



March 5, 2014

Dear Shareholder:

In accordance with the Bye-Laws of Credicorp Ltd. (Credicorp) and the Companies Act 1981 of Bermuda, the Annual General Meeting of Shareholders of Credicorp will be held at the main offices of Banco de Crédito del Perú, Calle Centenario 156, Las Laderas de Melgarejo, La Molina, Lima 12, Perú, on March 31, 2014 at 3:00pm (Peruvian time) for the purpose of considering and voting on the matters referred to in the attached Notice of Annual General Meeting of Shareholders.

Enclosed please find a summary of Credicorp's audited consolidated financial statements for the year ended December 31, 2013. The complete set of financial statements is available upon request at the main offices of Banco de Crédito del Perú, located at Calle Centenario 156, Las Laderas de Melgarejo, La Molina, Lima 12, Perú.

If you wish to receive the full report of Credicorp's audited consolidated financial statements for the year ended December 31, 2013 together with the auditor's opinion thereon (referred to as the "Full Report"), please complete the attached form (Appendix 1) and mail it to the office of Banco de Crédito del Perú, Calle Centenario 156, Las Laderas de Melgarejo, La Molina, Lima 12, Perú, and we will send a copy of the Full Report to you at the specified delivery address.

The Full Report is also available on our website (www.credicorpn.net) under the section "Annual General Meeting of Shareholders Information".

In addition, enclosed please find a proxy form for the Annual General Meeting of Shareholders. If you do not expect to attend the meeting in person, please sign, date and return this proxy in the enclosed pre-addressed envelope to reach us before 3:00pm (Peruvian time), on March 28, 2014.

The Board of Directors has established, in accordance with Credicorp's Bye-Laws, that only those shareholders that are registered as shareholders of Credicorp as of the close of business on February 11, 2014, will be entitled to receive notice of and to vote at the Annual General Meeting of Shareholders.

In accordance with Credicorp's Bye-Laws, if a quorum is not present within the first half hour of the meeting being convened, the Annual General Meeting of Shareholders will be held at the same place and hour on April 7, 2014.

Finally, during a meeting held on February 26, 2014, the Board of Directors declared a cash dividend of US\$ 1.90 per Credicorp common share. This dividend will be paid on May 16, 2014 to those shareholders that are registered as shareholders of Credicorp as of the close of business on April 22, 2014.

Sincerely,

Dionisio Romero P.
Chairman of the Board

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Annual General Meeting of Shareholders of Credicorp Ltd. (Credicorp), a Bermuda company, will be held at the main offices of Banco de Crédito del Perú, located at Calle Centenario 156, Las Laderas de Melgarejo, La Molina, Lima 12, Perú, on March 31, 2014 at 3:00pm (Peruvian time), for the following purposes:

1. To present the 2013 Annual Report of Credicorp (by the Chairman of the Board).
2. To consider and approve the audited consolidated financial statements of Credicorp and its subsidiaries for the financial year ended December 31, 2013 including the report thereon of Credicorp's independent external auditors.
3. To appoint Directors and to define their remuneration. (See Appendix 2).
4. To appoint independent external auditors of Credicorp to perform such services for the financial year 2014 and to define the fees for such audit services (See Appendix 3).

Finally, only shareholders of record as of the close of business on February 11, 2014 are entitled to receive notice of and to vote at the meeting.

The Board of Directors

March 5, 2014

Important: The prompt return of duly completed and valid proxies will ensure that your shares will be voted. A self addressed envelope is enclosed for your convenience.

APPENDIX 1
FORM FOR ELECTION FOR FULL FINANCIAL STATEMENTS REPORT

To: Credicorp Ltd. (Credicorp)
c/o Banco de Crédito - BCP
Calle Centenario 156,
Las Laderas de Melgarejo,
Lima 12, Perú.

FULL FINANCIAL STATEMENTS FOR ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CREDICORP TO BE HELD ON MARCH 31, 2014.

