




















Corporate Presentation

November 2022

Credicorp is a Leading Financial Services Group in the Andean Region, with a Successful Track Record

Lines of Business	Subsidiaries	Countries of Operations	Market position in Peru	9M22 Net Income Contribution ¹
Universal Banking	 	 	#1	79.0%
Microfinance	 	 	#1	9.5%
Insurance and Pensions	 		#2	9.8%
Investment Banking and WM	 	     	#1 ²	1.7%

Corporate
Venture Capital



Net Income 9M22 S/3,561 M
Total Assets Sep 22 S/243,916 M

(1) %Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (2) Holds position #1 for Equity transactions, according to BVL information. Also holds position #2 for Fixed income transactions (does not include repo operations). Fixed income data also includes information from Datatec platform.

Our Purpose

Contribute to improving lives by driving the changes that our countries need.

Our Vision

Be a sustainable financial business leader in Latin America, guided by a great purpose, future-oriented and focused on generating superior value for our employees, customers, shareholders and the countries we operate in.

Innovation, Talent and Sustainability are at the Core of Our Strategy to Ensure Long-term Profitability



Accelerating Digital Transformation and Innovation at the Credicorp and Subsidiary Level



Ensuring the Best Talent Offering an Integral Value Proposition



Integrating Sustainability, at the Core of How We Do Business



Why Invest in Credicorp?

1. Prioritizing Leading Market Positions in an Underpenetrated Region

2. Diversified, Customer-centric Synergetic Organization, Leveraging Cross-sales

3. Attractive Portfolio Return and Resilience Through Economic Cycles

4. Self-Disruptive Innovation and Talent, Enhancing Digital & Data-Driven Capabilities

CREDICORP

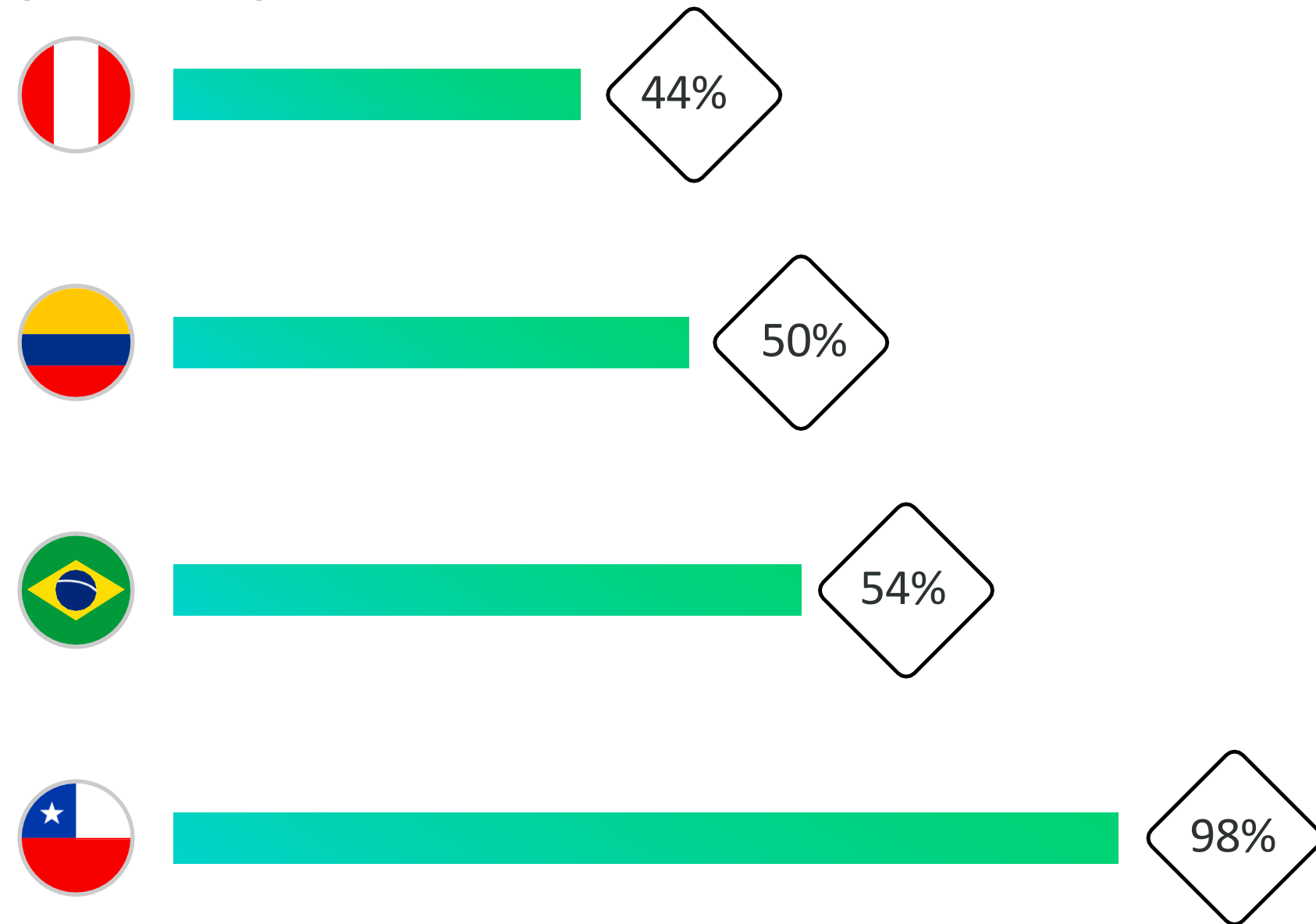
5. Sustainability at the Core of our Strategy

#1 Diversified, Financially Solid & Sustainable Financial Services Group in Peru with Potential Across the Andean Region

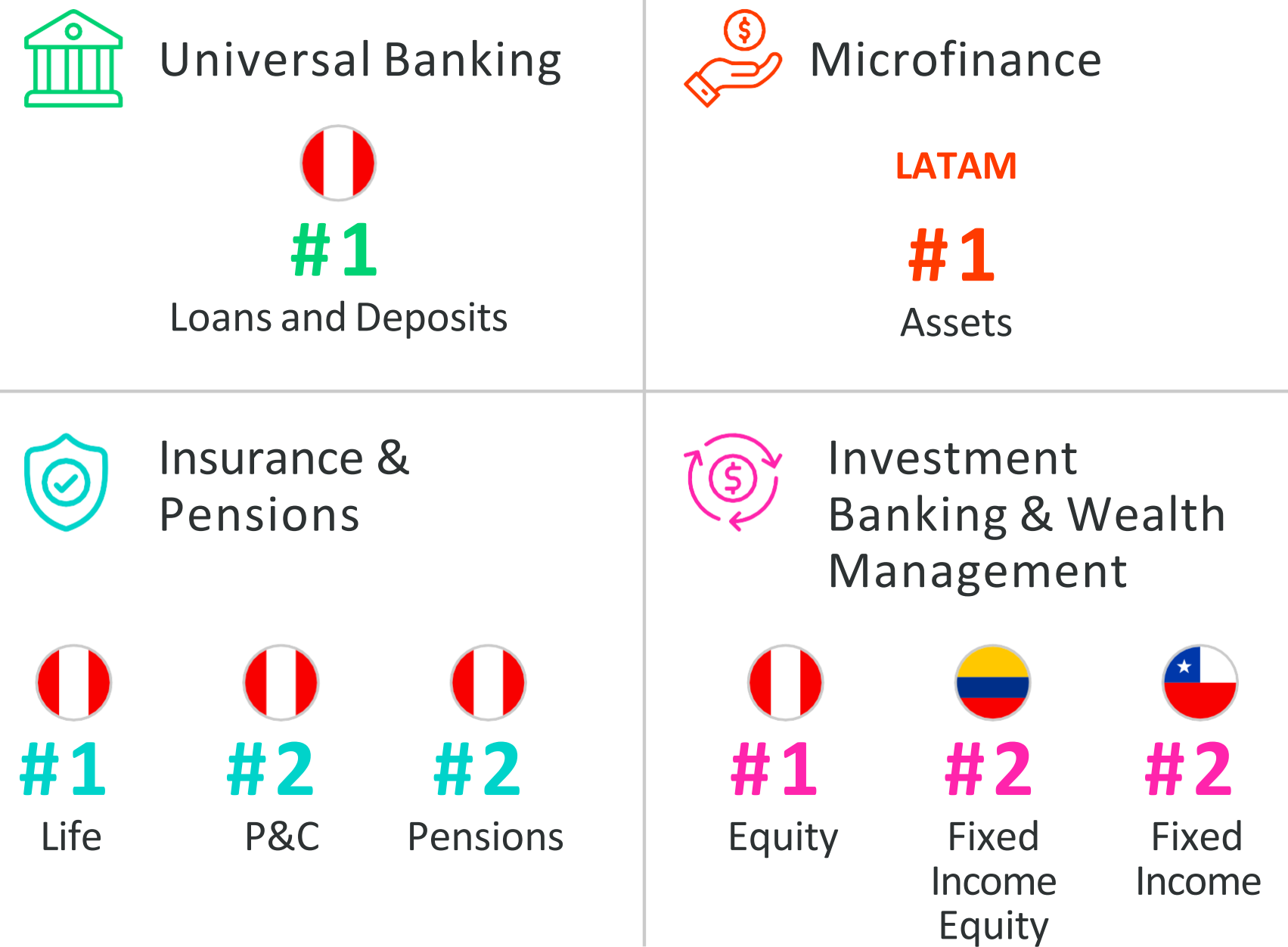
Operating in Markets with Attractive Growth Potential

Domestic Loans as a %GDP¹

[Data as of Dec 21]



Leading Market Positions in Core Segments



(1) Source: FELABAN. Includes private commercial banks (local and foreigners) and public commercial banks.

Credicorp's Largest Subsidiary, BCP, is the Leading Universal Bank with more than 133 years in Peru



As of Sep 22

Assets (S/Millions) **186,938**

Loans (S/Millions) **126,177**

Portfolio Mix¹
Wholesale **48%**
Retail **52%**

Net Income Contribution (S/Millions,%) **3,167**
77.8%

ROE **22.9%**

Digital Adoption²



44%
Digital Sales²



63%
Digital Clients³



62%
Digital Monetary Transactions⁴

Physical Network



339
Branches



9,348
Agents



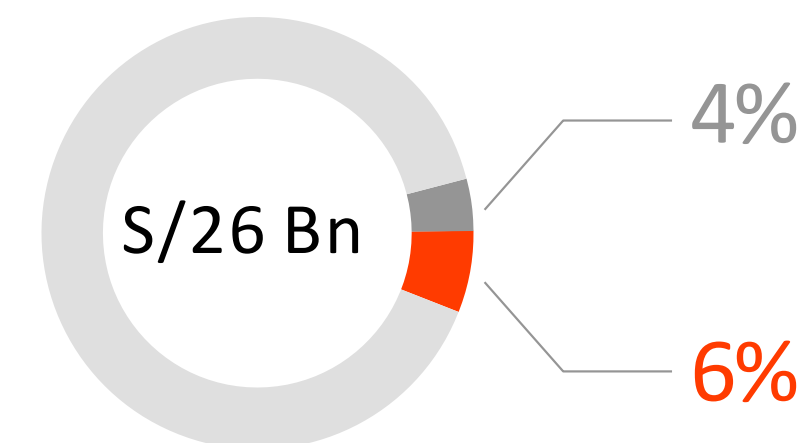
2,287
ATMs

Penetrating new sub-segments

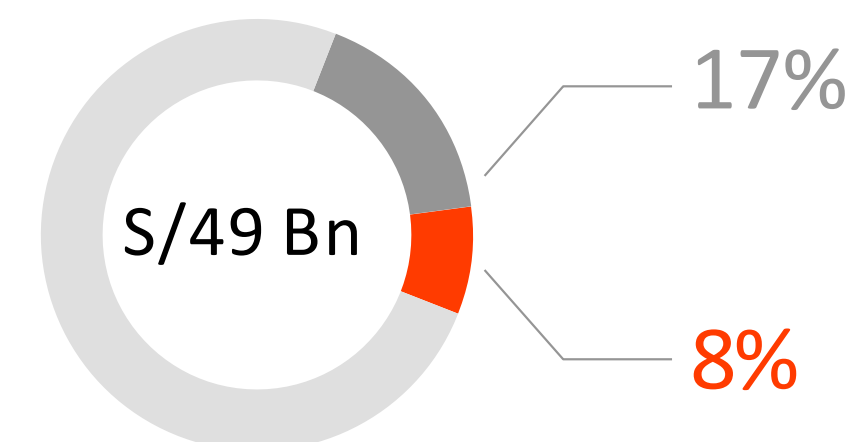
[Data as of Dec 21]

Actual Potential

SMEs⁵ (Debt lower than S/90k)



Individuals debt⁶ (Debt lower than S/70k)




(1) Measured in Average Daily Balances (2) Digital sales measured in units / Total sales measured in units (3) Digital clients / Total clients. Digital Clients: Retail banking clients who conduct 50% of their monetary transactions online; conduct 50% of their non-monetary transactions online; or bought products online in the last 12 months (4) # Digital monetary transactions/ # Total monetary transactions. (5) Without Reactiva. (6) Includes consumer loans, credit card and vehicle loans.

Mibanco Holds the #1 Position in Peruvian Microfinance, Replicating its Successful Business Model in Colombia



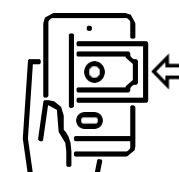
As of Sep 22

		
Assets (S/Millions)	17,608	1,546
Loans (S/Millions)	14,228	1,248
Net Income Contribution (S/Millions,%)	370 9.1%	19 0.5%
ROE	19.8%	8.1%

Consolidating the Hybrid Model



74%
S/disbursements
w/centralized
assessment¹



43%
of disbursements
through alternative
channels²

Physical Network



297
Branches



15,000
Agents



2,245
ATMs

Penetrating new sub-segments

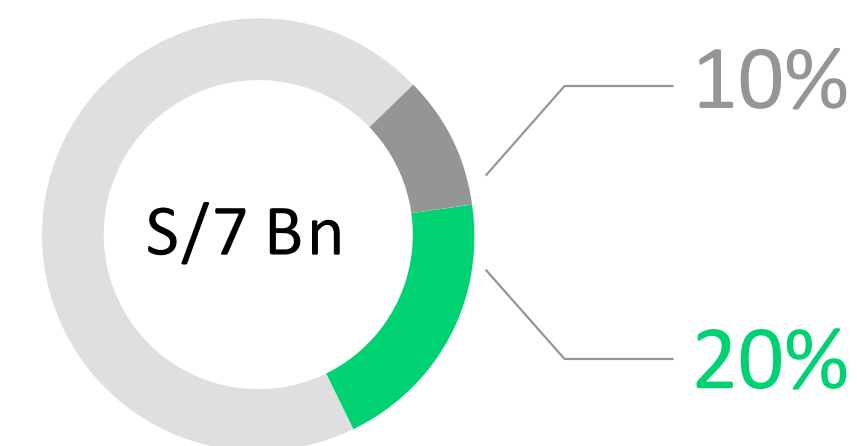
[Data as of Dec 21]

 Actual

 Potential

 Microfinance⁴

Market Size



(1) Amount disbursed with centralized assessment / total disbursement amount. (2) # of disbursements through alternative channels / total # of disbursements.

(3) Includes consumer loans, credit card and vehicle loans (4) Does not include government entity' market share.

Credicorp's Insurance and Pension Businesses Rank #2 in Insurance Premiums and AUMs in Peru

PRIMA^{AFP} As of Sep 22

AuMs (S/Millions)	30,755	
Commissions (S/Millions)	286	<ul style="list-style-type: none"> 71% Flow 24% Mixed¹ 3% Voluntary
Affiliates (Thousands)	2,347	
Net Income Contribution (S/Millions,%)	69 1.7%	
ROE	17.9%	

pacífico seguros As of Sep 22

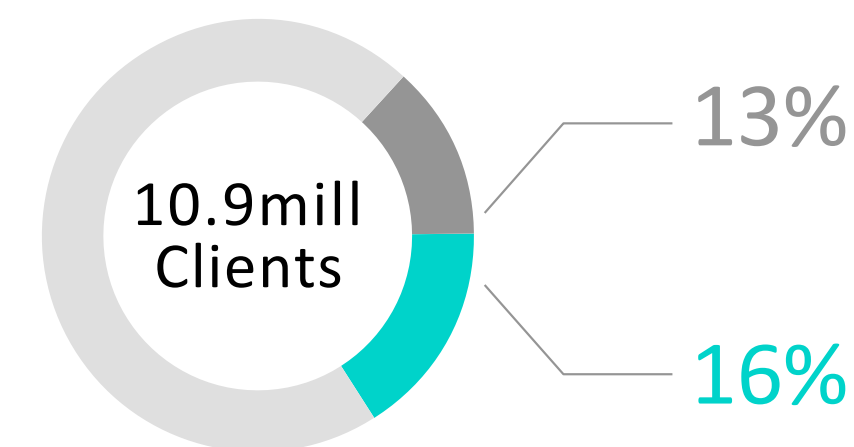
Assets (S/Millions)	15,302	
Net Earned Premiums ² (S/Millions)	2,138	<ul style="list-style-type: none"> 53.4% Life 44.3% P&C
Loss Ratio	67.8%	
Net Income Contribution (S/Millions,%)	329 8.1%	
ROE	20.1%	

Penetrating new sub-segments

[Data as of Dec 21]

Actual Potential

 Bancassurance³



(1) Mixed fees which represent a portion of flow and Balance. (2) Include Crediseguros. (3) Clients with at least one optional insurance product.

Investment Bank & Wealth Management Business Lines Also Hold Leading Market Positions

Credicorp Capital		ASB		As of Sep 22	
WM AuMs ¹ (US\$ Millions)	14,304				
AM AuMs ¹ (US\$ Millions)	18,443				
Income ¹ (S/Millions)	227				
Net Income Contribution (S/Millions,%)	68 1.7%				
ROE ¹	7.2%				

Credicorp Capital		ASB	
+20,000	Retail clients		
+4,900	Private Banking clients		
+1,300	Corporate clients		
+1,000	Institutional clients		

(1) Internal Management Figures (includes Credicorp Capital, ASB Bank Corp., and BCP Private Banking).

Focus on Customer Needs Has Led to Attain Leading Market Positions and to Identify Cross-Selling Opportunities



Day-to-day

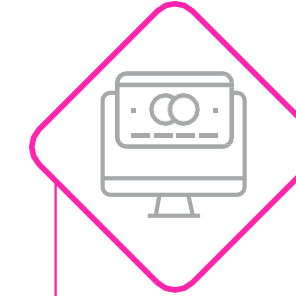
WEB:



APP:



Cashless



Digital acquisition

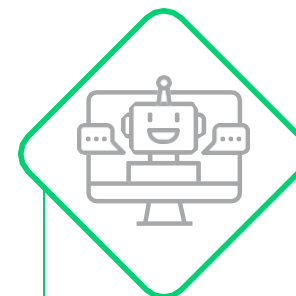
Cards



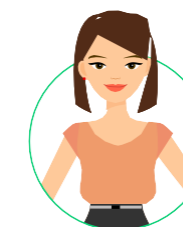
Insurance



Savings



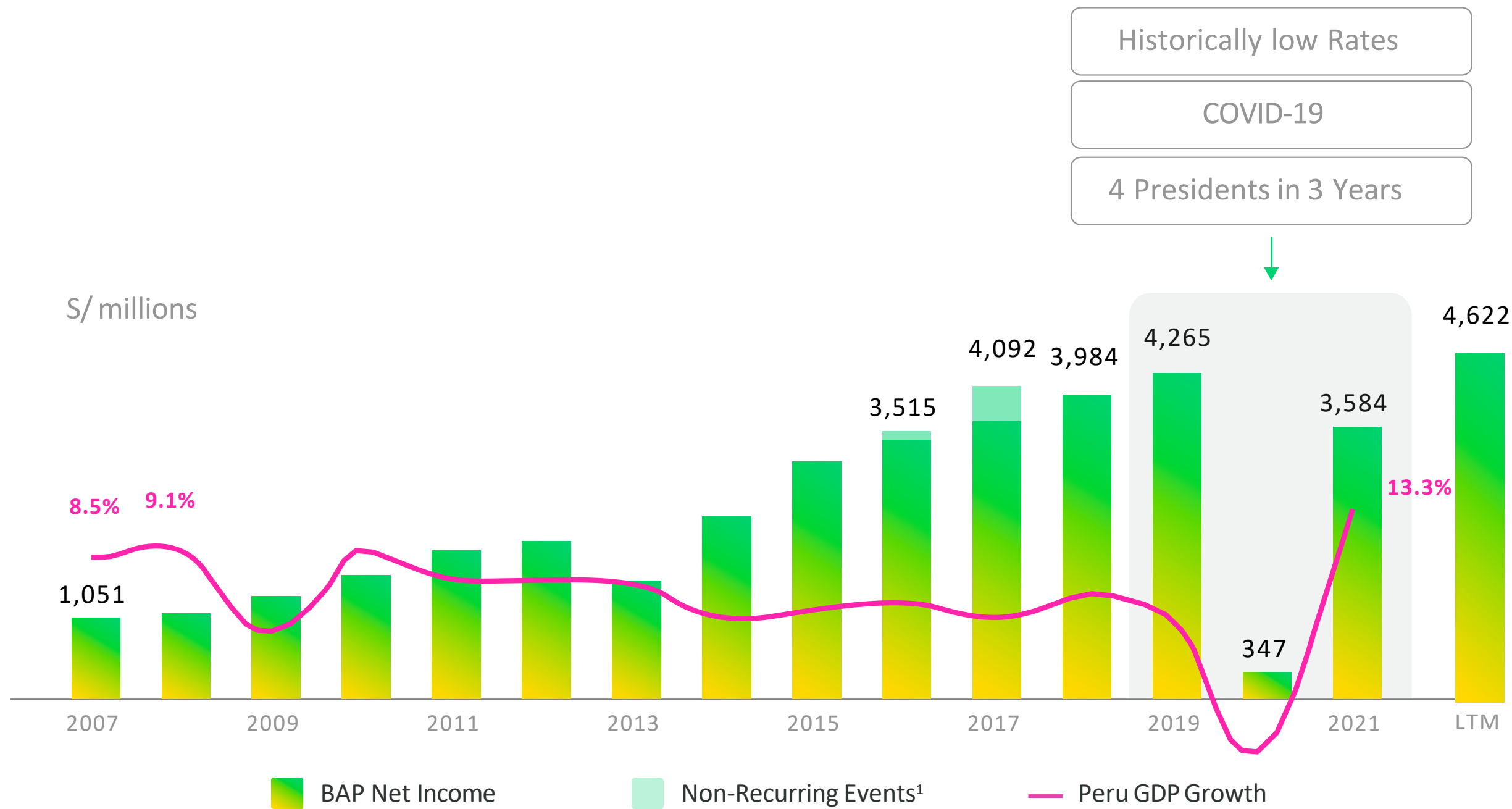
Virtual advice



Tools to grow



Resilient Business Generating Strong Results

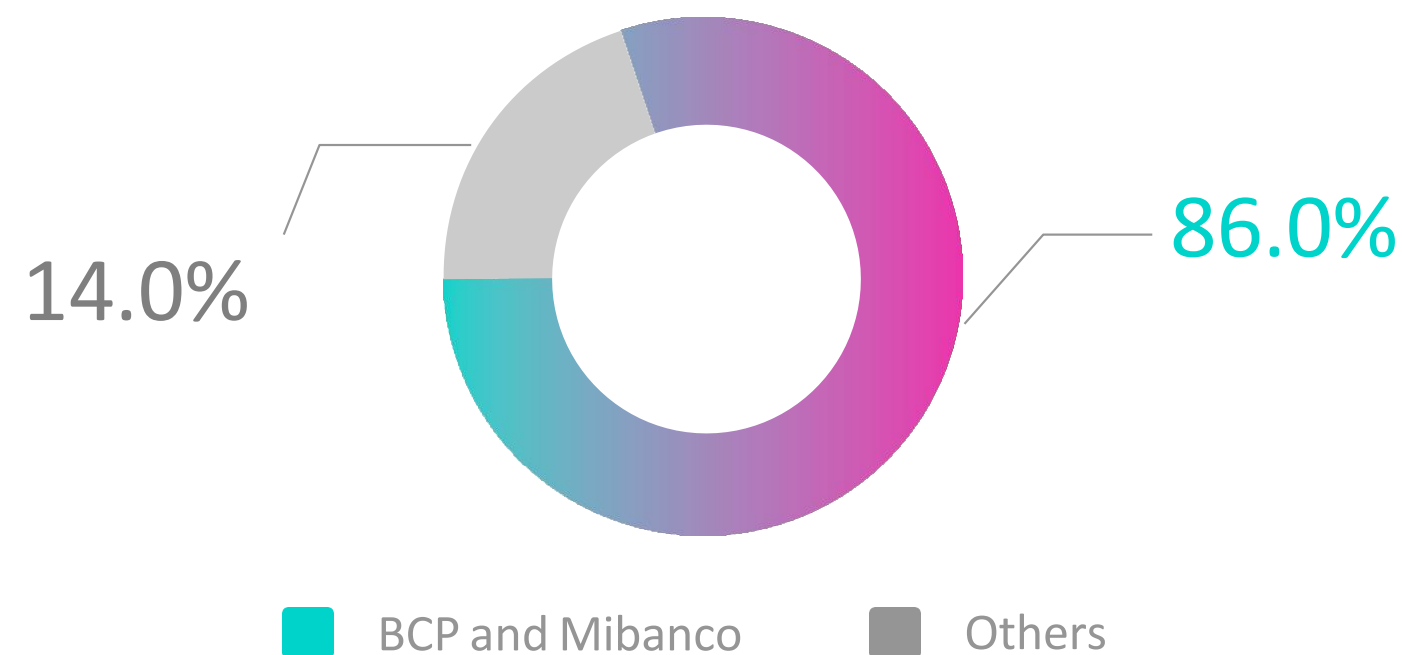


	1995	2021	
Loans	2.1	32.0	▲ 15.2x
Deposits	2.5	37.5	▲ 15.0x
# Banking Clients	1.0	19.4	▲ 19.4x
Net Equity	0.4	6.8	▲ 16.9x
Market Cap	1.0	9.7	▲ 9.7x

(1) Results include Gains on sale of Securities from BCI and Enel shares.

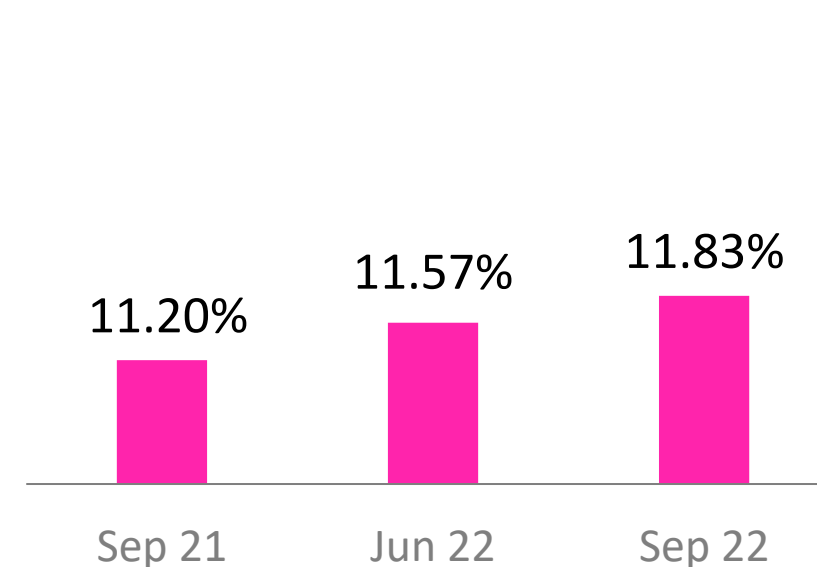
Disciplined Management Maintains Solid Capital Ratios

Regulatory Capital Requirement Breakdown Sep 22

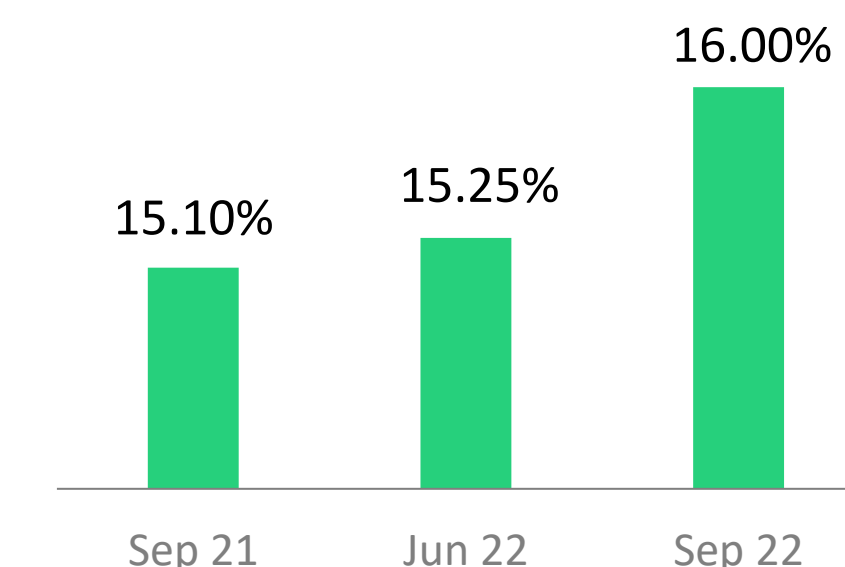


CET1¹ Levels remain within internal targets

BCP Stand-Alone CET1¹



Mibanco CET1¹



Risk Management Governance

Corporate Risk Committee

- ◆ Focus on BCP and Main Subsidiaries
- ◆ Alignment with governance approved by the Board of Directors

Risk Committee of Main Subsidiaries

- ◆ Approval of appetite limits Delegation of decisions to specialized tactical committees

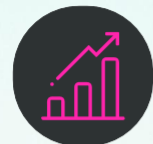
Risk Management Governance

- 01 Implement policies, procedures, methodologies and actions to manage the different types of risks
- 02 Contribute to the strategy of all the subsidiaries, to share best practices, provide relevant advice and consolidate our exposure at a corporate level
- 03 Encourage throughout the organization the importance of adequate risk management

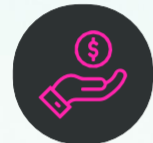
(1) CET1 ratios are based in IFRS accounting

Resilient, Profitable and Well-Capitalized, Credicorp Remains Focused on Driving Sustainable Growth

Credicorp Stands Out in the Current Environment



Consolidated profitability



Liquid and well capitalized



Robust risk management and sound asset quality



Developing tech capabilities



Attracting and retaining top talent, by offering a comprehensive value proposition

Continuing to Strengthen and Consolidate Our Core while Building our Own Disruptors



Focusing on opportunities close to our core



Strengthening leadership position and operating as top player



Constantly reviewing our business portfolio to optimize for existing and future needs

Reaffirming Credicorp's Appetite for Strengthening and Consolidating Leading Core Businesses

Consolidating and Innovating Core Business

- ◇ Universal Banking: Strengthening our leadership in Peru and focusing on markets where we can hold a top leadership position
- ◇ Microfinance: With a world-class model maintaining leadership position in Peru, while consolidating presence in Colombia
- ◇ Insurance: Growing our leading bancassurance channels
- ◇ IB & WM: Reassessing medium term Business strategy

Bolstering Parenting Advantage

- ◇ Attracting and Retaining Top-Notch Talent
- ◇ Ensuring Adoption of Best-in-Class Digital Capabilities
- ◇ Implementing Credicorp's Robust Risk Management Capabilities (Credit & Cybersecurity)
- ◇ Integrating ESG at the Core of Each Business

Securing Profitability, Solvency and Capital

BCP Continues to Develop Digital Solutions to Transform its Customers' Journey



Tools to grow



Virtual advice



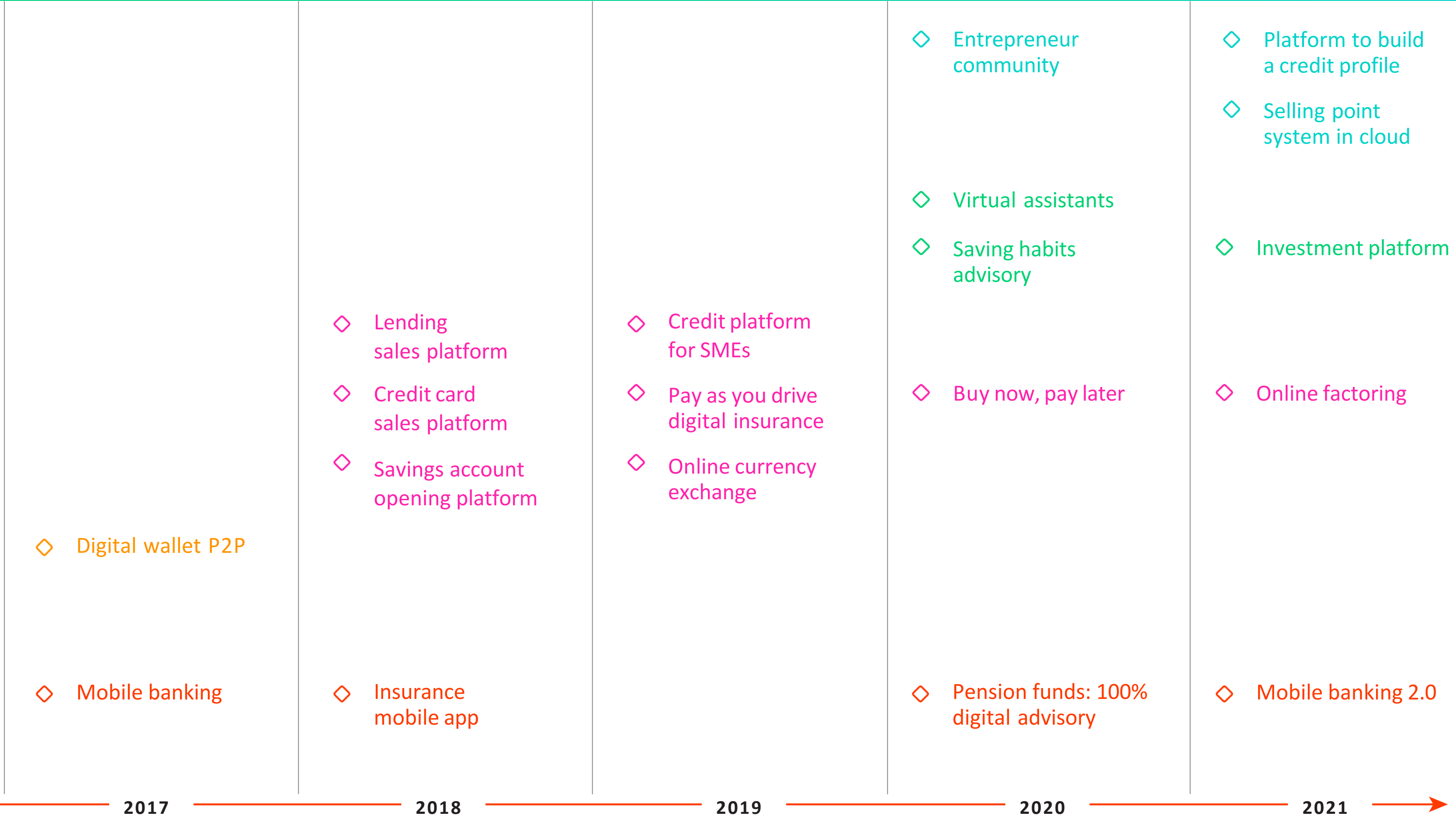
Digital acquisition



Cashless



Day-to-day



Mibanco is Migrating to a Digital Hybrid Model to Drive Efficient Growth, Maximize Productivity and Client Satisfaction

Traditional Model



At Agencies In-Person



*In the Field
Partial processing*



Hybrid Model



At Agencies In-Person



*In the Field
Complete processing*



*From Home
Remote*

- 100% Sales and Advisory in the Field
- Advisor Dependency
- High Level of Operating Interaction at Agencies

- Centralized Risk Assessment
- Digital Sales and Multichannel Approach
- Focus on Customer Relationship Building

Complementing Current Portfolio, Credicorp is Selectively Pursuing Disruptive Opportunities

Horizons



Selected Domains (non-exhaustive)

- Payments / Digital Lending



- Neobank Model



- Acquiring / Services for SMEs



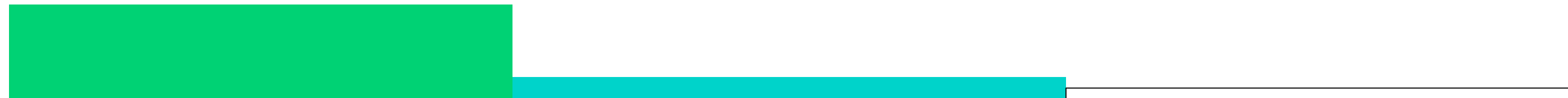
- Wealth Tech



- Insurtech

- New Technologies

Capital Allocation for the Next 3 Years



Positive Impact in

1 –3 years

3 -5 years

7+ years

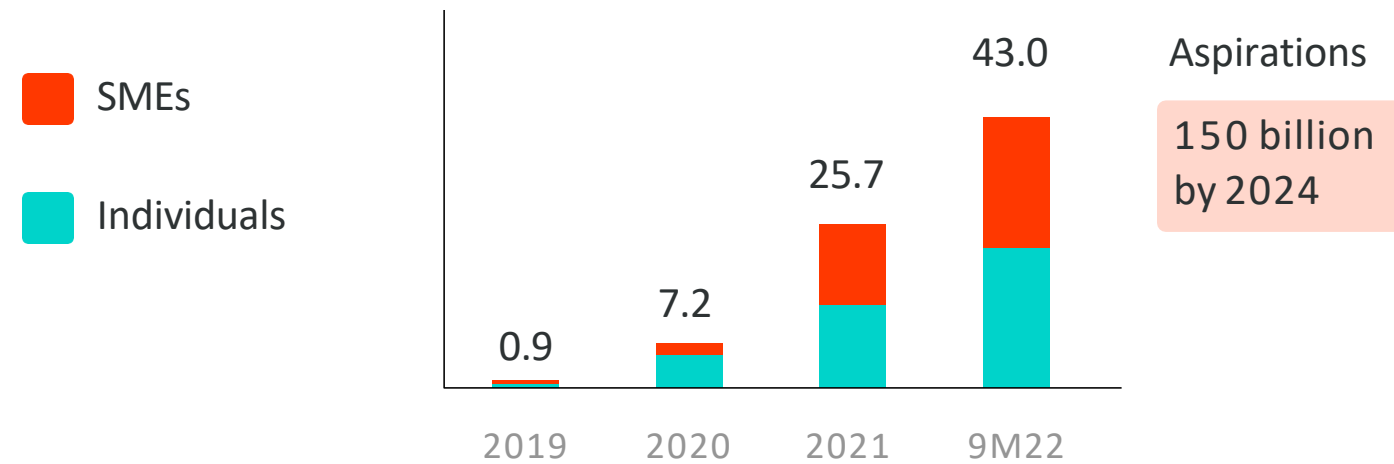
Portfolio Success Metrics

Efficiency and Diversification of Innovation Portfolio
 Contribution to Credicorp's Strategic Goals
 Financial Performance

Yape, with Over 10 million Users, is Starting to Monetize Customers by Evolving into a SuperApp with Three Main Ambitions

Be the Main Payment Network in Peru

Annual Volume Transacted (\$/, billions)



Aspirations
150 billion by 2024

Active users ¹ (millions)	0.6	2.4	4.5	6.9
Monthly Transaction per active user ¹	4.8	4.4	12.8	17.4
Active users generating income ¹ (millions)			0.4	2.5
Monthly Top-ups ¹ (millions)			1	6.8

10 million by 2026

Be present in Yaperos' Daily Lives



- ◇ Launched Yape Promos in September.
- ◇ Closed partnerships with ~20 sellers
- ◇ Over 10% of Yaperos have visited the site in the first month

Solve Yaperos' Financial Needs



- 500k Yaperos with a Loan by 2023
- 5 million Yaperos with a financial product by 2026

Significant upside to drive usage and increase Engagement...

