



September 2007

Agenda



I Latest Financial Data

II Main growth drivers

1. Economic Environment
2. Corporate Strategy

III Potential Risks

IV Overview

Credicorp's 1H07 results show improved net earnings and business growth in all fronts...

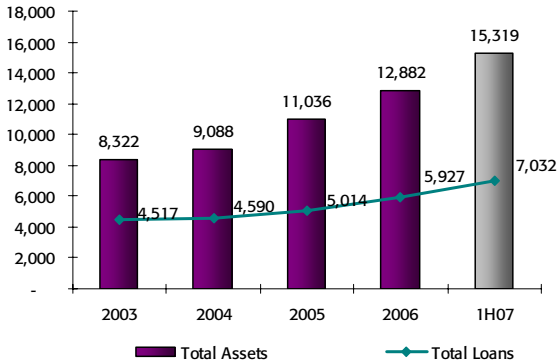
Summary of Results (US\$MM)	2004	2005	2006	1H07	YoY (*)
Net Income before Min.Interest	141.5	194.9	247.8	180.6	45.8%
Minority Interest	(10.8)	(13.0)	(17.3)	(14.2)	64.6%
NET INCOME	130.7	181.9	230.0	166.4	44.7%
EPS (US\$)	1.6	2.3	2.9	2.1	44.6%
ROAE (%)	13.6%	16.4%	18.4%	22.8%	

(*) Percentage annual change assuming annualized information for 2007

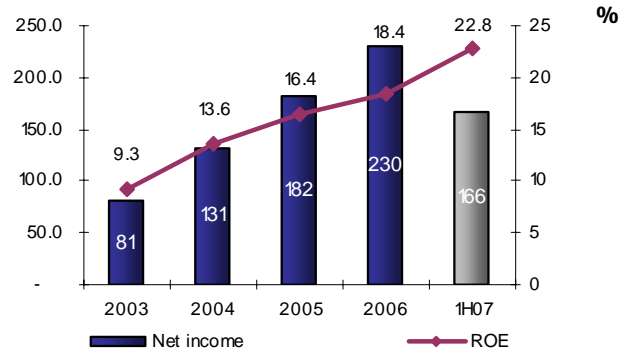
Balance Sheet (US\$MM)	2004	2005	2006	1H07	YTD%
Total Assets	9,087.6	11,036.1	12,881.5	15,319.4	18.9%
-Cash & Banks	1,845.5	2,660.8	2,733.5	2,557.9	-6.4%
-Total Loans, net	4,336.3	4,816.8	5,736.8	6,840.0	19.2%
-Investment Portfolio	2,231.1	2,871.5	3,495.8	4,740.0	35.6%
Total Deposits	6,296.2	7,093.4	8,839.0	10,152.6	14.9%
Net equity	1,150.5	1,190.4	1,396.8	1,535.2	9.9%

... revealing an impressive trend in profitability and asset growth...

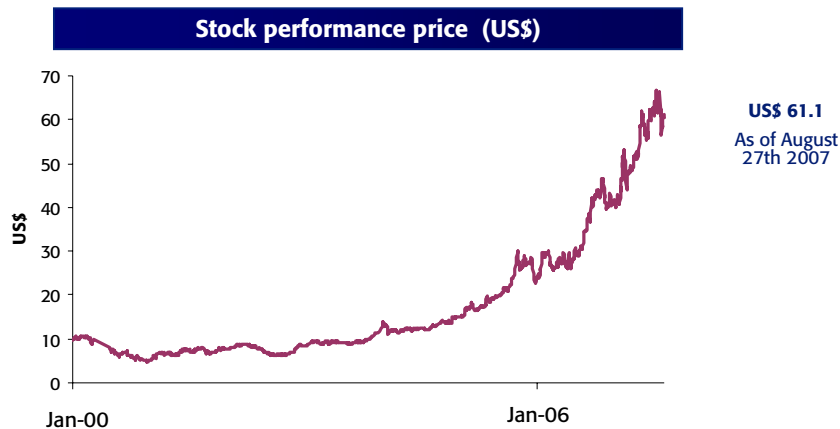
Total Assets & Total Loans (US\$ MM)



Net Income (US\$ MM) & ROE



...which is also reflected in the evolution and liquidity of our stock.



	2006 Jan. - Dec.		2007 Jan. - Ytd*	
Price in US\$	24.25	40.94	41.73	61.10
Price Appreciation	69%		46%	
Market Cap.	US\$ 4.87 B			
Daily Average Volume	304,549			
Daily Average Volume in US\$	16,719,118			

* As of August 27th, 2007.

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I Latest Financial Data

II Main growth drivers

1. Economic Environment

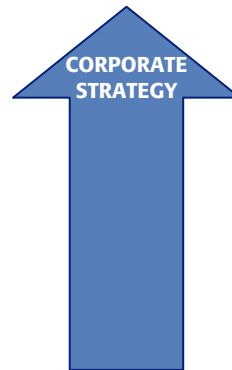
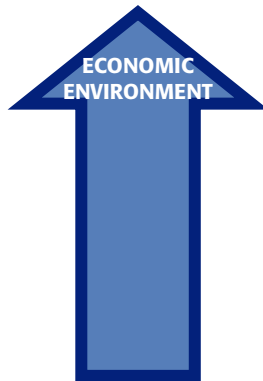
2. Corporate Strategy

III Potential Risks

IV Overview

Credicorp's excellent results are supported by two main pillars...

CREDICORP



Continuing impressive macroeconomic improvement...

	2002	2003	2004	2005	2006	2007 (E)
GDP (US\$ MM)	57,002	61,476	69,726	79,395	93,330	103.317
Growth (real, var. %)	5.2	3.9	5.2	6.4	8.0	7.5
Per-capita GDP (US\$)	2,151	2,287	2,592	2,916	3,330	3,690
Rate of Inflation (annual)	1.5	2.5	3.5	1.5	1.1	2.0
Exchange rate, eop (S./ US\$)	3.52	3.46	3.28	3.43	3.20	3.17
Var. in Exchange Rate (annual)	2.0	-1.7	-5.2	4.6	-6.9	-0.7
Exchange rate, average (S./ US\$)	3.52	3.48	3.41	3.30	3.27	3.17
Fiscal Deficit (% of GDP)*	2.2	1.7	1.0	0.3	-2.1	-0.5
Tax Revenue (% of GDP)**	12.0	12.8	13.1	13.6	14.9	15.1
Current Expenditures (% of GDP)**	12.6	12.8	12.6	12.8	14.2	15.0
Capital Expenditures (% of GDP)**	2.0	1.9	1.8	1.9	2.1	2.5
Trade Balance (US\$ MM)	292	853	3,004	5,260	8,853	8,600
Exports (US\$ MM)	7,714	9,091	12,809	17,336	23,750	26,400
Imports (US\$ MM)	7,422	8,238	9,805	12,076	14,897	17,800
Current Account Balance (US\$ MM)	-1,117	-958	19	1,105	2,456	1,900
Current Account (% of GDP)	-2.0	-1.6	0.0	1.4	2.6	1.8
Net International Reserves (US\$ MM)	9,598	10,194	12,631	14,097	17,275	24,500

E/ Estimated; *Negative means fiscal surplus; **Central Government revenues and expenditures

Source: INEI, BCR, BCP

...offering important opportunities in the economic scenario

Macroeconomic Scenario

Opportunities

- ▶ Gas Project – LNG (Camisea)
 - ▶ Mining Projects – “Las Bambas”, “La Granja”, “Toromocho”, etc.
 - ▶ Infrastructure projects – roads, ports, irrigation projects
 - ▶ Construction Sector
 - ▶ Agriculture
- } Employment / Domestic Demand

Challenges

Short - Run

- ▶ Approval of FTA with USA
- ▶ Investment Grade



Supported by some key factors

- Decline in external debt ratios
- Strengthened international reserve position
- Robust export growth

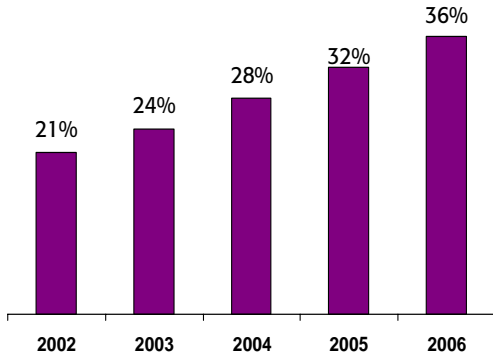
Long - Run

- ▶ Continue a high rate of investments
- ▶ De-dollarization
- ▶ Social Inclusion

And important growth potential of the retail segment...

...due to low banking penetration and increasing wealth creation ...

