



CREDICORP



January 2009



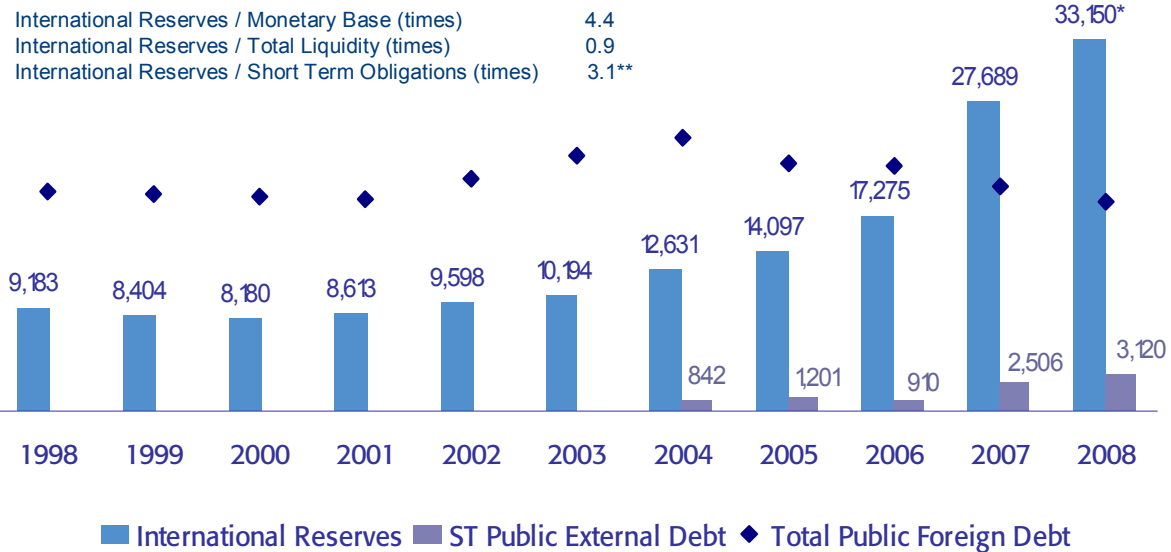
AGENDA

- Macroeconomic Environment**
- Latest Financial Data
- Corporate Strategy
- Business Units
- Summary

Peru is very well prepared to confront the international financial crisis...



Net International Reserves (US\$ MM)



Source: BCRP, MEF

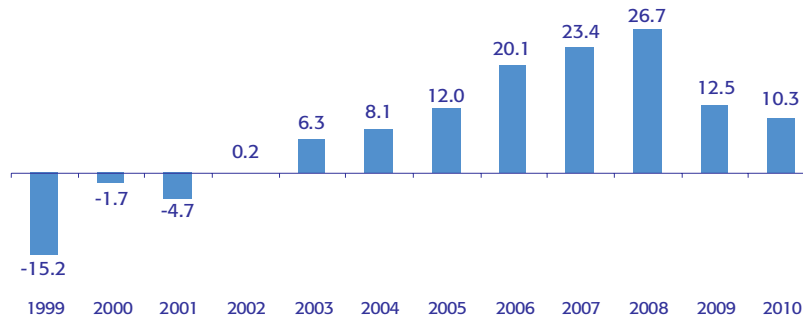
*International Reserves as of October 28th

** Short Term Obligations = Total Short Term External Debt from Public + Private sector

Investments in the country are expected to slow down but maintain a lively pace...



Private Investment Growth Rate: 1999-2010
(real percentage change)



Investment Projects 2008 – 2010
(US\$ Million)

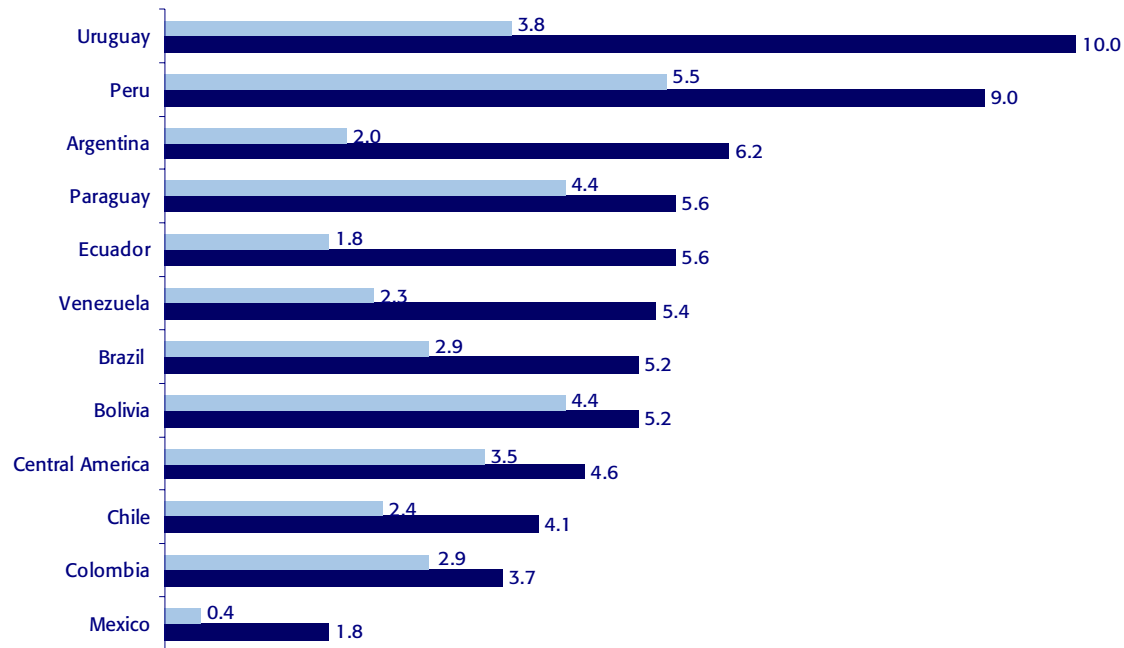
Sector	Investment
Mining	15,377
Fuel	5,168
Electricity	3,328
Telecommunications	1,715
Industry	4,343
Infraestructure	3,137
Agro-industry	752
Fishing	160
Other sectors	1,530
Total	35,510

Source: BCRP

Estimates for GDP growth remain the highest in the region at 5.5% for 2009...



GDP (estimated annual % growth)



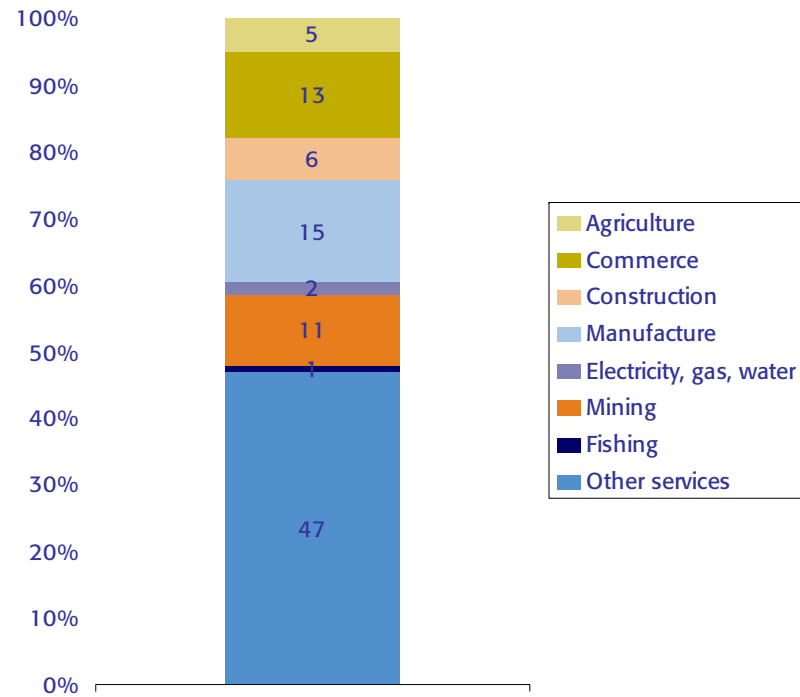
Source: Latin Focus-December

■ 2008 ■ 2009

With a relatively moderate weight of commodities in GDP composition...



GDP Composition 2008

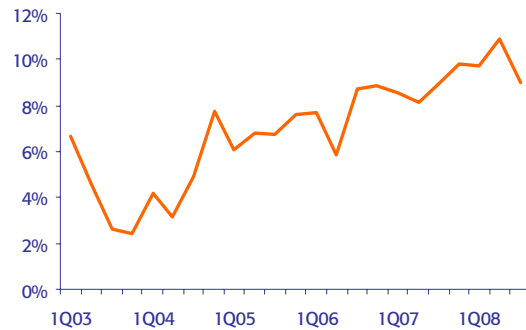


Source: INEI

Other services include: Restaurants and Hotels, Financial services, Transport and telecommunications, Education, Health, Insurance

Peru's GDP growth is expected to remain strong despite the world economic slowdown...

Gross Domestic Product* (YoY)



As of October 2008:
 -Mineral products represent 59% of total exports
 -Mining represents 16% of total GDP (2007)

A 35% drop in commodity prices would represent a 1.2% decrease in our fiscal income as a percentage of GDP

GDP: Productive Sector (% annual change)

	2007	2008	2009
Agriculture	3.3	5.7	3.2
Fishing	6.9	3.9	5.9
Mining	2.7	7.1	3.9
Electricity	8.5	8.3	6.3
Manufacturing	10.8	8.3	5.9
Primary	0.4	5.1	4.8
Non-Primary	13.0	8.8	6.1
Construction	16.6	16.3	9.4
Commerce	9.7	11.2	6.3
Services	9.6	7.9	5.7
Gross Value	9.0	8.8	5.8
Taxes	6.4	9.7	6.5
GDP	8.8	8.9	5.8
Primay	2.8	5.8	3.5
Non-Primary	10.7	8.9	6.0

Source: Central Bank, BCP Forecasts

	2007	2008	2009
Current Account / GDP	1.4	-3.0	-3.8
Fiscal Result / GDP	3.1	2.4	1.1
GDP per capita	3,732	4,330	4,599

Source: Latin Focus December 2008

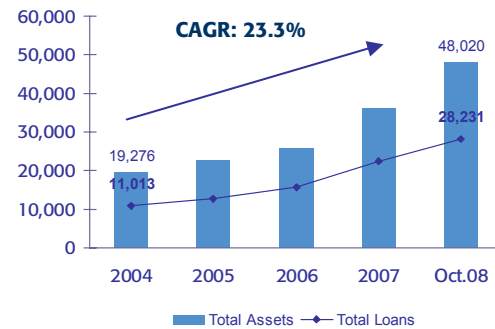
Macroeconomic Environment - Banking System



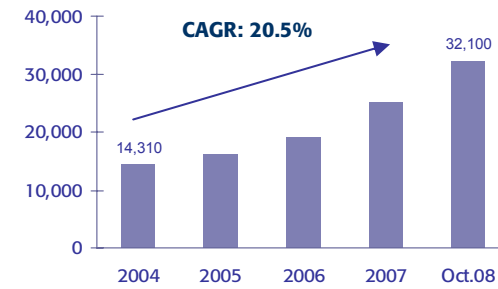
The Peruvian Banking System has improved during the last years...



