Yape Market S.A.C. (e)</b>	Product sales via ecommerce, Peru	99.99	99.99
<b>Compañía Incubadora de Soluciones Móviles S.A - Culqi (f)</b>	Digital Payments, Peru	100.00	100.00
<b>Tenpo SpA y Subsidiarias (g)</b>	Holding, Chile	100.00	100.00

a) BCP was incorporated in 1989, and its activities are supervised by the Superintendency of Banking, Insurance and AFP (the authority that regulates banking, insurance and AFP activities in Peru, herewith “SBS”).

Its main subsidiary is Mibanco, Banco de la Microempresa S.A. (herewith “Mibanco”), a banking entity in Peru that serves the micro and small business sectors.

b) Inversiones Credicorp Bolivia S.A. (herewith “ICBSA”) was incorporated in February 2013. Its object is to invest its own capital, or that of third parties, in companies and other financial services entities as well as exercise or determine the direction of administration, control and representation inside and outside the country. To this end, the Company can invest in capital markets, insurance or asset management, pension funds and other financial

segments and/or stock exchange-related services. Its main subsidiary is the Banco de Crédito de Bolivia (herewith “BCB”), a commercial bank that operates in Bolivia.

c) Prima AFP is a private pension fund management, whose activities are supervised by SBS. It was founded in 2005. In 2006, the Company acquired 100% of the shares of AFP Unión Vida, a pension fund manager, through an absorption merger.

d) Krealo Management S.A. was incorporated in September 2022 as a Peruvian Holding company. It currently possesses 99.99% of Wally POS S.A.C., 99.99% of Sami Shop S.A.C. and 67.11% of Monokera S.A.S.

e) Yape Market SAC was incorporated in July 2022. The Company’s object is to promote and manage sales and placement of products and services through electronic venues. It can also conduct activities through e-commerce, technological platforms and on-line advertising. It possesses 99.93% of Joinnus S.A.C.

f) Culqi was created in December 2013 and primarily engages in developing and operating a technological online payment platform for digital businesses. Through APIs and e-commerce tools that are designed for software developers, the Company connects payment means and platforms (such as credit, debit and pre-paid cards) with websites, mobile apps, chatbots, IVRs, among others. As part of its activities, Culqi develops online payment gateways, on-site payments through POS or any other device and means of capturing information, including QRs.

g) Tenpo SpA (herewith “Tenpo”) was incorporated in Chile in January 2019. Its object is to make capital investments. On July 1, 2019, Tenpo (Krealo SpA) acquired the Chilean companies Tenpo Technologies SpA and Tenpo Prepago S.A.



## Subsidiary Companies of Credicorp Capital Ltd. Capital Ltd. Subsidiaries

Entity	Percentage of direct and indirect participation (%)	
	31.12.2025	31.12.2024
<b>Credicorp Holding Colombia S.A.S. and Subsidiaries</b> (a)	100.00	100.00
<b>Credicorp Capital Holding Chile S.A. and Subsidiaries</b> (b)	100.00	100.00
<b>Credicorp Capital Holding Perú S.A. and Subsidiaries</b> (c)	100.00	100.00

a) Credicorp Holding Colombia was incorporated in Colombia on March 5, 2021 and its main purpose is administering, managing and increasing its assets by promoting industrial and commercial activity, which entails investment in other businesses or companies.

Its main subsidiaries are Credicorp Capital Colombia S.A. and MiBanco de la Microempresa de Colombia S.A. (herewith MiBanco Colombia, formerly Banco Compartir S.A.). Credicorp Capital Colombia S.A., which was acquired in Colombia in the year 2012 and merged with Ultraserfinco S.A. in June 2020, engages in securities dealing and brokerage. MiBanco Colombia was acquired in the year 2019 and merged with Edyficar S.A.S. in October 2020; this subsidiary engages in lending to the micro and small business sectors.

b) Credicorp Holding Chile was chartered in Chile on July 18, 2013. Its objective is to engage in long-term investing in tangible and intangible assets located in Chile or abroad. Its main subsidiary is Credicorp Capital Chile S.A.

c) Credicorp Capital Holding Perú S.A. was incorporated in Peru on October 30, 2014. Its objective is to act as the Peruvian holding for investment banking. Its main subsidiary is Credicorp Capital Perú S.A.A., whose main activity is to hold shares, participations and transferrable securities in general and to invest in immovable properties.



## Subsidiary Companies of Credicorp Holding Colombia S.A.S

As of December 31, 2025 and December 31, 2024, Credicorp's direct and indirect participation was as follows:

Entity	Direct or indirect participation (%)	
	31.12.2025	31.12.2024
<b>Credicorp Capital Colombia S.A.</b> (a)	100.00	100.00
<b>Mibanco – Banco de la Microempresa de Colombia S.A.</b> (b)	99.97	99.97

a) Credicorp Capital Colombia S.A. was acquired in Colombia in 2012 and merged with Ultraserfinco S.A. in June 2020. It focuses on brokerage and securities trading activities.

b) Mibanco – Banco de la Microempresa de Colombia S.A. was acquired in 2019 and merged with Edyficar S.A.S. in October 2020. This subsidiary focuses on providing credit to the micro and small business segment.



## B. Sanctions imposed by regulators

| **Material Issues:** Government, Ethics and Anti-Corruption|  
GRI 3-3, 2-27

| SASB FN-CB-510a.1

Resolution SBS N°2755-2018, which approves the Regulations for Violations and Sanctions of the Superintendency of Banking, Insurance and AFP (herewith the “SBS Regulation for Violations and Sanctions”) sets forth that the Board must inform the General Shareholders’ Meeting of the sanctions imposed by the Superintendency of Banking, Insurance and AFP (SMBS) on supervised companies, their shareholders, directors, managers and main officers when such sanctions correspond to the commission of infringements classified as serious or very serious.

In accordance with this sector disposition and with the obligations established by the capital markets regulations applicable to the Group, we hereby report: (i) the serious and/or very serious sanctions imposed by the SBS which, pursuant to the applicable sector regulations, were required to be reported to the Board of Directors and to the General Shareholders’ Meeting; and (ii) the serious and/or very serious sanctions imposed by other local and foreign supervisory authorities that exercise supervisory and oversight functions over the Group’s companies, including, among others, the Superintendence of the Securities Market (SMV) and the National Authority for the Protection of Personal Data (ANPDP), which, due to their materiality, were disclosed to the market by Credicorp through a Material Event during the year under review.

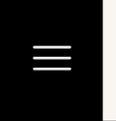
In April 2025, SBS fined Banco de Crédito del Perú for the equivalent of sixty-five (65) UIT for committing a serious violation typified in letter e) of number 79 of Section II of Annex 1 of SBS’s Regulations for Violations and Sanctions for failing to evaluate the risks associated with a significant service provided by a third party in charge of operating and maintaining the main and alternate Data Processing Centers (CPD), including the air conditioning for both, which impacted the operating

continuity of services on July 30th and August 4th of 2024, in accordance with that set forth in Resolution N° 1423-2025-SBS.

In 2025, SBS fined Banco de Crédito del Perú for the equivalent of twenty (20) UIT for committing a serious violation typified in numeral 14 of Section II of Annex 1 of SBS’s Regulations for Violations and Sanctions for failure to comply with the Manual to Prevent and Manage Money Laundering and Financing of Terrorism with regard to limits on purchases of US dollars in cash, having exceeded said limits for six (6) transactions in a sample of twenty (20) transactions based on Resolution N° 1859-2025-SBS.

**In April 2025, SBS fined Banco de Crédito del Perú for the equivalent of sixty-five (65) UIT for committing a serious violation typified in letter e) of number 79 of Section II of Annex 1 of SBS’s.**





# C. Legal Processes

| **Material issues:** Government, Ethics and Transparency  
| GRI 3-3, 2-27  
| SASB FN-CB-510a.1

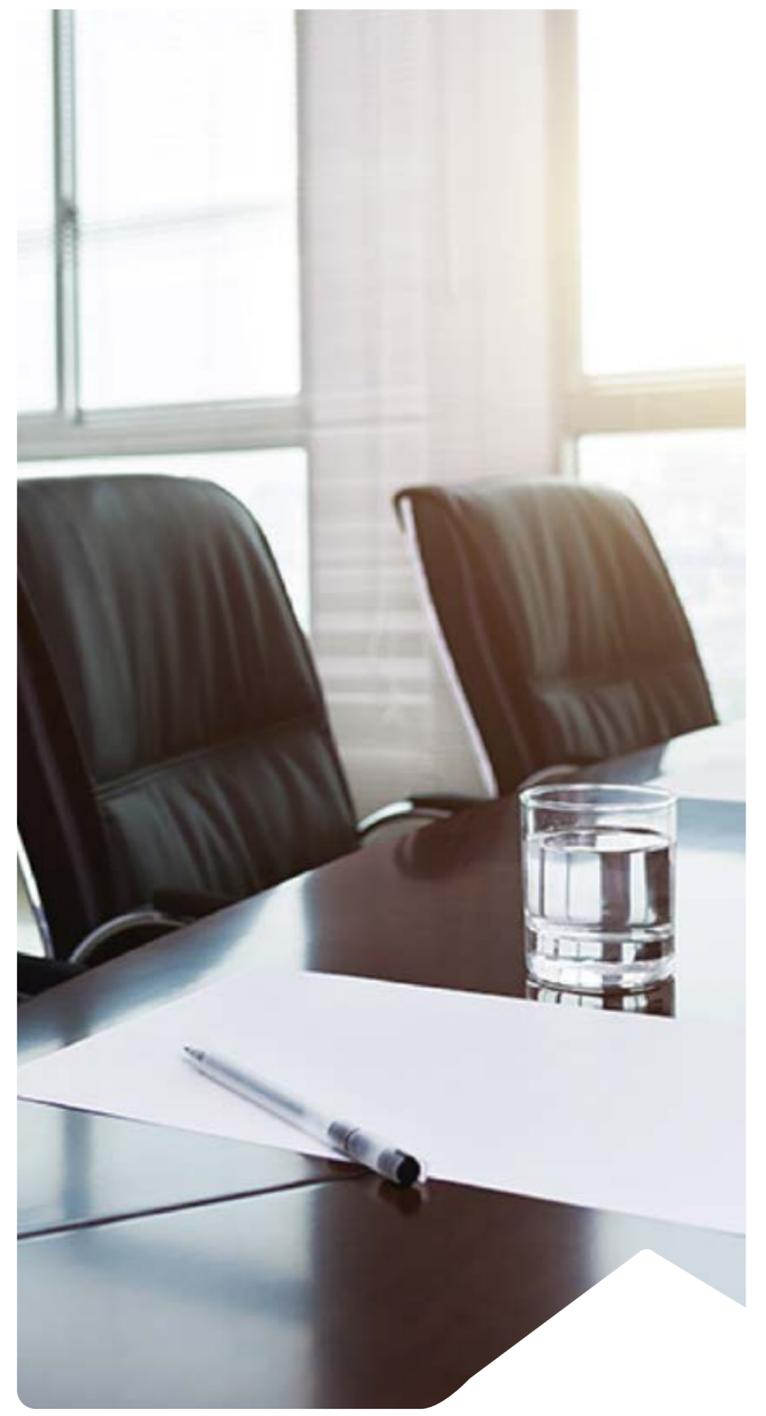
Unless indicated in the last section of this paragraph, Credicorp Ltd. is not involved in judicial processes either as a plaintiff or defendant. Nevertheless, Credicorp Ltd. was the subject of an Administrative Sanctioning Procedure, which was initiated by the Superintendence of the Peruvian Securities Market (SMV) at the end of 2019 for failing to duly inform the market about the contributions made to political campaigns in 2011 and 2016 (in the latter case, contributions were made by three of the Group’s subsidiaries). Credicorp Ltd. was notified of the first instance ruling that levied monetary sanctions and subsequently filed an appeal. Given that the appeal was not resolved within the timeframes contemplated by law, Credicorp Ltd. presented a legal recourse (a contentious-administrative action), which was admitted by the competent Court. The Administrative Sanctioning Procedure has ended, and the controversy must be reviewed and decided by the Court. Notwithstanding, Credicorp Ltd. paid the fine imposed by the administrative ruling of the first instance, in compliance with applicable rules.

Three of Credicorp’s subsidiaries, the Banco de Crédito del Perú, Mibanco and Grupo Pacifico were named in an Administrative Sanctioning Procedure initiated by the Superintendence of the Peruvian Securities Market (SMV) for failure to duly inform the market of contributions made to the political campaign in 2016. Said companies were notified that monetary sanctions were levied in the first instance; each of the Companies filed appeals in due course. Given that the appeals were not resolved by SMV within the timeframes contemplated by law, each of the subsidiaries filed legal recourses (a contentious-administrative action); all three remedies were admitted by the Court. Given that the administrative sanctioning procedures have ended, controversies must be reviewed and decided by the

Court. Notwithstanding, all three subsidiaries have paid the fine imposed by the administrative ruling in the first instance, in compliance with applicable rules.

In addition, Credicorp, through its subsidiary Grupo Crédito S.A., is involved in an administrative proceeding before the National Superintendency of Customs and Tax Administration (SUNAT), related to alleged taxes and accrued interest arising from stock exchange transactions carried out in 2018 and 2019. In June 2025, SUNAT issued Tax Assessment and Penalty Resolutions for approximately S/1,568 million, associated with an alleged obligation to withhold income tax on transactions that, in the opinion of the Company and its legal advisors, met the conditions established under the regulations in force at that time to qualify for an exemption. On August 13, 2025, the amount claimed by SUNAT was paid, without such payment implying recognition of an enforceable liability. Grupo Crédito has filed the corresponding appeal, and the administrative proceeding remains pending resolution by the competent authority. As of the date hereof, the dispute continues to be pending resolution by the competent authority.

In the opinion of Management at Credicorp Ltd., none of the aforementioned judicial processes should affect the evolution of the company’s activities and businesses.



# D. Superintendent Resolution 119-2017-SMV/02

## Methodology

The information to be presented refers to the shares or representative values for participation in a Company that are listed on the S&P/BVL Peru Select Index, in accordance with the information published on the web page of the Lima Stock Exchange at the end of the fiscal year reported.

The Company must indicate, for each share or representative value of the same that is listed on the aforementioned index, the composition of the share structure by shareholder type.

### Report on the shareholder Structure by investor type (10190)

**Company Name:** Credicorp Ltd.

**Fiscal Year:** 2025

## Shareholder Structure by Investor Type

Share: BMG2519Y1084

Ownership by shareholder type of a share or representative value of participation that is listed on the S&P Peru Selective Index (end of the fiscal year)	Number of holders	% of participation (3)
1. Members of the board and executive management, including relative (1).	22	0.17%
2. Employees at the company, not included in number 1.	964	0.43%
3. Natural person not included in numbers 1 and 2.	4,099	2.84%
4. Pension funds managed by Pension Fund Managers under the supervision of the Superintendence of Banking, Insurance and AFP.	0	0.00%
5. Pension fund managed by the Oficina de Normalizacion Previsional (ONP).	0	0.00%
6. Entities of the Peruvian State with the exception of the assumption included number 5.	1	0.13%
7. Banks, finance institution, municipal savings and loans, rural savings and loan and cooperatives for savings and loans, under the supervision of the Superintendence of Banking Insurance and AFP.	4	0.00%
8. Co-Insurance companies under the supervision of the Superintendence of Banking, Insurance and AFP.	0	0.00%
9. Brokerage firms, under the supervision of SMV.	3	0.00%
10. Investment funds, mutual funds and trusts covered by the Law for the Securities Market and the Law for Investment Funds and Banking Trusts covered by the General Law for the Financial System.	15	0.28%
11. Autonomous equity and banking trust abroad to the extent that the same can be identified.	0	0.00%
12. Foreign depositaries that figure as shareholders in the framework of ADR or ADS programs.	0	0.00%
13. Foreign depositaries that figure as shareholders not included in number 12.	1	90.08%
14. Foreign custodians that figure as shareholders.	0	0.00%
15. Entities not included in the descriptions in the previous numeral (2).	101	6.07%
16. Shares on the S&P/BVL Peru Select Index or representative value of these shares in the company's portfolio.	2	0.00%
<b>Total</b>	<b>5212</b>	<b>100.00%</b>

Ownership by shareholders or representative value that is listed on the S&P/BVL Peru Select Index according to residency (at the end of the fiscal year).	Number of holders	% of participation (3)
Domiciled	5,013	5.31%
Not Domiciled	199	94.69%
<b>Total</b>	<b>5,212</b>	<b>100.00%</b>

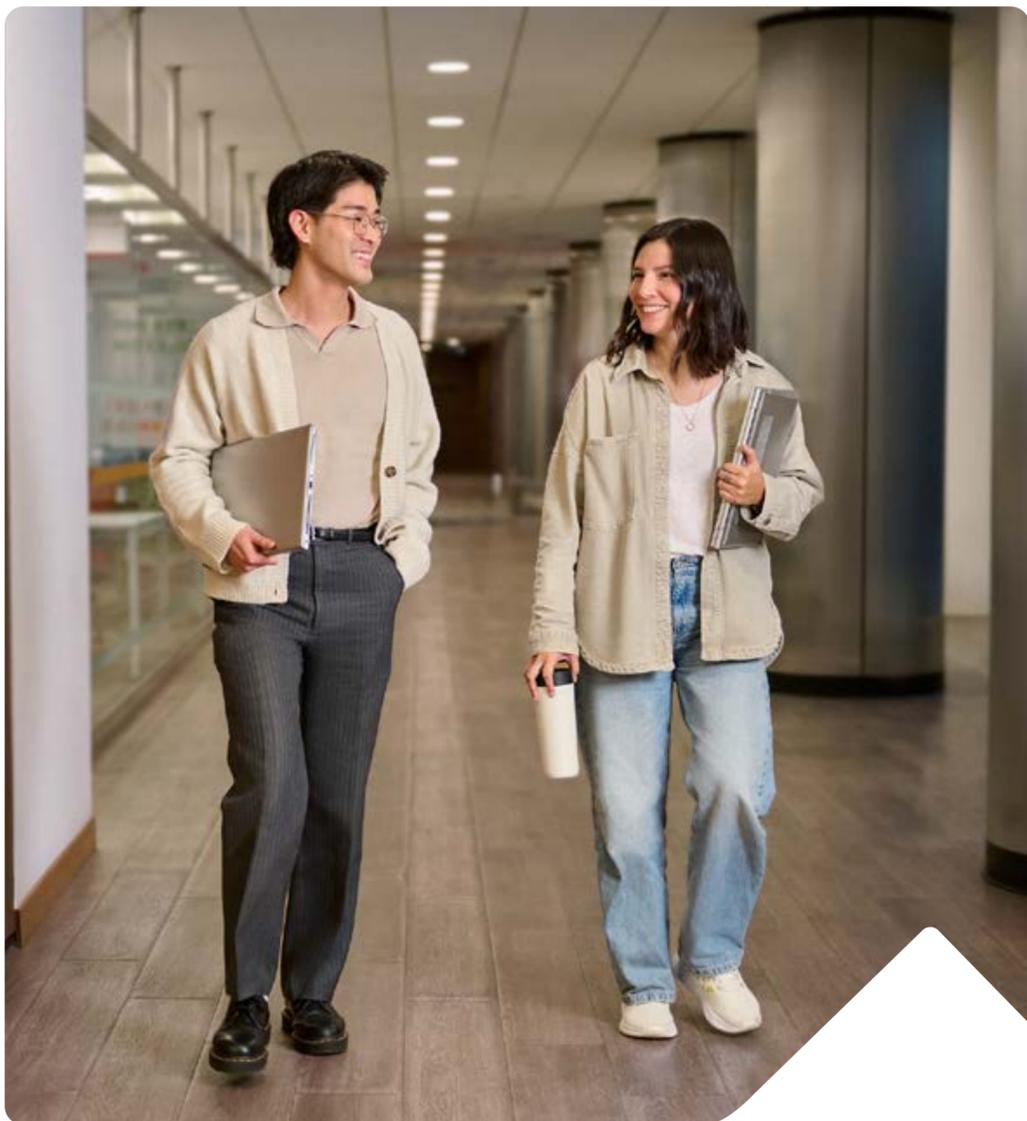
(1) Term "Relatives" in accordance with the Rules for Indirect Property, Association and Economic Groups.

(2) Term "Entities" according to the Rules for Indirect Property, Association and Economic Groups.

(3) Two Decimals.

# E. Contacts

| GRI 2-3



## Banco de Crédito BCP

### Headquarters Lima, Peru

Calle Centenario 156, La Molina Lima 12, Peru  
Phone +51 1 313-2000

### Miami, United States of America

121 Alhambra Plaza, Suite 1200 Coral Gables, Florida 33134 USA  
Phone +1 305 448-0971

### Panama, Panama Republic

Calle 50 y Elvira Méndez Edificio Tower Financial Center, piso 13 Corregimiento de Bella Vista, Panama City, Panama  
Phone +507 2 215-7311  
Postal Code 0819-01233

## Mibanco

### Headquarters, Lima

Av. República de Panamá 4575, Surquillo Lima, Peru  
Phone +51 1 319-9999

## BCP Bolivia

### Headquarters, La Paz

Calle Colón esquina Mercado No. 1308 La Paz, Bolivia  
Phone + 591 2 217-5000

## ASB Bank Corp

Calle 50, Edificio The Towers Piso 6, Panama City, Panama  
Phone +507 340-5000

## Grupo Pacifico

### Headquarters, Lima

Juan de Arona 830, San Isidro Lima 27, Peru  
Phone +51 1 518-4000

## Prima AFP

### Sede Central, Lima

Av. Juan de Arona 830, Piso 11, San Isidro Lima 27 Lima, Peru  
Phone +51 1 615-727

## Credicorp Capital Ltd.

### Lima, Peru

Av. El Derby 055, Torre 3, piso 7, Santiago de Surco, Lima, Peru  
Phone +51 1 416-3333

### Santiago, Chile

Av. Apoquindo 3721, Piso 9, Las Condes, Santiago de Chile  
Phone +56 2 245-01600

### Bogotá, Colombia

Calle 34 N° 6-65, Bogota  
Phone +01 800 126 660

## Investor Relations Credicorp

### Lima, Peru

[investorrelations@credicorpperu.com](mailto:investorrelations@credicorpperu.com)



# F. Complementary information

## Information Related to the Stock Market

Common actions are negotiated in New York's stock market and in BVL. The following chart shows, for the indicated periods, the maximum and minimum sell prices of the common actions in the BVL. Common actions are quoted in American dollars in the NYSE and in the BVL.

### Quotes 2025 Credicorp LTD Equity

Quotes 2025							
ISIN Code	Mnemonic	Year-Month	Opening \$	Closing \$	Max \$	Min \$	Average Price \$
BMG2519Y1084	BAP	2025-01	185.78	184	191.46	178	187.87
BMG2519Y1084	BAP	2025-02	182.8	179	191.8	178.55	183.9
BMG2519Y1084	BAP	2025-03	183	186	197	179.2	188.08
BMG2519Y1084	BAP	2025-04	188.59	201	201.8	168	186.53
BMG2519Y1084	BAP	2025-05	200.68	211	211.64	194	205.13
BMG2519Y1084	BAP	2025-06	212.5	224.4	225	210	217.83
BMG2519Y1084	BAP	2025-07	224.7	236.5	237.2	219.7	226.61
BMG2519Y1084	BAP	2025-08	232.08	256	257.5	232.08	250.44
BMG2519Y1084	BAP	2025-09	257	264.9	279	252.85	265.73
BMG2519Y1084	BAP	2025-10	262.35	262	264	252	260.11
BMG2519Y1084	BAP	2025-11	260.05	260.2	262	245.5	255.07
BMG2519Y1084	BAP	2025-12	256.4	287	290.42	254.35	275.2



# Sustainability Report

## Contents

---

### Letter from the President of the Sustainability Committee 75

---

## 1. Sustainability Strategy 2025-2030

1.1 Deepening the Understanding of Our Context	78
1.2 New Sustainability Strategy 2025-2030	79
1.3 Materiality Analysis	81
1.4 Our 2025 Achievements	82
1.5 Awards and Ratings	83

---

## 2. Inclusion

2.1 Yape: Innovation that Accelerates Impact	86
2.2 Portfolio of Inclusive Products, Services and Solutions	87
2.3 Financial, Digital, Prevention and Health Education	88
2.4 Inclusive Lending and Credit Enablement	89

---

2.5 Insurance, Health Services and Pensions	90
2.6 Inclusive Channels and Delivery Mechanisms	92
2.7 Inclusion in New Territories	92

---

## 3. Finance for the Future

3.1 Support for MSMEs	96
3.2 Insurance for Individuals and Businesses Linked to Resilience	97
3.3 Sustainable Finance	98
3.4 Engagement with Clients and Issuers	99

---

## 4. Trust

4.1 Multi-stakeholder Engagement	101
4.2 Strategic Social Action	102
4.3 The Best Customer Experience	104

---

---

## 5. Responsible Management

5.1 Corporate and Sustainability Governance	109
5.2 People Strategy, Equity and Diversity	113
5.3 Social and Environmental Risk Management	118
5.4 Portfolio and Direct Environmental Management	119
5.5 Ethics, Compliance and Human Rights	120
5.6 Supplier Management	123
5.7 Disclosure & Reporting	124

---

## 6. Annexes

P. 2

↖ **Annual  
Report**

# Letter from the President of the Sustainability Committee

| GRI 2-22

Dear shareholders, customers, employees, and members of the communities we serve:



As Chair of the Board’s Sustainability Committee, I have the honor and responsibility of presenting our 2025 Sustainability Report. This report presents the first results of our **2025–2030 Sustainability Strategy**, highlighting the role and purpose that, as a leading financial group, we seek to play in the development of the region.

Our 2025 -2030 Sustainability Strategy is structured around the Impact Plan and the Responsible Management Plan. The Impact Plan is built on three strategic pillars: Inclusion, Finance for the Future, and Trust, which guide our impact focus and are supported by an overarching element of Country Vision. We have prioritized these areas as they represent structural challenges for our region and, at the same time, areas where we believe we can generate meaningful and lasting impact.

**Maite Aranzábal**  
President of the Sustainability Committee

1. Through **Inclusion**, we seek to promote more equitable development that also serves as a driver of growth, focusing on two fundamental enablers: financial inclusion—supported by financial education—and access to quality healthcare and insurance.

2. Through **Finance for the Future**, we aim to strengthen a more productive and resilient business ecosystem, with a special focus on micro, small and medium-sized enterprises (MSMEs), a key driver of our economies; on prevention and protection for individuals and businesses through insurance solutions; and on the advancement of sustainable finance.

3. The **Trust** pillar addresses a structural challenge in the region and acts as a key enabler of the impact we seek to generate.

Finally, our **Country Vision** articulates a long-term perspective aimed at promoting development in the countries and regions where we operate.

Thanks to the joint efforts of our companies, between 2020 and 2025 **we financially included 6.6 million people in Peru**, enabling real access to services that help improve people’s quality of life.

**Yape**, as Peru’s SuperApp, has enabled not only simpler and more accessible transactions, but also access to microcredit, insurance and educational content, opening up new opportunities for those who have historically been underserved by the financial system. This ambition continues, and we have set the **goal of reaching 8 million people financially included by 2028**.

Our impact through Yape extends beyond Peru. **Yape Bolivia** reached more than 1.9 million active users by year-end, representing a 58% increase compared to

the previous year, and consolidating its position as an essential tool in the daily lives of Bolivians.

At the same time, through **BCP**, our financial education initiatives have already contributed to improving the financial habits of more than 1.4 million people in Peru since 2022. Financial health is a critical factor in ensuring that inclusion is sustainable over time.

In 2025, access to quality healthcare was incorporated for the first time as a core component of our inclusion strategy, through **Pacifico Salud**, following the acquisition of the remaining 50% of our joint venture with Empresas Banmedica of UnitedHealth Group (U.S.). Our subsidiary is innovating in accessible primary care delivery models to promote the democratization of healthcare—an aspiration that guides our work and reinforces our commitment to continue investing in innovative solutions.

In 2025, **3 million people were included with inclusive insurance products**, including health, life, accident and small business protection coverage. Through a value proposition focused on affordable, simple and low-cost products, we provide protection to individuals and small businesses. Led by **Pacifico Seguros** through the Seguros Para Todos program, this strategy is supported by Mibanco, BCP, Yape and other strategic partnerships to maximize its reach. Through Yape alone, **175 thousand people acquired inclusive insurance products, representing a 221% increase compared to 2024**.

Collaboration across our companies allows us to leverage each subsidiary’s proximity to different audiences, enhancing and scaling our impact.

Through **Mibanco Peru and Mibanco Colombia**, we continue promoting responsible financial inclusion and access to credit for microbusinesses, which represent a

significant share of the productive fabric in Latin America. As leaders in microfinance, both institutions offer a comprehensive portfolio of inclusive credit solutions, strengthened by financial education and advisory services.

These initiatives help address persistent structural barriers such as limited credit history, restricted access to financing for women entrepreneurs, financing for home and business improvements, and risk protection, among others.

Beyond facilitating access to the financial system through products tailored to the realities of MSMEs, we also foster the development of capabilities that enable sustainable growth.

We continue to strengthen our responsible and sustainable investment practices. As signatories of the **Principles for Responsible Investment (PRI)**, we participate annually in its assessment process as part of our continuous improvement approach.

In 2025, **Prima AFP, Pacifico Seguros and Credicorp Capital ranked in the top quartile among Latin American investors in the Policy, Governance and Strategy module**, reflecting the robustness of our policies, governance frameworks and ESG integration processes.

These results highlight the consistency of our approach and our sustained efforts in responsible investment management.



Throughout 2025, our subsidiaries continued reinforcing key drivers of **trust**, including customer experience, complaints handling and resolution, and transparent communication—placing particular emphasis on initiatives such as those implemented by BCP, aimed at

delivering faster and more agile service through a digital and multichannel ecosystem.

We also strengthened our **connection** with communities through our corporate volunteering program, our

strategic social action initiatives, and mechanisms such as ‘Works by Taxes’, focused on improving the quality of educational infrastructure in various regions of Peru.

Finally, all our impact is underpinned by a **responsible management plan** that integrates strong corporate and sustainability governance, operations grounded in ethics and integrity, and transparent market disclosure. It is further supported by a comprehensive people strategy focused on capability development, well-being and equity; closer collaboration with our MSME suppliers; and robust environmental and socio-environmental risk management.

These areas are in an integrated manner to ensure that sustainability is not only embedded in our strategy, but also consistently lived and managed throughout the Group.

This Report does more than communicate results; it reflects the organization’s **conviction and commitment** that our sustainability strategy creates the conditions to **generate impact, drive growth and improve lives**, accelerating the changes our countries need.

**Thank you for joining** us on this journey and for being part of this collective effort.

**Maite Aranzábal**

President of the Sustainability Committee



# 01 Sustainability Strategy 2025-2030

| GRI 2-23, 3-1, 3-2

# 1.1 Deepening the Understanding of Our Context

In 2025, we began rolling out Credicorp’s new 2025–2030 Sustainability Strategy, approved by our Board of Directors and aligned with our purpose of **contributing to improving lives, accelerating the changes that our countries need**. This strategy builds on the foundations of the previous one, preserving its essence while strengthening the commitments that define us. It is also underpinned by a comprehensive materiality analysis conducted in 2024, presented in our [2024 Annual and Sustainability Report](#), as well as in the lessons learned over the past five years. A key element in the design of this strategy was the analysis of the regional context, which enabled us to identify the most critical gaps in our regions of operation. Among these, poverty, high levels of informality, and limited access to quality basic services.

Social Inequalities in Latin America				
	Peru	Colombia	Bolivia	Chile
Monetary Poverty	28%	32%	38%	17%
Informal Employment	71%	55%	84%	26%
Access to safe water	26%	74%	85%	92%
Out-of-pocket health expenditure	27%	15%	27%	39%
Formal credit product ownership among individuals (2025)	30%	18%	29%	32%
Formal credit product ownership among MSME’s (2024)	21%	(1)	(1)	(1)
Total population (millions)	34	53	11	19
Adult population (%)	73%	77%	68%	82%

Sources: Financial Inclusion Index 2025 | Peru: INEI, 2023; INEI, 2024; Ceplan, 2023 | Colombia: DANE, 2023; IMPE, 2022; CRA, 2024; MINSALUD, 2023 | Bolivia: INESAD, 2022; Bolivian Information Agency, 2023; Newspaper La Razón, 2024; INE, 2024 | Chile: CASEN, 2022; WHO, 2024; CASEN, 2024

- Monetary Poverty: The percentage of the population whose per capita income or consumption falls below the threshold required to afford a complete basket of essential goods and services.
- Informal Employment: The percentage of the employed population engaged in informal economic activities.
- Access to Safe Water: Peru/Colombia - Percentage of the population with access to safely managed water. Bolivia/Chile: Percentage of the population with access to safe drinking water.
- Out-of-Pocket Health Expenditure: measures the proportion of total current health expenditure financed directly by households, without insurance or other financial protection mechanisms. The data comes from the World Bank; Colombia and Chile have information for 2023, while Peru and Bolivia present data for the end of 2022.

(1) Information not available.

Additional relevant inputs to the strategy design process included assessments developed by **Credicorp’s Ideas Bank** (our think tank), focused on inclusion, resilience, and informality.

Banco de ideas



• Credicorp’s Financial Inclusion Index (FII)



• An X-ray of Informality in Peru – Mibanco



• First Country Resilience Index - Pacifico Seguros



• Crime and Violence Observatory – BCP

[The Credicorp Financial Inclusion Index](#), which we publish annually, indicates that while trust in the financial system across the region has steadily improved over the past five years, it remains low, increasing from 29% in 2021 to 38% in 2025. Continuing to strengthen trust – an essential enabler of inclusion – remains critical, as does promoting solutions that advance financial inclusion in the countries where we operate.

As part of the design of the 2025- 2030 strategy, we deepened our understanding of the expectations of our stakeholders and the perspectives of our leaders. For

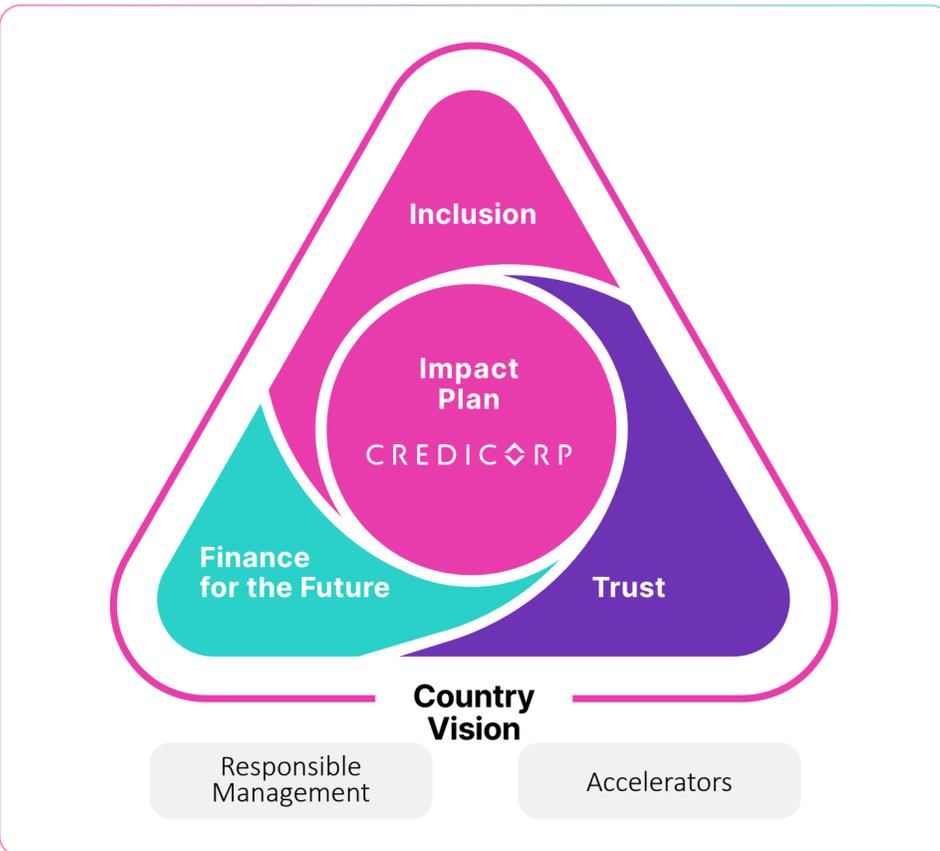
them, **sustainability is a key driver of business growth**, as while the context presents significant challenges, it also offers meaningful opportunities for all stakeholders.