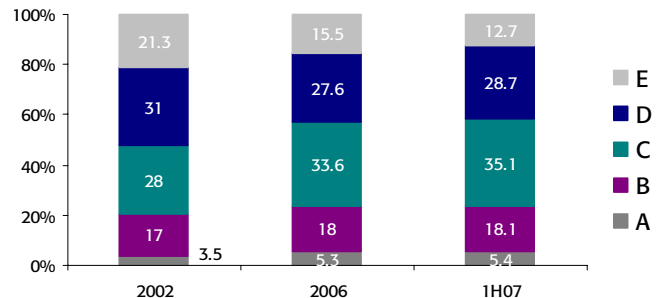
Bank Penetration*



* Greater Lima. The study considers individuals between 18 and 70 years from all socioeconomic levels, that have at least one product in any financial institution

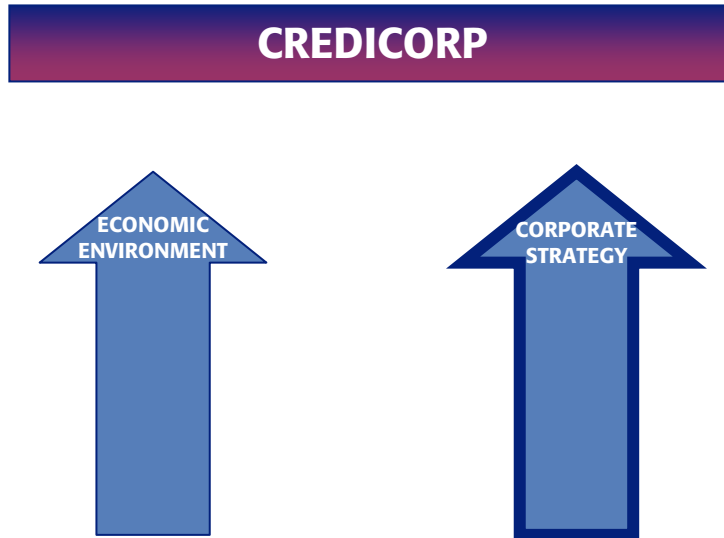
Source: APOYO

Distribution of Homes by Socioeconomic Level *



* Greater Lima.
Source: APOYO.

Credicorp's excellent results are supported by two main pillars...



Individual strategies that add up...

In each of the business segments and companies of the group, a corporate strategy designed to profit from the economic environment and from the interchange of capacities and business intelligence of the group is being implemented ...



Banking Business



Insurance Business



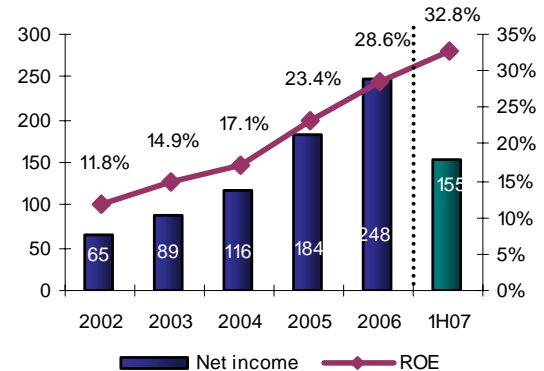
Asset Management Business

BCP consolidated reflects the improving results of Credicorp's banking business...

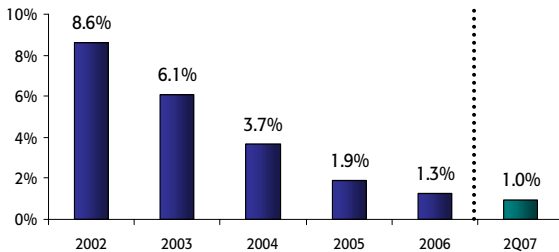
Total Assets & Total Loans (US\$ MM)



Net Income (US\$ MM) & ROE



Past Due Loans / Total Loans



Efficiency Ratio



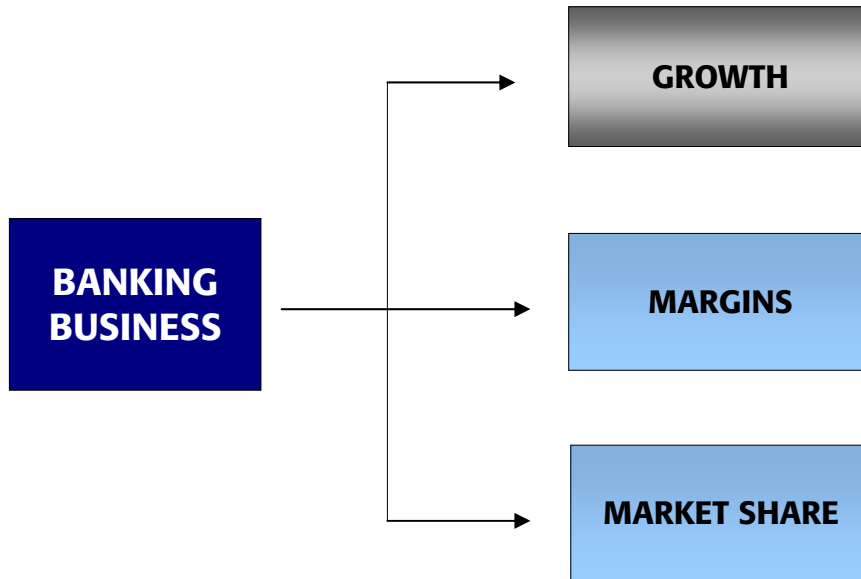
...showing continued business expansion, leading to record net earnings...

BCP Consolidated

Key Figures of Results (US\$MM)	2Q06	1Q07	2Q07	% Growth QoQ	% Growth YoY
Net Interest Income	114.1	123.3	141.1	15%	24%
Provisions, net	(1.3)	(5.9)	(6.9)	18%	425%
Non interest income	71.0	86.3	88.8	3%	25%
Operating expenses	(101.5)	(108.2)	(116.5)	8%	15%
Transl. Result, Workers prof., Inc. Tax	(15.0)	(22.8)	(24.5)	7%	63%
NET INCOME	67.3	72.7	82.1	13%	22%

Balance Sheet (US\$MM)	2Q06	1Q07	2Q07	% Growth QoQ	% Growth YoY
Total Assets	9,719.4	11,403.2	12,723.2	12%	31%
-Cash & Banks	2,947.3	2,343.8	2,301.6	-2%	-22%
-Total Loans	5,385.2	6,182.3	6,989.8	13%	30%
-Investment Portfolio	1,116.9	2,399.0	2,912.4	21%	161%
Total Deposits	7,412.2	8,842.7	9,459.0	7%	28%
Net equity	830.3	881.5	964.2	9%	16%

Behind these results is a successful corporate strategy...



...where Retail & SME continue being the main growth drivers...

Loan volume growth ratio by segment

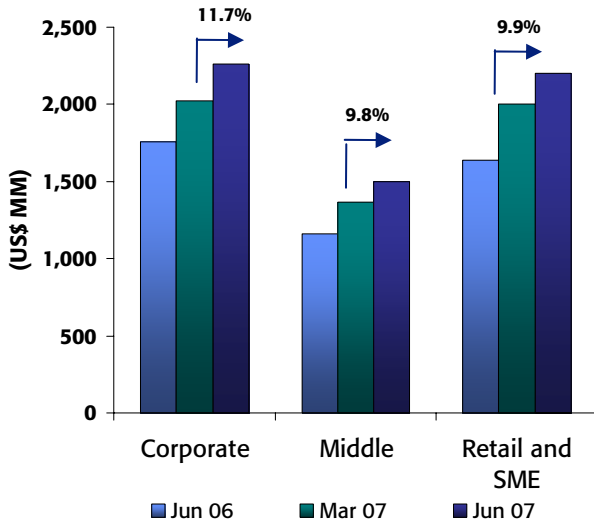
	2005	2006	2007 (1Q*)	2007 (2Q*)
Retail and SME	26.6%	28.7%	8.2%	11.3%
Wholesale	6.9%	16.9%	4.5%	10.1%
Corporate	4.8%	14.0%	2.6%	11.7%
Middle Market	10.5%	21.6%	7.5%	7.8%
TOTAL	12.9%	20.9%	5.9%	10.6%

*Quarterly growth restated to eliminate effects of new segmentation

...though Corporate loan portfolio reported unusually strong growth for 2Q07,

following the simultaneous implementation of important investment projects...