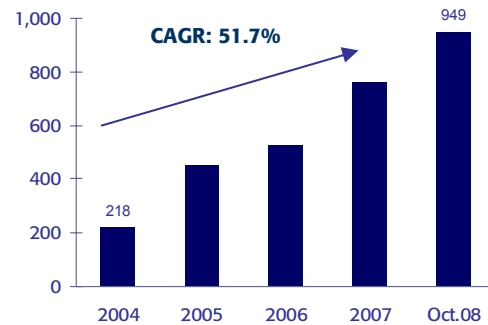
Total Assets & Total Loans (US\$ MM)



Total Deposits (US\$ MM)



Net Income (US\$ MM)



General Information

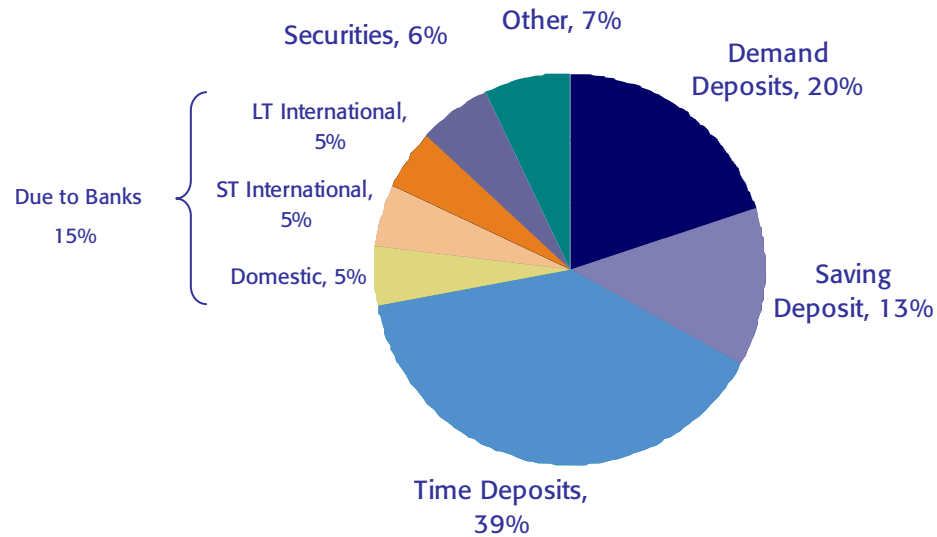
	2004	2005	2006	2007	Oct.08
Institutions	14	12	12	13	16
Branches	809	877	937	1,116	1,376
ATM's	1,569	1,678	2,036	2,578	3,005
Employees	21,648	23,668	26,968	32,179	41,656

Source: ASBANC

Funding structure is sound, including significant deposits from the public and little dependence on foreign financing...



Funding Mix



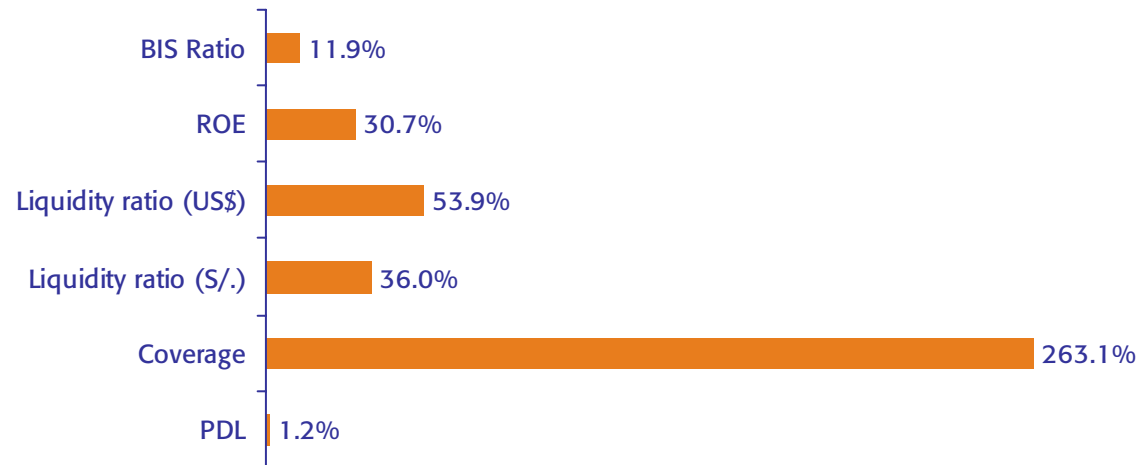
Source: SBS (October)

72% funded by deposits

Peru's financial system is also strong, liquid and well capitalized...



Financial ratios for the Banking Sector



Source: SBS
October 2008



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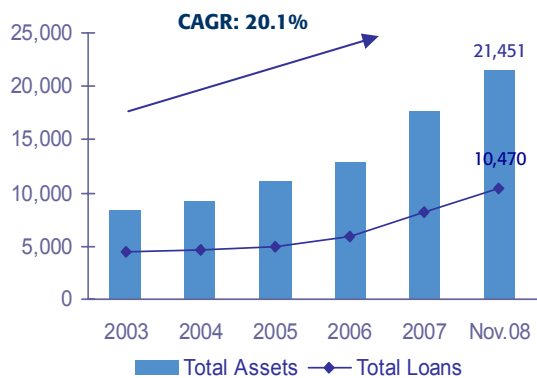
Latest Financial Data



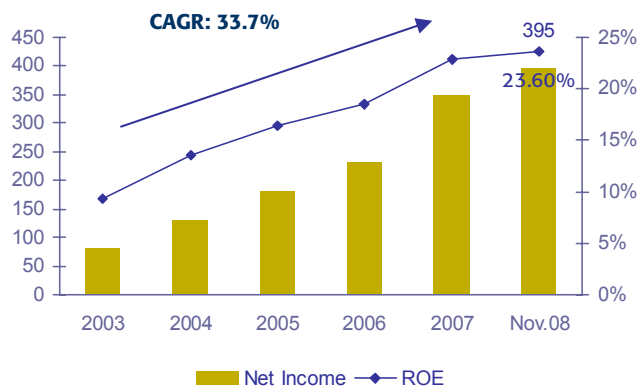
YTD earnings reveal a strong performance & continuing growth with ROAE coming close to our 25% target...



Total Assets & Total Loans (US\$MM)



Net Income (US\$ MM) & ROE



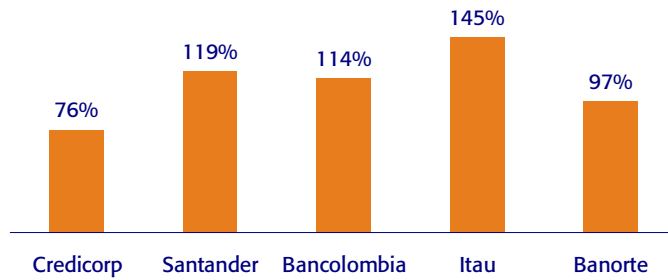
Latest Financial Data



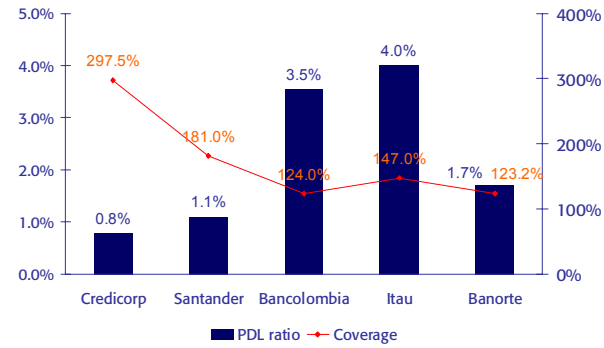
Furthermore, Credicorp shows a solid and extremely healthy position comparatively within the region...



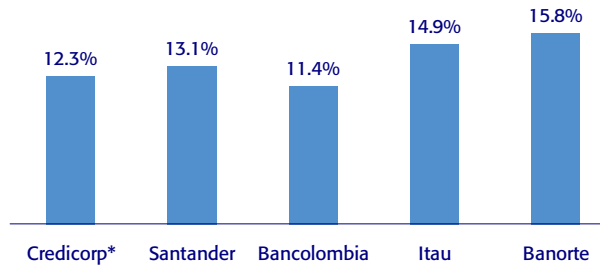
Loans/Deposits



Non-Performing Loans and Coverage Ratios



BIS ratio



All data as of September 2008
*BCP's figures



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Our group strategy remains unchanged, though the economic crisis is tuning down growth expectations...



Our strategy has a different focus for each business segment:

- **Banking business** - Growing our banking operation, BCP, through a strong expansion of Retail Banking, our network, and our transactional business.
Sustainable growth is based on expected increase of bank penetration through:
 - Development of business model to increase bank penetration.
 - Maintain market share in Wholesale Banking and accompany the growth of our costumers.
 - Improved treasury management / Assets under Management
 - Conservative risk management

- Restructuring our **insurance business**, by increasing our participation in personal insurance, and reducing our risk underwriting in the wholesale P&C business, aiming at stabilizing risks and income.

- Improving our **asset management** activities throughout the corporation developing international standards and good practices in a coordinated way within the organization.



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Business Units

Banking Business

Insurance Business

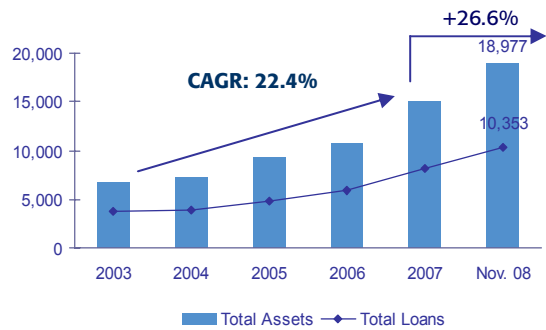
Asset Management Business

Banking Business – Latest Financial Data

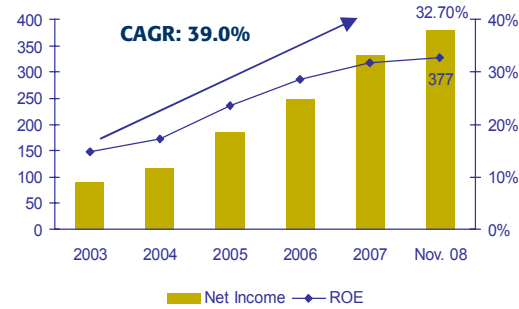


On a YTD, BCP's robust business expansion and increasing income generation capacity is evident...

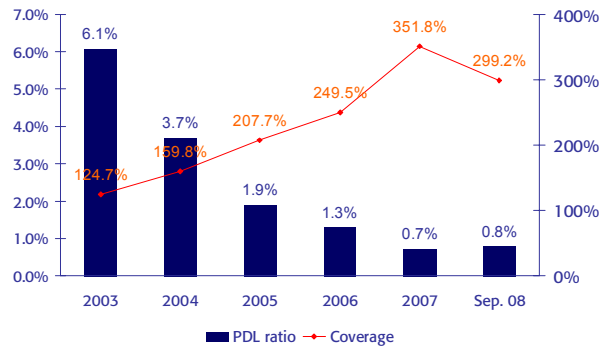
Total Assets & Total Loans (US\$MM)



Net Income (US\$ MM) & ROE



Loan Quality



Efficiency ratio

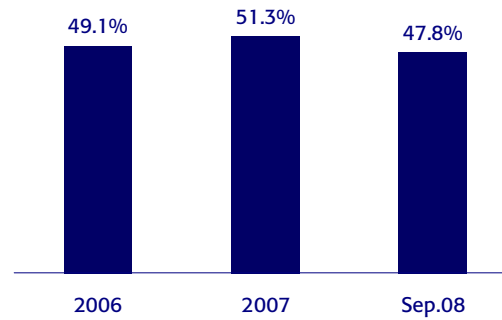


*CAGR: Compound annual growth

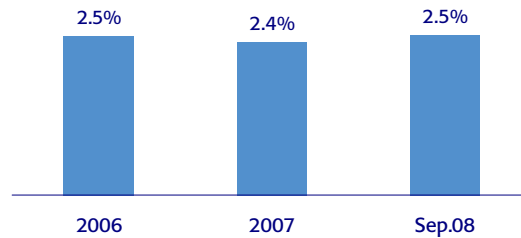
Higher earnings generation led to improvement of performance ratios in the current year...