At the same time, our size, regional presence, and relevance entail a significant responsibility. **Our leaders and stakeholders hold high expectations that we continue to strengthen our positive impact**, particularly in advancing inclusion and fostering the dynamism of micro, small, and medium-sized enterprises (MSMEs).

# 1.2 New Sustainability Strategy 2025-2030

Our strategy builds on the foundations established under our 2020–2025 vision. With a renewed focus, our 2025–2030 Sustainability Strategy seeks to **prioritize the topics that enable us to generate the greatest impact while remaining closely aligned with our core business. We designed a simple, clear, and easy-to-understand structure to encourage action across our organization, recognizing our employees as key contributors to the impact we create.**

The main component of the roadmap guiding our sustainability actions toward 2030 is our Impact Plan, which is primarily focused on our customers and society. This plan is structured around **three strategic pillars - Inclusion, Finance for the Future, and Trust** - connected by an **overarching element** that reflects our broader **Country Vision**. The Impact Plan is underpinned by **responsible management**, ensuring consistency between what we do externally and what we promote within the organization. As a key enhancement, we have expanded our concept of Inclusion to encompass not only financial inclusion and financial education but also access to quality healthcare.



## Impact Plan

### Inclusion

Contribute to ensuring that all people, especially those who are vulnerable and underserved, have access to and make use of quality financial and health services that enable them to participate fully in the economy and society, while promoting well-being and economic development.

- Financial inclusion and education
- Health insurance & Quality healthcare

### Finance for the Future

Mobilize financial resources, education, tools, and protection mechanisms to drive social transformation, strengthen the resilience of businesses and individuals, and promote an environmentally sustainable economy.

- Support for MSMEs\*
- Sustainable finance
- Resilience\*\*

### Trust

Strengthen trust in Credicorp and its subsidiaries, and in the private sector as a whole.

- Trust in Credicorp and its subsidiaries
- Trust in the private sector

### Country Vision

The overarching element of our Impact Plan, **Country Vision**, seeks to promote development across the regions of the countries where we operate by reducing social inequalities and creating more equitable access to opportunities, resources, and infrastructure.

**Responsible Management** enhances our capacity to generate impact, ensuring alignment between our management practices and our sustainability objectives.

\* MSMEs: micro, small and medium-sized enterprises

\*\*Resilience: Ability to resist, cope with and recover from adverse events, such as natural disasters, economic shocks or impacts of climate change

Pillar / Element	Inclusion	Finance for the Future	Trust	Country Vision
<p><b>Why?</b></p> 	<p>Because we seek more <b>equitable development</b>, one that also becomes <b>a pathway for growth for people across the countries where we operate.</b></p>	<p>Because we need <b>more resilient and productive people and businesses across the region.</b></p>	<p>Because it is a <b>key enabler for inclusion</b> and of our own long-term sustainability as private sector companies. This is a prevailing challenge across the region, at all levels and in multiple areas.</p>	<p>Because social gaps make it necessary to take an <b>intentional impact-driven approach in the regions where they are most persistent.</b></p>

In addition, we have four key accelerators to help us achieve greater impact.

### Our Impact Plan's accelerators

#### Innovation

Implement creative and innovative solutions that respond to the needs of our stakeholders and contribute to reducing social gaps in a sustainable way over time.

#### Partnerships

Promote active collaboration and engagement with internal and external institutions and strategic partners to jointly expand the reach and impact of initiatives and solutions.

#### Sustainability culture

Embed sustainability into the mindset of Group leaders and employees, as a lever to deliver Credicorp's sustainability vision, strategy and objectives.

#### Communication

Share our sustainability vision, impact, and knowledge with our internal and external stakeholders, promoting a culture of sustainability, encouraging the adoption of best sustainable practices, and strengthening trust in Credicorp, its subsidiaries, and the private sector as a whole.

The strategy is primarily aligned with seven Sustainable Development Goals, where we have the greatest potential to generate impact.



Our subsidiaries contribute to the sustainability strategy through their core businesses and strategic social action initiatives, each of which can have an impact across multiple pillars. At Credicorp, we focus on **strengthening synergies among our companies to drive greater impact.**

For more information, please refer to our presentation: [New Sustainability Strategy 2025-2030.](#)

#### Responsible management



Corporate and sustainability governance



People Strategy, Equity and Diversity



Social and environmental risk management



Ethics, compliance and human rights



Environmental management (own operations & portfolio)



Supplier Management



Reporting and disclosure

# 1.3 Materiality Analysis

The comprehensive materiality analysis conducted in 2024 was a **key input in the development of the 2025-2030 Sustainability Strategy**. The materiality assessment process included 113 interviews, 29 focus groups, and more than 25,000 survey responses from our stakeholders, with strong participation from customers, employees, managers, investors, suppliers, opinion leaders, among others.

In 2025, we updated our materiality assessment based on secondary sources, benchmarking our results against those of our regional and international peers, as well as against the main sustainability trends in our sector and operating context. We also maintained ongoing engagement with investors throughout the year, including dedicated sustainability-focused meetings, to gather their views on priority impact materiality topics.

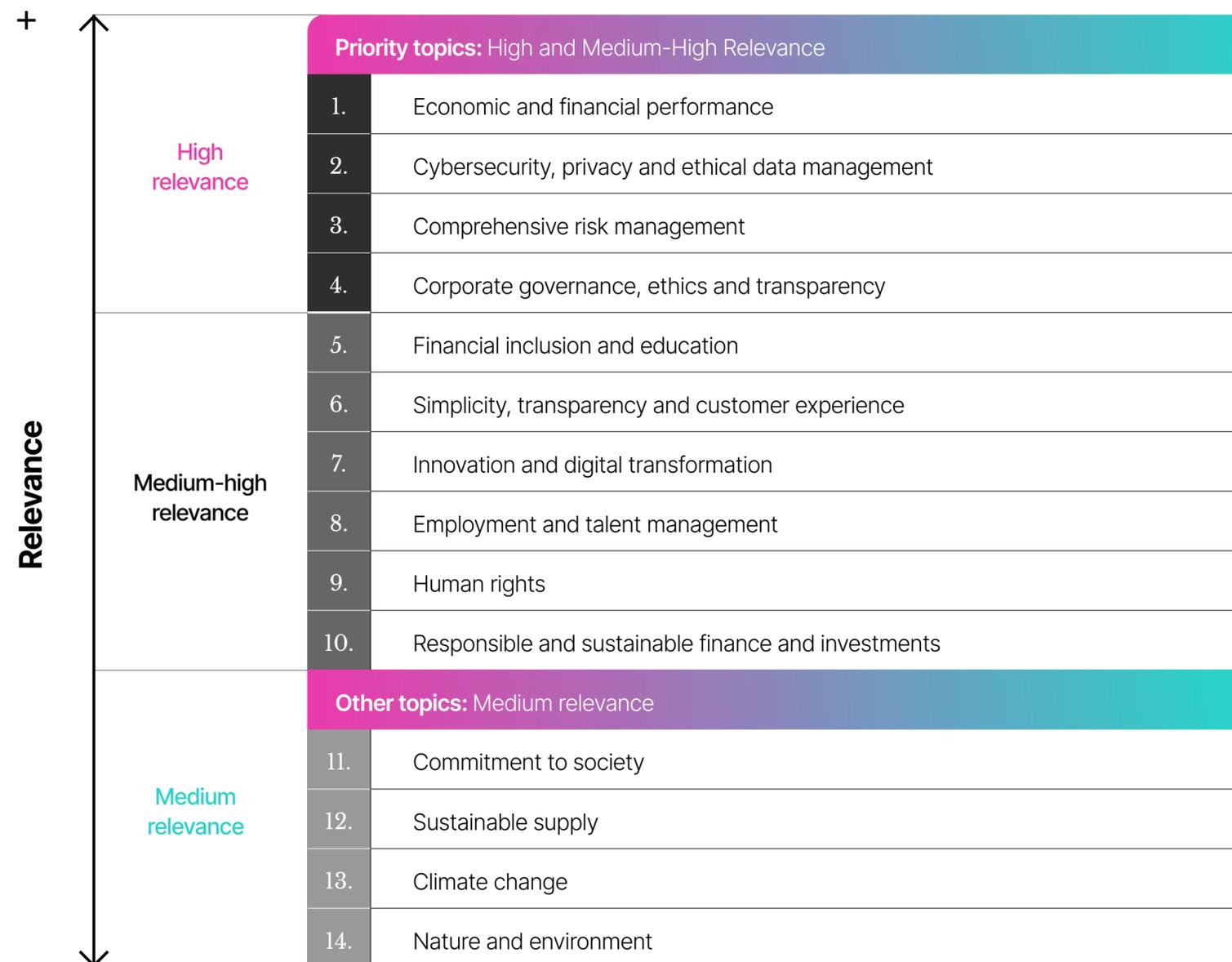
As a result of this analysis, **no substantial changes** were identified in the sector’s materiality context.

As in previous years, the five topics with the highest perceived impact among our stakeholders were economic and financial performance, cybersecurity and data privacy, comprehensive risk management, corporate governance, and financial inclusion and education.

For more information on the definitions of material topics and subtopics, please consult the [Materiality section](#) in the Annex. Further details on the in-depth materiality analysis carried out in 2024, prior to the new strategy, are available in our [2024 Annual and Sustainability Report](#).



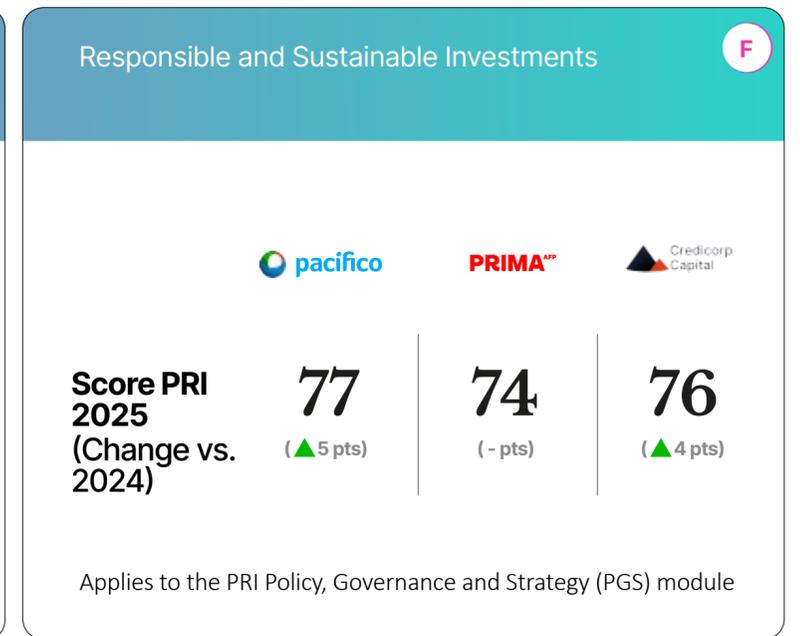
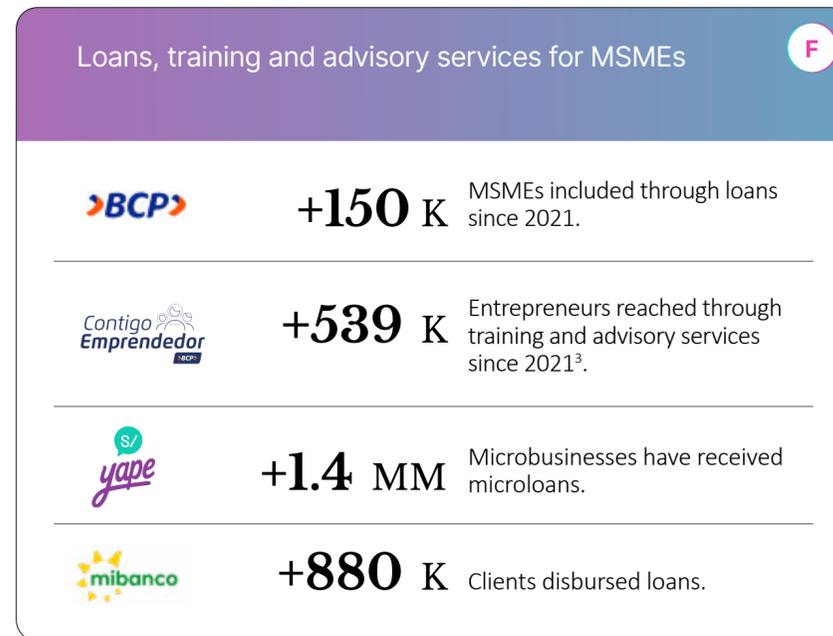
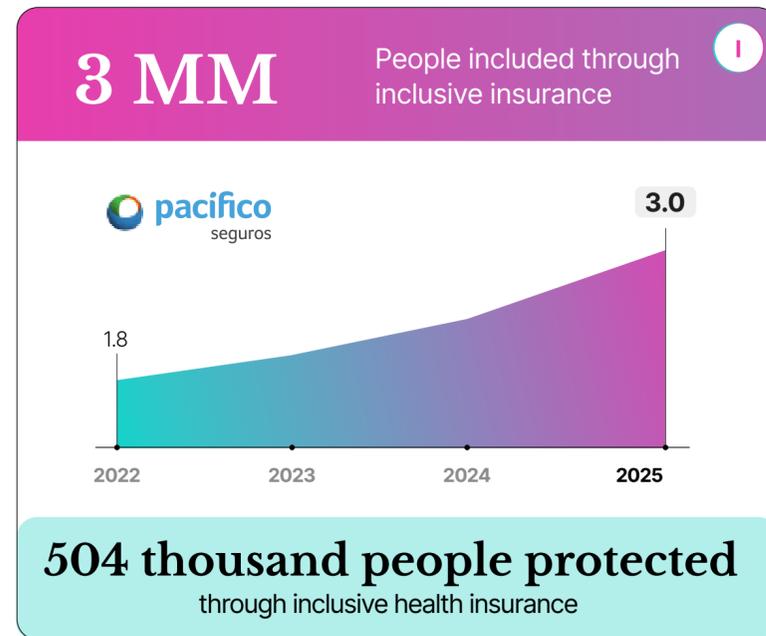
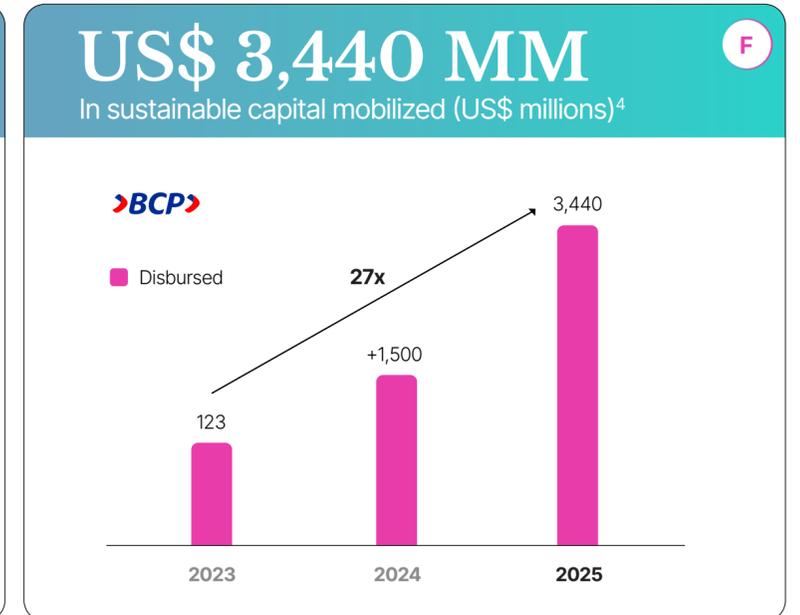
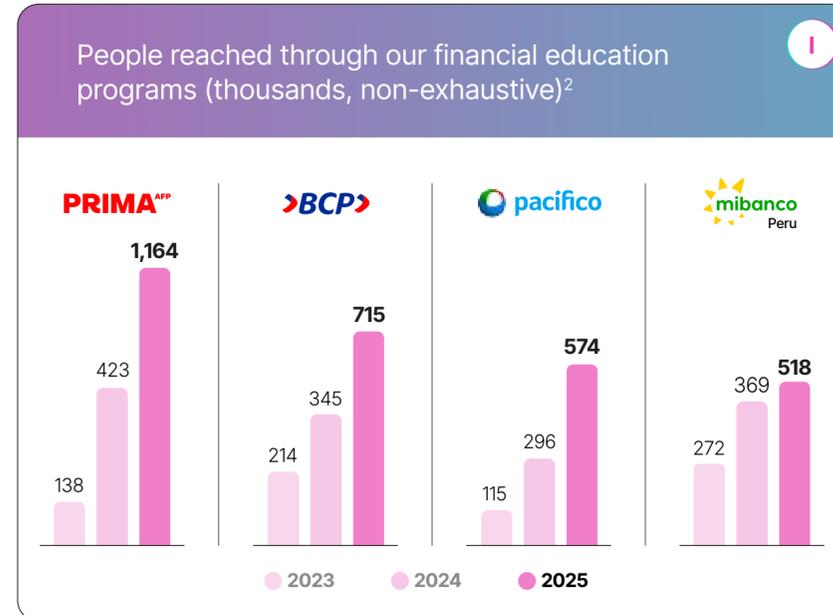
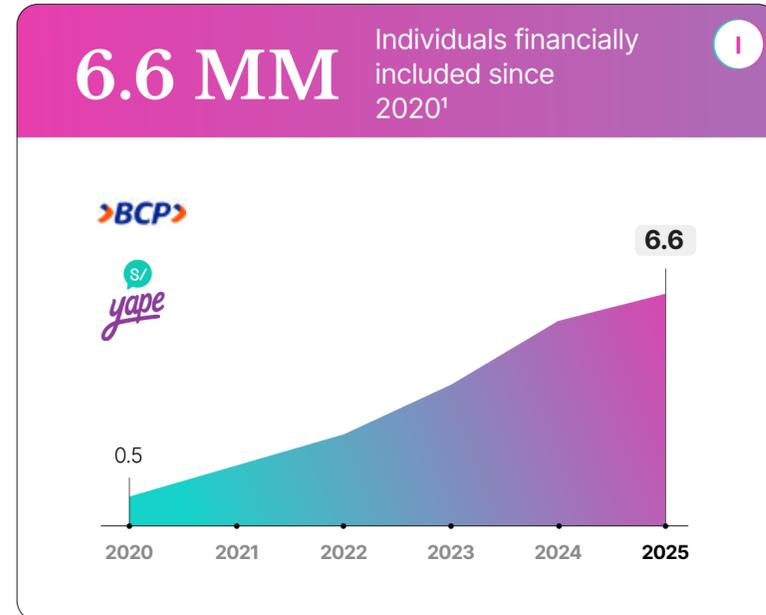
## IMPACT MATERIALITY 2024 Updated in 2025



# 1.4 Our 2025 Achievements

Since 2020, our sustainability strategy has strengthened the integration of sustainability into the management of our businesses and operations, delivering meaningful results.

These achievements demonstrate the continuity between the previous strategy and the new vision of the 2025-2030 Impact Plan, with significant progress in areas such as financial inclusion and inclusive insurance, as well as in sustainable capital mobilized.



Impact Plan

I Inclusion F Finance for the Future

(1) New customers with BCP savings accounts and new Yape users who: i) have not held any debt in the financial system nor any other BCP products in the past 12 months; and ii) have carried out an average of at least three transactions per month over the past three months.  
 (2) BCP: ABC Program – BCP Behavioral Change; Pacifico Seguros: ABC Certificates (Pacifico), Comunidad Segura, and Protege 365; Mibanco: Academia del Progreso; Prima AFP: ABC de la Cultura Previsional  
 (3) As of 2025, the number of individuals reached reflected in this figure includes only entrepreneurs who received advisory services.  
 (4) The sustainable capital mobilized indicator reflects the market standards and includes credit disbursements and the structuring of products with a sustainability label (social or green). In 2024, the term “sustainable disbursements” was used.

# 1.5 Awards and Ratings

The consolidation of our sustainability advancements led to significant awards and recognitions in 2025, along with consistent improvements in our sustainability ratings.

Awards and Recognitions

## INCLUSION

**1. Empresas que Transforman (Companies that Transform)**, promoted by the GRUPO RPP, IPAE Acción Empresarial and the Frieda and Manuel Delgado Parker Association.

**BCP** – Recognized for generating sustainable social and economic impact in Peru through its Allied Companies for Financial Education program and BCP Xplore (specialized banking for digital companies, startups and fintechs).

**2. Universidad Peruana de Ciencias Aplicadas (UPC) – 2025 Business Creativity Awards**



**#1** Yape Bolivia – International Impact Category, for its growth, scalability and regional impact within the Bolivian ecosystem.



**#1** Yape – Customer Service Category, for *Credito Oportuno Yape* & BCP Agents, which enables immediate access to credit directly through the app when users attempt to transact without sufficient funds.



**3. Fintech of the Americas Awards, Sustainability and Social Responsibility Category, Silver Level 2025- Mibanco Colombia.**

## FINANCE FOR THE FUTURE

**BCP** **1. Global SME Finance Awards, by the the International Finance Corporation (IFC), SME Financier of the Year 2025 in the Americas (Caribbean, Latin America and North America)**

## TRUST

**CREDICORP** **1. Institutional Investor #3 Best ESG Program (Financial Institutions Latam ex Brazil Overall)**

**2. MERCOSUR Companies Ranking 2025, Companies with the best reputation in Peru**



**#1** BCP: 3rd consecutive year



**#14** Pacifico Seguros



**#39** Mibanco



**#47** Prima AFP

**3. CX Index Awards 2025**, developed by the Center for Experiences and Services of Universidad Adolfo Ibáñez, Chile (CES UAI).



**#1** BCP – Banking Category



**#1** BCP – Banking Applications and Digital Wallets category



**2. Pima AFP ranked #1 at the ALAS 20 Peru** recognized as a Leading Institution in Responsible Investment.

**3. Universidad Peruana de Ciencias Aplicadas (UPC) – 2025 Business Creativity Awards**



**#1** Purpose-Driven Management Category (ESG), recognizing Good Corporate Governance in the Private Sector, together with EsHoy, [for the Compromiso MYPE initiative.](#)



**4. Global Finance Magazine**

BCP – Best Bank in Peru 2025, for the second consecutive year  
Yape – Most Valued Brand in the overall Total Brands Peru 2025 ranking



**5. Peru Sostenible – Company with Sustainable Management**



**6. Euromoney Awards 2025 Wealth Management**

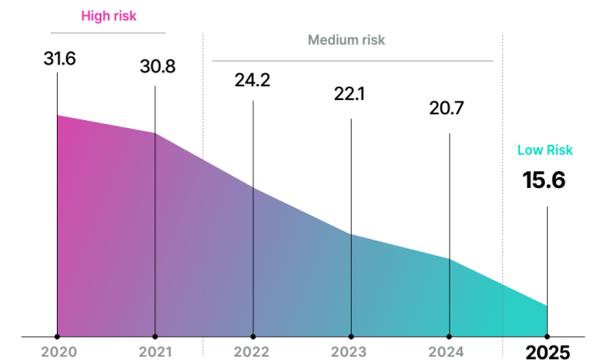
- Best Private Bank for Sustainability in Peru
- Best Private Bank for Sustainability in Latin America (LATAM)



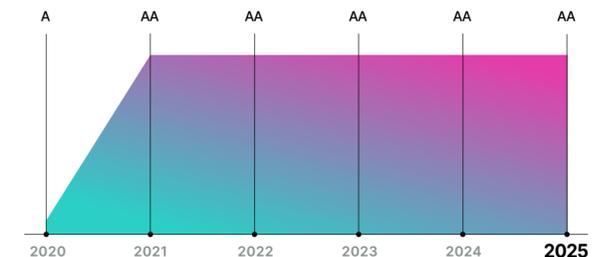
**7. Award for the largest investment in education**, granted by *PROINVERSIÓN* - “OXI RAYMI 2025”. Regional Government of Cusco and BCP.

## SUSTAINABILITY RATINGS

During 2025, we improved our Sustainalytics rating, crossing the threshold into the Low Risk category, and we maintained our sustainability leadership rating with MSCI.



LEADER CATEGORY





# 02 Inclusion

Our Inclusion Pillar aims to contribute to ensure that people, especially the vulnerable and underserved, have access to financial services and quality healthcare that allow them to fully participate in the economy and in society, promoting well-being, closing gaps and fostering economic development.

| **Material Topics:** Inclusion and financial education, innovation and digital

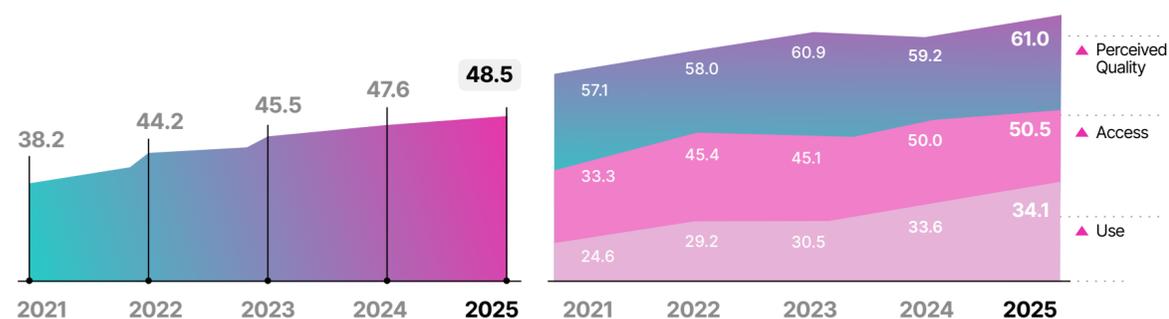
| GRI 3-3, 203-1, 203-2

Our vision for financial inclusion is comprehensive, and goes beyond bancarization, incorporating the **aspects of access, use, and perceived quality** of financial services<sup>1</sup>. According to the fifth edition of [Credicorp's Financial Inclusion Index \(FII\)](#), the region achieves a score of 48.5 out of 100 in financial inclusion, 10 points above 2021 levels.

**"We seek to promote a more equitable development where no one is left behind, as a pathway to growth and well-being for people."**  
 – Darice Gubbins, Sustainability Leader at Credicorp

Significant progress has been made primarily in enhancing access and use, with a respective increase of 17.2 and 9.5 points compared to 2021. **Digital wallets**, along with their **expanding array of features, play a pivotal role in driving inclusion**. Perceived quality reflects the comprehensive evaluation of the financial system's quality and the level of trust placed in it. While there has been a modest 3.9 point improvement since 2021, the trust component experienced the most notable increase (9 points).

### Level of Inclusion in Latin America



Data by country 2025		
<b>Total</b>		<b>48.5</b>
#1	Argentina	▲ 57.3
#2	Chile	▼ 56.7
#3	Panama	▼ 55.5
#4	Ecuador	▼ 49.0
#5	Peru	▲ 47.0
#6	Mexico	▲ 45.8
#7	Colombia	▼ 45.4
#8	Bolivia	▼ 43.0

Despite significant progress, there remain substantial **opportunities to further advance financial inclusion**, ensuring not only access, but also the effective and frequent use of financial services, stability and continuity in their use, perceived quality, and trust in both financial products and the financial system. For example, according to the FII, in Peru and Bolivia, more than 65% of people report having no credit products, while 72% and 69%, respectively, do not use financial products for basic transactions during the month.

(1) As defined by Ipsos in the Financial Inclusion Index

Our inclusion vision also encompasses health inclusion, which is addressed through three complementary fronts: (i) financing to enable access to healthcare (such as insurance, health plans, among others); (ii) service delivery (including telemedicine, teleconsultation, Sanna, among other solutions); and (iii) prevention.

### Impact Plan 2025 – 2030: Inclusion Pillar Initiatives



#### Inclusion with digital wallet

Inclusion of individuals and micro-businesses, ecosystem building, and inclusion in more remote areas.



#### Financial, digital and health education

Programs to build financial knowledge, digital skills, prevention, and health awareness.



#### Inclusive Lending and Credit Enablement

Loans, microloans, and credit rehabilitation initiatives that deepen financial inclusion.



#### Insurance, health services and pensions

Insurance options and healthcare services offered at more affordable prices, and pensions, designed for broader population segments.



#### Channels and inclusive delivery mechanisms

Reaching more populations, segments and territories through digital and in-person channels that enable inclusion.

# 2.1 Yape: Innovation that Accelerates Impact

The Yape SuperApp, created by BCP and now also available in Bolivia, has proven to be a key **inclusion catalyst within the region**, improving access to, use of, and the standard of financial services, through digital innovation. Over the period spanning from 2020 to 2025, **6.6 million Peruvians were financially included** through Yape and BCP's savings accounts. The **"Por un Perú para Todos"** initiative sums up Yape's sustainability vision, encompassing financial inclusion projects, social responsibility endeavors. [\(see Strategic Social Action Section\).](#)

Its territorial approach has been key to **closing financial inclusion gaps across different regions**, reaching areas with low penetration of financial services, in line with the overarching element of Country Vision of our strategy. In addition, Yape has promoted the inclusion of **women and microbusinesses**. Its impact goes beyond bank account ownership; it actively encourages the everyday use of financial services by addressing people's key pain points. This is supported by financial and digital education initiatives that build trust and promote individuals' financial well-being. Yape has also contributed to deeper inclusion by expanding access to financing and insurance, through partnerships with Pacifico Seguros and Pacifico Salud.

Yape actively promotes financial inclusion through:

- **The expansion of access to and use of financial services** by digitalizing payments for basic services and seeking to promote the inclusion of microbusinesses. In addition, Yape aims to reach people in remote communities through the New Territories strategy. Likewise, through the development of a screen reader functionality, Yape supports the inclusion of people with visual impairments.
- **Microloans** for people who access formal financing for the first time. For example, we have integrated our capabilities within the BCP Agents channel to provide instant loans via notification to customers attempting transactions with insufficient funds. In just 7 months, this solution has already benefited more than 55 thousand Peruvians, of which 47% are women, more than 4.8 thousand accessed a loan for the first time and 42% of them live in provincial areas.
- **Access to inclusive low-cost insurance** (life, health, and others) as part of an ecosystem of integrated services, such as *Dinero más Seguro* and *Vida Yape*<sup>3</sup> (life insurance). During 2025, we added Health Insurance, which enhances people's resilience.
- Yape's consistent innovation capabilities position it as a pivotal tool for integrating new features that promote financial inclusion.

(2) Stock of customers financially included through BCP since 2020: (i) New customers with BCP savings accounts or Yape affiliates. (ii) New customers with no debt in the financial system or BCP products in the last twelve months. (iii) Customers with three average monthly transactions in the last three months.

(3) *Dinero más Seguro* protects Yape and BCP accounts from robbery and fraud.

## Financial inclusion

**6.6 MM** people financially included through Yape and BCP's savings accounts<sup>2</sup> (51% are women).



**16 MM**  
Active users (+14% vs 2024)

**50%** of them  
are women

**26%** of them  
are microbusinesses

**S/5,533 MM**  
in disbursed loans since 2022

**1.3 MM** people accessed  
their first loan (since 2022)

**41%** are women



**+1.9 MM**  
Active users  
(+58% vs 2024)

**52%** of them  
are women

### Inclusion through Insurance

**+175 thousand people**  
included with inclusive insurance  
products in 2025 through Yape  
(+221% vs 2024)

### Financial Education in-app

**Aprende con Yape**  
**11 thousand** users have  
completed a course since  
its launch in 2025

### Awards and Recognitions

**Total Brands Peru 2025 - Impronta Research and BBK Group:** Most valued brand

### New Features

- *Yape Sueldo* (salary payments through Yape)
- *Aprende con Yape* (Learn with Yape, financial education in-app)
- Health Insurance, Remittances abroad, *Yapea Dólares* (transfer dollars), Screen Reader for people with visual impairments

# 2.2 Portfolio of Inclusive Products, Services and Solutions

To achieve our inclusion objective, in addition to leveraging innovation and partnerships as accelerators, and financial and digital education as a key enabler, we have developed a broad portfolio of inclusive products and channels. Through our subsidiaries, we also promote **programs that enable the effective use of these products**, strengthening people’s relationship with the financial system and supporting their overall well-being.

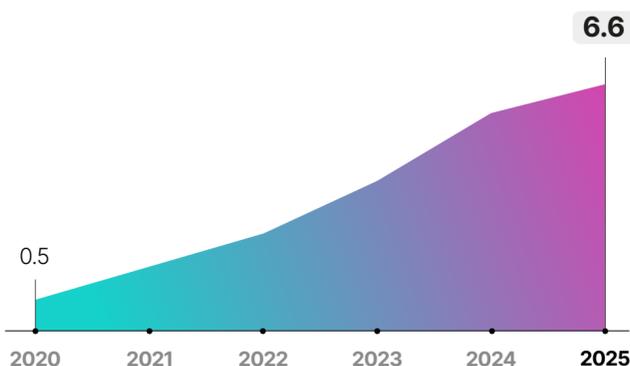
## Portfolio of main financial inclusive products for individuals (non-exhaustive)

### CREDICORP



**6.6 million**

people financially included through Yape and BCP in Peru since 2020<sup>1</sup>



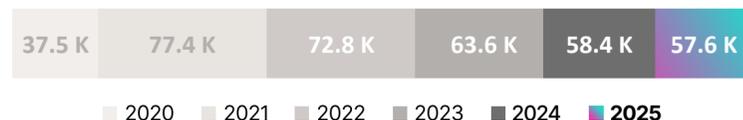
#### Agente Móvil BCP

Format of BCP Agents that travel through rural areas giving access to education and financial services in 5 regions of the country: Arequipa, Ica, Junin, Loreto and Piura.



**+57 thousand people**

banked through loans by Mibanco in 2025<sup>2</sup>



#### Crediagua

#### Loans for basic services

Financing access to sanitary home improvements.

**+46 thousand people**

accessed the loan (-9% vs 2024)

**+S/852 million**

in disbursements (-2% vs 2024)

#### Crédito Mujer

#### Loans for women entrepreneurs

Promotes financial inclusion and female economic empowerment.

**+24 thousand women**

accessed the loan (-27% vs 2024)

**+S/98 million**

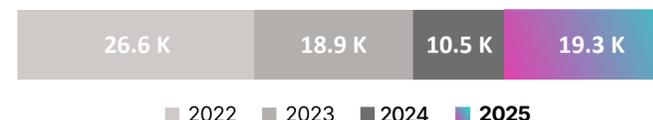
in disbursements (+12% vs 2024)

**Mibanco via WhatsApp** The recently launched Mibanco platform, which combines technology, artificial intelligence, and human support to expand financial inclusion and simplify access to banking services through WhatsApp—the most widely used channel among MSMEs.



**+19 thousand people**

banked through loans by Mibanco Colombia in 2025



#### Inclusive Insurance

Affordable and easy-to-use insurance—health, life, accident, and small business protection, among others—offered through Mibanco, BCP, Yape, and other partnerships.

#### Seguros para Todos

**3 million**

people included with inclusive insurance

**504 thousand people insured**

with inclusive health insurance

(1) New customers with BCP savings accounts and new Yape users who (i) have not had debts in the financial system nor other BCP products in the past 12 months, and (ii) have carried out at least an average of three monthly transactions over the past three months.

(2) Includes the Liquid Warranty Product.

Note: All data correspond to 2025, except where indicated as cumulative annual data.

# 2.3 Financial, Digital, Prevention and Health Education

Just as innovation is a key accelerator for achieving **inclusion**, financial and digital education is a fundamental enabler to make it possible. Through our subsidiaries, we have programs and partnerships that allow us to build financial knowledge and digital skills, helping **empower more people to make better decisions** and, in turn, positively impact their financial well-being.