Loan volume by segment



Loan growth by segment

	Quarterly Growth	
	New	Adjusted
Corporate	11.7%	11.7%
Middle	9.8%	7.8%
Retail & SME	9.9%	11.3%

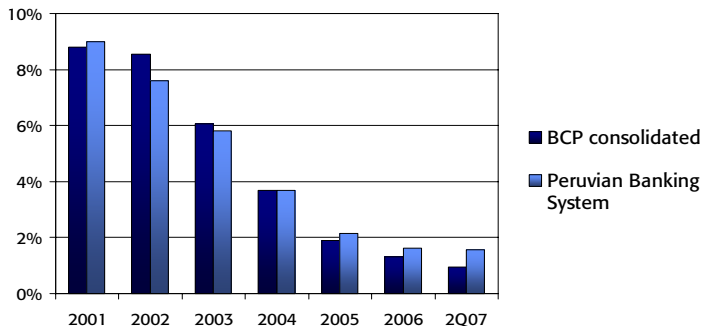
Retail growth

	Quarterly Growth	
	New	Adjusted
SME	10.5%	15.3%
Mortgage	6.3%	6.3%
Consumer	23.5%	23.5%
Credit Card	7.0%	7.0%

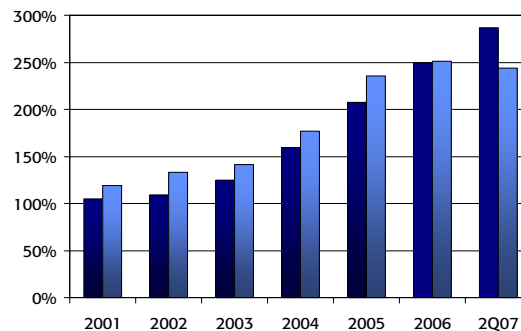
Note: a recent re-segmentation of clients resulted in a shift of US\$ 75 MM net loan portfolio from SME to Middle Mkt, understating growth of Retail&SME

At the same time, loan quality levels are the highest in the history of the Peruvian Banking system ...

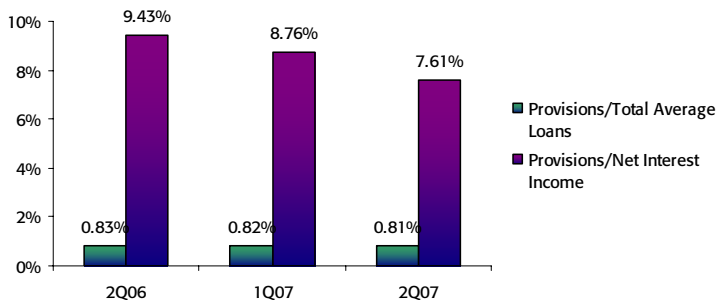
PDL/Total Loans



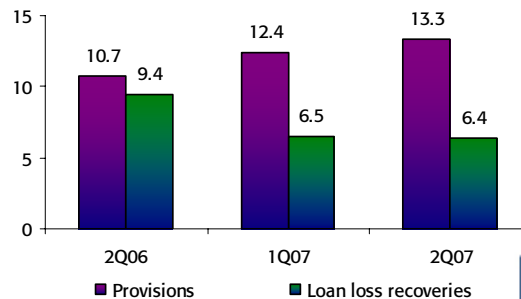
Coverage Ratio



Total provisions Ratios

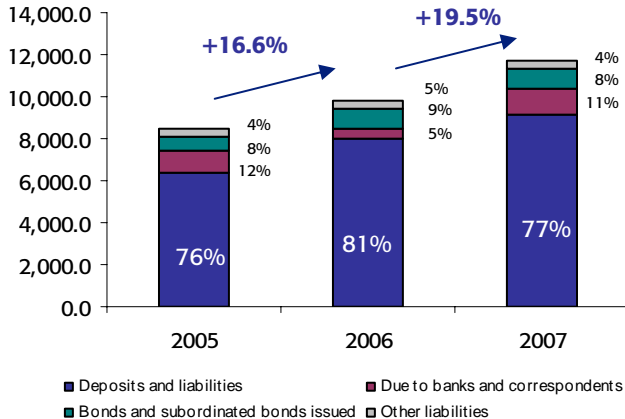


Loan loss provisions (US\$ Millions)



Strong loan growth presents some challenges in the funding side...

Breakdown of Liabilities (US\$ MM)



Due to Banks (US\$)	2007
BLADEX	250
CAF	200
Wachovia Bank	147
Standard Chartered	300
Citibank	94
Others	32
Total	1,023

**US\$ 500 MM
Securitization**

* Does not include promotional credit lines and inter-bank funds

	2006	2007	Jun. 07
Deposits and obligations	8,006.8	9,109.0	13.8%
Due to banks and correspondents	495.5	1,301.2	162.6%
Bonds and subordinated notes issued	882.1	887.2	0.6%
Other liabilities	454.8	461.6	1.5%
Total Liabilities	9,839.2	11,759.1	19.5%



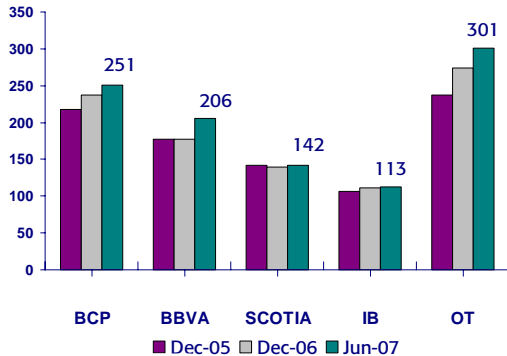
...though BCP has successfully tested its ability to raise funding in international markets...

International Funding (Last two years)

Issue	Issuance date	Amount US\$ MM	Rate	Duration (years)
Depository Payments Rights Securitization 2007-A	Aug-07	350	L+0.68%	5.9
Depository Payments Rights Securitization 2007-B	Aug-07	150	L+0.61%	4.5
Subordinated Bonds 2006	Nov-06	120	L+1.79%	7.3
Depository Payments Rights Securitization 2006-A	Mar-06	100	L+1.03%	5.9
Depository Payments Rights Securitization 2006-B	Nov-05	50	L+0.60%	3.2
Depository Payments Rights Securitization 2005-A	Nov-05	230	L+0.96%	4.8
TOTAL		1,000		

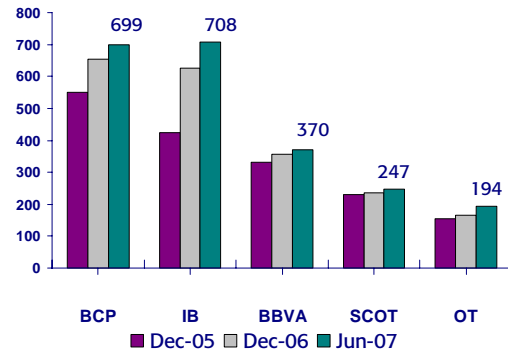
BCP's network expansion continues strong given its crucial role to maintain our market position...

Branches



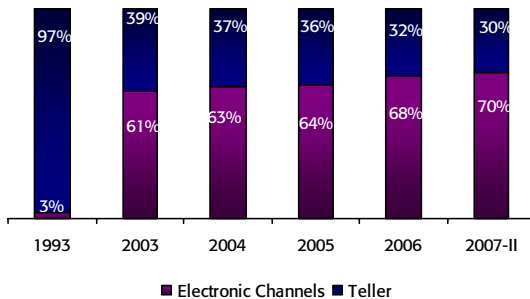
* Source: ASBANC

ATMs



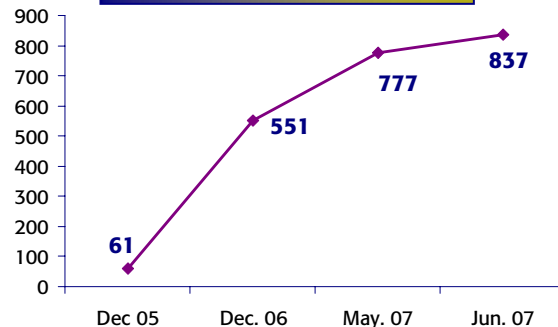
* Source: BCP and ASBANC

Electronic Channels

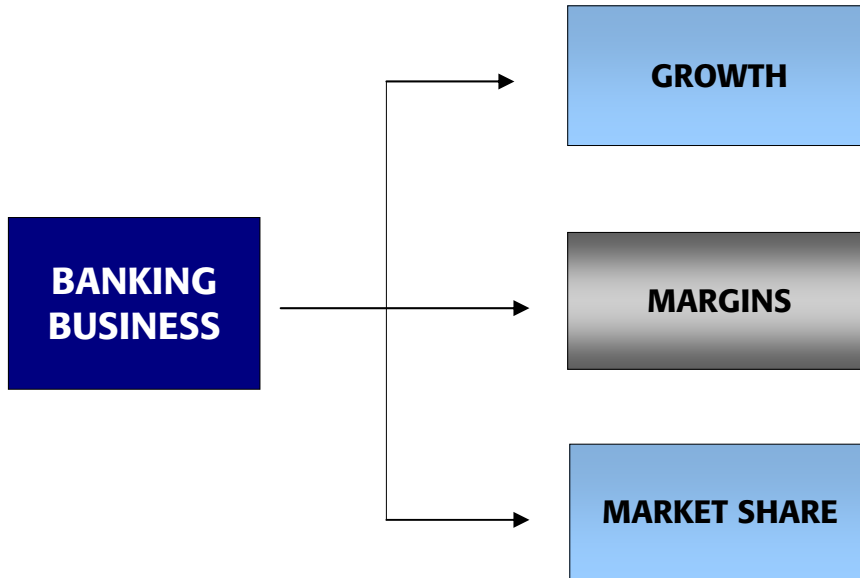


■ Electronic Channels ■ Teller

Agentes BCP

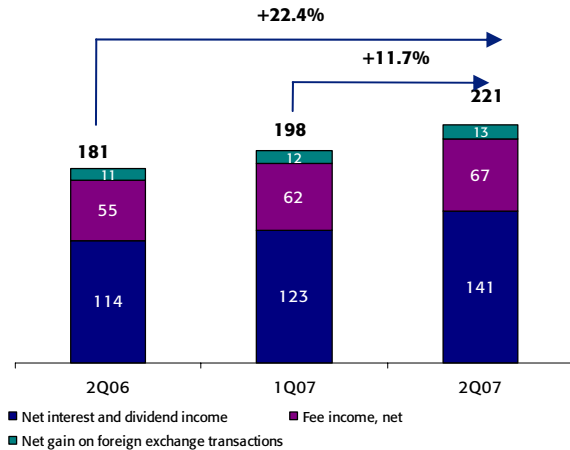


Behind these results is a successful corporate strategy...

