

ESG Information Annex 2022



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Regarding the ESG Information Annex and its Coverage

The ESG 2022 Information Annex presents the detail of certain ESG indicators of Credicorp Ltd. and its main subsidiaries: Banco de Crédito del Perú (BCP), Mibanco Perú, Mibanco Colombia, BCP Bolivia, Pacifico Seguros, Prima AFP, and Credicorp Capital, complementary to the information contained in the [2022 Sustainability Report](#). The information is presented consolidated at Credicorp Ltd. level, except where specifically clarified. The period reported is from January 1 to December 31, 2022.

1. Governance & economic dimension

1.1. Material issues for external stakeholders¹

Within our materiality process, in accordance with the GRI Standard, a more detailed assessment of the actual and potential impacts caused by Credicorp through its activities in relation to the material issues was conducted. Below we show a list of the potential impacts related to two main Credicorp material topics that, according to our materiality analysis, are the most relevant to our external stakeholders: Cybersecurity and Business ethics and anti-corruption.

Material issue	Cybersecurity	Business ethics and anti-corruption
Business value chain where the impact is caused	Operations	Operations
Stakeholders' main concerns and impacts	Investors	
	<ul style="list-style-type: none"> It is considered more relevant than data privacy and could have a significant impact on the companies' reputation. 	<ul style="list-style-type: none"> The context in Latin America requires special transparency in the matter of corruption. Having a clear process for anti-money laundering control is important for the financial sector.
	Suppliers	
	<ul style="list-style-type: none"> This issue can generate reputational impacts and affect the availability of key services for clients. 	<ul style="list-style-type: none"> Potential negative reputational image. Proactively addressing these issues can be a differentiating factor.
Opinion leaders		
<ul style="list-style-type: none"> Relevant topic mainly for regulators. There is a concern to enhance security levels of 	No impact.	

¹ Non-exhaustive information

Material issue	Cybersecurity	Business ethics and anti-corruption
	financial platforms against information theft.	
	Clients	
	<ul style="list-style-type: none"> Concern over inadequate control of information technology infrastructure, potentially leading to a decrease in the trust level and reputation of the companies. Lengthy security control processes for identity verification could result in customer complaints. 	No impact.
	Society / Community	
	<ul style="list-style-type: none"> High sense of insecurity due to the perception of vulnerable access to applications and an increase in cyber fraud in the sector. 	No impact.

1.2. Corporate governance

1.2.1. Board effectiveness

	Indicators	2022
Board meeting attendance at last fiscal year	Average board meeting attendance (%)	100%
Board mandates	Number of non-executive/ independent directors with 4 or less other mandates:	5
	Names of these directors:	1. Patricia Lizárraga Guthertz: Banco de Crédito del Peru,

	Indicators	2022
		<p>Credicorp Ltd. and Grupo Credito S.A.</p> <p>2. Irzio Pinasco Menchelli: Banco de Crédito del Peru, Credicorp Ltd, Grupo Credito S.A, Cinco Millas S.A.C and SIGMA SAFI.</p> <p>3. María Teresa Aranzábal Harreguy: Banco de Crédito del Peru, Credicorp Ltd., Grupo Credito S.A. and Corporation Hijos de Rivera S.L</p> <p>4. Antonio Abruña Puyol: Banco de Crédito del Peru, Credicorp Ltd., Grupo Credito S.A. and Universia Peru S.A.</p> <p>5. Alexandre Gouvêa: Banco de Crédito del Peru, Credicorp Ltd., and Grupo Credito S.A.</p>
	Number of other mandates for non-executive/ independent directors restricted to:	To be considered independent, the director cannot participate as an independent director in more than 5 Boards of companies registered in the Public Registry of the Stock Market. This number does not include the Boards of Credicorp group.
Board performance review	Regular self-assessment of board performance	Board members conduct an annual evaluation of their performance and the performance of the board of directors. The results of the self-evaluation are reported to the board of directors and the internal auditor.
	Regular independent assessment of board performance	In process in 2023.
Board election process	Board members are elected and re-elected on an annual basis	No

	Indicators	2022
	Board members are elected individually (as opposed to elected by slate)	Yes

1.2.2. Board gender diversity

Gender	2019	2020	2021	2022
Women	1	2	2	2
Men	7	7	7	7
Women (%)	12.5%	22.2%	22.2%	22.2%
Men (%)	87.5%	77.8%	77.8%	77.8%

1.2.3. Board industry experience

	2022
Number of independent or non-executive members with industry experience	7
Independent or non-executive directors with industry experience:	<ol style="list-style-type: none"> 1. Raimundo Morales Dasso (not independent) 2. Fernando Fort Marie (not independent) 3. Alexandre Gouvea (independent) 4. Irzio Pinasco Menchelli (independent) 5. Patricia Lizárraga Guthertz (independent) 6. Maria Teresa Aranzabal (independent) 7. Leslie Pierce Diez Canseco (not independent)

1.3. Risk & crisis management

Risk Culture: Credicorp follows the three lines of defense model: business, risks and audit establish controls to monitor and manage risks.