Mass Communication	# views, millions	Training	Reach # People, thousands <sup>1</sup>	Alliances	
<p><b>Edutainment to raise awareness among the population</b></p> <p><b>BCP</b> <i>5to Piso</i>. A web series broadcast on television that teaches financial planning in a relatable and accessible way.</p> <p><b>En la mente del Villano (In the Mind of the Villain)</b> A 2025 web series aimed at helping identify and prevent digital fraud.</p> <p><b>PRIMA<sup>APP</sup></b> <i>Te Paso el Dato (I Give You the Advice)</i> An initiative featuring short, fast, and simple educational content about the pension system and relevant economic information, shared through social media.</p> <p><b>Ahorrando a Fondo (Saving Deeply)</b> capsules in YouTube about financial education</p> <p><b>pacífico</b> <i>En Letras Grandes (In Large Print)</i>. Video podcast to demystify myths about insurance, seeking transparency.</p> <p><b>Educational content spaces</b> such as “The safe truth”, “The expert says”, “Resilient Peruvians with RPP”, “Action in Line 1 of Lima’s Metro”, among others.</p>	<p><b>261</b> (+87% vs 2024)</p> <p><b>1.2</b> (-13% vs 2024)</p> <p><b>3.5</b> (+119% vs 2024)</p>	<p><b>BCP</b> <b>ABC</b> Courses and videos to educate Peruvians on how to better manage their finances and banking products.</p> <p><b>pacífico</b> <b>abc de pacífico</b> Digital content and in-person activations in high-traffic locations that promote risk awareness, health prevention, and the use of affordable insurance for everyone.</p> <p><b>BCP</b> <b>Bolivia</b> <b>ABC</b> Courses and videos to empower consumers to make informed and responsible decisions.</p> <p><b>yape</b> <i>Aprende con Yape</i>: Online training in-app to reinforce financial education, entrepreneurial and professional development.</p> <p><b>PRIMA<sup>APP</sup></b> The ABCs of Pension Culture: Asynchronous courses to encourage a culture of pension savings, especially among university students, young people and the general public.</p> <p><small>(1) We strengthened the methodology by classifying reach into informed individuals (including mass media and digital channels such as websites, YouTube, and social media), trained individuals (evaluated participants), and advised individuals. In Prima AFP and BCP Bolivia, the reported figures correspond to informed individuals. (2) The decrease is due to a strategic shift in focus toward behavioral change starting in 2024.</small></p> <p><b>mibanco</b> <b>Mujeres poderosas (Peru)</b> A program aimed at engaging with the population at the base of the pyramid through education, in order to build trust and create opportunities for financial inclusion.</p> <p><b>mibanco</b> <b>Mujeres Pa'lante (Colombia)</b> Key financial education tool for promoting financial inclusion of women in Colombia, particularly among women with a newly established credit history.</p>	<p><b>405</b> (-22% vs 2024)<sup>2</sup> Unique individuals</p> <p><b>250</b> (+197% vs 2024)</p> <p><b>2,004</b> (+133% vs 2024)</p> <p><b>11</b> Unique individuals (Since 2025)</p> <p><b>1,164</b> (+175% vs 2024)</p> <p><b>14,055</b> (+68% vs 2024)</p> <p><b>20,470</b> (+73% vs 2024)</p>	<p><b>BCP</b> <b>ASBANC (Association of Banks of Peru)</b> A partnership to promote financial learning among schoolchildren in regions in Peru</p> <p><b>BCP</b> <b>Allied Companies for Financial Education</b> A BCP partnership with Wholesale Banking clients to deliver financial education to their employees, customers, or communities located in areas with more limited access to financial services.</p> <p><b>BCP</b> <b>Bolivia</b> <b>ASOBAN (Association of private Banks in Bolivia)</b> Active participation in “<i>Descubre lo Simple de las Finanzas</i>” (Discover the Simplicity of Finance), a sector-wide educational platform aimed at promoting financial and digital education among the population.</p> <p><b>PRIMA<sup>APP</sup></b> <b>ASBANC</b> Alliance to train primary and secondary school teachers from public schools in Lima, Cajamarca, Cusco and Arequipa, with the aim of reinforcing the importance of saving for the future, beginning in the school years.</p> <p><b>PRIMA<sup>APP</sup></b> <b>University Route</b> Face-to-face talks and participation in trade fairs on topics of employability and savings for the future.</p> <p><b>pacífico</b> <b>Viva Valores</b> Training provided to teachers at 85 Technical Productive Education Centers, enabling them to incorporate prevention measures into their students’ education. In this way, safety becomes part of everyday learning.</p>	<p><b>+2 thousand</b> students since 2023</p> <p><b>160</b> Allied companies <b>17</b> regions reached</p> <p><b>+3,436</b> students</p> <p><b>1,200</b> people reached</p> <p><b>+14 thousand</b> student beneficiaries</p>
<p><b>Behavioral changes</b> Initiative to promote healthier financial behaviors and strengthen the personal finances of customers</p> <p><b>BCP</b> <b>715 thousand clients</b> (+108% vs 2024) improved their financial behaviors such as over-indebtedness, late payment, or credit card overdraft.</p>					

The focus of our financial education programs goes beyond scale. **We seek impact by promoting behavioral changes for an improvement in people's financial health.** Between 2022 and the end of 2025, **more than 1.4 million BCP customers improved their financial behavior, strengthening their digitalization, boosting savings and reducing their credit risk.**

Additionally, during this year, we carried out impact measurements to verify the **transformative effectiveness of our educational initiatives:**



Impact measurement of financial education programs

60%



State that their ability to reach their financial goals improved

60%



State that their quality of life has improved thanks to our training

Source: Impact Measurement Report 2025 based on perception surveys of participants, which evaluate changes in aspects such as quality of life and well-being. Response of the programs studied: *Academia del Progreso de Mibanco, Ahorrando Fondo de Prima AFP, Contigo Agente del BCP, ABC of BCP* (Consumer users who completed more than 5 courses in the last year on Budgeting, Savings, Credits/Debts and Carbon Footprint. Group considered loyal customers).

We are dedicated to continuously **innovating in the formats and methodologies** of our educational programs to expand their accessibility and strengthen their effectiveness. In 2025, we **integrated artificial intelligence (AI)** to customize educational content based on each user's profile and behavior patterns, thereby **increasing the effectiveness of our interventions.** For instance, at Mibanco Colombia, through Franco Mibanco, we introduced an AI-powered virtual assistant offering real-time financial education. BCP leverages AI to tailor the tone and communication style of our educational advice for radio broadcasts in various regions and to create educational content for ABC Tiktok. Moreover, BCP has piloted a program called Financial Coach, where AI assists clients in identifying their financial challenges and routes to improvement.

(1) Water.org: a nonprofit organization dedicated to providing access to safe water and sanitation for communities living in poverty.

(2) Swisscontact: an independent, nonprofit Swiss foundation that promotes sustainable economic, social, and environmental development in emerging countries.

## 2.4 Inclusive Lending and Credit Enablement

In 2025, Mibanco Peru and Mibanco Colombia **enhanced their portfolio of inclusive loans**, including *Crédito Mujer*, *Crediaagua-Autoconstrucción* (Self-Construction), and Liquid Warranty. These offerings now incorporate new financial education components and capitalize on **strategic partnerships** with Water.org<sup>1</sup>, the Association of Microfinance Institutions of Peru (ASOMIF PERU), and Swisscontact<sup>2</sup>. They also signed a partnership with the *Asociación Los Andes de Cajamarca* (ALAC) to promote the financial inclusion of UNICAS (Credit and Savings Unions), with the strategy to be implemented in 2026. UNICAS are community-based organizations made up of 10 to 30 families that come together based on trust to provide savings and credit services among their members.

mibanco		mibanco Colombia		Inclusive Loans	
Product	Limitation/Need	How does it enable inclusion?			
<b>Crédito mujer</b>	Barriers to access to credit for women entrepreneurs	It promotes economic autonomy and the formalization of women-led businesses.			
<b>Crediaagua</b>	Lack of adequate access to drinking water and basic sanitation services	Enables families to improve their home infrastructure and sanitation, while also facilitating access to water.			
<b>Self-construction</b>	Need for housing improvement or expansion among low-income families	It promotes asset security by facilitating access to financing for housing needs.			
<b>Liquid Warranty</b>	Alternative for people with no credit history	It provides loan backing through the client's liquid assets, such as fixed-term deposits.			



At BCP, efforts are leveraged through Yape. These efforts are described in [Section 2.1 of the report.](#)

# 2.5 Insurance, Health Services and Pensions

## Inclusive insurance

Our subsidiary Pacifico Seguros, through its inclusive insurance program **Seguros Para Todos (Insurance for All)**, seeks to democratize access to insurance so that more Peruvians can protect their families, assets, and businesses. Inclusive insurance<sup>1</sup> is characterized by its **affordability and low cost (starting at S/1 for a monthly payment or a one-time payment), simple coverage, and immediate indemnification.**

**70% of Peruvians who need medical attention cannot get it due to lack of access to health centers or delays in care provision.**

Source: ENAHO, 2022

Pacifico Seguros aims to establish Peru as **the most protected nation in the region by 2030**. To increase insurance penetration and achieve this goal, Pacifico maximizes the Bancassurance channels of BCP and Mibanco, digital distribution through Yape, and the integration of embedded insurance on partner platforms such as Falabella<sup>2</sup>.

At the same time, our health inclusion strategy, implemented via **Pacifico Salud**, aims to enhance access to and encourage the use of **inclusive health insurance**. We have developed affordable insurance plans and health

(1) Inclusive insurance: Affordable and easy-to-use insurance—health, life, accident, and small business protection, among others—offered through Mibanco, BCP, Yape, and other partnerships.

(2) Falabella: A major retail group in Latin America.

services that satisfy a minimum of one of the following criteria:

- **Price:** Up to S/50 monthly or one-time premium or per service.
- **Unmet needs:** Addressing the main challenges and problems of the health system.
- **Segment:** Population poorly served by insurance and health services.
- **Distribution channels:** Selling through non-traditional channels to facilitate access on a mass-market level.

### Insurance penetration (premiums as a % of GDP)



Sources: SBS, 2025; SFC, 2024; CFM, 2025



**504 thousand people protected**

with inclusive health insurance in Peru

### Financial Inclusive Insurance

- 
  - **Efectivo Protegido** – ATM and agent withdrawal coverage for up to 2 hours.
  - **Respaldo Vida** – Coverage for death, cancer indemnity, and a hospital cash benefit for S/12.99 a month.
- 
  - **Dinero Más Seguro** – account protection against theft or fraud for S/4.99 per month.
  - **Vida Yape** – life insurance from S/5.99 per month and includes 3 medical teleconsultations per year through SANNA.
- 
  - **Tu Plata Segura** – Protection of over-the-counter cash withdrawals.
  - **Protección Negocio** – Business protection in the event of fires, natural events, water, strikes, vandalism and terrorism.
- 
  - **Compra Segura** – protection against theft or accidental damage to purchases.
  - **Autoefectivo** – Indemnity-based Vehicle Insurance.

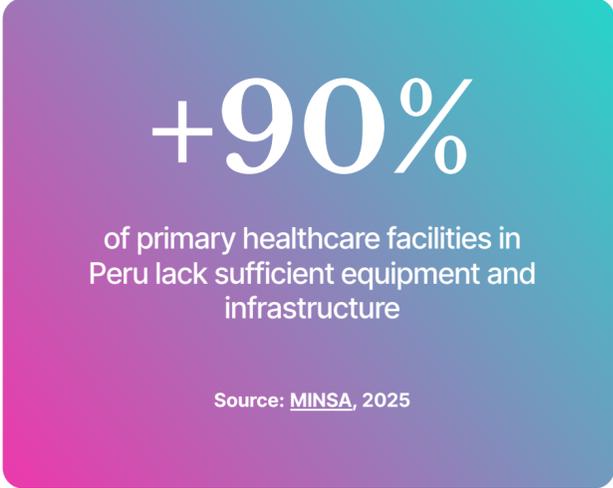
### Inclusive health insurance

Created by Pacifico Salud and distributed through various channels

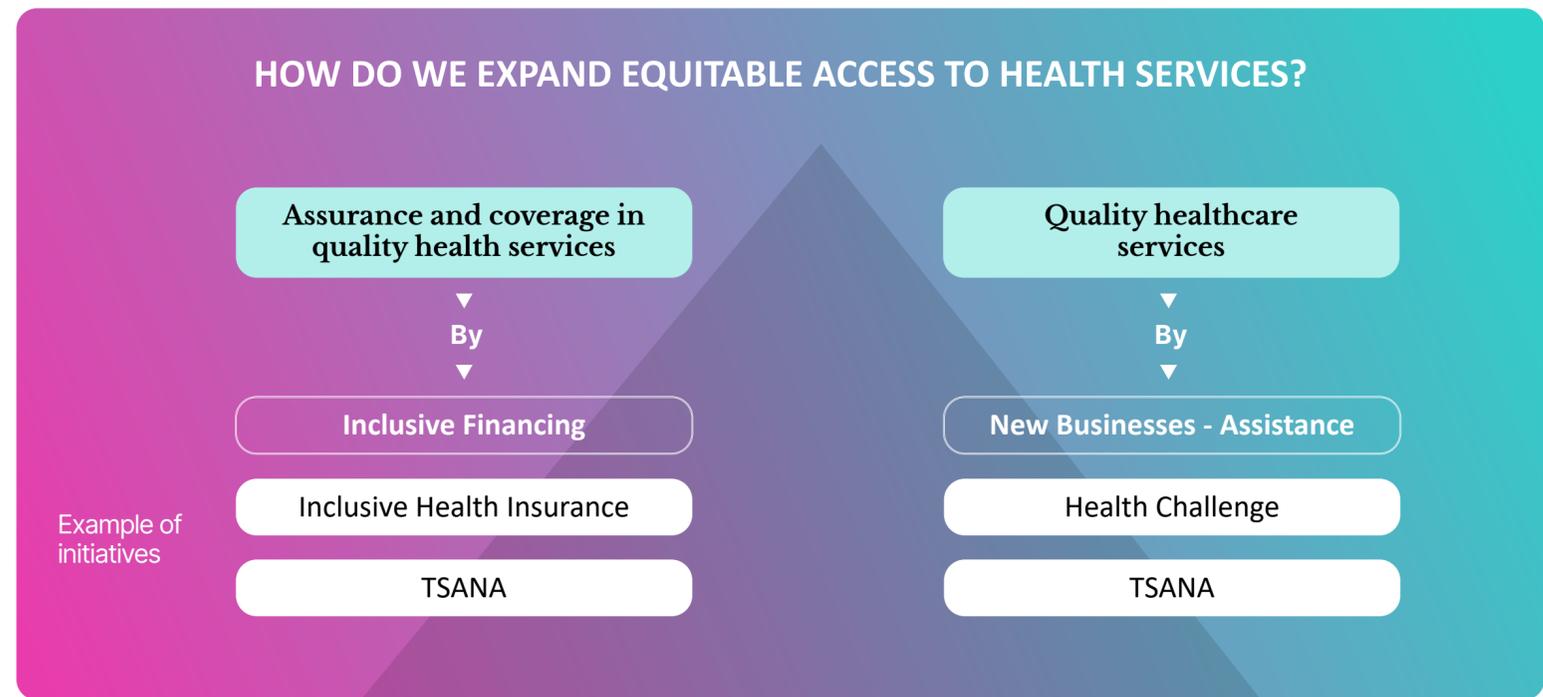
- 
  - **Onco Respaldo** –provides a one-time compensation payment in the event that the client or their affiliated family member is diagnosed with cancer. Compensation starting at S/10,000, installments of S/4.50 per month.
- 
  - **Onco Respaldo Plus** – this insurance of S/21.90, embedded in the loan, offers cancer diagnosis indemnity of S/10,000, teleconsultations, outpatient care and preventive check-up.
  - **Onco Respaldo digital** – indemnity for cancer diagnosis at S/12.99 per month.
- 
  - **Health insurance Yape** – Medical assistance to the insured and up to 3 family members, with access to unlimited virtual medical consultations, 24/7 telephone medical guidance and hospital indemnity.
- 
  - **Dental insurance** – Access to outpatient and emergency dental care at an affordable cost.
  - **Onco Protection** – protection due to cancer diagnosis and teleconsultations with Tsana from S/15.90.
  - **Hospital Cash Insurance** – The insured receives a payment for each day of hospitalization that covers personal or family expenses.

## Health services

**Our goal is to improve the primary healthcare services available to underserved communities, with a focus on vulnerable and low-income groups.** Additionally, we aim to broaden the reach of primary, preventive, and digital healthcare services by implementing programs that incorporate preventive healthcare, telemedicine, and educational initiatives, with the goal of bridging geographical and cultural disparities.

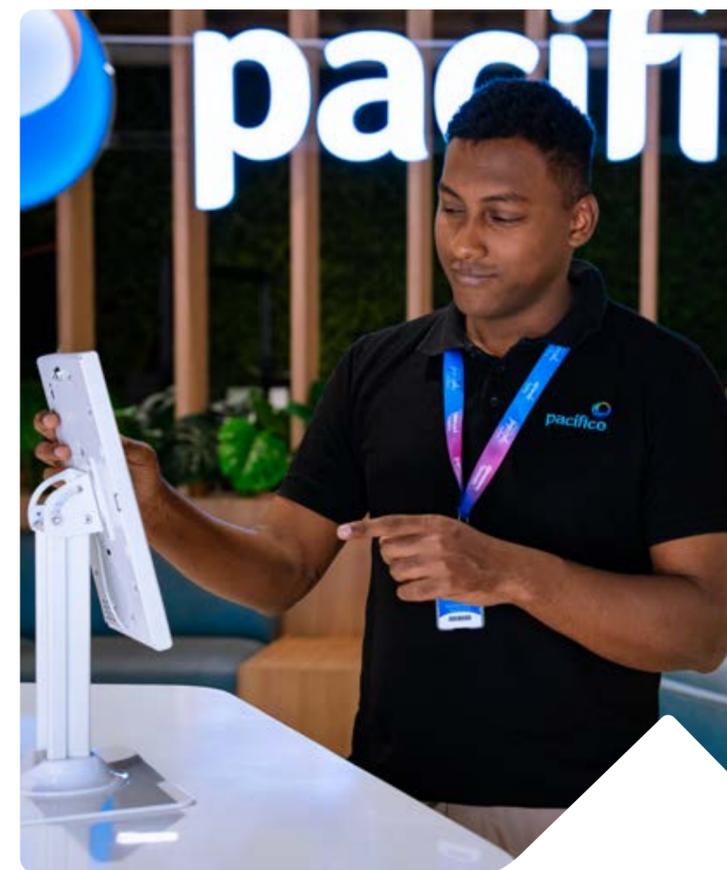
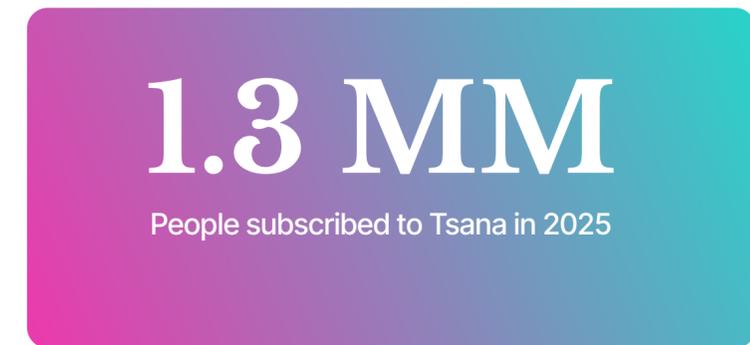


Through our subsidiary Pacifico Salud, Credicorp's health network integrates various insurance policies and channels to guarantee inclusion **and strengthen people's health protection.**



- **Inclusive Financing:** seeks to ensure that people from new and underserved segments have access to quality health services without facing financial barriers. This approach combines financial protection mechanisms (such as inclusive insurance, subscriptions, and similar solutions) with strategies to reduce out-of-pocket spending and expand coverage.
- **New businesses – Assistance:** To provide health care solutions to uninsured people, with the aim of broadening access to timely and quality health services, aimed at traditionally underserved segments and sectors, at affordable prices.

- **Tsana:** low-cost **primary care** digital platform, supported by Pacifico and Sanna<sup>4</sup>, offering 24/7 unscheduled teleconsultations, AI symptom checker, electronic prescriptions and wellness classes, aimed mainly at heads of household who take care of family health. In 2025, 1.3 MM people subscribed.



- **Desafío Salud (Doctor+):** In-person medical center that provides outpatient medical consultations in different specialties at affordable prices, in addition to high-quality laboratory, imaging and pharmacy services.

## Pensions

We contribute to a pension system that more Peruvians want to participate in, working to ensure the well-being of our clients today and in the future, through products that protect and grow their assets.

(4) SANNA is the largest network of clinics and health centers in Peru with the support of Pacifico.

## 2.6 Inclusive Channels and Delivery Mechanisms

The expansion of inclusive products is supported by a **multi-channel network** that combines physical, digital and mobile presence:

- **Agentes móviles BCP:** bringing banking services closer to vulnerable groups, rural areas, Quechua speakers, and communities in geographically restricted locations or without connectivity, among others.
- **Agente Conecta BCP:** Service points in peri-urban areas that provide financial services along with free access to satellite internet, financial education, and health teleconsultations (Tsana), helping to close financial, digital, and social inclusion gaps.
- **Yape:** comprehensive digital ecosystem that combines payment services, microcredit offerings, insurance solutions, among others. For more information, see [Yape section](#).
- **Mibanco:** During 2025, Mibanco sought to expand the reach of its customer acquisition channels in rural areas by activating its *Recomendados*, *Ola Verde*, and *Mibanco Sobre Ruedas* programs. The latter is a pilot mobile unit operating in rural communities in Pacasmayo, aimed at bringing Mibanco's offerings to areas where it does not have a commercial presence. The mobile agency provides three integrated service lines: on-the-ground financial services, personalized financial education, and the promotion of digitalization.
- **Pacifico Salud:** variety of teleconsultation channels through telemedicine and the Tsana digital platform. For more information, see the [Health Services section](#).

- **Tyba by Credicorp Capital:** a digital platform that broadens access to investment and promotes financial education, providing simple and secure access for more people to learn how to invest and grow their finances.

**We also prioritize accessibility solutions.** For instance, BCP's product development teams have integrated product design systems that improve web and app accessibility for individuals with hearing, cognitive, and motor impairments. Yape remains committed to ensuring that essential features are fully accessible with screen readers, modifying these features so that over 128 thousand visually impaired users can engage with Yape through voice messages provided by their mobile device's home screen reader.



## 2.7 Inclusion in New Territories

### New Territories Study

Despite notable progress in advancing financial inclusion, there remain areas of untapped potential, particularly in the most remote regions where economic, social, and cultural factors significantly contribute to a shortfall in inclusion. To tailor solutions to meet the specific needs of these communities, our approach begins with a thorough understanding of their unique circumstances. Consequently, in late 2024, we deployed our "New Territories" strategy, starting with a qualitative study employing ethnographic methods to deepen our insight into the obstacles and prospects for fostering greater inclusion.

#### Dynamics investigated in the territories

<b>A</b>	Financial dynamics.	<b>C</b>	Barriers and enablers for development and financial and health inclusion.
<b>B</b>	Nodes of contagion (points or people of influence in rural communities) and spaces of opportunities.	<b>D</b>	Everyday social and cultural dynamics.

#### Key findings of the study: Barriers to inclusion

- Poor financial infrastructure (physical and digital) in more rural areas.
- Low connectivity and limited access to technology, inadequate phones.
- Distrust in the formal financial system, fear of getting into debt with a bank.
- Language limitations: in several territories, the majority of the population speaks Quechua.

## Territorial Intervention Model

In 2025, we translated the findings of our initial ethnographic study into an inclusion tool known as the **Territorial Intervention Model**. This model outlines the key considerations for developing products or services with a territorial focus. It is founded on eight principles aimed at fostering trust with various stakeholders within the territories. Our primary objective is to enhance the alignment of our solutions and initiatives with the needs and profiles of the local populations, encouraging enduring relationships in the process.

**The guiding principles were identified through a co-creation process carried out** with local stakeholders in the territories. They allow us to engage in a more relevant and non-disruptive way, respecting local culture, beliefs, and dynamics, while identifying opportunities to generate shared value. Along these lines, in 2025 we implemented **territorial intervention pilots** aimed at promoting

financial inclusion through Yape, and facilitating access to financial education and telemedicine through BCP's *Agente Conecta*.

The lessons learned are enabling us to scale the model, expanding its reach and deepening its impact across more communities.

During 2025, we also conducted a new ethnographic study to identify barriers and opportunities for health inclusion, which includes financing (through inclusive insurance) and service delivery (through telemedicine).

Working closely with territories and people implies gaining a deeper understanding not only of the barriers, but also of the opportunities to achieve a more profound and responsible inclusion.



### Yape pilots (Cusco)

In 2025, together with Yape, we began building the **Territorial Intervention Model** from the ground up, applying it for the first time in Cusco through an immersive pilot that combined ethnographic work, territorial intelligence, and the design and testing of prototypes aimed at **building trust in a financial service previously unfamiliar in the area**. The results already show **regional growth** in user sign-ups, use, and perceived trust.

#### Results of pilot in Cusco\*:

**Increase of 15 pp**  
in territorial trust

**9 out of 10**  
Considered the initiatives as culturally relevant

**+37%**  
Increase in customers due to new affiliations

\*Measurement for trust and cultural relevance involved interviews to 184 people

### Agente Conecta Pilot

**Agente Conecta** took on the challenge of deploying four service points nationwide to bring financial and health services closer to areas with limited presence of formal channels. The pilots implemented in Chupaca, Ccatca, Urcos, and Ayaviri made it possible to identify the need to strengthen local capacities in order to promote non-transactional services, such as financial education and telemedicine.

#### Results:

**4**  
Districts in 3 regions (Puno, Cusco, Junin)

**643**  
Free medical teleconsultations

**+2.2 thousand**  
People received financial advisory



# 03 Finance for the Future

Our Finance for the Future pillar aims to mobilize financial resources, education, tools and protection mechanisms to drive social transformation, the resilience of businesses and people, and an environmentally sustainable economy.

| **Material Topic:** Responsible and sustainable finance and investments

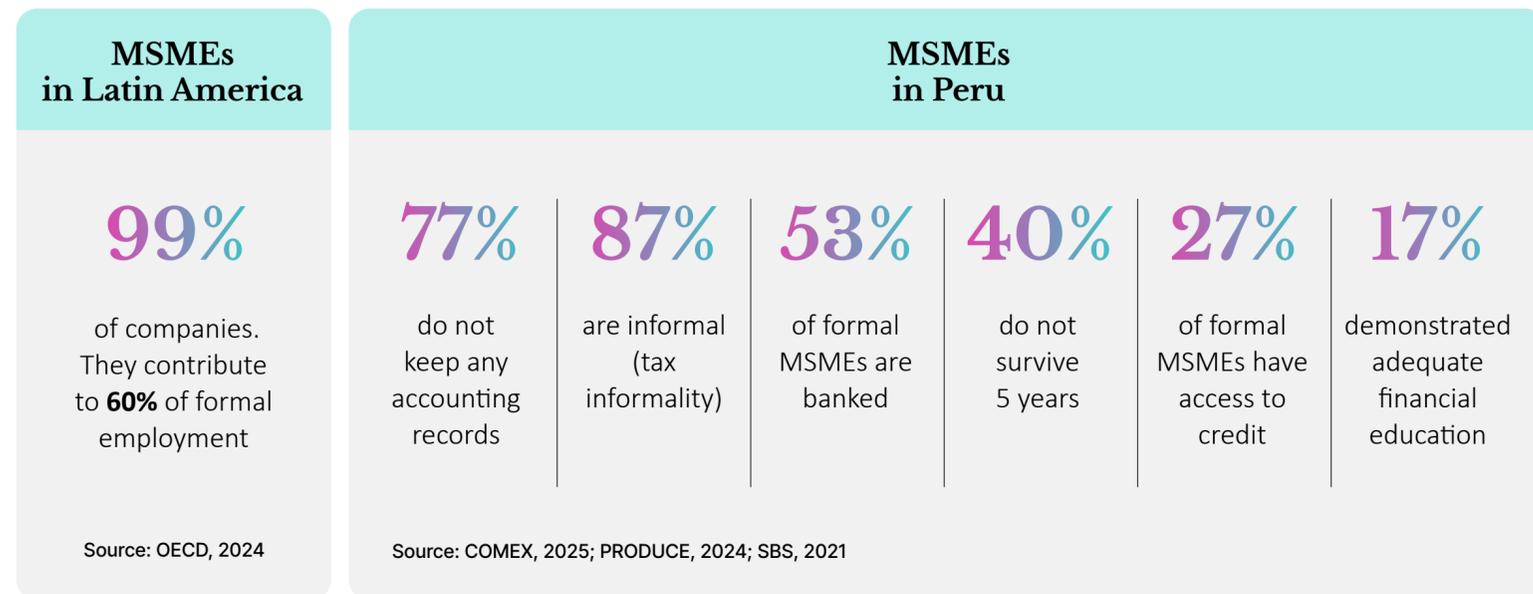
| GRI 3-3

| SASB FN-CB-410a.2.

To achieve our purpose of improving lives, **we need more resilient people and companies, with a greater ability to capitalize on opportunities** amid the great social and environmental challenges we all face. Our main focus includes supporting MSMEs, promoting resilience (mainly through personal and business insurance) and promoting sustainable finance.

One key driver for societal change lies in fostering MSMEs, which face ongoing obstacles that restrict their potential and productivity:

- Lack of financial and digital capabilities
- Difficulties in accessing credit
- Vulnerability to external factors
- High levels of informality



In Peru, more than 1.7 million micro, small and medium-sized enterprises (MSMEs)<sup>5</sup> remain outside the formal financial system. That is why, through our subsidiaries, we offer a **comprehensive value proposition for MSMEs**, which includes products, advisory, support and tools that are adapted to their needs. We also have initiatives to support our suppliers in this segment ([see Supplier Management section](#)).

We enhance resilience among individuals and businesses, including MSMEs, through Pacifico Seguros' inclusive insurance products ([see the Inclusion section](#)) and **preventive education, and through the nurturing of a culture of resilience**.

(5) Definition according to the Ministry of Production (PRODUCE)

Lastly, through our **Sustainable Finance** pillar, we seek to promote a socially and environmentally sustainable economy. This effort encompasses **social, environmental, and sustainable financing** provided by BCP, BCP Bolivia, Mibanco, and Mibanco Colombia, as well as the **responsible and sustainable investments** in Prima AFP, Pacifico Seguros, and Credicorp Capital. This strategy is reinforced by the responsible management of socio-environmental risks, environmental management, and transparent communication and reporting (see the Responsible Management section).

### Impact Plan 2025-2030: Finance for the Future Initiatives

- Support to MSMEs**
  - Comprehensive solutions that contribute to the growth and resilience of micro, small and medium-sized enterprises.
  - Education: training and specific programs for MSMEs.
- Resilience**
  - Insurance, prevention initiatives and resilience education for people and companies.
- Sustainable finance**
  - Positive-impact financing for corporate clients, along with responsible investments that integrate environmental, social, and governance criteria into their investment decisions.
  - Participation in spaces, events and actions that improve the sustainability management of corporate clients and issuers.

**“Behind every disbursement there are stories of effort, hope, and resilience. Stories that remind us that financial inclusion is not just about access to credit — it is the possibility of building a better future.”**  
 – Javier Ichazo, CEO of Mibanco Peru

# 3.1 Support for MSMEs

Across our companies, we offer comprehensive solutions for MSMEs, which include microbusinesses and small and medium-sized enterprises. We implement initiatives and programs that facilitate **access to financial products and services tailored to their needs, to strengthen their capabilities**, promote **formalization**, and enhance **their resilience**. These are complemented by an insurance offering specifically designed for this segment (see next section).

**Access to credit**



**S/23,535 MM**

disbursed in SME loans<sup>1</sup>,  
+53% is allocated to working capital.

**+23%**  
vs. 2024



**S/16,257 MM**

disbursed in loans to micro and small enterprises.

**+18%**  
vs. 2024



**1,723,659 MM COP**

disbursed in loans to micro and small enterprises.

**+15%**  
vs. 2024



**+1.4 MM**

microbusinesses obtained microcredits through Yape.

**+139%**  
vs. 2024

## Financial and digital education (virtual and in-person)



**Contigo Emprendedor: +200 thousand microentrepreneurs** received advisory

**+193%**  
vs. 2024

**55%**  
women

**52%**  
outside Metropolitan Lima



**+7 thousand** microbusinesses trained through **Aprende con Yape (Learn with Yape)**



**Franco Mibanco** microbusinesses reached. Chatbot that provides personalized advisory and financial education easily and quickly, available 24 hours a day.

**+120 thousand**



**Mi Academia del Progreso (Peru and Colombia)** people reached through training and advisory.

**+537 thousand**

**+41%**  
vs. 2024

## Tools and solutions that facilitate formalization



**+13.9 thousand** companies incorporated through Crece, a platform that allows the formalization of RUC 20 companies.

**+118%**  
vs. 2024



**132 thousand** companies affiliated with Evaluate, a digital platform for fast and secure credit evaluation, 100% online.

Since 2023

## Innovation to boost SMEs



**Launch of AI Agent SMEs**  
To improve access, advice and recommendations for SMEs, with an investment-focused approach.

## Alliances



**Compromiso MYPE in partnership with Es Hoy**  
We promote the growth of our MSME suppliers through segmentation, reduced payment times, process improvements, and capacity building across all our subsidiaries. (See the Responsible Management section)

## Reach

**+20,000**  
SME Suppliers within the Es Hoy business network.

(1) All SME loans disbursed for fixed assets, working capital, Yape Loans, and invoice discounting are considered. Additionally, unique clients across all products are considered.

# 3.2 Insurance for Individuals and Businesses Linked to Resilience

Resilience is the capacity to **withstand, manage, and recover from adverse circumstances** such as natural disasters, economic downturns, or the effects of climate change. Insurance, in this regard, plays a vital role in enhancing resilience. We aim to expand the reach of Pacifico Seguros and Pacifico Salud insurance products across the **Credicorp ecosystem and beyond, through strategic partnerships**. From a sustainability perspective, our approach encompasses insurance for individuals (refer to the Inclusion section) and businesses. Additionally, we promote a culture of resilience through programs like Protege 365 and *Comunidad Segura* (Safe Community), which focus on risk prevention in businesses and communities through education and practical tools. These programs seek to enhance community readiness and resilience against potential risks. Financial and health inclusion and education also contribute to strengthening individuals' resilience (see Inclusion).

## We build a culture of resilience

### PROTEGE 365



**+11.7 K** companies use the program since 2022  
+76% are small and medium-sized companies

Impact measurement results 2025:

**81%** accessed this type of training for the first time

**83%** feel safer in their job after trainings

**85%** indicate improvements in their ability to manage risks

**Objective:** To establish a culture of occupational health and safety among our business clients by offering free advisory services to support the management and prevention of business risks.

### COMUNIDAD SEGURA



**130 mil** people trained  
Social impact program in partnership with civil society organizations.

**96%** of participants now recognize the safe zones in their homes and neighborhoods

**75%** have a first-aid kit at home

**56%** have a family emergency fund

**Objetivo:** To promote a culture of natural risk prevention, insurance education, and prevention initiatives in collaboration with civil society organizations.



We held the event "The Challenge of Resilience in Peru" in partnership with Semana Económica, a space aimed at business, sustainability, and development leaders, where a call for reflection was made and the Resilience Calculator was presented as an asset available to potential allies.

#### Resilience Calculator

Herramienta online gratuita para que cada persona pueda evaluar su nivel de resiliencia.

[See tool.](#)

## We promote insurance for MSMEs



**Seguro Todoriesgo**  
It covers credit and businesses against environmental and social risks.

Granted Policies 2025

**+33 K**



**Seguro Protección Negocio**  
It covers credit and business assets against environmental risks, theft and others.

**+61 K**  
(+37% vs 2024)



**Crediseguros**  
*Microcrédito Protegido* (insurance for microcredit), *Vida + Salud* (Life and health insurance), *Mi Salud Preventiva* (health insurance), *Microseguro* (microinsurance).

**+ 1.7 K**  
(+54% vs 2024)

These are business-focused insurance products; the inclusion section covers insurance for micro-entrepreneurs (see link)

**Legal Design:** BCP Bolivia strengthens resilience through accessible and clear insurance policies (life, health, loan protection insurance) by applying the Legal Design approach to simplify contracts and improve their understanding to increase financial inclusion.