(1) Number as of December 2019, 2020, and 2021 and September 2022.

Credicorp's CVC Krealo Has a Significant Track Record of Growing Fintech Ventures in the Andean Region

Since 2018 we have been learning fast and building a digital venture portfolio.

Digital Lending

Wealth tech

Neobanks

SaaS for SMEs



Jan-19

465 mill
PEN – GPV



Jan-20

100 mill
USD – AUM



Feb-20

1 mill
Reg. Clients



Dic-19

2 thousand
Reg. Licenses



Launch date (Tenpo and Tyba). Investment date (Culqi and Wally)

Consumer-focused solution

SME focused solution

We Defined a Sustainability Strategy Supported by Three Main Pillars



Create a more sustainable and inclusive economy

- ◇ Increase **financial inclusion**
- ◇ Contribute to the transition to a more **formal economy**
- ◇ Support the **transition to an environmentally sustainable economy**, including the effects of climate change
- ◇ Enable small and medium-sized **businesses to start and grow**, including our supplier ecosystem



Improve the financial health of citizens

- ◇ Become #1 in delivering the **best experience for our customers** in the most efficient way
- ◇ Build long-term, trust relationships through **transparency and simplicity**
- ◇ Help people **improve their financial knowledge and skills** to make better financial decisions
- ◇ Increase the pace of **innovation** to anticipate customers' needs in the future



Empower our people to thrive

- ◇ Champion **diversity, inclusion and gender equality**
- ◇ Model the development of the **workforce of the future** by supporting people to enhance their skills, effectiveness and impact
- ◇ **Enhancing our governance structures** and encourage people to do the right thing
- ◇ Develop **creative solutions and partnerships** to solve important societal issues

Strong Corporate Governance Structure, More Independent and Diverse Board and Committees

BOARD OF DIRECTORS

- **9 board members**, involving **international experience and diversity**
- **New, more stringent independence criteria** for board members. **5 of 9** board members are independent and **2 are women**
- **Gender diversity guidelines** were approved for the board, which seek a **minimum of 1 female board member per Committee**, and **2 female** board members at the main subsidiaries
- Guidelines for the Group's **Corporate Governance Policy** were established

Note: For more information visit our website's [Corporate Governance](#) section

COMMITTEES

- **4 Committees**
- The Corporate Governance Committee broadened its scope to **Sustainability Committee**
- The **Board's Chairperson cannot preside over Committees**
- **3 of 4 Committees** are presided by an **independent Director**, and **all 4 Committees** have **at least one female** member



Key Financial Highlights 3Q22

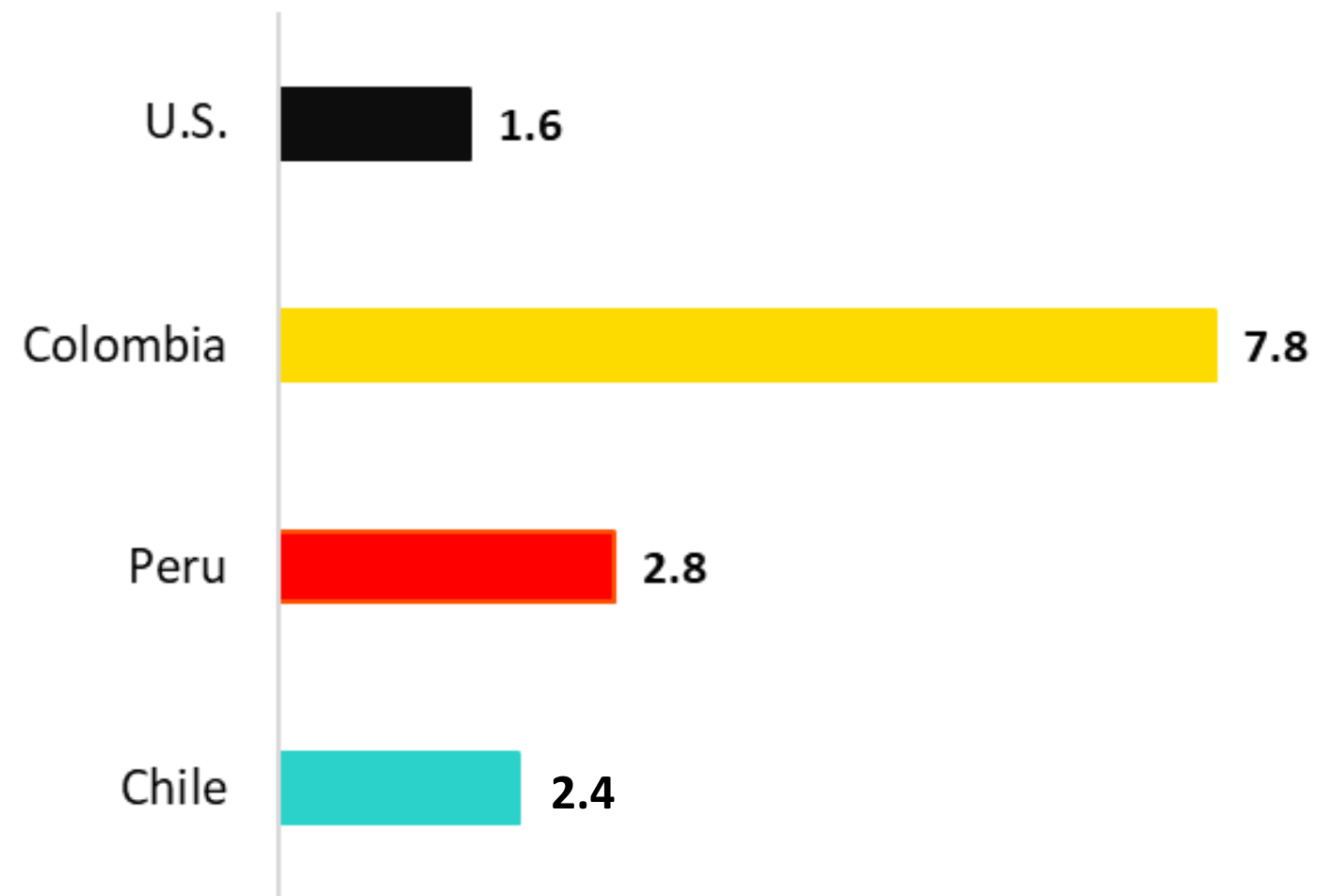
1	2	3	4						
Mixed Volume Dynamics	Strong Core Income: NII + Fees + FX	Low Cost of Risk and Improving Loss Ratio	Strengthened Profits and Solid Capital Base						
<ul style="list-style-type: none"> Structural Loans +10.8% YoY Low Cost Deposits 55.9% of Funding Base 	<ul style="list-style-type: none"> NII +22.5% YoY Fees +6.6% YoY Gains on FX Transactions +6.3% YoY 	<ul style="list-style-type: none"> Structural CoR 1.44% +90pbs YoY Structural Allowances 5.6% of Loans -154pbs YoY Insurance Loss Ratio 63.6% -1310pbs YoY 	<p>Earnings Contribution¹</p> <p>CET1²</p> <table border="0"> <tr> <td></td> <td></td> </tr> <tr> <td>11.8%</td> <td>16.0%</td> </tr> <tr> <td>+63pbs YoY</td> <td>+90pbs YoY</td> </tr> </table>			11.8%	16.0%	+63pbs YoY	+90pbs YoY
11.8%	16.0%								
+63pbs YoY	+90pbs YoY								

(1) %Earnings Contribution based on the total of our 8 main subsidiaries: BCP, BCP Bolivia, Mibanco, Mibanco Colombia, Pacifico Seguros, Prima AFP, Credicorp Capital and ASB Bank Corp. (2) CET1 Ratio calculated in IFRS accounting.

Higher Inflation Fuels Tighter Monetary Policy with Downside Risks to Growth

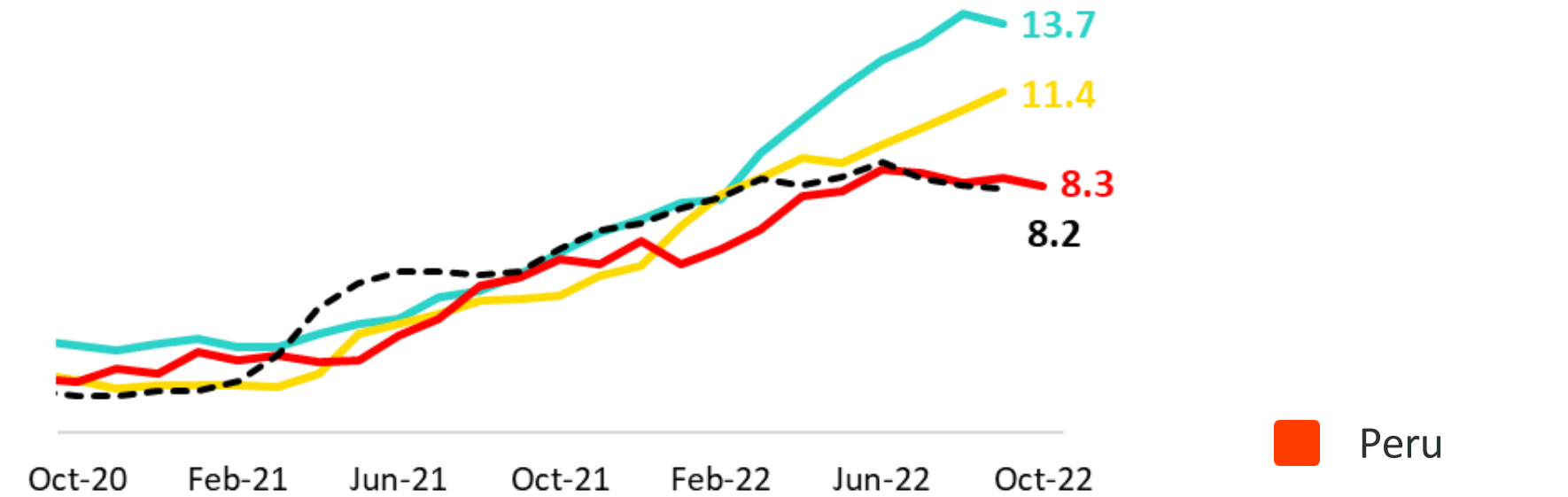
Economic Growth in 2022

(YoY % change) ⁽¹⁾



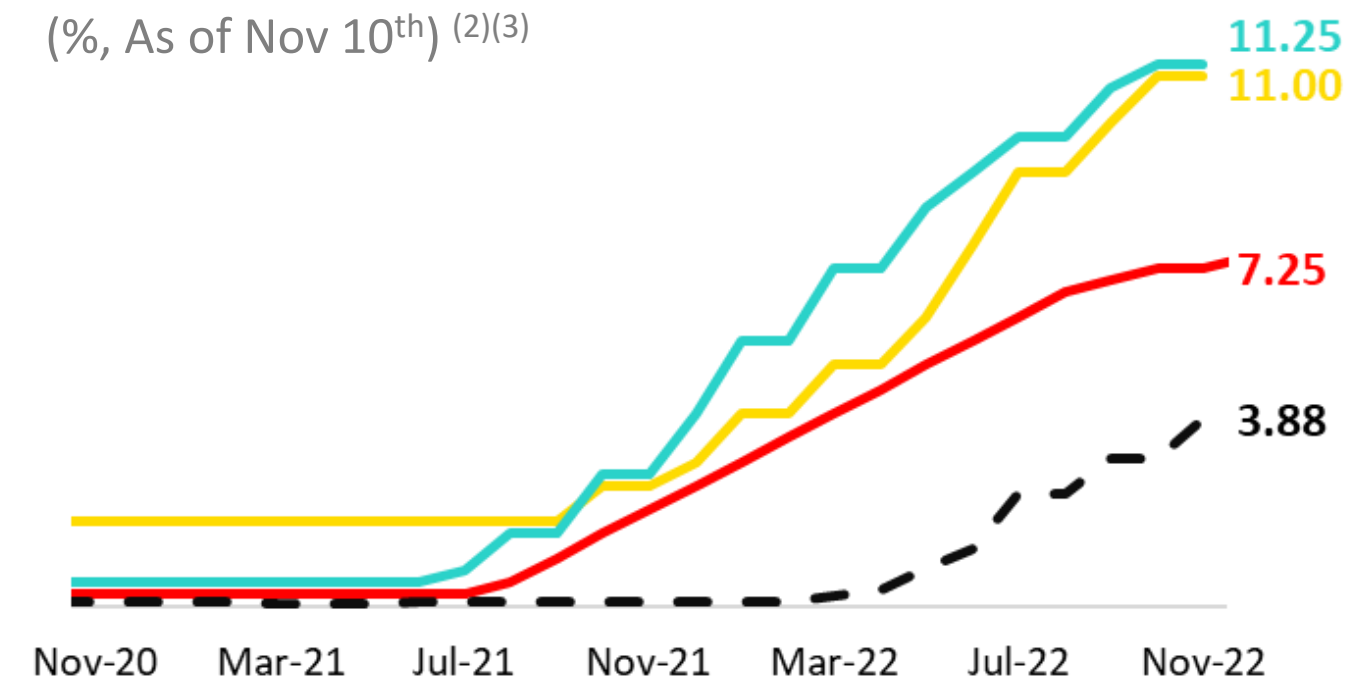
Inflation Rates

(% YoY as of Nov 2nd) ⁽²⁾



Central Bank Policy Rates

(%, As of Nov 10th) ⁽²⁾⁽³⁾



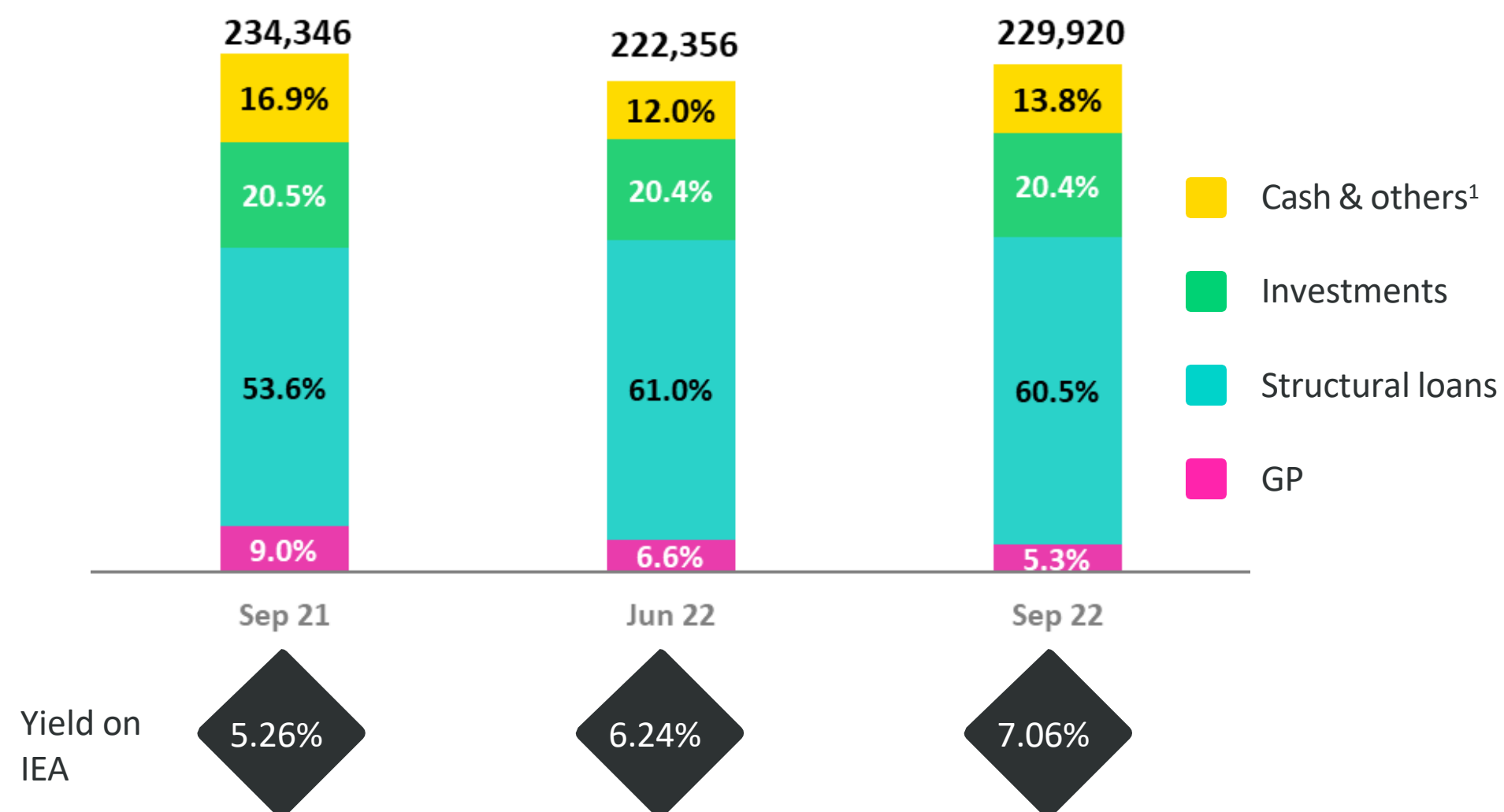
(1) Source: BCP and Credicorp Capital for PE, CO, CL; and IMF for U.S. (2) Source: Bloomberg. (3) Central Banks; for the U.S.: Fed Funds Effective Rate.

The Impact of Asset Repricing Continued to Outpace the Effect of the Funding Cost Increase

Assets: Disciplined Pricing Approach

Interest Earning Asset (IEA) Structure

(\$/ millions, %)

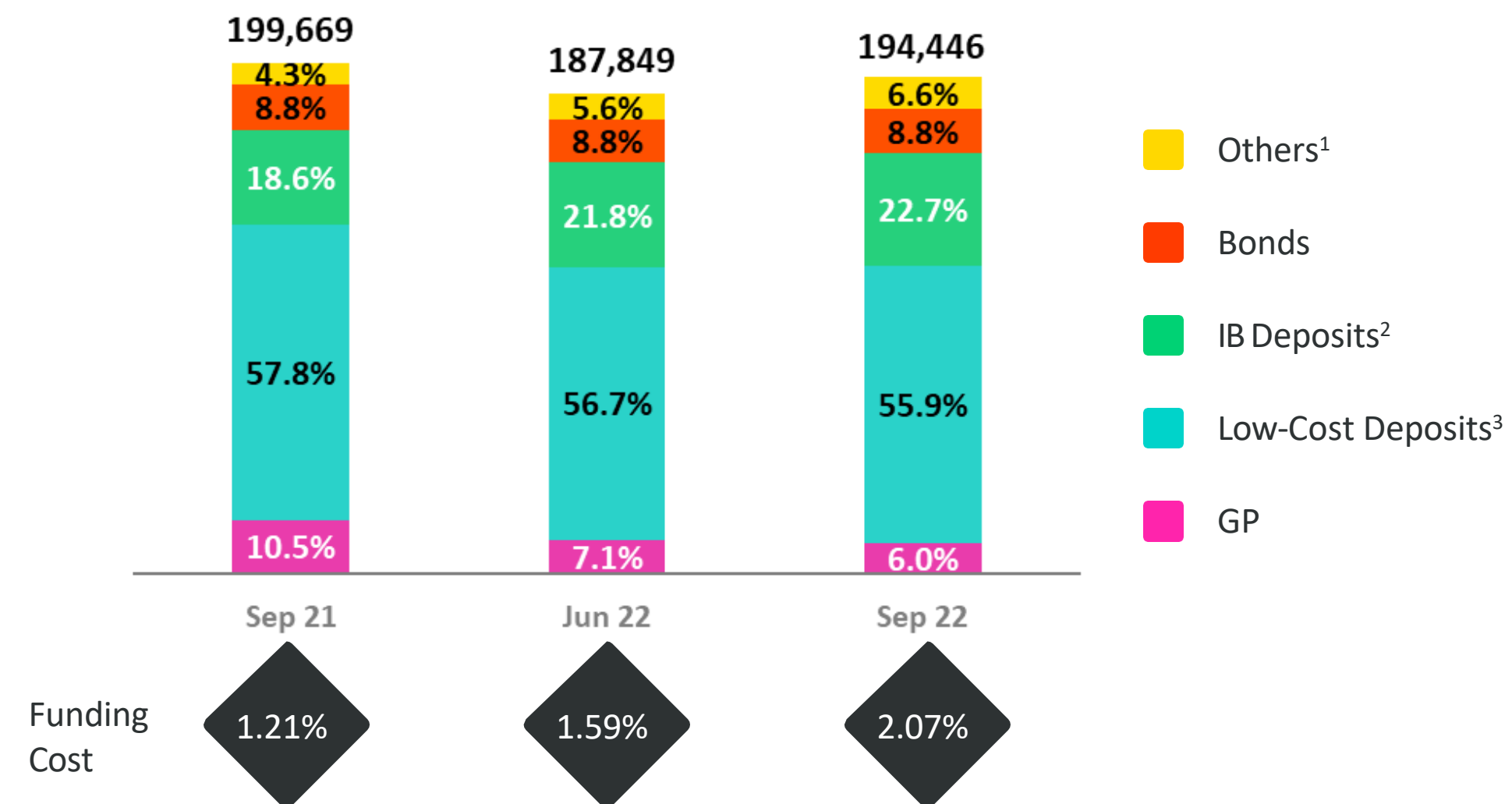


(1) Includes cash and due from banks, interbank funds, cash collateral repos and securities borrowing, and financial assets designated at fair value through profit or loss.

Liabilities: Transactional Funding Base Supports Controlled Rise in Funding Costs

Funding Structure

(\$/ millions, %)

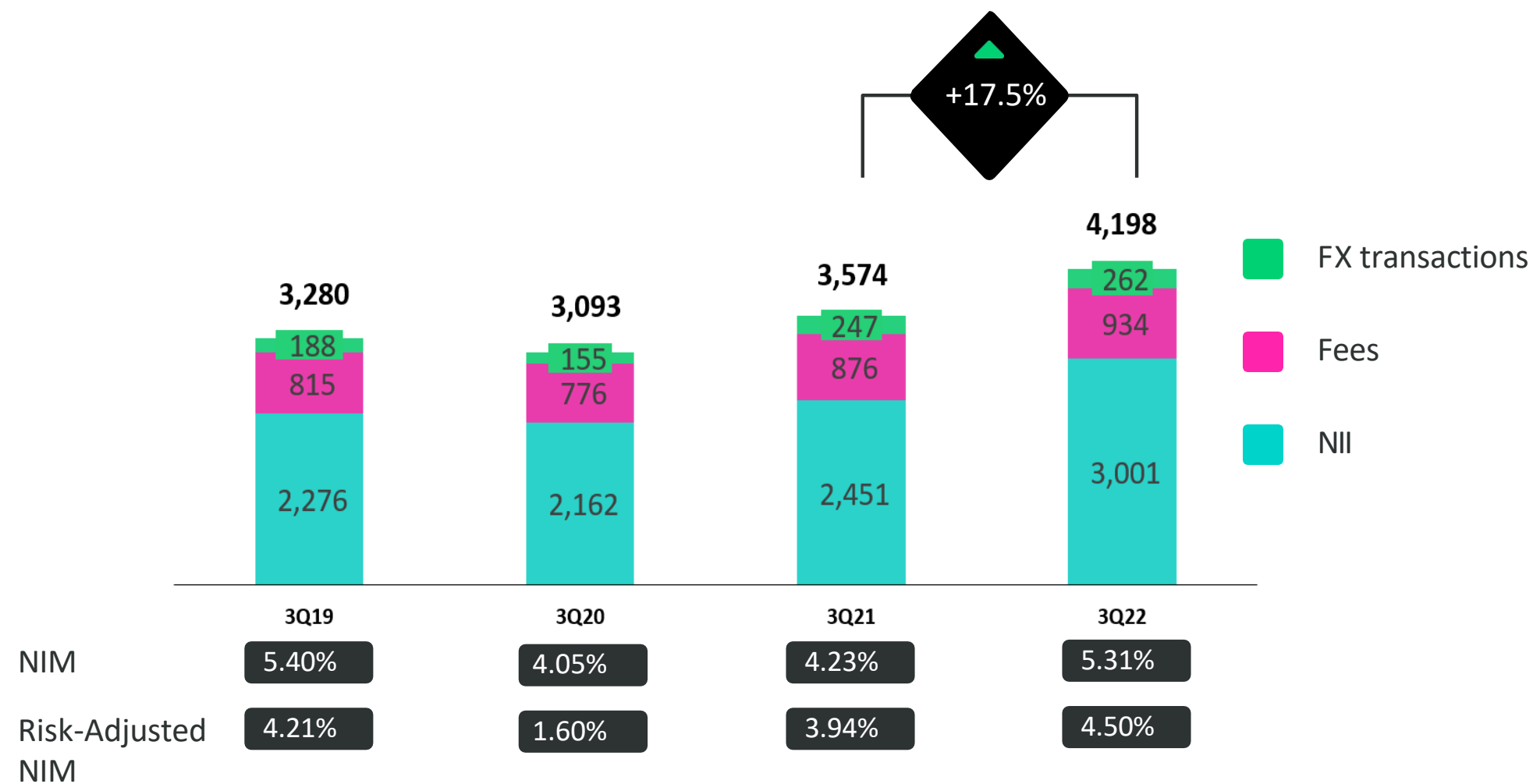


(1) Includes Due to banks and correspondents, Repurchase agreements and part of BCRP instruments (excluding Reactiva). (2) Includes Time deposits and Severance indemnity deposits. (3) Includes non-interest-bearing demand deposits, interest-bearing demand deposits and saving deposits.

Core Income YoY Growth Mainly Driven by Net Interest Income

NII Growth was Attributable to Higher Interest Rates and to the Interest Earning Assets Dynamics

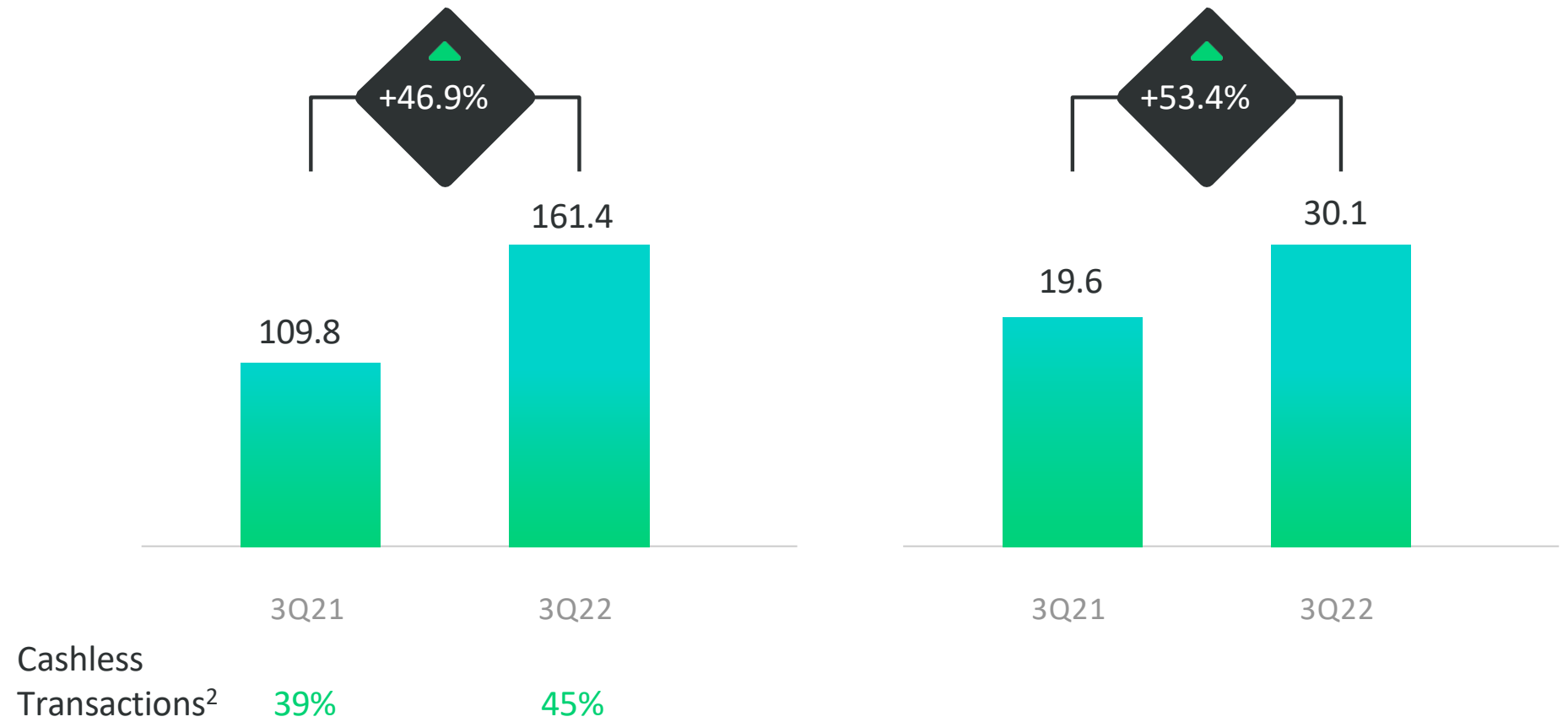
Core Income, NIM and Risk Adjusted NIM
(\$/ millions)



YoY Growth in Fee Income Driven by Cashless Adoption such as POS Usage and Interbank Transfers

POS Transactions
(millions)

Interbank Transfers
(millions)

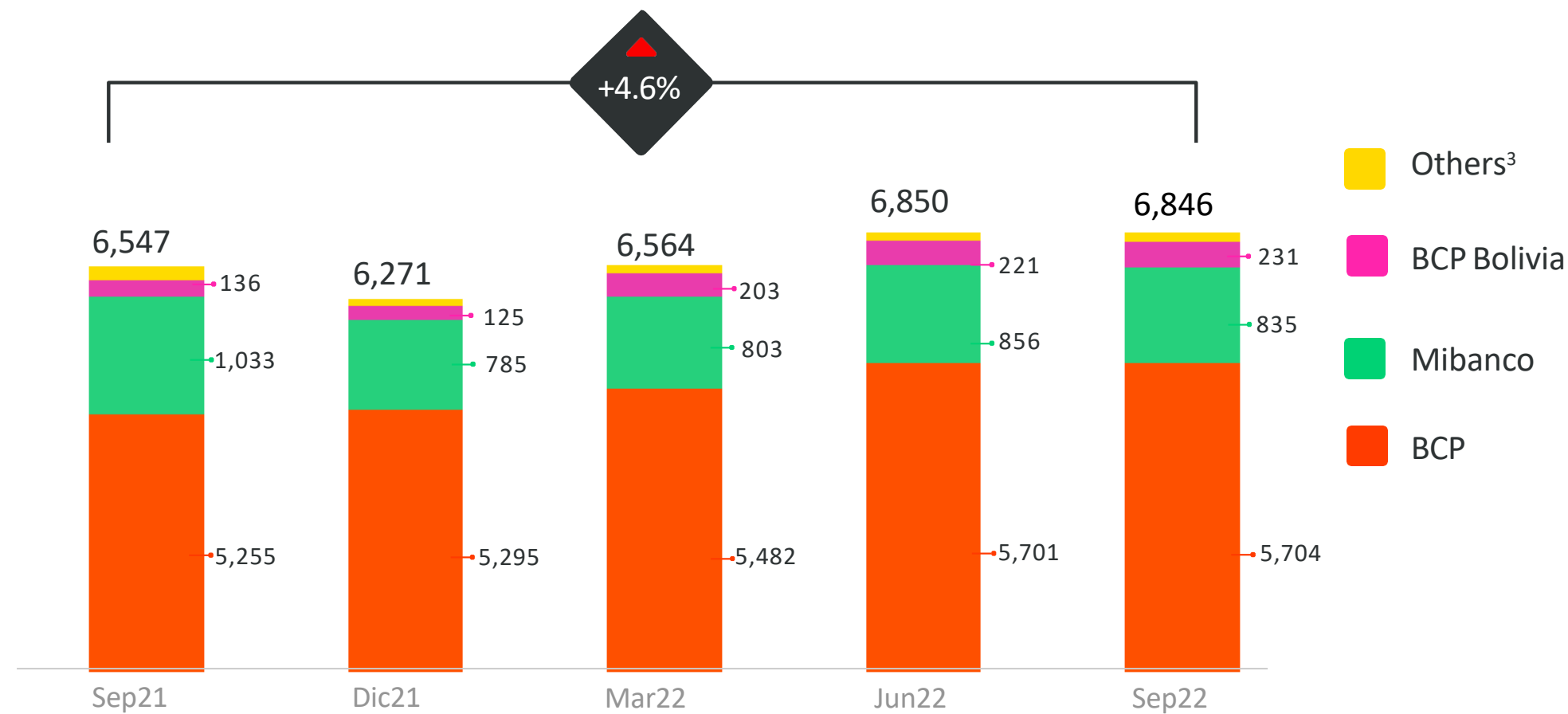


(1) Cashless Transactions: Retail amount transacted through Mobile Banking, Internet Banking, Yape and POS/ Total retail amount transacted.