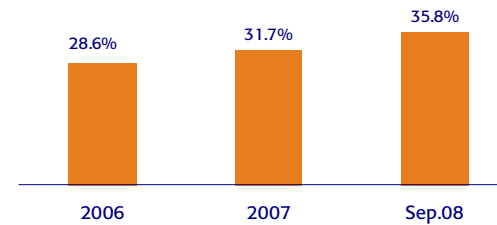
Cost/Income



ROAA



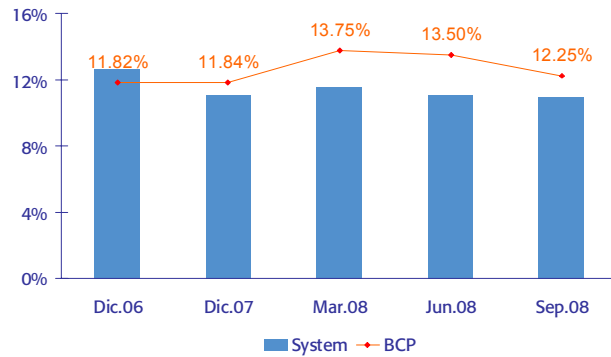
ROAE



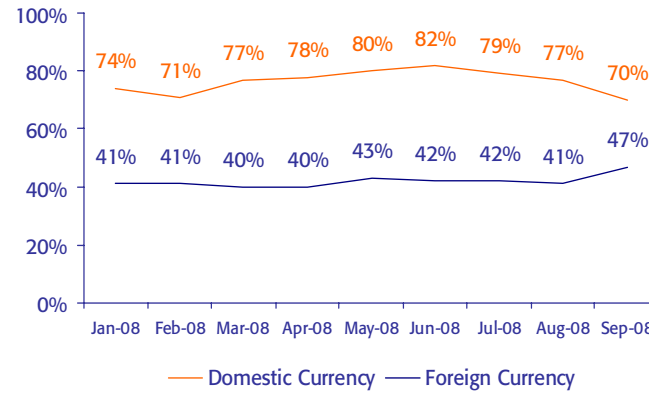
...accompanied by high capitalization and liquidity levels.



Capitalization ratio



Liquidity ratio*



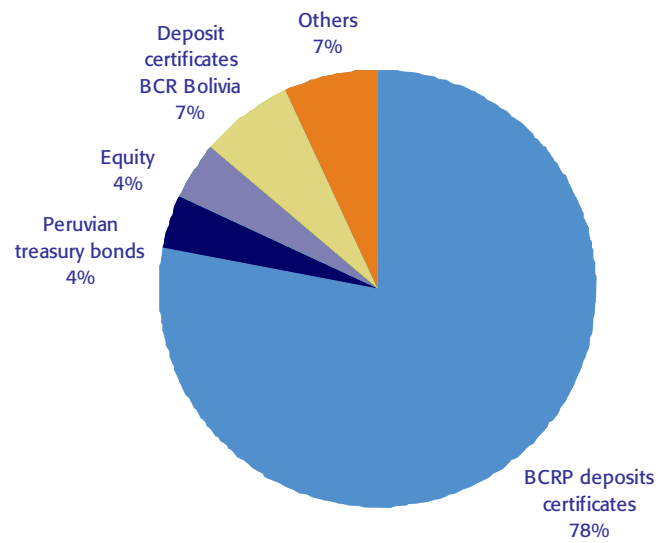
*Liquid Assets / Short Term Liabilities.

Our liquidity is invested in conservative and safe securities...



Investments structure 2008 (September)

(US\$ 3.5 billion portfolio)



BCP maintained its solid funding structure with little dependence on international funding...

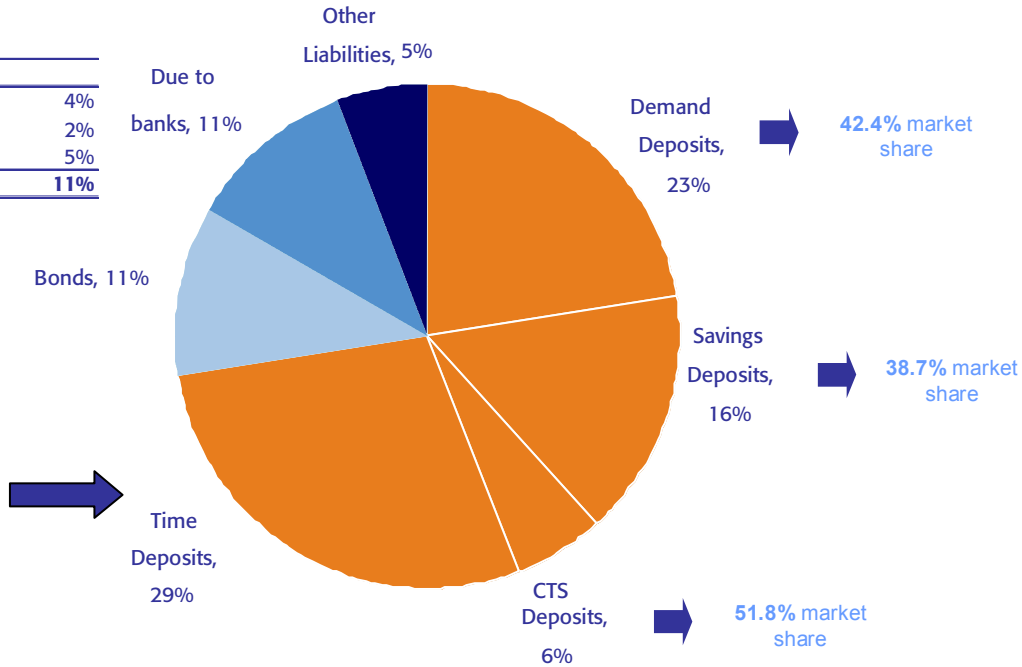


...though funding costs experienced a slight increase.

Funding Mix

Due to banks breakdown	
ST Local	4%
LT Syndicated Bank Financing	2%
ST Interbank	5%
	11%

Cost of deposits:
 Jun-08: 2.997%
 Sep-08: 3.122%



74% funded by deposits

* As of September 2008.

Banking Business

Growth

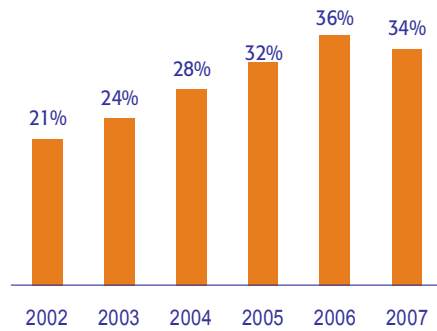
Margins

Competition

There is an important growth potential of the retail segment...

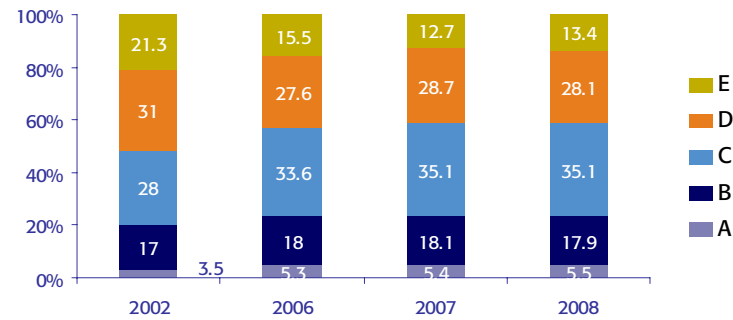


Bank Penetration



* Greater Lima. The study considers individuals between 18 and 70 years from all socioeconomic levels, that have at least one product in any financial institution
Source: APOYO

Distribution of Homes by Socioeconomic Level*



* Greater Lima.
Source: APOYO.

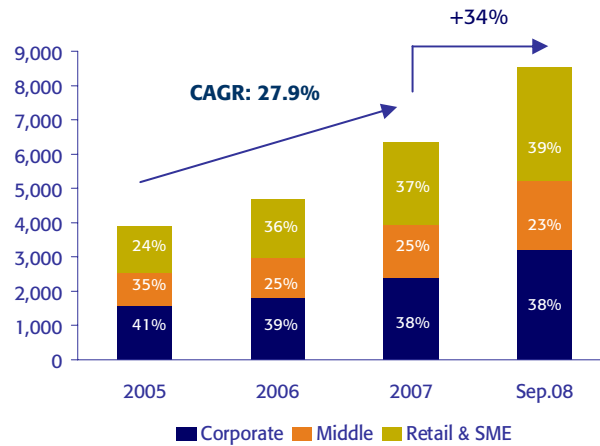
Banking Business – Loan Growth



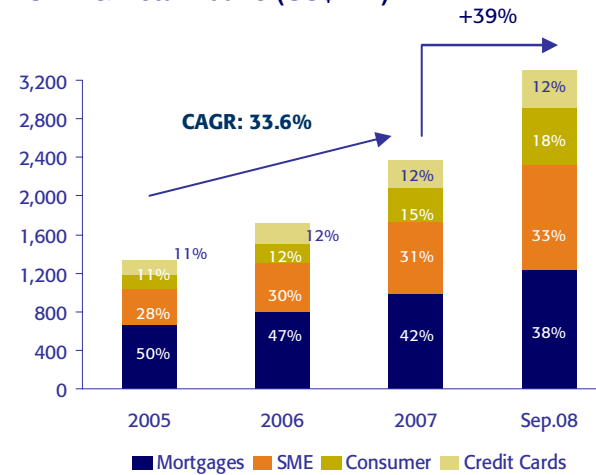
Retail and SME growth should continue behind a further re-composition of loans in favor of better margins...



Loans by Segment (US\$MM)



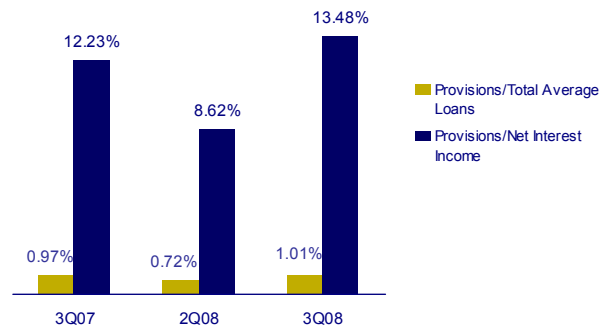
SME & Retail loans (US\$MM)



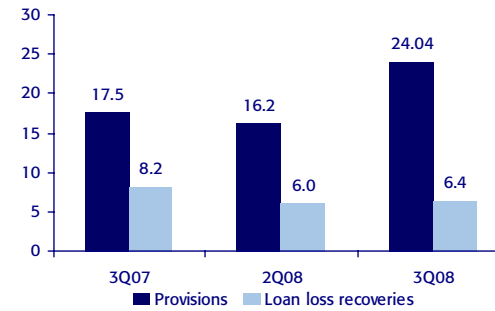
Figures of BCP Consolidated, excluding BCB. Daily average balance.

Loan quality remains strong, but provisioning is more conservative in anticipation of some deterioration ...

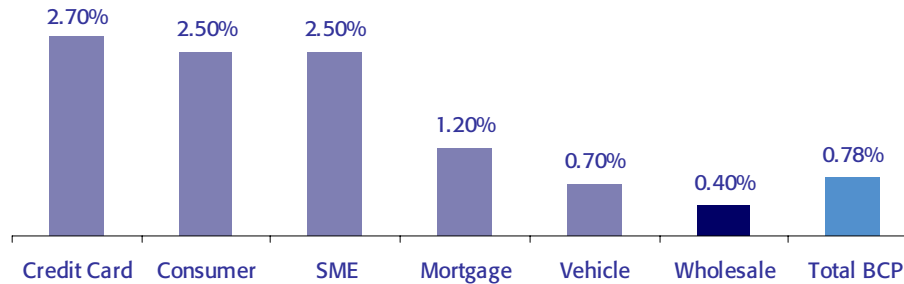
Total provision Ratios



Loan loss provisions (US\$ Million)



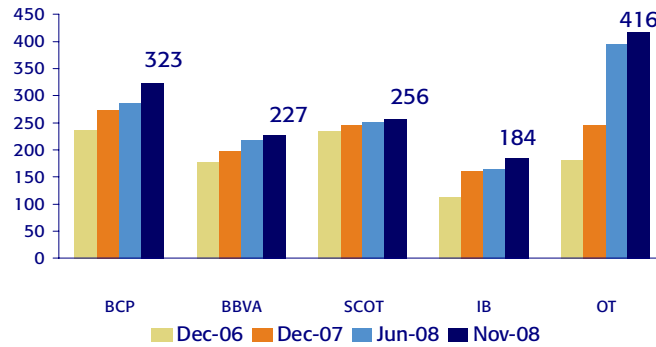
Loan quality by product- PDL ratio



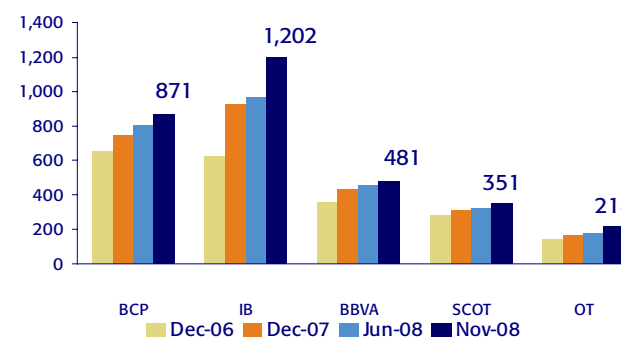
Network expansion continued as planned for the year, but will be tuned down in 2009...