Through the *Mujeres Pa'lante* program, participants have received training on climate change with a gender focus, strengthening their ability to face environmental risks and improve their resilience. This training has allowed them to recognize the differentiated impacts of climate change on their surroundings, identify opportunities for adaptation, and develop capabilities to lead sustainable activities in their communities.

**Training on socio-environmental risks:** Mibanco Colombia's Franco Mibanco chatbot empowers customers with knowledge about socio-environmental risks, promoting a more aware and resilient business culture. In addition, 42 in-person training sessions on socio-environmental risks were carried out, which reached 3,088 microentrepreneurs. Likewise, more than 33K people have been trained digitally with this initiative through the new course on socio-environmental risks for microbusinesses; 91% of participants are customers.

# 3.3 Sustainable Finance

Sustainable finance, which includes sustainable financing and responsible investments, is key to **mobilizing resources** that drive **social transformation, the resilience** of businesses and people, **and the transition to an environmentally sustainable economy.**

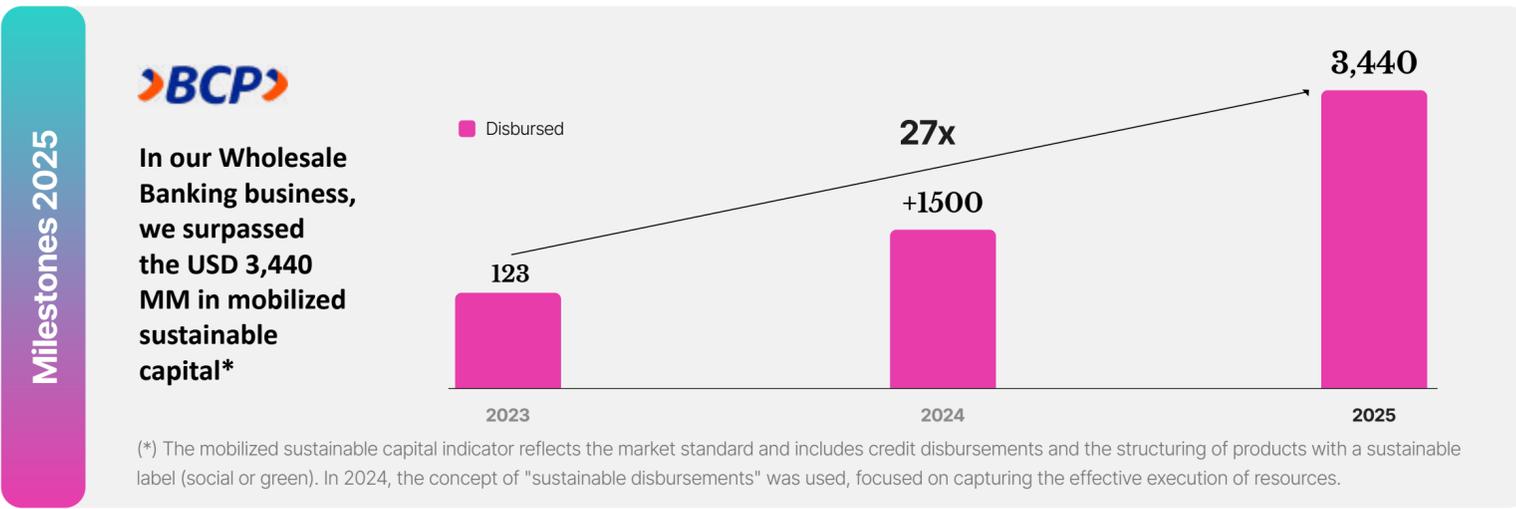
To promote **social and environmental financing**, we employ our own taxonomies and sustainable financing frameworks, at BCP Peru, BCP Bolivia, and Mibanco Colombia. These instruments are aligned with international frameworks and, in the case of Colombia, with approved national frameworks. In 2025, we expanded BCP Peru's Taxonomy by incorporating social criteria to identify activities that empower MSMEs and promote gender equity. These efforts are complemented by ongoing engagement with our corporate clients to promote sustainable practices that help strengthen their resilience, positive impact, and competitiveness.

To support all these efforts, we rely on **responsible management**, which includes the management of socio-environmental risks, our portfolio and direct environmental impact; a solid governance that guarantees

responsible decision-making; transparency and compliance with the highest standards in sustainability; and the training of our teams to continue promoting sustainable financing ([see Responsible Management Section](#)).



Key enablers	<b>A</b>	BCP Wholesale Banking Specialized Team	<b>D</b>	Customer awareness
	<b>B</b>	Capacity building (relationship managers, risk teams, among others)	<b>E</b>	Strong governance
	<b>C</b>	Social and environmental risk management	<b>F</b>	Environmental and Social Taxonomy



**We continue to strengthen our sustainable financing portfolio for our retail clients**

<b>mibanco</b> S/852 MM disbursed in <i>Crediagua</i> Loans (access to water)	<b>BCP</b> S/14.5 MM disbursed in green vehicle loans	<b>BCP</b> S/48.5 MM Disbursed in green mortgage loans
---	---	--

BCP developed its first **Sustainable Fixed-Term Deposit** in Peru and **Mibanco Colombia** issued the first **Sustainable CDT** (Fixed-Term Deposit) in the Colombian market. These instruments channel resources toward green and social activities in line with our sustainable financing frameworks.

**Disbursements 2025**

	Social financing*	Environmental Financing
<b>BCP</b>	+US\$ 1,091 MM	+US\$ 2,349 MM
<b>BCP</b> Bolivia	N.A.	+US\$ 69 MM
<b>mibanco</b> Colombia	N.A.	+ 127,486 MM COP

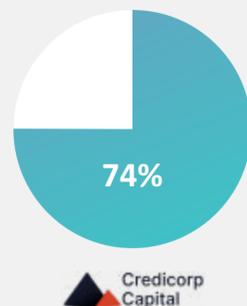
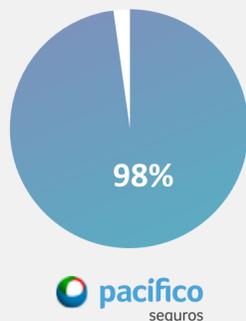
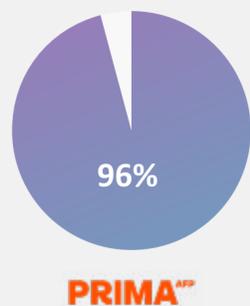
(\*) Includes Wholesale and Retail Banking products

**Supply Chain Finance:** BCP launched the first **Social Confirming** credit line in partnership with **Alicorp**, a Peruvian consumer goods company. This initiative enables micro and small enterprises in their value chain to access financing, promoting their financial inclusion and strengthening the business ecosystem.

Responsible investments

We continue to strengthen our **responsible management** within our investments strategy to **enhance decision-making and promote the adoption of best practices among issuers**. We continuously advance the effective integration of ESG criteria into our processes and decisions. This effort is complemented by our issuer engagement strategy.

Level of implementation of ESG integration strategies\*:



(\*) Percentage of assets under management that have ESG analysis and monitoring processes already in place (out of the total portfolio).



# 3.4 Engagement with Clients and Issuers

Our subsidiaries contribute to strengthening sustainability management among BCP Wholesale Banking clients and the issuers in whom Pacifico Seguros, Credicorp Capital, and Prima AFP invest, through strategic engagement. To foster awareness and strengthen knowledge across the ecosystem, we host events and sector-specific roundtables on sustainability topics with our clients and issuers. We also participate, through our subsidiaries, in the most relevant sustainability forums in Peru and the region to help promote the adoption of sustainable practices.



**Voces por la sostenibilidad (Voices for sustainability)**

Series of events organized by BCP's Wholesale Banking for its clients. These are spaces for conversation and reflection, in which leaders in finance and sustainability share their vision on how socio-environmental risks also represent financial risks, and in turn, opportunities. These events are particularly useful for collecting feedback from our clients so that we can provide them with solutions that match their sustainability goals.

We organized **4 sectoral forums** to address material sustainability issues: 1) Mining Suppliers; 2) Agriculture, in collaboration with the IFC; 3) Real Estate, in collaboration with the IFC; and 4) Multisector in the Corporate Banking segment.



**Diálogos por el clima (Climate dialogues)**

Since 2023, our companies Prima AFP, Pacifico Seguros and Credicorp Capital have been part of *Diálogos por el Clima Latam* (Dialogues for Climate), a collaborative engagement initiative with investors from Chile, Colombia, Mexico and Peru, which seeks to promote better reporting and management of issues related to climate change in companies across the region.



**Active Engagement**

Pacifico Seguros and Prima AFP carry out active engagement activities to promote improvements in the sustainable management of the companies in which they have invested. They also monitor emission reduction commitments in carbon-intensive sectors.



**Alert system**

As part of our value proposition, we have implemented a system of preventive alerts regarding climate-related risks and guidance on preemptive actions to take before, during, and after such events. This system facilitates the provision of insurance coverage for our clients.



# 04 Trust

Trust is the cornerstone of all relationships in society—and likewise, of Credicorp’s relationships with its stakeholders. This pillar guides our actions toward fostering a culture of integrity, transparency, and accountability, strengthening our group’s credibility among customers, employees, investors, and society at large. We promote a management approach that provides confidence and security, protects people’s interests, and ensures long-term sustainability.

| **Material Topics:** Simplicity, transparency, and customer experience

| GRI 2-28, 2-29, 3-3

Currently, the region is experiencing historically low levels of trust. Peru ranks last, Chile third from last, and Colombia is among the bottom ten of the 32 countries assessed in the Ipsos Global Trustworthiness Index 2024<sup>6</sup>. There is a lack of trust in every institution: companies are viewed as neutral, while NGOs, the media, and the government are considered untrustworthy<sup>7</sup>. Additionally, 80% of respondents from Peru express a moderate to high level of grievance, the highest percentage in Latin America. The feeling of grievance refers to the widespread perception that the system unfairly benefits a few, undermining the quality of life of the majority.

The current crisis of trust poses challenges for accessing the financial system. That is why **strengthening trust in Credicorp, our subsidiaries, and the private sector more broadly is a central objective of the Trust Pillar** in our 2025–2030 Impact Plan. In 2025, we enhanced our trust model to better identify, and actively manage, the drivers of trust across our subsidiaries.



(6) Ipsos Global Trustworthiness Index 2024  
 (7) Edelman Trust Barometer 2025

# 4.1 Multi-stakeholder Engagement

By the end of 2025, Credicorp and its subsidiaries participated in several partnerships that contribute to:

- Increasing trust with our stakeholders
- Expanding the reach and magnitude of our impact
- Continuing to develop our commitment to sustainability

In Peru, we participate in Peru Sostenible, the largest network of companies that promotes sustainable development in the country, and in Es Hoy, a movement of business leaders committed to an inclusive, prosperous and sustainable Peru. We are also part of industry associations such as ASBANC, ASOMIF, Asobancaria, among others. Internationally, we are members of PCAF8, CDP9, UNGC10, PRI11 ([see Affiliation to Associations in the Annex](#)).

In 2025, Credicorp and Mibanco Colombia were invited to join the **TISFD Alliance**, a global advisory group shaping emerging standards on inequality and social-impact disclosure. Pacifico Seguros became the first Peruvian insurer to join the **MicroInsurance Network**, a global platform dedicated to making insurance more inclusive so that low-income and vulnerable populations can better protect themselves against risks and shocks.



(8) PCAF: Partnership for Carbon Accounting Financials), (9) CDP: Carbon Disclosure Project, (10) UNGC: United Nations Global Compact, (11) PRI Principles for Responsible Investment  
 (12) TISFD: Taskforce on Inequality and Social-related Financial Disclosures

# 4.2 Strategic Social Action

In addition to advancing our business operations, we engage in complementary initiatives that enhance our influence and promote trust among our stakeholders. For further details on the programs of each company, please refer to their respective sustainability reports.

## Volunteering through Advisory Programs

Initiatives such as BCP's Contigo Emprendedor and Mibanco's Munay are implemented with the support of volunteers from our companies, who actively participate in providing advice within these programs.

### Pro Bono Consulting



15 years of our Pro Bono Program, delivering **eight intensive advisory engagements for non-profit organizations and social initiatives** in 2025 across Chile, Colombia, and Peru.

### Investing in Futures 6th edition



16 social impact companies in Chile, Colombia and Peru advised by **64 volunteer mentors**. 93 companies have benefited since the beginning of the program in 2020.

## High Impact Initiatives



**Scholarships for Technical and university careers**



### OrguYO BCP:

Campaign to promote citizenship and national pride among its employees, as ambassadors of our impact.



**Tan fuertes como el hierro**

+30 thousand children benefited along with their families from health services and education to prevent and combat anemia.

## New initiatives 2025



### Impact with emotional connection through sports

#### Women's Football

We sponsor 7 first and second division teams, and we spread stories to give visibility to this sport and reduce the gap. EstrEllas Cup: we developed 2 under-12 women's soccer championships in Lima and Arequipa.

We support extracurricular Soccer in alliance with NGO Sinkumunchis: For boys and girls from communities in Cusco and Apurimac.

#### Team Yape

We support 51 athletes with award-winning potential in surfing and athletics, with a comprehensive plan customized according to their needs.



S/100 thousand in surgeries and therapy performed by **SANNA Clínica El Golf** to improve the quality of life among children with physical disabilities in Yurimaguas.

50 thousand free vaccines administered by SANNA Miraflores and Chacarilla Clinical Center.



### 4th edition 2025: Citizen participation

6,500 young people from 5 countries submitted their ideas. 3 winning projects received funding and support.



Yape-Enseña Perú Alliance to install Starlink antennas in rural schools. By 2025, **91 schools have benefited** as well as **21,401** students in **vulnerable regions of Peru**.

**Works for taxes** is a mechanism through which private companies in Peru can advance their income tax payments to directly finance and deliver priority public investment projects in a faster and more efficient manner. These projects reinforce our commitment to infrastructure investment, particularly in the education sector.

BCP is the leading investor in this mechanism in Peru, and after completing five educational infrastructure projects by the end of 2025, it received PROINVERSIÓN's "OXI Raymi 2025" award in the Highest Investment in Education category, alongside the Regional Government of Cusco, in recognition of its contribution to educational development.

Each project represents an opportunity to transform lives, close social gaps, and build a future with greater equality and development. These initiatives help strengthen public trust and bring our Country Vision to life.

In 2025, we reaffirmed our commitment to education and the country's development by focusing on two priorities: (1) advancing the projects awarded in 2024, totaling S/674.6 million, and (2) signing new agreements totaling S/209 million to execute five additional **educational infrastructure** projects, primarily in rural areas of Cusco.

### Works for Taxes Objectives 2025

	Status	# projects	S/ million	Regions
<b>Boosting the projects awarded in 2024</b>	Approved technical files	3	292.3	Arequipa Huancavelica and La Libertad
	Technical files in process (Progress to 58%)	2	382.3	Cusco and Apurímac
<b>Expanding our reach in the Cusco region</b>	New Agreements Signed	5	209.0	Cusco
<b>Total portfolio of projects managed</b>		<b>10</b>	<b>883.6</b>	

This investment is in addition to the S/598.1 million already executed in 56 educational projects nationwide, consolidating BCP as the main promoter of education under this mechanism in Peru.



# 4.3 The Best Customer Experience

Customer experience and the design of meaningful interactions are central to building trust, loyalty, and the perception of value that our clients have in every interaction with our subsidiaries. At Credicorp, we understand that delivering exceptional experiences goes beyond solving issues, it requires cultivating relationships grounded in trust and supported by empathy, transparency, and responsiveness. By leveraging the Net Promoter Score (NPS) and tools such as speech analytics, our subsidiaries proactively respond to customer feedback, measuring satisfaction, trust, and willingness to recommend, essential indicators that guide improvements and strengthen long-term relationships.

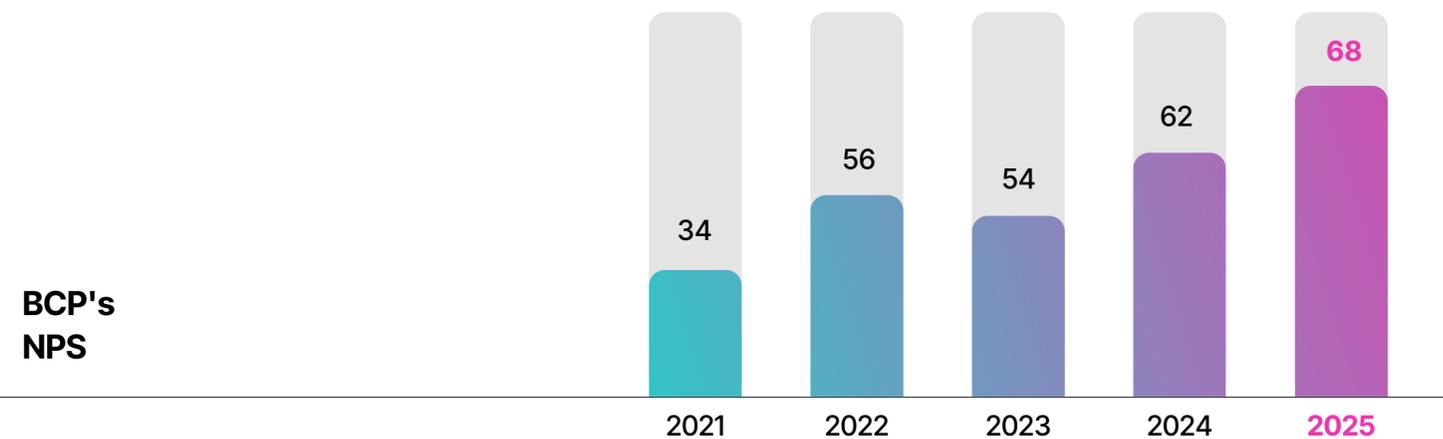
As part of our **corporate strategy**, we are moving towards a comprehensive overhaul of our customers' experience. This transformation is founded on a deep comprehension of their interactions with our brands across various touchpoints, digital or in-person. We are currently looking into the integration of artificial intelligence and cognitive agents to revamp these interactions, aiming to create smoother, tailored, and anticipatory experiences. This strategic direction drives a **more cohesive and responsive experiential framework, enabling us to foresee customer needs and evolve alongside them.**

These improvements have been possible through the implementation of a cross-functional governance model for customer experience and complaints management, integrating product, channel, and support teams under a unified, collaborative

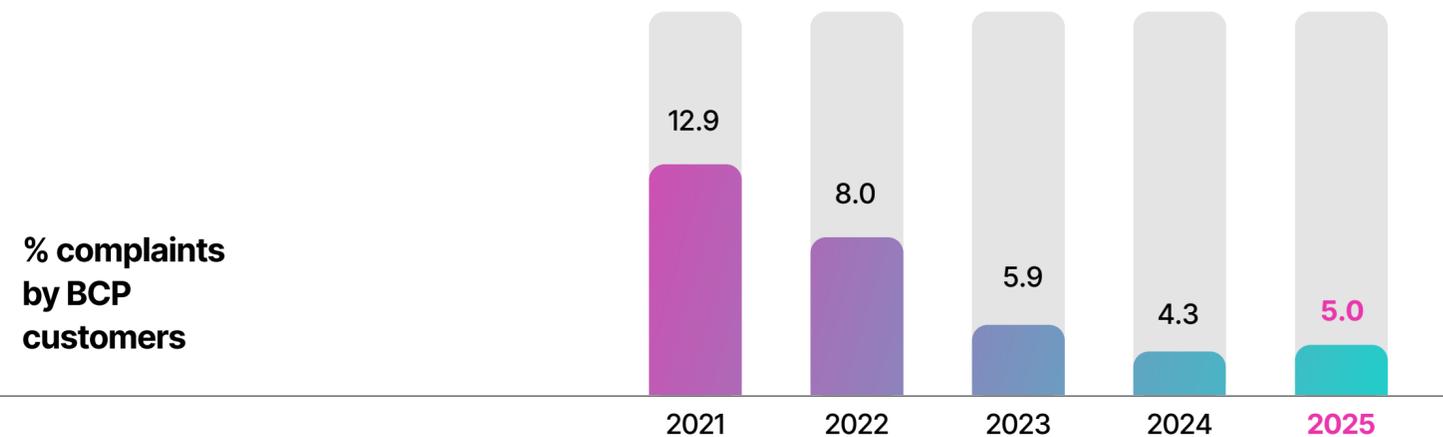
*At BCP, our main subsidiary, serving more than 16 MM customers, we have reduced the ratio of complaints per customer of 8.0% in December 2022 to 4.99% in December 2025, positioning ourselves among the local banks with the best performance.*

framework. This model enables better alignment, shared learning, and a consistent response across every customer interaction.

Since 2024, BCP's strategy has focused on building an integrated technology ecosystem for complaints management, aimed at fully digitalizing processes and strengthening multichannel capabilities. This new environment lays the foundation for faster, more transparent, and increasingly self-service-oriented solutions, consolidating an operating model that combines technological efficiency with a more human-centered experience.



BCP's NPS is calculated based on the average NPS of Personal Banking, Small Business Banking and Wholesale Banking.



As of December 2025, we have digitalized 21% of the claims database. Additionally, we have succeeded in segmenting our teams based on case types to enhance specialization and personalize our claims services.

As with BCP, the other companies in the group are continuously advancing the way in which they implement initiatives that enrich the customer experience and promote the adoption of more agile, digital and customer-centric models.

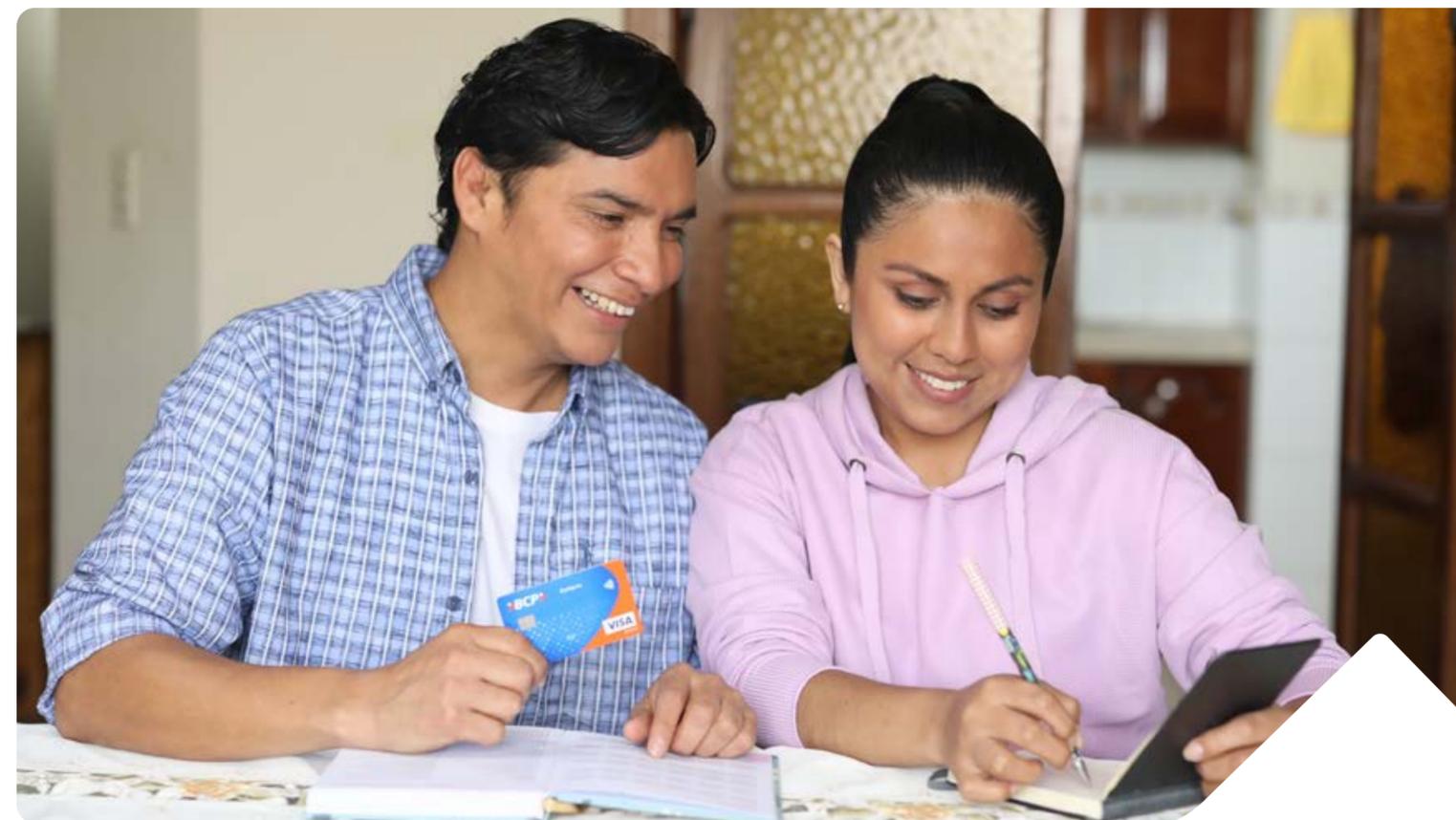
### Key Initiatives

	<ul style="list-style-type: none"> <li>• <b>Contactless ATM withdrawals.</b></li> <li>• <b>Generative AI deployment for bots..</b></li> <li>• In 2025, we categorized cases concerning Commissions and Interest, Complaints, and Fraud across our in-person channels.</li> </ul>
	<ul style="list-style-type: none"> <li>• We incorporate <b>artificial intelligence at every stage of the claims process</b> to streamline management, increase productivity, and improve the policyholder experience. Now 1 in 2 claims on minor car accidents are reported within 5 minutes.</li> </ul>
	<ul style="list-style-type: none"> <li>• Experience Platform: Real-time tracking of transactional NPS to respond immediately after each interaction and enhance the customer experience.</li> <li>• “#YanoYa Moments” (refers to good-experience moments): actions that pleasantly surprise customers at key moments — for example, children’s areas with books inside bank agencies — creating memorable experiences and reducing friction.</li> <li>• "#YanoYa Experience": Customer-centric culture with bimonthly recognitions in agencies reaching an 86% NPS and strengthening trust and loyalty.</li> </ul>
	<ul style="list-style-type: none"> <li>• <b>Experience campaign: "Your 10 inspires us"</b>, to anticipate and strengthen the customer experience regarding NPS, increasing survey effectiveness and the percentage of promoters by training the teams of the agency network to actively promote participation in telephone and WhatsApp measurements.</li> <li>• Alert recognition: monthly sending to operational and commercial leaders of the alerts due to friction in the service provided and good feedback we receive from customers.</li> </ul>
	<ul style="list-style-type: none"> <li>• CSAT and <b>Customer Feedback System design</b>. In <b>Panama</b>, the standardization and automation of account ownership letters and <b>stock dividend</b> communications to streamline customer service.</li> <li>• <b>Strengthening claims management in Colombia</b>, automation of case registration, specialization of teams and strengthening of fraud control (according to SFC guidelines).</li> </ul>
	<ul style="list-style-type: none"> <li>• <b>Simplified Communication:</b> Revamping high-volume processes for improved efficiency and accessibility; delivering pension-focused educational material via digital platforms and social media.</li> <li>• <b>Enhancing service delivery:</b> By fortifying protocols and optimizing digital platforms, we achieved a rise in the Net Promoter Score (NPS) for our online channels in 2025.</li> <li>• <b>Performance reporting:</b> enhanced transparency regarding fund performance, offering insights into the economic landscape, investment approaches and strategies, and long-term perspectives. Customized content and benefits are designed for different life stages to foster trust among key customer segments.</li> </ul>

In pursuit of improving customer experience proactively, in 2025, several of our entities utilized innovation with a customer-centric focus. For instance:

-  |  • **Mibanco via Whatsapp**, Mibanco's recently launched platform, which combines technology, AI and human support to expand financial inclusion and simplify access to banking services from WhatsApp, the channel most used by MSMEs.
-  • **Tsana by Pacifico Salud**, a digital solution using a subscription model, where users can access a virtual medical consultation in under 5 minutes. Today it manages more than 1,000 consultations daily, bringing health services closer to people quickly and efficiently. [\(See Health Services section for more information.\)](#)

During 2025, both **BCP and Yape were internationally recognized for the quality of their customer experience** [\(see Awards section\)](#). These recognitions reaffirm Credicorp's commitment to excellence in customer experience, highlighting the positive impact of its regional strategy and the strength of its digital ecosystem.





# 05 Responsible Management

The responsible management of our operations is fundamental to ensuring the effective and consistent implementation of our Impact Plan. This strategic driver brings together the operational, ethical, and governance frameworks that enable us to transform our sustainability vision into tangible outcomes and advance our purpose of accelerating the changes that our countries need. This involves managing business risks and impacts with a view of integrity and compliance, while prioritizing the growth and development of our teams, among other topics.

| **Material Topics:** Corporate Governance, Ethics and Transparency, Integrated Risk Management, Employment and Talent Management, Human Rights, Cybersecurity, Privacy and Ethical Data Management, Economic and Financial Performance, Responsible and Sustainable Finance and Investments

| GRI 2-3, 2-5, 2-6, 2-9, 2-10, 2-11, 2-14, 2-17, 2-18, 2-19, 2-20, 2-23, 2-24, 2-25, 2-26, 3-3, 205-2, 401-2, 403-1, 403-6, 404-2, 405-1, 405-2

| SASB FN-CB-510a.2, FN-CB-410a.2.

Beyond the core pillars of our Impact Plan—Inclusion, Finance for the Future, and Trust, as well as our overarching element Country Vision, our sustainability strategy for 2025-2030 is supported by a Responsible Management. This enabling element enhance our ability to create successful outcomes by harmonizing our internal operations and upholding management practices that are in line with our sustainability goals, thereby bolstering trust in our stakeholders. The Responsible Management pillar encompasses **seven key strategic areas**.

### Responsible Management Areas

1

Corporate and Sustainability Governance

2

Ethics, Compliance and Human Rights

3

Socio-Environmental Risk Management

4

People Strategy, Equity and Diversity

5

Environmental Management (Own operations and portafolio)

6

Supplier Management

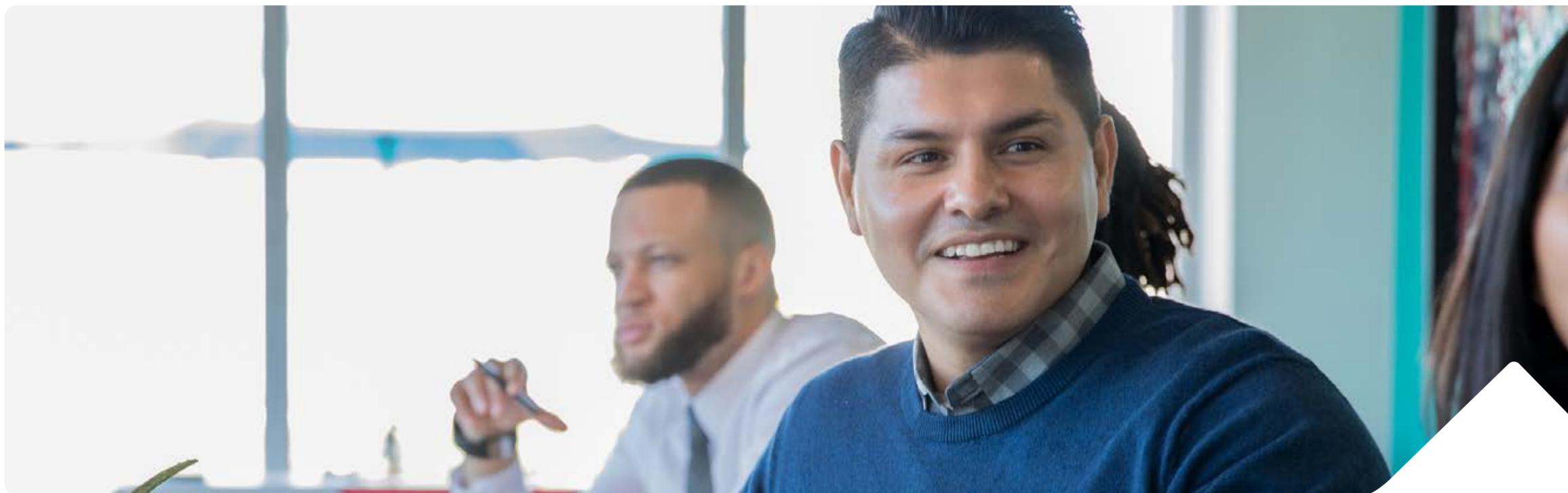
7

Disclosure and Reporting

(\*) No exhaustivo

These initiatives aim to mitigate risks, foster an ethical environment, enhance employee development, manage our environmental impact (both direct and through our portfolios), and ensure transparency regarding our sustainability efforts. By consolidating a robust, ethical management approach grounded in tangible accomplishments, we bolster the group's capacity to create shared value and support the sustainable growth of the region.

Furthermore, the Change Management Programme complements our Responsible Management , serving as a pivotal mechanism for cultivating a culture of sustainability across the organization. This program serves as a bridge between our strategic vision and day-to-day action, promoting learning, communication, and the adoption of sustainable practices at all levels of the organization, and reinforcing the connection between our people and Credicorp's purpose.



# Change Management Program

The Change Management Program is a key component for executing our 2025-2030 strategy. It consists of four elements designed to foster behaviors and attitudes among our people that support the achievement of the Sustainability Strategy's goals.

## 1 Understanding and conviction:

Internal communication.

We reach more than 11,000 employees

We designed and rolled out a strategy to position our Impact Plan and its pillars, highlighting how each subsidiary plays a role in its implementation.

The **Credicorp Impact Conversations** were introduced as an in-person format that brought us closer to employees across every subsidiary. Designed to reflect each company's reality and supported by the participation of their CEOs, this space deepened the connection with each subsidiary's impact.

Also, a **digital campaign** was also rolled through our main internal mass-communication channel. It became the most viewed campaign of the year and marked a key milestone: **raising awareness of the Impact Plan across the organization.**

## 2 Reinforcement mechanisms:

Processes and incentives.

 Integration of sustainability into key executives' performance scorecards.

 Integration into key decision-making processes (risks, investments, strategic planning, among others).

 Sustainability integrated into the cultural frameworks of Credicorp and its subsidiaries.

## 3 Knowledge and skills:

Training for prioritized segments and teams

| 90% applicability (T2B) | 92% satisfaction (T2B)



### Prioritized segments and teams:

Sustainability Committee of the Board of Directors, Management Committees, Senior Leaders and specialized teams.



### Training specific topics:

Sustainability trends; integration of an impact-driven perspective into decision-making; business risks and opportunities; and private-sector-led models that foster territorial development.

For further details on training, please refer to the Change Management section in the [Annexes](#).

At BCP, we promote capacity-building in sustainability and sustainable finance through training programs aimed at business and credit teams. These sessions addressed key concepts of sustainable finance and delved into practical corporate sustainability tools, as well as technical topics such as sustainable construction and climate-smart agriculture. This strengthened our ability to identify and promote sustainable business opportunities

## 4 Role modeling, leadership advocacy and positioning

832 media appearances | 489 key spokesperson engagements across the countries where we operate



Leadership spokesperson activities and ambassador program: sharing sustainability content through social media and key internal and external platforms.



Awards and recognitions that contribute to positioning us as a benchmark for sustainability in the financial sector, reinforcing our role as agents of change.



Participation of Credicorp leaders in the Peru Sostenible Summit, the main sustainability forum in the country.

Co-organizer of the program 'Generating Value: The New Role of the CFO' with Peru Sostenible and Valora Consultores targeting private-sector firms. The program's goal was to advocate for the incorporation of sustainability into strategic decision-making processes.



We took part in the II Peruvian Summit on Impact Investment, in which Credicorp's experience in measuring the impact of strategic initiatives was presented.

## Results of sustainability aspects of the 2025 Workplace Climate survey\*

T2B  
90%

The leaders of my company and Credicorp drive sustainability through their actions, communication, and strategies.

T2B  
95%

Credicorp and my company generate a positive impact on our stakeholders in a tangible and measurable way.

T2B  
96%

I understand the relevance of sustainability for the success of my company, Credicorp and its stakeholders.