Incentive System: Credicorp has a Risk Appetite Dashboard, a system that transfers the Declaration of Appetite, approved by Credicorp's Board, to metrics and limits for each subsidiary and cascades to business units, products, and managers. This dashboard is reviewed in the Risk

Committee of Grupo Crédito and ratified in the directories of each subsidiary. At Credicorp level, there is an indicator of compliance with the appetite dashboards, which measures the performance of the CRO and managers of each subsidiary.

Risk Managers have the Risk Appetite metric on their performance sheet with a weight of 20%. This metric is prepared monthly reported following Credicorp's governance. Besides risks managers, managers across business and credit units also have risk metrics incorporated into their management dashboards with direct impact on their payrolls. For Credicorp this is a very relevant issue to help build a strong governance and risk culture.

1.3.1. Emerging risks

Emerging risk	Description	Business impact	Mitigation actions
Geopolitical tensions and conflict, including the conflict between Russia and Ukraine	This risk can include economic sanctions, acts or threats of international or domestic terrorism, actions taken by governments in response, state-sponsored cyberattacks or campaigns, civil unrest and/or military conflicts.	Adversely affect business and economic conditions abroad and in the markets in which we operate, such as increase in commodity prices, higher transportation costs or increases in inflationary pressures that could affect access to deposits due to the liquidity needs of depositors.	As a part of our liquidity management, we must ensure we can respond effectively to potential volatility in our customers' deposit balances. In circumstances in which our ability to generate needed liquidity is impaired, we could access to non-core funding such as borrowings from the BCRP, and other emergency sources.
Intensified Social Polarization due to Political circumstances	The general elections of 2021 resulted in an environment of political and social polarization, as Pedro Castillo was elected president in a very narrow second round win.	Peru experienced at the end of 2022 and beginning of 2023 a serious social and political crisis after the attempted coup d'état on December 7, 2022 by former President Pedro Castillo, who tried to close the Congress of the Republic and intervene in other branches of government in an unconstitutional manner, for which he was removed from office by the Parliament and succeeded by the then Vice President, Dina Boluarte, in accordance with the Political Constitution. After the event, violent protests were unleashed in the country, with loss of civilian lives, road blockades and damage to air transportation infrastructure. Once public order has been restored, the main risks include a deterioration of institutional quality and public management in State agencies, as well as risks of approval	Credicorp conducts regulatory stress tests on an annual basis. These stress tests are a set of procedures and routines that seek to simulate extreme scenarios that affect the institution to identify and assess vulnerabilities relative to the company's solvency, income level and management in adverse macroeconomic and market scenarios. The stress test includes potential crisis scenarios and identifies the areas that are most susceptible to the impact of stress and subsequently subject to risk mitigation actions.

Emerging risk	Description	Business impact	Mitigation actions
		of anti-technical regulations in Congress. Even so, we do not expect any risks associated with civil society demonstrations that could paralyze our operations.	

1.3.2. Risk culture & training

Risk assessment at Credicorp is conducted by specialized personnel with adequate knowledge of processes to identify, assess, measure, treat and control risks. To consolidate a risk culture that is aligned with best practices in the industry, we employ periodic programs and offer ad-hoc courses for different risk teams and the entire organization.

Remote work, which prevailed during the pandemic, heightens possibilities of suffering cyberattacks. As such, we have worked to create awareness and have prepared the Group's employees to recognize and follow protocols to address these threats.

1.4. Business ethics

1.4.1. Codes of conduct: systems / procedures

Employee dimension:

a) Recognition Programs in the commercial division

Inside the Customer Service Channel Division, which is part of Retail Banking and is composed of more than 6500 employees focused on service through our network of agencies, we are concerned about recognizing individuals and teams that stand out and are constant, through non-remunerative recognition programs. In order to be eligible for recognition and awards, **employees must not previously have any breach of the code of ethics.**

Additionally, there is a program called "The Challenge", which seeks to recognize and reward customer service branches that best address actions to promote the Prevention of Money Laundering (AML), Responsible Selling and Personal Data Protection, and report the cases found in their respective areas of operation.

b) Corporate Cultural Principles: Ethics

The main subsidiaries have cultural principles that are part of the performance evaluation of employees and all of them include some concept related to ethics. For example, at BCP, the "Samay" cultural principles include the "Safe and rule-abiding" pillar, where its behavior is "I act in accordance with the Code of Ethics, and I report any breach that goes against it", which is measured every six months in the company's performance evaluations. In addition, we have an

Ethics in Culture Perception survey that measures the level of internalization of ethics in our corporate culture.

On the other hand, the signing of our Code of Conduct for Suppliers and Third Parties is part of the contractual requirements at the corporate level. Our new Code of Ethics has strengthened our approach on the supplier front to issues such as Human Rights, Social Responsibility and Occupational Health and Safety. This year, we conducted training with 227 suppliers on relevant aspects of the Code of Conduct related to Anti-Corruption, Occupational Health and Safety and the use of our ethics hotline. The level of satisfaction with this training was 93% T2B.