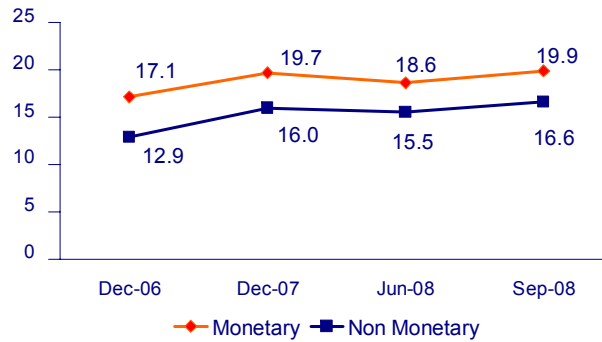
Branches



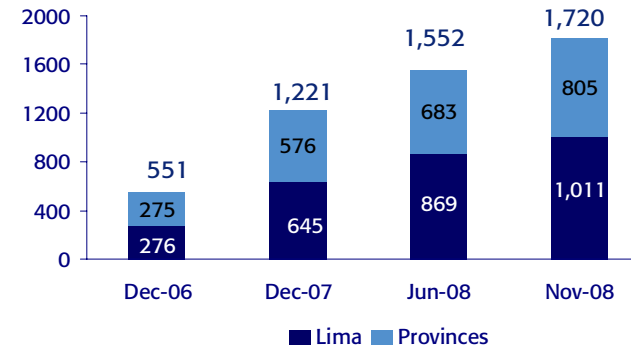
ATM's



Transactions (US\$ MM)



Agentes BCP



Banking Business

Growth

Margins

Competition

Banking Business – Income Growth - MARGINS

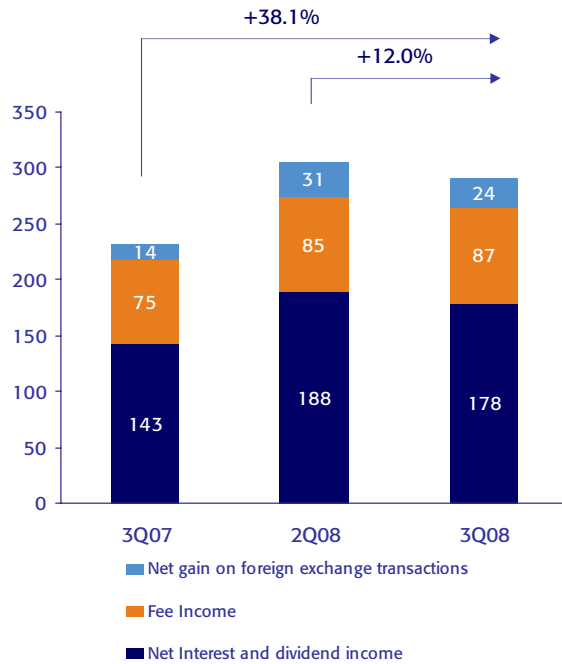


Core earnings suffered under the impact of the financial crisis,

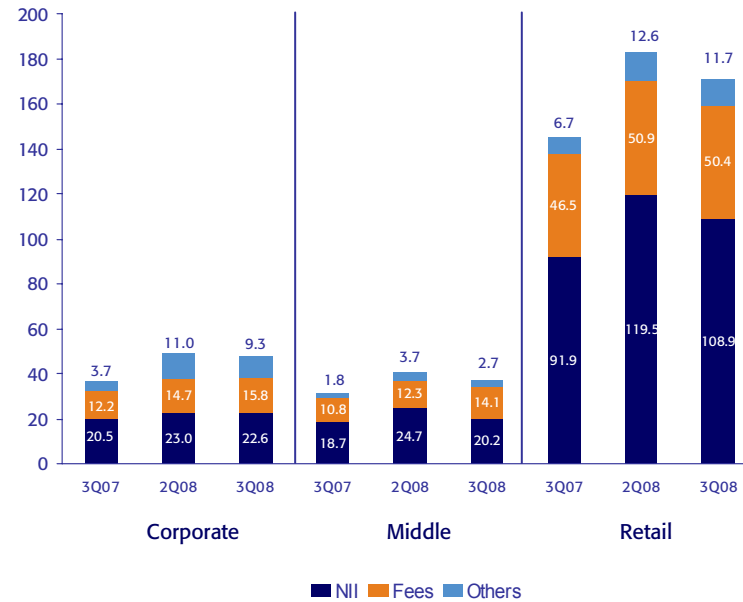


though the retail segment is still the most important earnings generator...

Core Earnings (US\$ MM)



Income Structure by Segment



Banking Business – Income Growth - MARGINS



A re-composition of IEA to lower yielding assets resulted from CB measures and later local market evolution...

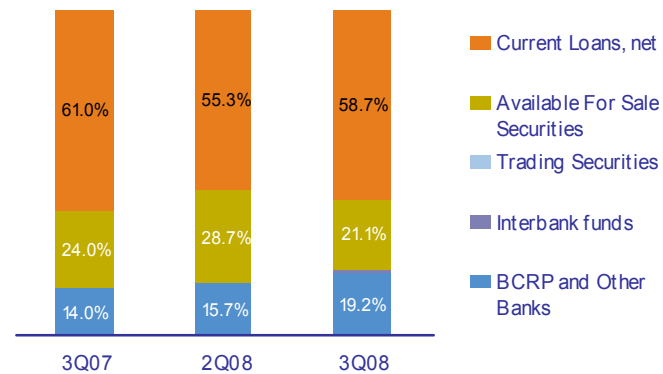


Balance Sheet (US\$MM)

	3Q07	2Q08	3Q08	QoQ	YoY
Total Assets	13,229.3	17,973.2	18,274.4	2%	38%
-Cash & Banks	2,251.0	3,093.1	3,871.2	25%	72%
Deposits in BCRP*	705.8	970.0	2,370.6	144%	236%
-Total Loans	7,450.7	9,197.9	9,836.2	7%	32%
-Investment Portfolio	2,904.2	4,803.0	3,545.3	-26%	22%
Total Deposits	10,263.2	13,251.4	13,340.4	1%	30%
Net equity	1,045.0	1,254.2	1,319.8	5%	26%

*Figures for BCP unconsolidated

Interest Earning Assets (%)



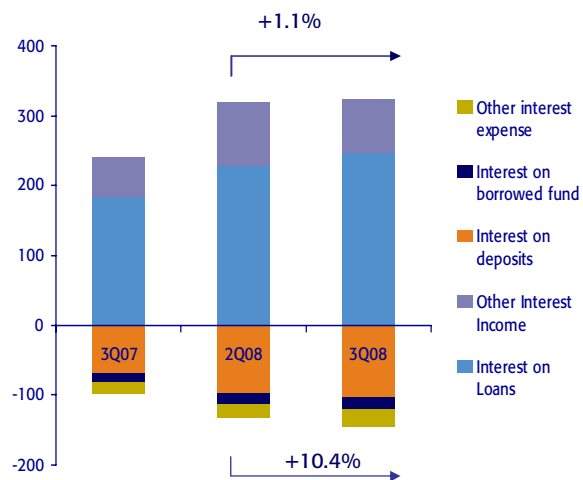
Banking Business - Interest Income Growth - MARGINS



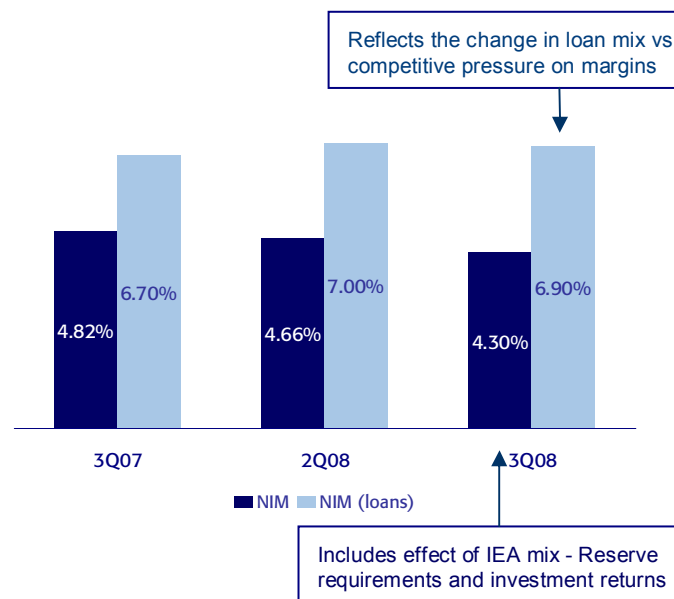
Lower yields on investments despite improved lending margins are behind the drop in NIM...



Interest Earning Assets (%)



Net Interest Margin (US\$MM)



Banking Business

Growth
Margins
Competition

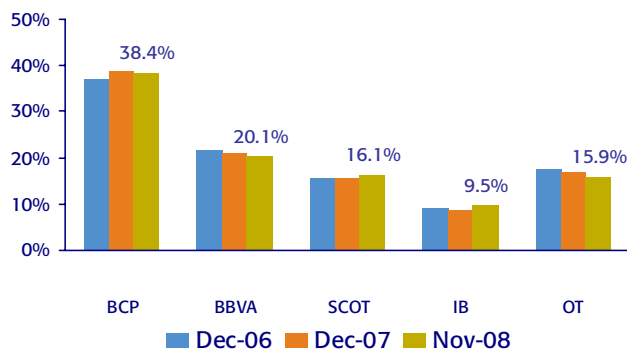
Banking Business – Market Share



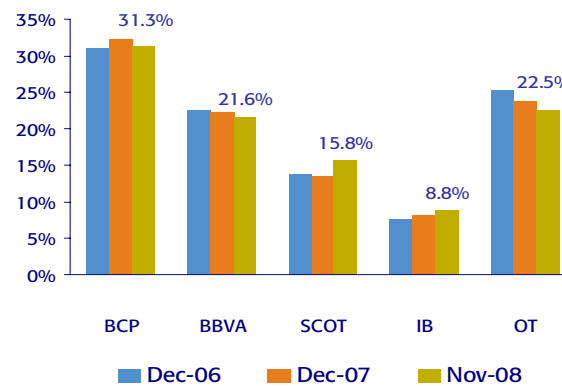
Despite the aggressive competition, BCP maintains its leadership in deposits and loans...