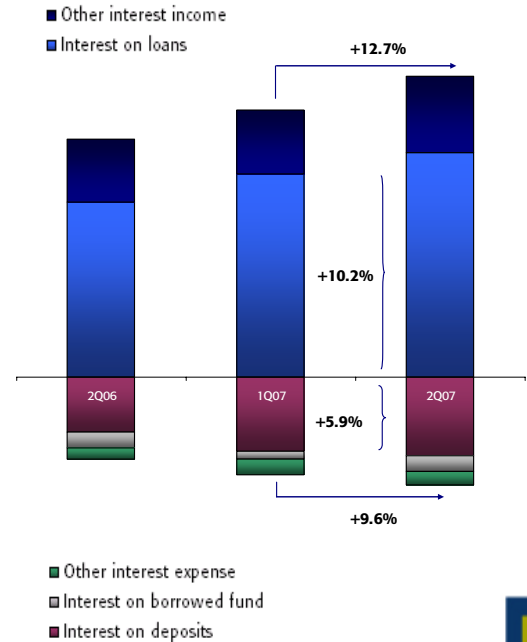


Income generation surpassed expectations...

Core Earnings (US\$MM)

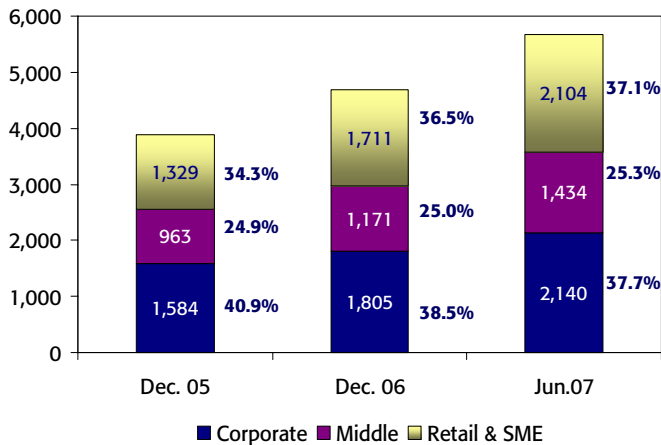


Net Interest Income (US\$MM)

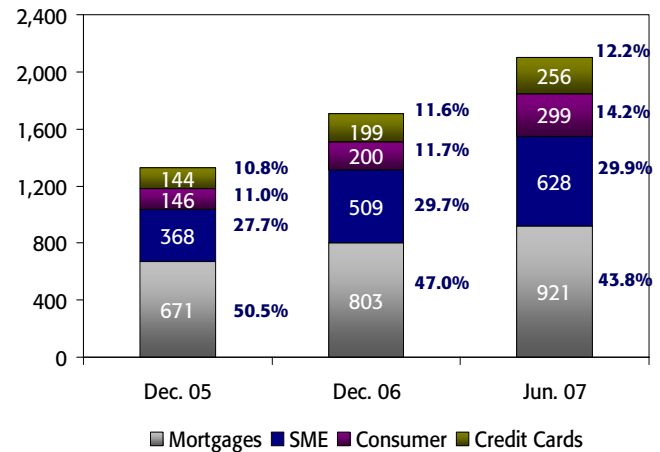


Retail Banking and SME growth leads a re-composition of loans towards products with higher margins...

Loans by Segment (US\$ MM)



SME & Retail loans (US\$ MM)

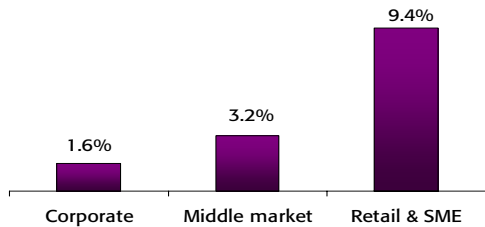


Figures of BCP Consolidated, excluding BCB. Daily average balance.

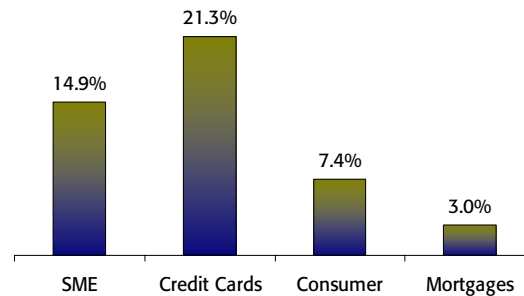


...and contributed to higher NIM

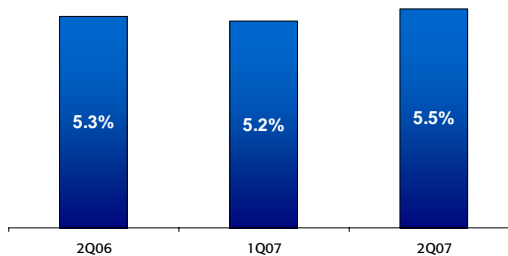
NIM by Segment



NIM – Retail Banking



NIM

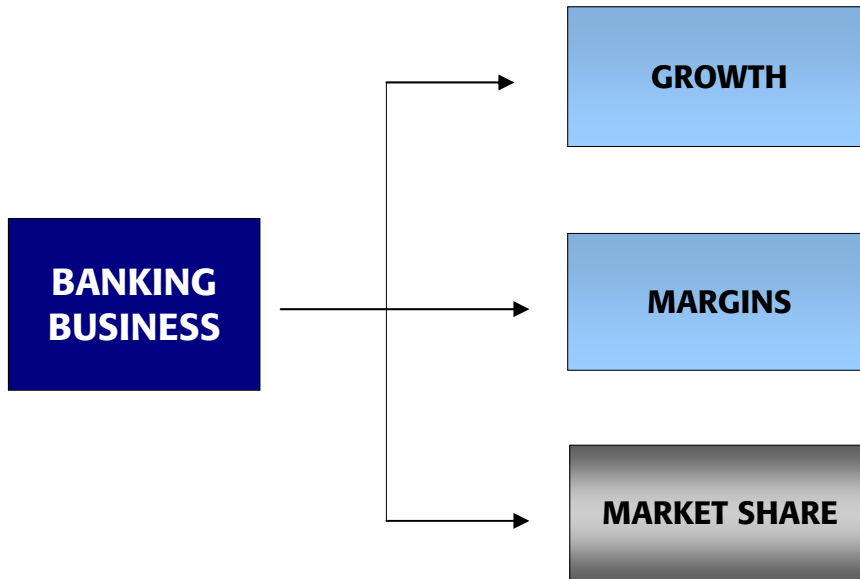


...and fee income expanding also at a very strong rate of about 10% p.a....

	2005	2006	1H07	YoY (*)
Banking Service Comissions				
Demand Deposits	25.2	27.1	14.4	6%
Credit Cards	25.4	27.0	15.0	11%
Saving Accounts	24.0	26.6	15.0	13%
Others	107.8	119.2	62.0	4%
Subsidiaries				
BCP Bolivia	13.2	14.6	8.5	16%
Credibolsa	3.8	5.2	5.2	99%
Credifondo	9.0	10.0	8.2	64%
Others	2.5	2.6	1.2	-11%
Total	210.8	232.2	129.5	11%
Net gain on FX	30.1	42.0	21.5	2%
Total	240.9	274.2	150.9	10%

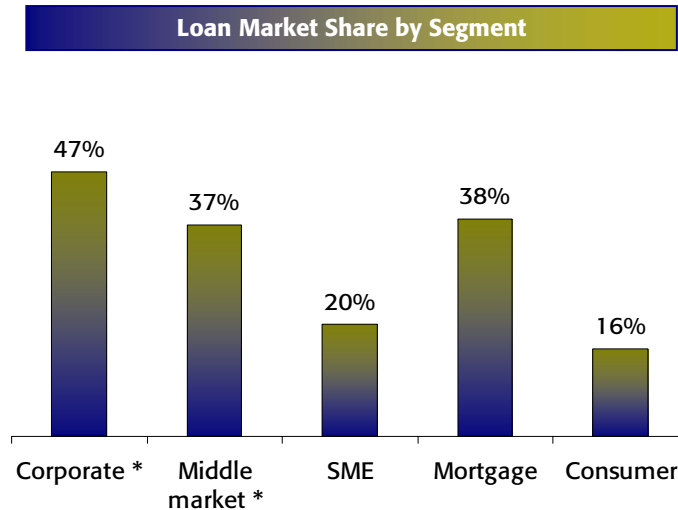
(*) Percentage annual change assuming annualized information for 2007

Behind these results is a successful corporate strategy...