1.4.2. Anti-money laundering/combating the financing of terrorism

External audits: Our Anti-Money Laundering/Combating the financing of Terrorism System is evaluated annually by an external auditor. It includes a review of the aspects required by SBS (Superintendency of Banking, Insurance and AFPs) resolution and the report is submitted to the regulator.

Political Exposed Persons (PEP): The procedure to sign off PEP customers or other customers from countries, businesses and products with higher risk of money-laundering/terrorism financing is not public for regulatory reasons. We have an internal guide to manage customers in potential anti-money laundering situations.

Also, in most contracts we have clauses that allow us to modify or even terminate them, as a consequence of prudential application of the regulations issued by the Superintendence of Banking, Insurance and AFPs (SBS), such as those referring to the customer's profile related to the system for the prevention of money laundering or financing of terrorism; also, if indications of fraudulent, unusual, irregular or suspicious operations are noticed or there is doubt or conflict as to the legality or legitimacy of the origin of the funds, securities or assets deposited in the customer's account.

Transaction recording: All companies and organizations of Credicorp Group shall keep documents and record transactions conducted by their customers and counterparts, as it may correspond, for the timeframe established by the law in force in their hosting countries. In Peru, the timeframe is 10 years.

1.4.3. Valid Reports received through our Alerta Genetica channel

Valid reports by category	2022
Workplace hostility	182
Disloyal practices and conflicts of interest	84
Fraud	41
Unethical behavior	55 ²
Corruption and bribes	2
Customer Privacy Data	-

² A case of discriminatory comments was reported. As corrective action, a reprimand and reinforcement of our guidelines was applied.

Valid reports by category	2022
Money Laundering or Insider trading	-
Others	17
Total	381

1.5. Contributions to associations

1.5.1. Contributions & other spending

	2019 (Soles)	2020 (Soles)	2021 (Soles)	2022 (Soles)
Lobbying, interest representation or similar	0	0	0	0
Local, regional, or national political campaigns / organizations / candidates	0	0	0	0
Trade associations or tax-exempt groups	Not available	Not available	10,205,052.9 ³	11,436,708.32 ⁴
Other	0	0	0	0
Total contributions and other spending	0	0	10,205,052.9	11,436,708.32

1.6. Donations and contributions to the community

	Philanthropic contributions 2022 (soles)
BCP Perú	1,787,615
Pacifico Seguros	71,000
Mibanco Colombia	39,939
Prima AFP	16,500

^{3, 4} This amount corresponds to affiliations to different organizations (trade associations), and is not related to contributions to political campaigns, organizations, or candidates. Neither Credicorp nor its subsidiaries can make contributions to political organizations or their members under any modality (monetary or non-monetary), whether directly or indirectly.

BCP Bolivia	92,563
Credicorp Capital	0
Mibanco Perú	81,290

1.7. Tax strategy

1.7.1. Reported & paid Taxes

Financial reporting	Monetary value 2021 (Soles)	Monetary value 2022 (Soles)
Earnings before Tax	5,332,816,000	6,855,888,991
Declared Taxes	1,660,987,000	2,110,501,000
Cash Taxes Paid	1,130,415,000	1,106,572,000

1.8. Sustainable finance & investment

1.8.1. Sustainable investment policy

Credicorp's [Corporate Policy on Responsible and Sustainable Investments](#), applies to the main subsidiaries⁵ of the Group who incur in investment activities, with the following coverage percentage of AUMs:

Investment	Percentage of AUMs covered (%)
Active investments	75 - 100
Externally managed assets	25 - 50

⁵ Credicorp Ltd (Proprietary funds at holding), Atlantic Security Bank (Treasury), Banco de Crédito del Perú (Treasury), Pacifico Compañía de Seguros y Reaseguros (Investments), Prima AFP (Investments), and Credicorp Capital (Asset Management).

1.8.2. Sustainable Assets Under Management (AUMs)

1.8.2.1. Engagement

	Investment	Percentage of AUMs covered (%)	Link to policies	Issues covered in the policy
Pacífico Seguros	Active investments	75 - 100	https://www.pacifico.com.pe/inversiones-responsables	<ul style="list-style-type: none"> ● Stewardship objectives ● Position on collaboration on stewardship ● Escalation strategy if engagement is unsuccessful
	Passive investments	75 - 100		
Credicorp Capital	Active investments	50 - 75	https://www.credicorpcapital.com/WWA/Documentos/ccam-rsi-policy-2023.pdf	<ul style="list-style-type: none"> ● Stewardship objectives ● Engagement guidelines for governance issues. ● Prioritization approach for engagement targets and engagement topics. ● Position on collaboration on stewardship. ● Escalation strategy if engagement is unsuccessful.
Prima AFP	Active investments	25 - 50 ⁶	https://www.prima.com.pe/public-zone/files/2021/pdf/Politica-de-Relacionamiento.pdf	<ul style="list-style-type: none"> ● Stewardship objectives. ● Prioritization approach for engagement targets and engagement topics. ● Position on collaboration on stewardship. ● Escalation strategy if engagement is unsuccessful.

⁶ 7% cash, 16% corporate bonds, and 19% direct equity with ESG coverage.