(\*) It includes the following companies: BCP, Pacifico Seguros, Pacifico Salud, Mibanco Peru and Colombia, Credicorp Capital, Prima AFP, BCP Bolivia, Grupo Credito.

# 5.1 Corporate and Sustainability Governance

Our corporate governance structure is designed to facilitate efficient, effective, and ethical decision-making. These components are essential for the responsible management of our business and for furthering the objectives outlined in our sustainability strategy 2025-2030.

The **General Shareholders' Meeting** is our highest governance body. It is convened at least once a year with the purpose to:

- Receive the auditor's annual report and the financial statements for the year ended December 31st of the previous year.
- Elect the members of the Board of Directors (for a three-year term) and set their compensation, when applicable.
- Appoint the external auditors for the fiscal year.
- Resolve any other matter that is submitted to the vote of the Board.

The **Board of Directors** convenes at least once every two months and requires a simple majority quorum to proceed with its meetings. Its primary duty is to supervise and administer the operations of Credicorp Ltd. The behavior of board members is guided by principles of loyalty and good faith, in line with their responsibility to protect the long-term interests of Credicorp and its stakeholders. Resolutions by the Board must be approved by a majority of attending members.

Regarding **Board committees**, three of the Board's four committees are chaired by independent directors, and all of them include at least one female director. As stated in our [Corporate Governance Policy](#), none of these committees may be chaired by the individual who serves as Chair of the Board, thereby ensuring independence in decision-making.

**The board and its 2025 committees**

<b>Audit:</b> 12 Meetings	<b>Risk:</b> 1 Meeting
<b>Sustainability:</b> 6 Meetings	<b>Compensation and Nominations:</b> 2 Meetings
<b>Board Meetings:</b> 9 Meetings	<b>100% Attendance</b>

Luis Romero Belismelis, as Chair of the Board of Directors of Credicorp Ltd., is responsible for, among other issues, the proper functioning of the Board of Directors and for ensuring the existence of an effective strategic plan of the company.

He is also responsible for promoting appropriate relations with the company's shareholders. Conyers Corporate Services Ltd (Bermuda) performs the Corporate Secretary role. Guillermo Jesús Morales Valentín is the Deputy Secretary.

Credicorp adheres to leading corporate governance standards, conducting annual self-assessments, undergoing external evaluations every three to five years, and providing continuous training on pertinent subjects for the Board of Directors

<b>Self-assessment</b>	<p><b>Conducted annually under two main criteria:</b></p> <ul style="list-style-type: none"> <li>• <b>Individual performance evaluation:</b> level of engagement and participation, and contribution to achieving objectives.</li> <li>• <b>Collective Board evaluation:</b> effectiveness and dynamics; knowledge of the Strategy, Mission and Vision, Bylaws, and Board Regulations, among other aspects.</li> </ul> <p>The information gathered is incorporated into continuous improvement initiatives for the Board of Directors.</p>
<b>External Evaluation</b>	<p><b>Every 3 to 5 years.</b> Following the assessment outcomes, targeted enhancement initiatives are executed, overseen by the Sustainability Committee. The latest evaluation occurred in 2023, with the subsequent assessment scheduled for 2027.</p>
<b>Training sessions (For the board and committees)</b>	<p><b>5 hours</b> of training for the directors of the Sustainability Committee on topics related to:</p> <ul style="list-style-type: none"> <li>• <b>Finance for the Future:</b> environmental trends and opportunities arising from the environmental transition; Resilience Index and Informality Analysis.</li> <li>• <b>Trust:</b> Security Observatory Report.</li> <li>• <b>Country Vision:</b> the role of the private sector as a key enabler to accelerate regional development and the "Pro" model in Colombia.</li> </ul> <p>The Board also received training on other topics such as Generative AI, regulation and compliance, and ethics.</p>

**Learn more about:**

- Composition of our committees
- Objectives and functions of our committees
- Process and selection of our directors
- Experience of our directors
- Functions of the Board, guidelines, and conflict-of-interest policies
- Notice and participation in Shareholders' Meetings, procedures
- Senior Leaders

**Check:**

- Check our [website](#)
- Form 20-F 2023, sección GC Board Committee Structure
- [Corporate Governance Policy](#)
- <https://credicorp.gcs-web.com/corporate-governance/board-of-directors>.
- [Board of Directors Regulations](#) and [Credicorp Code of Ethics](#)
- [Shareholder's Guide](#)
- Credicorp website, [Management Structure section](#).

## Board Skills and Diversity Matrix

Our Board's composition is strategically structured to meet Credicorp's key objectives, encompassing a diverse blend of expertise, gender representation, and nationality, among other factors. Our nomination procedures are geared towards maintaining alignment between the Board's composition and Credicorp Group's future strategy. In 2025, we introduced a new skills and diversity matrix to bolster this goal, which will be used for the Board nomination process for 2026.



### Diversity

Name	Gender	Position	Nationality	Years on the Board	Tenure >10 years*	Independent**
Luis Enrique Romero Belismelis	M	P	Peru	8	Yes	No
José Raimundo Morales Dasso	M	VP	Peru	17	Yes	No
Antonio Abruña Puyol	M	D	Peru / Spain	5	No	Yes
Nuria Aliño Pérez	F	D	Spain	2	No	Yes
María Teresa Aranzábal Harreguy	F	D	Spain	5	No	Yes
Alexandre Gouvea	M	D	Brasil	5	No	Yes
Patricia Silvia Lizárraga Guthertz	F	D	Peru / USA	8	No	Yes
Leslie Harold Pierce Diez Canseco	M	D	Peru	5	No	No
Pedro Rubio Feijoo	M	D	Peru	2	No	No
	33% Female		56% International	6.3 Years on average		56% independent

### Skills

Executive Experience	International Experience	Other Relevant Non-Financial Experience (retail, mining, digital, etc.)	Knowledge of the Core Business	Perspective on target markets	Strategy and Sustainability	Innovation and Technology
●	●	●	●	●	●	●
●	●	●	●	●	●	●
●	●	●	●	●	●	●
●	●	●	●	●	●	●
●	●	●	●	●	●	●
●	●	●	●	●	●	●
●	●	●	●	●	●	●
●	●	●	●	●	●	●
●	●	●	●	●	●	●

(\*) More than 10 continuous or alternate years during the last 15 years in Credicorp and/or subsidiaries. (\*\*) Independence under current criteria  
M: Male / F: Female / P: President / VP: Vicepresident / D: Director

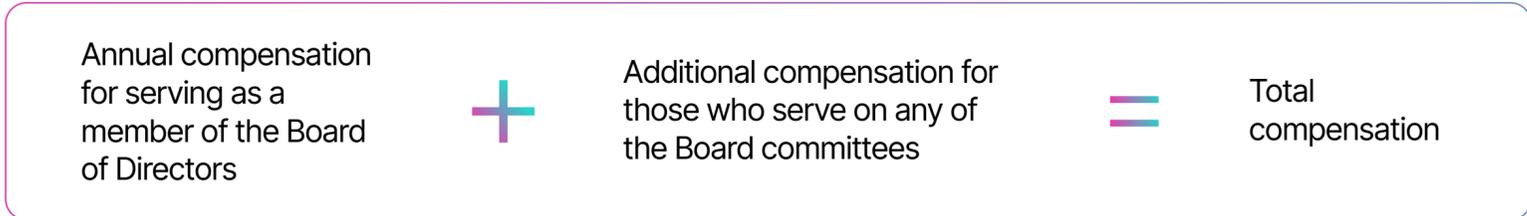


## Board and Executive Segment Compensation Model

### A. Board Compensation

The compensation for Credicorp's Board of Directors is recommended by the Compensation and Nominations Committee and subsequently approved during the General Shareholders' Meeting.

For further details on the composition of the Board compensation at Credicorp and its subsidiaries, please refer to the Form 20-F available on our website.



### B. Executive Level Compensation

The Compensation and Nominations Committee is responsible for Executive Level Compensation. It establishes Credicorp's compensation policy and guidelines, and authorizes the Annual Total Compensation (CTA, by its acronym in Spanish), encompassing incentive schemes and salary modifications for Senior Management. This compensation comprises a fixed element and a variable component.

The fixed salary represents the assured annual remuneration, with its individual components subject to variation by country in compliance with relevant labor laws. It is established according to the position's value, mirrors the level of responsibility tied to the role, and is entirely independent of variable factors or performance results.

The variable component gains greater importance as the executive's level of responsibility rises within the organization.



Our Senior Management Compensation Model is designed to enhance our strategy of attracting and retaining top-tier executives within the region. The compensation elements are in line with the Group's Compensation Philosophy.

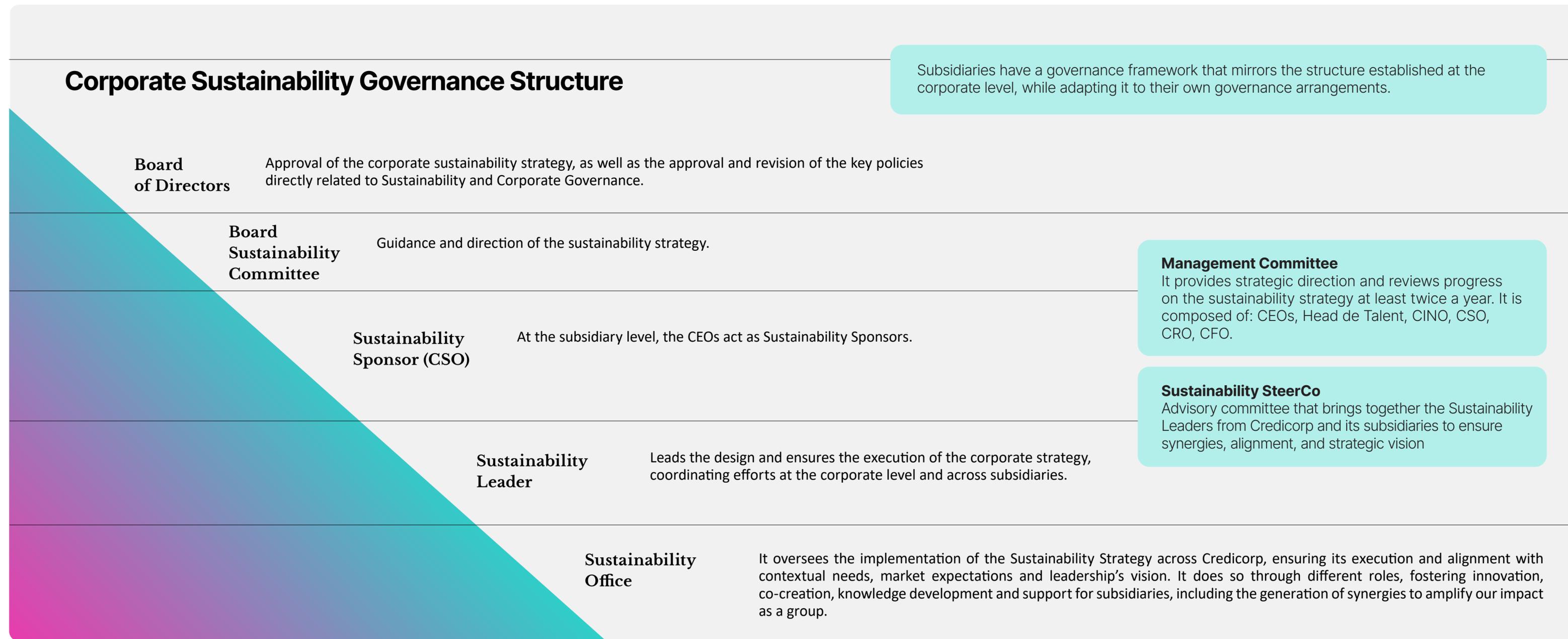
- Attraction and retention of the best local and international talent.
- Differentiated rewards that recognize high-level performance and ethical conduct among Executives.
- Alignment of Executive and Shareholder interests through the sharing of successes and risks.
- Commitment to long-term value creation for Credicorp and its stakeholders.
- Transparency in performance and compensation management through simple and easy-to-understand models.
- Promotion of diversity, ensuring pay equity and equal opportunities.



<b>Fixed Salary</b>	Guaranteed annual salary according to the law of each country.
<b>Short-Term Incentive (STI)</b>	<p>Subject to the % of Net Income achievement of each company. It includes indicators of:</p> <ul style="list-style-type: none"> <li>• Profitability</li> <li>• Efficiency</li> <li>• Customers</li> <li>• Sustainability*</li> </ul> <p>(* Sustainability indicators represent between 10% and 20% of the performance assessment of key executives.</p>
<b>Long-Term Incentive (LTI)</b>	<p><b>LTI Retention:</b> Restricted shares for three years (1/3 released per year)</p> <p><b>LTI Value Generation:</b> Linked to long-term strategic indicators.</p>

## Sustainability Governance

Our governance model allows us to raise the profile of our sustainability agenda at the highest levels of the organization, ensuring its seamless integration into our management practices and alignment with our business strategy. It supports the coordination of sustainability initiatives across corporate teams and subsidiaries while reinforcing accountability for outcomes. In 2025, our Board of Directors endorsed the new 2025–2030 Sustainability Strategy and we revised our [Sustainability Policy](#). This policy sets the benchmark framework for Credicorp and its subsidiaries to oversee sustainability, harmonizing their actions, processes, and stakeholder engagements with our 2030 strategic vision.



# 5.2 People Strategy, Equity and Diversity

## Growth and innovation mindset

Our commitment to a growth and innovation mindset is built into Credicorp's cultural principles, which stem from the integration of our business units' unique cultures. These principles are crafted to foster collaboration and synergy across our organization.

Together, we make a greater impact

Dream big

Innovate to Grow

Surprise our customers

Always act with integrity

Through the Workvivo platform, we implemented an integrated internal communication strategy across all companies within Credicorp.

In 2025, we implemented our cultural principles throughout the organization, starting with workshops for the executive segment. We assessed the extent of adoption and attained favorable results:

100%

Of senior leaders demonstrate awareness of Credicorp's Culture and its principles

87%

of senior leaders have adopted the principles and behaviors of Credicorp's culture

In collaboration with the business units, we developed a unique leadership model for middle management, in line with our senior leadership model, designed to address the needs of the future leader profile.

- We identified and evaluated crucial and key roles with clearly defined success profiles, achieving a 90% coverage of individuals in these positions.
- We also developed the Product Owner Program, with 330 profiles currently developing skills in data, innovation, and technology across BCP and Pacifico Seguros.

## Passion for talent



In line with our goal to be recognized as one of the premier employer brands in the region by 2027 in Peru and Colombia, our efforts in 2025 were dedicated to enhancing the visibility of the Credicorp employer brand, reinforcing its alignment throughout the Group, and broadening a holistic employee well-being proposal.

As a result of our initiatives, our companies in Peru ranked first in their respective sectors across four of our subsidiaries in the Merco Talent ranking in 2025. At the regional level, the Credicorp employer brand achieved significant progress, remaining in first place in the ranking in Peru, as in 2024, and improving substantially from eighth place in 2023.

Merco Talent Peru 2025 Sector Rankings

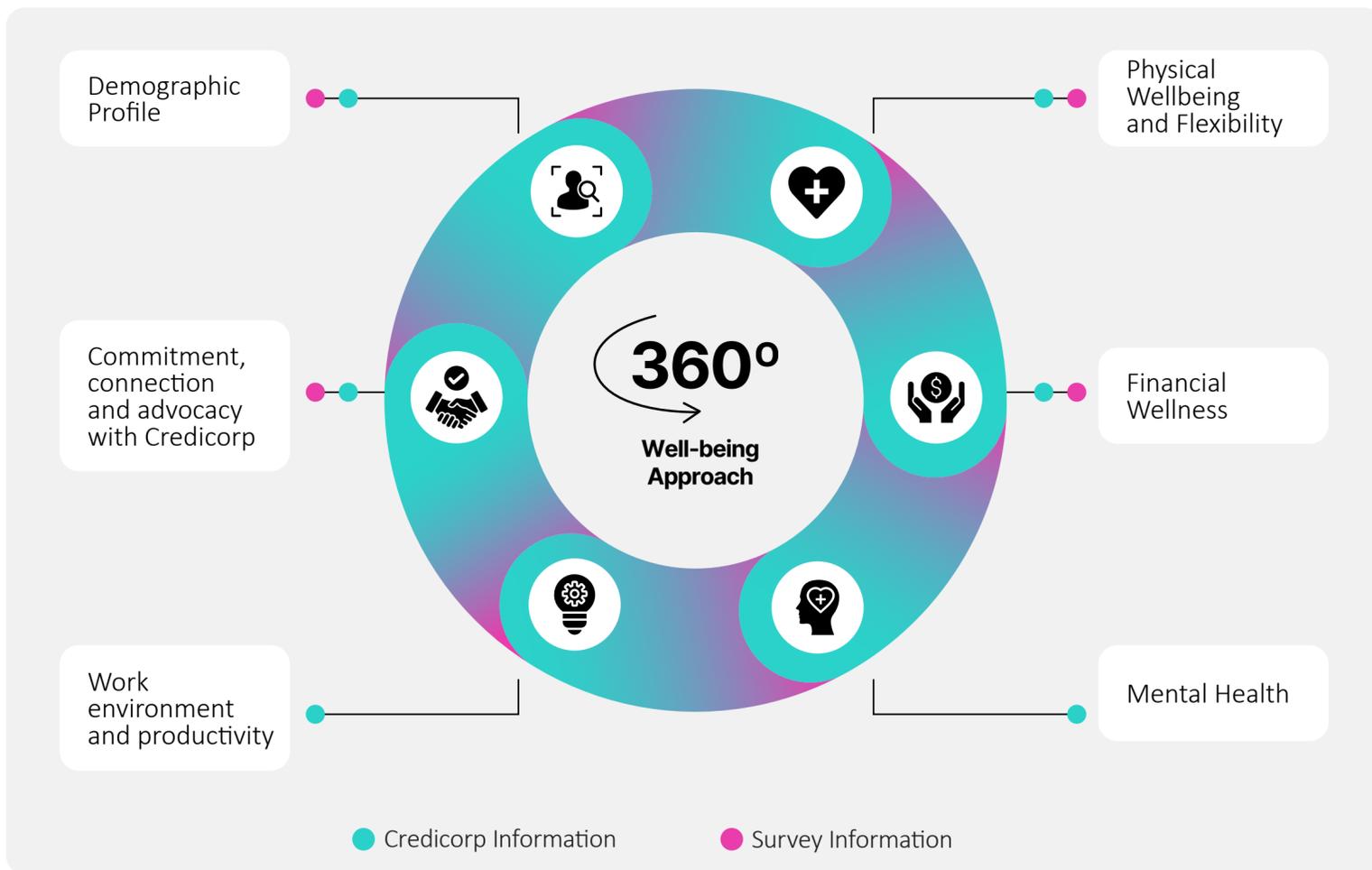
<p style="font-size: 2em; font-weight: bold;"># 1</p> <p style="font-weight: bold;">In the banking sector</p>	<p style="font-size: 2em; font-weight: bold;"># 1</p> <p style="font-weight: bold;">In the financial sector</p>
<p style="font-size: 2em; font-weight: bold;"># 1</p> <p style="font-weight: bold;">In the insurance sector</p>	<p style="font-size: 2em; font-weight: bold;"># 1</p> <p style="font-weight: bold;">In the Pension Fund Administration sector</p>

Innovamentes Podcast: +4.8 million views

In 2025, the *Innovamentes* podcast released new episodes featuring interviews with leaders from various organizations. This endeavor enhanced Credicorp's employer brand positioning among executives by providing valuable content focused on culture.

Our goal is to provide the best value proposition for both existing and future employees and to be acknowledged for our commitment to nurturing talent. In 2025, we implemented a 360° survey to segment our workforce of over 46,000 employees, enabling us **to enhance our corporate offerings through tailored strategies that promote employee well-being, productivity, and engagement with the company.** This survey is allowing us to develop personalized programs and prioritize specific segments for targeted action plans and benefits

### Dimensions of the Well-being Strategy



Our comprehensive approach includes differentiated employee benefit schemes by company. For further details on employee benefits, please refer to [the Employees section](#) in the Annex and to the Sustainability Reports of our Group companies.

### Key capabilities for the future

To build key capabilities that enable us to achieve our objectives and respond quickly to environmental changes, we continued developing our leaders and teams, with a specific focus on digital profiles.

In 2025, we made significant progress in enhancing our corporate capabilities by creating role-based profiles for each business segment. Through the implementation of innovative learning methods, we successfully addressed skill gaps, cultivated new competencies, and established clear career progression pathways for our employees.

To date, we have more than 180 specialties at the corporate level and across our business lines.

#### Corporate Specialties

Analytics Translator	Data Scientist
Lean Agile Coach	Data Engineer

502 people developed in specialized corporate profiles

Company-specific specialties:  
180+ specialties identified

+3,500 people developed in specific specialties for each company

## Productivity, efficiency and performance

Throughout 2025, we made significant progress in promoting agility across all our entities, with the objective of reducing delivery times of product and service development, by improving productivity. Additionally, we enhanced our variable compensation and performance management strategy, reinforcing high performance and strengthening the digital fluency of our employees.

Agility empowers us to promptly adapt to the ever-evolving market dynamics and requirements. Six years ago, we started a comprehensive agile transformation at BCP. Currently, this approach has been implemented throughout all Group entities, with diverse levels of progress in each one.



### 4th edition of the 2025 Agility Summit

We hosted the fourth edition of the community event to facilitate the exchange of experiences and best practices that foster the advancement of business agility in the region.

**+600** Participants

**+50** Speakers

In 2025, we strengthened the development of variable compensation structures within our organizations, with significant focus on distinguishing exceptional performance. This initiative is supported by our performance evaluation system, which deploys a corporate approach incorporating clear and uniform standards to acknowledge employees who show outstanding productivity and value.

## Young talent

In line with our purpose, our strategic youth talent goal aims to encourage youth employment throughout the region. In pursuit of this objective, we have formulated a plan designed to draw in the skilled individuals necessary for cultivating tomorrow's leaders, as well as positioning ourselves as a group committed to the development of the countries in which we operate. This strategy is underpinned by four initiatives:

- BCP scholarship program. See section [Strategic Social Action](#).

- Emerging leaders program:



30 Students and recent graduates took part in this 18-month program, engaging in various business projects across different sectors and benefiting from mentorship.

- Summer Internship:



The initiative engaged 75 Peruvian undergraduate students from leading international institutions, with the aim of strengthening ties with high-potential talent and encouraging their return to Peru to support both professional and local market development.



## Employee Experience

Through our employee experience model, we undertake eNPS measurements periodically to assess and understand our employee satisfaction levels.



### Employee satisfaction measured by eNPS

Company	2023	2024	2025	Variation (2025 vs. 2024)	% of employee respondents
BCP	54%	62%	71%	+9	64%
BCP Bolivia	41%	79%	87%	+8	79%
Credicorp Capital	29%	38%	38%	-	62%
Mibanco Peru	61%	71%	70%	-1	75%
Mibanco Colombia	57%	66%	74%	+8	74%
Prima AFP	58%	63%	72%	+9	85%
Pacifico Seguros	49%	67%	72%	+5	81%
Pacifico Salud	54%	52%	64%	+12	93%

## Equity



Credicorp is committed to provide equal opportunities to all employees across its companies, irrespective of gender, background, sexual orientation, socioeconomic status, religion, or any other distinguishing factors.

### Credicorp Gender Balance (Women/Total segment) %

	2022	2023	2024	2025
<b>Senior Leaders</b>	27%	31%	34%	34%
<b>Middle Managers</b>	38%	36%	34%	37%
<b>Non-Managerial Employees</b>	55%	55%	55%	58%
<b>Total Credicorp</b>	55%	54%	54%	57%

The scope of the data corresponds to the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud and Credicorp Capital.

In terms of gender balance, notable advancements have been achieved within our senior leadership category, with female representation rising by 8 percentage points, from 26% in 2021 to 34% in 2025. The main challenges remains on leadership roles, particularly within middle management, where digital roles gained male participation.

At Credicorp and within our group of companies, we promote various strategies to support equal opportunities, foster professional growth, and increase the representation of women within our workforce.



**Inspire 2025:**

For the second year in a row, we hosted our Inspire meeting, designed to promote the women's leadership network within Credicorp.



**150** Women leaders participated     **76** NPS for the Event

**Credicorp Mentoring School:**

We support the development of emerging leaders by equipping them with resources for personal and professional growth, through the guidance and experience of mentors. Regarding female representation, the outcomes were as follows:

- **58.5% of female mentors**, reinforcing female representation in leadership roles.
- **44.6% of female mentees**, reflecting a growing interest among women in receiving mentoring.

**For the fourth year in a row, we have not detected any gender-based bias in the pay gaps across Credicorp companies.**

Equal Pay Gap Credicorp (%)*			
2021	2022	2023	2024
-2.1	-1.7	-2.1	-0.1

(\*) The Equal Pay Gap is the internationally recognized indicator used to identify pay differences in roles with the same level of responsibility.

At Credicorp, we are committed to providing a safe workplace and maintaining a zero-tolerance policy toward Workplace Sexual Harassment (WSH). Throughout 2025, we actively increased awareness and conducted training sessions to ensure our employees fully understand our policy, enabling them to recognize any behavior that could be classified as WSH.

**35 total complaints in the year in 44 thousand employees**

This is evidenced by our recognition at the ELSA (*Espacios Laborales Sin Acoso / Harrassment – Free Workplaces*) Awards, which acknowledge companies with the most robust workplace sexual harassment prevention systems in Peru.

Another essential component of our equity initiative is the promotion of work-life balance. Aligned with our comprehensive well-being strategy, we implemented benefits throughout all our group entities that exceed existing regulatory mandates. These benefits aim to promote shared parental responsibility, including in cases of adoption and for same-sex couples.

- 21-day paid paternity leave following the birth of a child.
- Progressive postnatal return-to-work for women, up to the seventh month following childbirth.

These initiatives, along with others linked to our equity programs, led to our companies being recognized in the 2025 Aequales Ranking, which distinguishes organizations that lead in inclusion and equity practices across Latin America.

For further details, please refer to the companies Sustainability Reports.

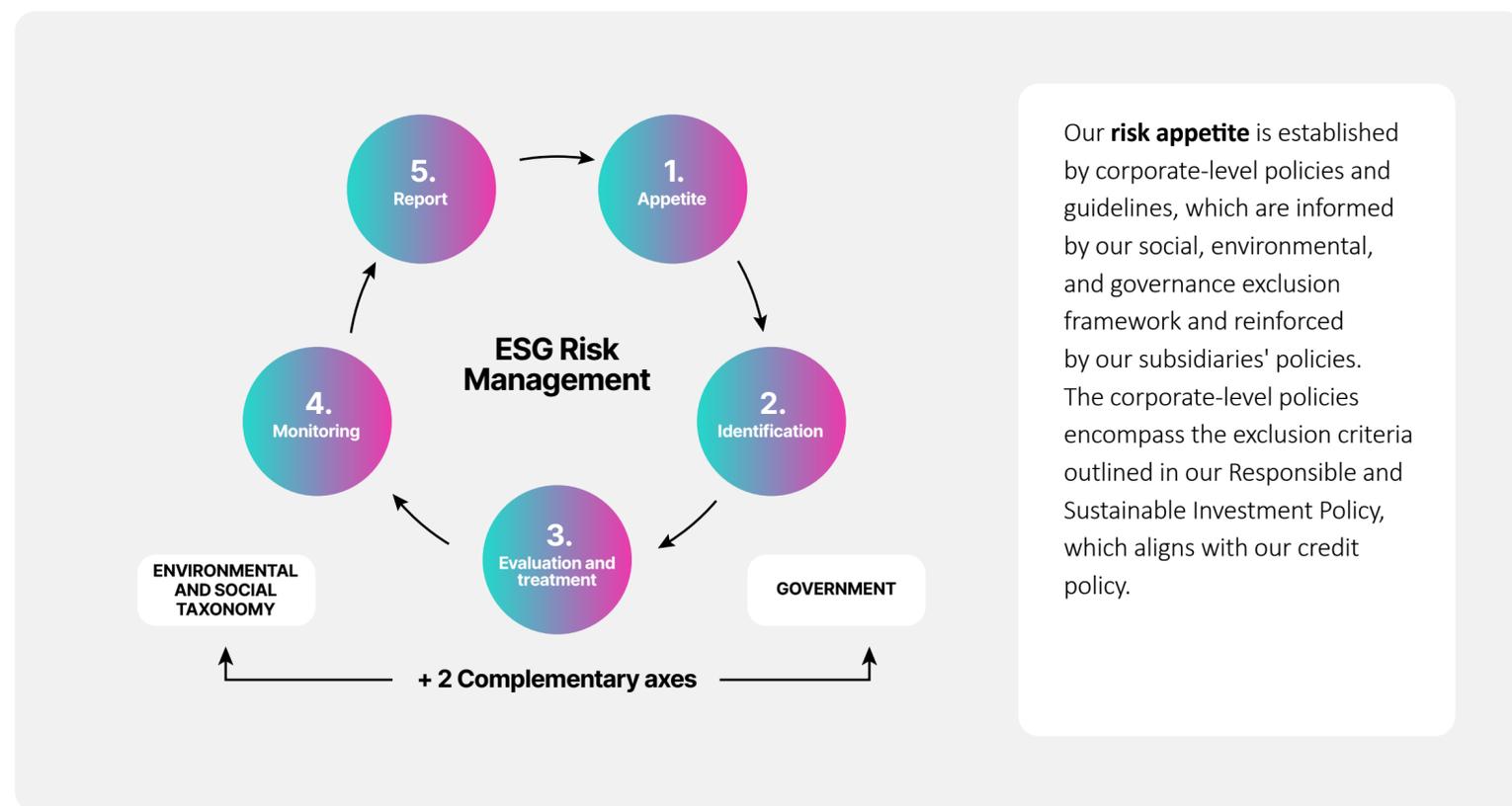


# 5.3 Social and Environmental Risk Management

Socio-environmental risk management aims to proactively identify risks to enhance resilience and competitiveness, safeguarding long-term value. Our Risk Management Framework, in harmony with the sustainability strategy, as well as the goals of Credicorp's Central Risk Management Division, facilitates:

- Integrate social and environmental risk management into financing and investment decisions.
- Drive growth in the sustainable component of our financing and investment activities.
- Support clients in their transition toward sustainability.

Our strategy's aim is to become our clients' ally in the transition towards more sustainable practices, supported by five essential pillars and two overarching facilitators. (For further details, please refer to our [TCFD Report](#))



## 2025 Milestones



Clients and sectors identified as priorities under the ESG Risk Credit Policy underwent evaluation and were assigned ratings indicating a managed level of risk. Consequently, the integration of the Policy within Wholesale Banking persisted, leading to the broadening of social and environmental questionnaire distribution to clients in emerging sectors.



**We implemented the Environmental and Social Risk Analysis System (SARAS)** within the credit approval process to proactively identify and mitigate potential impacts prior to credit origination.



We published the First Responsible Investment Report and the second annual edition of the TCFD Report as an integral part of the Pacifico Seguros Annual Report.



**We strengthened the SARAS by incorporating geographic information systems (GIS)**, enabling a more precise integration of physical, environmental, and climate risk assessments. In addition, the first TNFD report was developed, and the ENCORE tool was used to analyze nature-related risks.



We participated in WWF's **Sustainable Banking Assessment (SUSBA)** and in the **Global Survey of Nature Risk Management** at Financial Institutions conducted by GARP. These assessments helped validate the path taken in ESG risk management and opportunities for enhancement.

**For further information** on these advances in ESG risk management, please refer to Credicorp's TCFD reports. For more detail on the milestones related to sustainable finance and investments, [see the Finance for the Future](#).

# 5.4 Portfolio and Direct Environmental Management

## Portfolio Emissions



### Coverage of Assets (%):

- 35% BCP Wholesale Banking
- 43% BCP Bolivia Wholesale Banking
- 63% Prima AFP
- 75% Pacifico Seguros\*
- 35% Credicorp Capital Asset Management

### Financed Emissions \*\* Scope 1 + 2 (tCO2e thousands):

- BCP Wholesale Banking:** 1,803
- BCP Bolivia Wholesale Banking:** 85
- Prima AFP:** 524
- Pacifico Seguros:** 405
- Credicorp Capital Asset Management:** 193

(\*) We measure and disclose information on the investment portfolio. (\*\*) Excludes emissions from the sovereign bond asset class, as well as emissions associated with sovereign bonds held in money market funds, in order to avoid double counting of emissions.

In 2025, we published and disseminated our report entitled **"Development of Greenhouse Gas (GHG) Emissions Intensity Factors for Economic Activities in Peru"**, a collaborative effort with the School of Public Management at **Universidad del Pacifico**. The report aims to **encourage the measurement and tracking of financed emissions within the Peruvian and regional financial sector**.

The report was released during a launch event attended by prominent stakeholders from government, financial institutions, and civil society.

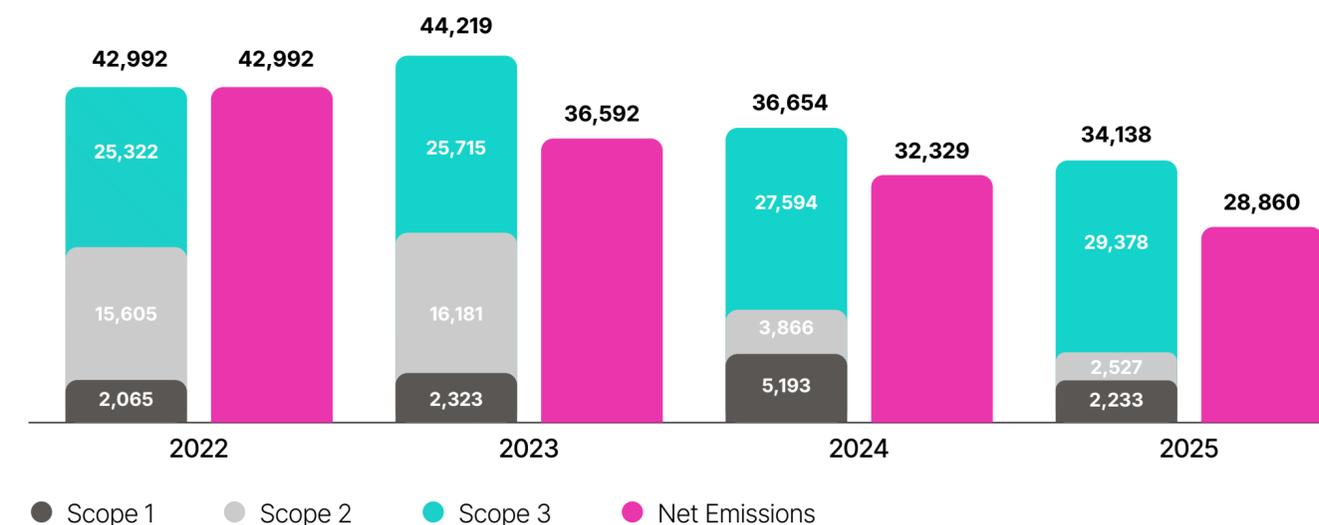


**Credicorp Capital** expanded the scope of measured investment portfolios from 4 in 2024 to 12 in 2025, leading to a rise in the coverage of assets under management **from 6% to 35%**.

## Direct Emissions

With respect to our direct impact, in order to achieve our goal of carbon neutrality in our own operations by 2032, we implemented initiatives across three fronts: **the purchase of renewable energy, emissions reductions and emissions offsets**. For emissions offsetting, we follow internal guidelines that take the Core Carbon Principles as a reference framework to ensure the integrity of the credits acquired. We also implemented initiatives to reduce our consumption of energy and water, as well as waste generation. These include, for example, process digitalization; the reuse or recycling of discarded materials such as uniforms and banners; reduced plastic use at events; and awareness-raising initiatives across Group companies. In addition, we have initiated emissions measurement at Pacifico Salud, including the first estimates for the EPS business, healthcare centers and laboratories.

**GHG emissions\*** (tCO2eq) | Carbon-neutrality in 2032 within our own operations



(\*) With 2022 as our baseline year, the Scope 2 emissions presented follow the market-based approach in accordance with accepted standards. This measurement complements the location-based approach, which continues to be part of our disclosure scope (see Annexes for details). The carbon credits for compensation were, as of year-end, in the process of being purchased.