I/We hereby confirm that I/we was/were a registered shareholder of Credicorp and have duly received the Notice and Agenda issued by Credicorp on March 5, 2014 and I/we am/are entitled to attend the Annual General Meeting of Shareholders of Credicorp to be held on March 31, 2014.

I/We hereby elect to receive a copy of the full set of Credicorp's audited consolidated financial statements of the Company for the financial year ended December 31, 2013 and the independent external auditor's opinion thereon (the "Full Report"), to be mailed to the address specified below within nine (9) days from the date of receipt by Credicorp of the duly completed form herein, or distributed by electronic mail to the electronic mail address specified below.

I/We accept that Credicorp is not liable for any delay in the delivery or non-receipt of the Full Report whatsoever, whether owing to any delay by or other fault of the postal or courier service employed by Credicorp to dispatch the Full Report or otherwise. I/We accept the risk that the Full Report may not reach me/us prior to the commencement of the Annual General Meeting of Shareholders.

Name of Shareholder: _____

Mailing Address for the Full Report: _____

Electronic mail address: _____

Date: _____

Signed by the above Shareholder

Name:

APPENDIX 2

Election of Directors

The election of Directors is made by voting for the candidates included in the list proposed by the Nominations Committee that has based the selection on the criteria defined in Credicorp's Corporate Governance Policy and the Board's Charter. The Committee has also considered the proposals received from shareholders, management, the Board and the Committee's members.

The Board presents the list of candidates to the Annual General Meeting of Shareholders for their approval. The election of Directors is individual and the person elected is the one that obtains the highest number of votes. Each share represents one voting right, and the shareholder can choose to vote FOR, AGAINST OR ABSTAIN. If the candidate obtains a higher number of votes FOR than AGAINST (ABSTAIN votes are not considered in the calculation), he/she will be elected as Director. On the contrary, the candidate is not elected and if there is any vacancy, the Nominations Committee will propose one or more candidates to the Board to fill the position in the next session and the elected Director will hold the role until the next election of the Board.

Proposed List

The Board, considering the recommendation of the Nominations Committee, proposes the election of the following candidates, the majority of which would be re-elected considering their excellent performance and their extensive professional experience. The new candidates have been selected for their knowledge, integrity, professionalism and personal and professional qualifications that would allow them to perform their roles effectively. Please find below a brief resume of each candidate:

Dionisio Romero Paoletti (Non-independent Director).

Dionisio Romero Paoletti is the Chairman of the Board of Directors of Credicorp and Banco de Credito – BCP, and the Chief Executive Officer of Credicorp since March 2009. Mr. Romero P. has served as a board member of BCP since 2003 and was appointed Vice Chairman in 2008 and Chairman in 2009. He is also the Chairman of Banco de Crédito de Bolivia, El Pacifico Peruano Suiza Cia. de Seguros y Reaseguros S.A., El Pacifico Vida Cia. de Seguros y Reaseguros S.A., Alicorp S.A.A., Ransa Comercial S.A., Industrias del Espino S.A., Palmas del Espino S.A., Agricola del Chira S.A., Compañía Universal Textil S.A., among others. Furthermore, Mr. Romero is the Vice Chairman of the Board of Directors of Inversiones Centenario and a Director of Banco de Credito e Inversiones – BCI, Cementos Pacasmayo S.A.A. and Hermes Transportes Blindados S.A. Mr. Romero P. is an economist from Brown University, USA with an MBA from Stanford University, USA. He has been Director of the Board since March 2009.

Raimundo Morales Dasso (Independent Director).