1.8.2.2. Voting

Prima AFP, Pacifico Seguros, and Credicorp Capital have voting policies, which are shown in detail in the following table:

	Investment	Percentage of AUMs covered (%)	Link to policies	Issues covered in the policy
Pacifico Seguros	Active investments	75 - 100	https://www.pacifico.com.pe/inversiones-responsables	<ul style="list-style-type: none"> ● Definition of criteria for ESG resolutions. ● Decision-making process for supporting shareholder resolutions. ● Voting guidelines on environmental factors. ● Voting guidelines on social factors. ● Voting guidelines on governance factors.
	Passive investments	75 – 100		
Credicorp Capital	Active investments	< 25 ⁷	https://www.credicorpcapital.com/WWA/Documents/CCAM_Voting%20Policy.pdf	<ul style="list-style-type: none"> ● Voting guidelines on environmental factors. ● Voting guidelines on social factors. ● Voting guidelines on governance factors.
Prima AFP	Active investments	25 - 50 ⁸	https://www.prima.com.pe/public-zone/files/2020/pdf/LINEA_MIENTOS-PARA-LA-VOTACION.pdf	<ul style="list-style-type: none"> ● Definition of criteria for ESG resolutions. ● Decision-making process for supporting shareholder resolutions. ● Voting guidelines on governance factors.

⁷ The percentage of directly managed equity at the close of 2022 was 2% (Lux Funds and Local RV Funds)

⁸ 7% cash, 18% corporate bonds, and 19% direct equity.

1.8.3. Financing policy for sustainable projects

BCP (Banco de Crédito del Perú) has an environmental and social credit policy for project finance, which includes the following components:

A) Internal Compliance Monitoring

We integrate ESG (Environmental, Social, and Governance) aspects into our approach for financing large-scale projects. BCP, our largest subsidiary, has been a signatory of the Equator Principles since 2013. We have developed a socio-environmental risk assessment system comprising: (i) A series of questionnaires tailored to project financing, which must be completed by the client as a sworn statement, (ii) A tool that quantifies the score and assigns a risk category. There are three risk categories: Category C (low-risk projects), Category B (medium-risk projects), and Category A (high-risk projects), (iii) Appropriate contracts for each identified risk level, including specific clauses to mitigate the identified risk. For projects classified as Category A, an independent third-party due diligence audit is conducted.

B) External Compliance Monitoring

According to what is established in Principle 7 of the Equator Principles, all Category A and some Category B (depending on its risk profile) Project Finance transactions are subject to an Independent Review. This independent third party performs a due diligence and based on its report, a new risk analysis is carried out which defines the actions that the client must take to mitigate the identified risks. These actions are incorporated into the contract through specific clauses. If, as a result of the analysis, it is considered that the identified risks cannot be rectified, the credit can be denied. The list of third parties expert that work with us is: Walsh Peru (www.walshp.com.pe), ERM (www.erm.com), Golder Associates (www.golder.com.pe), Knight Piesold (www.knightpiesold.com) and JGP Consultoria Peru (www.jgpconsultoria.com.br).

1.8.3.1. Review

In BCP we have reviewed 1 project during 2022 in line with the Equator Principles. Within this policy, and given Peru's political and economic context, in 2022 we only assessed the financing provided to one project in the agriculture sector, which was assigned a Category C rating (low risk).

1.8.4. Sustainable investment products & services

1.8.4.1. Proprietary sustainable investment products

At Credicorp Capital, we offer proprietary sustainable investment products and/or services:

Credicorp Capital		
Category	AUM 2022 (Soles)	Description
Thematic	8,374,357	<p>Credicorp Capital Impacto Oncologico Fund of Funds: It invests at least 75% of the assets in participation quotas of funds whose strategy is to invest predominantly in representative participation instruments of companies that develop or sell products and services for the treatment of cancer.</p> <p>https://www.credicorpcapital.com/Peru/Fondos/FonMut/Int/Paginas/FFCCIO.aspx?t=0</p>
Impact investing	6,445,983	<p>Credicorp Capital Impacto Sostenible Fund of Funds: It invests at least 75% of the total assets in participation quotas of mutual funds that invest mainly in representative instruments of participation in the equity of companies that generate at least 50% of their revenues from products or services that address social and environmental challenges as identified by the external investment manager methodology. The topics include climate change, education, health, etc. Geographically, the fund invests primarily in developed countries.</p> <p>https://www.credicorpcapital.com/Peru/Fondos/FonMut/Paginas/c-c-impacto-sostenible.aspx?c=1</p>
Total AUM	29,927,550,000	
Total sustainable AUM	14,820,340	
Percentage of sustainable AUM over Total AUM	0.05%	

1.8.4.2. *Third-party sustainable investment products*

We offer third-party sustainable investment products to our clients, through our subsidiary Credicorp Capital.