Volume of New Entrants to the NPL Portfolio QoQ is Offset by an Uptick in the Volume of Write-offs

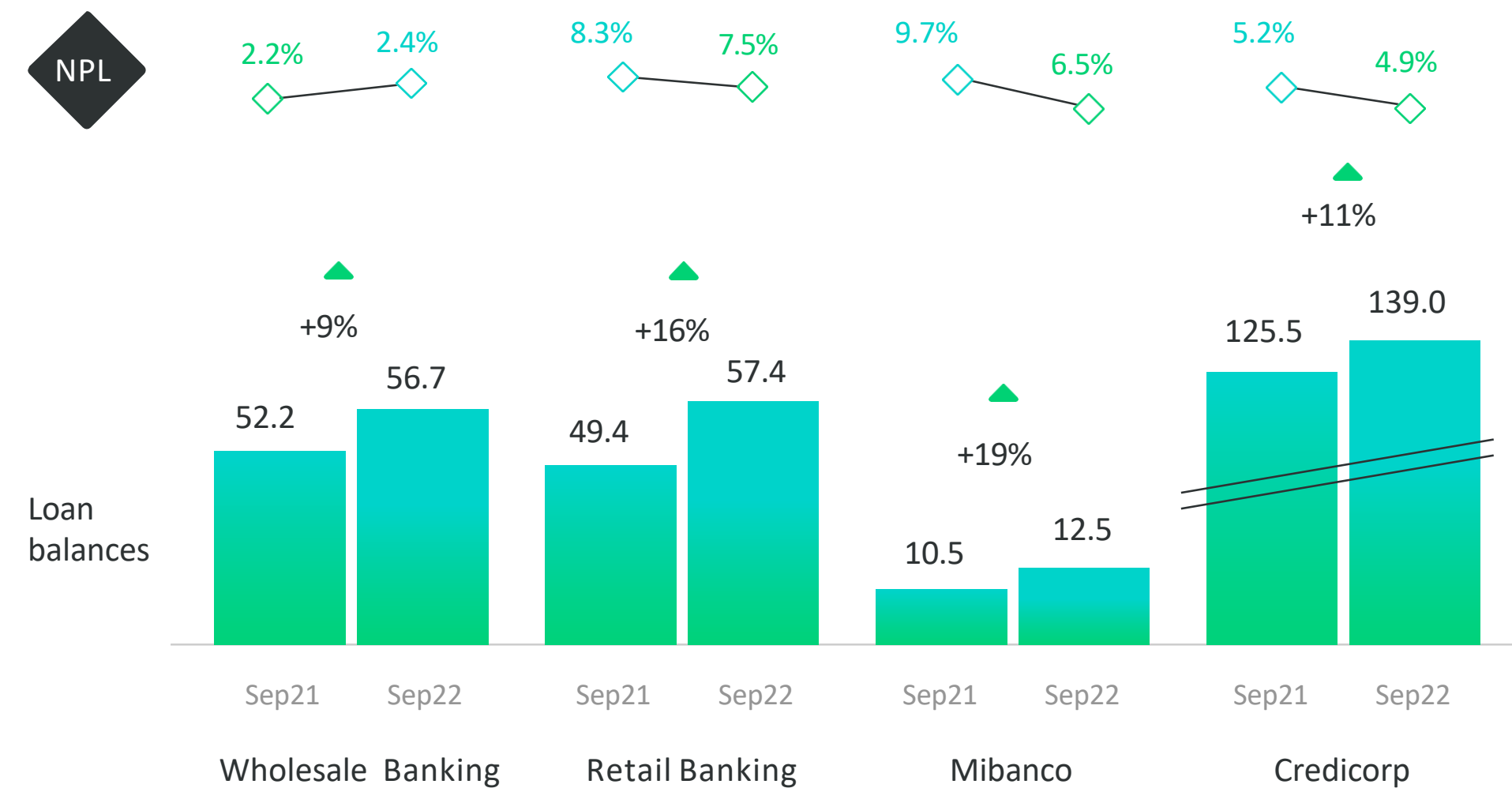
QoQ Dynamics: Volume of New Entrants to the NPL Portfolio in SME-Pyme was Offset by Higher Write-offs

Structural NPLs^{1,2}
(S/ millions)



Structural NPL Ratios Drop YoY across All Segments with the Exception of Wholesale Banking

Structural Loans and NPL Ratios^{1,2,4}
(S/ billions, %)

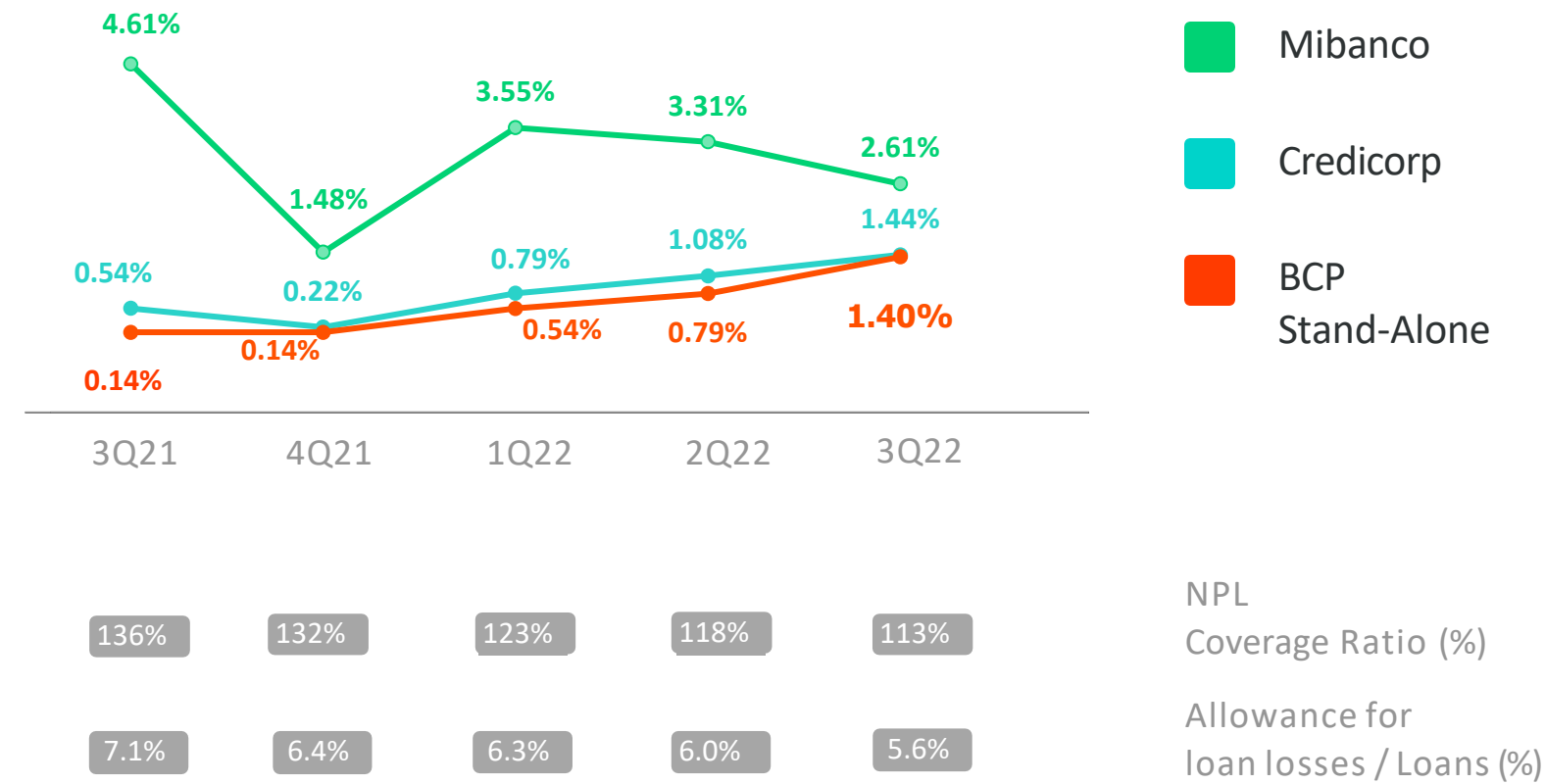


(1) Structural Portfolio figures exclude Government Programs (GP) effects. (2) Figures in quarter-end balances. (3) Includes Mibanco Colombia, ASB Bank Corp., and Others. (4) Internal Management figures.

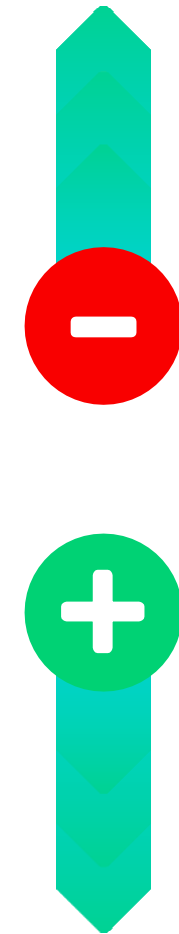
Cost of Risk Increases after Registering Unusually Low Levels in Previous Periods

Structural Cost of Risk Increased QoQ Mainly Driven by the SME-Pyme, partially offset by Mibanco

Structural Cost of Risk Ratio^{1,2}
(%)



Key Drivers of Loan Loss Provisions Dynamics



SME-Pyme: Our decision to grow in higher-risk segments

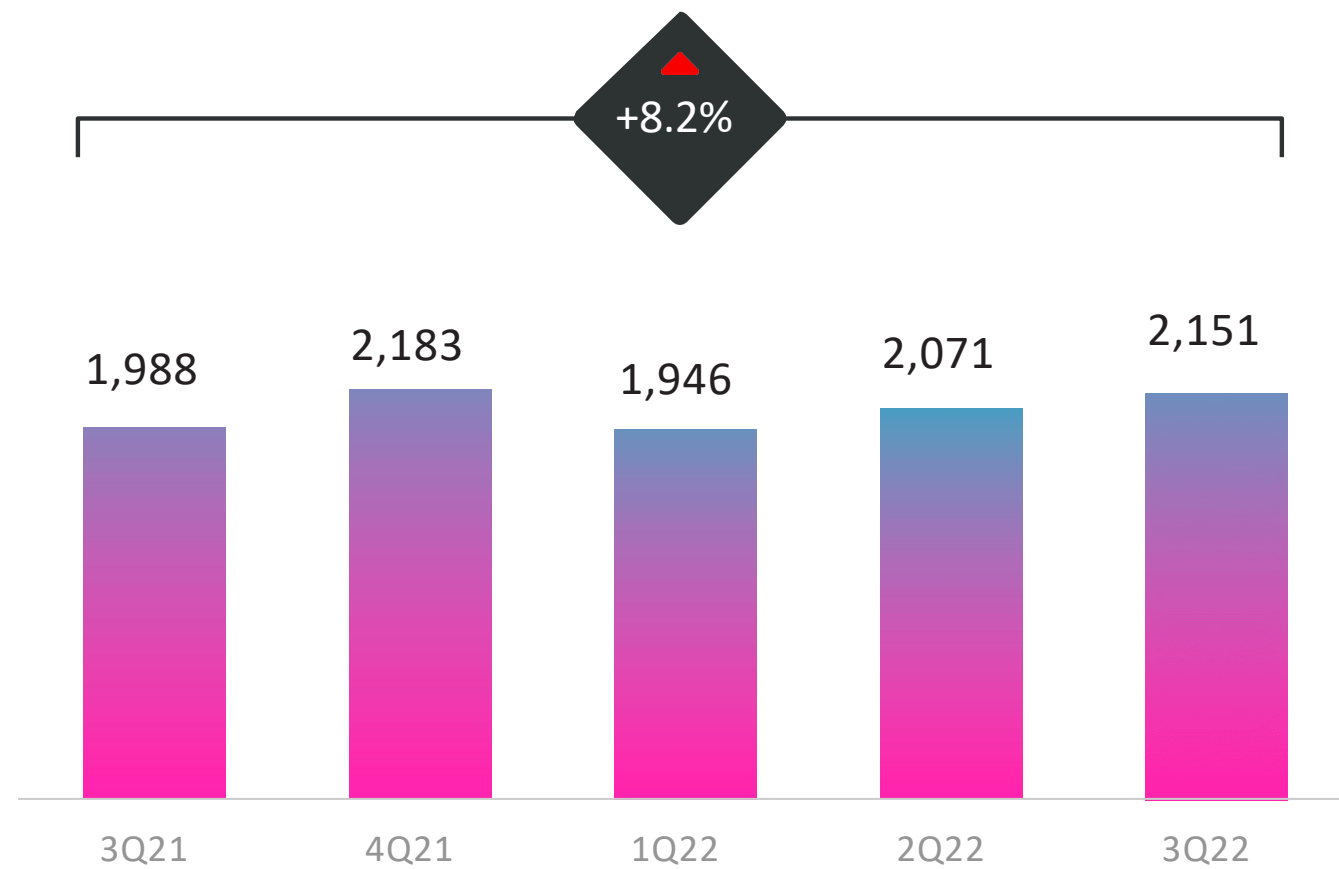
Mibanco: Methodological adjustments which will not be repeated next quarter

(1) Structural Portfolio figures exclude Government Programs (GP) effects. (2) Figures in quarter-end balances.

Efficiency Improved Driven by Higher Core Income in BCP and Mibanco

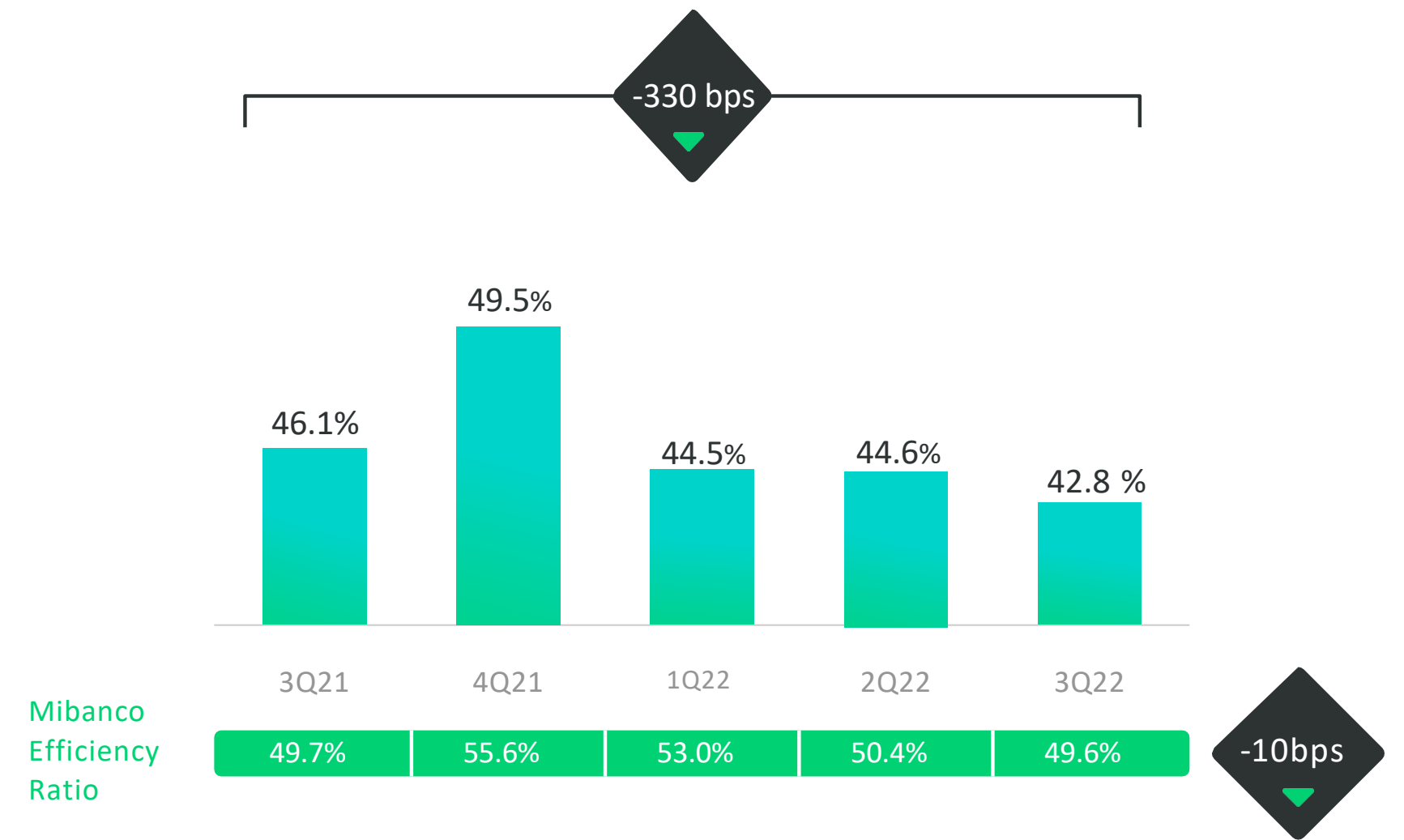
Operating Expenses Increased YoY Driven Personal expenses, IT Expenses, Transactional Costs, and Disruption

Operating Expenses
(S/billion)



Efficiency Ratio Reflects the fact that growth in Core Income outpaced the expansion in Expenses

Efficiency Ratio
(%)



2022 Outlook

	3Q22 Results	9M22 Results	2022 Guidance
Real GDP Growth ¹	+1.7%	+2.9%	+2.5%
Structural Loan Portfolio Growth ²	+10.3%	+11.6%	+9% - 11.0%
Net Interest Margin	5.3%	4.8%	4.6% - 4.9%
Cost of Risk	1.2%	1.0%	0.8% - 1.1%
Efficiency Ratio	42.8%	43.9%	44.0% - 46.0%
ROE	19.6%	17.7%	around 17.5%

(1) BCP estimate. (2) Measured in average daily balances. Structural loan portfolio excludes Government Programs loans.

Key Performance Metrics

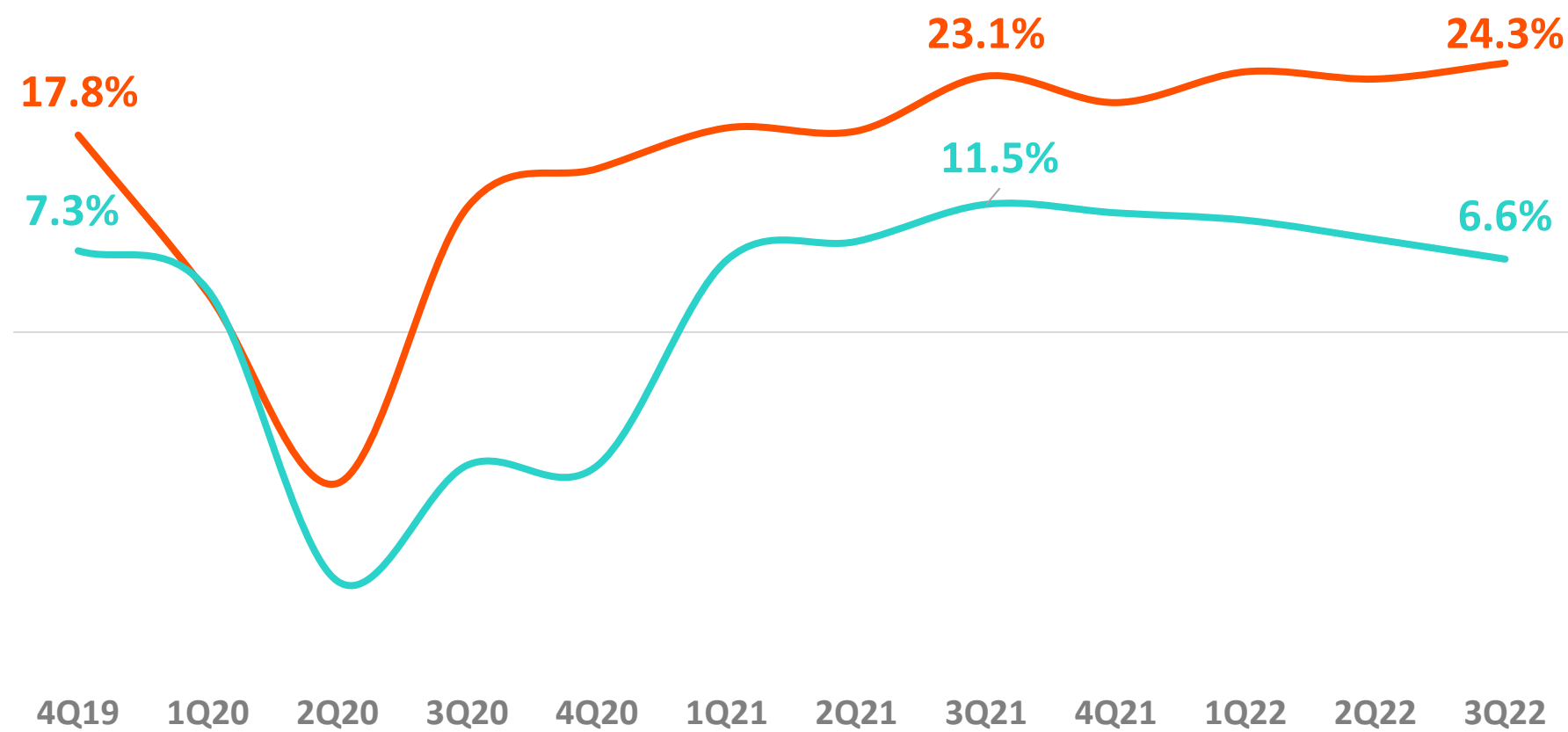


In Universal Banking, BCP Continued to Boost Profitability While Loan Loss Provisions Normalize

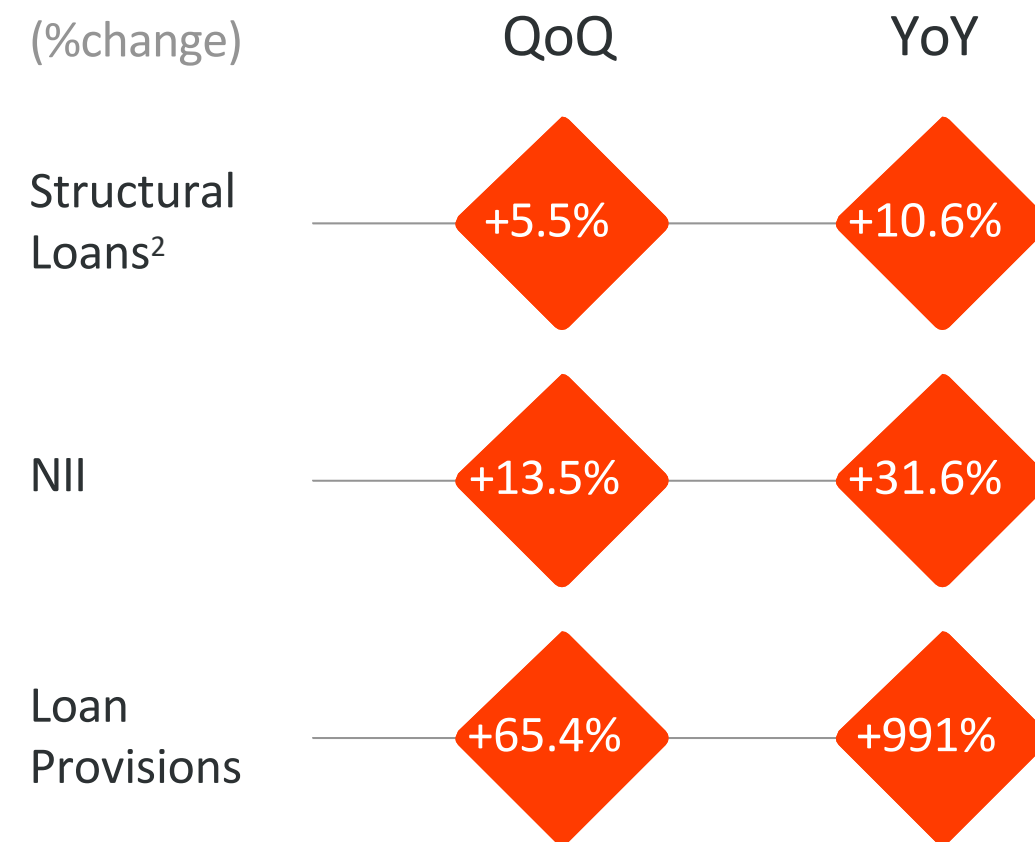
Earnings Contribution

BCP Stand-alone 74.7%
BCP Bolivia 0.9%

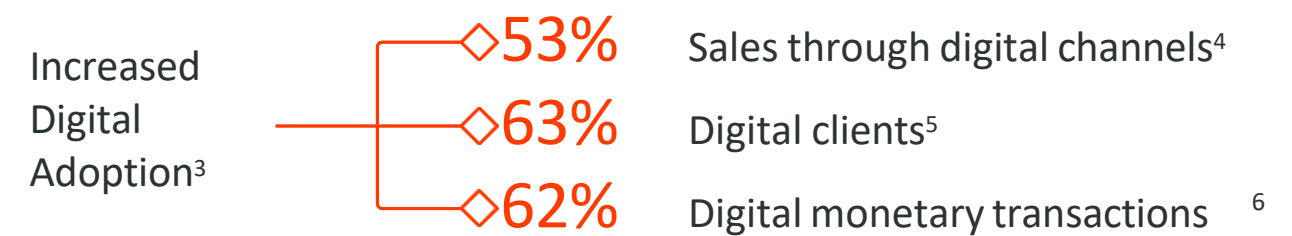
ROE¹
(%, Annualized)



BCP's drivers



Experience & Efficiency

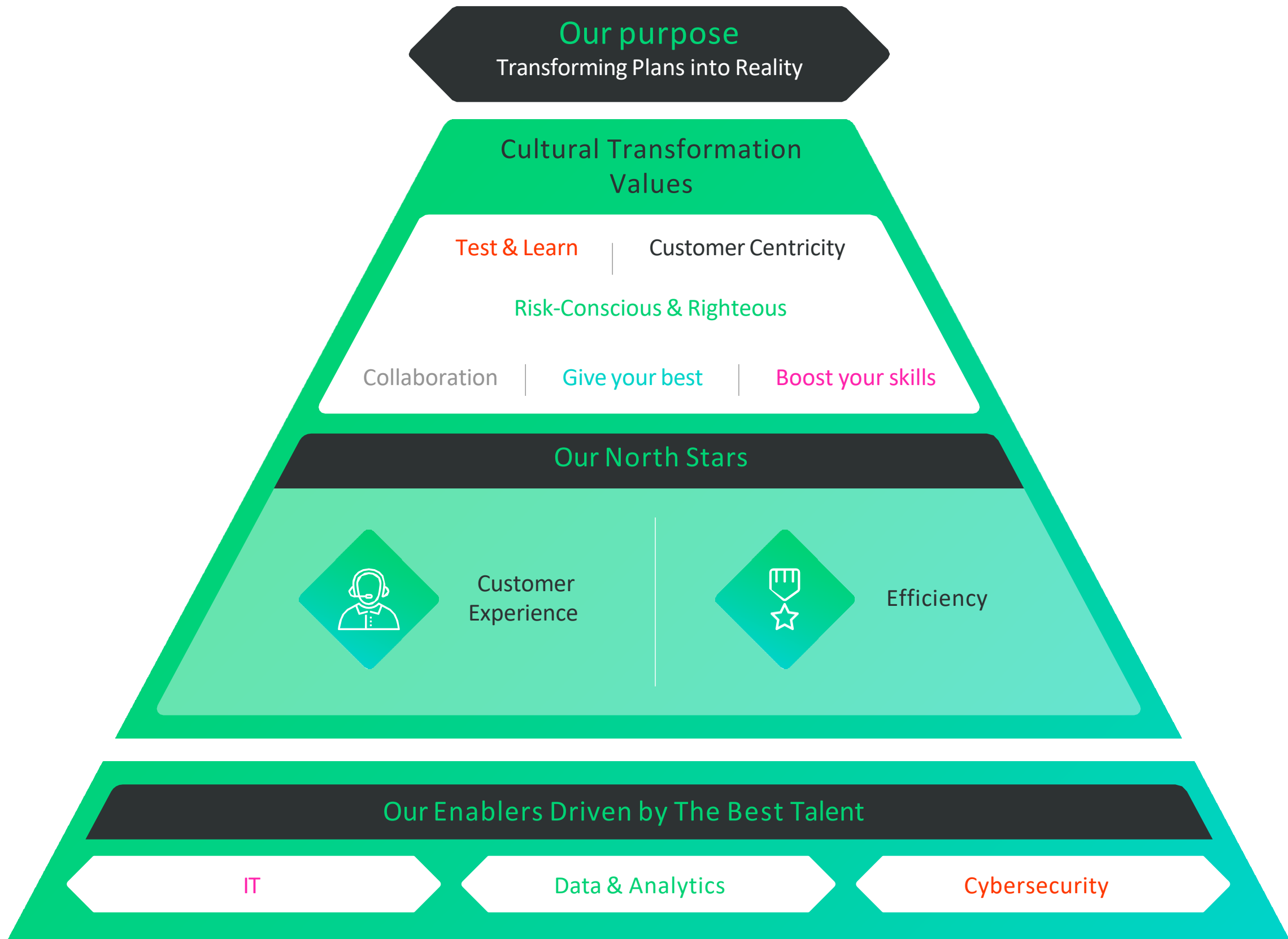


(1) Earnings contribution / Equity contribution. (2) Measured in average daily balances. (3) Figures as of Sep 2022. (4) Digital sales measured in units / Total sales measured in units.

(5) Digital clients / Total clients. Digital Clients: Consumer banking customers who conducts 50% of their monetary transactions online; conducts 50% of their non-monetary transactions online; or bought buys products online in the last 12 months.

(6) # Digital monetary transactions / # Total monetary transactions.

BCP's Strong Focus on Customer Experience, Efficiency and Client-Centric Approach, Allows Us To Transform Plans Into Reality



Progress in Building Our Core Capabilities Drives Increases in Agility, IT Autonomy, Improved CX and Heightened Security

IT

Expand scalability and flexibility while achieving operational cost savings



Stability

99.6% average uptime
60% less incidents



Time to market

Improved speed of technology releases that add value to customers from 28 to 6 Days



Flexibility

11X more APIs in the front and back-end since 2018
100% of front Apps migrated to cloud

Data & Analytics

Increase revenue, reduce risk and improve operational efficiency



Data

Data Lake: +28k variables
77% of EAP with information



Analytics

+300 predictive models in production



Micro-services/ APIs Deployment

+S/500 MM monthly pre-approved credit for SMEs



Empowering Business Units

More than 100 business employees federated with analytics

Cybersecurity

Further enhancing cybersecurity through people, processes and technology



Customer Experience

Digital channels with robust multi-factor authentication



Awareness

Large-scale advertising campaigns for customers & continuous cyber training for employees



Technology Solutions

In-depth protection against phishing, malware, data leaks, distributed denial of service, among others

Talent

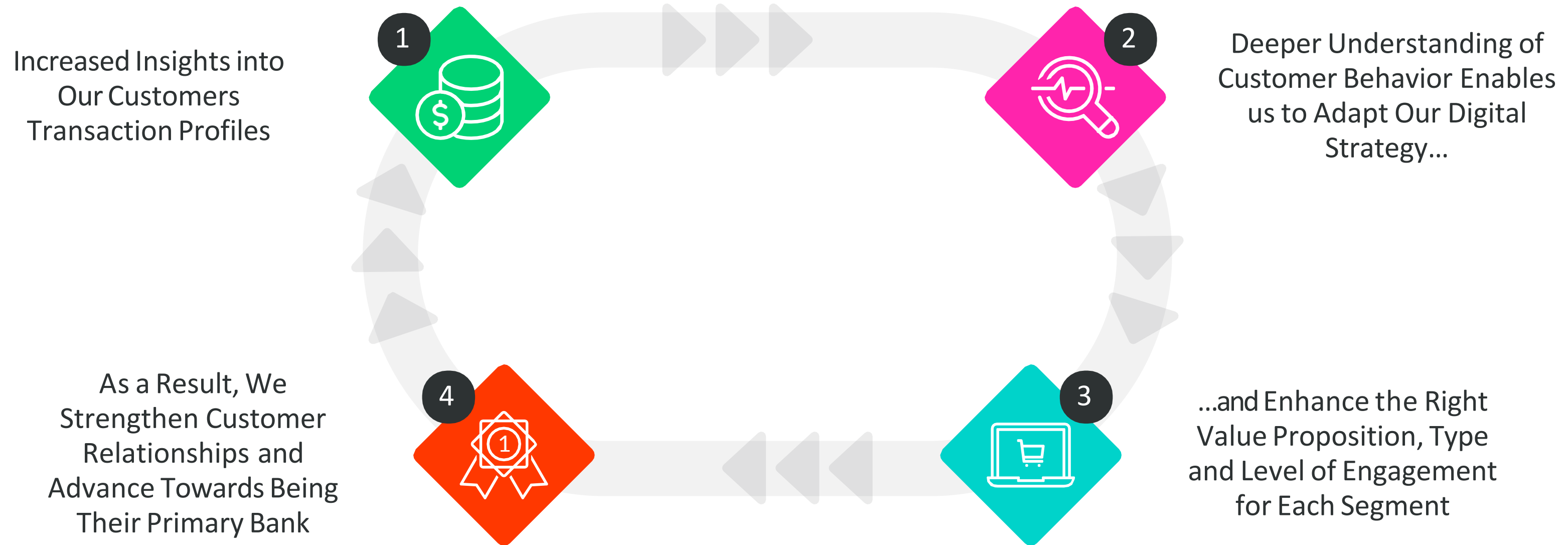


Upskilling and Retention



Diverse Talent Attraction

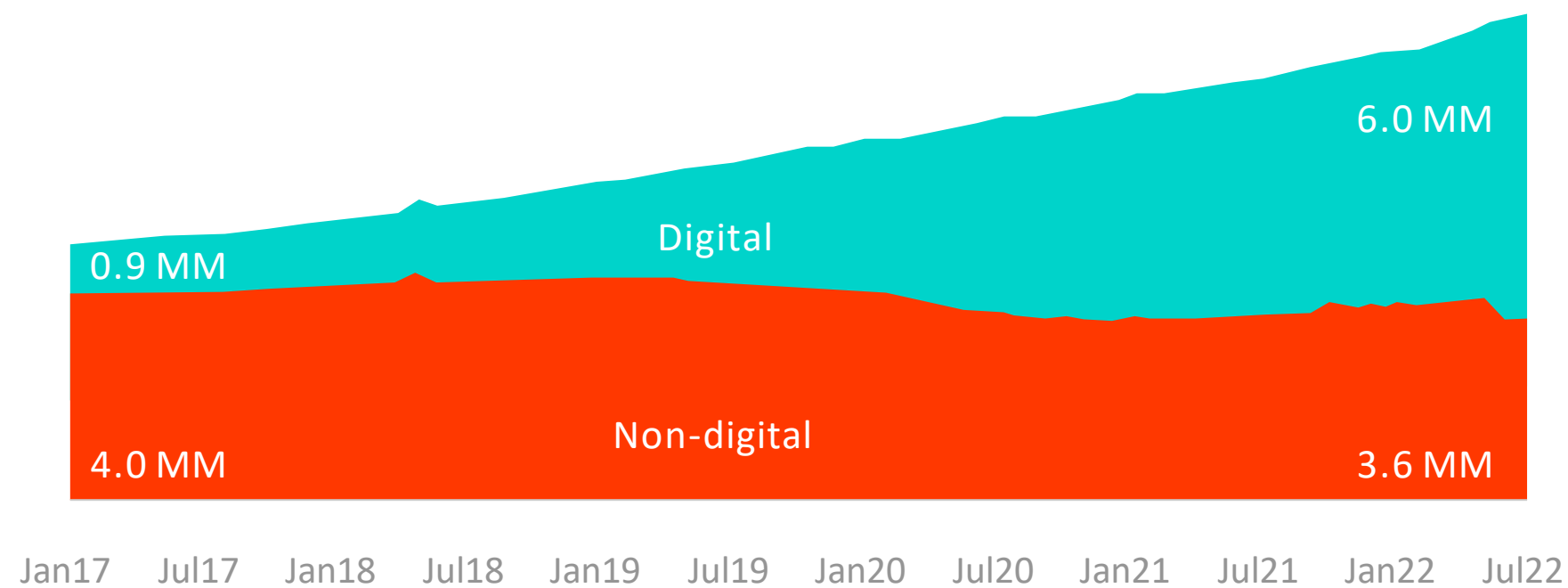
Our Focus on Digitalization Underpins Our Strategy of Being the Primary Bank for Our Customers



- Customers' Primary Relationship
- Higher Cross-selling
- Higher Digitalization
- Increased Margin
- More Transactions
- Lower Churn
- Higher Share of Wallet

Disruptive Mindset & Strong Capabilities Drive Encouraging Efficiency KPIs Across BCP's Digital Base

Expanding Digital Individual Client Base¹



Improving Cost to Serve to Income Ratio

	Prior Methodology	New Methodology as of 3Q22	
	Digital Clients ¹	Digital Clients ²	Non-Digital Clients
◇ %of Total Individual Clients	63%	34%	66%
◇ Cost to serve to income ratio	27%	23%	36%

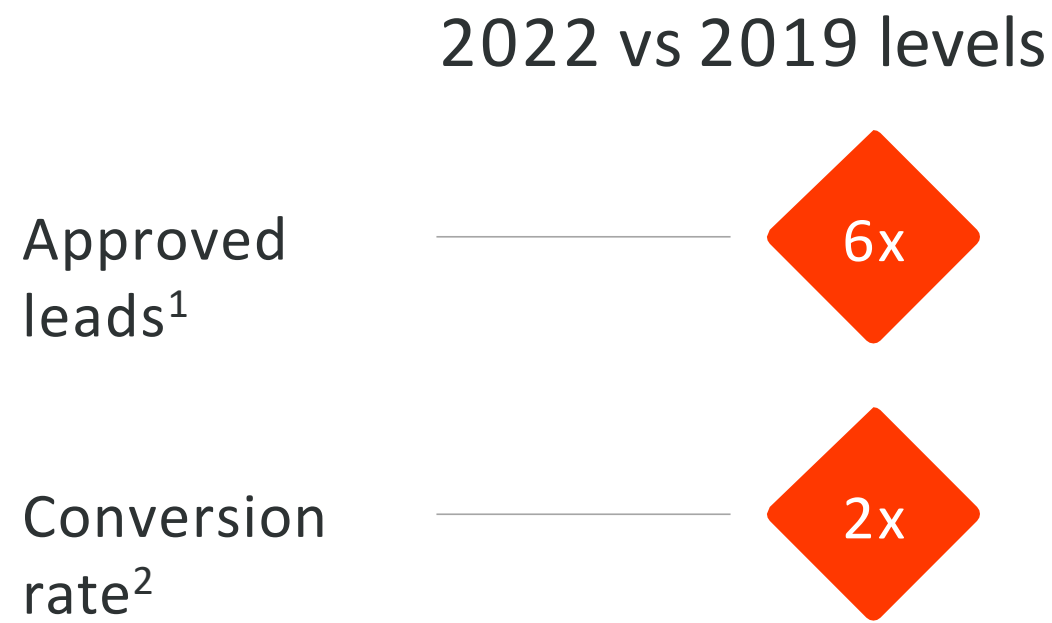
Building A More Engaged Customer Base

	Prior Methodology	New Methodology as of 3Q22	
	Digital Clients ¹	Digital Clients ²	Non-Digital Clients
◇ Engagement	2.4 products	2.8 products	1.6 products
◇ Digital Monetary Tx./Mo ³	12	19.2	1.9
◇ Income	2.8x	4x	x

(1) Digital Clients: Individual Banking clients that conduct at least 50% of their financial or non financial through transactions our digital channels, or have purchased a product through our digital channels in the last 12 months. (2) Digital Clients: Individual Banking clients that conduct at least 70% of their transactions (financial or non financial) through our digital channels in the last 6 months. (3) Includes financial transactions through Yape, Mobile Banking and Home Banking.

