

Credicorp corporate policies.  
**Credicorp Corporate Affairs Policies**  
**Credicorp Corporate Tax Policy**  
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## 1. Objective

The administration of the tax affairs of each of the Credicorp Group Companies, hereinafter CGC, is carried out applying the tax practices that implies a strict compliance with the current legislation and acting with transparency, clarity, order and coherence, in order to comply with formal and substantial tax obligations in a responsible and efficient manner, promoting cooperative relationships with the different tax authorities.

## 2. Principles and Procedures

### 2.1 Principles

Compliance with the tax obligations of the CGCs, as well as their relations with the Tax Administration in the countries in which each of them operates, will be governed by the following Principles:

- a. Compliance with tax regulations in the different countries and territories in which CGCs operate.
- b. Adoption of business decisions based on a reasonable interpretation of the applicable tax provisions.
- c. Mitigation of fiscal risks, ensuring that taxation is adequately related to the business activity carried out by each CGC.
- d. Collaboration with the authorities in tax matters based on respect for the law, trust, collaboration and good faith, without prejudice to the legitimate controversies that, respecting the above principles and in defence of the social interest, may arise with said authorities for a different interpretation of the applicable rules.
- e. The shifting of operations to group entities residents of tax haven jurisdictions will be discouraged; and, / transactions will not be structured with the sole purpose of reducing the tax burden.

### 2.2 Procedures

To execute this Tax Policy, employees and managers will adhere to the following rules:

- a. Adopt tax positions based on solid business and economic reasons or commonly accepted practices.

- b. Pay applicable taxes in a timely manner.
- c. Properly preserve the books, commercial, tax and accounting documents.
- d. Apply the Transfer Pricing rules (market value) in their intragroup operations.
- e. Schedule audits that guarantee transparency and compliance with the Law in the tax positions adopted.
- f. Apply the tax benefits that the Law grants, without compromising the reputation of the company.
- g. Align this Tax Policy with other commercial, ethical, and reputational corporate policies.
- h. Tax matters are managed in an orderly and expert manner to ensure compliance with tax obligations and management of tax risks.

### 3. Verification of compliance with the Tax Policy

The General Management of each of the CGCs will be responsible for ensuring compliance with this Policy, monitoring permanently it's the implementation.

The General Management, if applicable, will request the opinion of the unit responsible for the legal and / or tax function of each CGC or the external tax advisers.

### 4. Scope

Compliance with this Policy is mandatory for each CGC and its employees, regardless of the type employment relationship, their position and the place where their work is performed.

Likewise, in those entities in which each of the CGCs participate, knowledge of this policy and adoption of policies consistent with it will be promoted and encouraged, even if CGS do not exercise control.

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