Credicorp Capital		
Category	AUM 2022 (Soles)	Description
Thematic	9,769,709	Third-party fund that invests predominantly in representative participation instruments of companies that develop or sell products and services for the treatment of cancer.
Impact investing	3,162,300	Third-party fund that invests mainly in representative instruments of participation in the equity of companies that generate at least 50% of their revenues from products or services that address social and environmental challenges as identified by the external investment manager methodology. The topics include climate change, education, health, etc. Geographically, the fund invests primarily in developed countries.
Total assets under advice ⁹	37,117,020,000	
Total sustainable assets under advice	12,932,009	
Percentage of sustainable assets under advice over total assets under advice	0.03%	

⁹ We do not custody the assets in our third-party advisory business. We call them Assets under Advice rather than Assets under Custody.

1.8.5. Sustainable financing products & services

1.8.5.1. Corporate finance

In BCP we offer sustainable financing products and/or services to our corporate clients.

Category	Monetary value 2022 (Soles)
Green loans	619,000,000
Sustainability-linked corporate loans	N/A
Total value of corporate lending	54,915,000,000
Total sustainable value	619,000,000
Percentage of total sustainable value over total value	1.13 %

1.8.5.2. Consumer finance

Through BCP and Mibanco Peru, we offer sustainable financing products and/or services to our consumers.

Category	Monetary value 2022 (Soles)
	BCP
<p>Sustainable loans and mortgages:</p> <p>BCP</p> <p>MiVivienda mortgage loan. MiVivienda loans are available to individuals who do not own a home. The Government guarantees a significant portion of the debt through Fondo Mivivienda (FMV), where coverage levels depend on the loan amount and the degree of sustainability of the property to be acquired. Homes with lower price points or those that are ecofriendly receive more backing from the fund. Additionally, the Mivivienda loan offers informal workers who have no way of proving their income a scheduled savings program to generate support to access financing.</p>	910,600,000
Total value of personal and mortgage lending	18,886,531,907

Category	Monetary value 2022 (Soles)
	BCP
Percentage of total sustainable value over total value	4.88 %

Category	Monetary value 2022 (Soles)
	Mibanco Peru
<p>(i) Crédito Mujer + (ii) Crediagua: Consumer segment</p> <p>(i) A product aimed at both dependent and independent women who seek financing for up to 12 months for working capital, fixed assets, housing, and personal consumption.</p> <p>(ii) A credit product for the construction of housing and commercial premises that contributes to improving the quality of life for our customers through financing for sanitation improvements.</p>	1,905,074,576
Total value of consumer lending (consumer loan, mortgage, fixed asset, etc.)	14,777,894,846
Percentage of total sustainable value over total value	12.98%

1.8.5.3. SME Lending

Through BCP and Mibanco Peru, we offer sustainable financing products and/or services to small and medium-sized enterprises.

Category	Monetary value 2022 (Soles)
	BCP
<p>BCP</p> <p>Working capital loans and invoice discounting for SMEs</p>	1,849,487,331

Category	Monetary value 2022 (Soles)
	BCP
Total value of SME lending (Working Capital, invoice discounting y fixed assets)	10,611,711,489
Percentage of total sustainable value over total value	17.4 %

Category	Monetary value 2022 (Soles)
	Mibanco Peru
i) Crédito Mujer + (ii) Crediagua: SME segment (i) A product aimed at both dependent and independent women who seek financing for up to 12 months for working capital, fixed assets, housing, and personal consumption. (ii) A credit product for the construction of housing and commercial premises that contributes to improving the quality of life for our customers through financing for sanitation improvements.	26,342,856
Total value of SME lending (consumer credit, mortgage, fixed asset, etc.)	644,883,036
Percentage of total sustainable value over total value	4.08%

2. Environmental dimension

2.1. Environmental report¹⁰

As of 2022, all subsidiaries have measured 100% of their operations¹¹ and audited their GHG calculations through verifications by specialized auditors.

DATA AND ASSURANCE STATEMENT



Credicorp Ltd.
Calle Centenario 156. La Molina. Lima. Peru.
July 07, 2023

To the Directors,

The purpose of this letter is to clarify matters set out in the assurance report. It is not an assurance report and is not a substitute for the assurance report. This letter and the verifier's assurance report, including the opinion, are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to CDP in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you dated January 2023 (the "contract") and for the avoidance of doubt, we confirm that our **SGS Greenhouse Gases Verification Statement** to you dated 13th March 2023 (the "assurance report") incorporated the following matters:

1. Boundaries of the reporting company covered by the assurance report and exclusions.

The reporting company is "Credicorp Ltd.". It includes the subsidiaries and the operations outside Peru. Operational Control approach used to compile the inventory. Detailed exclusions are at the company GHG report.

2. Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified.

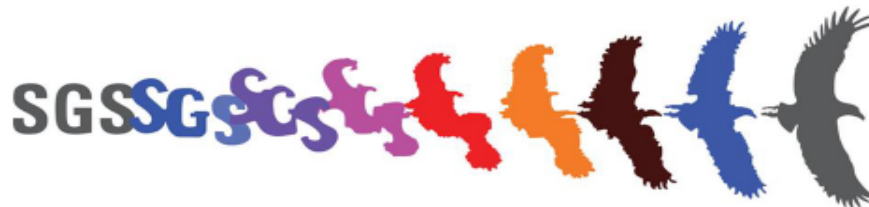
The assertion of greenhouse gases for scope 1, 2 and 3 for: Banco de Credito del Perú, BCP Bolivia, AFP Prima, MiBanco, MiBanco Colombia, Pacífico Seguros and Credicorp Capital verified gives as a result 43, 466 tCO₂ equivalents.