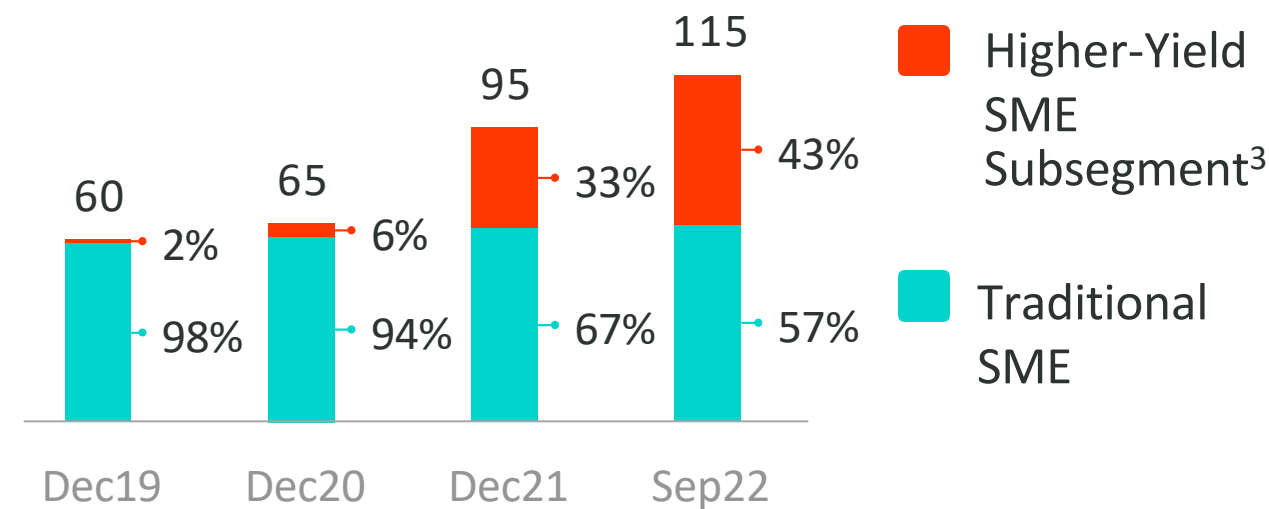
Leveraging Digital Capabilities to Finance New SME Subsegment and Generating Efficiency

Leveraging analytics and customer knowledge



Enabling new SME clients with Financing Solutions

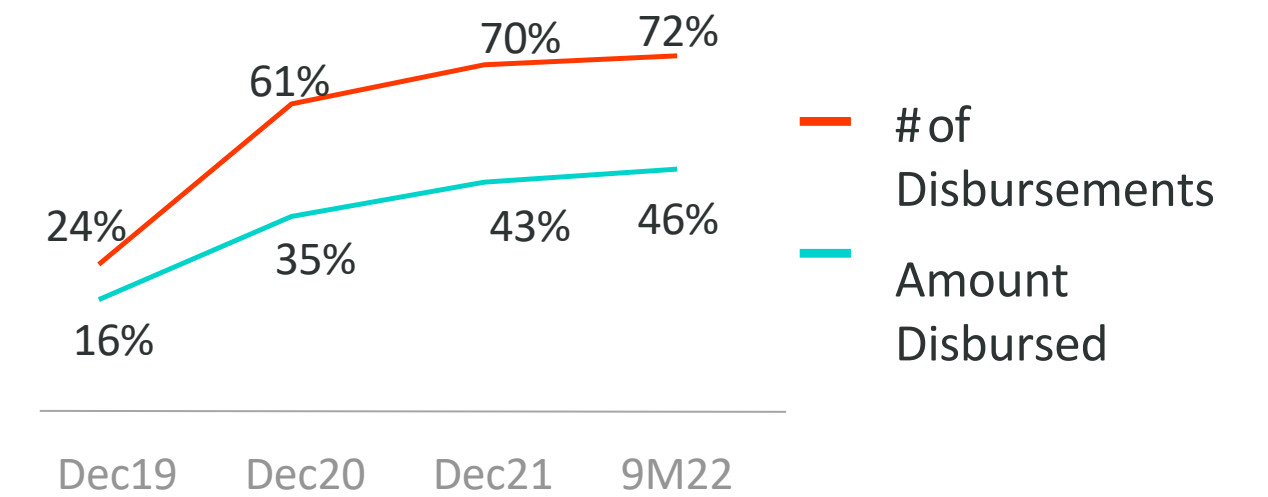
Clients with Financing Solutions (thousands)



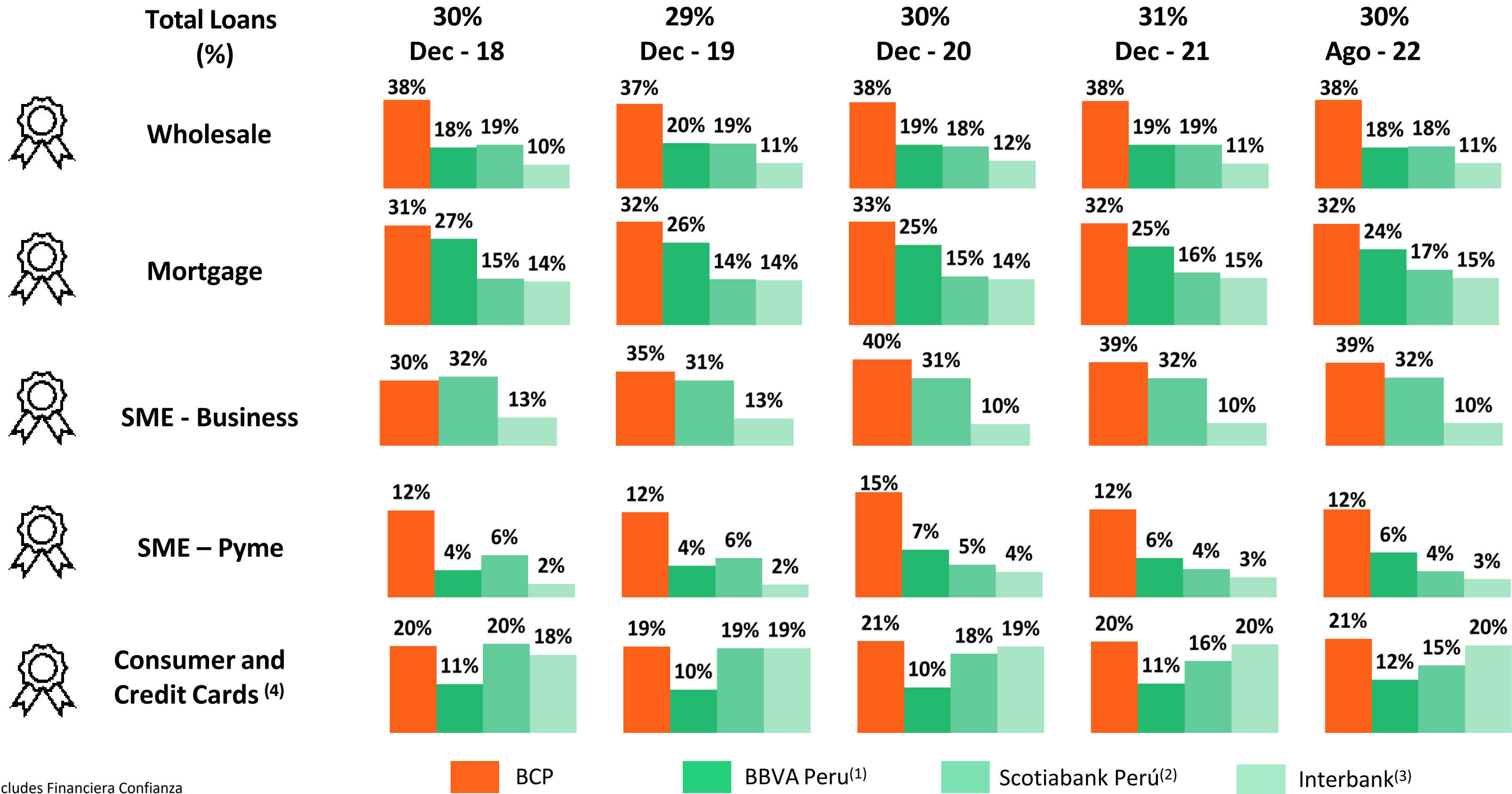
Higher-Yield SME Subsegment: More digitally-oriented and sophisticated client base compared to that at Mibanco

Generating Efficiency through Digital Channels

Working Capital Loan Disbursements through Digital Channels



BCP, Consistently Leading the Market Across Loan Products



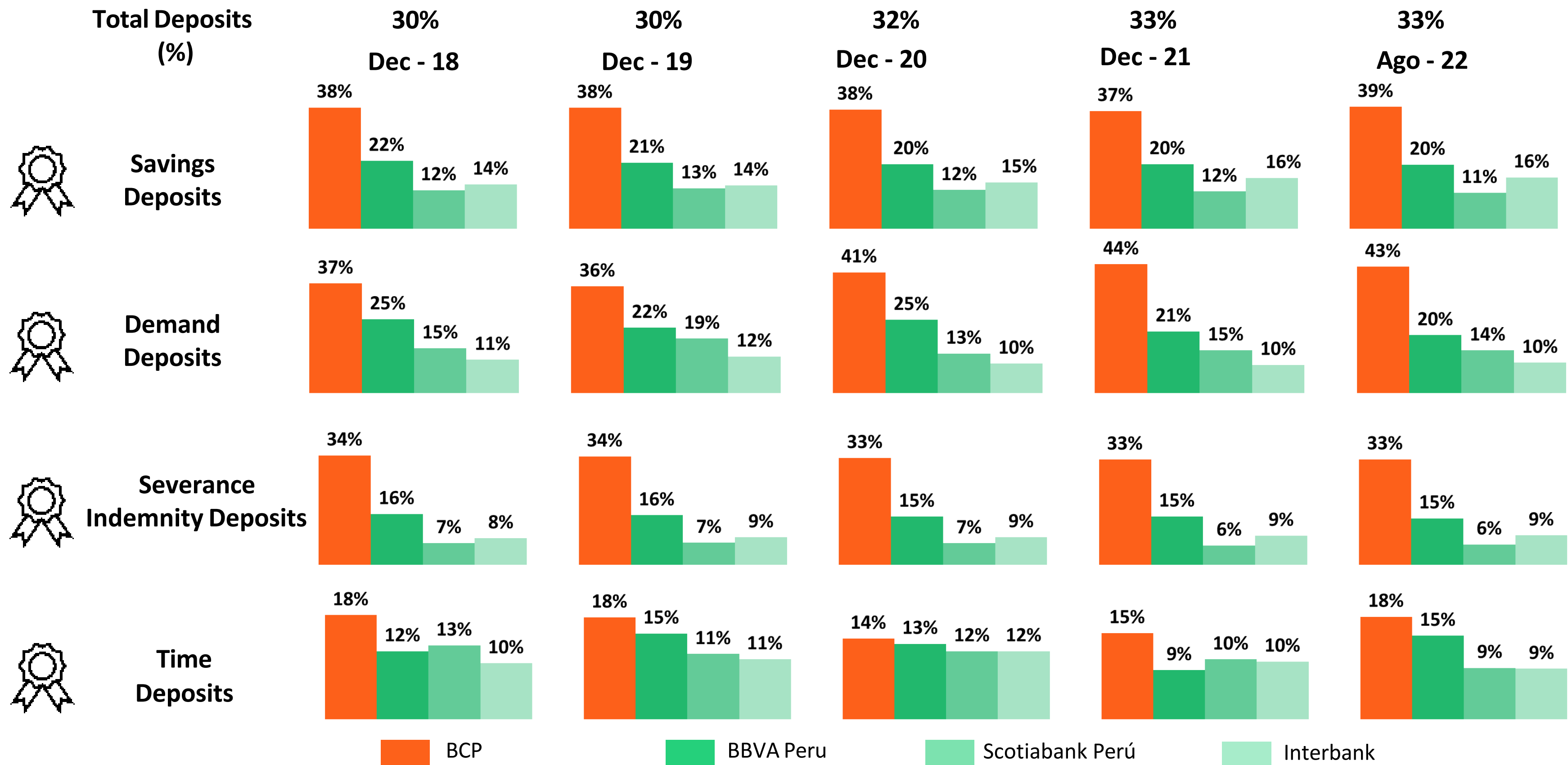
1. BBVA Perú includes Financiera Confianza
 2. Scotiabank includes Crediscotia
 3. Interbank includes Financiera Oh!

4. Effective on 2021, local GAAP require financial institutions to include the non-revolving line usage from credit cards into the Consumer segment. For comparative purposes between competitors and segments, the market share of the Credit Card segment is now fully included in the Consumer market share.

Source: SBS and ASBANC



BCP, the Undisputable Market Leader Across Deposits



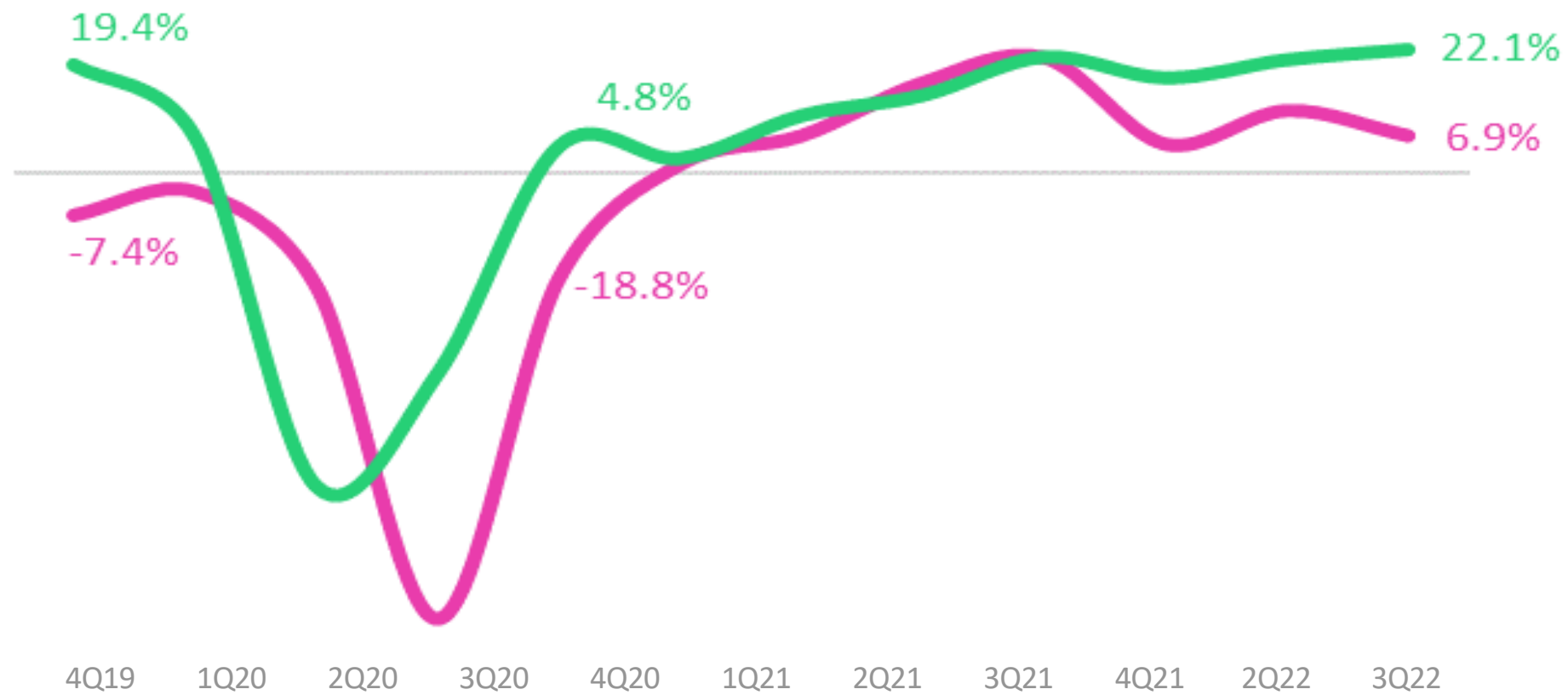
Source: SBS and ASBANC

In Microfinance, Mibanco Registered Profitability Gains amid Favorable NII Dynamics and Lower Provisions

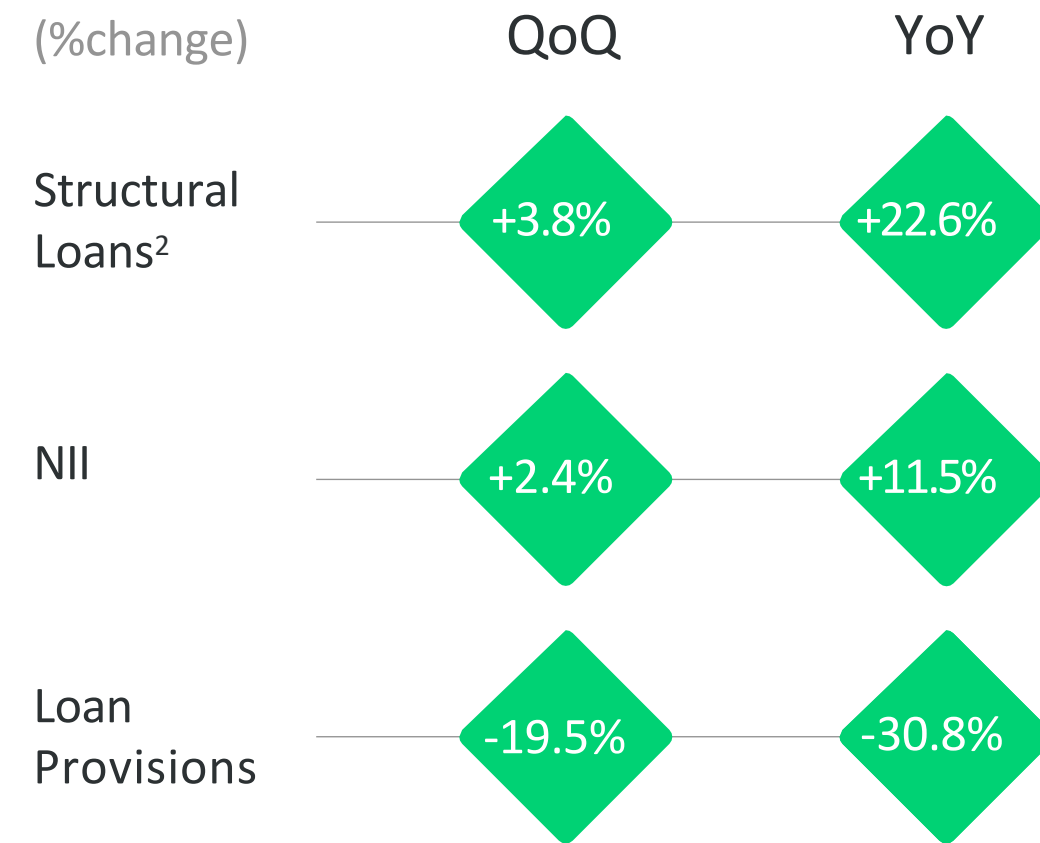
Earnings Contribution

Mibanco 9.6%
Mibanco Colombia 0.4%

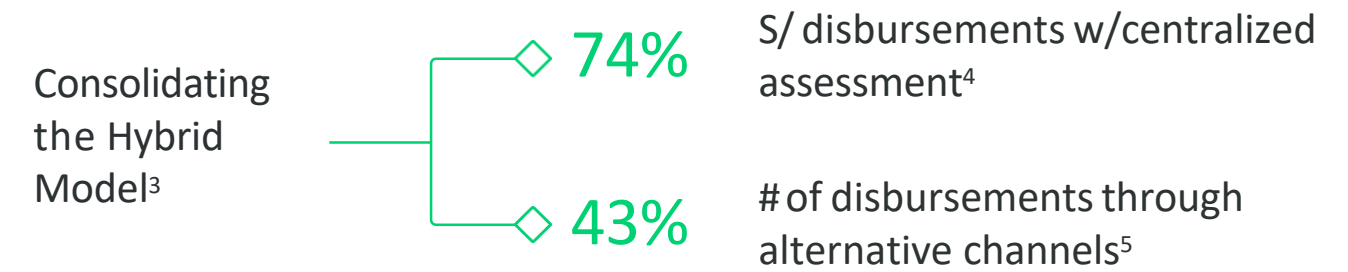
ROE¹
(%, Annualized)



Mibanco's drivers



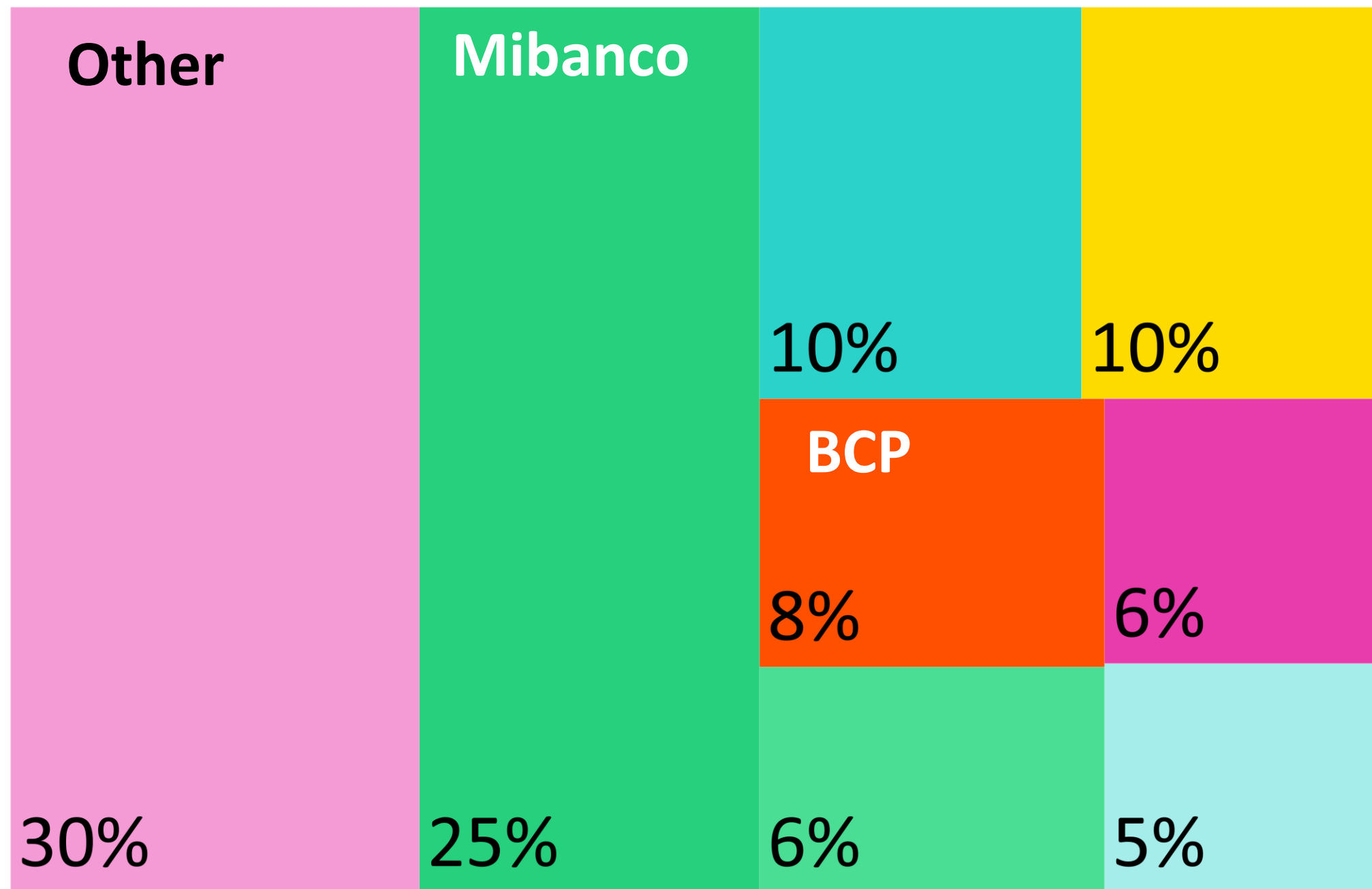
Experience & Efficiency



(1) Earnings contribution / Equity contribution. (2) Measured in average daily balances. (3) Figures as of Sep 2022. (4) Amount disbursed with centralized assessment / total disbursement amount. (5) # of disbursements through alternative channels / total # of disbursements.

Mibanco, Regional Leader

Market share⁽¹⁾



- Mibanco
- Caja Arequipa
- Caja Huancayo
- Caja Piura
- Caja Cusco
- Compartamos

Competitive Landscape⁽²⁾

- 1  Mundo Mujer
El Banco de la Comunidad
- 2  Banca Mía
- 3  Banco W
Así de simple, así de amable.
- 4  mibanco
- 5  Banco Caja Social
Más banco. Más amigo.

(1) Market shares on loans from Mibanco microfinance local market classification as of Ago-22.

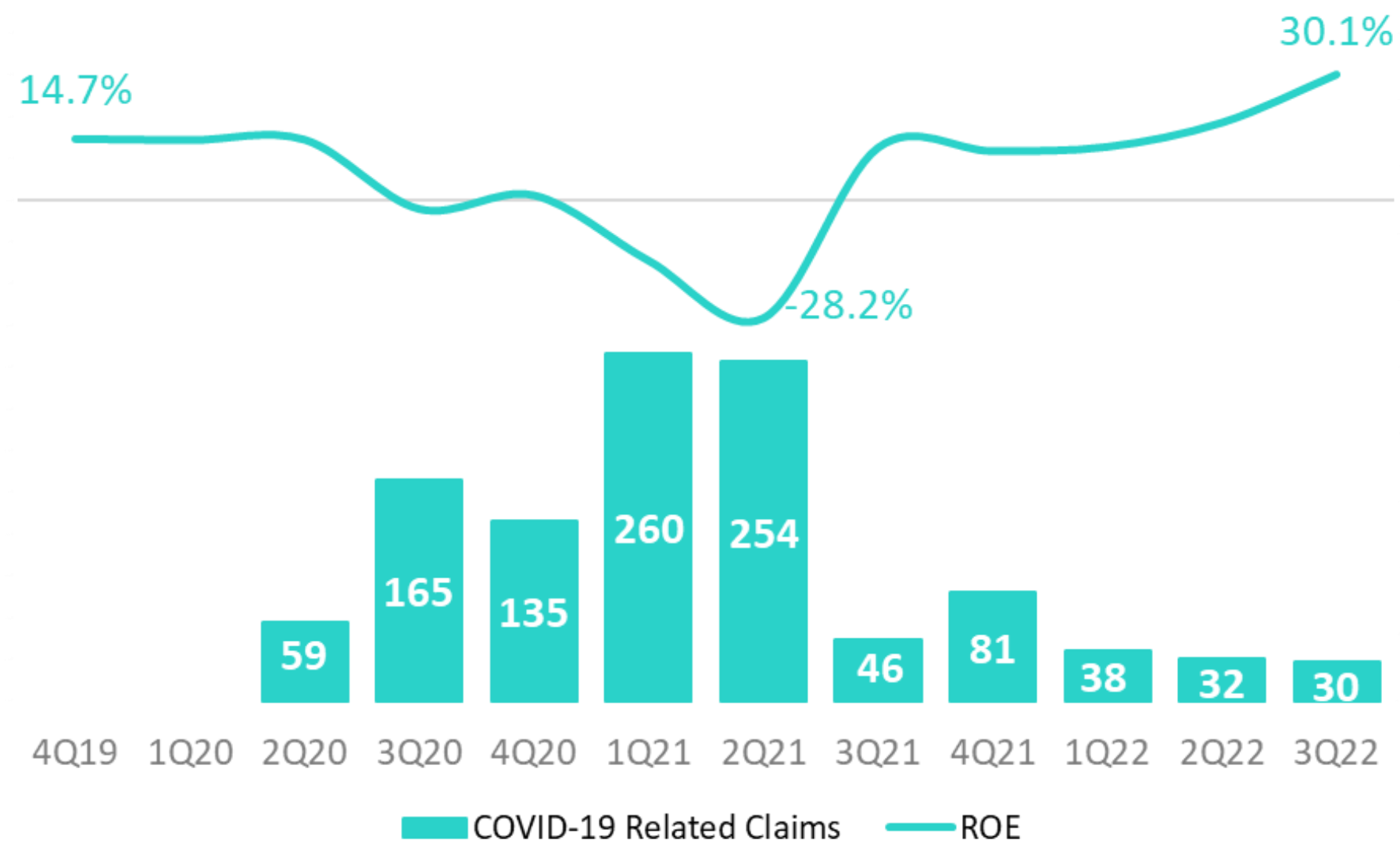
(2) Based on Jun-22 loan market shares.

In Insurance, Boost in Profitability was Driven by the Life Business as Net Premiums Rose and Claims Subsidied

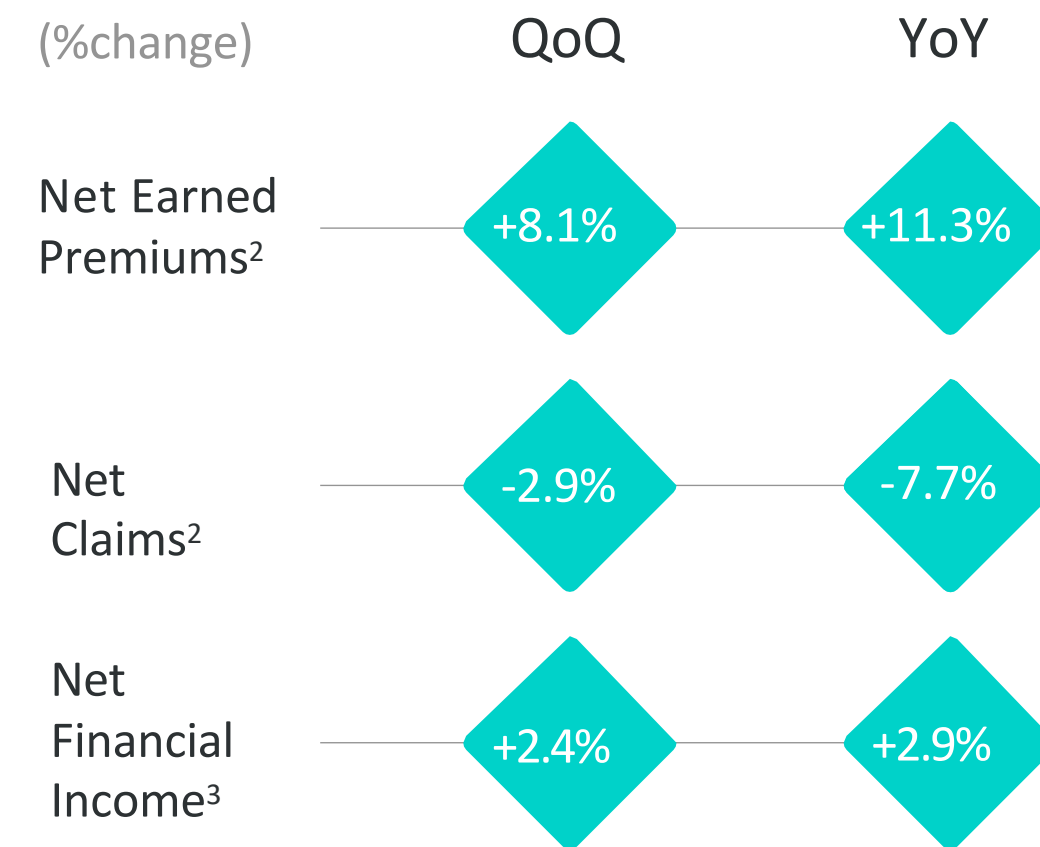
Earnings Contribution

Grupo Pacifico 10.5%

ROE¹ & COVID-19 Life Claims (%, Annualized; \$/ millions)



Grupo Pacifico's drivers



Experience, Efficiency & Growth

Strengthened digital channels 31% Growth in Digital Policies⁴

(1) Earnings contribution / Equity contribution. (2) Does not include Pacifico EPS. (3) Includes: Financial Income, Price Fluctuations, Impairments, Lease and Financial Charges. (4) 3Q22 vs 3Q21 (YoY).