Deposits*



Loans*



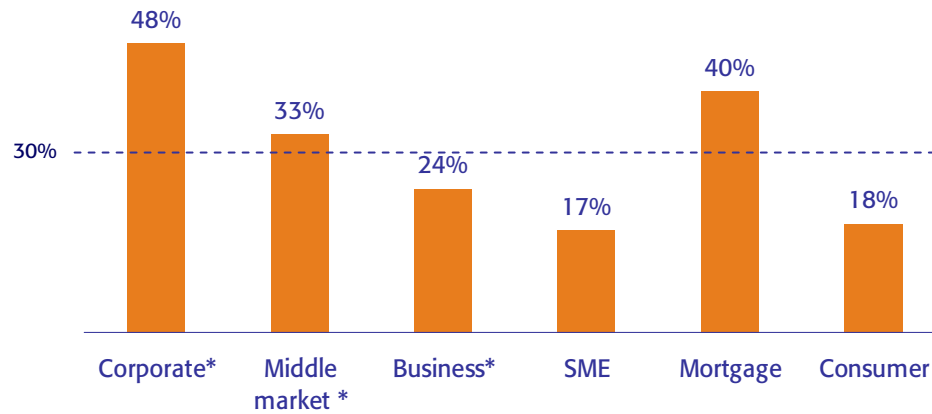
* Daily average balance. Includes Credileasing and foreign branches. It does not include BCB.

However, further potential for growth in the retail segment is clear...



BCP's market share in these segments allows for growth...

Loan Market Share by Segment



*Estimated by BCP.
September 08
Source: BCP

Banking Business – Market Share



...though also the need for a very focused strategy...



...according to the competitive environment of each business segment:

Products	Volume US\$MM	% Growth Sep 08 / Sep 07	Market share	Competitors / Shr.
Consumer	1059	47.0%	17.8%	
Personal Loans	668	59.8%	17.8%	BBVA / 18.3% Interbank / 15.3% Scotiabank / 14.1%
Credit Cards (Visa + Amex) *	391	29.4%	17.8%	Scotiabank / 20.8% Interbank / 19.4% Falabella / 15.0%
Mortgages	1,328	26.7%	39.5%	BBVA / 27.1% Scotiabank / 11.6% Interbank / 10.6%
Small Loans **	500	29.8%	16.6%	Mi Banco / 17.3% Scotiabank / 16.4% CMAC Arequipa / 5.6%
Mutual Funds	2,211	17.4%	45.0%	BBVA / 19.5% Interfondos / 16.0% Scotiabank / 15.8%

* Including Solución Credit Card market share would be 30.7%

** Includes lending through Solución Credit Card US\$414Million



Business Units

Banking Business

Insurance Business

Asset Management Business

Insurance Business – Pacifico Peruano Suiza



Pacifico continued being hit by high casualties in 3Q08, but technical results start looking better...



Breakdown of Total Net Premiums earned by Segment (US\$ MM)

	3Q07	2Q08	3Q08	QoQ	YoY
P&C	30.4	43.7	45.7	4.6%	50.3%
Life Insurance	24.0	27.6	31.3	13.4%	30.4%
Health Insurance	23.1	28.3	30.3	7.1%	31.2%
Total Net Premiums earned	77.5	99.6	107.3	7.7%	38.5%

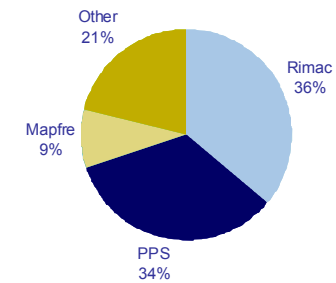
Net Earnings per Company (US\$ thousand)

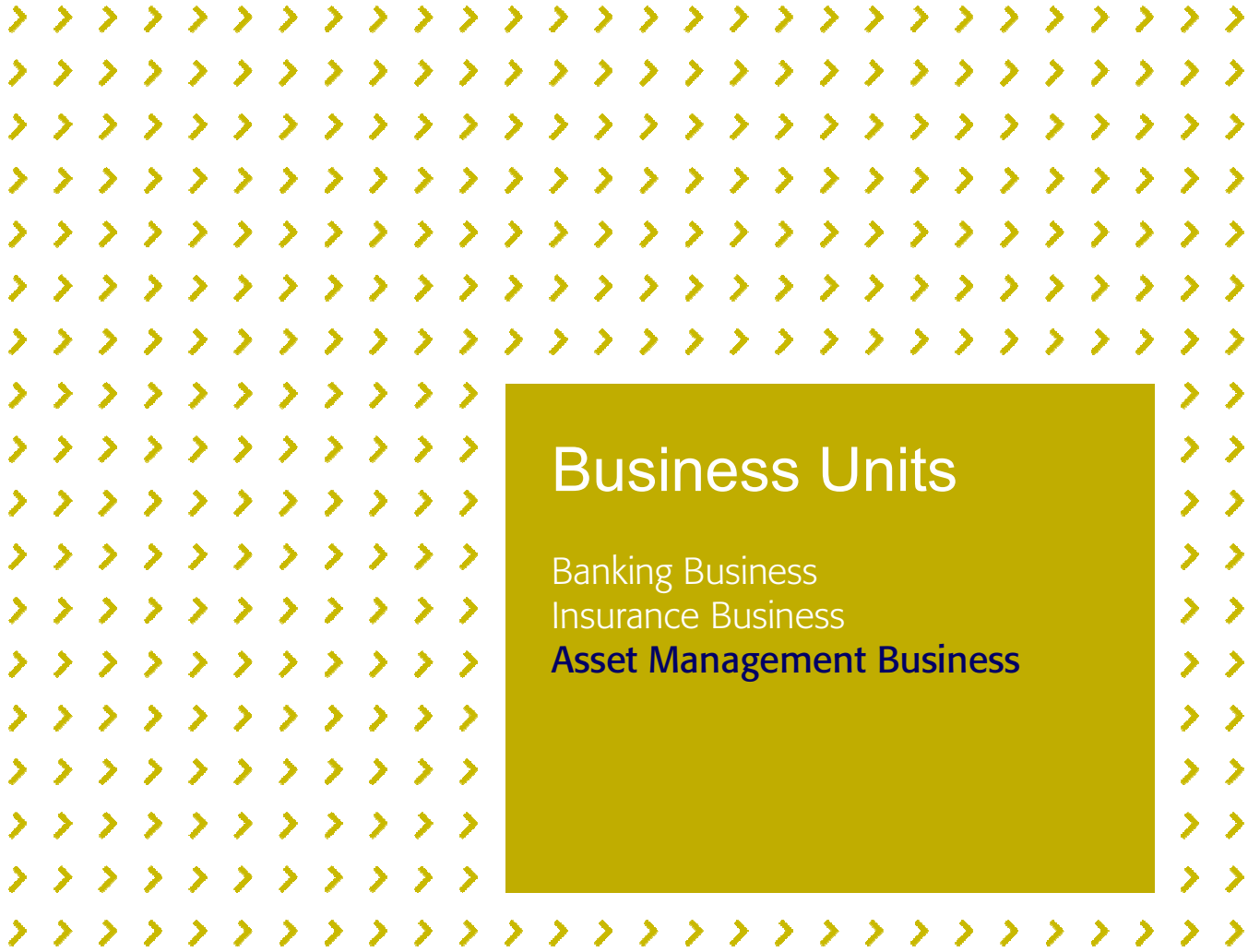
US\$ Thousand Period	Net Earnings				Adjustments for Consolidation and Minorities	Total Contribution to BAP
	P&C	Life after M.I.	Health	PGA		
3Q07	(6,615)	2,108	598	(3,908)	948	(2,960)
2Q08	(7,657)	692	(2,759)	(9,525)	2,311	(7,214)
3Q08	(2,537)	4,569	(900)	1,221	(4,809)	(3,588)

Ratios

	3Q07	2Q08	3Q08
Combined Ratio	129.3%	128.6%	117.4%
Net Claims / Net prem.			
Earned (NEL)	90.6%	99.2%	86.9%
General Exp.+Comm./Net prem. earned	38.7%	29.4%	30.5%

Market Share





Business Units

- Banking Business
- Insurance Business
- Asset Management Business**

Prima AFP achieves good commercial results and operating profits are protected by its fee structure...

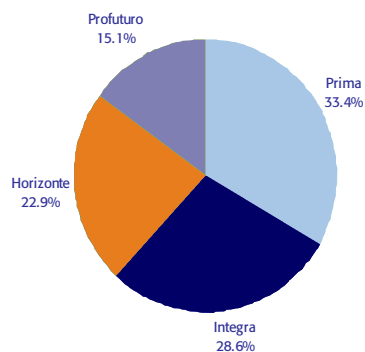
PRIMA AFP Financial Highlights

(US\$ thousands)	2Q08	3Q08	QoQ
Income	15,860	19,035	20%
General Expenses	(16,814)	(17,330)	-
Net Income before translation result	1,500	3,249	117%
Translation results and deferred liabilities	(2,454)	(1,544)	-
Net Income	(954)	1,705	-
Total Assets	246,129	237,950	-3%
Total Liabilities	108,286	106,382	-2%
Net worth	137,843	131,568	-5%

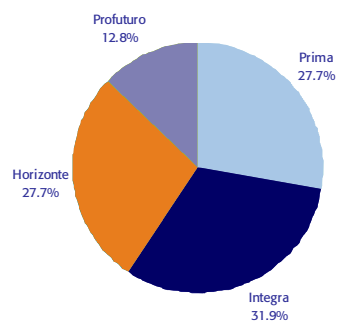
	3Q07	2Q08	3Q08	QoQ	YoY
Funds under management (US\$ Million) (1)	6,347	6,637	5,588	-16%	-12%
Collections (US\$Million) (2)	143	128	146	14%	2%
Affiliates (1)	1,019,576	1,035,703	1,040,568	0%	2%

(1)Source: SB S.
 (2) Accumulated to the quarter. Include voluntary contributions

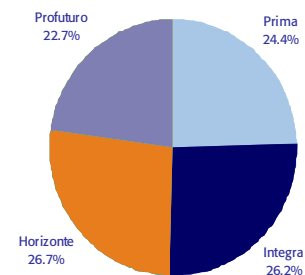
Collections



Funds under management



Affiliates



*As of November 2008

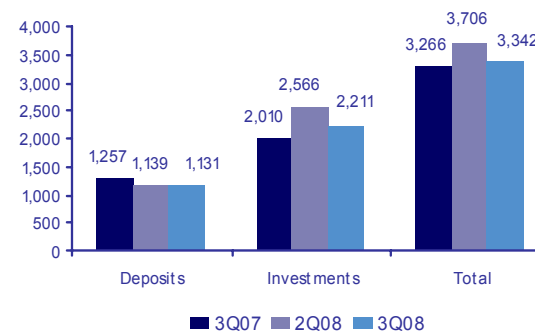
ASH's assets shrink as the financial crisis evolves, and earnings are affected by conservative impairments on securities...



Net Income (US\$ Million)

	3Q07	2Q08	3Q08	QoQ	YoY
Net Interest Income	4.8	6.3	6.3	0%	32%
Dividend income	0.1	22.1	0.0	-	-
Provisions	-1.1	-1.7	-5.7	-	-
Fee Income	2.7	2.1	2.2	2%	-19%
Other income	2.0	0.3	3.5	1048%	76%
Oper. Expenses	-2.3	-2.1	-2.1	-	-
Net income	6.2	27.1	4.2	-85%	-32%
CONTRIB. TO CREDICORP	6.2	5.2	4.2	-	-

AuM & Deposits (US\$ Million)



Credicorp's exposure to Madoff Investment Security LLC

Direct exposure → US\$ 1 MM

Indirect exposure → US\$ 3.5 MM

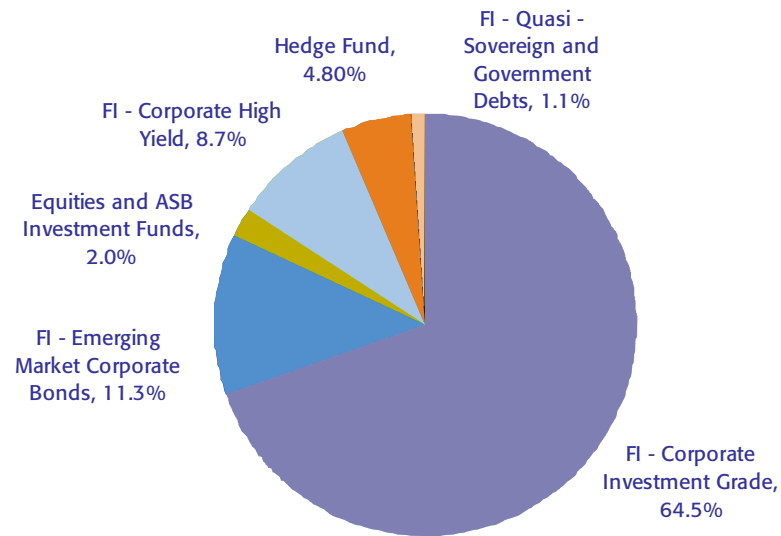
	3Q07	2Q08	3Q08
Total Assets (US\$ MM)	1,486.1	1,384.0	1,325.5
Net Equity* (US\$ MM)	208.8	198.2	180.0
ROE*	17.0%	16.1%	16.0%
BIS Ratio	15.5%	15.9%	16.8%

*Figures of ASB. Unrealized losses as of September 2008 were US\$ 22 MM

ASHC follows a conservative investment policy with its proprietary investment portfolio...