3. Period covered (e.g. '12 months to DD MM YY')

1st January 2022 to 31st December 2022

4. Verification standard used

ISO 14064-3:2018 - Specification with guidance for the validation and verification of greenhouse gas assertions.



¹⁰ Grupo Credito is a company whose main activities are to manage and administer the subsidiaries of Credicorp Group and to invest in shares listed on the Peruvian Stock Exchange and unlisted shares of Peruvian companies.

DATA AND ASSURANCE STATEMENT



5. Assurance opinion (incl. level of assurance and any qualifications)

The assessment considered the verification of GHG inventory of BCP, for scope 1 (Direct emission), scope 2 (Energy Indirect emission) and scope 3 (Other indirect emissions), other direct emissions (HCFCs), and CO₂ emissions due to combustion of biomass. The GHG considered were: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF₆) and Nitrogen Trifluoride (NF₃). Non-kyoto emissions were reported separately - hydrochlorofluorocarbons (HCFCs), as well as CO₂ emissions due to biomass combustion.

The verification audit was agreed and conducted at a limited level of assurance considering 10% of materiality threshold. The assurance opinion given by the assessment team is that the total assertion of 43,466 tCO₂e is materially correct for the values indicated in the Climate Change Response Report CDP 2022.

6. Verification provider and accreditations (if relevant)

SGS, accredited for ISO 14065 with several accreditation bodies (UKAS, TAF and INMETRO). SGS Peru is approved for the program "Huella de Carbono Perú" of the Ministry of the Environment of Peru and for ACA (Airport Carbon Accreditation).

7. Lead verifier name and relevant accreditations/professional membership

Pamela Castillo Rubiños. Lead Verifier GHG approved for SGS for accreditations of INMETRO of Brazil and UKAS of UK.

8. Signature of the Lead Verifier in the box below.

SGS Lead Verifier Greenhouse Gases Inventories, Pamela Castillo

SGS Peer Reviewer Greenhouse Gases Inventories,



¹¹ The measurement of operations does not include the footprint of the financing and investment portfolios.

2.2. Operational ecoefficiency¹²

In the following tables on operational eco-efficiency, annual data comprises the following Credicorp subsidiaries:

- For 2019, only BCP Peru and Pacifico Seguros are being considered.
- For 2020, only BCP Peru, Pacifico Seguros, Prima AFP, Credicorp Capital (Chile, Colombia, Panama, and Peru), and MiBanco Peru are being considered.
- For 2021, only BCP Peru, Pacifico Seguros, Prima AFP, Credicorp Capital (Chile, Colombia, Panama, and Peru) and MiBanco Peru are being considered.
- 2022 was the first year in which all subsidiaries were considered.

2.2.1. Direct greenhouse gas emissions (Scope 1)

Scope 1 GHG emissions	2019	2020	2021	2022
Total direct GHG emissions in metric tons of CO ₂ equivalent	1,634.65	1,631.98	2,335.29	2,065.27
Data coverage (FTE)	53	86	89	100

2.2.2. Indirect greenhouse gas emissions due to energy consumption (Scope 2)

Scope 2 GHG emissions	2019	2020	2021	2022
Total indirect GHG emissions in metric tons of CO ₂ equivalent (location based)	10,856.57	11,312.5	10,177.90	16,078.63
Data coverage (FTE)	53	86	89	100
Total indirect GHG emissions in metric tons of CO ₂ equivalent (market based)	0	0	0	0
Data coverage (FTE)	-	-	-	-

¹² Data corresponding to this section was updated with best available information.

2.2.3. Indirect greenhouse gas emissions (Scope 3)

Scope 3 GHG emissions ¹³	2019	2020	2021	2022
Total indirect GHG emissions in metric tons of CO ₂ equivalent	20,087.47	9,803.06	13,271.54	25,322

2.2.3.1. Scope 3 emissions split based on the 15 Scope 3 categories of the GHG Protocol Corporate Value Chain Standard

To measure our carbon footprint, we apply GHG Protocol developed by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD) as well as International Standard ISO 14064-I: 2018. The data is audited by an independent third party to guarantee reliability.

N°	Scope 3 Category ¹⁴	Emissions 2022 (Metric tons CO ₂ e)
Category 1	Purchased goods and services	2,194.13
Category 3	Fuel-and-energy-related-activities (not included in Scope 1 or 2)	387.81
Category 4	Upstream transportation and distribution	220.55
Category 5	Waste generated in operations	1,552.83
Category 6	Business travel	3,688.11
Category 7	Employee commuting	16,771.63

2.2.4. Energy consumption

Energy consumption	2019	2020	2021	2022
Total non-renewable energy consumption (MWh)	29,143.21	30,276.22	31,570.93	37,290.2
Total renewable energy consumption	40,038.59	47,661.85	40,752.73	41,064.9
Data coverage (FTE)	53	86	89	100

¹³ Does not include financed emissions.