We Maintain our Market Share Across All Segments in the Insurance Business While Collections Decrease in Pension Funds Industry



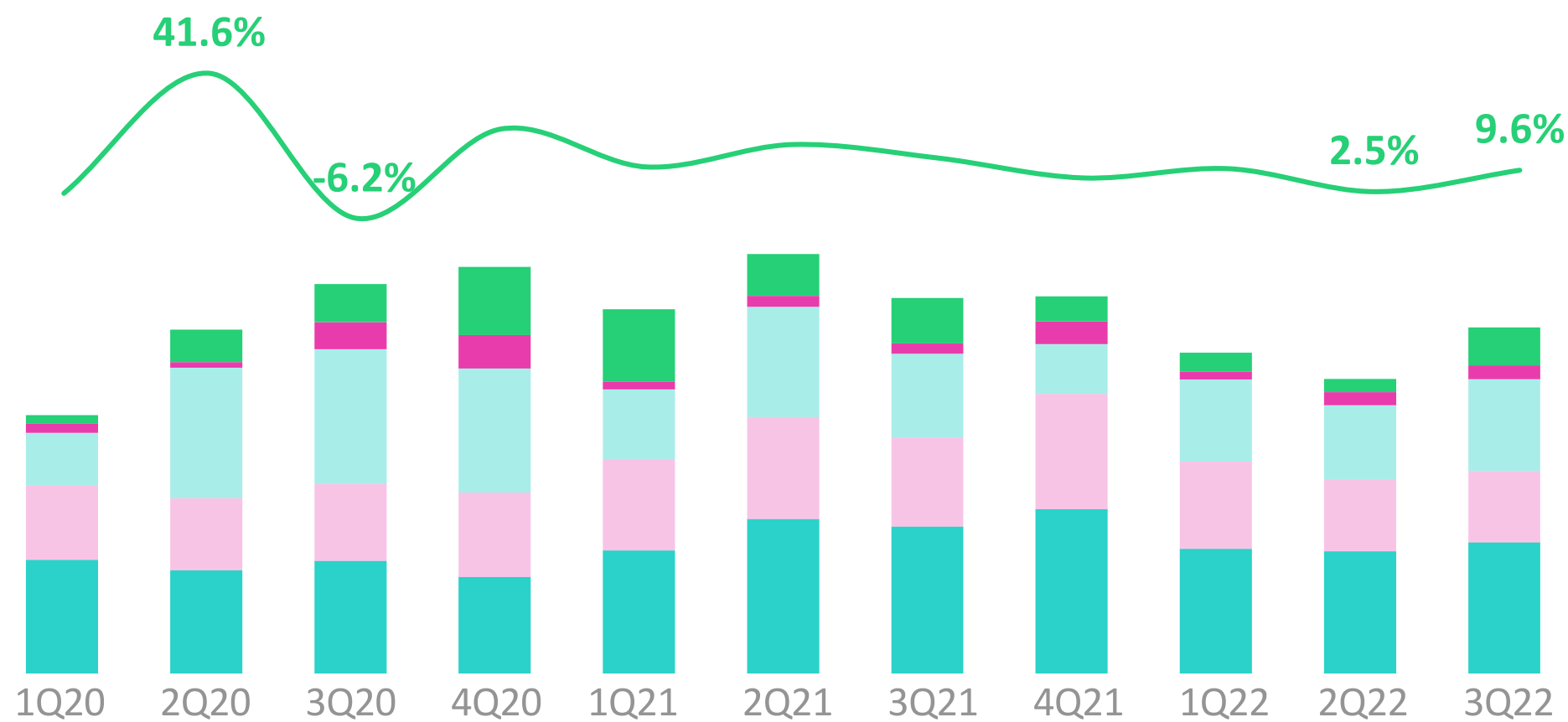
Source: SBS; (1) Figures at Aug 2022

IB & WM Results Remain Challenged; We are Conducting a Thorough Assessment of Our Business

Earnings Contribution

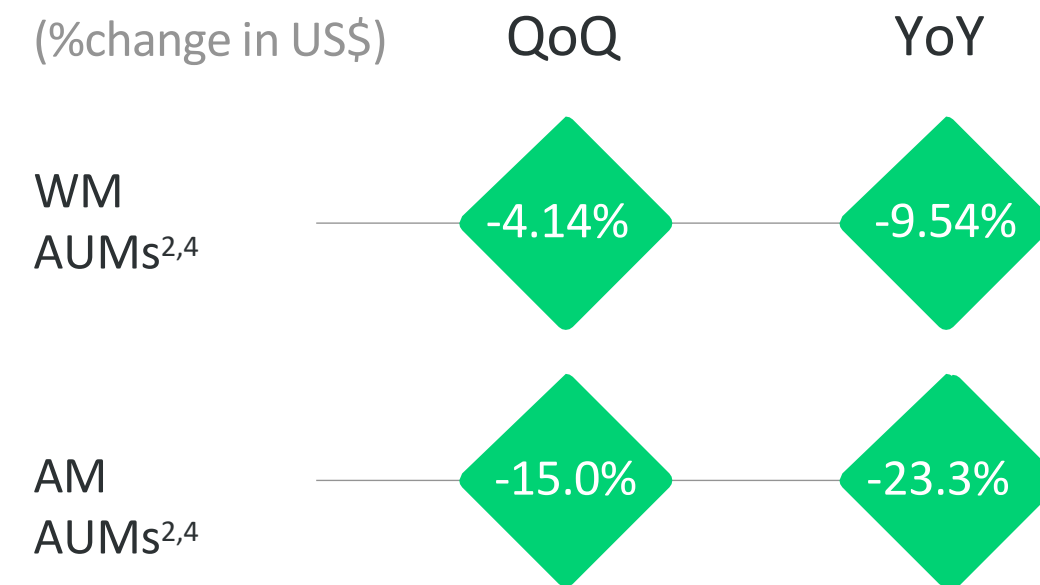
ASB & Credicorp Capital 1.9%

ROE¹ and Income by Business²
(\$/ millions; %, Annualized)



■ Wealth Mgmt
 ■ Asset Mgmt
 ■ Capital Mkts
 ■ Corp. Finance
 ■ Others³
 — ROE

IB & WM drivers



Client Centricity, Local Presence & Best Talent

- ◇ Development of offshore value proposition Targeting
- ◇ new affluent segment

(1) Management Earnings (net income from Credicorp Capital, ASB Bank Corp., and BCP Private Banking) / Management Equity (net equity from Credicorp Capital, ASB Bank Corp., and Economic Capital assigned to BCP Private Banking).
 (2) Management figures. (3) Others include Trust and Security Services, Treasury, and Non-Recurring income. (4) Figures measured in US Dollars.

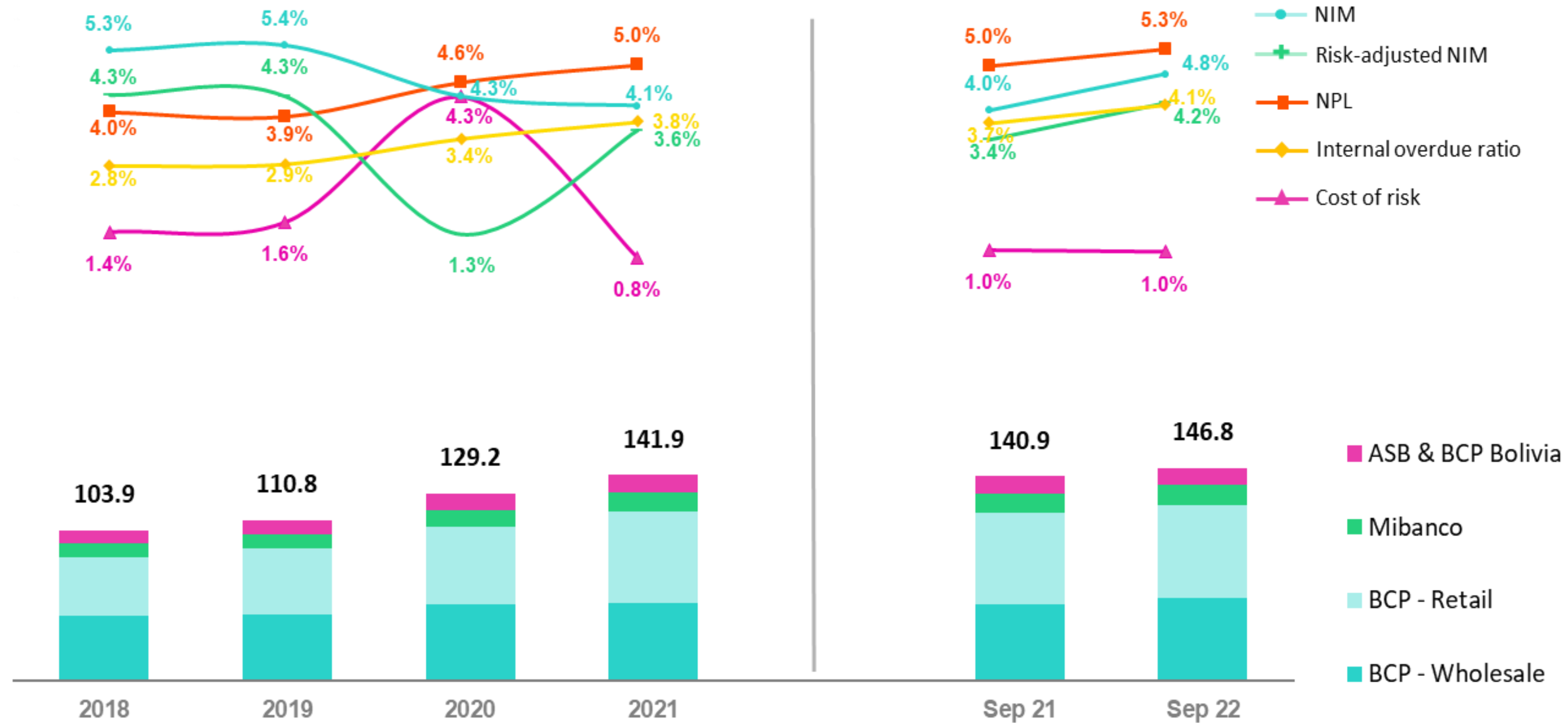
Credicorp – Overview⁽¹⁾

Summary of results		Year				% Change 2021 / 2020	As of		% Change Sep 22 / Sep 21
		2018	2019	2020	2021		Sep 21	Sep 22	
Results	Net income (S/ Millions)	4,071.3	4,352.3	334.1	3,671.8	998.9%	2,584.6	3,649.1	41.2%
	Net income attributable to Credicorp (S/ Millions)	3,983.9	4,265.3	346.9	3,584.6	933.3%	2,524.0	3,561.0	41.1%
Profitability	ROAE	17.5%	17.0%	1.4%	13.9%	922.1%	13.4%	17.7%	4.3%
	ROAA	2.2%	2.3%	0.2%	1.5%	632.5%	1.4%	1.9%	0.6%
	Funding cost	2.3%	2.4%	1.8%	1.3%	-27.8%	1.3%	1.6%	34 bps
	NIM, interest earning assets	5.3%	5.4%	4.3%	4.1%	-4.6%	4.0%	4.8%	78 bps
	Risk-adjusted NIM	4.3%	4.3%	1.3%	3.6%	168.5%	3.4%	4.2%	79 bps
Loan growth	Quarter-end balances (S/ Millions)	110,759	115,610	137,660	147,597	7.2%	146,551	151,392	3.3%
	Average daily balances (S/ Millions)	103,919	110,800	129,169	141,927	9.9%	140,884	146,838	4.2%
Loan portfolio quality	Internal overdue ratio	2.8%	2.9%	3.4%	3.8%	10.5%	3.7%	4.1%	40 bps
	NPL ratio	4.0%	3.9%	4.6%	5.0%	7.9%	5.0%	5.3%	36 bps
	Cost of risk	1.4%	1.6%	4.3%	0.8%	-80.9%	1.0%	1.0%	-4 bps
	Coverage of internal overdue loans	158.9%	155.4%	211.7%	152.9%	-27.8%	165.8%	128.5%	-3736 bps
	Coverage of NPLs	112.7%	114.4%	156.1%	115.5%	-26.0%	124.8%	99.6%	-2518 bps
Insurance indicators	Combined ratio of P&C ⁽³⁾	101.6%	98.4%	81.4%	86.5%	6.2%	94.1%	91.2%	-298 bps
	Loss ratio	59.3%	64.0%	70.3%	87.7%	24.8%	93.1%	67.6%	-2555 bps
Efficiency	Efficiency ratio	43.8%	42.4%	46.3%	45.9%	-0.8%	44.7%	43.9%	-75 bps
	Operating expenses / Total average assets	3.7%	5.0%	3.2%	3.2%	0.0%	3.0%	3.4%	37 bps
BCP Stand-alone capital ratios ⁽²⁾	Tier 1 Ratio	10.3%	11.1%	10.4%	9.9%	-4.5%	10.0%	9.9%	-6 bps
	Common Equity Tier 1 Ratio	11.5%	12.4%	11.4%	11.8%	3.8%	11.2%	11.8%	63 bps
	BIS Ratio	14.2%	14.5%	14.9%	14.9%	0.1%	15.2%	14.9%	-23 bps
Mibanco capital ratios ⁽²⁾	Tier 1 Ratio	10.8%	12.1%	17.7%	13.9%	-21.2%	14.3%	12.4%	-189 bps
	Common Equity Tier 1 Ratio	15.4%	15.7%	17.7%	14.9%	-15.8%	15.1%	16.0%	90 bps
	BIS Ratio	14.4%	14.5%	19.8%	16.4%	-17.5%	16.7%	14.6%	-213 bps
Share Information	Issued Shares (Thousands)	94,382	94,382	94,382	94,382	0.0%	94,382	94,382	0.0%
	Outstanding Shares (Thousands)	79,499	79,510	79,467	79,532	0.1%	14,866	14,849	-0.1%
	Treasury Shares (Thousands)	14,883	14,872	14,915	14,850	-0.4%	79,516	79,533	0.0%

1. For further details regarding formulas and calculations, please refer to II. Additional Information - 1. Table of calculations
 2. CET 1 ratios from 2018 to 2021 were calculated using Local accounting while Jun 21 and Jun 22 ratios were calculated using IFRS accounting
 3. Combined ratio = (Net claims/ Net earned premiums) + [(Acquisition cost + Operating expenses)/ Net earned premiums] and not consolidated

Margins Supported by Rising Interest Rates Environment, while Cost of Risk remains under Control

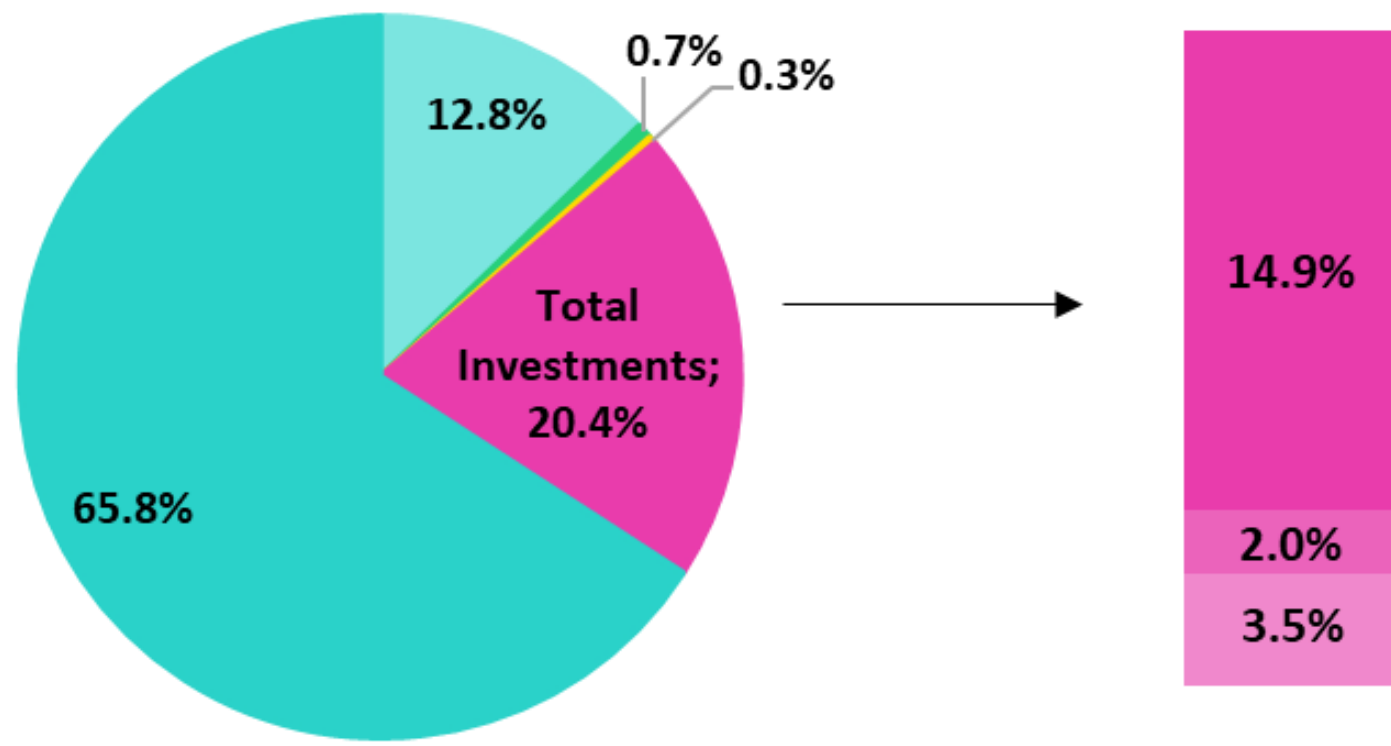
Loans⁽¹⁾ (\$/ Billions), IOL, NPL, Cost of Risk, NIM & Risk-adjusted NIM (%)



1. Loans in Average daily balances

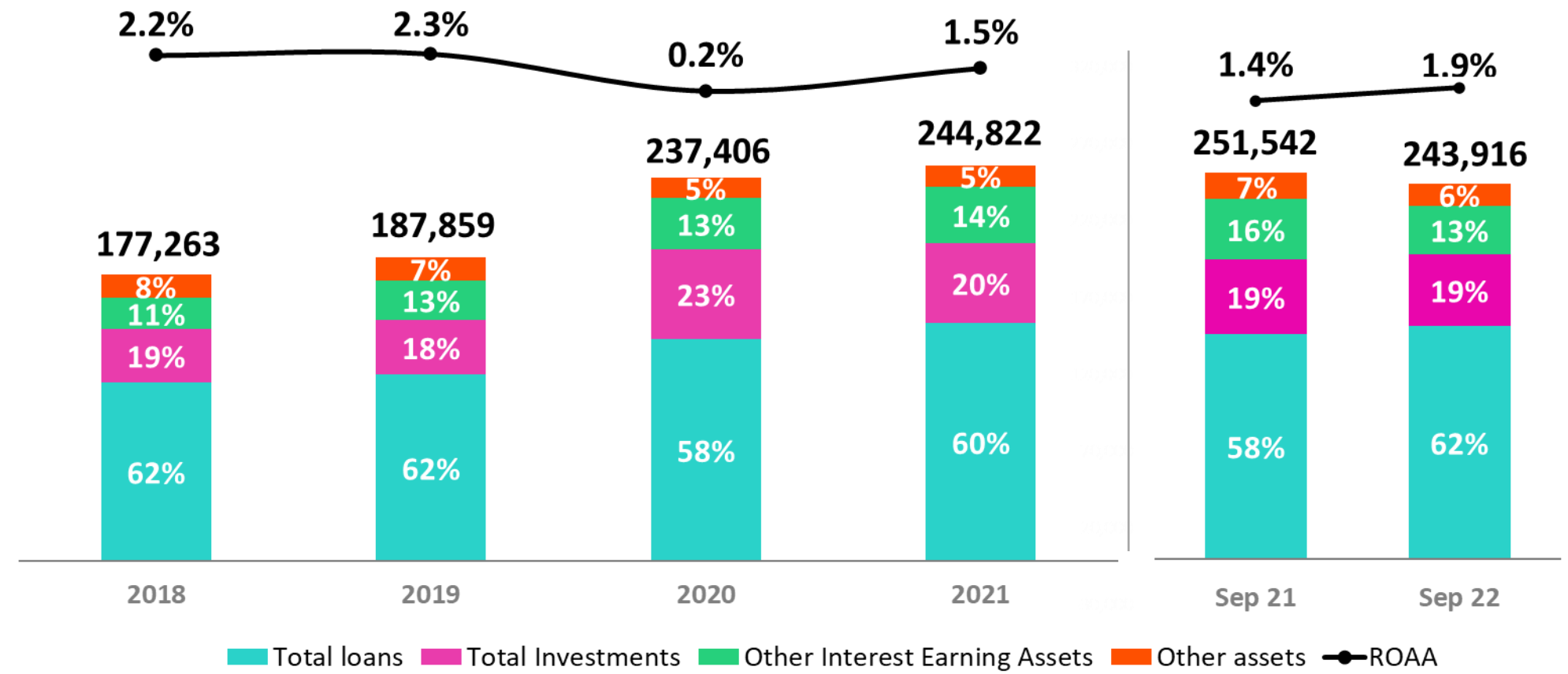
Loans share of IEAs Boosted by Strong Origination Volumes and reduced liquidity system-wide

Interest Earning Assets Structure
(S/229,920 million as of Sep 2022)



- Cash and due from banks
- Cash collateral, reverse repurchase agreements and securities borrowing
- Financial assets designated at fair value through profit or loss
- Loans
- Fair value through profit or loss investments
- Fair value through other comprehensive income investments
- Amortized cost investments

Total Assets Structure (S/millions) & ROAA



S/12,300 million in loans from government programs as of Sep 2022

Structural Loans Increased 11.6% YoY, Mainly Driven by BCP Stand-alone and Mibanco

Structural Loans by Segment

(average daily balances)

	TOTAL STRUCTURAL LOANS				% Structural change 2021/ 2020	TOTAL STRUCTURAL LOANS		% Structural change 9M22 / 9M21	% Part. in total Structural loans	
	<i>Expressed in S/ million</i>					<i>Expressed in S/ million</i>			9M21	9M22
	2018	2019	2020*	2021*		9M21	9M22			
BCP Stand-alone	85,043	90,935	94,705	96,727	2.1%	95,059	107,007	12.6%	80.9%	81.6%
Wholesale Banking	44,999	46,266	48,401	48,676	0.6%	47,472	54,156	14.1%	40.4%	41.3%
Corporate	28,037	28,155	30,279	29,591	-2.3%	28,979	32,673	12.7%	24.7%	24.9%
Middle - Market	16,963	18,111	18,122	19,085	5.3%	18,492	21,483	16.2%	15.7%	16.4%
Retail Banking	40,044	44,670	46,304	48,051	3.8%	47,588	52,851	11.1%	40.5%	40.3%
SME - Business	5,332	5,487	4,986	4,995	0.2%	4,892	5,164	5.6%	4.2%	3.9%
SME - Pyme	8,903	9,754	10,194	11,060	8.5%	10,881	12,230	12.4%	9.3%	9.3%
Mortgage	13,977	15,831	16,969	18,042	6.3%	17,913	19,291	7.7%	15.2%	14.7%
Consumer	7,218	8,105	9,166	10,082	10.0%	10,011	11,755	17.4%	8.5%	9.0%
Credit Card	4,615	5,493	4,988	3,871	-22.4%	3,891	4,410	13.4%	3.3%	3.4%
Mibanco	9,567	10,080	10,182	10,438	2.5%	10,254	12,169	18.7%	8.7%	9.3%
Mibanco Colombia	-	-	811	995	22.7%	973	1,131	16.3%	0.8%	0.9%
Bolivia	6,712	7,334	8,002	8,951	11.9%	8,858	8,739	-1.3%	7.5%	6.7%
ASB	2,596	2,452	2,410	2,339	-2.9%	2,348	2,072	-11.7%	2.0%	1.6%
BAP's total loans	103,919	110,800	116,110	119,450	2.9%	117,492	131,117	11.6%	100.0%	100.0%

* Structural loans figures exclude Government Program (GP) loans. (1) Figures measured in average daily balances (ADB) for the first 9 months of each period.

Government Programs Boosted Growth in 2020, but Now Represent 9% of Total Loans as Repayments Take Place

Total Loans by Segment¹ (average daily balances)

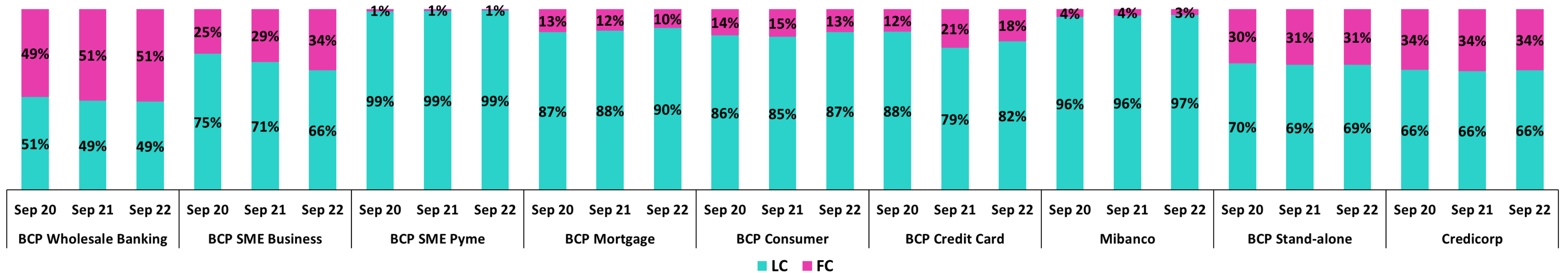
	TOTAL LOANS				% change 2021 / 2020	TOTAL LOANS		% change 9M22 / 9M21	% Part. in total loans	
	Expressed in S/ million					Expressed in S/ million			9M21	9M22
	2018	2019	2020	2021		9M21	9M22			
BCP Stand-alone	85,043	90,935	106,515	116,547	9.4%	115,695	120,883	4.5%	82.1%	82.3%
Wholesale Banking	44,999	46,266	52,528	53,923	2.7%	53,112	57,138	7.6%	37.7%	38.9%
Corporate	28,037	28,155	30,786	30,129	-2.1%	29,555	33,007	11.7%	21.0%	22.5%
Middle - Market	16,963	18,111	21,741	23,795	9.4%	23,557	24,131	2.4%	16.7%	16.4%
Retail Banking	40,044	44,670	53,987	62,623	16.0%	62,584	63,744	1.9%	44.4%	43.4%
SME - Business	5,332	5,487	8,474	10,989	29.7%	11,158	9,328	-16.4%	7.9%	6.4%
SME - Pyme	8,903	9,754	14,390	19,638	36.5%	19,612	18,960	-3.3%	13.9%	12.9%
Mortgage	13,977	15,831	16,969	18,042	6.3%	17,913	19,291	7.7%	12.7%	13.1%
Consumer	7,218	8,105	9,166	10,082	10.0%	10,011	11,755	17.4%	7.1%	8.0%
Credit Card	4,615	5,493	4,988	3,871	-22.4%	3,891	4,410	13.4%	2.8%	3.0%
Mibanco	9,567	10,080	11,431	13,095	14.6%	13,010	14,013	7.7%	9.2%	9.5%
Mibanco Colombia	-	-	811	995	22.7%	973	1,131	16.3%	0.7%	0.8%
Bolivia	6,712	7,334	8,002	8,951	11.9%	8,858	8,739	-1.3%	6.3%	6.0%
ASB	2,596	2,452	2,410	2,339	-2.9%	2,348	2,072	-11.7%	1.7%	1.4%
BAP's total loans	103,919	110,800	129,169	141,927	9.9%	140,884	146,838	4.2%	100.0%	100.0%

(1) Figures measured in average daily balances (ADB) for the first 9 months of each period.

Loans Exhibit a stable trend of dollarization

Evolution of Loans Dollarization Level by Segment

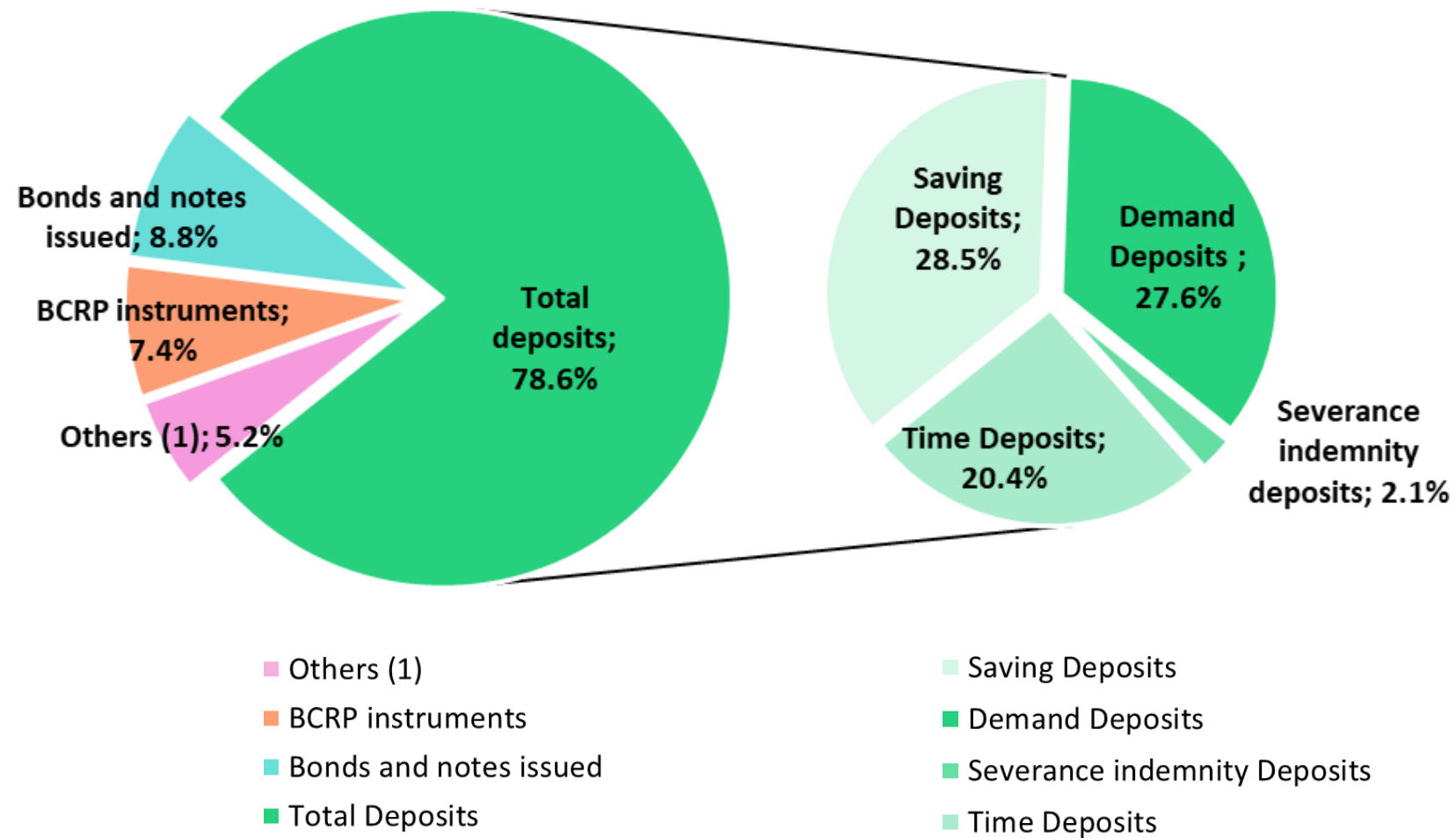
(average daily balances)



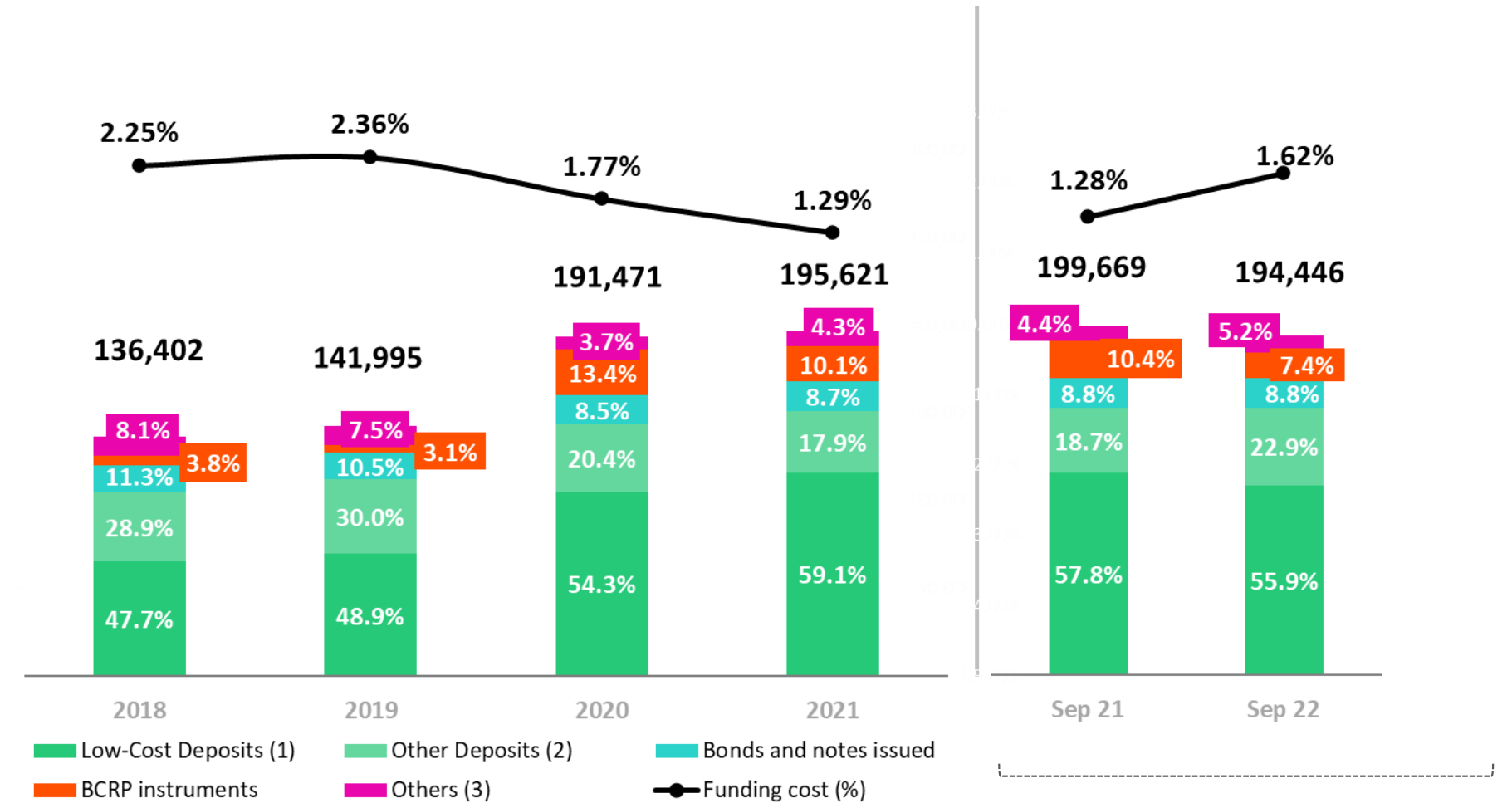
Funding cost increased in a context of higher interest rates and term deposits growth

Funding Structure

(S/194,446 millions as of Sep 2022)



Evolution of Funding Structure (millions) & Funding Cost



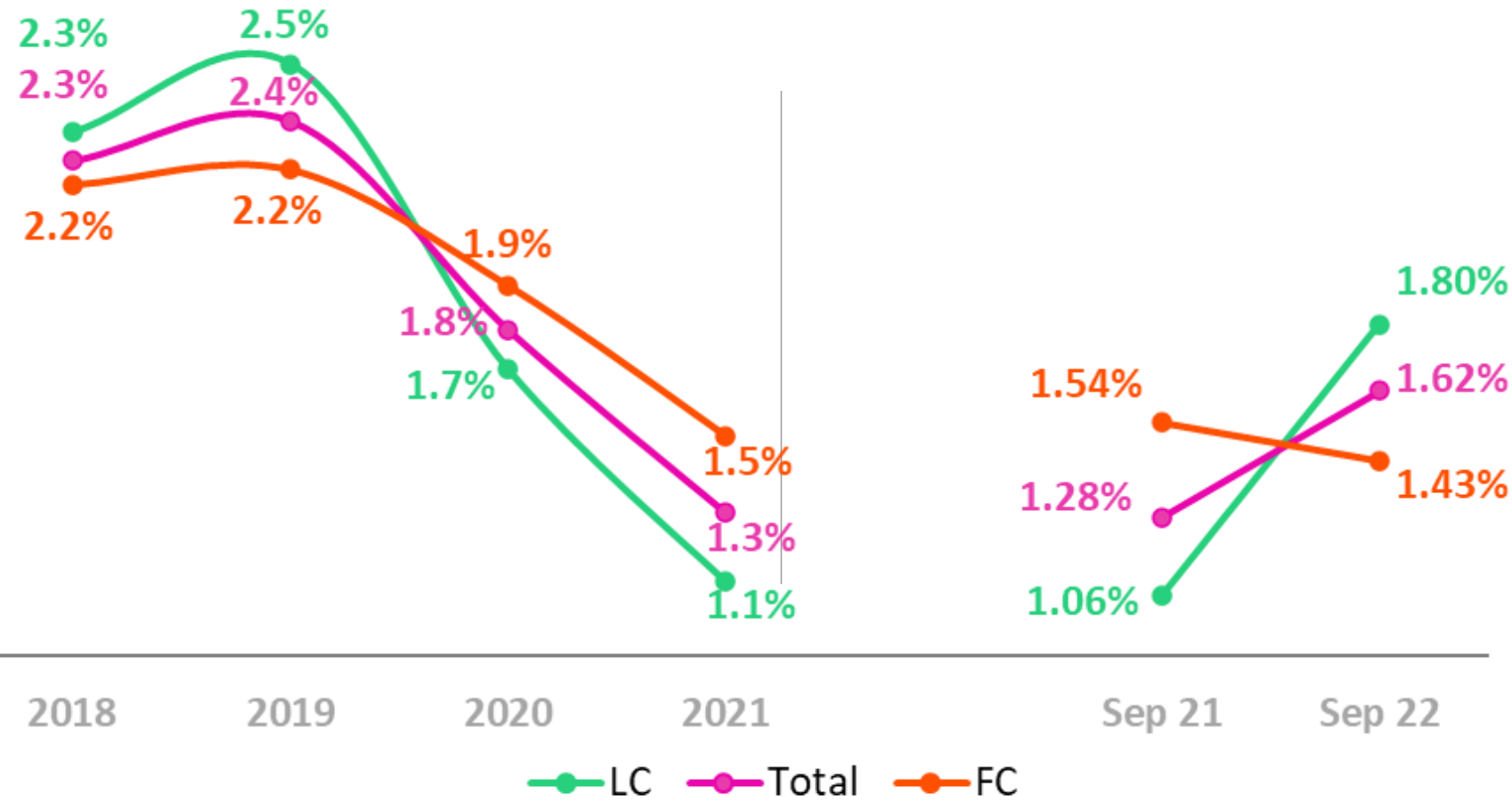
55.9% of total funding were low-cost deposits in Sep 2022 Vs. 57.8% in Sep 2021

*Figures differ from previously reported due to alinement with audited financial statements.