For further details on our Environmental Management, please refer to our [TCFD Report](#), prepared in line with the recommendations of the Task Force on Climate-related Financial Disclosures, an international framework designed to help organizations consistently and transparently disclose information related to the climate-related risks and opportunities they face.

# 5.5 Ethics, Compliance and Human Rights

The Corporate Compliance and Ethics Division is dedicated to safeguarding Credicorp's reputation by ensuring responsible business practices. In line with this goal, we actively support the sustainable development of the regions in which we operate. Our team is committed to offering help, resources, and conducive settings to cultivate and reinforce our ethical framework, known as *GenÉtica* Credicorp. Compliance and ethics serve as the cornerstones of our 2025 – 2030 sustainability strategy, as they play a fundamental role in:

- Ensuring that the terms and conditions of our financial products and services are clear.
- Establishing a conduct framework that fosters a positive work environment and equal opportunities for all employees.
- Promoting responsibility and integrity across all our business areas.

Our ethical standards extend beyond mere policies to shape our ethos and behavior, directing our everyday choices to ensure that our employees, leaders, and Board members embody the purpose of Credicorp. In strengthening our *GenÉtica* Credicorp, we involve our teams in training and awareness initiatives.

Our Code of Ethics serves as the behavioral guide for everyone who is part of Credicorp in their interactions with our stakeholders. Our employees commit to complying with it from the start of their employment and renew this commitment annually. The Code is subject to ongoing review to ensure it remains effective and relevant.

Furthermore, our Supplier and Third-Party Code of Conduct establishes the essential ethical guidelines for BCP's suppliers and is distributed to the other Credicorp subsidiaries for their appropriate alignment. This code addresses not only regulatory requirements but also encompasses areas such as human rights, social and environmental responsibility, data privacy, occupational health and safety, and our ethics hotline (*Alerta GenÉtica*).



## Ethics and Compliance in Numbers

### Strengthening Compliance Programs

	Training	AML/CTF <sup>1</sup>	Fiscal transparency <sup>2</sup>	OHS <sup>3</sup>	PDP <sup>4</sup>	Anticorruption	Market conduct
2024		34,174 employees	44,771 employees	83,223 hours	132 trainings	97% employees	9,473 employees
2025		36,375 employees	21,444 employees	134,787 hours	23 trainings	100% Directors, 98% employees	9,809 employees

### Training

Building skills among our employees and raising awareness among our suppliers:

	Number of people	Number of hours	% of coverage	% of satisfaction
Suppliers	154	1	25% of participation	90%

### Alerta GenÉtica Reports (ethics hotline)

#### How do we make it work?

- We always take action
- Zero retaliation
- 100% confidential

1,280 Reports received

(1) AML/CTF = Prevention of Money Laundering and Terrorist  
 (2) Fiscal Transparency = Fiscal Transparency/ FATCA (Foreign Account Tax Compliance Act) y CRS (Common Reporting Standard)  
 (3) OHS = Occupational Health and Safety  
 (4) PDP = Personal Data Protection

Our *Alerta GenÉtica* whistleblowing channel is accessible to all our employees, clients, suppliers, and any individual seeking to report potential violations of Credicorp's Code of Ethics or other conduct-related policies. In 2025, we received 776 substantiated reports, primarily concerning workplace climate concerns and incomplete sales procedures. Subsequently, we implemented 324 corrective measures in response to these reports, 21% of which resulted in terminations and 10% in suspensions.

We have 11 compliance programs, which are an integral part of our Compliance and Ethics Management System. The following section outlines the main achievements of each program.

## Achievements of Our Compliance Programs in 2025

### Personal Data Protection (PDP)

- The PDP Code of Conduct, Incident Management Procedure, and Security Document were released.
- A governance framework for Data Processors has been established to oversee vendors handling personal data on behalf of the organization. The implementation of the Data Processors Guideline has defined roles and responsibilities, reinforced obligations, and enhanced controls within the vendor registration process.
- A communication plan focused on personal data protection and consent has been implemented. Furthermore, updates to the Program's Corporate Policy and the appointment of the Corporate Data Protection Officer (DPO) were announced, 2,054 employees completed the PDP Course across the BCP Campus, representing 30% of the workforce.

### Regulatory Compliance

- The Regulatory Framework System was revamped, bolstered by the creation of an indicator dashboard to monitor changes to Internal Policies.

### Anti-trust compliance

- Internal audit of the Antitrust Program completed with zero findings.
- A new Antitrust matrix was issued.

### Anti-corruption

- External audits for ISO 37001 and "*Empresarios por la Integridad*" were revalidated in BCP with no adverse feedback.
- The entity-level risk matrix was updated, and existing controls were reassessed to identify potential internal and external corruption risks.

### Global Sanctions

- Continuous improvement of processes and controls to ensure compliance with restrictive lists and global sanctions issued by international organizations such as OFAC, the UN, the EU, and others.
- Regular guidance, capacity building, and feedback delivered to stakeholders and Credicorp subsidiaries on Global Sanctions developments.
- Evaluation and supervision of cross-border transactions and new business ventures through strengthened controls designed to prevent prohibited funds identified in global sanctions lists from entering the organization.

### Market conduct

- There was a 51% reduction in the number of requests that fail to comply with good commercial practices for Consumer and SME products. This improvement has been driven by corrective measures and culture-centric initiatives intended to heighten awareness among the teams.
- **Under the Mystery Shopper modality, 225 branches nationwide were evaluated, representing 75% of the total, and 1,944 phone calls were conducted. In both cases, the results fell within the "Highly Satisfied Customer" category.**

### Market Abuse Prevention Program (MAPP)

- Implementation of the Insider Trading and Personal Investment Policy and the Corporate Procedure for the Management of Privileged Information related to Credicorp's Mergers and Acquisitions operations.
- Update of the Corporate Policy on Specific Conduct for Investments and Finance.
- Implementation of the Internal Conduct Standards of Credicorp Capital SAA.

- Training provided to Board members on personal investment guidelines.
- Renewal of our commitment to complying with the standards of the CFA Institute's Asset Manager Code for our fund management companies.

### Ethics and integrity

- Rollout of the Responsible AI risk and control network across the subsidiaries.
- Responsible AI training for compliance teams and non-financial risk teams, along with a mandatory course for all employees and awareness-raising campaigns.

### Tax transparency

- More than 70 FATCA and CRS reports submitted to tax authorities in eight countries, in full compliance with current international agreements.
- Timely adaptations to the CRS Standard completed in under six months in Peru (SUNAT) — focused on due-diligence requirements — and in Chile (SII) — focused on report format adjustments.
- Ongoing training programs across the companies, with 21,444 employees trained throughout the year.
- **Continuous improvement of due-diligence processes to make them more flexible and accurate in using AI.**

### Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT)

- 1,326 employees trained through discussion sessions, specialized training modules, and/or field visits focused on zones and roles with higher AML/CFT risk exposure.

- The Program's management has been sustained through key risk indicators (KRIs), aimed at reinforcing corporate governance and maintaining a strong organizational culture.
- 7 optimization initiatives across processes and/or controls supported by technology and emerging trends such as artificial intelligence and agile practices.
- Process enhancements and synergies within the Due Diligence procedures applied to clients, employees, and third parties, strengthening effectiveness and compliance.

### Occupational Health and Safety (OSH)

- ISO 45001 Certification: BCP maintained its certification in 2025.
- All subsidiaries in Peru remain aligned with the corporate OHS vision. In 2025, efforts were also directed toward aligning Credicorp Capital Chile with this corporate approach.
- Support provided to 27% of suppliers in Peru to advance the adoption of OHS standards beyond regulatory requirements.
- Individual risk assessments and tailored recommendations for employees with disabilities as well as pregnant employees at BCP.
- Strengthening of first-aid brigades. 99% of BCP employees completed their occupational health examinations, along with 90% across the remaining subsidiaries.

## Human Rights

In 2021, following the identification of human rights as a key aspect of our sustainability strategy 2025- 2030, we initiated a comprehensive implementation of the human rights approach. Aligned with our commitment to always doing the right thing, we introduced initiatives to address potential human rights risks.

After establishing the groundwork for incorporating human rights into our corporate policies and risk assessment procedures, we performed a comprehensive evaluation that, in 2024, led to the execution of an action plan spanning Governance, Employees, Clients, and Suppliers.

Based on this assessment, our [Corporate Human Rights Policy](#) was updated and approved, covering all business units. The updated policy introduces a more robust risk management approach and extends obligations toward suppliers and third parties, incorporating strengthened due diligence processes and human rights training, together with the dissemination of good practices.

The implementation of this approach is carried out through a multidisciplinary team, led by the Compliance

and Ethics Division, in collaboration with the corporate sustainability teams, as well as among specialized teams such as Social and Environmental Risks and Responsible Suppliers.

The program implemented at BCP, our main subsidiary, establishes priorities that are carried out through current initiatives, some of which have a group-wide reach, encompassing two key areas of focus:

- **Social and environmental risks:** To strengthen the corporate social and environmental risk management framework, we incorporated the review of human rights considerations into the Exclusions Committee. For further details, [see the Social and Environmental Risk Management section](#).
- **Accessibility:** Our companies have been implementing various inclusion initiatives, such as physical and digital accessibility measures, aimed at ensuring the rights of people with disabilities [\(see the Inclusion section\)](#).

## Responsible use of Artificial Intelligence

Artificial intelligence presents a multitude of opportunities alongside inherent risks that require vigilant oversight. We seek to ensure its use through the promotion of ethics and integrity, considering principles such as responsible data use and non-discrimination. At the corporate level, a Responsible AI Culture Plan was established to provide tools for the appropriate adoption of cognitive and generative AI, alongside the development of the Corporate Responsible Artificial Intelligence Policy.



# 5.6 Supplier Management

We continuously enhance our supplier selection process and supplier engagement to maximize our impact and ensure responsible management in line with our sustainability commitments.

**60% of our suppliers are MSEs (micro and small enterprises),** which represents a great opportunity to strengthen our role as a catalyst for their growth, expanding their markets and promoting their competitiveness.

During the current year, we collaborated with Es Hoy to promote the "**Compromiso MYPE**" (**Commitment to MSEs**) initiative across our subsidiaries in Peru. This partnership allowed us to establish a corporate and strategic framework aimed at fostering synergies, exchanging best practices, and progressing cohesively in line with the **Principles of Responsible Engagement** endorsed by the initiative. These principles encompass enhancing our understanding of suppliers, facilitating their access to funding, streamlining internal procedures, and bolstering their capacities to support their development.

**“Compromiso MYPE is a tangible example of how, together, we drive the country’s development by promoting the formalization of microenterprises and strengthening their growth.”**  
 – Gianfranco Ferrari, CEO of Credicorp

## Compromiso MYPE, an initiative of Es Hoy

All Peru based subsidiaries are part of MSMEs commitment.



Impact on +6.4 thousand MSMEs as Credicorp’s suppliers

## Results

Average payment term (in calendar days)\*

	14
	8
	16
	15
	14

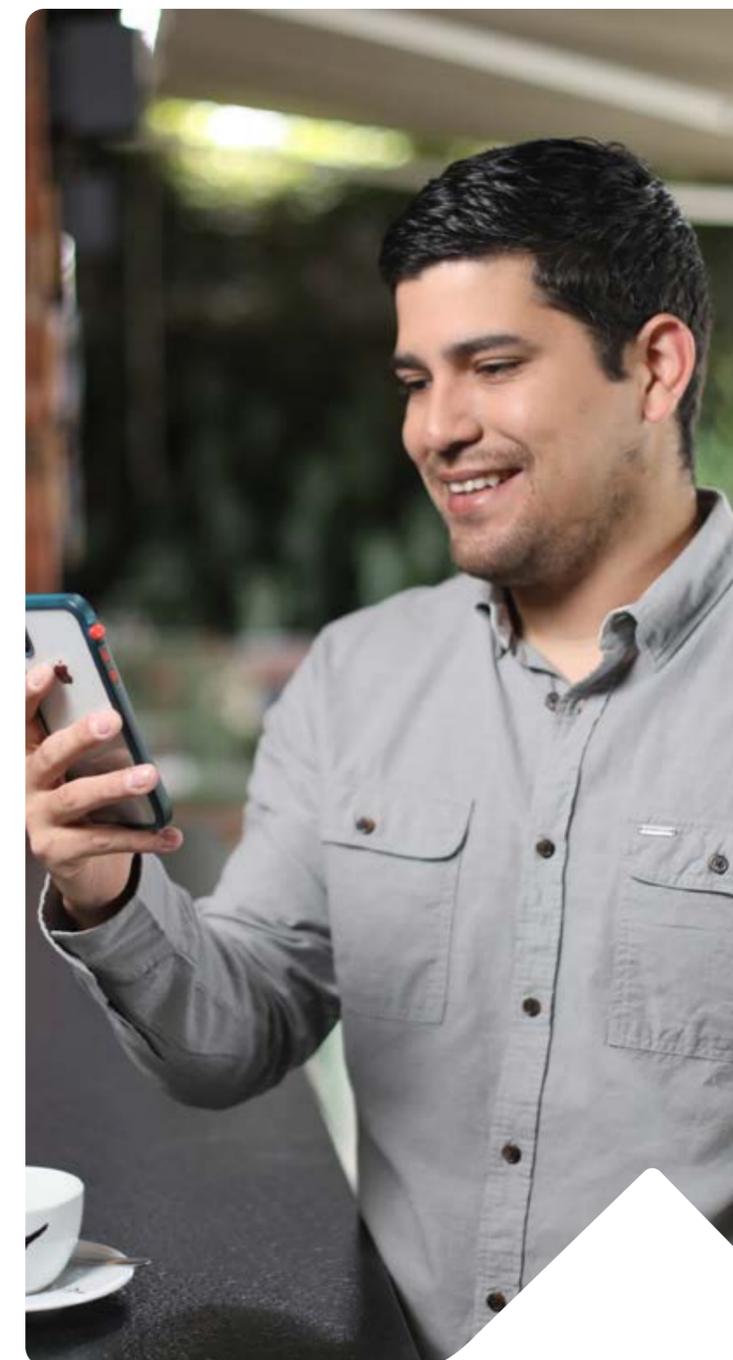
(\*). According to Peruvian Law No. 31362, MYPE invoices are required to be paid within a maximum term of 30 days, unless an agreement between the parties establishes otherwise.

Invoice advance

+ 116 million soles disbursed, benefiting 135 suppliers.

Winners of the UPC (Universidad Peruana de Ciencias Aplicadas) Business Creativity Award in the category of Good Corporate Governance.

- The program is currently being scaled across the Group’s subsidiaries. Pacifico Seguros and Prima AFP have already implemented the invoice advance payment flow, achieving total disbursements of S/7.5 million.
- Additionally, the first corporate edition of a training program was launched for 34 suppliers with limited resources, focused on strengthening financial, commercial and accounting management capabilities. The program was delivered in partnership with Centrum PUCP, with the participation of BCP, Mibanco, Pacifico Seguros and Prima AFP.



# 5.7 Disclosure & Reporting

Our **disclosure and reporting initiatives** ensure Credicorp's transparency and accountability, guaranteeing that our progress, achievements and sustainability impacts are communicated in a clear and transparent manner and in alignment with international standards. This pillar strengthens the trust of our stakeholders and promotes data-driven management.

Our 2025 Sustainability Report is the sixth report published by the Group and has been prepared in accordance with the Global Reporting Initiative (GRI) Standards. In addition, the corresponding Sustainability Accounting Standards Board (SASB) Standards for the

Commercial Banks sector have been applied. We will also publish the third edition of our TCFD Report, aligned with the recommendations of the Task Force on Climate-related Financial Disclosures.

In addition, our subsidiaries publish their own Sustainability Reports, which are available on each of their respective websites. The subsidiaries included in this Report are Banco de Credito del Peru (BCP), BCP Bolivia, Credicorp Capital, Mibanco Peru (Mibanco), Mibanco Colombia, Pacifico Seguros, Pacifico Salud and Prima AFP (Prima). Furthermore, as of 2025, Mibanco Colombia began reporting in accordance with the guidelines of the Taskforce on Nature-related Financial Disclosures (TNFD).

This Report corresponds to Credicorp Ltd., headquartered in Hamilton, Bermuda, and, in line with the scope of Credicorp's Corporate Sustainability Policy, includes information from its most relevant subsidiaries: Banco de Credito del Peru (BCP), Mibanco Peru, Mibanco Colombia, BCP Bolivia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital. Through these subsidiaries, Credicorp Ltd. operates in Peru, Colombia, Bolivia, Chile, Panama and the United States. Information is presented on a consolidated basis at the Credicorp Ltd. level, except where explicitly stated otherwise. The reporting period covers from January 1 to December 31, 2025.

This Sustainability Report is annexed to our Corporate Annual Report, and both documents are published jointly in February 2026. It is worth noting that both reports are subject to a review and approval governance process and are ultimately approved by the Board of Directors. The information presented in this Sustainability Report has not been externally assured. Financial information included in the Annual Report is sourced from audited financial statements. Additionally, Credicorp's carbon footprint information is audited by an external consultant.





# 06 Annexes

# 01 Our Sustainability Strategy 2025 - 2030

## 1.1 Multi-stakeholder engagement | GRI 2-29

In 2025, we updated [Credicorp's Sustainability Policy](#), which establishes the general principles for cultivating and strengthening our relationships with each stakeholder group and presents the prioritized stakeholder groups. There are also other stakeholders with whom Credicorp and its subsidiaries interact—such as industry associations, academia, and NGOs—which are managed through strategic partnerships or as circumstances require. With these and other stakeholder groups, Credicorp remains open to hearing their expectations, needs, and concerns through the available public channels.

<h3>1. Clients</h3>	<h3>2. Employees</h3>	<h3>3. Suppliers</h3>	<h3>4. Community</h3>	<h3>5. Investors / shareholders</h3>	<h3>6. Government</h3>	<h3>7. Communication media</h3>
<p>Credicorp and its subsidiaries place customers at the center of their activities, always seeking to establish a stable and trusting relationship, based on simplicity, transparency and responsibility that includes:</p> <ul style="list-style-type: none"> <li>Responsible relationships and good market conduct, promoting clear and transparent communications, complying with regulation and properly managing the personal information that customers have.</li> <li>Continuous and proactive interaction through agile practices while developing and selling products, seeking to anticipate customer needs.</li> <li>Strengthen the resilience of customers, especially those in vulnerable situations.</li> <li>Promote access to financial products and services, strengthening financial skills and resilience of customers, especially those in vulnerable situations; promoting support for customers in financial difficulties, MSME entrepreneurship and preventing discrimination.</li> </ul>	<p>Credicorp seeks to ensure a people management model and organizational culture that maximizes the experience, capabilities and team performance of its more than +48 thousand employees, promoting:</p> <ul style="list-style-type: none"> <li>A corporate culture of collaboration and client-centric innovation.</li> <li>The reconciliation between work, family and personal life.</li> <li>An environment of respect, diversity and inclusion.</li> <li>Transparency and ethics that everyone in the Group always does the right thing.</li> <li>Social and environmental commitment, providing facilities for our employees to get involved in volunteer initiatives.</li> <li>The continuous improvement of skills and abilities, anticipating employment needs and skills requirements in the short and long term.</li> <li>The prevention of occupational safety and health risks, respecting freedom of association and promoting social dialog.</li> </ul>	<p>We promote sustainable, transparent and ethical management with our suppliers, while encouraging the competitiveness, resilience and development of the MSME supply chain, including good practices such as:</p> <ul style="list-style-type: none"> <li>A transparent, auditable and traceable negotiation process, based on ethics, with a centralized process that complies with the Anti-Bribery Management ISO37001.</li> <li>Simpler processes and faster payment times.</li> <li>A dynamic supplier ecosystem, with good business practices, whose main members formally commit to respect the ethical guidelines of our Supplier Code of Conduct.</li> <li>Evaluation of our suppliers in terms of financial and ethical behavior and good conduct, value for money, experience in the market, after-sales service and guarantees and regulatory requirements such as labor, safety and health at work.</li> </ul>	<p>Credicorp recognizes the impact that the Group's operations may have on communities and is committed to identifying and assessing the most significant effects, with particular attention to vulnerable or underserved segments. Accordingly, we promote initiatives aligned with our sustainability objectives and strategically designed to generate positive value that strengthens our relationship with communities. This commitment is articulated through our Country Vision, an overarching element of our 2025–2030 Sustainability Strategy, which seeks to:</p> <ul style="list-style-type: none"> <li>Promote development in the regions where we operate, reducing gaps and generating more equal access to opportunities, resources and infrastructure.</li> <li>Recognise the cultural, social and economic particularities of the territories farther from the capital cities, enabling us to adapt our products, services and channels of attention to local realities</li> <li>Strengthen the connection with communities and the effectiveness of interventions.</li> </ul>	<p>Credicorp seeks to develop and maintain long-term relationships of trust with shareholders and investors, recurrently communicating strategies, performance and results to facilitate an adequate valuation of the Group, making different channels and communication mechanisms available to the market. We are looking for:</p> <ul style="list-style-type: none"> <li>Proactively generate spaces for exchange that allow understanding their needs and expectations.</li> <li>To explore in greater depth the aspects that are of interest to them; and to be able to capture more in-depth feedback on their strategy, performance and communication.</li> <li>Participate in a transparent and timely manner in the financial markets, avoiding the improper use of privileged information, as well as any practice that threatens the free and fair pricing of financial assets.</li> </ul>	<p>We prioritize generating a dynamic and transparent relationship with government representatives, which is why our processes, policies, and internal regulations have as a starting point to comply with regulation and reflect our commitment to the fight against corruption. Our relationship with the government is always oriented towards:</p> <ul style="list-style-type: none"> <li>The generation of value for society, the environment and the company.</li> <li>A priority, dynamic and transparent relationship with government representatives.</li> <li>To proactively, clearly, transparently, and timely provide regulators and/or supervisory authorities with the information requested, as well as any additional information that Credicorp deems relevant, thereby contributing to the development of financial markets.</li> </ul>	<h3>8. Public Opinion</h3> <p>We consistently provide the media with relevant information about our achievements, progress, and developments generated through our businesses to the media. As well as we address issues raised by the media that are of interest to public opinion, always seeking transparency and clarity in our relationship, and ensuring that the media have to first-hand information when required.</p> <p>We provide relevant and timely information available about Credicorp's businesses, so that interested parties can be informed and clarify doubts. In addition, their perceptions and main concerns are collected, in order to seek solutions aimed at improving trust in the Group.</p>

## 1.2 Mechanisms for dialog with our stakeholders | GRI 2-29

We maintain strong relationships with our stakeholders through various key communication channels that enable us to gather information on their needs, concerns, and expectations regarding our activities and subsidiaries. Although different areas across Credicorp and its subsidiaries lead engagement with each stakeholder group, all of them are responsible for coordinating with the Sustainability Office to collect the information mentioned above, which supports the review and updating of the Corporate Sustainability Strategy 2025-2030. Credicorp remains continuously open to listening to the expectations, needs, and concerns of these and other stakeholder groups not listed, through Credicorp’s public channels and those of its subsidiaries.

	Clients	Employees	Suppliers	Community	Investors and shareholders	Government	Media	Public opinion
Communication and dialog channels	<p>Studies or satisfaction surveys and the gathering of perceptions and concerns. Digital and face-to-face platforms, business officials, social networks, chatbots, mobile applications, claims systems, informal meetings and market research daily measurement</p>	<p>We continuously measure employee experience and satisfaction through various two-way and constant communication tools, including perception surveys on:</p> <ul style="list-style-type: none"> <li>• Climate in the workplace</li> <li>• Organizational culture.</li> <li>• Personal experience at every stage of the organization’s life cycle.</li> <li>• Experience working with the supervisor.</li> </ul> <p>In addition, each subsidiary has communication channels such as: forums, events, platforms, newsletters and open-door sessions with leaders.</p>	<p>We promote a dynamic supplier ecosystem with best business practices.</p> <p>The Corporate Supplier Negotiation and Management Area develops a centralized and efficient strategy to the highest commercial and ethical standards.</p> <p>The centralized purchasing process complies with the guidelines defined by ISO 37001 Anti-Bribery Management and ISO 45001 Occupational Health and Safety.</p>	<p>Different parts of the community are directly or indirectly impacted by the operations and businesses of Credicorp and its subsidiaries.</p> <p>Our subsidiaries measure the most significant impacts of their programs. They also offer dialog and exchange spaces. At the company level, social media channels are always active for any communication.</p>	<p>We proactively manage interactions:</p> <ul style="list-style-type: none"> <li>• Conference calls: quarterly results report.</li> <li>• Calls or one-on-one meetings</li> <li>• Conferences and non-deal-roadshows (NDRs) to strengthen investor relationships with investors in other regions.</li> <li>• Ad-hoc events such as Investor Days, Digital Days, Strategic Updates, ESG roadshows, among others.</li> <li>• Survey every year, Investor Survey, through an external agent to collect feedback on the Group, its strategies, and how the investor relations team is performing</li> </ul>	<p>Having a positive and collaborative relationship with the government is essential.</p> <p>We channel our initiatives through the business associations of which we are part.</p>	<p>In addition to the media, this group includes journalists and people who influence on public opinion and society.</p> <p>Managing a fluid relationship with the media is key to communicating the company’s purpose, vision and objectives.</p> <p>We conducted quarterly reputation study with opinion leaders and public opinion.</p> <p>We maintain a very fluid relationship, providing them with relevant information about the financial industry, which they share with the public as press content.</p> <p>We provided training to journalists to strengthen their skills and to enable them to more solidly address issues related to national economic activity.</p>	<p>We survey a representative group of the urban Peruvian population over the age of 18 to determine the level of trust in Credicorp and its Peruvian subsidiaries.</p> <p>The data informs our companies’ communication plans with the public and the design of our social responsibility programs.</p>
Frequency	Quarterly, monthly, and, in some cases daily for all channels of the subsidiaries.	Quarterly and/or annual.			Quarterly results Ad hoc. Meetings (Investor Day), annual surveys. Calls or one-to-one meetings at the frequency required by investors	Ongoing activities with peak bodies	Quarterly survey	Quarterly survey

### 1.3 Materiality Analysis | GRI 3-1, 3-2

For Credicorp, maintaining a strong, long-term relationship with its stakeholders is essential. To this end, we seek to continuously, systematically, and proactively understand their needs, expectations, and concerns in relation to the activities of the Group’s subsidiaries, as applicable. As part of this commitment, an in-depth materiality analysis is conducted every two years, complemented by annual reviews to ensure that relevant topics remain current and aligned with stakeholder expectations. Through this analysis, and considering the context, peer benchmarking, regulations, and Credicorp’s prior materiality, we defined the following topics and subtopics that were assessed by our stakeholders.

	Topics	Subtopics		Topics	Subtopics		Topics	Subtopics
E	Climate Change	<ul style="list-style-type: none"> <li>Climate Change Mitigation (Includes Energy and Emissions)</li> </ul>	S	Employment and talent management	<ul style="list-style-type: none"> <li>Well-being, labor rights and staff satisfaction</li> <li>Training and professional development</li> <li>Employment stability and creation</li> <li>Inclusion, diversity and equal opportunities</li> <li>Employee occupational health and safety</li> </ul>	G	Corporate governance, ethics and transparency	<ul style="list-style-type: none"> <li>Code of conduct and reporting channels</li> <li>Ethics and anti-corruption</li> <li>Prevention of money laundering</li> <li>Money laundering prevention</li> </ul>
		<ul style="list-style-type: none"> <li>Climate change adaptation</li> </ul>			Human rights			<ul style="list-style-type: none"> <li>Tax transparency</li> </ul>
	Nature and environment	<ul style="list-style-type: none"> <li>Biodiversity</li> </ul>		Sustainable supplies	<ul style="list-style-type: none"> <li>ESG criteria in supplier approval and evaluation</li> </ul>			Economic and financial performance
		<ul style="list-style-type: none"> <li>Water and effluents</li> </ul>		Commitment to society	<ul style="list-style-type: none"> <li>Community dialog, commitment, and social investment</li> </ul>		Comprehensive risk management	<ul style="list-style-type: none"> <li>Comprehensive risk management</li> </ul>
		<ul style="list-style-type: none"> <li>Waste</li> </ul>		Inclusion and financial education	<ul style="list-style-type: none"> <li>Inclusive products and services</li> <li>Financial education</li> </ul>		Innovation and digital transformation	<ul style="list-style-type: none"> <li>Digitalization of processes and services</li> <li>Innovation applied to the design of new products and marketing systems</li> </ul>
				Responsible and sustainable finance and investment	<ul style="list-style-type: none"> <li>Sustainable products marketing and design</li> <li>Analysis of social and environmental risk in investment and financing operations</li> <li>Incorporating ESG factors into investment and financing decisions</li> <li>Product impact on society</li> </ul>		Cybersecurity, privacy and ethical data management	<ul style="list-style-type: none"> <li>Online banking platform cybersecurity</li> <li>Privacy and security of financial and personal data</li> </ul>
		Simplicity, transparency and client experience	<ul style="list-style-type: none"> <li>Simplicity, transparency and client experience</li> </ul>					

1.4 Our Achievements 2025 Scoreboard (non-exhaustive) | Pillar: Inclusion | Material topic: Financial inclusion and education | SASB FN-CB-240a.4

Front	Subsidiary	Initiative indicators	Units	2023	2024	2025	Variation 2025/2024
Financial Inclusion	BCP Peru	Yape Peru: Active users*	# millions	10.7	14.0	15.9	14%
		Yape Bolivia: Active users*	# millions	0.4	1.2	1.9	58%
		Yape Loan: Amount disbursed since 2022	S/ millions	212	1,271	5,533	335%
		Yape Loan: People who disbursed a loans since 2022	# thousands	429	1,937	5,660	192%
		Yape Loan: People financially included through the product since 2022	# thousands	103	541	1,304	141%
	Mibanco Peru	Banked clients through loans	# thousands	63.6	58.4	57.6	-1%
		Females banked through loans	# thousands	35.6	36.0	31.2	-13%
		Banked clientes (passive)	# thousands	13.7	8.5	7.7	-10%
		Credito Mujer: Total amount disbursed	S/ millions	108.5	88.2	98.6	12%
		Credito Mujer: People who disbursed loans	# thousands	51.2	33.8	24.6	-27%
		Credito Mujer: Females banked	# thousands	13.2	8.2	4.6	-43%
		Crediagua: Total amount disbursed	S/ millions	1,406.9	871.1	852.4	-2%
		Crediagua: People who disbursed loans	# thousands	77.5	51.1	46.4	-9%
	Mibanco Colombia	Banked clients through loans	# thousands	4.5	2.5	1.9	-24%
Banked clients through loans		# thousands	18.9	10.5	19.3	84%	
Pacifico Seguros	People included by inclusive insurance	# millions	2.0	2.7	3.0	11%	
Financial Education	BCP Peru	ABC del BCP: People trained through virtual program (distinct individuals)	# thousands	614	521	405	-22%
		ABC del BCP: People who improve their financial behavior (distinct individuals)	# thousands	214	345	715	107%
		Aprende con Yape: People trained (distinct individuals)	# thousands	N.A.	N.A.	11	N.A.
	BCP Bolivia	ABC de la Banca: People reached (informed people)	# thousands	248	863	2,004	133%
	Mibanco Peru	Academia del Progreso: People reached	# thousands	272	369	518	40%
	Mibanco Colombia	Franco Mibanco: Clients reached	# thousands	N.A.	N.A.	120	N.A.
	Pacifico Seguros	ABC de Pacifico: People trained	# thousands	N.A.	84	250	198%
Prima AFP	ABC de Cultura Previsional: People reached (informed people)	# thousands	138	423	1,164	175%	
Quality Health Services	Pacifico Salud	Seguros de salud inclusivos: People covered by inclusive health insurance	# thousands	161	329	504	53%

CONTINÚA... ↓

1.4 Our Achievements 2025 Scoreboard (non-exhaustive) | Pillar: Inclusion | Material topic: Financial inclusion and education | SASB FN-CB-240a.4

Front	Subsidiary	Initiative indicators	Units	2023	2024	2025	Variation 2025/2024
Support to MSMEs	BCP Peru	Total amount disbursed to SMEs**	S/ millions	16,339	19,172	23,535	23%
		Number of SMEs that disbursed loans**	# units	119,266	323,688	613,895	90%
		Yape: MSMEs affiliated in financial inclusion priority areas since 2022	# thousands	78	104	168	62%
		Evaluate: Affiliated SMEs	# thousands	20.1	34.1	77.8	128%
		Evaluate: Affiliated SMEs amount disbursed	S/ millions	90	2,270	15,900	600%
		Contigo Emprendedor: Entrepreneurs trained	# thousands	121	68	201	194%
	Mibanco Peru	SMEs: Total amount disbursed loans***	S/ millions	15,333	13,801	16,257	18%
		SMEs: Number of clients that disbursed loans***	# thousands	779,667	776,766	880,849	13%
Mibanco Colombia	Micro-businesses: Number of clients	COP millions	1,243,093	1,500,189	1,723,659	15%	
	Micro-businesses: Number of clients that disbursed loans	# thousands	152	154	165	7%	
Sustainable Finance	BCP Peru	Sustainable Finance: Green sustainable mobilized capital	US\$ millions	123	1,567	2,349	50%
		Sustainable Finance: Green sustainable mobilized capital	US\$ millions	-	42	1,091	2498%
	BCP Bolivia	Sustainable Finance: Amount disbursed (green)	US\$ millions	38.6	52.9	68.9	30%
	Mibanco Colombia	Sustainable Finance: Amount disbursed (green)	COP millions	N.A.	4,955	127,486	2473%
Resilience	Pacífico Seguros	Insurance policies: Existing SMEs (products: <i>Protección de negocio, Tu plata segura y Efectivo protegido</i> )	# thousands	144.1	182.9	142.0	-22%
		Protege 365: Companies reached by risk prevention advisory and training since 2022	# units	5,594	8,101	11,709	45%
		Protege 365: Percentage of MSMEs of the total number of the companies using the program	%	74	79	76	-4%
		Comunidad Segura: People trained about risk prevention	# thousands	38	88	130	47%

(\*) Users with at least one outgoing transaction in the past 30 days

(\*\*) This includes all SME loans disbursed for fixed assets, working capital, Yape loans, and invoice discounting. In addition, unique customers across all products are being considered.

(\*\*\*) Disbursed amount refers to the total result of loans granted during a given period. This indicator is used because it reflects a direct impact on the client. In 2024, the amount placed was reported, which represents the loan portfolio balance as of a specific year end.

# 02 Inclusion

**Material topics: Financial inclusion and education, innovation and digital transformation** | SASB FN-CB-240a.3

SASB FN-CB-240a.3   Number of no-cost retail checking accounts provided to previously unbanked or underbanked customers	2025	2024	2023
<b>Total (includes BCP Peru, BCP Bolivia, Mibanco Peru, and Mibanco Colombia)</b>	<b>8,116,772</b>	<b>7,394,803</b>	<b>5,767,184</b>
<p>"In 2024 and 2025 it includes BCP Peru, BCP Bolivia, Mibanco Peru and Mibanco Colombia.. The 2023 data did not include BCP Bolivia                      For BCP Peru, those potentially financially included (BCP + Yape DNI) have the following characteristics: (I) are new customers since 2020 (cumulative), (II) have no debt in the financial system or BCP products in the last 12 months, and (III) have no-cost accounts."</p>			

# 03 Finance for future

## 3.1 Support for MSMEs

**Material topics: Financial inclusion and education, innovation and digital transformation** | SASB FN-CB-240a.1, SASB FN-CB-240a.2

Loans for programs designed to promote small businesses and community development	2025		2024		2023	
	Number	S/ millions	Number	S/ millions	Number	S/ millions
<b>SASB FN-CB-240a.1</b>   (1) Number and (2) amount of loans outstanding qualified to programs designed to promote small business and community development	1,215,158	20,944	1,098,455	14,057	1,202,781	18,730
<b>SASB FN-CB-240a.2</b>   (1) Number and (2) amount of past due and non-accrual loans qualified to programs designed to promote small business and community development	68,264	937	118,329	1,590	145,222	1,694
<b>Total</b>	<b>1,283,422</b>	<b>21,881</b>	<b>1,216,784</b>	<b>15,647</b>	<b>1,348,003</b>	<b>20,424</b>

# 04 Trust

## Multistakeholder engagement | GRI 2-28

### National



The largest network of companies in Peru promoting Sustainable Development.