Potential for growth in the retail segment is clear...

BCP's market share in these segments allows for growth...



* As of May 2007

Source: BCP

...though also a need for a very focused strategy...

...according to the competitive environment of each business segment:

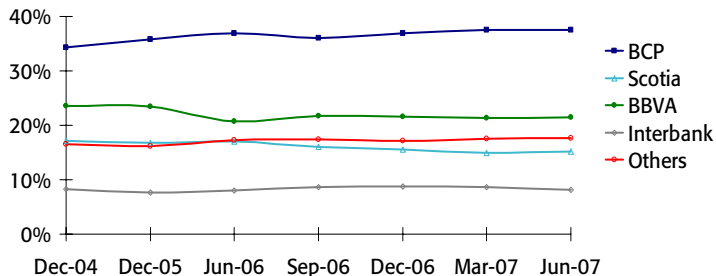
Product	Loan Volume US\$ MM	% Growth Jun 07 / Jun 06	Market share	Competitors / Mkt. share
Consumer	642	63.5%	16.6%	
Personal Loans	365	89.1%	15.5%	BBVA / 17.2% Interbank / 14.5% Scotiabank / 13.0%
Credit Cards (Visa + Amex) *	277	38.8%	18.3%	Falabella / 16.0% Interbank / 15.9% Scotiabank / 13.1%
Mortgages	971	24.6%	38.3%	BBVA / 28.7% Scotiabank / 12.0% Interbank / 7.3%
Small Loans **	355	53.9%	19.7%	Mi Banco / 14.3% Scotiabank / 8.4% Del Trabajo / 7.6%
Mutual Funds	1,776	66.6%	45.4%	BBVA / 21.3% Interfondos / 15.7% Scotiabank / 11.1%

* Including Solución Credit Card market share would be 29.7%.

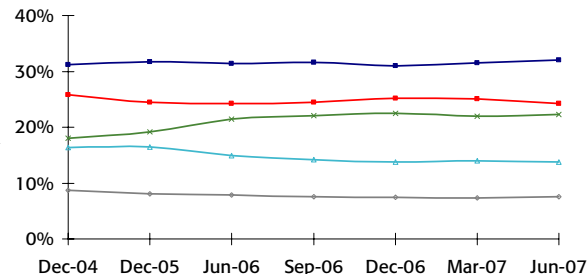
**Includes lending through Solución Credit Card US\$247Million.

Despite the aggressive competition, BCP maintains its leadership in deposits and loans...

Deposits*



Loans*



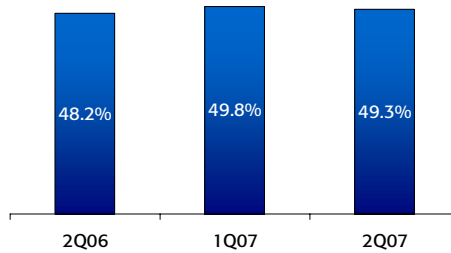
	Jun. 06	Sep. 06	Dec. 06	Mar. 07	Jun. 07
BCP	36.9%	36.1%	36.9%	37.5%	37.5%
BBVA	20.7%	21.7%	21.6%	21.4%	21.5%
SCOTIABANK	17.0%	16.1%	15.5%	14.9%	15.2%
INTERBANK	8.0%	8.7%	8.8%	8.7%	8.2%
OTHERS	17.3%	17.4%	17.2%	17.5%	17.7%

	Jun. 06	Sep. 06	Dec. 06	Mar. 07	Jun. 07
BCP	31.4%	31.6%	31.0%	31.5%	32.0%
BBVA	21.5%	22.1%	22.5%	22.0%	22.3%
SCOTIABANK	14.9%	14.2%	13.8%	14.0%	13.8%
INTERBANK	7.9%	7.6%	7.5%	7.4%	7.6%
OTHERS	24.3%	24.5%	25.2%	25.1%	24.3%

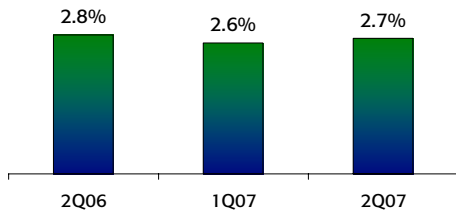
* Daily average balance. Includes Credileasing and foreign branches. It does not include BCB.

Higher earnings generation led to improvement of all performance ratios ...

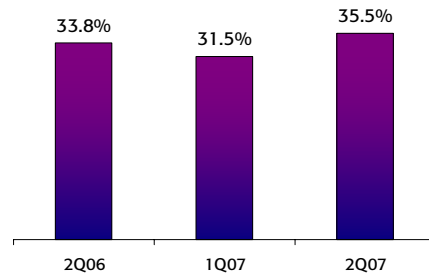
Cost/Income



ROAA



ROAE



Performance results confirm our strategy...



Banking Business



Insurance Business



Asset Management Business

A reorganization of Pacifico's business model was implemented in 2006...

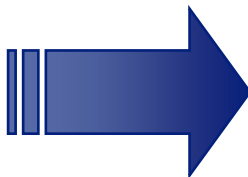
Previous business model

Independent business units by market segment

De-centralized underwriting

De-centralized operations

Claims' management by individual business units



New business model

Sales based on market segment and distribution channels

Risk management through profit centers by business segments

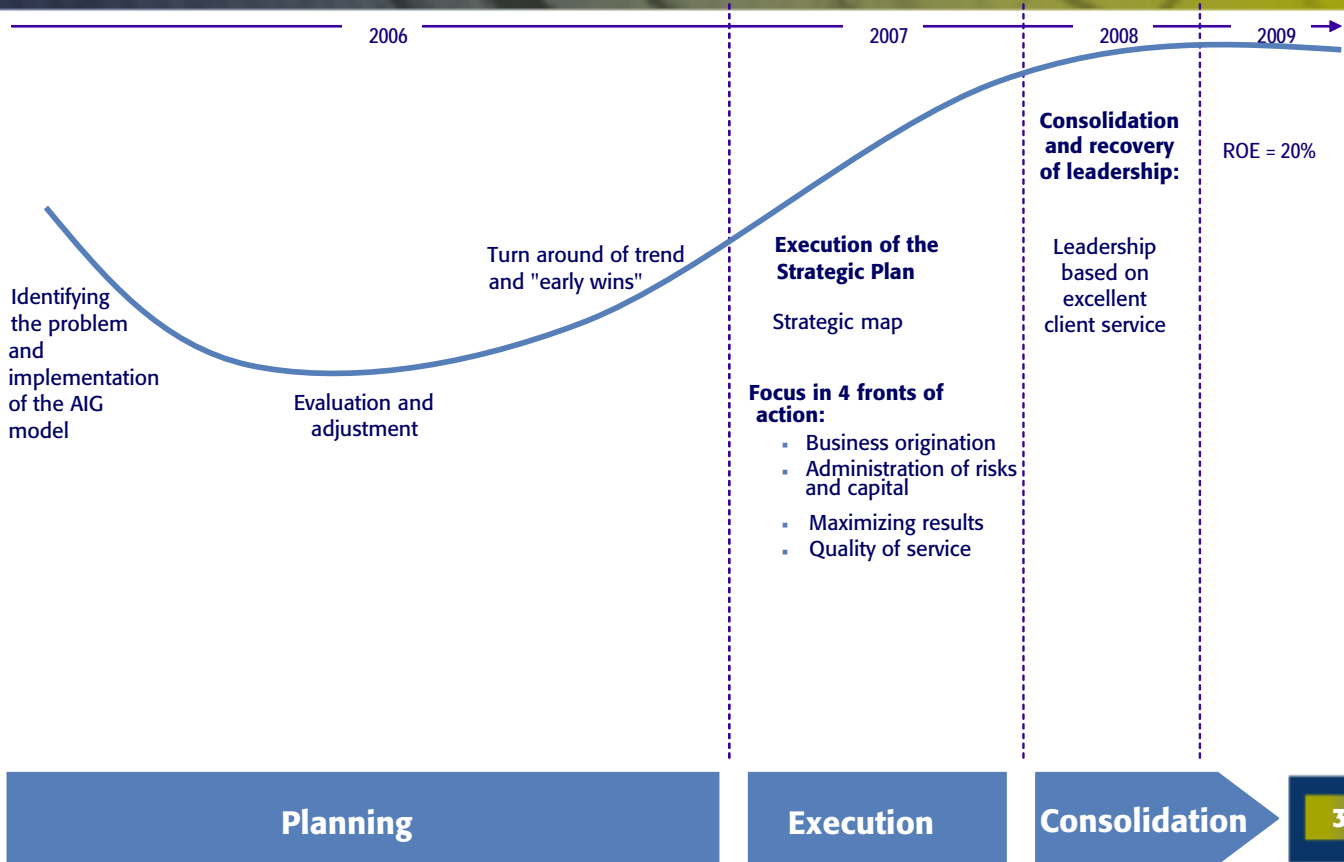
Centralized operations and client service

Centralized claims' management and client assistance

The application of the new business model translates into...