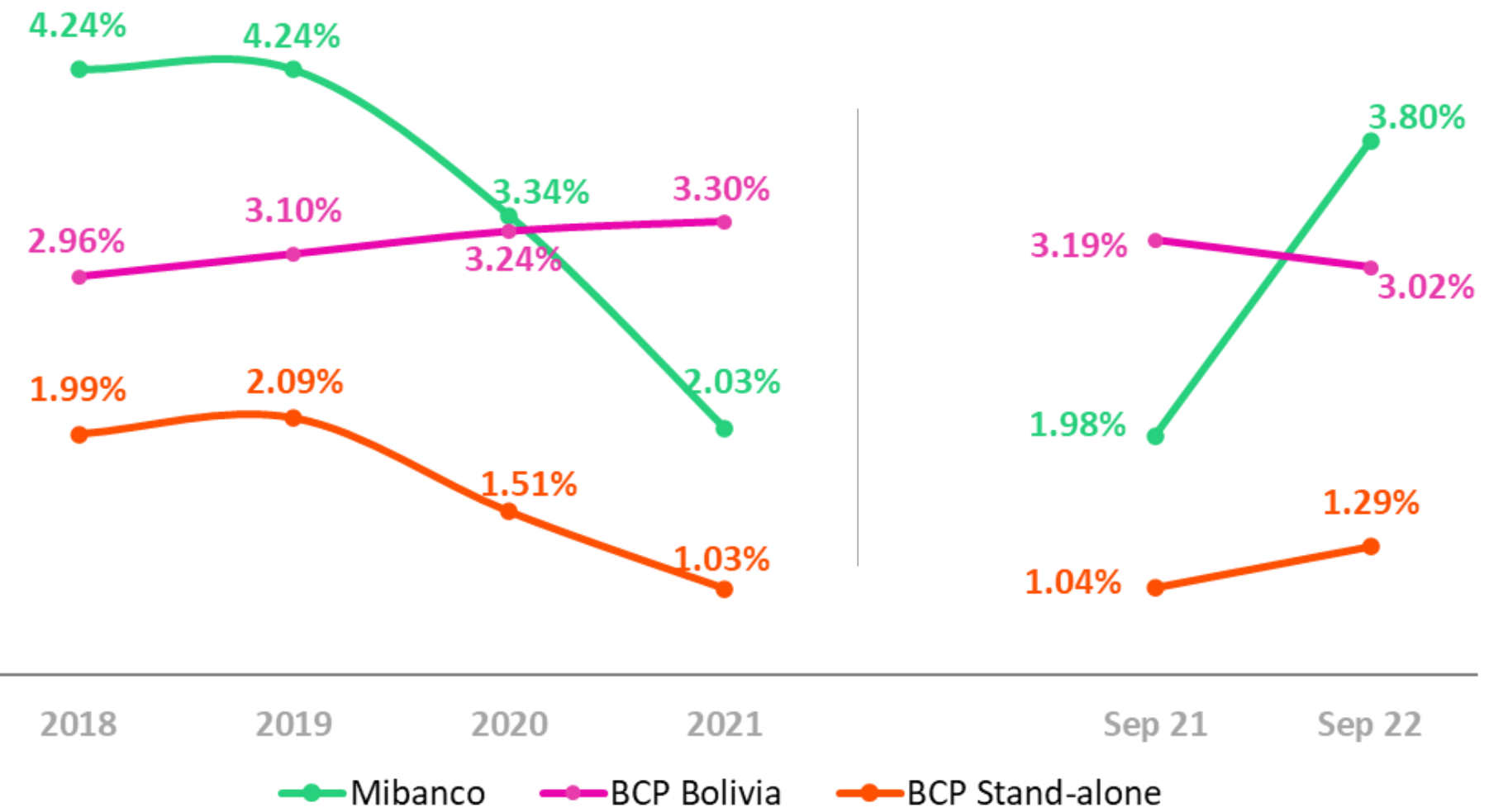
(1) Others include Due to Banks and correspondents and Repurchase agreements.

Deposits Remain the Main Source of Funding while Funding Cost Increased Driven by Growth in Interest Rates

Funding Cost by Currency

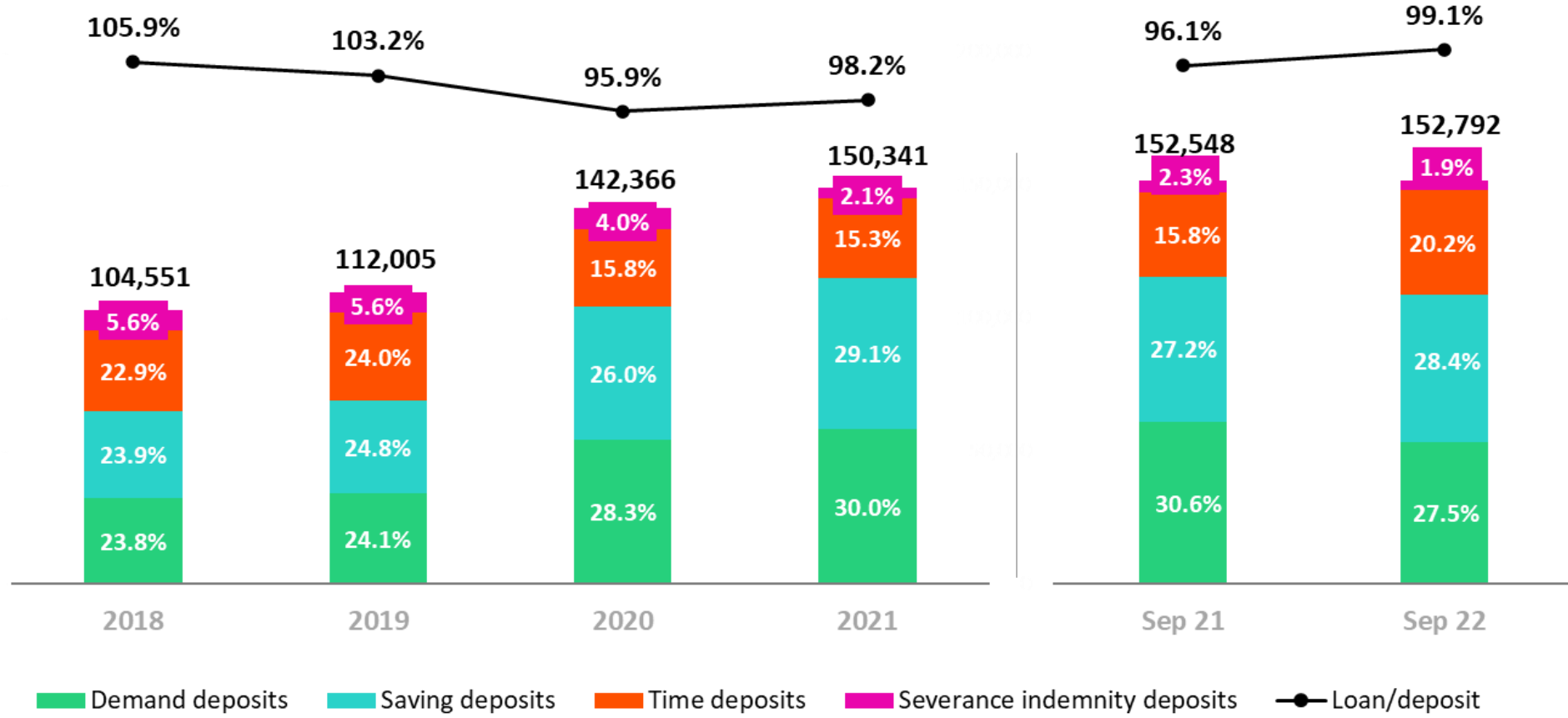


Funding Cost by Subsidiaries

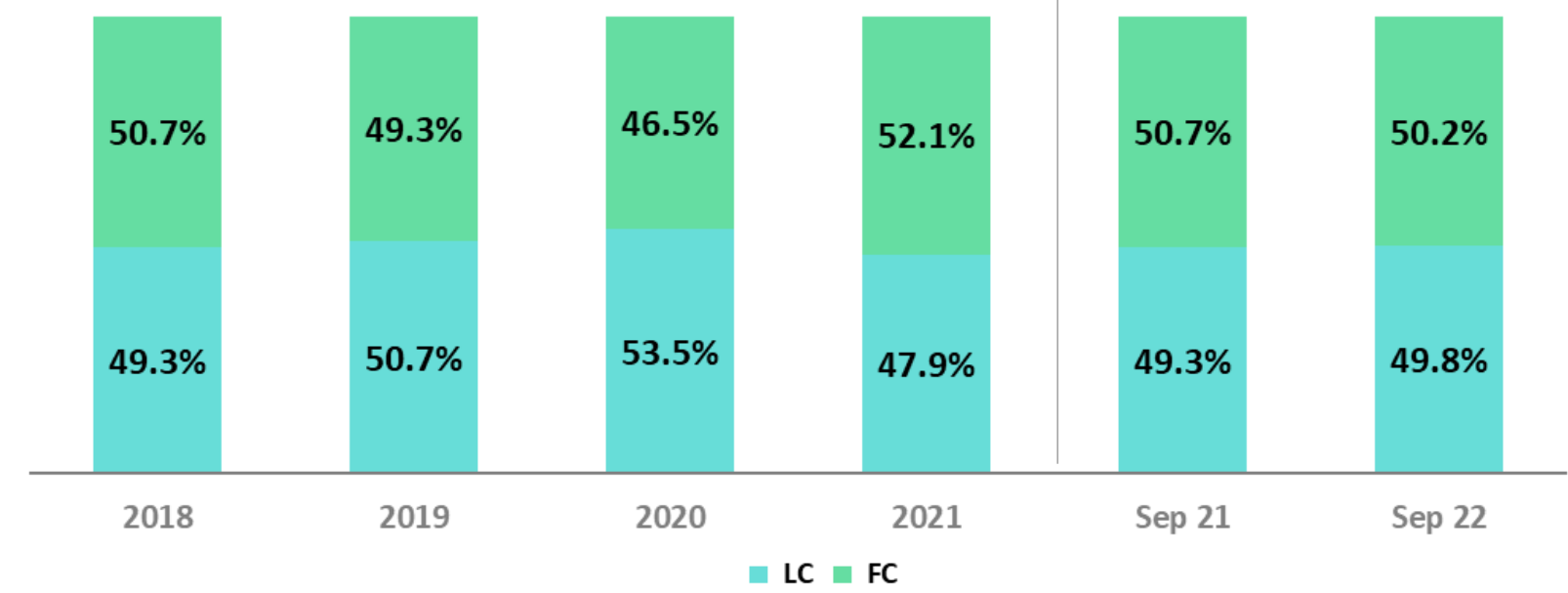


Credicorp's Low-cost Deposit Base Shrank Reflecting Amortization of Government Facilities while time Continue to increase

Mix of Deposits

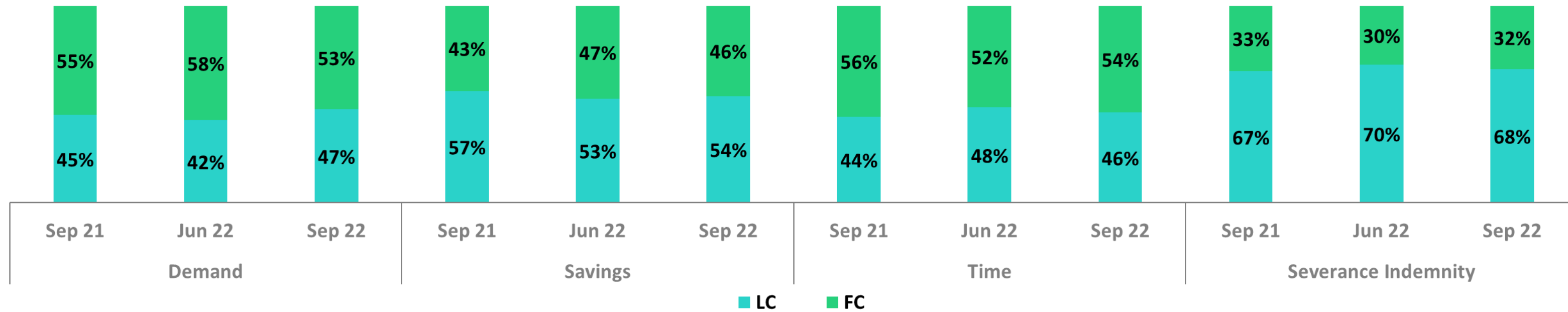


Deposits by currency

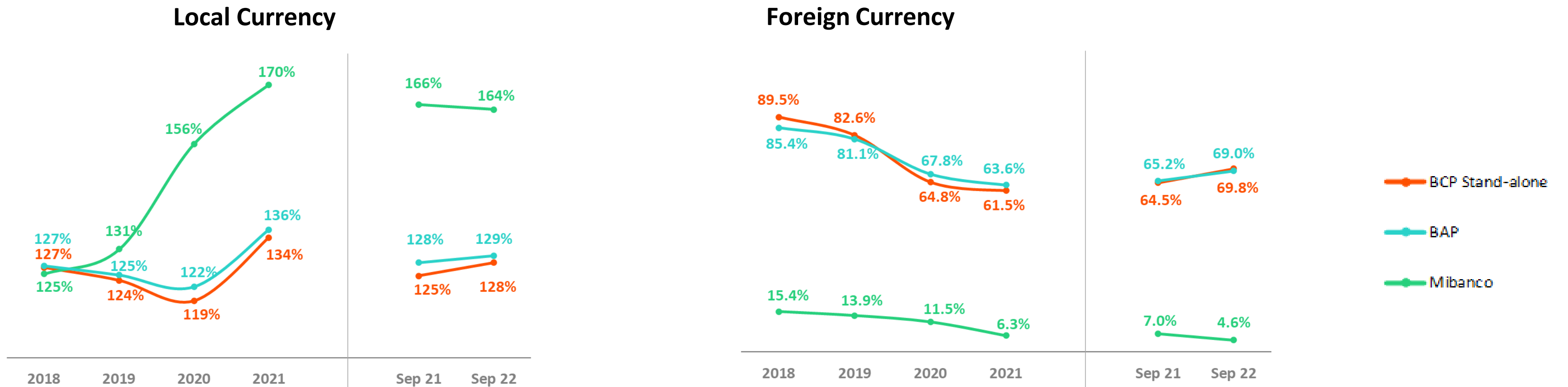


Over the Last Year, Dollarization has Mix Dynamics Through our all Deposits

Breakdown by Deposit Type and currency

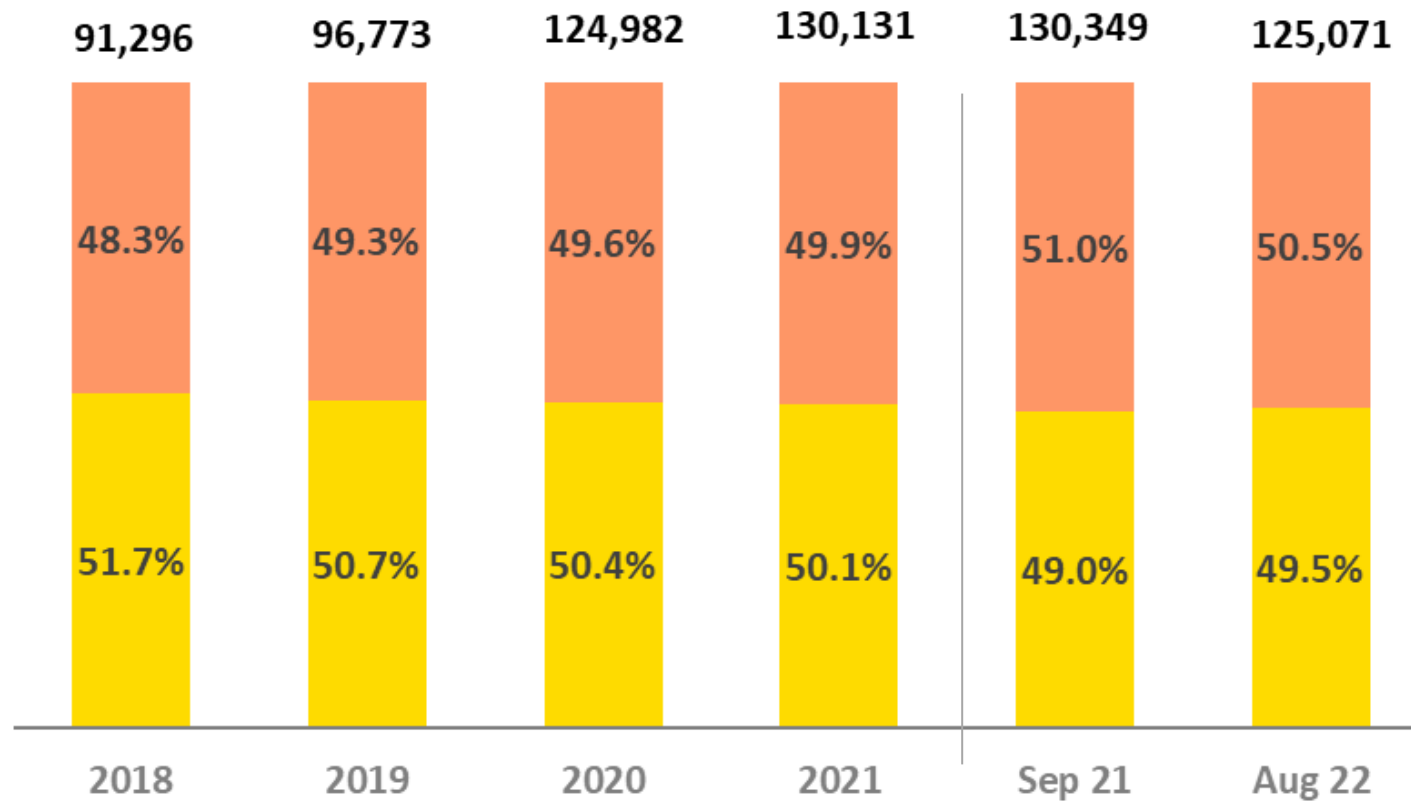


Loan / Deposit Ratio by currency

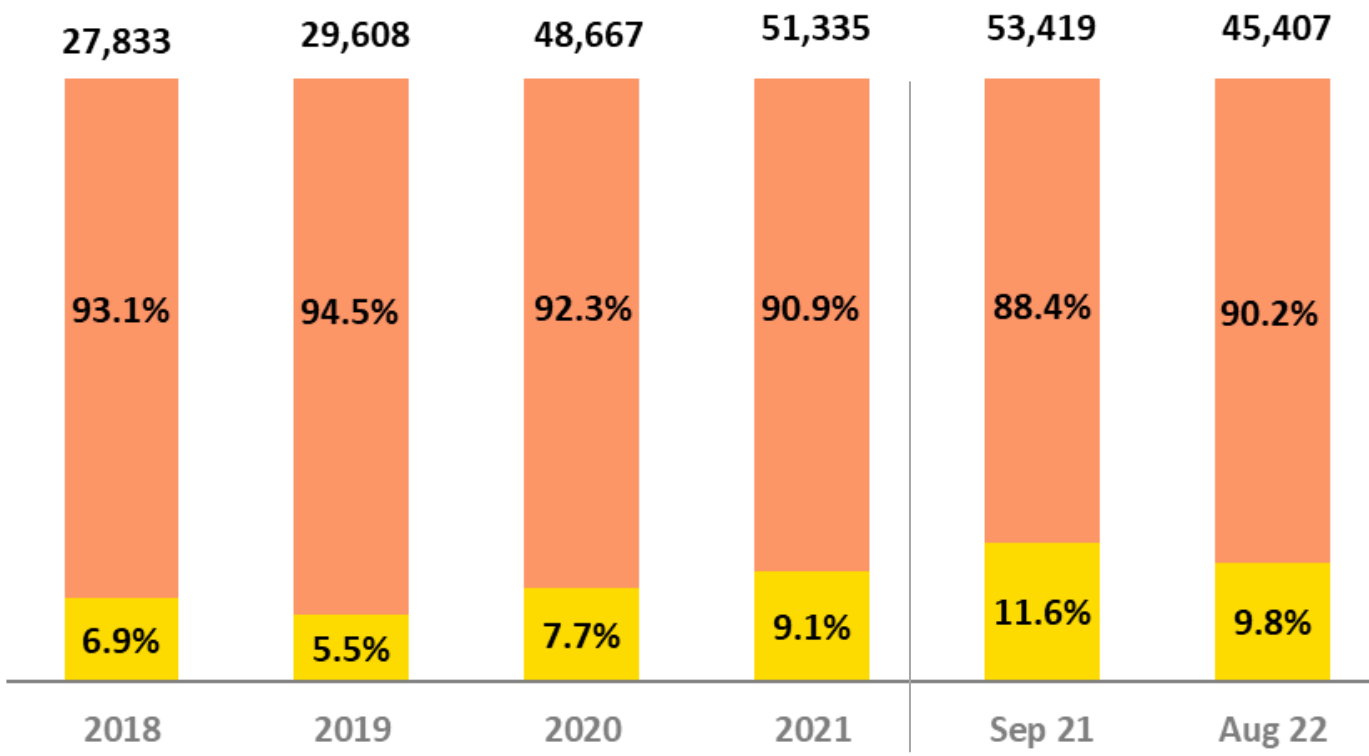


Credicorp's Total Deposits are Attributable to Businesses

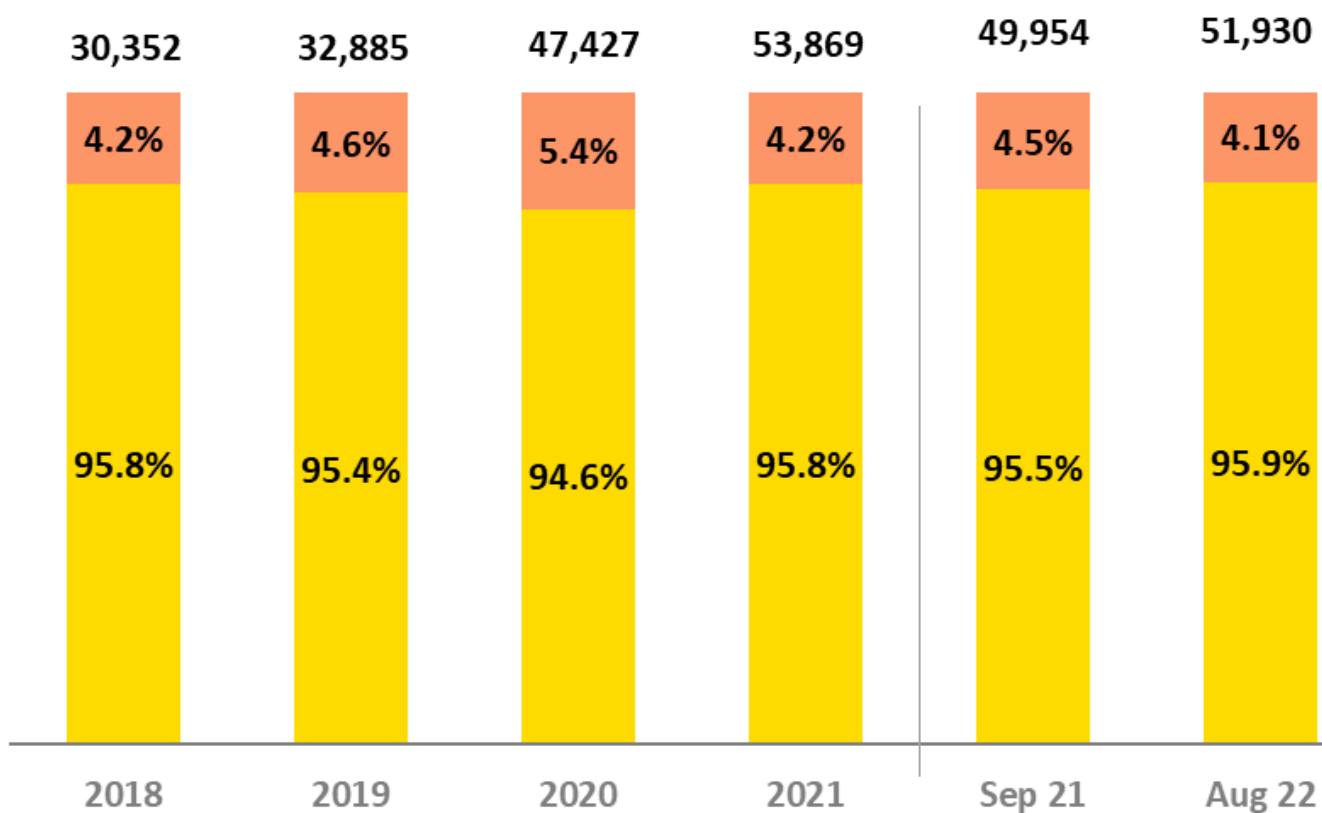
Total Deposits



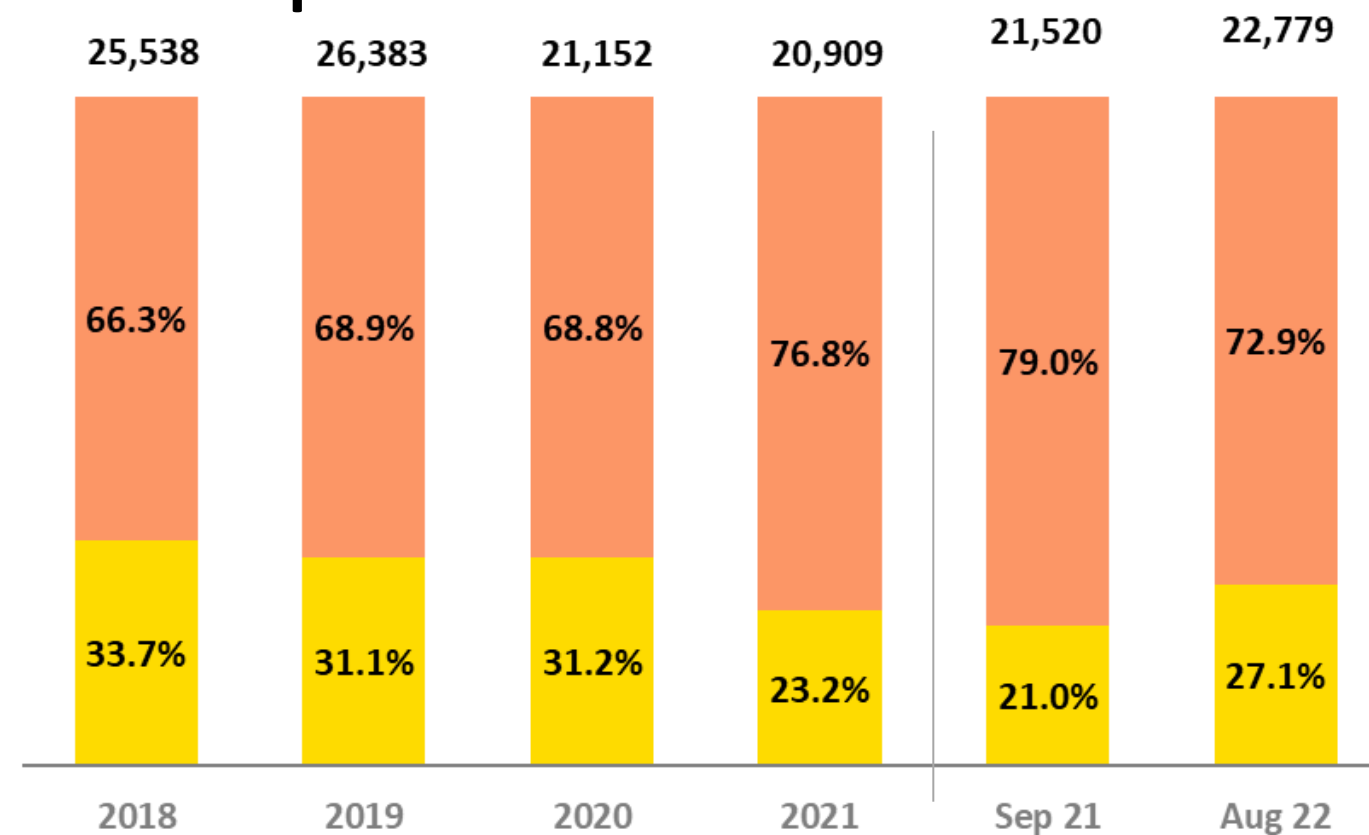
Demand Deposits



Saving Deposits



Time Deposits

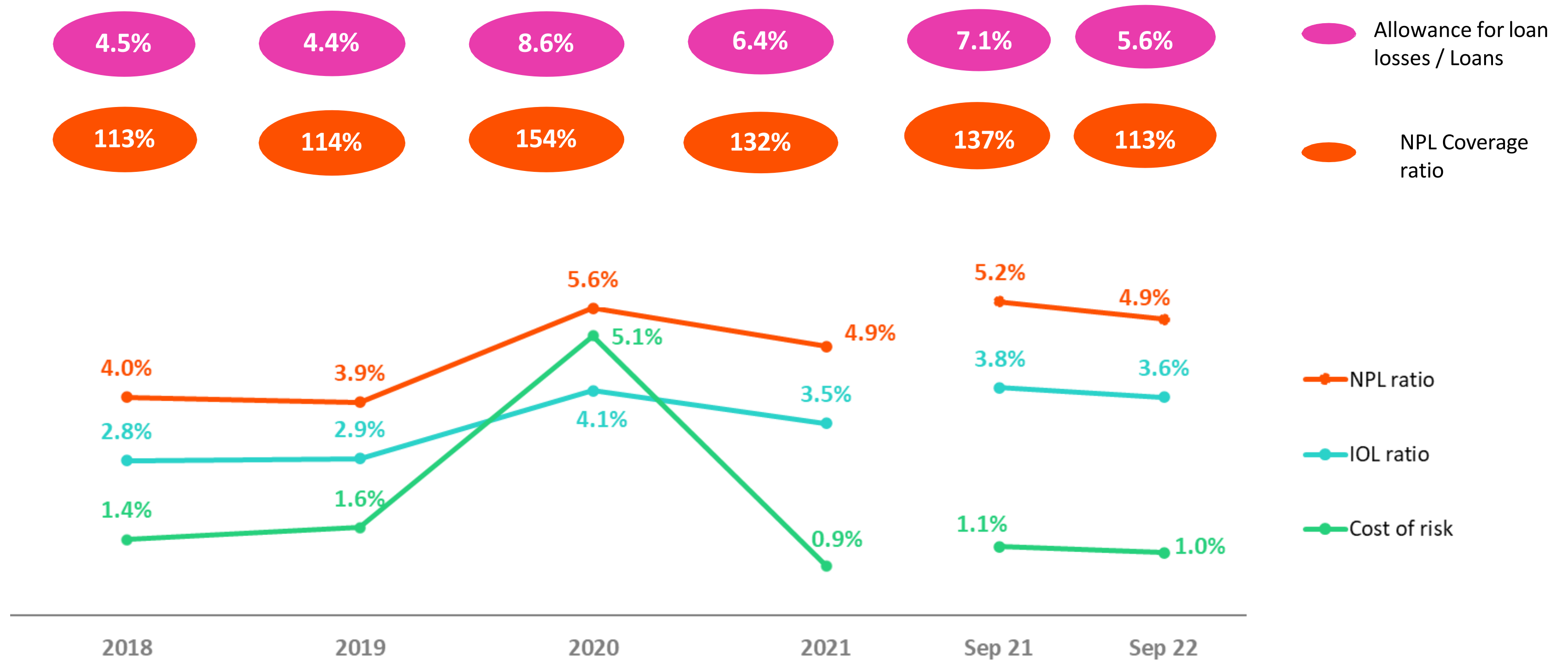


Businesses
Individual

(1) It is important to note that 100% of Severance indemnity deposits (CTS) come from individuals. Numbers as of Dec 2020. Figures may not sum 100% due to rounding. Source: SBS

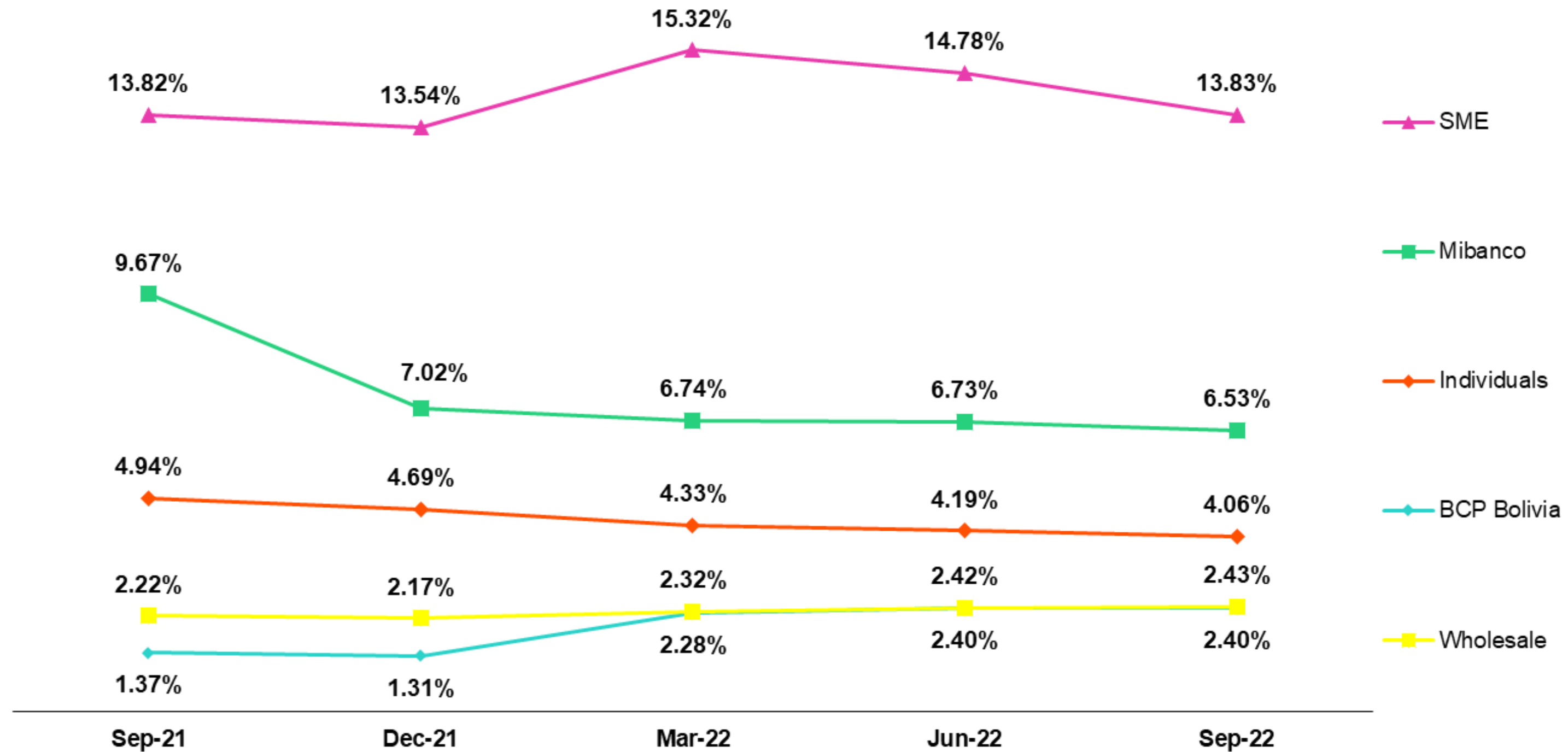
Volume of New Entrants to the NPL Portfolio QoQ is Offset by an Uptick in the Volume of Write-offs