A movement of business leaders from 15 industries committed to working toward an inclusive, prosperous, and sustainable Peru.



Fostering business transformation in the face of climate change in Latin America.

### International



A coalition of global investors that gathers and reports information about companies environmental impact.



**+21,000** member organizations  
**+162** countries  
Demonstrating our commitment to sustainability and human rights and enabling us to belong to a global network of learning and innovation network.



Partnership for Carbon Accounting Financials, a global initiative to make the measurement and disclosure of portfolio emissions more homogeneous.



UN initiative that guides investors to integrate **Environmental, Social and Governance (ESG/ESG)** factors into their decisions, seeking long-term sustainable financial returns and aligning their investments with social and environmental well-being.

## 4.1 Best-in-Class Customer Experience

### Material topic: Simplicity, transparency, and customer experience | GRI 417-1, 417-2, 417-3

GRI 417-2   Incidents of non-compliance concerning product and service information and labeling	2025	2024	2023
That resulted in fines and penalties	10	5	1
That resulted in warnings	3	0	1
Of voluntary codes	0	2	0
<b>Total cases</b>	<b>13</b>	<b>7</b>	<b>2</b>

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, and Credicorp Capital. In 2023 and 2024, it does not include Pacifico Salud.

GRI 417-3   Incidents of non-compliance concerning marketing communications	2025	2024	2023
That resulted in fines and penalties	1	4	1
That resulted in warnings	29	23	3
Of voluntary codes	0	2	4
<b>Total cases</b>	<b>30</b>	<b>29</b>	<b>8</b>

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, and Credicorp Capital. In 2023 and 2024, it does not include Pacifico Salud.

**GRI 417-1 Requirements for product and service information and labeling**

We are committed to complying with the regulations governing the communication of information about our products in the different geographies where we operate. In addition, we follow ASBANC's self-regulation guidelines and align our communications with its manuals.

# 05 Responsible Management: Change Management Program Trainings

## Material Topic: Employment and talent management

| GRI 404-2

### Change Management Program Trainings by Segment: Training for leaders and prioritized segments with specific topics for each line of business

	Sustainability Committee	Senior Leader <sup>1</sup>	Sustainability Office & Teams	Specialized Teams	Total 2025
Topics	<p><b>Finance for the Future:</b></p> <ul style="list-style-type: none"> <li>Trends in environmental sustainability, geopolitics and sectoral opportunities of the environmental transition.</li> <li>Resilience index and an X-ray of informality.</li> </ul> <p><b>Country Vision/Trust:</b></p> <ul style="list-style-type: none"> <li>Security Observatory Report.</li> <li>Models and experiences of how the private sector leverages the development of territories. Colombia Pro Pacifico and Pro Antioquia Cases.<sup>2</sup></li> </ul>	<p><b>Impact:</b></p> <ul style="list-style-type: none"> <li>Impact workshop to strengthen our leaders' impact mindset through ad hoc case studies from each business (BCP, Credicorp Capital y Pacifico Salud).</li> </ul> <p><b>Country Vision:</b></p> <ul style="list-style-type: none"> <li>Models and experiences of how the private sector leverages the development of territories. Colombia Pro Pacifico and Pro Antioquia Cases.<sup>3</sup></li> </ul>	<p><b>Country Vision:</b></p> <ul style="list-style-type: none"> <li>Models and experiences of how the private sector leverages the development of territories. Colombia Pro Pacifico and Pro Antioquia Cases.<sup>4</sup></li> </ul>	<p><b>Inclusion:</b></p> <p>Commercial and Alternative Channels of BCP (<i>Agente Conecta</i>) and Innovation of Sanna</p> <ul style="list-style-type: none"> <li>Awareness of the Inclusion Toolkit.</li> </ul> <p>Brand, ESG Risks, Sustainability and Alternative Channels of all subsidiaries:</p> <ul style="list-style-type: none"> <li>Presentation of the territorial intervention model: Yape application case</li> </ul> <p><b>Financial Education:</b></p> <p>BCP and Pacifico Brand Team, Prima AFP Innovation Team, Credicorp Capital Commercial Team, Tyba and Sustainability</p> <ul style="list-style-type: none"> <li>Artificial intelligence for the massification of financial education programs/platforms (face-to-face and virtual).</li> </ul>	
# hours	3 hs (45 min/training)	6.4 hs	1.5 hs	7 hs	<b>17.9 hs</b>
# people	5	46	17	119	<b>187</b>
T2B Satisfaction	-	94%	-	93%	<b>93%</b>
T2B Applicability	-	94%	-	88%	<b>90%</b>

(1) Includes Credicorp's Executive Management Council and the Management Committees of BCP, Pacifico Salud, and Credicorp Capital (upcoming: Yape, Mibanco Colombia, BCP Bolivia, and the Credicorp Sustainability Committee).

(2), (3), (4) The cross-cutting "Country Vision" component of the Credicorp Impact Plan 2025–2030 seeks to mobilize our efforts through a country-, regional-, or territory-level development perspective in the markets where we operate. This roundtable aims to showcase successful models of collaboration among the private sector, the public sector, and civil society organizations to leverage territorial development. It also serves as a space for generating shared understanding of these models.

## 5.1 Ethics, compliance and human rights

### Material topics: Corporate governance, ethics and transparency, human rights, cybersecurity, privacy, and ethical data management

| GRI 2-27, 205-1, 205-2, 205-3, 206-1, 406,1, 407-1, 408-1, 409-1, 415-1, 418-1

#### Ethics and compliance

GRI 2-27   Compliance with laws and regulations	2025								2024	
	BCP Peru	Mibanco Peru	Pacifico Seguros	Pacifico Salud	Prima AFP	Credicorp Capital	Mibanco Colombia	BCP Bolivia		Total
<b>Significant cases of non-compliance with laws and regulations</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>
Cases that resulted in fines	2	0	0	0	0	1	0	0	3	0
cases that resulted in non-monetary sanctions	0	0	0	0	0	0	0	0	0	0
<b>Total number of fines paid</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>
Fines for cases of non-compliance with laws and regulations that occurred during the reporting period	2	0	0	0	0	1	0	0	3	0
Fines for cases of non-compliance with laws and regulations that occurred in previous reporting periods	0	0	0	0	0	0	0	0	0	0
<b>Monetary value of fines paid</b>	<b>S/455,902.69</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>S/8,800.00</b>	<b>0</b>	<b>0</b>	<b>S/464,702.69</b>	<b>0</b>
Fines for cases of non-compliance with laws and regulations that occurred during the reporting period	S/455,902.69	0	0	0	0	S/8,800.00	0	0	S/464,702.69	0
Fines for cases of non-compliance with laws and regulations that occurred in previous reporting periods	0	0	0	0	0	0	0	0	0	0
<b>Describe the significant cases of non-compliance and how they were determined.</b>										
<p><b>BCP:</b>                      In April 2025, the SBS imposed a <b>sanction of sixty-five (65) Tax Units (UIT)</b> on <b>Banco de Credito del Peru</b> for having incurred the <b>serious violation</b> defined in item (e) of numeral 79, Section II, Annex 1 of the SBS Regulations on Infractions and Sanctions. The sanction was imposed for failing to assess the risks associated with a significant service provided by a third party responsible for the operation and maintenance of the primary and backup Data Processing Centers (DPC), including the air-conditioning systems of both centers. This failure affected the operational continuity of services on July 30 and August 5, 2024, in accordance with Resolution No. 1423-2025-SBS.</p> <p>In May 2025, the SBS imposed a <b>sanction of twenty (20) Tax Units (UIT)</b> on <b>Banco de Credito del Peru</b> for having incurred the <b>serious violation</b> defined in numeral 14, Section II, Annex 1 of the SBS Regulations on Infractions and Sanctions. The sanction was imposed for the breach of the Manual for the Prevention and Management of Money Laundering and Terrorism Financing Risks related to cash U.S. dollar buy-sell limits, which were exceeded in six (6) transactions out of a sample of twenty (20), in accordance with Resolution No. 1859-2025-SBS.</p> <p><b>Credicorp Capital SAFI</b>                      In November 2025, the SMV imposed a sanction of <b>two (2) Tax Units (UIT)</b> on <b>Credicorp Capital S.A. Sociedad Administradora de Fondos</b> for having incurred the <b>serious violation</b> defined in Annex VII, numeral 2, item 2.9 of the SMV Sanctions Regulations, due to the failure to determine the risk profile of fund participants.</p>										

**GRI 205-1 | Operations assessed for risks related to corruption**

	2025	2024	2023
Operations where corruption risk assessments were conducted	40	11	13
Total number of operations	72	25	41
% Operations where corruption risk assessments were conducted	56%	44%	32%
(*)These operations refer to processes in which corruption risk assessments were conducted and the resulting rating was relevant, high, or critical			
In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital. In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.			

**GRI 205-2 | Communication and training about anti-corruption policies and procedures**

	2025	2024	2023
<b>Members of the highest governance body</b>	<b>115</b>	<b>118</b>	<b>112</b>
Members of the highest governance body to whom the organization's anti-corruption policies and procedures have been communicated	110	113	112
% of members of the highest governance body to whom the organization's anti-corruption policies and procedures have been communicated	96%	96%	100%
Members of the governing body who have received training in anti-corruption	110	118	112
% members of the highest governance body who have received anti-corruption training	96%	100%	100%
<b>Employees</b>	<b>43,000</b>	<b>33,280</b>	<b>36,886</b>
Employees to whom the organization's anti-corruption policies and procedures have been communicated	42,850	33,280	31,941
% of employees to whom the organization's anti-corruption policies and procedures have been communicated	100%	100%	87%
Employees who have received anti-corruption training	42,850	31,962	31,941
% of employees who have received anti-corruption training	100%	96%	87%
<b>Business partners</b>	<b>786</b>	<b>0</b>	<b>0</b>
Business partners to whom the organization's anti-corruption policies and procedures have been communicated	512	N.A.	N.A.
% Socios de negocio a quienes se les hayan comunicado las políticas y procedimientos anticorrupción de la organización	65%	N.A.	N.A.
In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital. In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.			

**GRI 205-3 | Confirmed incidents of corruption and actions taken**

	2025	2024	2023
Number of incidents	0	0	0
Confirmed incidents of corruption that resulted in the dismissal or disciplinary action of employees	0	0	0
Confirmed cases in which contracts with business partners were terminated or not renewed due to violations related to corruption	0	0	0
Public legal cases related to corruption brought against the organization or its employees	0	0	0

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital. In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.

**GRI 415-1 | Contributions to political parties and/or political representatives**

	2025	2024	2023
Candidates / Organizations of local, regional, or national political campaigns	0	0	0
Others (expenses related to electoral measures or referendums, etc.)	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital. In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.

**GRI 415-1 Our Approach to Political Contributions**

Credicorp's guidelines regarding political donations and contributions have evolved in recent years and are reflected in our Corporate Policy on Anti-Corruption and Anti-Bribery. This policy states that Credicorp or any of its subsidiaries may make contributions to political parties, provided that local regulations in the country where the company operates allow it; the political party is duly registered; the contribution is made directly to the political party and through the financial system (not to candidates personally, nor in cash); and its monetary value falls within the limits established by the applicable law. The selection of the political party receiving the contribution must follow the guidelines approved by the Board of Directors of Credicorp and the subsidiary making the contribution. The policy establishes a governance structure for the review and approval of contributions, including prior review by the Corporate Compliance area, and requires that contributions made be disclosed to the market.

Political contributions made on a personal basis by members of Senior Management, whether at Credicorp or its subsidiaries, must be reported in advance to the local compliance unit where they work for review and approval.

**GRI 206-1 | Legal actions related to unfair competition, monopolistic practices, and anti-competitive behavior**

2025

2024

2023

Pending or concluded legal actions regarding unfair competition and violations of applicable antitrust and competition laws in which the organization has been identified as a participant.

0

0

0

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital.  
In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.

**Ethics hotline (ALERTA GENÉTICA) reporting Distribution by category of valid reports received**

2025

2024

2023

Workplace hostility

149

108

58

Workplace climate

297

272

176

Unfair practices and conflicts of interest

144

171

103

Fraud

41

28

27

Unethical behavior

38

54

57

Bribery and corruption

89

34

4

Others

18

15

32

**Total**

**776**

**682**

**457**

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital.  
In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.

## Human rights

GRI 406-1   Incidents of discrimination and corrective actions taken	2025	2024	2023
<b>Total number of incidents</b>	<b>5</b>	<b>1</b>	<b>3</b>
Incidents reviewed by the organization	0	1	2
Incidents with remediation plans being implemented	0	0	0
Incidents with remediation plans implemented with results reviewed through routine internal management review processes	2	0	0
Incidents no longer subject to action	3	0	1

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital. In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.

GRI 407-1   Freedom of Association and Collective Bargaining	2025
Operations in which workers' rights to exercise freedom of association or collective bargaining may be infringed or face significant risk	0

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital.

We comply with national and international labor regulations; therefore, none of our companies have policies or guidelines that restrict employees' freedom to join a union or to engage in collective bargaining.

**GRI 408-1 | Operations and suppliers at significant risk for incidents of child labor**

2025

2024

Operations considered to have a significant risk of incidents of child labor

0

0

Operations considered to have a significant risk of young workers being exposed to hazardous work

0

0

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital.

In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.

**GRI 409-1 | Operations and suppliers at significant risk for incidents of forced or compulsory labor**

2025

2024

2023

Operations considered to have a significant risk of incidents of forced or compulsory labor

0

0

0

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital.

In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.

**Cibersecurity, privacy, and ethical data management**

**GRI 418-1 | Substantiated complaints concerning breaches of customer privacy and losses of customer data**

2025

2024

2023

Total number of substantiated complaints

1

0

0

Identified cases of customer data leaks, thefts, or losses

0

0

0

In 2025, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital. In 2024 and 2023, the scope of the tables in this section includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Pacifico Seguros, Prima AFP, and Credicorp Capital.

## 5.2 Direct and Portfolio Environmental Management

### Material topic: Responsible and sustainable finance and investments

| SASB FN-CB-410b.1, FN-CB-410b.

SASB FN-CB-410b.1.   Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3	2024					2023					2022				
	BCP Peru	BCP Bolivia	Prima AFP	Pacifico Seguros	Credicorp Capital	BCP Perú	BCP Bolivia	Prima AFP	Pacifico Seguros	Credicorp Capital	BCP Peru	BCP Bolivia	Prima AFP	Pacifico Seguros	Credicorp Capital
Scope 1+2 (thousand tCO <sub>2</sub> )	1,803	85	524	405	193	2,075	63	627	329	N.A.	2,044	N.A.	766	318	N.A.
The results of the subsidiaries are not aggregated because doing so would result in double counting (as subsidiaries may share companies within their portfolios).															

SASB FN-CB-410b.3.   Percentage of gross exposure included in the financed emissions calculation	2024					2023					2022				
	BCP Peru	BCP Bolivia	Prima AFP	Pacifico Seguros	Credicorp Capital	BCP Peru	BCP Bolivia	Prima AFP	Pacifico Seguros	Credicorp Capital	BCP Peru	BCP Bolivia	Prima AFP	Pacifico Seguros	Credicorp Capital
Percentage of gross exposure included in the calculation of financed emissions	35	43	63	76	35	33	59	77	69	N.A.	29	N.A.	67	68	N.A.

GRI 102-5,102-6,102-7 | Carbon footprint

	2025		2024		2023	
	tCO2eq	%	tCO2eq	%	tCO2eq	%
<b>Total GHG emissions - market based**</b>	<b>34,137.56</b>	<b>100.00%</b>	<b>36,653.69</b>	<b>100%</b>	<b>44,897.25</b>	<b>100%</b>
<b>Scope 1</b>	<b>2,232.68</b>	<b>6.54%</b>	<b>5,193.36</b>	<b>14.17%</b>	<b>2,322.56</b>	<b>5.2%</b>
Air conditioning	1,023.73	3.00%	4,201.82	11.46%	1,439.65	3.2%
Transport in own vehicles	869.06	2.55%	572.32	1.56%	188.76	0.4%
Fuel consumption of stationary equipment	191.10	0.56%	276.27	0.75%	514.94	1.2%
Kitchen	137.31	0.40%	131.77	0.36%	168.70	0.4%
Extinguishers	11.02	0.03%	10.57	0.03%	8.75	0.0%
Fertilizers	0.47	0.00%	0.61	0.00%	1.77	0.0%
<b>Scope 2 Electricity consumption – market-based</b>	<b>2,527.38</b>	<b>7.40%</b>	<b>3,866.32</b>	<b>10.55%</b>	<b>16,181.45</b>	<b>-</b>
<b>Scope 2 Electricity consumption – location-based</b>	<b>13,151.22</b>	<b>-</b>	<b>12,955.30</b>	<b>-</b>	<b>16,859.96</b>	<b>37.6</b>

(\*\*) A recalculation of our baseline was conducted using the market-based methodology in order to measure our progress in reducing our carbon footprint and our compliance with the commitment during 2024. The market-based measurement methodology considers the specific emissions intensity of the electricity generation source associated with the electricity consumed for calculating Scope 2 emissions. The percentages for 2022 and 2023 were calculated using total location-based emissions. The purchase of carbon credits for the 2024 offset is currently in progress.

(\*) The scope of the environmental indicators includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, and Credicorp Capital.

GRI 102-5,102-6,102-7 | Carbon footprint

	2025		2024		2023	
	tCO2eq	%	tCO2eq	%	tCO2eq	%
<b>Scope 3</b>	<b>29,377.50</b>	<b>86.06%</b>	<b>27,594.01</b>	<b>75.28%</b>	<b>25,714.73</b>	<b>57.3%</b>
Staff travel to work	16,950.37	49.65%	16,084.18	43.88%	15,570.85	34.7%
Air travel	6,563.93	19.23%	6,237.90	17.02%	4,467.76	10.0%
Waste generation	816.83	2.39%	920.55	2.51%	860.20	1.9%
Paper and cardboard consumption	913.77	2.68%	1,108.26	3.01%	1,070.36	2.4%
Electricity consumption when working from home	648.11	1.90%	407.88	1.13%	687.80	1.5%
Housing	480.12	1.41%	501.83	1.37%	494.74	1.1%
Third party electricity consumption	357.15	1.05%	260.23	0.71%	346.62	0.8%
Transport of cash	497.05	1.46%	188.49	0.51%	310.78	0.7%
Transport of personnel in buses or vans contracted by the company	81.62	0.24%	63.03	0.17%	104.90	0.2%
National travel	367.19	1.08%	333.99	0.91%	238.15	0.5%
Card imports	132.46	0.39%	87.72	0.24%	223.78	0.5%
Courier services	248.00	0.73%	261.78	0.71%	210.84	0.5%
Water consumption	144.31	0.42%	175.65	0.48%	221.00	0.5%
Ambulances	228.98	0.67%	211.59	0.58%	243.67	0.5%
Taxi services	307.40	0.90%	243.33	0.66%	259.93	0.6%
Waste transport	6.14	0.02%	78.30	0.21%	3.86	0.0%
Transport between missions	251.16	0.74%	0.00	0.0%	-	0.0%
Outsourced transport (card delivery)	0.54	0.00%	0.36	0.00%	0.03	0.0%
Transport by boat	0.00	0.00%	0.00	0.0%	-	0.0%
<i>Pacifico Asiste</i> (Category 5)	382.37	1.12%	425.05	1.16%	392.45	0.9%
<b>Emissions offset</b>	<b>5,278</b>		<b>4325</b>		<b>7,627</b>	
<b>Net GHG emissions - market-based</b>	<b>28,859.56</b>		<b>32,328.69</b>		<b>37,270.25</b>	

**GRI 102-8 | Carbon footprint**

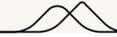
	2025	2024	2023
<b>GHG emissions intensity (per # of employees)*</b>	<b>0.87</b>	<b>1.18</b>	<b>1.21</b>
Number of employees**	39,373	38,423	37,025
(*) The intensity takes the location-based results (**) Exclusive of BCP Miami and BCP Panama.			

**GRI 305-5 | Carbon footprint**

	2025		2024		2023	
	tCO2eq	Subsidiary	tCO2eq	Subsidiary	tCO2eq	Subsidiary
<b>Reduction of GHG emissions initiatives</b>	<b>5,885.29</b>		<b>7,176.10</b>		<b>1,469.96</b>	
Solar panel implementation - Phase 1					39.85	BCP
Solar panel implementation - Phase 2					153.25	BCP
Rollout of solar panels	49.50	BCP	18.93	BCP		
Migration to efficient air conditioning equipment - Phase 1					351.95	BCP
Migration to efficient air conditioning equipment - Phase 2					196.81	BCP
Migration of air conditioning equipment	202.60	BCP	79.02	BCP		
Migration to LED lighting in transformed agencies and the data centers	17.90	BCP	32.32	BCP	54.36	BCP
GMS energy monitoring control	75.50	BCP	23.56	BCP		
Migration to LED lighting and UPS in the data centers	68.73	BCP	130.96	BCP		
Strengthening of the solid waste management program across branches and offices in Lima	35.85	BCP	27.78	BCP	19.73	BCP
Implementation of water efficiency measures across branches and offices	2.10	BCP	2.20	BCP	0.00	BCP
Paperless strategy roll out: electronic vouchers at ATMs, efficient supply distribution					189.04	BCP
Migration to digital contracts	0.30	BCP	4.93	BCP		
Debit card packaging redesign			0.29	BCP		
(*) Avoided emissions are considered.						

**GRI 305-5 | Carbon footprint**

	2025		2024		2023	
	tCO2eq	Subsidiary	tCO2eq	Subsidiary	tCO2eq	Subsidiary
Digital transformation - closing of premises	40.20	BCP	143.46	BCP	96.18	BCP
Transition to electric vehicles	14.30	BCP	62.48	BCP		
Replacement of American grass with ground cover (succulent plants) (Fertilizers)	0.03	BCP	0.05	BCP		
Hybrid work model	4,214.71	BCP	5,711.64	BCP		
Solar panel array			22.27	Mibanco	55.77	Mibanco
Implementation of LED lighting	10.57	Mibanco	19.99	Mibanco		
Energy-efficient AC units	37.96	Mibanco	39.47	Mibanco	4.10	Mibanco
Closing of premises			22.99	Mibanco		
Management of recyclable waste			6.95	Mibanco	3.79	Mibanco
Document destruction	67.83	Mibanco	22.74	Mibanco		
Management of organic waste	20.40	Mibanco	18.28	Mibanco	12.55	Mibanco
Implementation of water efficiency measures (flow regulators)	0.21	Mibanco	0.71	Mibanco		
Recycling of solid waste	6.88	Mibanco	0.22	Prima AFP	0.08	Prima AFP
Migration of information to the cloud					9.55	Prima AFP
Replacement of fire extinguishing equipment					2.38	Mibanco Colombia
Recycling of solid waste	4.77	BCP Bolivia	46.12	BCP Bolivia	39.98	BCP Bolivia
Energy efficiency measures			76.12	BCP Bolivia		
Electronic insurance policies	268.33	Pacifico Seguros	113.42	Pacifico Seguros	240.60	Pacifico Seguros
Recycling			3.08	Pacifico Seguros		
Full Flex Program (hybrid work model)	505.79	Pacifico Seguros	546.12	Pacifico Seguros		



**GRI 305-5 | Carbon footprint**

	2025		2024		2023	
	tCO2eq	Subsidiary	tCO2eq	Subsidiary	tCO2eq	Subsidiary
Data Center - Chiller Migration	62.60	BCP	143.46	BCP	96.18	BCP
Data Center - Operational efficiency through shutdown of IT equipment	34.93	BCP	62.48	BCP		
Data Center - Monitoring of generator refueling schedules	14.58	BCP	0.05	BCP		
Data Center - Refrigerant gas recovery guidelines	24.89	BCP	5711.64	BCP		
Data Center - Higher-efficiency servers (pre- and post-contract comparison)	69.02	BCP	22.27	Mibanco	55.77	Mibanco
Agentes móviles with solar panels	0.03	BCP	19.99	Mibanco		
Rollout of solar panels	34.78	Mibanco	39.47	Mibanco	4.10	Mibanco

**GRI 103-2 | Energy Consumption and self-generation within the organization**

Energy sources	2025		2024		2023	
	MWh	%	MWh	%	MWh	%
<b>Total energy consumption</b>	<b>69,754.97</b>	<b>100%</b>	<b>72,911.96</b>	<b>100%</b>	<b>78,566.77</b>	<b>100%</b>
Renewable energy	51,272.28	65%	60,613.40	77%	40,278.23	51%
Non-renewable energy	18,482.69	24%	12,298.55	16%	38,288.54	49%
<b>Electricity consumption</b>	<b>64,726.82</b>	<b>92.79%</b>	<b>70,279.55</b>	<b>96.39%</b>	<b>74,964.75</b>	<b>95.42%</b>
<b>Non-renewable energy consumption</b>	<b>4,711.52</b>	<b>6.75%</b>	<b>2,514.00</b>	<b>3.45%</b>	<b>3,437.37</b>	<b>4.38%</b>
Diesel	2,817.76	3.9%	753.19	1.0%	1,967.93	2.5%
Gasoline	829.26	1.1%	224.53	0.3%	669.62	0.9%
Natural gas	442.85	0.6%	956.72	1.3%	392.31	0.5%
LPG	621.65	0.9%	579.56	0.8%	376.77	0.5%
Other	0.00	0.0%	0.00	0.0%	30.74	0.0%
<b>Energy consumption from renewable sources (biofuel, biomass, etc.)</b>	<b>316.63</b>	<b>0.45%</b>	<b>118.41</b>	<b>0.16%</b>	<b>164.65</b>	<b>0.21%</b>

**GRI 103-4 | Energy: Electricity and fuel**

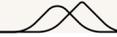
	2025	2024	2023
<b>Energy intensity (per # of employees)*</b>	<b>1.77</b>	<b>1.90</b>	<b>2.12</b>
Number of employees**	39,373	38,424	37,025

(\*) The intensity takes the location-based results.

(\*\*) BCP Miami y BCP Panama Agency were not included within the scope of the count used to determine the total number of employees.

**GRI 103-5 | Reduction in energy consumption**

	2025		2024		2023	
	MWh	Subsidiary	MWh	Subsidiary	MWh	Subsidiary
<b>Reduction in energy consumption initiatives</b>	<b>3,791.44</b>		<b>2,721.98</b>		<b>4,507.60</b>	
Expansion of the solar panel array	204.3	Mibanco				
Solar panel implementation - Phase 1					198.70	BCP
Solar panel implementation - Phase 2					717.16	BCP
Roll out of solar panels	346.3	BCP	110.85	BCP		
Migration to efficient air conditioning equipment - Phase 1					1,647.01	BCP
Migration to efficient air conditioning equipment - Phase 2					921.00	BCP
Migration to LED lighting in 100% of agencies to be transformed	129.1	BCP	189.25	BCP	254.39	BCP
Digital transformation - closing of premises	444.6	BCP	444.60	BCP	444.59	BCP
Migration to inverter air conditioning units	615.1	BCP	454.00	BCP	-	-
GMS energy monitoring control	601.0	BCP	137.93	BCP	-	-
Migration of air conditioning equipment - Data Center	18.6	BCP	1.00	BCP	-	-
Migration to LED lighting - Data Center	41.1	BCP	421.00	BCP	-	-
Migration de UPS - Data Center	294.2	BCP	345.60	BCP	-	-
Energy efficiency measures			139.16	BCP Bolivia		
Solar panel park			130.41	Mibanco	260.97	Mibanco
LED lighting installation	62.1	Mibanco	117.07	Mibanco		
Energy-efficient AC units	223.0	Mibanco	231.11	Mibanco	19.18	Mibanco
Migration of information to the cloud	305.2	BCP	-	-	44.60	Prima AFP
Data Center – Chiller Migration	170.3	BCP				
Data Center - Operational efficiency through shutdown of IT equipment	336.5	BCP				
Data Center -Higher-efficiency servers (pre- and post-contract comparison)	0.2	BCP				
Agentes Móviles equipped with solar panels	305.2	BCP				



GRI 303-3   Water withdrawal	2025		2024		2023	
	m <sup>3</sup>	%	m <sup>3</sup>	%	m <sup>3</sup>	%
Credicorp	428,114.25	100%	523,393.16	100%	653,846.91	100%

GRI 306-3, 306-4, 306-5   Waste by type	2025		2024		2023	
	t	%	t	%	t	%
<b>Total waste generated</b>	<b>988.93</b>	<b>100%</b>	<b>1,113.02</b>	<b>100%</b>	<b>1,157.14</b>	<b>100.0%</b>
Intended for disposal	909.42	91.96%	1,031.85	92.7%	1,070.09	92.5%
Reused/recycled/sold	79.51	8.04%	81.17	7.3%	87.05	7.5%
<b>Non-hazardous waste</b>	<b>987.34</b>	<b>99.84%</b>	<b>1,111.99</b>	<b>99.9%</b>	<b>1,157.14</b>	<b>100%</b>
<b>Hazardous waste</b>	<b>1.59</b>	<b>0.16%</b>	<b>1.02</b>	<b>0.1%</b>	<b>0</b>	<b>0.0%</b>

Paper consumption	2025		2024		2023	
	t	%	t	%	t	%
Credicorp	935.09	100%	1,212.27	100%	1,096.73	100%

## 5.3 People, Equity, and Diversity Strategy

### Material topic: Employment and talent management | GRI 2-7, 2-8, 2-30, 401-1, 401-2, 401-3, 403-8, 403-9, 403-10, 404-1, 404-2, 404-3, 405-1

GRI 2-7   Employees by gender	2025		2024		2023	
	Q	%	Q	%	Q	%
<b>Total number of employees</b>	<b>48,900</b>	<b>100%</b>	<b>39,358</b>	<b>100%</b>	<b>37,701</b>	<b>100%</b>
Males	21,094	43%	18,038	46%	17,224	46%
Females	27,806	57%	21,320	54%	20,477	54%
<b>Number of permanent employees</b>	<b>47,546</b>	<b>100%</b>	<b>38,930</b>	<b>100%</b>	<b>37,268</b>	<b>100%</b>
Males	20,543	43%	17,781	46%	16,978	46%
Females	27,003	57%	21,149	54%	20,290	54%
<b>Number of temporary employees</b>	<b>1,354</b>	<b>100%</b>	<b>428</b>	<b>100%</b>	<b>433</b>	<b>100%</b>
Males	551	41%	257	60%	246	57%
Females	803	59%	171	40%	187	43%
<b>Number of full time employees</b>	<b>47,656</b>	<b>100%</b>	<b>38,263</b>	<b>100%</b>	<b>36,724</b>	<b>100%</b>
Males	20,682	43%	17,664	46%	16,936	46%
Females	26,974	57%	20,599	54%	19,788	54%
<b>Number of part time employees</b>	<b>1,244</b>	<b>100%</b>	<b>1,095</b>	<b>100%</b>	<b>977</b>	<b>100%</b>
Males	412	33%	374	34%	288	29%
Females	832	67%	721	66%	689	71%
<b>Number of non-guaranteed hour employees (*)</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>

(\*) No subsidiary has employees with these characteristics

The scope of the tables in this section (GRI 2-7) includes, for the year 2025, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, Grupo Cridito, Prestadoras de Salud, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section (GRI 2-7) includes, for the years 2023 and 2024, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, and Grupo Credito.

GRI 2-7   Employees by country (according to the company's location)	2025		2024		2023	
	Q	%	Q	%	Q	%

<b>Total number of employees</b>	<b>48,824</b>	<b>100%</b>	<b>39,358</b>	<b>100%</b>	<b>37,701</b>	<b>100%</b>
Peru	42,692	87.3%	33,731	85.7%	32,145	85.3%
Bolivia	2,042	4.2%	1,900	4.8%	1,803	4.8%
USA	93	0.2%	68	0.2%	84	0.2%
Colombia	3,705	7.6%	3,313	8.4%	3,325	8.8%
Panama	175	0.4%	163	0.4%	152	0.4%
Chile	192	0.4%	182	0.5%	191	0.5%
Mexico	1	0.0%	1	0.0%	1	0.0%

The scope of the tables in this section (GRI 2-7) includes, for the year 2025, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, Grupo Credito, Prestadoras de Salud, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section (GRI 2-7) includes, for the years 2023 and 2024, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, and Grupo Credito.

GRI 2-7   Number of permanent employees by country	2025		2024		2023	
	Q	%	Q	%	Q	%

<b>Total number of employees</b>	<b>47,546</b>	<b>100%</b>	<b>38,920</b>	<b>100%</b>	<b>37,268</b>	<b>100%</b>
Peru	41,444	87.2%	33,382	85.8%	31,807	85.3%
Bolivia	2,042	4.3%	1,899	4.9%	1,800	4.8%
USA	91	0.2%	68	0.2%	83	0.2%
Colombia	3,626	7.6%	3,243	8.3%	3,247	8.7%
Panama	154	0.3%	148	0.4%	143	0.4%
Chile	188	0.4%	179	0.5%	187	0.5%
Mexico	1	0.0%	1	0.0%	1	0.0%

The scope of the tables in this section (GRI 2-7) includes, for the year 2025, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, Grupo Credito, Prestadoras de Salud, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section (GRI 2-7) includes, for the years 2023 and 2024, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, and Grupo Credito.

GRI 2-7   Number of temporary employees by country	2025		2024		2023	
	Q	%	Q	%	Q	%

<b>Total number of employees</b>	<b>1,354</b>	<b>100%</b>	<b>438</b>	<b>100%</b>	<b>433</b>	<b>100%</b>
Peru	1,248	92.2%	349	79.7%	338	78.1%
Bolivia	0	0.0%	1	0.2%	3	0.7%
USA	2	0.1%	0	0.0%	1	0.2%
Colombia	79	5.8%	70	16.0%	78	18.0%
Panama	21	1.6%	15	3.4%	9	2.1%
Chile	4	0.3%	3	0.7%	4	0.9%
Mexico	0	0.0%	0	0.0%	0	0.0%

The scope of the tables in this section (GRI 2-7) includes, for the year 2025, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, Grupo Credito, Prestadoras de Salud, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

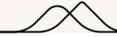
The scope of the tables in this section (GRI 2-7) includes, for the years 2023 and 2024, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, and Grupo Credito.

GRI 2-7   Full-time employees by country	2025		2024		2023	
	Q	%	Q	%	Q	%

<b>Total number of employees</b>	<b>48,176</b>	<b>100%</b>	<b>38,251</b>	<b>100%</b>	<b>36,724</b>	<b>100%</b>
Peru	41,968	87.1%	32,624	85.3%	31,168	84.9%
Bolivia	2,042	4.2%	1,900	5.0%	1,803	4.9%
USA	93	0.2%	68	0.2%	84	0.2%
Colombia	3,705	7.7%	3,313	8.7%	3,325	9.1%
Panama	175	0.4%	163	0.4%	152	0.4%
Chile	192	0.4%	182	0.5%	191	0.5%
Mexico	1	0.0%	1	0.0%	1	0.0%

The scope of the tables in this section (GRI 2-7) includes, for the year 2025, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, Grupo Credito, Prestadoras de Salud, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section (GRI 2-7) includes, for the years 2023 and 2024, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, and Grupo Credito.



GRI 2-7 | Part-time employees by country

	2025		2024		2023	
	Q	%	Q	%	Q	%
<b>Total number of employees</b>	<b>724</b>	<b>100%</b>	<b>1,107</b>	<b>100%</b>	<b>977</b>	<b>100%</b>
Peru	724	100.0%	1,107	100.0%	977	100.0%
Bolivia	0	0.0%	0	0.0%	0	0.0%
USA	0	0.0%	0	0.0%	0	0.0%
Colombia	0	0.0%	0	0.0%	0	0.0%
Panama	0	0.0%	0	0.0%	0	0.0%
Chile	0	0.0%	0	0.0%	0	0.0%
Mexico	0	0.0%	0	0.0%	0	0.0%

The scope of the tables in this section (GRI 2-7) includes, for the year 2025, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, Grupo Credito, Prestadoras de Salud, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section (GRI 2-7) includes, for the years 2023 and 2024, the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, Pacifico Salud, Credicorp Capital, BCP Miami, BCP Panama, and Grupo Credito.