¹⁴ Category 15 has not yet been measured in the 2022 period, and the other categories (with the exception of funded/investment emissions) that are not present in the table are not relevant because they do not have significant emissions according to the GHG emissions significance analysis.

2.2.5. Water consumption

Water consumption	2019	2020	2021	2022
Total water use (million cubic meters)	0.61	0.47	0.45	0.63
Data coverage (FTE)	53	86	89	100

2.2.6. Waste disposal

Total waste disposal (metric tons)	2019	2020	2021	2022
Total waste recycled/ reused	42.94	21.42	19	66.5
Total waste disposed	1,147.08	1,183.13	1,134.45	1,301
Waste landfilled	1,147.08	1,183.13	1,134.45	1,301
Waste incinerated with energy recovery	0	0	0	0
Waste incinerated without energy recovery	0	0	0	0
Waste otherwise disposed	0	0	0	0
Waste with unknown disposal method	0	0	0	0
Data coverage (FTE)	53	86	89	100

2.3. Climate strategy

2.3.1. Emissions reduction targets

We have set a target to reduce our net GHG emissions by 10% each year in our subsidiaries, using 2022 as base year and aiming to be carbon neutral in our operations by 2032. This target includes our Scope 1 emissions, Scope 2 emissions, and Scope 3 material category emissions (based on significance analysis) except for financed emissions (Category 15).

3. Social Dimension

3.1. Labor practice indicators

3.1.1 Hiring¹⁵

	2019	2020	2021	2022
Total number of new employee hires	4,854	2,166	4,202	4,406
Percentage of open positions filled by internal candidates (internal hires)	29	29	28	21

3.1.2 Employee turnover rate

	2019	2020	2021	2022 ¹⁶
Total employee turnover rate (%)	27.13	16.46	23.05	25.65
Voluntary employee turnover rate	18.19	10.16	14.45	18.62
Induced employee turnover rate	9	6.29	8.60	7.03
Data coverage (as % of all FTEs globally)	100	100	100	100

3.1.2.1 Employee turnover category

Gender	Total (%)	Voluntary(%)	Induced (%)
Men	24.92	17.8	7.08
Women	26.32	19.37	6.95

Age	Total (%)	Voluntary(%)	Induced (%)
<30	37.05	28.31	8.74
Between 30 and 50	19.40	13.68	5.72
>50	15.10	5.45	9.64

¹⁵ The information corresponds to BCP Peru.

¹⁶ A retroactive adjustment was made to the scope of this indicator. The current scope includes the following companies: BCP Peru, Mibanco Peru, Mibanco Colombia, Prima AFP, BCP Bolivia, Pacifico Seguros, and Credicorp Capital.

3.1.3 Workforce breakdown: gender

Diversity indicator ¹⁷	Percentage (%)
Share of women in all management positions, including middle management and management leaders.	38.8 %
Share of women in middle management positions	38 %
Share of women in senior leaders' management positions	27 %
Share of women in all management positions, including middle management and management leaders in revenue-generating functions	35%
Percentage of women out of total employees	55%

3.1.4 Employee development programs

Digital Profiles Course	Description	We aim to enhance the digital tech capabilities of our employees and leaders. Additionally, we intend to impact team productivity by reducing the expertise gap among our digital profile specialists.
	Objective	Our objectives for 2023 are: <ul style="list-style-type: none"> • Reduce the expertise gap of our digital talent (Wave 1) by more than 50%. • Reduce the number of leaders - Product Owners (POs) - with gaps in 2 or more functional capabilities by more than 50%. • Increase team productivity (indicators such as time-to-market, quality, among others).
	Quantitative impact of business benefits	<ul style="list-style-type: none"> • The expertise gap was reduced by 19%. • +200 employees managed to advance one level of expertise. • We successfully decreased the percentage of Product Owners (POs) with gaps in 2 or more capabilities by 10% by the end of 2022. • We achieved a completion rate of 94% in learning paths. • 85% of our participants are highly satisfied with the intervention.
	Percentage of FTEs participating	13.5 % ¹⁸
Introduction to	Description	We designed and rolled out a sustainability course for all Credicorp employees and its subsidiaries. The course

¹⁷ The indicator includes the following companies: BCP Peru, Mibanco Peru, Mibanco Colombia, Prima AFP, BCP Bolivia, Pacifico Seguros, and Credicorp Capital.

¹⁸ The program currently only includes specialists from the BCP Digital Talent area. We are working on the scaling strategy at the Credicorp level.

Sustainability Course		consisted of four modules oriented to understanding the relevance of sustainability in the strategy of companies, particularly in the financial sector and Credicorp.
	Objective	Encouraging employees to recognize the value of contributing to Credicorp's sustainability strategy and helping them understand closely what their role is within it.
	Quantitative impact of business benefits	<ul style="list-style-type: none"> • Participation rate: 74% • Satisfaction rate: 77% (target: 75%) • Applicability of learned content: 80% (target: 75%) • Final exam score: 91% correct answers (target: >75% correct answers) • Over 90% of "Strongly Agree" responses to the question: I understand the relevance of sustainability for the success of my company and its stakeholders. (Results from the annual workplace environment survey - all employees included)

3.1.5 Training & development¹⁹

Training and development programs have a reach of over 75% of FTEs.