Evolution of Credicorp's Structural Portfolio Quality



Volume of New Entrants to the NPL Portfolio QoQ is Offset by an Uptick in the Volume of Write-offs

Structural Non-Performing Loans (NPL) Ratio by Segment*

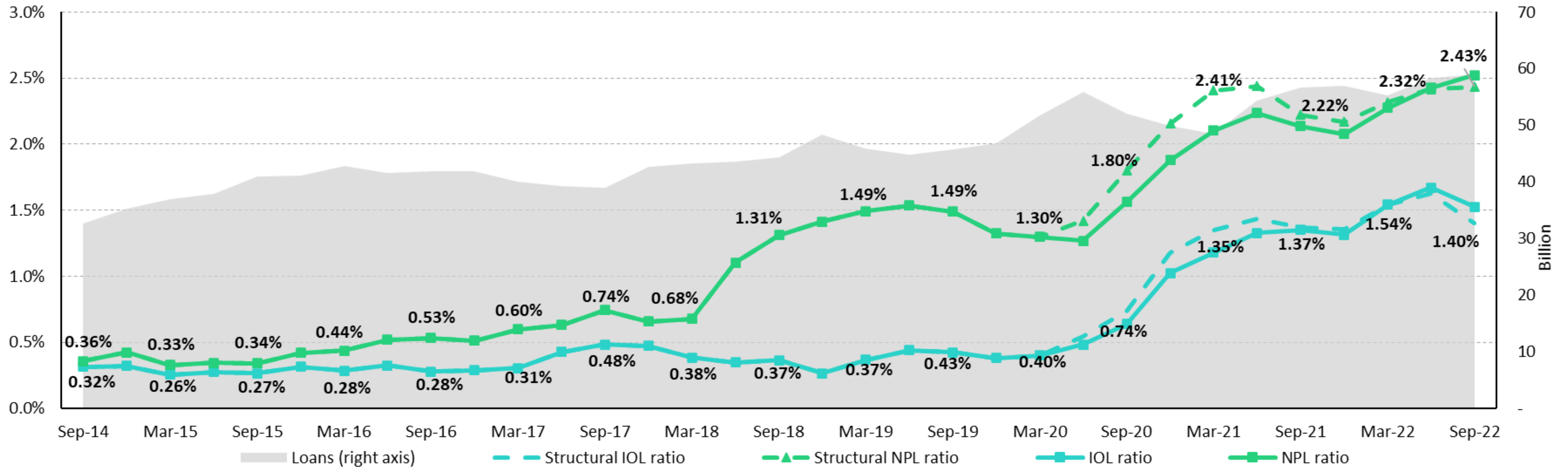


- Structural ratios excludes the total loans of the Government Programs (Reactiva Peru and FAE).
- *Figures differ from previously reported

Specific Middle-Market Clients Drive Higher Wholesale Banking NPL ratios QoQ, Despite Positive Origination Dynamics

Wholesale Banking

Collateral level: 33%*



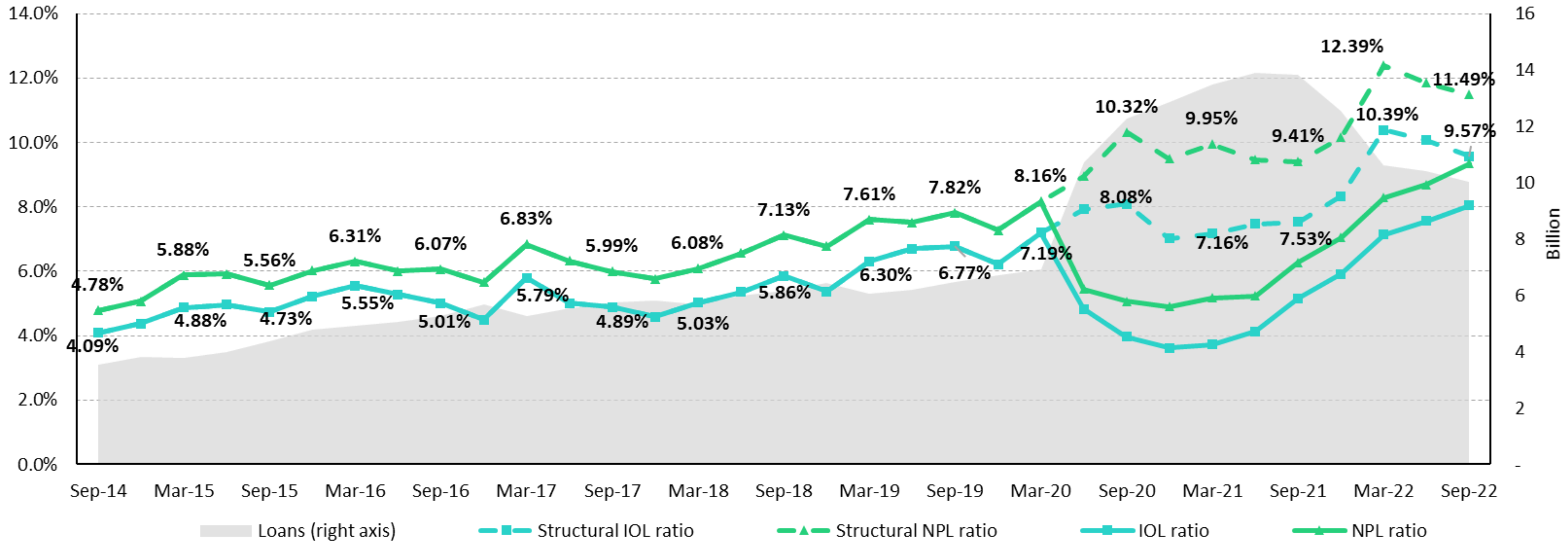
*Collateral levels as of Sep 2022.

--- Structural ratios excludes the total loans of the Government Programs (Reactiva Peru and FAE).

Structural Delinquency Ratios Edged Down as Origination Remains Strong

SME - Business

Collateral level: 82%*



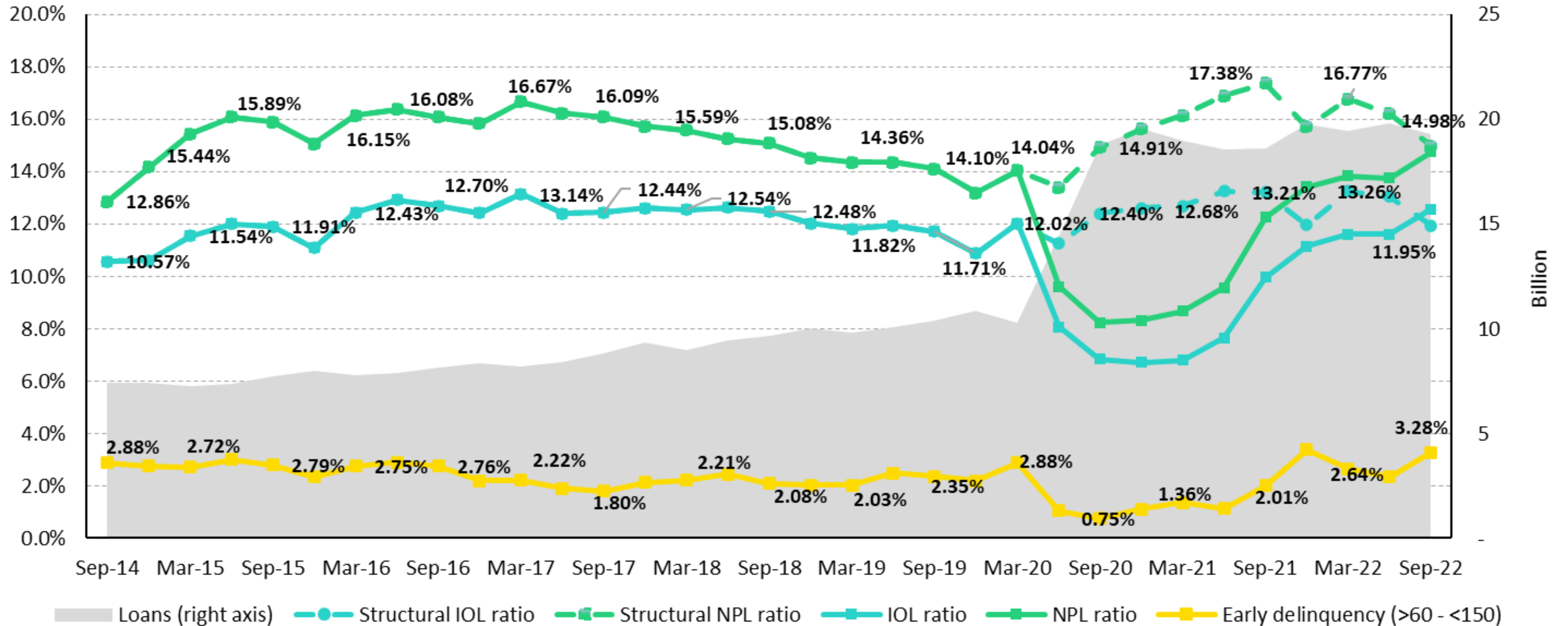
*Collateral levels as of Sep 2022.

--- Structural ratios excludes the total loans of the Government Programs (Reactiva Peru and FAE).

New Entrants in NPL Were Offset Since Regulatory Changes Allowed To Carry Out Expected Write-offs

SME - Pyme

Collateral level: 56%*



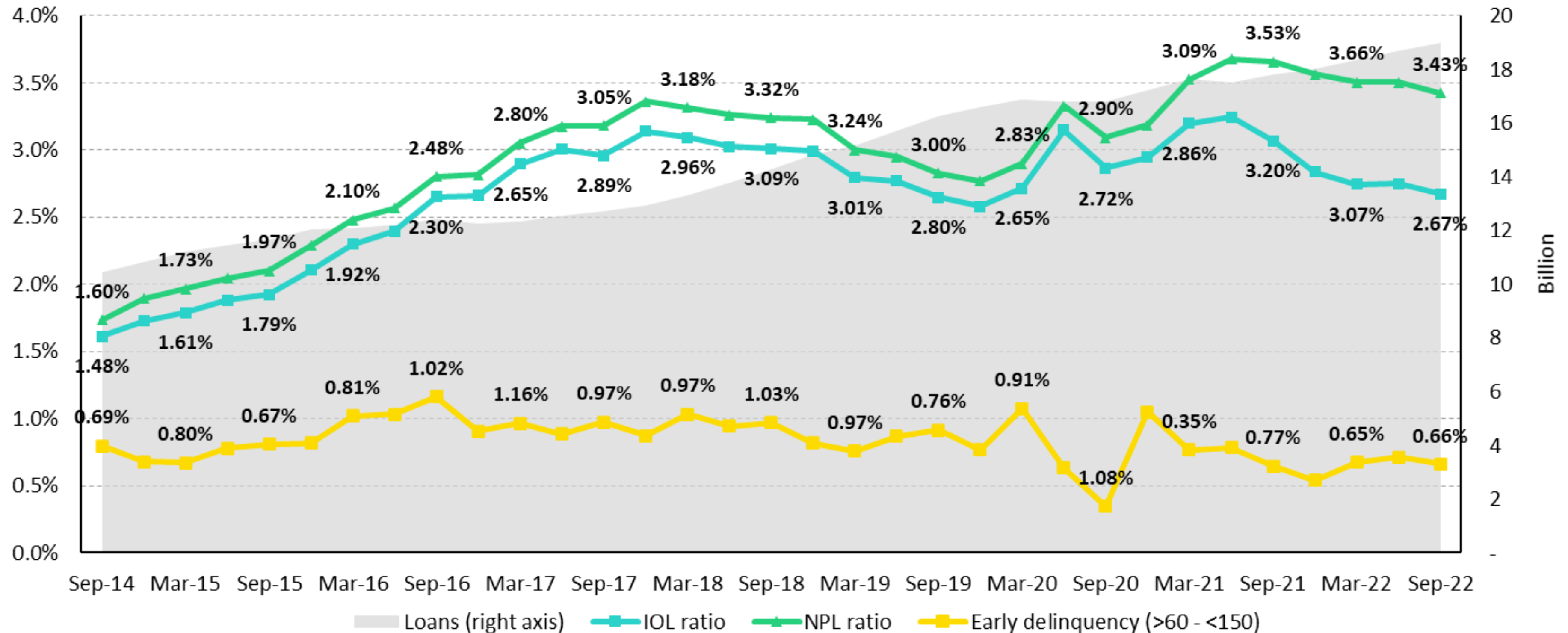
*Collateral levels as of Sep 2022.

--- Structural ratios excludes the total loans of the Government Programs (Reactiva Peru and FAE).

Traditional Delinquency Ratios in Mortgages Decreased QoQ, Driven by Higher Individual Loan Origination

Mortgage

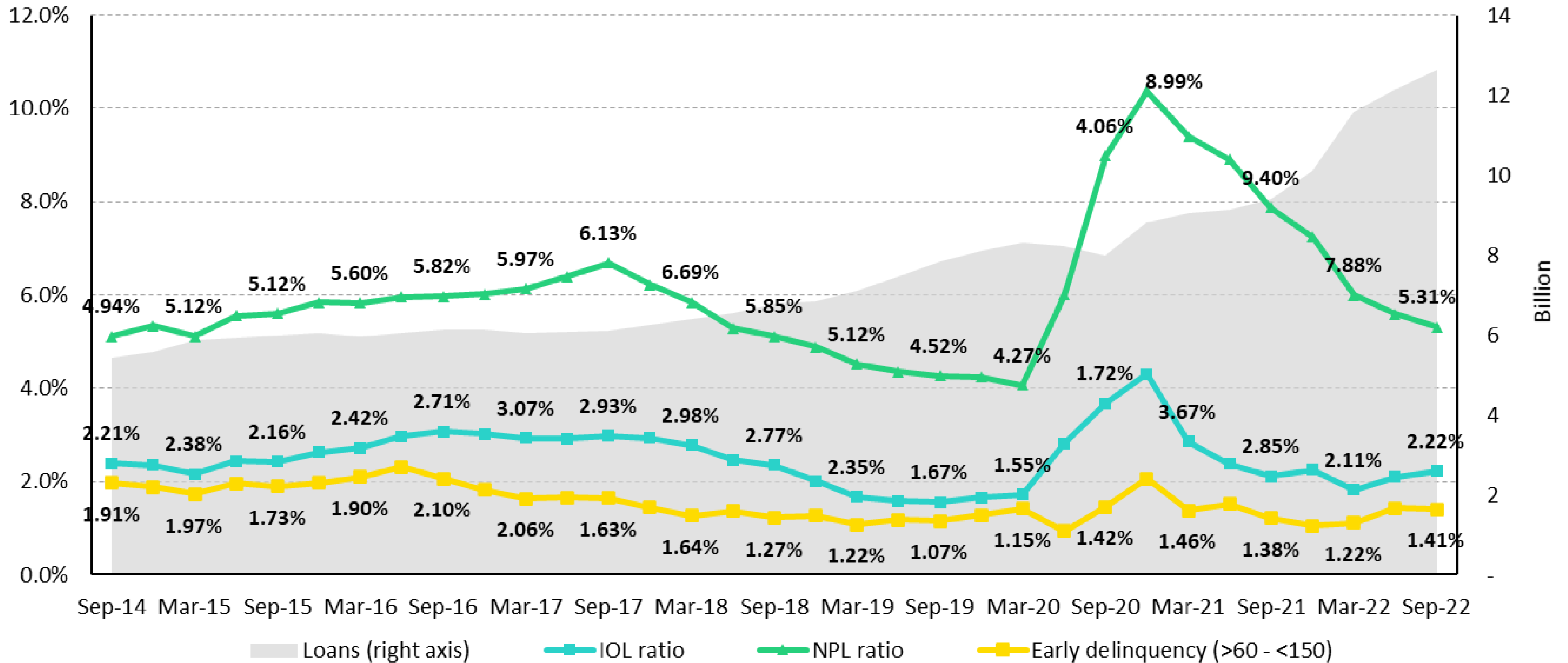
Loan-to-Value: 66%*



Loan-to-value as of Sep 2022.

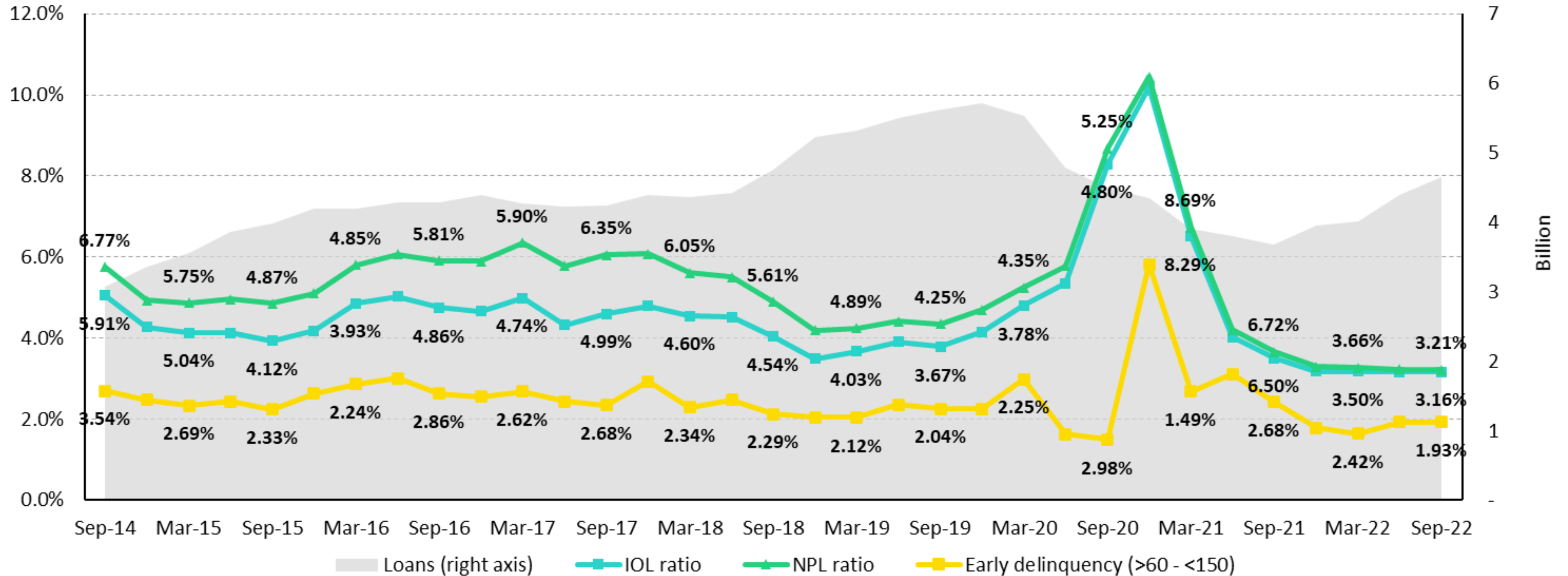
The new entrants in NPL were Offset with Write-off

Consumer



In Credit Cards, Delinquency Ratios Stood Below Pre-pandemic Levels Reflecting Positive Payment Behavior

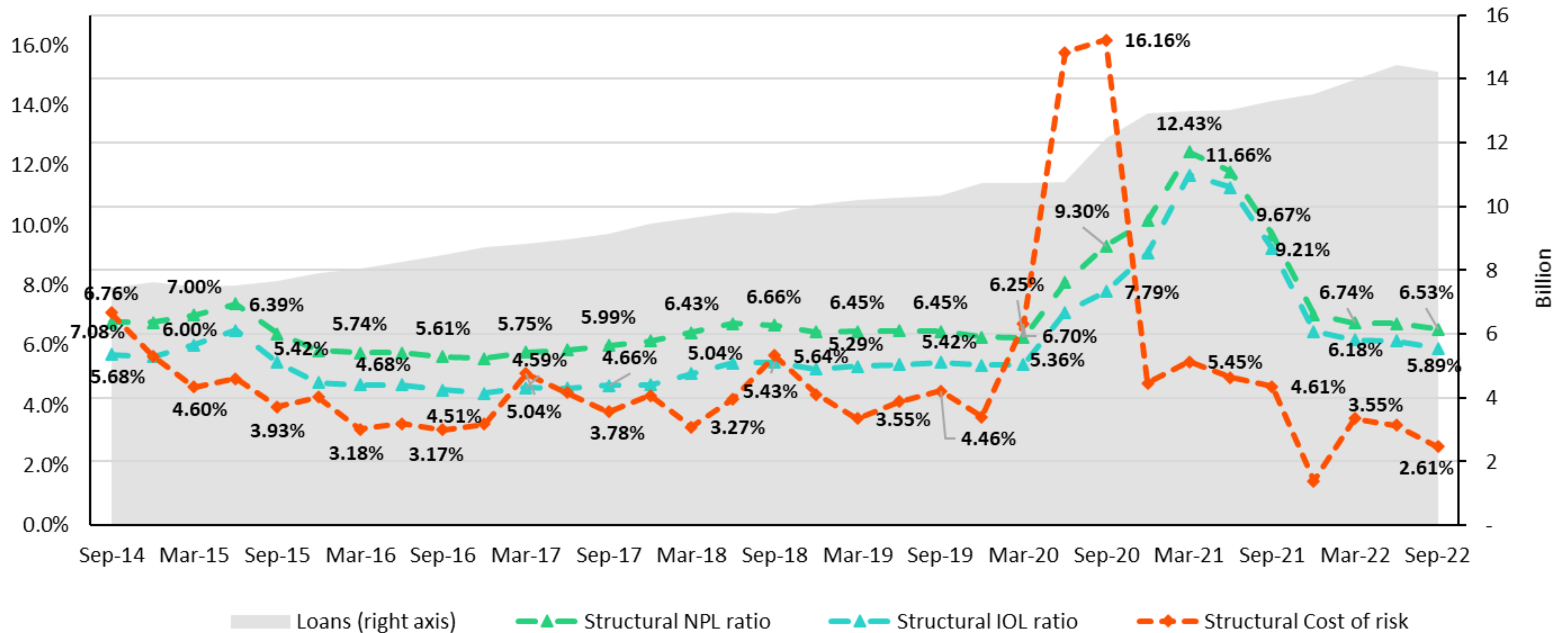
Credit Card



Mibanco's Structural NPL Ratio Improved Driven by Loan Growth and Healthier Client Risk Profiles

Mibanco

Collateral level: 5%*

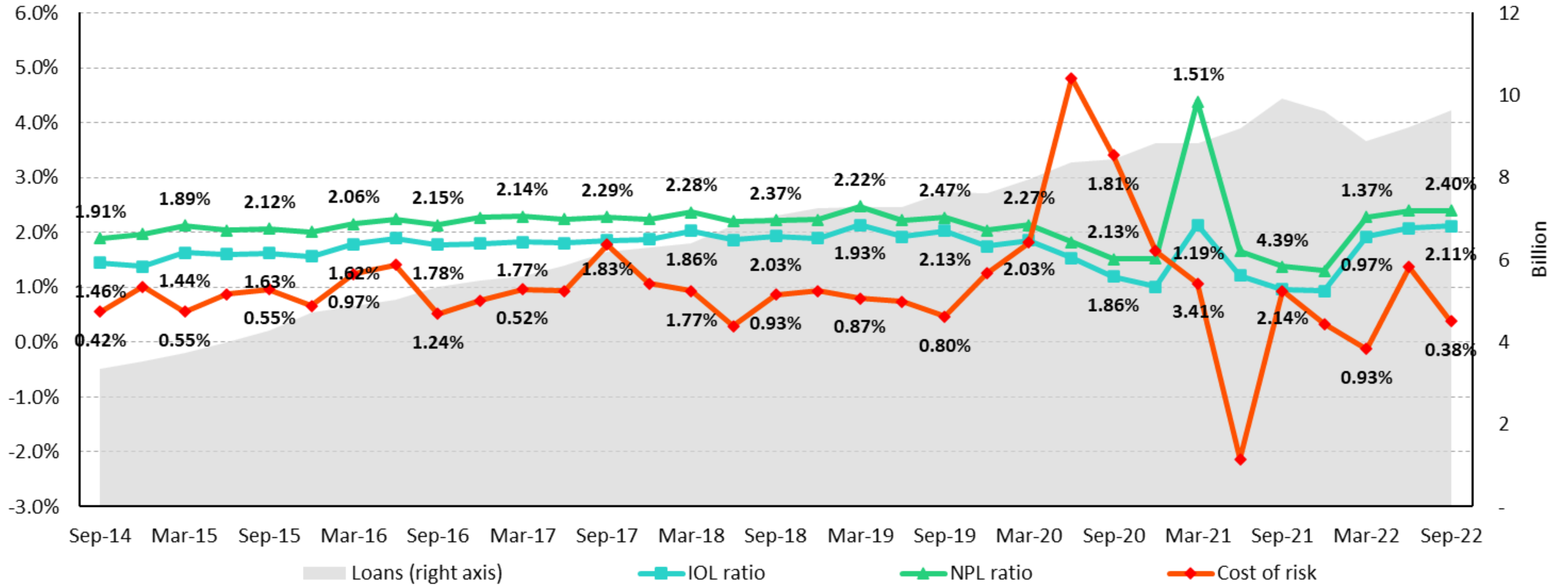


*Collateral levels as of June 2022.

--- Structural ratios excludes Government Programs (Reactiva Peru and FAE) loans.

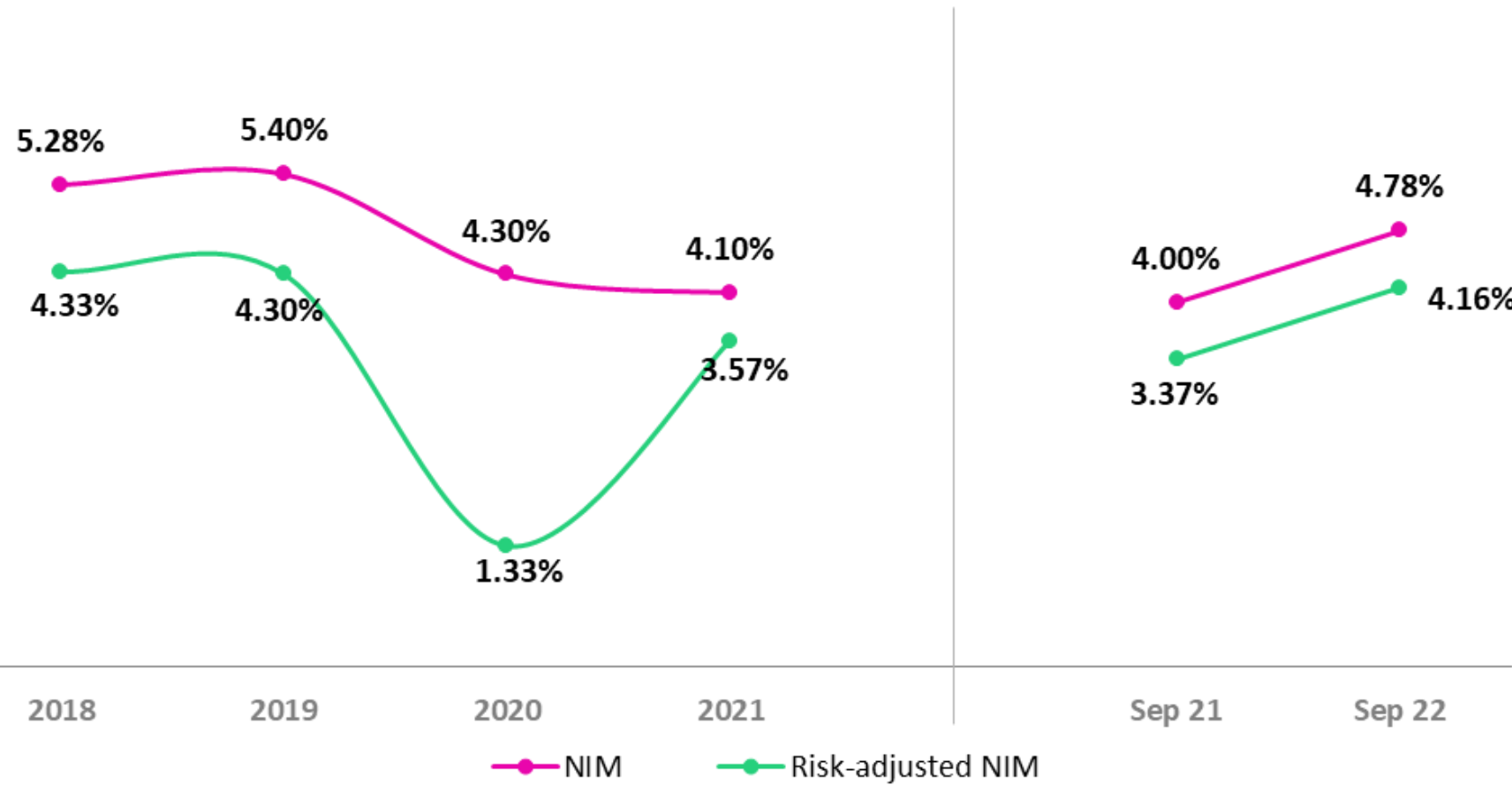
BCP Bolivia's NPL Remain Flat After Loan Grace Period Expired

BCP Bolivia

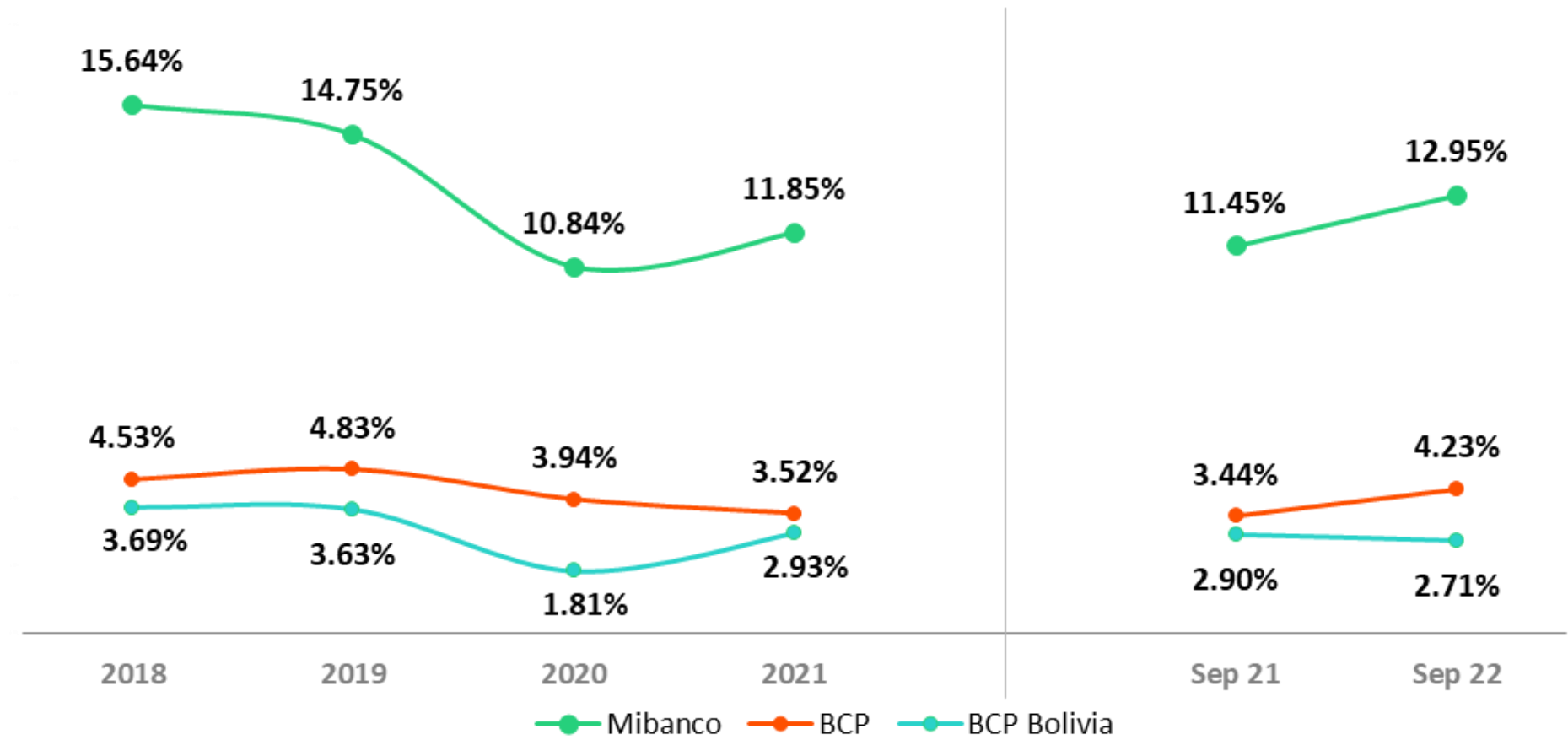


NII and NIM Accelerate Driven by Structural Portfolio Growth, Increasing Interest Rates and a Low-cost Funding Base

Historical NIM & Risk-Adjusted NIM⁽¹⁾



Historical NIM by subsidiaries

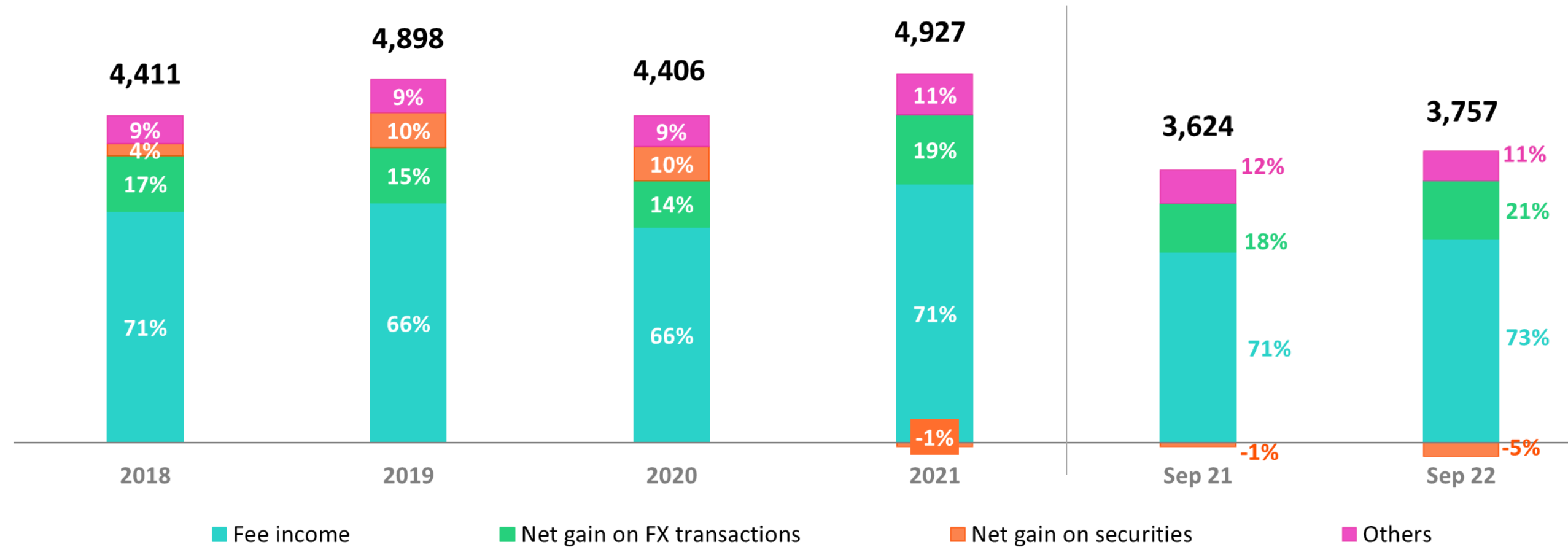


Net Interest Income

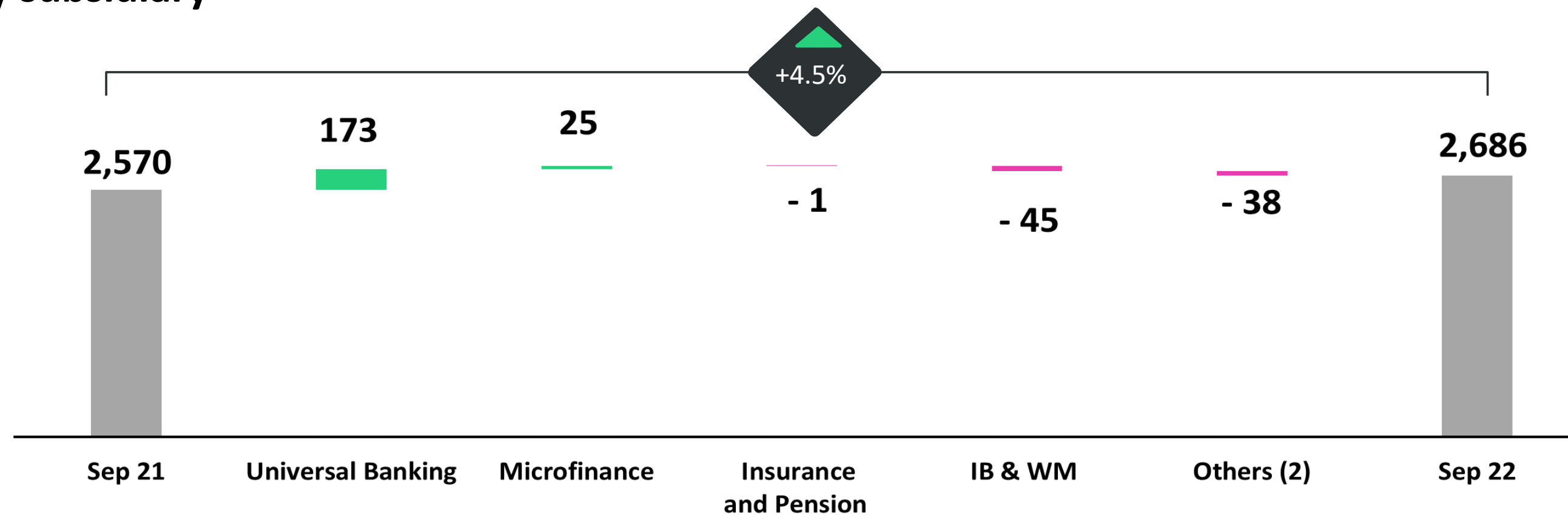
Net interest income S/ Millions	Year				As of		% change	% As of Sep 22	
	2018	2019	2020	2021	Sep 21	Sep 22	Sep 22 / Sep 21	LC	FC
Interest income	11,523	12,382	11,548	11,850	8,759	10,649	21.6%	77%	23%
Interest expense	3,034	3,291	2,976	2,488	1,876	2,374	26.5%	57%	43%
Net interest income	8,489	9,092	8,571	9,362	6,882	8,275	20.2%	83%	17%
Net provisions for loan losses	(1532)	(1846)	(5921)	(1212)	(1085)	(1081)	-0.4%	92%	8%
Risk-adjusted Net interest income	6,957	7,246	2,650	8,150	5,797	7,194	24.1%		

