

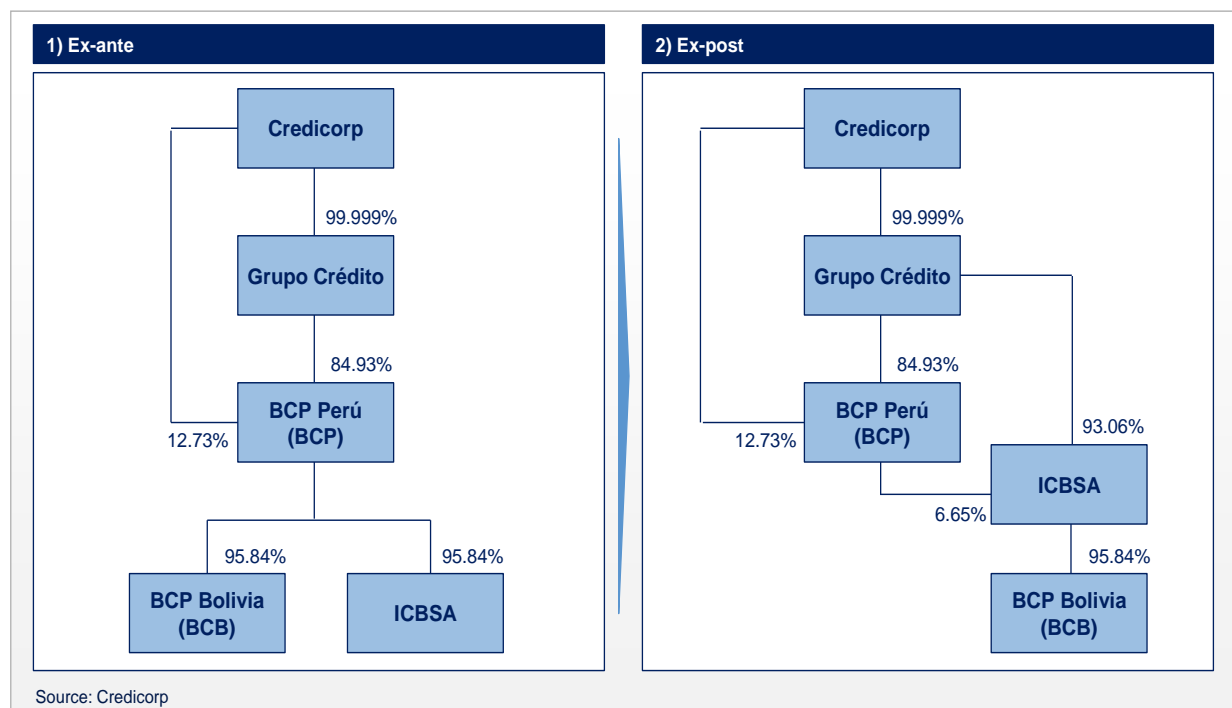
Credicorp Ltd. announces a rearrangement of its organizational structure in Bolivia

Lima, PERU, December 30th, 2015 - Credicorp Ltd. announces that, in the session held on December 30th, 2015, the Executive Committee of its Board of Directors unanimously agreed to rearrange its organizational structure in Bolivia to efficiently manage Credicorp's investments in this country. As such, the Executive Committee approved that:

1. Banco de Credito del Peru (BCP) will transfer its total 14,121 shares in Banco de Credito de Bolivia S.A. (BCB) to Inversiones Credicorp Bolivia S.A. (ICBSA), an indirectly wholly-owned subsidiary of Credicorp Ltd., at a price to be determined by BCP's CEO and Credicorp's Executive Committee. This transfer is subject to prior approval from the Financial System Supervisory Authority (ASFI) of Bolivia.
2. Grupo Credito S.A., a subsidiary of Credicorp Ltd., will make a capital contribution in Bolivianos equivalent to US\$ 163 million to ICBSA to acquire BCP's total shares in BCB.

Subsequently, ICBSA will become the sole holding of Credicorp's operating companies in Bolivia.

The following charts show the "ex-ante" and "ex-post" organizational structure for the companies subject to the aforementioned rearrangement.



About Credicorp

Credicorp Ltd. (NYSE: BAP) is the leading financial holding in Peru. Its five principal operating subsidiaries are Banco de Credito del Peru (BCP), Atlantic Security Holding Corporation (ASHC), Grupo Pacifico Seguros, Prima AFP, and Credicorp Capital, which are among Peru's top-rated brands. Credicorp is mainly involved in banking (commercial & investment banking and retail banking, including SME and micro-lending); insurance (including property and casualty, life and health insurance); pension funds (private pension fund management services) and brokerage services (including trust, custody and securitization services, asset management and proprietary trading and investment).

For further information please contact the IR team: IRCredicorp@bcp.com.pe

**Investor Relations
Credicorp Ltd.**