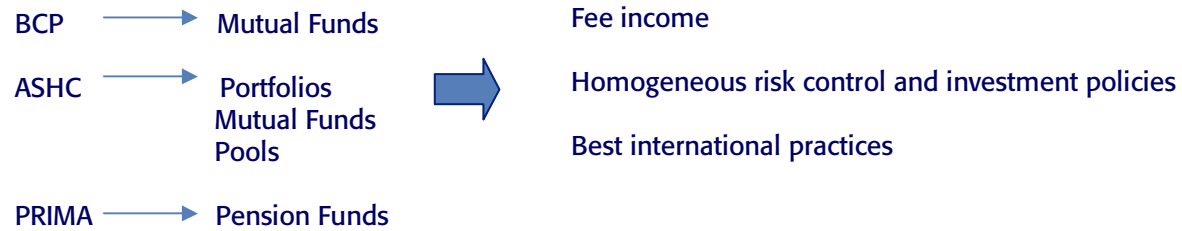
Investment Available for Sale ASHC September 2008



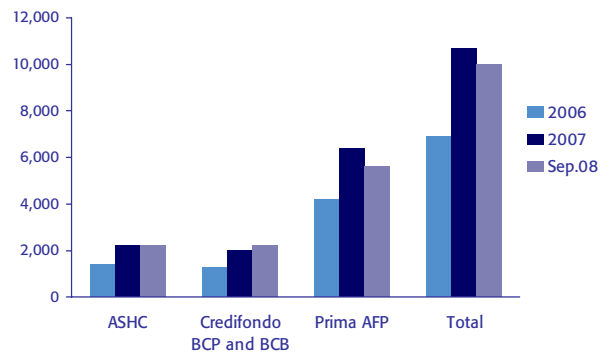
Expansion of the Asset Management Business offers important income potential...



Asset management activities in several vehicles...



Third Party Funds (US\$ MM)





AGENDA

- Macroeconomic Environment
- Latest Financial Data
- Corporate Strategy
- Business Units
- Summary**

Earnings contributions reflect the impact of the financial crisis on the individual subsidiaries...



..though YTD results reveal still strong business and earnings growth.

Earnings Contributions (US\$MM)

	3Q07	2Q08	3Q08	QoQ	YoY	Sep. 07	Sep. 08	Sep. 08 / Sep. 07
Banco de Crédito BCP(1)	88.2	76.0	90.7	19%	3%	238.7	328.0	37%
BCB	7.0	10.1	11.0	8%	56%	17.3	31.5	82%
Atlantic	6.2	5.2	4.2	-19%	-32%	15.5	15.1	-3%
PPS	(3.0)	(7.2)	(3.6)	-	-	8.8	(8.5)	-
Grupo Crédito (2)	3.8	0.9	2.3	162%	-39%	4.4	13.0	194%
Prima	1.8	(1.0)	1.7	-	-6%	0.7	9.8	1247%
Others	2.0	1.8	0.6	-67%	-70%	3.7	3.2	-13%
Credicorp and Others (3)	(5.0)	(1.2)	(1.0)	-	-	(10.7)	(3.3)	-
Credicorp Ltd.	(5.2)	(1.7)	(1.6)	-	-	(11.7)	(5.1)	-
Net Income attributable to Credicorp	90.3	73.7	92.6	26%	3%	256.7	344.3	34%

(1) Includes Banco de Credito de Bolivia

(2) Includes Grupo Crédito, Servicorp

(3) Includes taxes on BCP's and PPS's dividends, and other expenses at the holding company level

Though results confirm our strategy, we are being cautious with our future expectations...



Continuing economic growth

▶ Initial inflation controlling measures led to a slow down in growth, which might be intensified by today's international financial crisis. Nevertheless, healthy growth in the next years is still expected.

Further focus on capturing growth in the main Banking business

▶ BCP continues growing its loan portfolio focusing in the retail sector, small businesses and transactional businesses; carrying out its outlined branch expansion plan for this year and leaving further expansion decisions to be made along the next year.

Improve Asset Management income

▶ Another focus will continue being the asset management business, which has become a stable source of fee income at ASHC, PRIMA and the BCP managed funds, and require a careful corporate strategy in these turbulent markets.

Complete change in the Insurance business model

▶ The change in the insurance business model should also turn around the poor performance of PPS to become a net contributor to Credicorp in the future years.

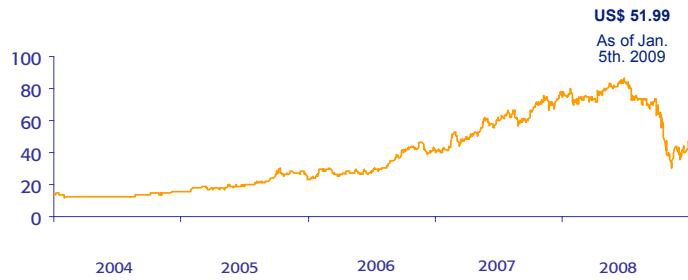
Overview – Valuation Data



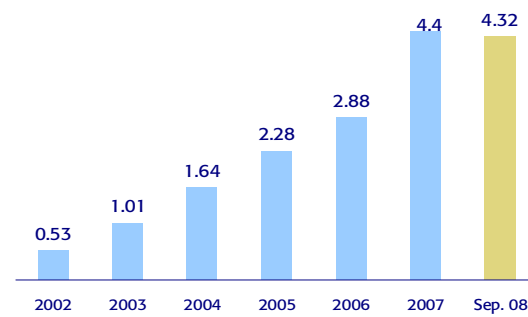
Nevertheless, Stock performance is affected by the market turbulence and deterioration ...



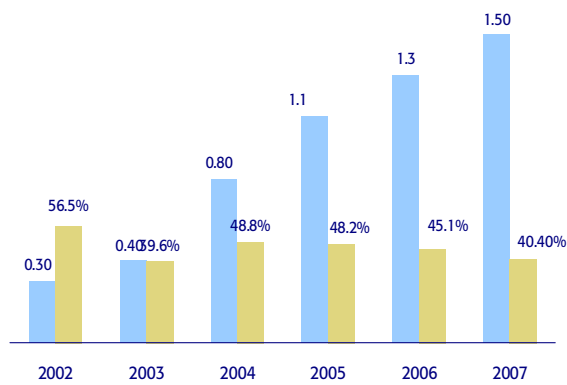
Stock performance price (US\$)



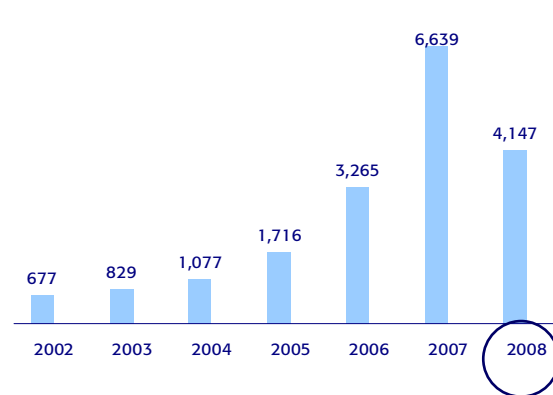
Earnings per Share (US\$)



Cash Dividend (US\$) & Dividend payout (%)



Market Capitalization (US\$ Million)





Safe Harbor for Forward-Looking Statements

This material includes “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statement other than statements of historical information provided herein are forward-looking and may contain information about financial results, economic conditions, trends and known uncertainties.

The Company cautions readers that actual results could differ materially from those expected by the Company, depending on the outcome of certain factors, including, without limitation: (1) adverse changes in the Peruvian economy with respect to the rates of inflation, economic growth, currency devaluation, and other factors, (2) adverse changes in the Peruvian political situation, including, without limitation, the reversal of market-oriented reforms and economic recovery measures, or the failure of such measures and reforms to achieve their goals, and (3) adverse changes in the markets in which the Company operates, including increased competition, decreased demand for financial services, and other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

The Company undertakes no obligation to release publicly the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in the Company’s business strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.