	Focus on	Results
P&C	<ul style="list-style-type: none"> * Grow profitable insurance segments - away from loss burdened businesses * Cost cutting measures * Introduction of new small business and retail costumers' products 	<ul style="list-style-type: none"> * Better risk management * Better underwriting results / 8.1 points reduction in NEL ratio * Recovery of market share to 34.8% from 26.3%
Health	<ul style="list-style-type: none"> * Cost control of service providers * General cost cutting measures 	<ul style="list-style-type: none"> * Turn around into positive results since 2006 * Volume growth * Preserve its leading market share of 54.1%
Life	<ul style="list-style-type: none"> * Shift from the annuity business in favor of the dissability / survival insurance business - reduction of earnings volatility * Improved financial returns based on performance of capital markets 	<ul style="list-style-type: none"> * Continued good performance * Improved market share to 26% from 24.3% a year ago
Consolidated	<ul style="list-style-type: none"> * Quality of service * Business origination / increased selling and marketing efforts 	<ul style="list-style-type: none"> * Improved bottom line results: <ul style="list-style-type: none"> - \$ 5.6 in 2005 - \$ 14.5 in 2006 - \$ 11.8 in 1H07

A long term strategy to improve the performance of a promising business...



The positive long term trend of PPS continues...though volatility of earnings respond to extraordinary income...

Breakdown of Total Premiums by Segment

(US\$ Millions)	2Q06	1Q07	2Q07	YoY (%)
P&C	48.6	54.0	66.0	35.7%
Life Insurance	28.7	30.3	30.1	4.9%
Health Insurance	18.7	21.0	21.3	13.9%
Total Premiums	96.1	105.3	117.4	22.2%
Net Premiums Earned	64.1	72.1	74.0	15.5%
Underwriting Results	11.8	8.8	7.9	-33.3%
Operating Expenses	26.1	30.9	33.0	26.3%
Net Income	6.1	12.5	9.2	50.5%
(-) Minority Interest in P. Vida	1.4	3.8	2.4	76.3%
Net income after M.I.	4.7	8.7	6.8	43.1%
Contribution to BAP	2.7	6.6	5.1	88.1%

Ratios	2Q06	1Q07	2Q07
Combined Ratio	100.4%	106.5%	107.8%
Claims / Net prem. earned	64.9%	73.0%	71.4%
Operating Exp.+Comm./Net prem. earned	35.6%	33.5%	36.3%
Net earned loss ratio	68.80%	73.0%	70.8%
ROE	11.10%	16.9%	13.9%

Net Earnings per Company (US\$ thousands)

	Property & Casualty	Life after Minority Interest	Health	Net income	Adjustments for consolidation and Minority Interest	Total Contribution to BAP
3Q06	2,500	1,740	1,278	5,519	(933)	4,586
4Q06	35,165	4,095	885	40,144	(35,610)	4,534
1Q07	1,883	6,147	705	8,735	(2,119)	6,616
2Q07	2,263	3,931	585	6,779	(1,645)	5,134
2Q07/1Q07	20%	-36%	-17%	-22%	-	-22%

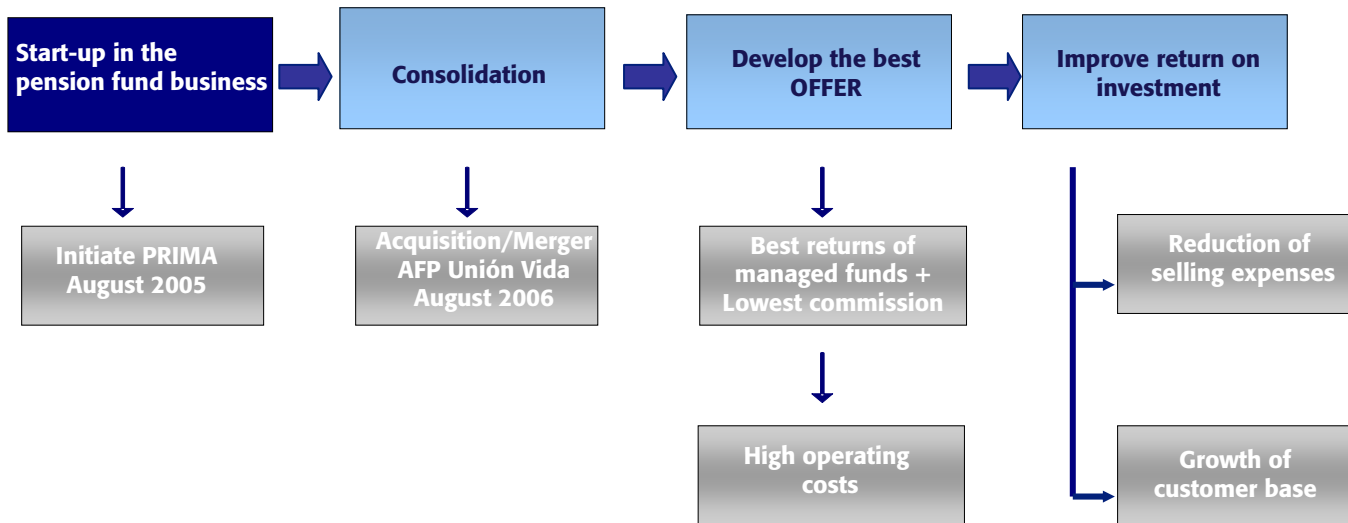
Individual strategies that add up...

 **Banking Business**

 **Insurance Business**

 **Asset Management Business**

I. Investment and consolidation in the Pension Fund Business via Prima AFP...



Prima AFP has an excellent business positioning, though financial performance still needs improvement...

Financial Highlights

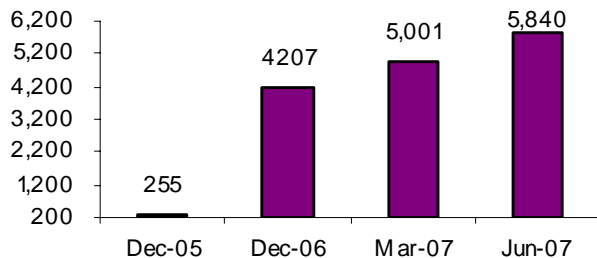
(US\$ thousands)	2Q06	1Q07	2Q07
Income	3,117	13,657	12,121
Operating Losses	(5,359)	(13,479)	(13,385)
Net Losses	(2,242)	178	(1,264)
Total Assets	21,486	229,159	239,120
Total Liabilities	3,237	106,055	112,150
Net worth	18,248	123,104	126,971

	2Q06	1Q07	2Q07
Funds under management (US\$ Millions)	713	5,001	5,840
Collections (US\$Millions) (1)	19	164	160
Affiliates (2)	97,068	1,005,505	1,013,420

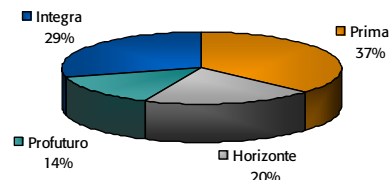
(1) Since September 2006, it includes Union Vida collections.

(2) Source: SBS.

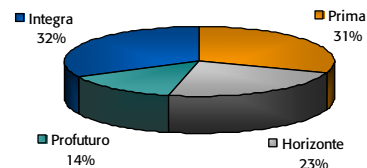
Funds Under Management (US\$MM)



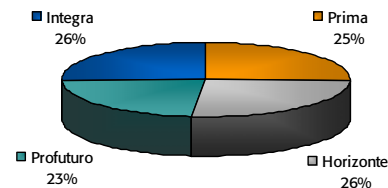
Collections



Funds Under Management



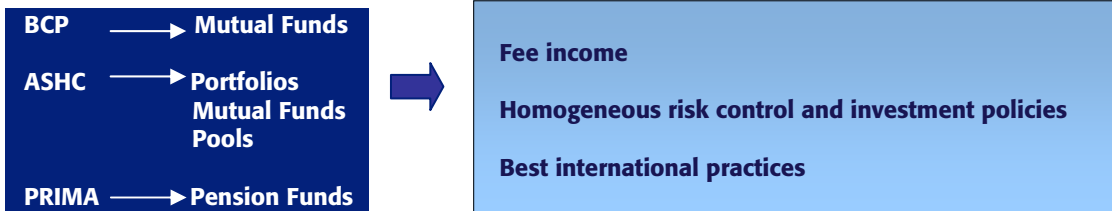
Affiliates



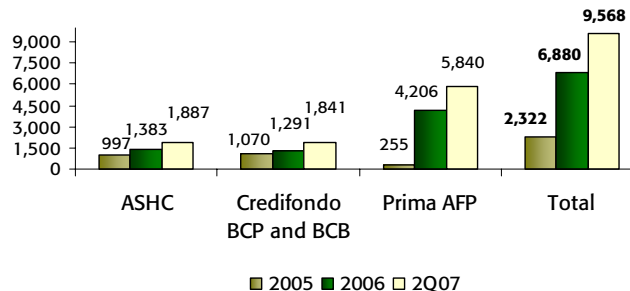
*As of July 2007

II. Expansion of the Asset Management Business offers important income potential...

Asset management activities in several vehicles...