GRI 2-8 | Non-employees

2025

BCP Peru	474
BCP Bolivia	23
Mibanco Peru	74
Mibanco Colombia	85
Pacifico Seguros	270
Pacifico Salud	79
Prima AFP	33
Credicorp Capital Peru	80
Credicorp Capital Chile	18
Credicorp Capital Colombia	39
Credicorp Capital Panama	7
Credicorp Capital USA	0
Credicorp Capital Mexico	0
BCP Miami	0
BCP Panama	0
Grupo Credito	24
Prestadoras de Salud	266
Pacifico Asiste	0
Culqi	0
Yape Market	13
Krealo	0
Instituto Bicentenario	0
<b>Total</b>	<b>1,485</b>

GRI 2-30 | Collective bargaining agreements

2025

2024

2023

Employees under collective bargaining agreements	1,504	108	N.A.
Trade unions	35	2	2
Unionized employees	897	308	356
% unionized employees	2.19%	1.06%	1.28%

**GRI 401-1 | New employee hires by gender and age for each country (\*)**

	2025	2024	2023
Males	6,265	5,734	5,753
Females	8,300	7,164	4,818
<b>Total new hires</b>	<b>14,565</b>	<b>12,898</b>	<b>10,571</b>
Under 30 years	8,958	8,699	6,657
Between 30 and 50 years	5,474	4,111	3,837
Over 50 years	133	88	77
<b>Total new hires</b>	<b>14,565</b>	<b>12,898</b>	<b>10,571</b>
Peru	12,411	11,475	8,696
Bolivia	594	578	852
USA	56	4	6
Colombia	1,467	784	973
Panama	0	26	16
Chile	37	31	28
Mexico	0	0	0
<b>Total new hires</b>	<b>14,565</b>	<b>12,898</b>	<b>10,571</b>
<b>% of hiring</b>	<b>31.1%</b>	<b>34.3%</b>	<b>28.6%</b>
<b>Average number of employees</b>	<b>46,888</b>	<b>37,624</b>	<b>36,903</b>

(\*) Includes only external hiring

The scope of the tables in this section, for the year 2025, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Pacifico Salud, Prima AFP, Credicorp Capital, Mibanco Colombia, BCP Bolivia, and Prestadoras de Salud. The following entities are excluded: BCP Miami, BCP Panama, Grupo Credito, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section, for the years 2023 and 2024, includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, and Credicorp Capital. It does not include Pacifico Salud.

## GRI 401-1 | Employee turnover by age, gender, and country

	2025	2024	2023
Males	5,644	4,772	5,339
Females	7,803	6,029	4,191
<b>Total</b>	<b>13,447</b>	<b>10,801</b>	<b>9,530</b>
Under 30 years	6,416	5,667	4,803
Between 30 and 50 years	6,663	4,880	4,504
Over 50 years	368	254	223
<b>Total</b>	<b>13,447</b>	<b>10,801</b>	<b>9,530</b>
Peru	11,852	9,354	7,860
Bolivia	464	462	392
USA	10	4	10
Colombia	1,063	935	1,183
Panama	28	13	20
Chile	30	33	65
Mexico	0	0	0
<b>Total</b>	<b>13,447</b>	<b>10,801</b>	<b>9,530</b>
<b>Turnover rate</b>	<b>28.7%</b>	<b>28.7%</b>	<b>25.8%</b>
Voluntary	17.4%	17.8%	17.1%
Induced	11.4%	10.9%	8.8%
<b>Average number of employees</b>	<b>46,888</b>	<b>37,624</b>	<b>36,903</b>

Includes total terminations (voluntary and involuntary).

The scope of the tables in this section, for the year 2025, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Pacifico Salud, Prima AFP, Credicorp Capital, Mibanco Colombia, BCP Bolivia, and Prestadoras de Salud. The following entities are excluded: BCP Miami, BCP Panama, Grupo Credito, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section, for the years 2023 and 2024, includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, and Credicorp Capital. It does not include Pacifico Salud.



GRI 401-2 | Benefits provided to full-time employees that are not provided to temporary or part-time employees

<b>Generals</b>
Life insurance
Paid parental leave
Bereavement or serious accident leave for a direct family member
<b>Financial</b>
Loans at special rates for freely available credits
Special rates and upgrades for credit cards and preferential exchange rate
<b>Health</b>
Health Plan
Lactation room
<b>Well-being and quality of life</b>
Flexible working hours
Summer Fridays (half working day)
Days off for marriage
Graduated from maternity
Hybrid working
Assistance lines: emotional, nutritional, legal, and financial support
Emotional support and mental health
Employee free personalized nutrition program
(*)The benefits differ by country based on local legislation, business needs, the employees themselves and their roles.

## GRI 401-3 | Parental Leave

	2025	2024	2023
<b>The number of employees who were entitled to parental leave, by gender.</b>	<b>1,853</b>	<b>1,956</b>	<b>2,010</b>
Males	719	702	1,210
Females	1,134	1,254	800
<b>Total number of employees that took parental leave, by gender.</b>	<b>1,852</b>	<b>1,956</b>	<b>2,009</b>
Males	719	702	1,210
Females	1,133	1,254	799
<b>Total number of employees that returned to work in the reporting period after parental leave (during the reporting period) by gender.</b>	<b>1,762</b>	<b>1,852</b>	<b>1,887</b>
Males	681	667	1,122
Females	1,081	1,185	765
<b>Total number of employees that returned to work after parental leave ended that were still employed 12 months after their return to work, by gender.</b>	<b>1,570</b>	<b>1,808</b>	<b>1,448</b>
Males	587	660	847
Females	983	1,148	601
<b>Rate of return to work of employees who took parental leave, by gender.</b>	<b>95.1%</b>	<b>94.7%</b>	<b>93.9%</b>
Males	94.7%	95.0%	92.7%
Females	95.4%	94.5%	95.7%
<b>Retention rate (Total number of employees retained 12 months after returning to work following a period of parental leave/Total number of employees returning from parental leave in the prior reporting period/s)*100</b>		<b>84.8%</b>	<b>87.0%</b>
Males		88.0%	93.2%
Females		83.0%	82.7%

The scope of the tables in this section, for the year 2025, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Pacifico Salud, Prima AFP, Credicorp Capital, Mibanco Colombia, BCP Bolivia, and Prestadoras de Salud. The following entities are excluded: BCP Miami, BCP Panama, Grupo Credito, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

**GRI 403-8 | Workers covered by an occupational health and safety management system**

	2025		2024		2023	
	Q	%	Q	%	Q	%
<b>Occupational Health and Safety Management System</b>						
Employees covered by the Occupational Health and Safety Management System	34,752	101%	32,847	100%	31,689	100%
Contractors covered by the Occupational Health and Safety Management System*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Occupational Health and Safety Management System with Internal Audit</b>						
Employees covered by the Occupational Health and Safety Management System subject to Internal Audit	34,752	101%	32,847	100%	31,689	100%
Contractors covered by the Occupational Health and Safety Management System subject to Internal Audit*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Occupational Health and Safety Management System with External Audit</b>						
Employees covered by the Occupational Health and Safety Management System subject to External Audit	34,752	101%	32,847	100%	31,689	100%
Contractors covered by the Occupational Health and Safety Management System subject to External Audit*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Total employees</b>	<b>34,752</b>		<b>32,847</b>		<b>31,589</b>	
<b>Total contractors*</b>	<b>N.A.</b>		<b>N.A.</b>		<b>N.A.</b>	
<b>Total employees and contractors*</b>	<b>34,752</b>		<b>32,847</b>		<b>31,589</b>	

The scope of the tables in this section covers only Peru and, for the year 2025, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital.  
 (\*) There is no team that centralizes or controls how many suppliers work within companies

**GRI 403-9 | Work-related injuries**

2025		2024		2023	
Q	Tasa	Q	Tasa	Q	Tasa

<b>For all employees</b>						
Fatalities resulting from a work-related injury	0	0.00	0	0.00	0	0.00
Work-related injuries with high consequence (excluding fatalities)	101	1.48	81	1.24	0	0.00
Recordable work-related injuries	116	1.70	99	1.51	81	1.26
Number of hours worked	68,061,985		65,552,479		64,117,052	
<b>For all contractors</b>						
Fatalities resulting from a work-related injury	0	0.00	0	0.00	0	0.00
Work-related injuries with high consequence (excluding fatalities)	4	N.A.	16	N.A.	0	0.00
Recordable work-related injuries	5	N.A.	20	N.A.	11	N.A.
Number of hours worked	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

The scope of the tables in this section covers only Peru and, for the year 2025, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital.

The scope of the tables in this section covers only Peru and, for the year 2024, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Prima AFP, and Credicorp Capital.

**GRI 403-10 | Work-related ill health**

2025	2024	2023
Q	%	#

<b>For all employees</b>			
Fatalities resulting from a work-related illness	0	0	0
Recordable cases of work-related illnesses	0	0	0
<b>For all contractors</b>			
Fatalities resulting from a work-related illness	N.A.	N.A.	N.A.
Recordable cases of work-related illnesses	N.A.	N.A.	N.A.

The scope of the tables in this section covers only Peru and, for the year 2025, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Pacifico Salud, Prima AFP, and Credicorp Capital.

The scope of the tables in this section covers only Peru and, for the year 2024, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Prima AFP, and Credicorp Capital.

GRI 404-1   Average hours of training per year per employee	2025		2024		2023	
	Hours	Average hours	Hours	Average hours	Hours	Average hours

<b>Total and average total hours by gender</b>	<b>1,631,797</b>	<b>20.6</b>	<b>1,161,360</b>	<b>27.4</b>	<b>1,004,567</b>	<b>24.3</b>
Males	694,784	28.9	569,924	26.6	585,209	25.7
Females	937,013	17.0	591,436	28.2	419,357	22.6
<b>Total and average total hours by labor category</b>	<b>1,631,797</b>	<b>29.5</b>	<b>1,161,339</b>	<b>27.4</b>	<b>1,004,567</b>	<b>24.3</b>
Senior leaders	6,833	12.7	7,701	23.8	8,734	35.7
Middle managers	32,357	15.5	20,848	11.5	77,593	44.0
Non-managerial employees	1,592,607	30.3	1,132,789	28.1	918,239	23.3
<b>Total employees trained</b>	<b>79,250</b>		<b>42,453</b>		<b>41,338</b>	
Males	24,010		21,466		22,767	
Females	55,240		20,987		18,571	
<b>Total employees trained</b>	<b>55,240</b>		<b>42,453</b>		<b>41,338</b>	
Senior leaders	537		323		245	
Middle managers	2,090		1,807		1,763	
Non-managerial employees	52,613		40,323		39,330	

The scope of the tables in this section, for the year 2025, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Pacifico Salud, Prima AFP, Credicorp Capital, Mibanco Colombia, BCP Bolivia, and Prestadoras de Salud. The following entities are excluded: BCP Miami, BCP Panama, Grupo Credito, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section, for the years 2023 and 2024, includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, and Credicorp Capital. It does not include Pacifico Salud.

### GRI 404-2 Programs for upgrading employee skills and transition assistance programs

During 2024, we focused our employees' training on the development and learning of areas such as Agility, Innovation, Data-Driven capabilities, Employee and Customer Experience, Cybersecurity, Sustainability, and Ethics. Learning plans were defined to close skill gaps in specialized roles, driven by leaders who continuously promote self-development within their teams. We reinforced a culture of self-learning through Udeemy licenses, covering topics such as leadership and employee performance. The year concluded **with more than 55,000 employees trained across the group, more than 1.6 million training hours delivered, and an average of 29.5 hours of training per employee.**

**GRI 404-3 | Percentage of employees receiving regular performance and career development reviews**

	2025		2024		2023	
	Q	%	Q	%	Q	%
<b>Employees by gender who received a performance review</b>	<b>46,784</b>	<b>98%</b>	<b>34,659</b>	<b>95%</b>	<b>31,788</b>	<b>94%</b>
Males	20,017	97%	16,513	95%	17,189	95%
Females	26,767	98%	18,146	94%	14,599	92%
<b>Employees by labor category who received a performance review</b>	<b>46,784</b>	<b>98%</b>	<b>34,659</b>	<b>95%</b>	<b>31,789</b>	<b>94%</b>
Senior leaders	279	98%	215	82%	181	83%
Middle managers	1,089	98%	1,450	100%	1,227	94%
Non-managerial employees	45,416	97%	32,994	95%	30,381	94%
<b>TOTAL EMPLOYEES at the time of review</b>	<b>47,979</b>		<b>36,580</b>		<b>33,952</b>	
Males	20,584		17,367		18,055	
Females	27,395		19,213		15,897	
<b>TOTAL EMPLOYEES at the time of review</b>	<b>47,979</b>		<b>36,580</b>		<b>33,952</b>	
Senior leaders	286		263		217	
Middle managers	1,109		1,457		1,310	
Non-managerial employees	46,584		34,860		32,425	

The scope of the tables in this section, for the year 2025, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Pacifico Salud, Prima AFP, Credicorp Capital, Mibanco Colombia, BCP Bolivia, and Prestadoras de Salud. The following entities are excluded: BCP Miami, BCP Panama, Grupo Credito, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section, for the years 2023 and 2024, includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, and Credicorp Capital. It does not include Pacifico Salud.

GRI 405-1   Diversity of governance bodies and employees	Senior leaders						Middle managers						Non-managerial						TOTAL					
	2025		2024		2023		2025		2024		2023		2025		2024		2023		2025		2024		2023	
	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%	Q	%

<b>Employees by gender, by labor category</b>	<b>287</b>	<b>100%</b>	<b>261</b>	<b>100%</b>	<b>255</b>	<b>100%</b>	<b>1,110</b>	<b>100%</b>	<b>1,470</b>	<b>100%</b>	<b>1,298</b>	<b>100%</b>	<b>46,658</b>	<b>100%</b>	<b>36,692</b>	<b>100%</b>	<b>35,333</b>	<b>100%</b>	<b>48,055</b>	<b>100%</b>	<b>38,423</b>	<b>100%</b>	<b>36,886</b>	<b>100%</b>
Males	192	74%	172	66%	177	69%	699	63%	964	66%	837	64%	19,733	42%	16,499	45%	15,881	45%	20,624	43%	17,635	46%	16,895	46%
Females	95	36%	89	34%	78	31%	411	37%	506	34%	461	36%	26,925	58%	20,193	55%	19,452	55%	27,431	57%	20,788	54%	19,991	54%
<b>Employees by age, by labor category</b>	<b>287</b>	<b>100%</b>	<b>261</b>	<b>100%</b>	<b>255</b>	<b>100%</b>	<b>1,110</b>	<b>100%</b>	<b>1,470</b>	<b>100%</b>	<b>1,298</b>	<b>100%</b>	<b>46,658</b>	<b>100%</b>	<b>36,692</b>	<b>100%</b>	<b>35,333</b>	<b>100%</b>	<b>48,055</b>	<b>100%</b>	<b>38,423</b>	<b>100%</b>	<b>36,886</b>	<b>100%</b>
Under 30 years	0	0%	0	0%	0	0%	9	1%	24	2%	20	2%	15,802	34%	13,258	37%	12,574	36%	15,811	33%	13,282	35%	12,594	34%
Between 30 and 50 years	184	70%	163	62%	164	64%	905	82%	1,262	86%	1,115	86%	28,367	61%	21,910	59%	21,267	60%	29,456	61%	23,335	61%	22,546	61%
Over 50 years	103	39%	98	38%	91	36%	196	18%	184	12%	163	13%	2,489	5%	1,524	4%	1,492	4%	2,788	6%	1,806	5%	1,746	5%

The data in this GRI 405-1 table for 2024 were adjusted from what was published in the 2024 Sustainability Report in order to correct minor calculation errors.

The scope of the tables in this section, for the year 2025, includes the following companies: BCP Peru, Mibanco Peru, Pacifico Seguros, Pacifico Salud, Prima AFP, Credicorp Capital, Mibanco Colombia, BCP Bolivia, and Prestadoras de Salud. The following entities are excluded: BCP Miami, BCP Panama, Grupo Credito, Pacifico Asiste, Krealo, Culqi, Yape Market, and Instituto Bicentenario.

The scope of the tables in this section, for the years 2023 and 2024, includes the following companies: BCP Peru, BCP Bolivia, Mibanco Peru, Mibanco Colombia, Prima AFP, Pacifico Seguros, and Credicorp Capital. It does not include Pacifico Salud.

## ELSA Results

How the organization's actions are regarded	Year	Credicorp	Peru Benchmark	Regional Benchmark
People who know the WSH prevention and penalty policy	2023	69%	70%	54%
	2024	69%	68%	66%
	<b>2025</b>	<b>69%</b>	<b>70%</b>	<b>66%</b>
People who know the reporting channel	2023	70%	66%	58%
	2024	70%	69%	68%
	<b>2025</b>	<b>73%</b>	<b>74%</b>	<b>71%</b>
People who have received training	2023	85%	86%	74%
	2024	85%	84%	83%
	<b>2025</b>	<b>86%</b>	<b>85%</b>	<b>82%</b>

Note: The percentages of respondents who marked as true the claims which are, in fact, all false. The lower the percentage, the greater the understanding.

## Work, life, and family balance

Answer to the question: My company provides the necessary conditions for harmony between the work, family, and personal aspects of my life	Senior leaders			Middle managers			Non-managerial			TOTAL		
	2025	2024	2023	2025	2024	2023	2025	2024	2023	2025	2024	2023
<b>Employees by gender, by labor category</b>												
Males	91%	88%	80%	82%	74%	76%	89%	84%	83%	89%	84%	83%
Females	96%	93%	86%	92%	86%	84%	88%	85%	85%	88%	86%	85%
Gender gap (%Males-% Females)	5%	5%	6%	10%	12%	8%	1%	1%	2%	1%	2%	2%

Source: Internal Credicorp data taken from the Labor Climate Survey.

## 5.4 Corporate governance and sustainability

### Material topic: Economic and financial performance

| SASB FN-CB-000.A, FB-CB-000.B

SASB FN-CB-000.A   Number and value of checking and savings accounts by segment: (a) personal and (b) small business	2025		2024		2023	
	Number	S/ million	Number	S/ million	Number	S/ million
<b>Total</b>	<b>36,402,240</b>	<b>91,212</b>	<b>28,544,446</b>	<b>79,222</b>	<b>23,649,615</b>	<b>63,064</b>
<b>Personal</b>	<b>31,528,358</b>	<b>56,473</b>	<b>24,608,039</b>	<b>50,477</b>	<b>19,412,221</b>	<b>42,714</b>
Checking accounts	2,492,160	4,243	1,271,274	3,185	1,031,957	1,452
Savings accounts	29,036,198	52,230	23,336,765	47,292	18,380,264	41,262
<b>Small Businesses</b>	<b>4,873,882</b>	<b>34,739</b>	<b>3,936,407</b>	<b>28,745</b>	<b>4,237,394</b>	<b>20,350</b>
Checking accounts	735,881	24,069	506,784	20,643	423,822	13,128
Savings accounts	4,138,001	10,670	3,429,623	8,102	3,813,572	7,221
This indicator includes data for BCP Peru, BCP Bolivia, Mibanco Peru and Mibanco Colombia (except small businesses that Mibanco Colombia does not report)						

SASB FN-CB-000.B   Number and value of loans by segment: (a) personal, (b) small business, and (c) corporate	2025		2024		2023	
	Number	S/ million	Number	S/ million	Number	S/ million
<b>Total</b>	<b>2,766,453</b>	<b>110,263</b>	<b>2,549,292</b>	<b>108,554</b>	<b>2,312,590</b>	<b>97,542</b>
Personal	950,791	17,123	746,241	17,205	855,337	13,847
Small Businesses	1,538,487	35,997	1,514,574	32,275	1,181,439	26,611
Corporate - Corporate Banking	197,798	34,977	200,779	36,938	191,261	35,759
Corporate - Business Banking*	79,377	22,165	87,698	22,136	84,553	21,325
In 2025, the scope of the tables in this section includes BCP Peru, BCP Bolivia, Mibanco Peru, and Mibanco Colombia (except for small businesses, which Mibanco Colombia does not report). (* ) It includes only BCP Peru and BCP Bolivia in 2025, and only BCP Peru in 2023 and 2024.						



# GRI and SASB content index

Statement of use	CREDICORP has prepared the report in accordance with the GRI Standards for the period from 01/01/2025 to 12/31/2025
GRI 1 used	GRI 1: Foundation 2021
Estándares Sectoriales GRI aplicables	N/A
SASB Standards used	COMMERCIAL BANKS

GRI Standard / other source	Contents	Location	Omission			SDGS	UNGP
			Omission requirements	Reason	Explanation		

## General Disclosures

GRI 2: General disclosures 2021	<b>1. The organization and its reporting practices</b>						
	2-1 Organizational details	<a href="#">11, 14</a>					
	2-2 Entities included in the organization's sustainability reporting	<a href="#">64</a>					
	2-3 Reporting period, frequency and contact point	<a href="#">71, 106</a>					
	2-4 Restatements of information	There is no re-statement of information presented in previous reports, except where indicated.					10
	2-5 External assurance	<a href="#">106</a>					
	<b>2. Activities and workers</b>						
	2-6 Activities, value chain and other business relationships	<a href="#">11, 14, 23, 64, 106</a>					
	2-7 Employees	<a href="#">150, 151, 152, 153</a>					8 - 10
2-8 Workers who are not employees	<a href="#">150, 154</a>					8	

GRI Standard / other source	Contents	Location	Omission			SDGS	UNGP
			Omission requirements	Reason	Explanation		
<b>GRI 2: General disclosures 2021</b>	<b>3. Governance</b>						
	2-9 Governance structure and composition	<a href="#">43, 106</a>				5 - 16	1, 6, 7, 10
	2-10 Nomination and selection of the highest governance body	<a href="#">106</a>				5 - 16	
	2-11 Chair of the highest governance body	<a href="#">106</a>				16	
	2-12 Role of the highest governance body in overseeing the management of impacts	<a href="#">See the Corporate Governance Policy</a>				16	1, 7, 10
	2-13 Delegation of responsibility for managing impacts	<a href="#">See the Corporate Governance Policy</a>					1, 7, 10
	2-14 Role of the highest governance body in sustainability reporting	<a href="#">106</a>					1, 7
	2-15 Conflicts of interest	<a href="#">See the Corporate Governance Policy</a>				16	
	2-16 Communication of critical concerns	<a href="#">See the Corporate Governance Policy</a>					
	2-17 Collective knowledge of the highest governance body	<a href="#">106</a>					
	2-18 Evaluation of the performance of the highest governance body	<a href="#">106</a>					
	2-19 Remuneration policies	<a href="#">106</a>					1, 7, 10
	2-20 Process to determine remuneration	<a href="#">106</a>					
2-21 1 Annual total compensation ratio	-		GRI 2-21	Confidentiality issues	Given the local context, the information is confidential to safeguard the personal safety of our employees and senior management.		

GRI Standard / other source	Contents	Location	Omission			SDGS	UNGP
			Omission requirements	Reason	Explanation		
<b>GRI 2: General disclosures 2021</b>	<b>4. Strategy, policies and practices</b>						
	2-22 Statement on sustainable development strategy	<a href="#">3, 75</a>					
	2-23 Policy commitments	<a href="#">9, 43, 77, 106</a>				16	1, 2, 3, 4, 5, 6, 7, 8, 10
	2-24 Embedding policy commitments	<a href="#">106</a>					1, 7
	2-25 Processes to remediate negative impacts	<a href="#">106</a>					1, 7, 10
	2-26 Mechanisms for seeking advice and raising concerns	<a href="#">106</a>				16	1, 3, 7, 10
	2-27 Compliance with laws and regulations	<a href="#">68, 68, 136</a>					
	2-28 Membership associations	<a href="#">68, 69, 135</a>					
	<b>5. Stakeholder engagement</b>						
	2-29 Approach to stakeholder engagement	<a href="#">100, 126, 127</a>					
2-30 Collective bargaining agreements	<a href="#">150, 154</a>						

GRI Standard / other source	Contents	Location	Omission			SDGS	UNGP
			Omission requirements	Reason	Explanation		
<b>Material topics</b>							
<b>GRI 3: Material Topics 2021</b>	3-1 Process to determine material topics	<a href="#">77</a> , <a href="#">128</a>					
	3-2 List of material topics	<a href="#">77</a> , <a href="#">128</a>					
<b>Financial and economic performance</b>							
<b>GRI 3: Material Topics 2021</b>	3-3 Management of material topics	<a href="#">34</a> , <a href="#">106</a>					1, 2, 7, 8, 9, 10
<b>GRI 201: 2016 Economic Performance</b>	201-1 Direct economic value generated and distributed	<a href="#">34</a>				8 - 9	
	201-3 Defined benefit plan obligations and other retirement plans	Neither Credicorp nor any of its subsidiaries has these plans implemented for its employees.					
	201-4 Financial assistance received from government	We have received no assistance from any of the governments in the countries in which we operate.					
<b>SASB - Activity Metrics</b>	FN-CB-000.A (1) Number and (2) value of checking and savings accounts by segment: (a) personal and (b) small businesses	<a href="#">165</a>					
	FN-CB-000.B (1) Number and (2) value of loans by segment: (a) personal, (b) small businesses, and (c) corporate	<a href="#">165</a>					
<b>Cybersecurity, privacy, and ethical data management</b>							
<b>GRI 3: Material Topics 2021</b>	3-3 Management of material topics	<a href="#">43</a> , <a href="#">106</a>					1, 2, 7, 8, 9, 10
<b>GRI 418: Customer Privacy 2016</b>	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	<a href="#">135</a> , <a href="#">140</a>				16	
<b>SASB - Data Security</b>	FN-CB-230a.1. (1) Number of data breaches, (2) percentage that are personal data breaches, (3) number of account holders affected	<a href="#">43</a>					
	FN-CB-230a.2 Description of approach to identifying and addressing data security risks	<a href="#">43</a>					

GRI Standard / other source	Contents	Location	Omission			SDGS	UNGP
			Omission requirements	Reason	Explanation		

**Comprehensive Risk Management**

<b>GRI 3: Material Topics 2021</b>	3-3 Management of material topics	<a href="#">43</a> , <a href="#">106</a>					1, 2, 7, 8, 9, 10
<b>SASB- Systemic Risk Management</b>	FN-CB-550a.1 Global Systemically Important Bank (G-SIB) score, by category	The organization is not a G-SIB bank					
	FN-CB-550a.2 Description of approach to integrate results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities	<a href="#">43</a>					

**Corporate governance, ethics, and transparency**

<b>GRI 3: Material Topics 2021</b>	3-3 Management of material topics	<a href="#">61</a> , <a href="#">68</a> , <a href="#">59</a> , <a href="#">106</a>					1, 2, 7, 8, 9, 10
<b>GRI 205: Anti-Corruption 2016</b>	205-1 Operations assessed for risks related to corruption	<a href="#">135</a> , <a href="#">136</a>				16	1, 7, 10
	205-2 Communication and training about anti-corruption policies and procedures	<a href="#">106</a> , <a href="#">135</a> , <a href="#">136</a>				16	10
	205-3 Confirmed incidents of corruption and actions taken	<a href="#">135</a> , <a href="#">137</a>				16	10
<b>GRI 206: Anti-Competitive Behavior 2016</b>	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	<a href="#">135</a> , <a href="#">138</a>				16	
<b>SASB- Business Ethics</b>	FN-CB-510a.1 Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, antitrust, anticompetitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	<a href="#">68</a> , <a href="#">59</a>					
	FN-CB-510a.2 Description of whistleblower policies and procedures	<a href="#">106</a>					

GRI Standard / other source	Contents	Location	Omission			SDGS	UNGP
			Omission requirements	Reason	Explanation		
<b>GRI 415: Public Policy 2016</b>	415-1 Political contributions	<a href="#">135</a> , <a href="#">137</a>					16.5
<b>Gri 207: Tax 2019</b>	207-1 Approach to tax	<a href="#">61</a>					1.1 - 1.3 - 10.4 - 17.1 - 17.3
	207-2 Tax governance, control, and risk management	<a href="#">61</a>					1.1 - 1.3 - 10.4 - 17.1 - 17.3
	207-3 Stakeholder engagement and management of concerns related to tax	We are a financial group and, as such, our companies are part of the financial system of the countries in which we operate and maintain relations with the bodies that regulate each activity, including the Central Reserve Bank of Peru (BCRP) and the National Superintendence of Customs and Tax Administration (SUNAT). We comply with current legislation and participate in the meetings of the ASBANC Tax Committee, where tax aspects are discussed.					1.1 - 1.3 - 10.4 - 17.1 - 17.3
	207-4 Country-by-country reporting	<a href="#">61</a>					1.1 - 1.3 - 10.4 - 17.1 - 17.3
<b>Innovation and digital transformation</b>							
<b>GRI 3: Material Topics 2021</b>	3-3 Management of material topics	<a href="#">23</a> , <a href="#">84</a>					1, 2, 7, 8, 9, 10

GRI Standard / other source	Contents	Location	Omission			SDGS	UNGP
			Omission requirements	Reason	Explanation		

**Inclusion and financial education**

<b>GRI 3: Material Topics 2021</b>	3-3 Management of material topics	<a href="#">23, 84</a>					1, 2, 7, 8, 9, 10
<b>GRI 203: Indirect Economic Impacts 2016</b>	203-1 Infrastructure investments and services supported	<a href="#">84</a>				5 - 9 - 11	
	203-2 Significant indirect economic impacts	<a href="#">84</a>				1 - 3 - 8	
<b>SASB- Generation of inclusion and Financial Capacity</b>	FN-CB-240a.1 (1) Number and (2) amount of loans outstanding qualified to programs designed to promote small business and community development	<a href="#">131</a>					
	FN-CB-240a.2 (1) Number and (2) amount of past due and nonaccrual loans qualified to programs designed to promote small business and community development	<a href="#">131</a>					
	SASB FN-CB-240a.3 Number of no-cost retail checking accounts provided to previously unbanked or underbanked customers	<a href="#">131</a>					
	FN-CB-240a.4 Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers	<a href="#">129</a>					

**Simplicity, transparency and customer experience**

<b>GRI 3: Material Topics 2021</b>	3-3 Management of material topics	<a href="#">23, 100</a>					1, 2, 7, 8, 9, 10
<b>GRI 417: Marketing and Labeling 2016</b>	417-1 Requirements for product and service information and labeling	<a href="#">133</a>				12	
	417-2 Incidents of non-compliance concerning product and service information and labeling	<a href="#">133</a>				16	
	417-3 Incidents of non-compliance concerning marketing communications	<a href="#">133</a>				16	

GRI Standard / other source	Contents	Location	Omission			SDGS	UNGP
			Omission requirements	Reason	Explanation		
<b>Employment and talent management</b>							
<b>GRI 3: Material Topics 2021</b>	3-3 Management of material topics	<a href="#">106</a>					1, 2, 7, 8, 9, 10
<b>GRI 401: Employment 2016</b>	401-1 New employee hires and employee turnover	<a href="#">150, 155, 156</a>				5 - 8 - 10	
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	<a href="#">106, 150, 157</a>				3 - 5 - 8	
	401-3 Parental leave	<a href="#">150, 158</a>				5 - 8	
<b>GRI 404: Training and Education 2016</b>	404-1 Average hours of training per year per employee	<a href="#">150, 161</a>				4 - 8 - 10	
	404-2 Programs for upgrading employee skills and transition assistance programs	<a href="#">106, 134, 150, 161</a>				8	
	404-3 Percentage of employees receiving regular performance and career development reviews	<a href="#">150, 162</a>				5 - 8 - 10	
<b>GRI 405: Diversity and Equal Opportunity 2016</b>	405-1 Diversity of governance bodies and employees	<a href="#">106, 150, 163</a>				5 - 8	1, 6
	405-2 Ratio of basic salary and remuneration of women to men	<a href="#">106</a>				5 - 8 - 10	6
<b>GRI 406: Non-discrimination 2016</b>	406-1 Incidents of discrimination and corrective actions taken	<a href="#">135, 139</a>				5 - 8	

GRI Standard / other source	Contents	Location	Omission			SDGS	UNGP
			Omission requirements	Reason	Explanation		
<b>Human rights</b>							
<b>GR I3: Material topics 2021</b>	3-3 Management of material topics	<a href="#">106</a>					1, 2, 3, 4, 5, 6, 7, 8, 9, 10
<b>GRI 407: Freedom of Association and Collective Bargaining 2016</b>	407-1 Operations and suppliers whose right to freedom of association and collective bargaining may be at risk	<a href="#">135, 139</a>				8	
<b>GRI 408: Child Labor 2016</b>	408-1 Operations and suppliers at significant risk for incidents of child labor	<a href="#">135, 140</a>				5 - 8 - 16	
<b>GRI 409: Forced or Compulsory Labor 2016</b>	409-1 Operations and suppliers with significant risk of incidents of forced or compulsory labor	<a href="#">135, 140</a>				5 - 8	
<b>Responsible and sustainable finance and investments</b>							
<b>GRI 3: Temas Materiales 2021</b>	3-3 Management of material topics	<a href="#">94, 106</a>					1, 2, 7, 8, 9, 10
<b>SASB – Incorporation of Environmental, Social, and Governance (ESG) Factors into Credit Analysis</b>	FN-CB-410a.2. Description of approach to incorporation of environmental, social and governance (ESG) factors in credit analysis	<a href="#">94, 106</a>					
<b>SASB- Financed Emissions</b>	FN-CB-410b.1 Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3	<a href="#">141</a>					
	FN-CB-410b.2 Gross exposure for each industry by asset class	-	FN-CB-410b.2	Information not available			
	FN-CB-410b.3 Percentage of gross exposure included in the financed emissions calculation	<a href="#">141</a>					
	FN-CB-410b.4 Description of the methodology used to calculate financed emissions	-	FN-CB-410b.24	Information not available			

Contents of GRI standards not identified as material according to materiality results but still reported by Credicorp

Energy

<b>GRI 103: Energy 2025</b>	103-2 Energy consumption and self-generation within the organization	<a href="#">147</a>				7 - 8 - 12 - 13	7, 8, 9
	103-4 Energy intensity	<a href="#">147</a>				7 - 8 - 12 - 13	7, 8, 9
	103-5 Reduction in energy consumption	<a href="#">148</a>				7 - 8 - 12 - 13	7, 8, 9

Climate Change

<b>GRI 102: Climate Change 2025</b>	102-5 Scope 1 GHG emissions	<a href="#">142, 143</a>				3 - 12 - 13 - 14 - 15	7, 8, 9
	102-6 Scope 2 GHG emissions	<a href="#">142, 143</a>				3 - 12 - 13 - 14 - 15	7, 8, 9
	102-7 Scope 3 GHG emissions	<a href="#">142, 143</a>				3 - 12 - 13 - 14 - 15	7, 8, 9
	102-8 GHG emissions intensity	<a href="#">144</a>				3 - 12 - 13 - 14 - 15	7, 8, 9

Water and Effluents

<b>GRI 303: Water and Effluents 2018</b>	303-3 Water withdrawal	<a href="#">149</a>				6	7, 8, 9
--	------------------------	---------------------	--	--	--	---	---------

Waste

<b>GRI 306: Waste 2020</b>	306-3 Waste generated	<a href="#">149</a>				3 - 6 - 11 - 12 - 15	7, 8
	306-4 Waste diverted from disposal	<a href="#">149</a>				3 - 11 - 12	7, 8
	306-5 Waste directed to disposal	<a href="#">149</a>				3 - 6 - 11 - 12 - 15	7, 8



Contents of GRI standards not identified as material according to materiality results but still reported by Credicorp

Occupational Health and Safety

<b>GRI 403: Occupational Health and Safety 2018</b>	403-1 Occupational health and safety management system	<a href="#">106</a>				8	
	403-6 Promotion of worker health	<a href="#">106</a>				3	
	403-8 Workers covered by an occupational health and safety management system	<a href="#">150, 149</a>				8	
	403-9 Work-related injuries	<a href="#">150, 160</a>				3 - 8 - 16	3, 4, 5, 6
	403-10 Work-related ill health	<a href="#">150, 160</a>				3 - 8 - 16	



# Annual and Sustainability Report

2025

# CREDICORP

[grupocredicorp.com](http://grupocredicorp.com)