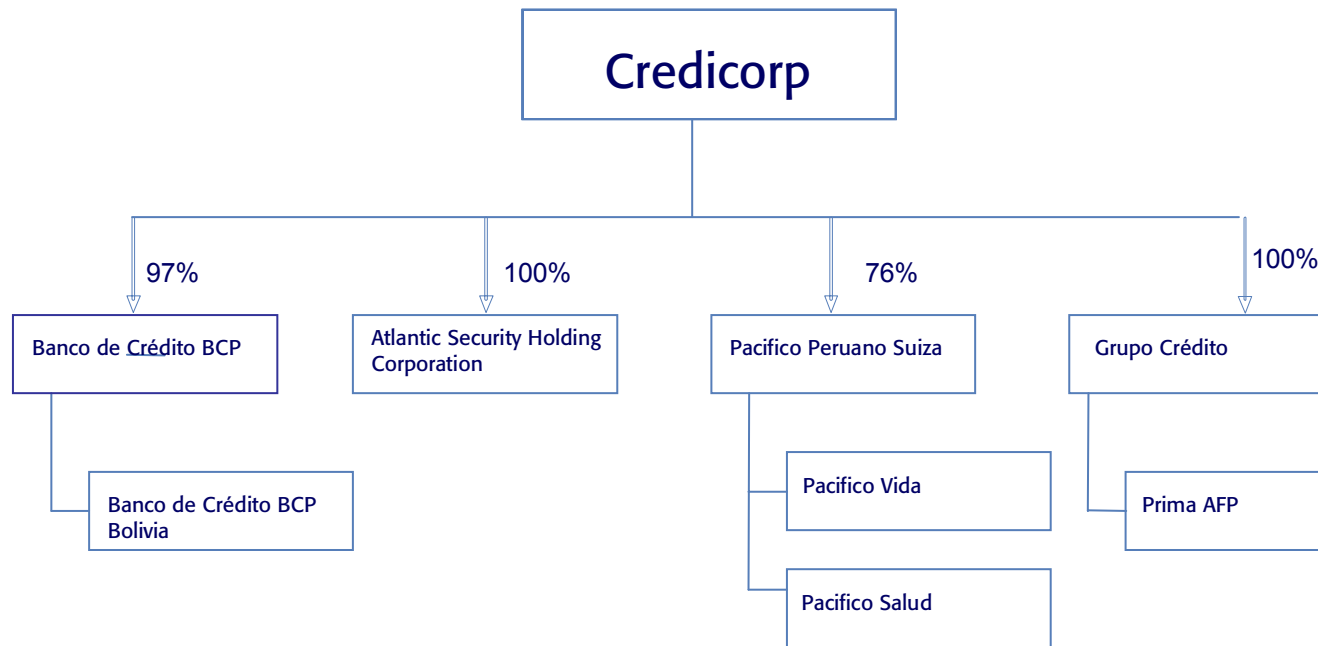


CREDICORP

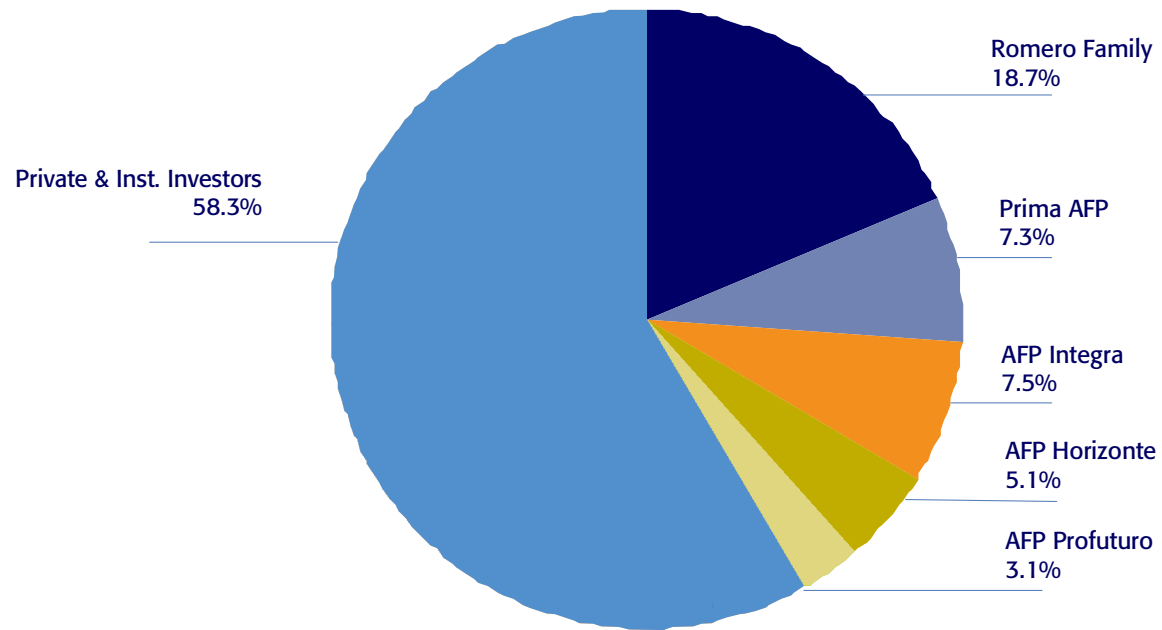


January 2008

Presence in the whole financial system through several leading financial institutions

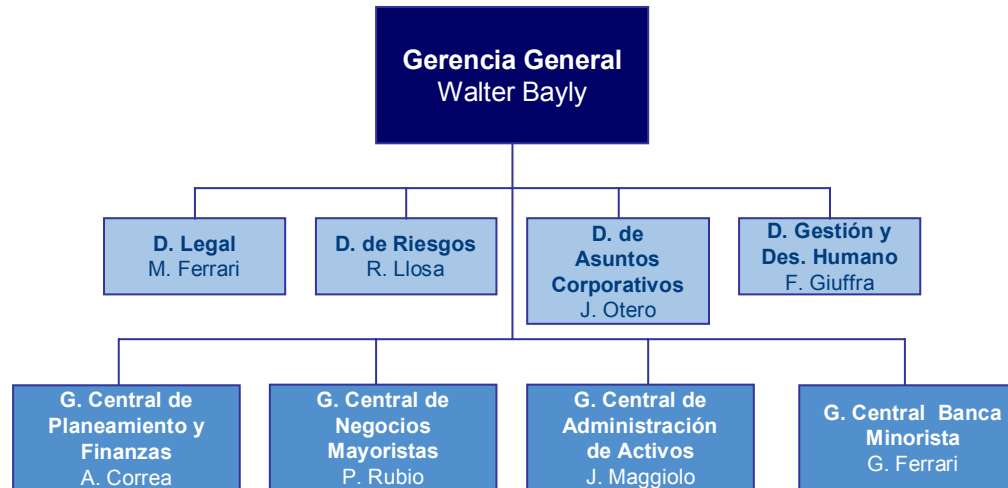


A diversified shareholder structure...

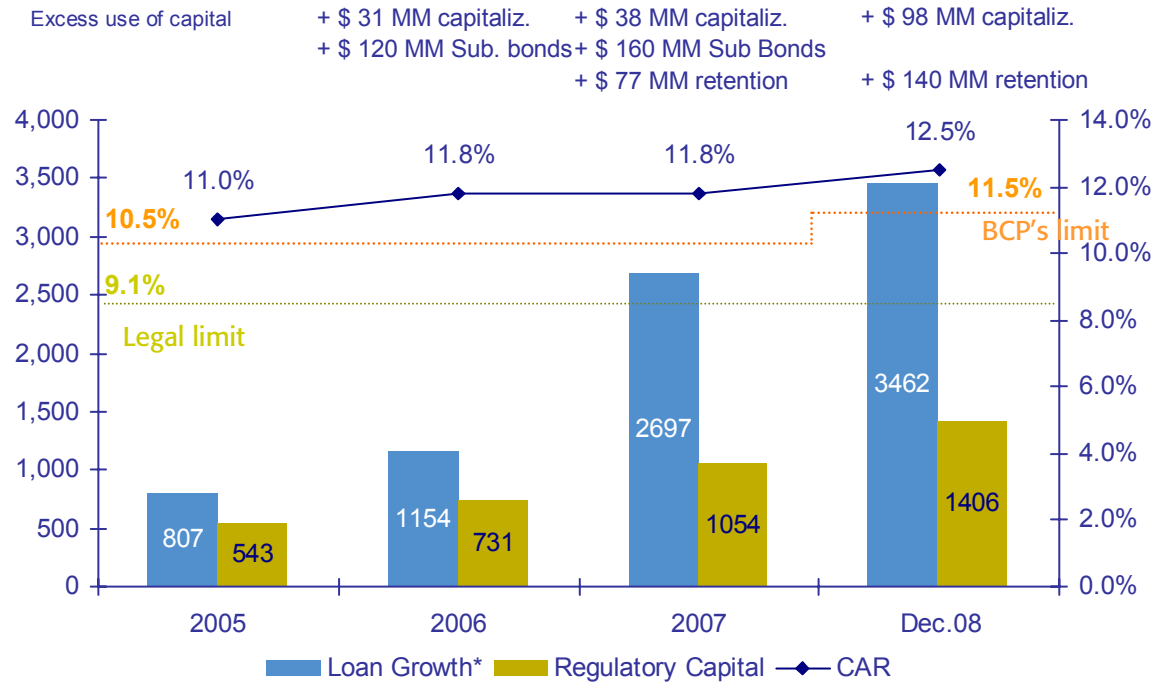


Percentages estimated as of March 2008

August 2008



Last years strong growth required the issuance of subordinated bonds (Tier II)



(*) Includes direct and indirect loans

Source: Risk - weighted assets and regulatory capital report.

BCP has successfully tested its ability to raise funding in international markets



International Funding (Last two years)

Issue	Insurance date	Amount US\$MM	Rate ¹	Duration (years)
Depository Payments Rights Securitization 2008-B ²	Dic-08	150	L+2.25%	4.1
Depository Payments Rights Securitization 2008 A ²	Jun-08	150	L+2.05%	3.4
Syndicated Senior Term Loan Facility ²	Mar-08	410	L+0.75%	2.5
Subordinated Debt	Oct-07	160 ³	Sovering Debt + 0.85%	7.3
Depository Payments Rights Securitization 2007-A	Aug-07	350	L+0.68%	5.9
Depository Payments Rights Securitization 2007-B	Aug-07	150	L+0.61%	4.5
Subordinated Bonds 2006	Nov-06	120	L+1.79%	7.3
Depository Payments Right Securitization 2006-A	Mar-06	100	L+1.03%	5.9
Depository Payments Right Securitization 2005-B	Nov-05	50	L+0.60%	3.2
Depository Payments Rights Securitization 2005-A	Nov-05	230	L+0.96%	4.8
Total		1,570		

¹ Rate before additional expenses

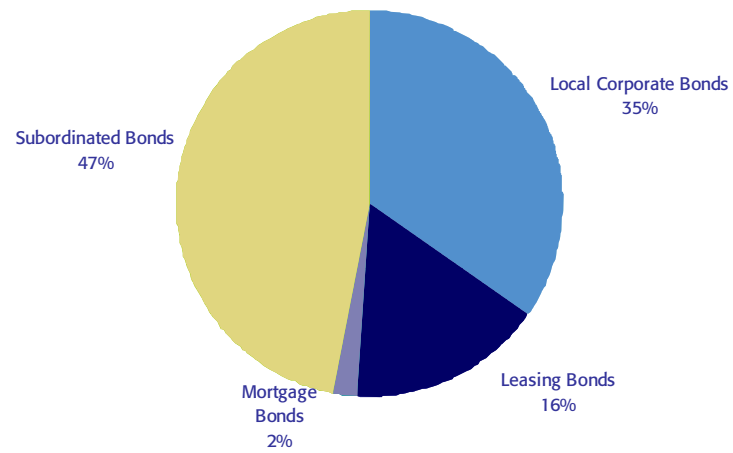
² Private issue

³ Debt denominated in domestic currency (S/. 483 MM)

BCP has access to funding in local and international markets...



Bonds and subordinated Debt composition



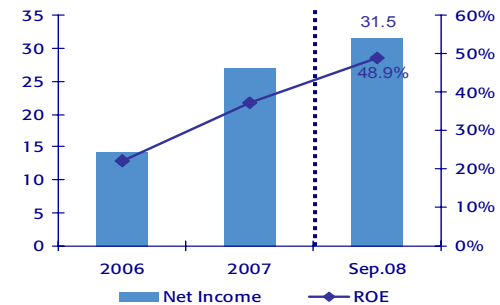
BCP Bolivia reports excellent results and its ROAE surpasses 50%...though political uncertainties lure...



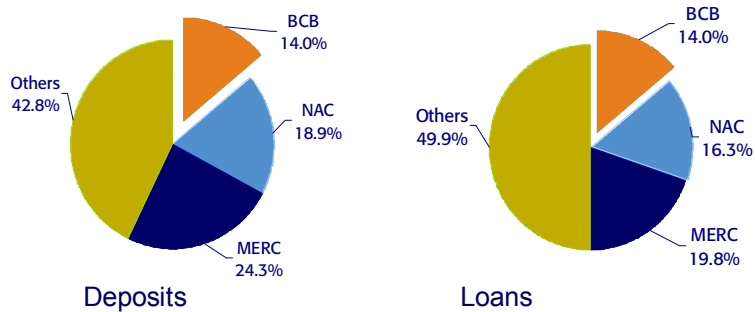
Balance Figures (US\$ MM)

	3Q07	2Q08	3Q08	QoQ	YoY
Assets	761.3	905.9	956.0	5.5%	25.6%
Total Loans	454.5	472.1	499.8	5.9%	10.0%
Deposits	623.8	768	782.7	1.9%	25.5%
Shareholders equity	75.2	87.4	97.9	12.0%	30.2%

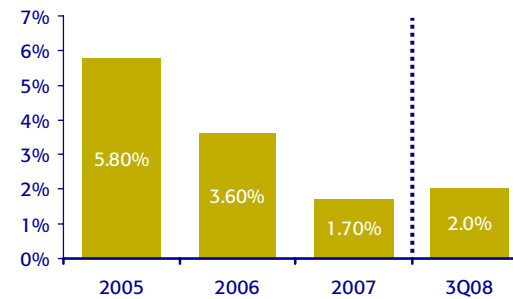
Net Income & ROE



Market Share



PDL / Total Loans



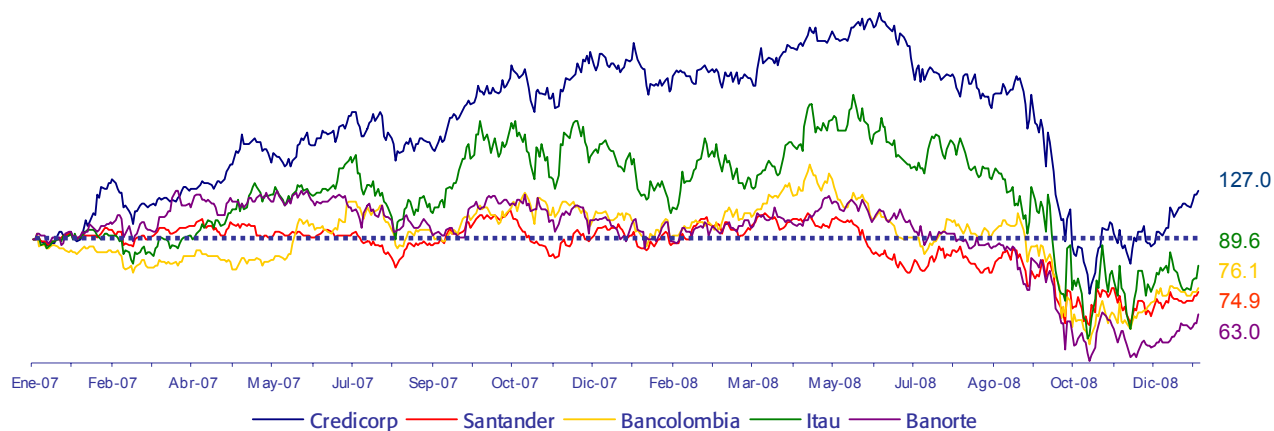
Stock Price Evolution



On a 2Yr basis our shares perform better than regional peers, but on a YTD basis it gets equally penalized...