Third Party Funds (US\$ MM)



Agenda



I Latest Financial Data

II Main growth drivers



1. Economic Environment


2. Corporate Strategy


III Potential Risks

IV Overview

Risks that might threaten future results...

- ▶ Evolution of the World Economy
 - ▶ Slowdown of economic activity
 - ▶ Commodity prices
 - ▶ China  Greater importance as consumer and producer, third in the world exchange
 - ▶ Flight to quality in Treasuries  Risk aversion

- ▶ Peruvian economy
 - ▶ Loss of political / social stability  Dissatisfaction of certain segments of the population that have not benefited from expansion

 - ▶ Earthquake:  Estimates indicate a marginal economic impact, however it is still difficult to quantify the negative effects in some productive industries and tourism

Agenda



- I Latest Financial Data
- II Main growth drivers
 - 1. Economic Environment
 - 2. Corporate Strategy
- III Potential Risks

IV Overview

Credicorp is the sum of its parts ...

Earnings Contributions (US\$MM)	2Q06	1Q07	2Q07	% Growth QoQ	% Growth YoY
Banco de Crédito BCP(1)	64.8	70.6	79.8	13%	23%
BCB	3.3	4.8	5.5	14%	67%
Atlantic	3.0	5.0	4.4	-12%	45%
PPS	2.7	6.6	5.1	-22%	88%
Grupo Crédito (2)	(2.8)	1.2	(0.6)	-149%	-79%
Prima	(2.2)	0.2	(1.3)	-812%	-44%
Others	(0.5)	1.0	0.7	-34%	-225%
Credicorp and Others (3)	(3.3)	(4.4)	(1.3)	-70%	-61%
Credicorp Ltd.	(3.4)	(4.5)	(1.5)	-66%	-54%
Others	0.1	0.1	0.2	218%	338%
Net income attributable to Credicorp	64.4	79.0	87.4	11%	36%

(1) Includes Banco de Crédito de Bolivia.

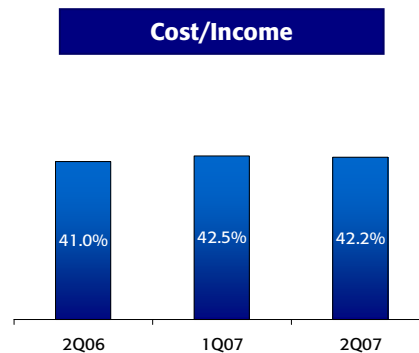
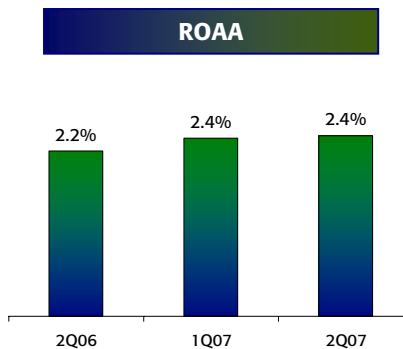
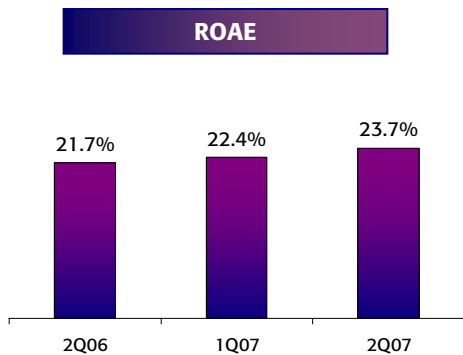
(2) Includes Grupo Crédito, Servicorp

(3) Includes taxes on BCP's and PPS's dividends and other expenses at Credicorp Ltd. level.

...2Q07 results confirm a more vigorous business expansion with growth surpassing our expectations...

- ▶ Economic and business activity has surpassed all official and private expectations.
- ▶ Focus in Retail & SME and transactional business, continues as Credicorp's main strategy,
- ▶ however, the wholesale sector is also seeing strong expansion from renewed investment activity,
- ▶ while delinquencies reach the lowest level ever...
- ▶ Therefore, results for Credicorp reach again an all time high with US\$ 87.4 million for 2Q07...
- ▶ leading to a ROEA of 23.7% .
- ▶ BCP leads Credicorp's business growth reaching a ROAE of 35.5%...
- ▶ ASHC continues growing its underlying core and fund management businesses...
- ▶ PPS results are in line with their long term recovery ...
- ▶ Prima has commercial success, though the operational costs and financial burden remain high...

Increased net income led to improved profitability ratios for Credicorp...



Safe Harbor for Forward-Looking Statements

This material includes “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statement other than statements of historical information provided herein are forward-looking and may contain information about financial results, economic conditions, trends and known uncertainties.

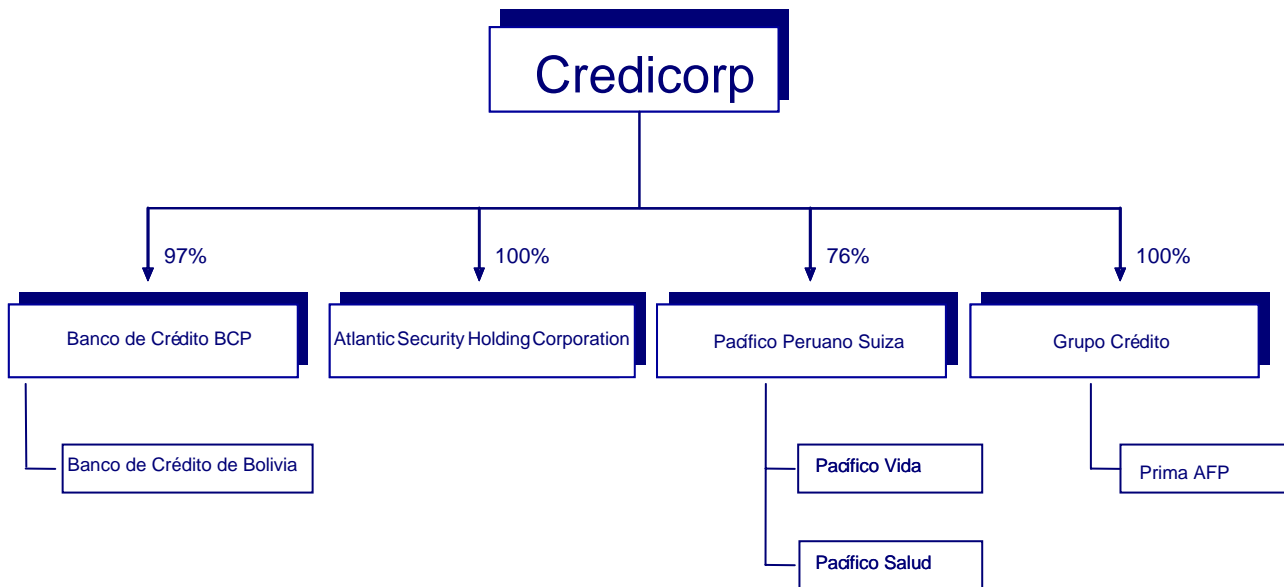
The Company cautions readers that actual results could differ materially from those expected by the Company, depending on the outcome of certain factors, including, without limitation: (1) adverse changes in the Peruvian economy with respect to the rates of inflation, economic growth, currency devaluation, and other factors, (2) adverse changes in the Peruvian political situation, including, without limitation, the reversal of market-oriented reforms and economic recovery measures, or the failure of such measures and reforms to achieve their goals, and (3) adverse changes in the markets in which the Company operates, including increased competition, decreased demand for financial services, and other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

The Company undertakes no obligation to release publicly the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in the Company’s business strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.