Strong Growth in Fee Income and FX Transactions

Other Income (S/ Millions)⁽¹⁾



Fee income by subsidiary (S/ Millions)

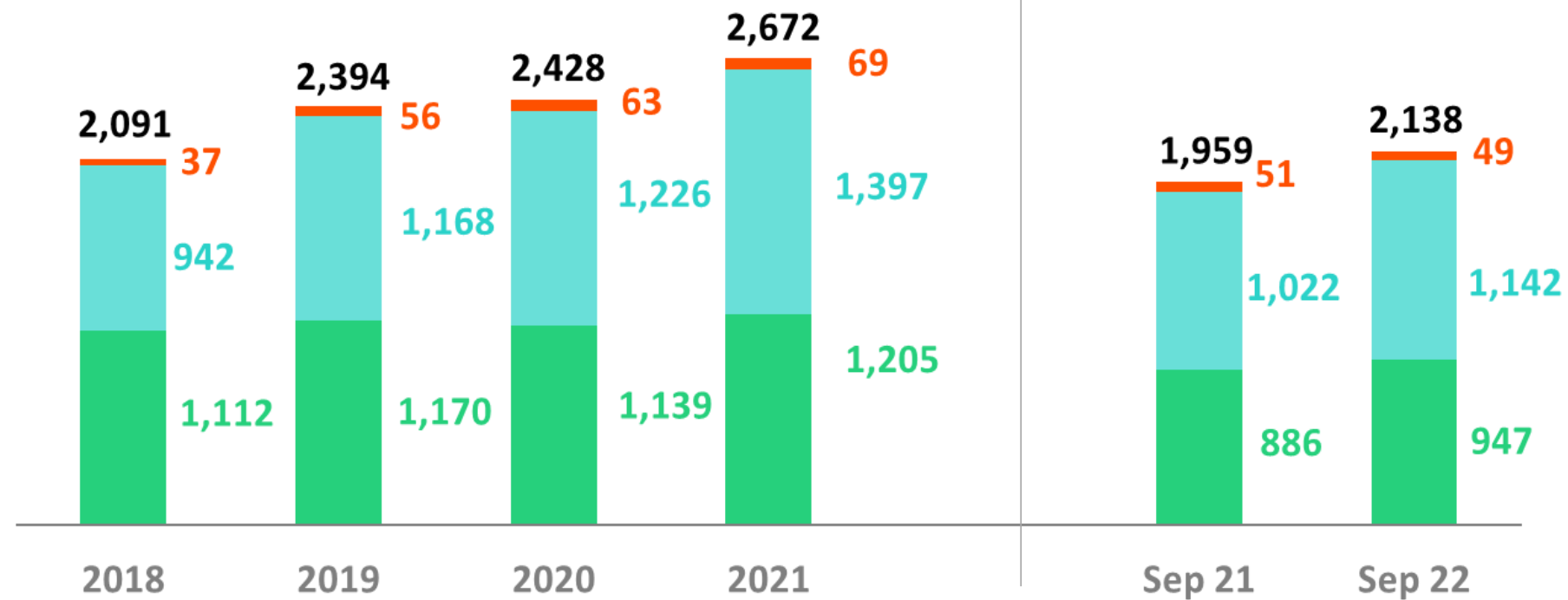


1. Figures differ from previously reported due to alignment with audited financial statements. 2. Other includes Grupo Credito, Credicorp Stand-alone, eliminations and others.

Net Earned Premiums Increased Across The Board, While Claims Fell in the Life Business

Net Earned Premiums

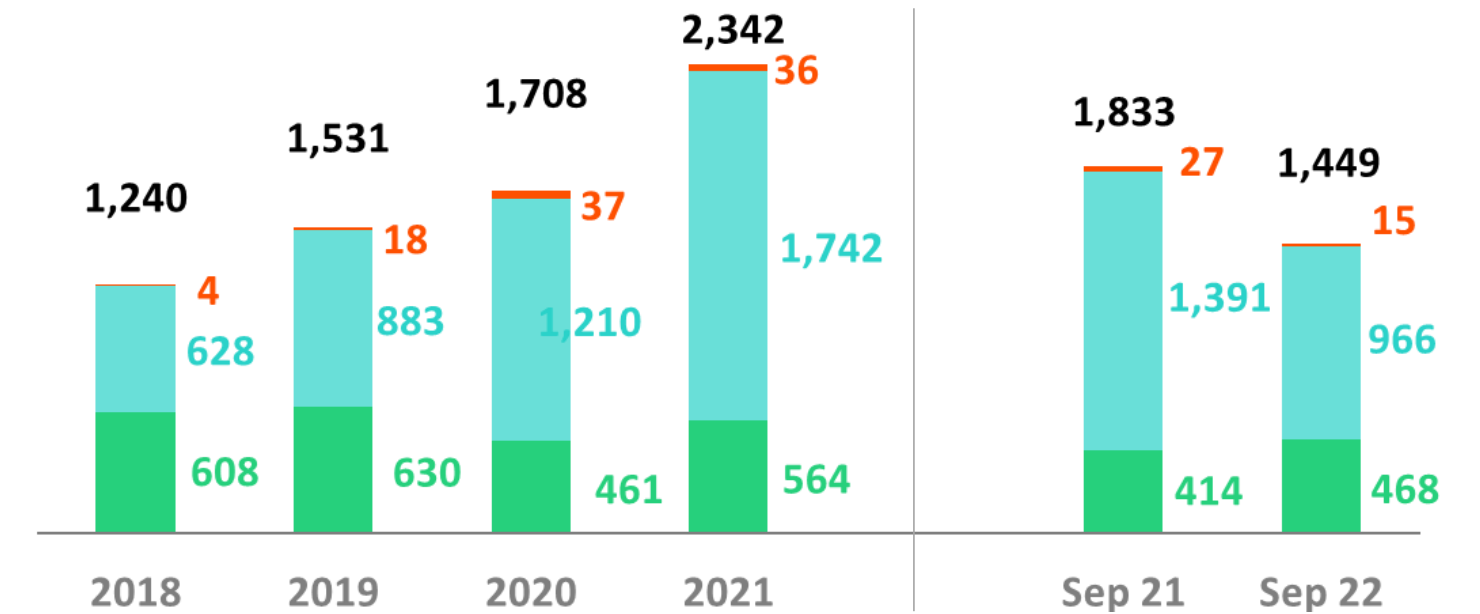
(S/ Million)



Net Claims

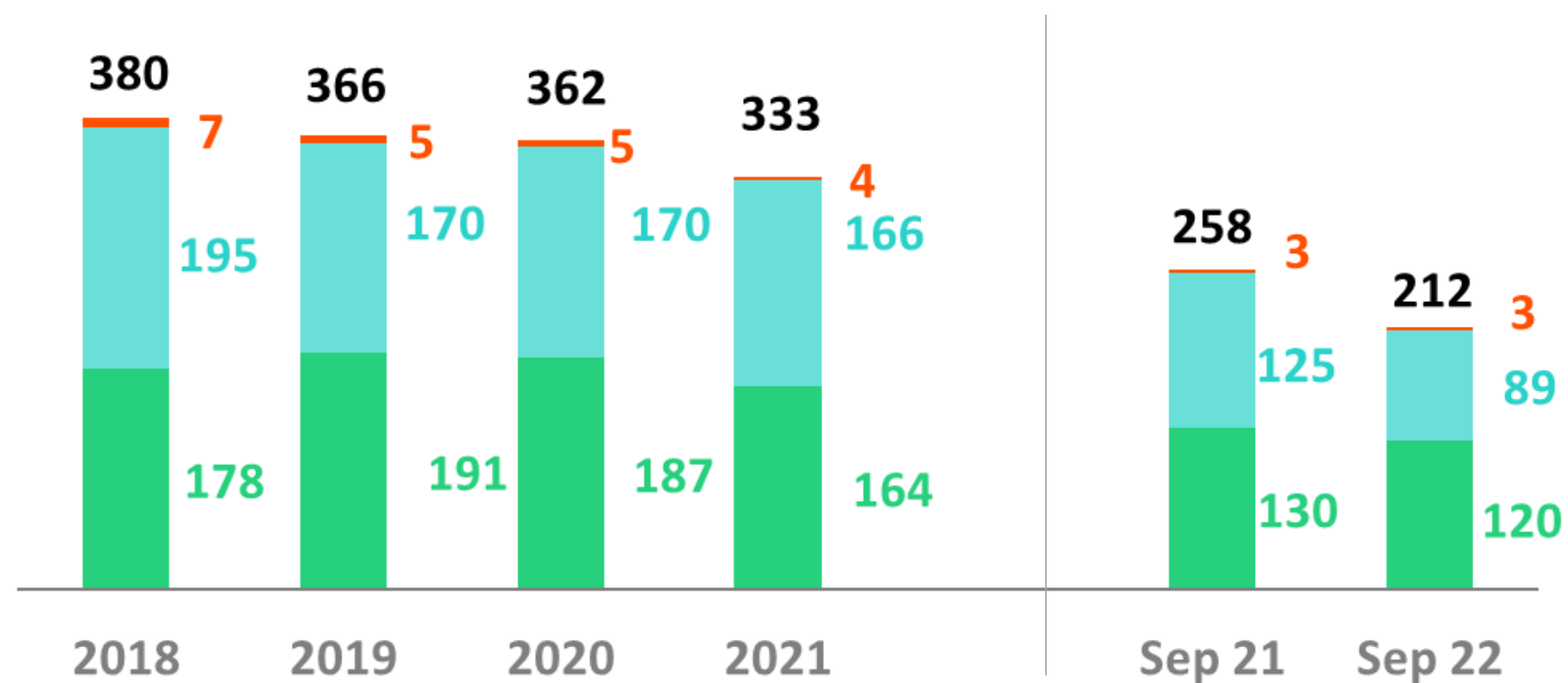
(S/ Million)

■ P&C ■ Life Insurance ■ Crediseguro



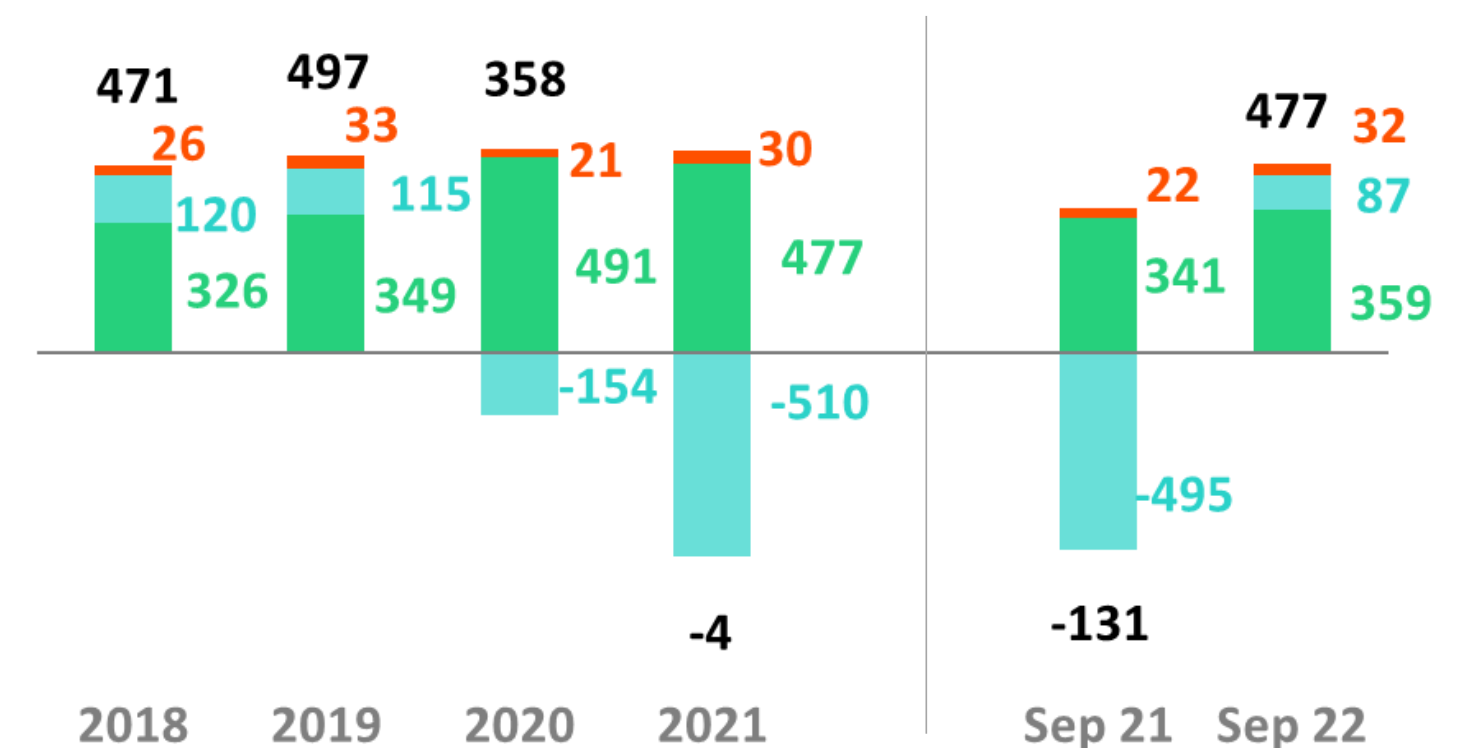
Acquisition Cost

(S/ Million)



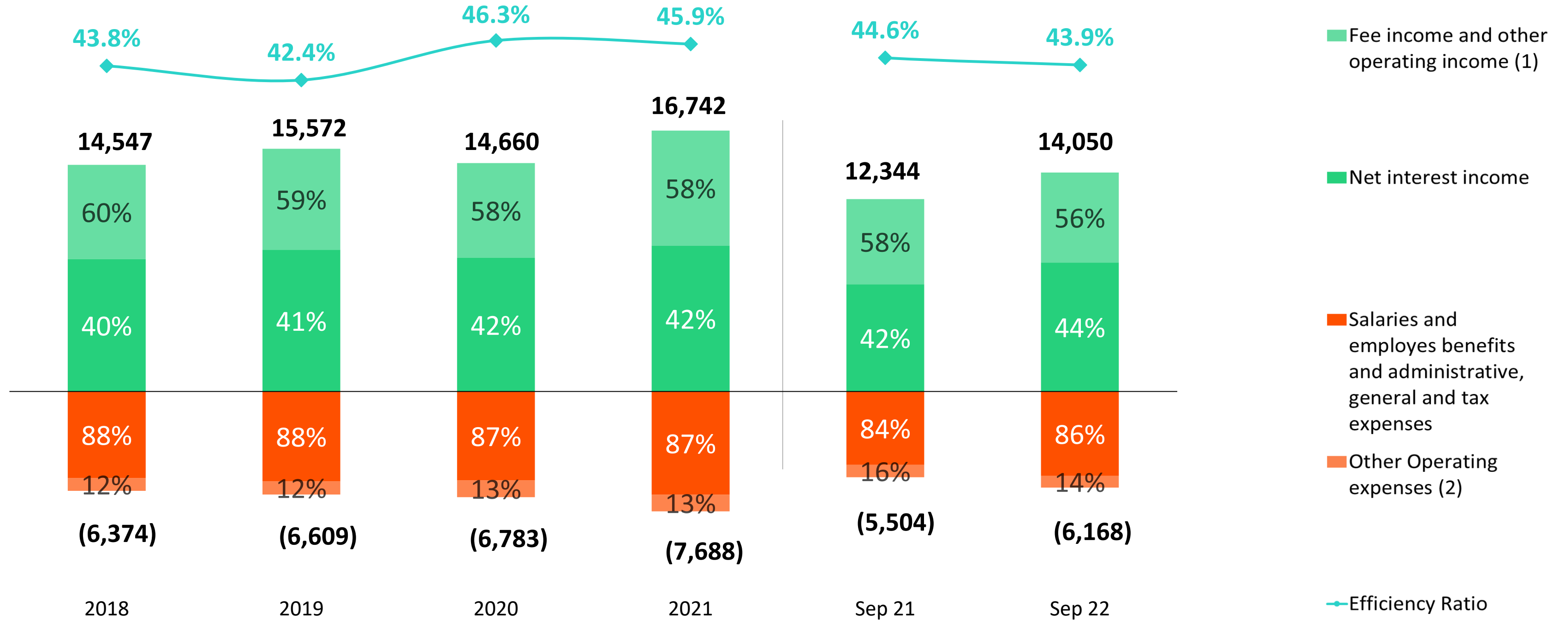
Underwriting Result

(S/ Million)



Efficiency Improved Driven by Higher Core Income at BCP and Mibanco

Operating Income and Expenses (S/ Million)



*Figures differ from previously reported due to alinement with audited financial statements.

(1) Includes Net earned premiums, Net gain on foreign exchange transactions, Net gain from associates, Net gain on derivatives and Result on Exchange difference.

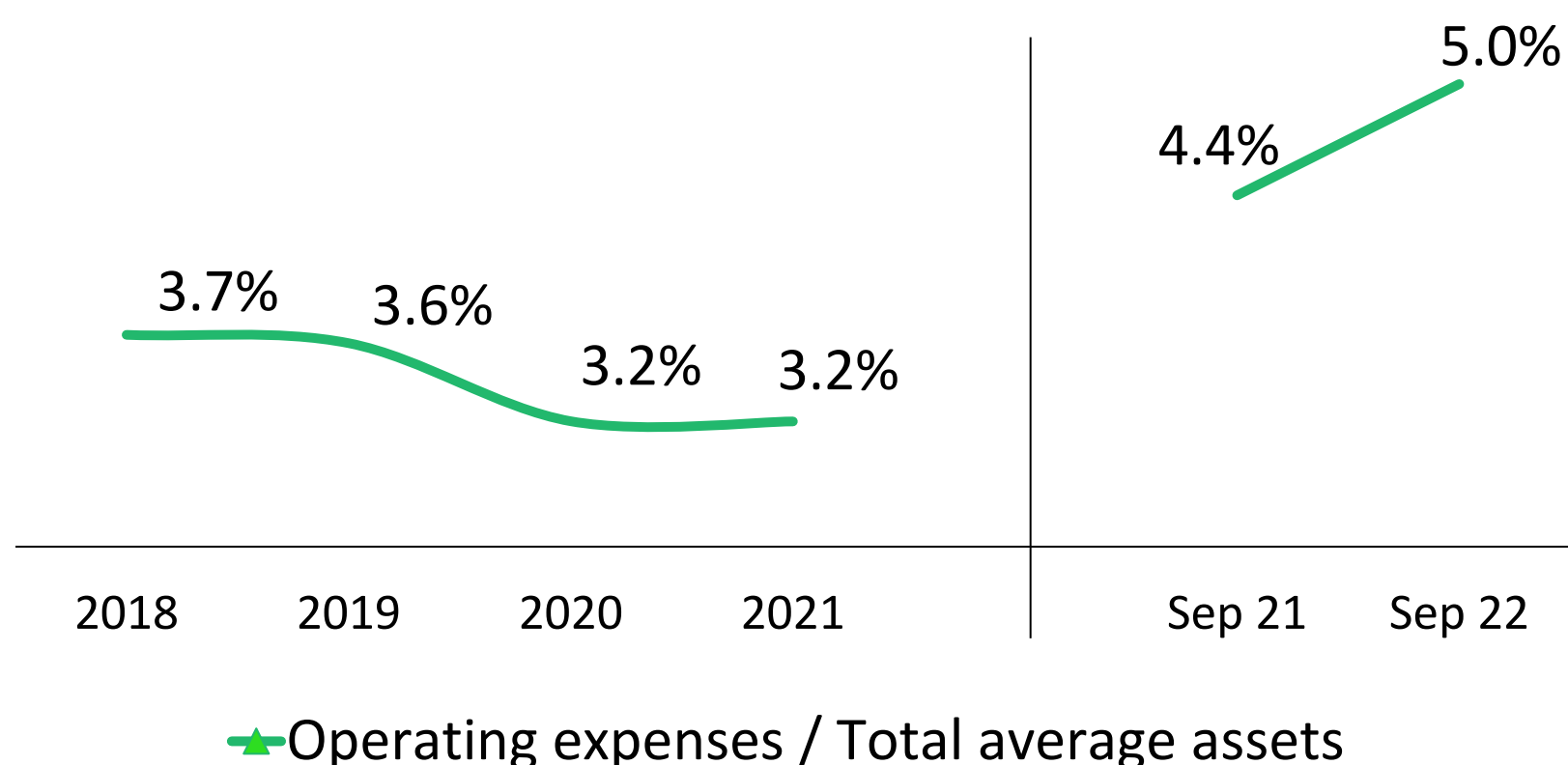
(2) Other operating expenses includes Depreciation and amortization, Association in participation and Acquisition cost.

Efficiency Improved Driven by Higher Core Income at BCP and Mibanco

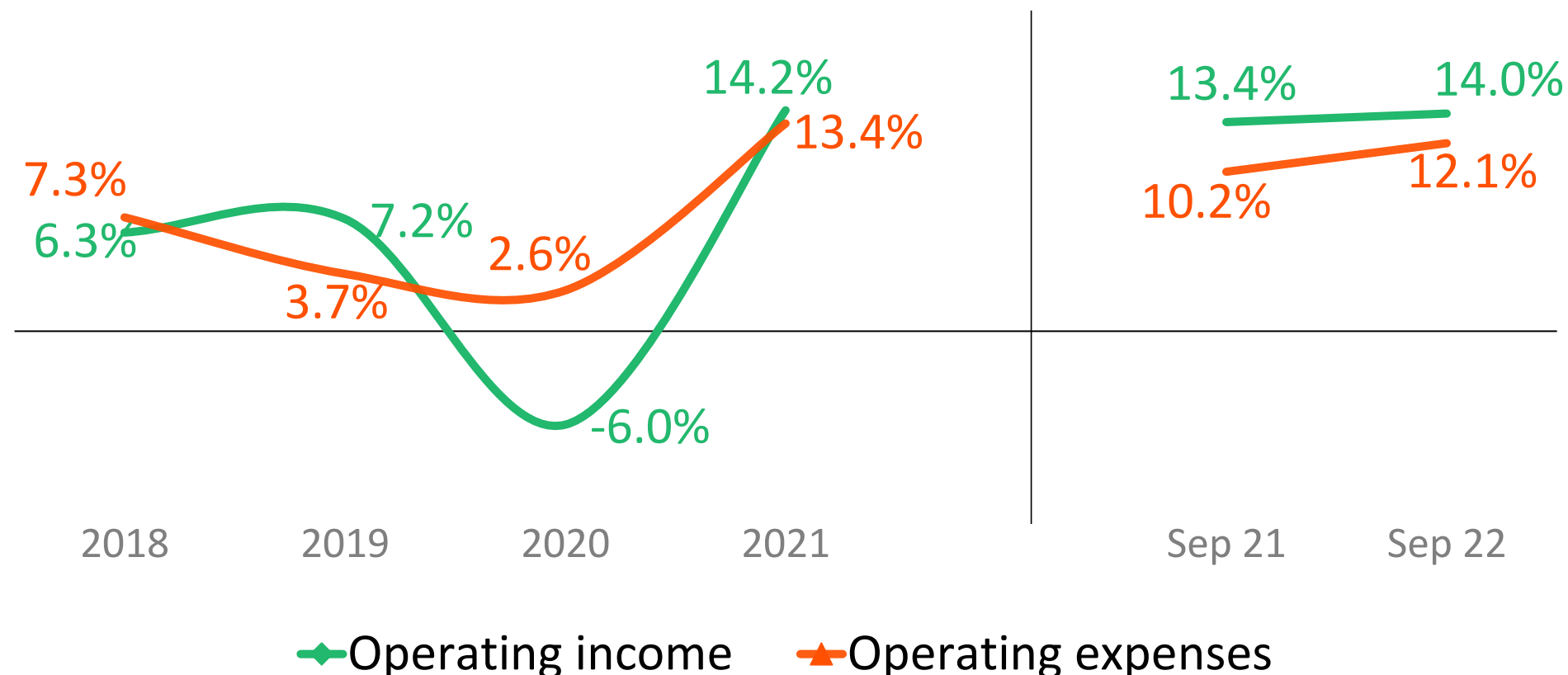
Efficiency ratio by subsidiary (%)

	BCP Stand-alone	BCP Bolivia	Microfinance ⁽¹⁾	Pacífico	Prima AFP
2017	41.3%	57.2%	49.7%	42.9%	47.4%
2018	41.8%	63.3%	48.0%	42.1%	45.2%
2019	40.7%	60.0%	52.9%	40.2%	42.8%
2020	40.9%	87.8%	59.9%	39.0%	47.3%
2021	43.4%	60.3%	57.9%	36.5%	50.7%
Sep 21	42.0%	56.9%	58.2%	37.0%	47.5%
Sep 22	40.3%	59.7%	54.0%	34.8%	52.4%

Operating Expenses / Total Average Assets Ratio



Annual variations of income and operating expenses

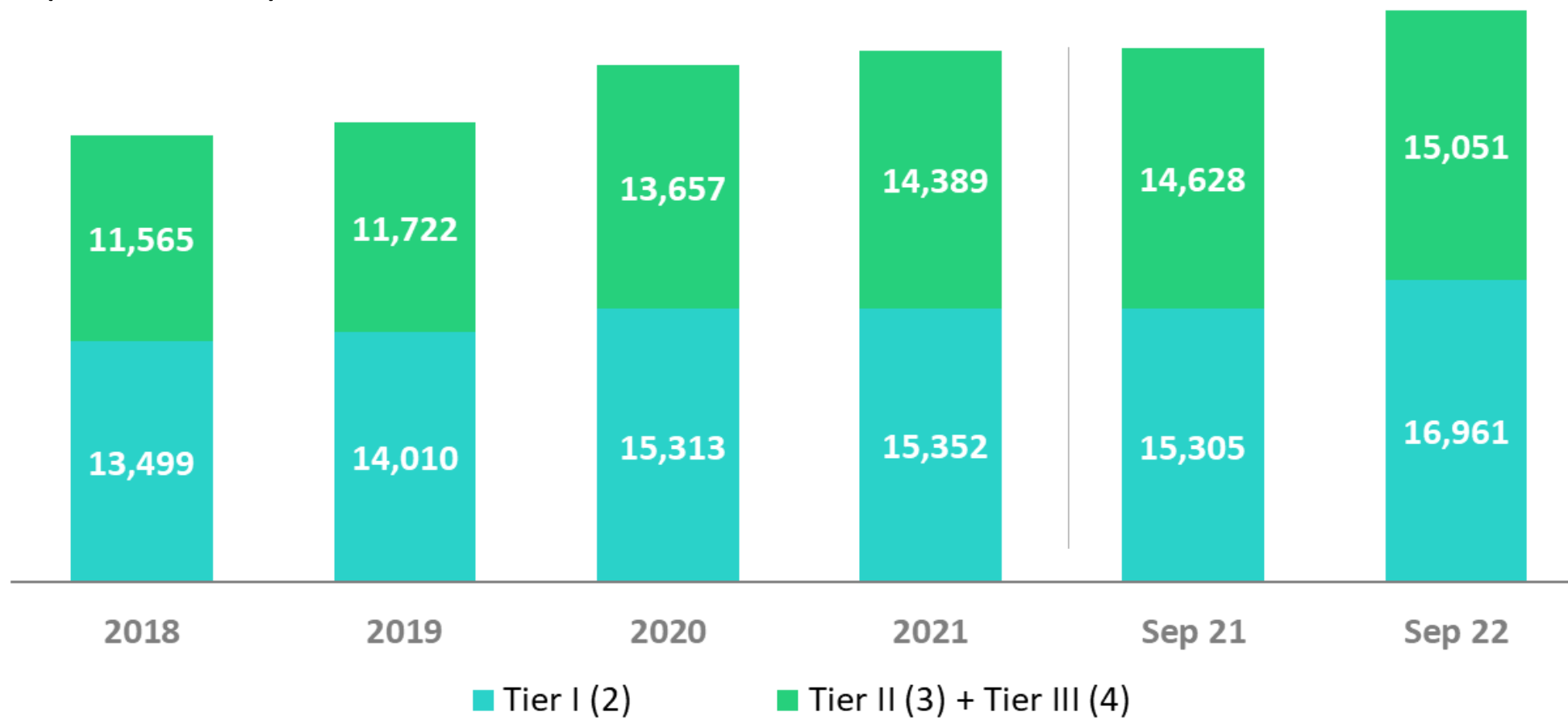


(1) Microfinance includes Mibanco Peru and Mibanco Colombia.

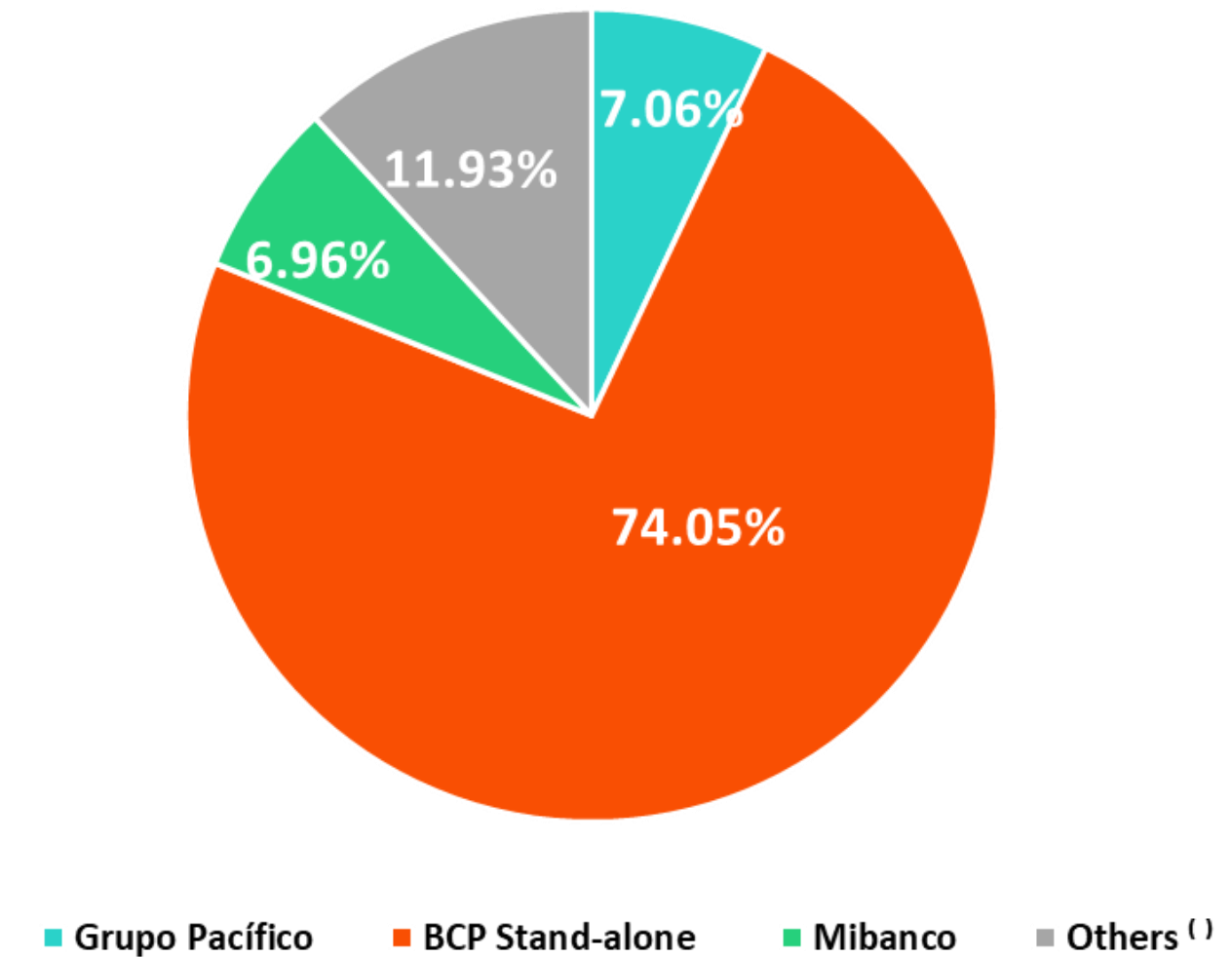
Credicorp's Capital Position Maintains a Significant Buffer over Regulatory Requirements

Regulatory Capital Breakdown

(S/ Millions)⁽¹⁾



Regulatory Capital Requirement Breakdown Sep 22



Compliance with Capital Requirement

(S/ Millions)⁽⁶⁾

	2017	2018	2019	2020	2021	Sep 21	Sep 22
Total Regulatory Capital (A)	21,723	25,064	25,732	28,969	29,742	29,934	32,013
Total Regulatory Capital Requirements (B)	18,011	20,437	21,621	20,973	19,447	19,626	22,067
Compliance with Capital Requirements (A) / (B)	1.21	1.23	1.19	1.38	1.53	1.53	1.45

(1) For a more detailed breakdown of Credicorp's Regulatory capital, refer to Credicorp's Quarterly Earning Releases. (2) Tier I = capital + restricted capital reserves + Tier I minority interest - goodwill - (0.5 x investment in equity and subordinated debt of financial and insurance companies)+ perpetual subordinated debt. (3) Tier II = Subordinated debt + Tier II minority interest tier + loan loss reserves - (0.5 x investment in equity and subordinated debt of financial and insurance companies). (4) Tier III = Subordinated debt covering market risk only. (5) Includes: ASB, BCP Bolivia, Edyficar, Solución EAH, AFP Prima, Credicorp Ltd, Grupo Credito, Credicorp Capital and others. (6) Legal minimum = 100% / Internal limit = 105%.

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<https://credicorp.gcs-web.com/>

Corporate Presentation

November 2022