	2022
Average hours per FTE of training and development – Men	36.8
Average hours per FTE of training and development – Women	41.1
Average hours per FTE of training and development	39.2
Average amount spent per FTE on training and development (Soles)	801.14

3.1.6 Human capital return on investment²⁰

	2019	2020	2021	2022
Total revenue (Soles)	14,852,345,000	13,728,081,000	14,618,934,000	17,569,849,000

¹⁹ Consolidated data at the Credicorp level includes the following companies: BCP Peru, Mibanco Peru, Mibanco Colombia, Prima AFP, BCP Bolivia, Pacifico Seguros, and Credicorp Capital.

²⁰ The data for this year shows some minor changes compared to last year's submission. These changes are due to the reclassification of some accounts in the P&L.

	2019	2020	2021	2022
Total operating expenses (Soles)	6,785,063,000	6,780,421,000	7,685,957,000	8,564,147,000
Total employee-related expenses (salaries + benefits) (Soles)	3,411,023,000	3,312,954,000	3,668,476,000	4,052,780,000
Resulting HC ROI (a - (b-c)) / c	3.36506	3.09712	2.88988	3.22210
Total employees	35,828	36,806	36,358	36,968

3.1.7 Type of performance appraisal

The performance evaluation models in our main subsidiaries involve periodic assessments (quarterly or semi-annually) of employees to enhance their performance, aligning their individual contribution with the achievement of each company's strategic, financial, and operational priorities. Our performance management evaluations include management by objectives, multidimensional performance evaluation (e.g. 360-degree feedback), team-based performance evaluation and agile conversations. Performance appraisals are conducted on a quarterly basis.

For more details, please refer to the Credicorp Sustainability Report 2022 (pages 129 and 207).

3.1.8 Trend of employee wellbeing²¹

Core Focus	Unit	2019	2020	2021	2022
Employee satisfaction	% of employees with top level of engagement, satisfaction, wellbeing	84 %	88 %	88 %	88 %
Data coverage	% of employees who responded to the survey	90 %	82 %	81 %	80 %

Among the aspects included in the employee satisfaction survey called "Workplace Climate," the following are measured: (i) satisfaction with the workplace, and (ii) Purpose linked to the work.

3.2 Occupational health & safety

3.2.2 Occupational health & safety programs

Annually, we carry out a process of Hazard Identification and Risk Assessment and Controls (HIRAC). This assessment allows us to monitor progress in reducing and preventing risks to the

²¹ The data on employee satisfaction and data coverage belong to BCP.

health of our employees. To achieve this, we have measurable objectives in place to track the advancement.

Furthermore, we include Occupational Health and Safety (OHS) clauses within contracts with suppliers who perform work on our premises, in order to ensure that third parties comply with regulatory guidelines in that area for the well-being of their own workers, as well as our employees, clients, and visitors.

3.2.3 Absentee rate

Absentee rate Credicorp ²²				
2019 (%)	2020 (%)	2021 (%)	2022 (%)	Meta 2022 (%)
% of total days scheduled 3.71.6	7.2	5.7	3.7	4
Data coverage (percentage over total employees)	32.8	35.7	47.1	47.4

3.3 Consumer financial protection²³

3.3.1 Complaints

	<u>Complaints received</u>	<u>Favorability ratio</u>	<u>Average attention time in days</u>	<u>Claims/customers ratio</u>
2022	1,176,727	71%	4.20	9.5%
2021	1,297,260	78%	3.10	11.9%
2020	1,189,455	73%	7.20	12.4%
2019	766,797	68%	6.50	9.1%

²² Calculated based on BCP Peru, Mibanco Peru, Prima AFP, Pacifico Seguros and Credicorp Capital.

²³ Information corresponds to BCP.

3.4 Customer relationship management

3.4.1 Customer satisfaction measurement

At Credicorp, we constantly strive to provide the best experience for our customers. To gauge our performance and enhance long-term relationships, by 2022, 6 subsidiaries transitioned from measuring Customer Satisfaction (CSAT), which assesses short-term customer satisfaction, to Net Promoter Score (NPS), a long-term indicator of customer loyalty/recommendation and overall sentiment towards the brand. Below are the results from BCP, our main subsidiary:

Unit	2021	2022
Net promoter score (NPS)	34	56
Coverage: Percentage of Customers (respondents)	2%	2%

3.5 Financial inclusion

3.5.1 Financial inclusion products & services

Through Yape, we achieved the following in 2022:

- +2.6 million people included since 2017 and +1 million in 2022.
- 100 million transactions²⁴ on average per month and 1,199.793 million transactions in 2022.
- Launch of microcredit pilot: We offer microcredits from S/ 150 to S/ 200 with automatic disbursement in one installment. We have allocated close to 130,000 of these products, representing an amount of S/ 25 million.

²⁴ The number of transactions has been updated compared to what was published in the Sustainability Report 2022.



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