



BANCO DE CREDITO DEL PERU TO ACQUIRE FINANCIERA EDYFICAR

LIMA, Peru (Sept. 7, 2009) - CARE and Banco de Crédito del Perú today announced an agreement has been reached for Banco de Crédito del Perú, Peru's oldest and largest financial institution, to acquire CARE's majority stake in Financiera Edyficar. Founded by CARE 11 years ago, Edyficar has grown to become Peru's second-largest microfinance institution by number of clients, serving over 195,000 micro-entrepreneurs.

This agreement will mean no changes to Edyficar's business. Edyficar will continue as an independent entity, preserving its business model, its brand and personnel. It will continue to provide financial services to the same lower-income segment of the population of Peru.

"We firmly believe Edyficar is a success story in its market segment and we want to provide the capital, funding and technology for it to continue growing beyond its current capabilities and in implementing its strategic plan." said Walter Bayly, CEO of Banco de Crédito del Perú, who also emphasized, "We want to learn from the best in microfinance, and the best are all those who are part of Edyficar's team."

The acquisition reflects Banco de Crédito del Perú's strategy to lead all segments of retail banking in Peru. It is also in line with its commitment to contribute to increasing access to banking services in the country. Edyficar and Banco de Crédito del Perú's loan portfolios are absolutely complementary, so there will be no changes either for Banco de Crédito del Perú's strategy or its loan offers for small companies.

Care holds 82.7% of voting shares and 77.2% of total shares outstanding. The price BCP has agreed to pay Care is based on a total equity valuation for Edyficar of US\$ 96 Million. In the next days BCP will extend the offer to all shareholders. The purchase price represents an estimated P/B of 2.51 (based on the projected net worth at the target closing date of September 30th) and an annualized P/E Ratio of 10.38.