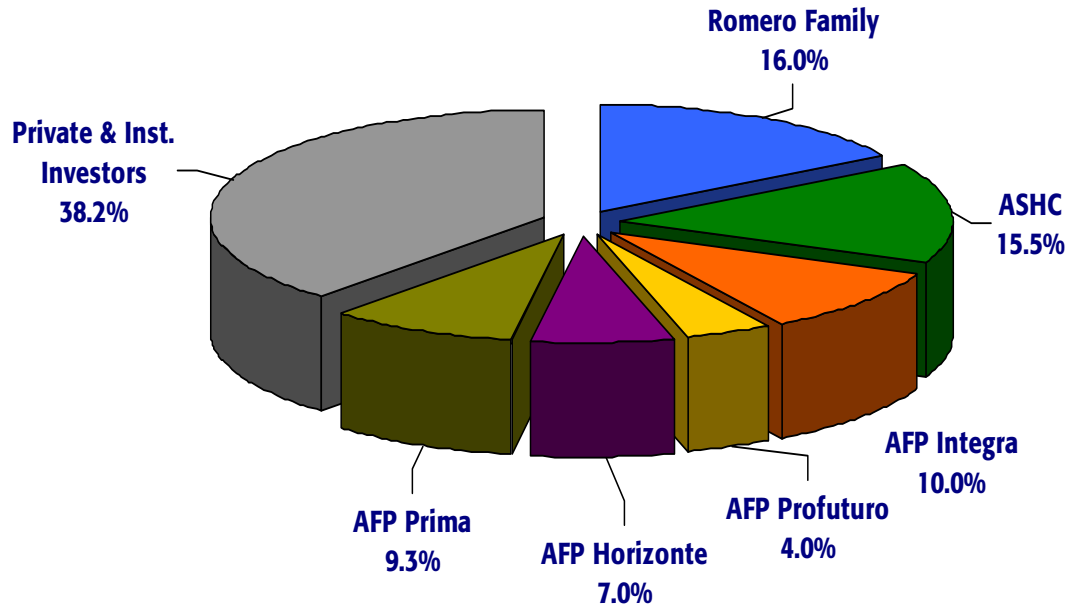


September 2007

Presence in the whole financial system through several leading financial institutions...



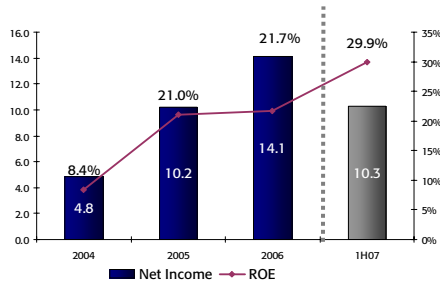
A diversified shareholder structure...



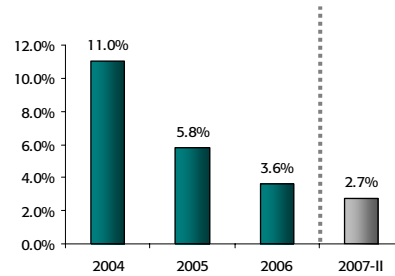
Percentages estimated as of April 2007.

BCP Bolivia reports as well excellent results and reaches ROAE of 30%...

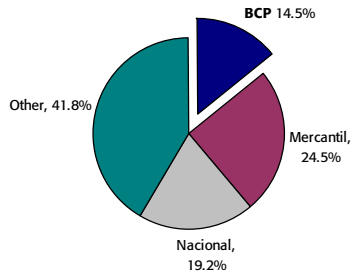
Net Income & ROE



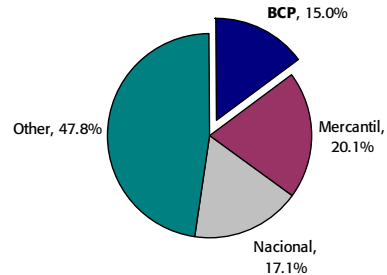
PDL / Total Loans



Market Share



Deposits



Loans

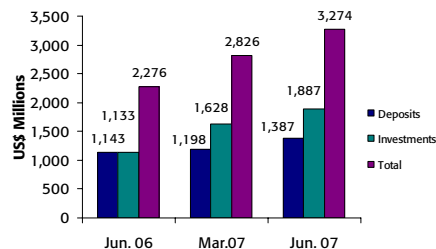
Atlantic's results reveal good underlying business growth...

...but affected by volatile income from securities.

Net Income (US\$ Millions)

	2Q06	1Q07	2Q07	Ytd (%)
Net Interest Income	3.5	4.4	4.9	38%
Provisions	-0.2	-0.3	-0.8	424%
Fee Income	1.7	2.0	2.3	36%
Net gains from sale of sec.	-0.2	0.6	-0.2	34%
Net gains on FX transact.	-0.01	0.01	0.03	-316%
Other Income	0.002	0.3	0.23	9211%
Oper. Expenses	-1.9	-1.9	-2.1	10%
CONTRIB. TO BAP	3.0	5.0	4.4	45%

AuM & Deposits (US\$ Millions)



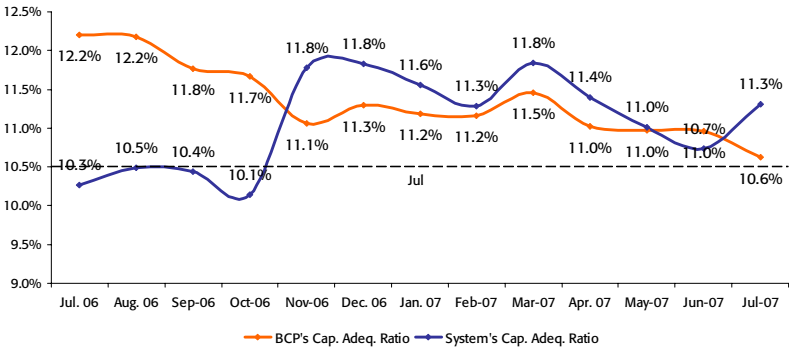
Financial Ratios

	2Q06	1Q07	2Q07
Net Equity (US\$ MM)	162.7	217.6	201.8
ROE*	17.8%	17.1%	15.9%
BIS Ratio*	15.5%	14.1%	13.4%

*Figures of ASB, on an accumulated basis (1H07)

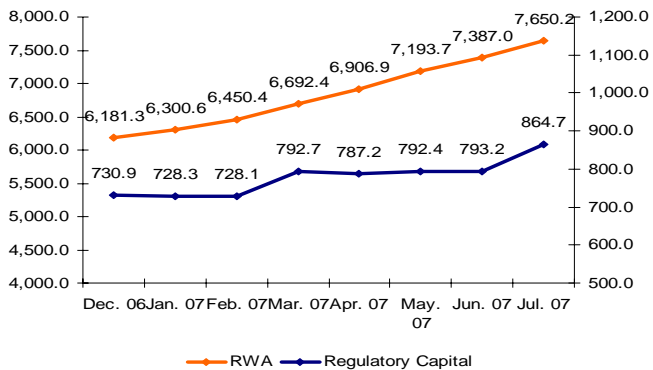
BCP will issue Subordinated Bonds in order to maintain appropriate levels of regulatory capital...

BCP's CAR vs. System's CAR



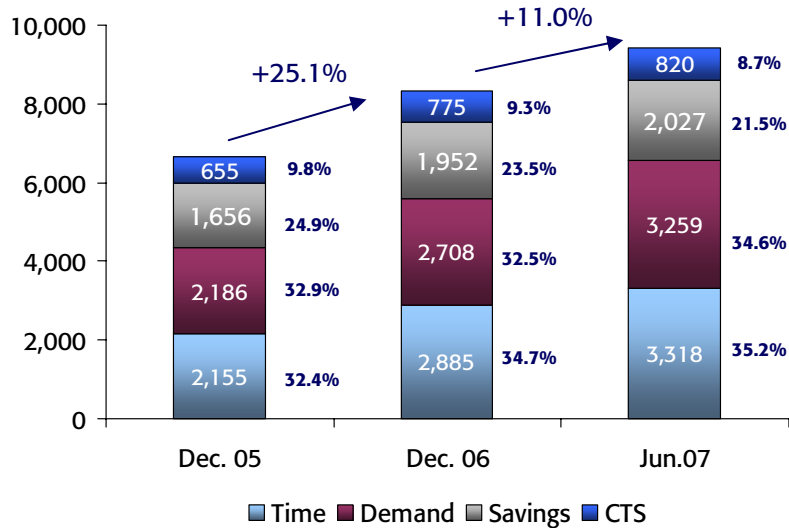
- Even though the legal capital ratio limit in Peru is 9% (11x as measured in Peru); BCP has a more stringent internal capital ratio limit of 10.5% (9.5x) approved by the Board.
- As of June 2007, BCP's ratio reached 10.7% (9.3x) due to a higher growth of total and contingent loans.
- On the other hand, subordinated debt represents 17.5% of the BCP's regulatory capital.
- BCP will issue US\$160 Mn. of Subordinated Debt, in order to maintain adequate levels of leverage.

Risk Weighted Assets evolution



Figures are according to BCP unconsolidated basis

Breakdown of Deposits (US\$ MM)



Income by segment