Price Evolution
(Base 100 = 31/12/2006)



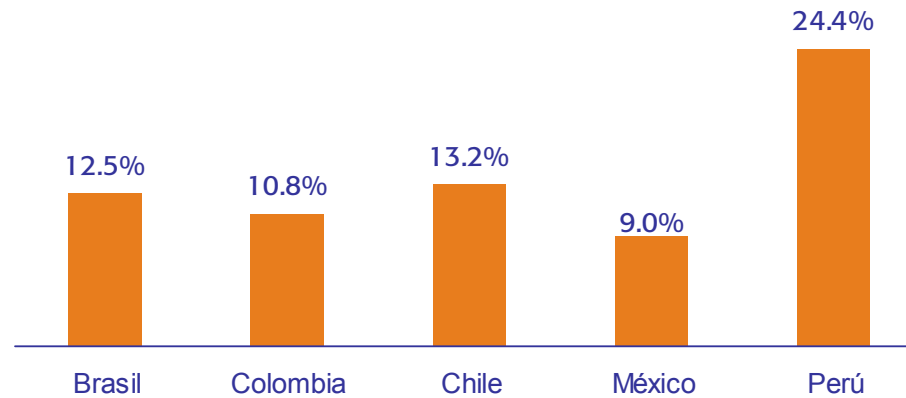
	Year-end 2007	Close (05/01/2009)	YTD
Credicorp	76.3	51.99	-31.9%
Santander	50.99	36.08	-29.2%
Bancolombia	34.02	23.69	-30.4%
Itaú	20.5512	12.87	-37.4%
Banorte	45.08	26.63	-40.9%

*As of January 5th 2009

The highest level of International Reserves within the region...



International Reserves / GDP



Data projected for 2008.
Source: Moody's, November 2008 and BCRP



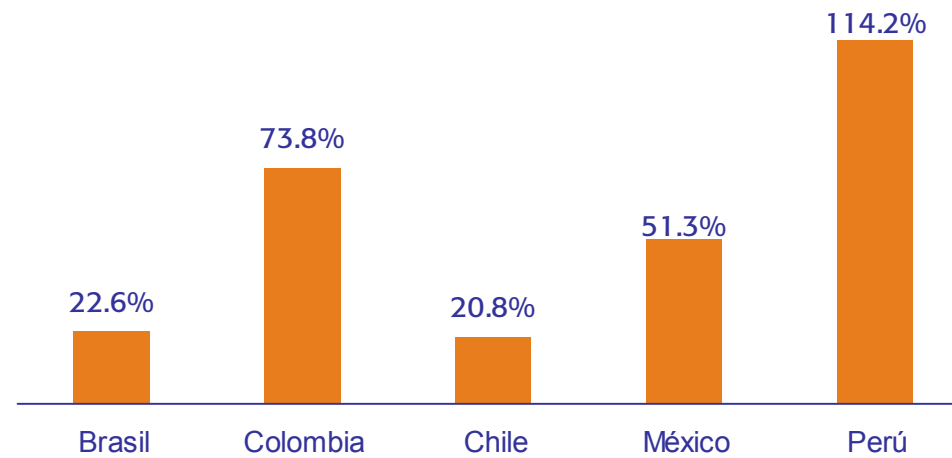
	2004	2005	2006	2007	2008(F)	2009(F)
GDP (US \$ MM)	69,763	79,397	92,439	107,504	128,002	135,664
Growth (real, var %)	5.1	6.7	7.6	8.9	9.2	5.8
Per-capita GDP (US\$)	2,589	2,901	3,326	3,809	4,469	4,666
Rate of inflation (annual)	3.5	1.5	1.1	3.9	6.3	3.7
Exchange rate, eop (S./US\$)	3.28	3.43	3.20	3.00	3.10	3.03
Var. In Exchange Rate (annual) (%)	-5.2	4.6	-6.7	-6.3	3.4	-2.2
Fiscal Result (% of GDP)	-1.0	-0.3	2.1	3.1	2.2	0.3
Tax Revenue (% of GDP)	13.1	13.6	14.9	15.6	15.6	14.3
Trade Balance (US\$ MM)	3,004	5,286	8,934	8,356	3,493	1,574
Exports (US\$MM)	12,809	17,368	23,800	27,956	32,426	28,917
Imports (US\$ MM)	9,805	12,082	14,866	19,599	28,934	27,343
Current Account (% of GDP)	0.0	1.4	3.0	1.4	-3.7	-4.0
Net International Reserves (US\$ MM)	12,631	14,097	17,275	27,152	31,200	31,700
Country Risk Reserves (eop, basis points)	220	206	118	202	500	350
Foreign Debt (% of GDP)	44.1	40.8	30.7	30.3	27.8	26.1
Public Debt (% of GDP)	47.1	44.3	37.7	32.7	29.6	28.2

F/Forecast; *Central Government revenues and expenditures

...with a Central Government liquid enough to support the financial system if necessary...



International Reserves / Bank Deposits



Source: IMF and BCRP

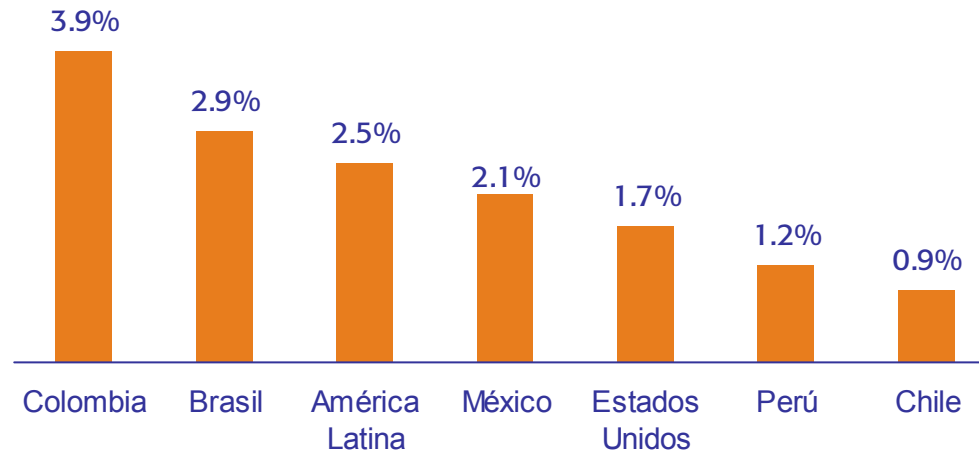
Vulnerability of our System



...and low levels of indebtedness that allowed for growth, while maintaining a healthy portfolio.



PDL / Total Loans (%)
2008





Loan composition by currency

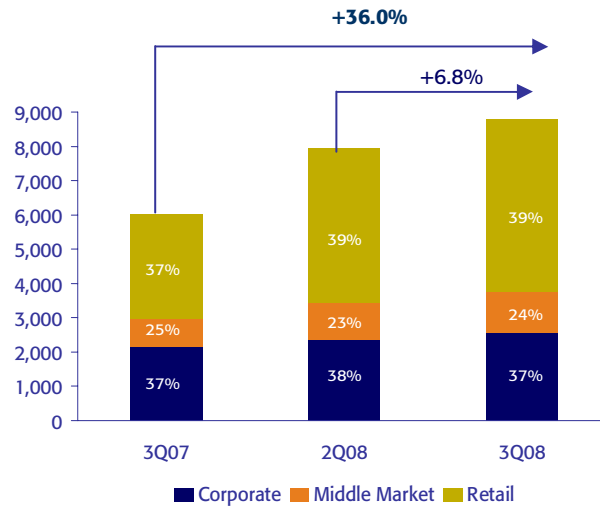
	Domestic Currency Loans (Nuevos Soles million)					Foreign Currency Loans (US\$ million)				
	3Q07	2Q08	3Q08	YoY	QoQ	3Q07	2Q08	3Q08	YoY	QoQ
Corporate	2,154.1	2,347.8	2,575.3	19.6%	9.7%	1,781.2	2,355.3	2,462.9	38.3%	4.6%
Middle Market	818.5	1,100.1	1,177.7	43.9%	7.1%	1,417.4	1,587.2	1,753.7	23.7%	10.5%
Retail	3,035.5	4,477.4	5,020.1	65.4%	12.1%	1,509.6	1,747.7	1,784.4	18.2%	2.1%
<i>SME</i>	1,118.4	1,533.7	1,703.7	52.3%	11.1%	414.3	559.6	572.2	38.1%	2.3%
<i>Mortgages</i>	576.3	1,036.7	1,180.9	104.9%	13.9%	842.9	876.6	886.9	5.2%	1.2%
<i>Consumer</i>	589.4	983.8	1,171.6	98.8%	19.1%	201.8	250.8	262.1	29.9%	4.5%
<i>Credit Cards</i>	751.4	923.3	963.9	28.3%	4.4%	50.5	60.8	63.1	24.8%	3.8%
Consolidated total loans*	6,038.7	7,949.6	8,804.4	45.8%	10.8%	5,292.5	6,251.1	6,580.4	24.3%	5.3%

	Total Loans (US\$ million)				
	3Q07	2Q08	3Q08	YoY	QoQ
Corporate	2,468.4	3,169.5	3,346.6	35.6%	5.6%
Middle Market	1,678.4	1,968.3	2,158.1	28.6%	9.6%
Retail	2,477.9	3,298.9	3,506.9	41.5%	6.3%
<i>SME</i>	771.0	1,091.0	1,156.8	50.0%	6.0%
<i>Mortgages</i>	1,026.8	1,235.7	1,292.1	25.8%	4.6%
<i>Consumer</i>	389.9	591.4	664.0	70.3%	12.3%
<i>Credit Cards</i>	290.2	380.7	393.9	35.7%	3.5%
Consolidated total loans*	7,218.9	9,005.9	9,601.7	33.0%	6.6%

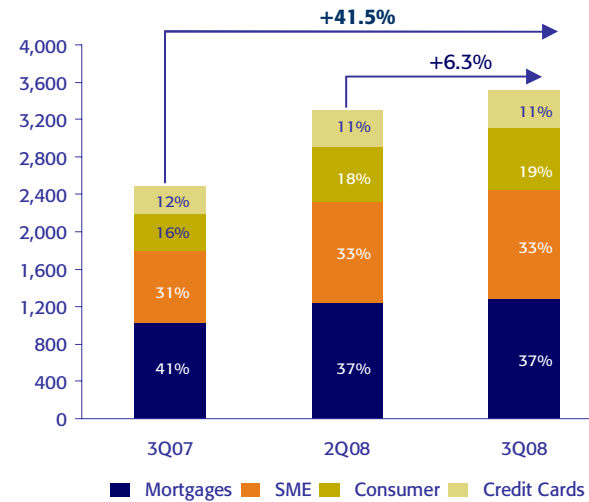
* Includes work out unit, other banking and BCP Bolivia



Loans by Segment (US\$MM)



SME & Retail loans (US\$MM)



Figures of BCP Consolidated, excluding BCB. Daily average balance.