Raimundo Morales has been the Vice Chairman of the Board of Directors of Credicorp since April 2008. Prior to being elected to the Board of Directors, he served as our Chief

Operating Officer and CEO of BCP, having joined BCP in 1980. Previously, Mr. Morales held various positions during his ten years at Wells Fargo Bank in its San Francisco, São Paulo, Caracas, Miami and Buenos Aires offices. His last position was Vice President for the Southern Region of Wells Fargo. From 1980 to 1987, Mr. Morales was Executive Vice President in charge of BCP's Wholesale Banking Group. From 1987 to 1990, he was the CEO of Atlantic Security Bank (ASB). He rejoined BCP as the CEO in 1990, a position he held until March 2008. Mr. Morales received his Master's degree in Finance from the Wharton School of Business in the United States. He has been Director of the Board since March 2008.

Fernando Fort Marie (Non-independent Director).

Fernando Fort Marie is a lawyer and partner at the law firm of Fort Bertorini Godoy & Pollari Abogados S.A. Mr. Fort served as a director of Banco de Crédito del Perú from 1979 to 1987 and from March 1990 to the present. Mr. Fort also serves as Chairman of Hermes Transportes Blindados S.A. and a director on the Board of Inversiones Centenario S.A.A., Motores Diesel Andinos S.A. (MODASA) and Edelnor S.A.A. He has been Director since March 1999.

Reynaldo A. Llosa Barber (Non-independent Director).

Reynaldo Llosa Barber is a business manager and has been a director on the Board of Directors of Credicorp since August 1995. He has also been a director of BCP from 1980 to October 1987 and from March 1990 to the present. Mr. Llosa is the main partner and COO of F.N. Jones S.R. Ltda. and serves as Chairman of the board at Edelnor S.A.A and as a board member of Edegel S.A.A.

Juan Carlos Verme Giannoni (Independent Director).

Juan Carlos Verme is a private investor and businessman and has served as Director of Credicorp since August 1995. He has served on the Board of Directors of BCP since March 1990 and was on the Board of Directors of ASB and BCP Bolivia. Mr. Verme is Chairman of Inversiones Centenario, and Director of Paz Centenario and Paz Centenario Global; and he also serves as a member of the Board of other Peruvian companies such as Celima, Corcesa, Piscifactorias de los Andes, and Medlab. He is the Chairman of the Board of WWG Peru S.A. and, MALI (Lima's Fine Arts Museum), and is a Trustee of Tate Americas Foundation where he also participates as a member of Tate Modern's Latin American Acquisitions Committee. Since November 2012, he has served as the Vice President of the Fundación Museo Reina Sofía of Madrid, Spain.

Luis Enrique Yarur Rey (Independent Director).

Luis Enrique Yarur is a businessman with an undergraduate degree in law and graduate degrees in economics and management. He has served as Director of Credicorp since October 2002 as well as the Board of Directors of BCP since February 1995. Mr. Yarur is Chairman of the Board of Directors of Empresas Juan Yarur S. A. C., Banco de Crédito e Inversiones of Chile and Empresas Jordan S.A., and the Vice-Chairman of Empresas Lourdes S.A. He is Vice-President of the Asociación de Bancos e Instituciones Financieras de Chile A.G. (ABIF) and director of BCI Seguros Generales S.A and BCI Seguros de Vida S.A.

Benedicto Cigüeñas Guevara (Independent Director).

Mr. Benedicto Cigüeñas is an economist from Universidad Católica del Perú and has a Master degree from the Colegio de México. Mr. Cigüeñas has studies of Statistics and Economics at the Centro Interamericano de Enseñanza del Estado, Chile; and the

Advanced Management Program from Universidad de Piura, Peru. He is Director of Banco de Crédito del Perú - BCP since January 2005. He is also Director of Atlantic Security Bank and Financiera Edyficar. Previously, he served as Financial Economic Advisor of BCP and as Chief Financial Officer (1992 - April 2004). He held the position of Regional CEO of Extebandes and CEO of Banco Continental del Peru. He served as CEO and CFO of Banco de la Nación, and Vice minister of Economy and Finance. Also, he was an executive at Peruvian Central Bank, and Director of Banco Exterior de los Andes (Extebandes), Petróleos del Perú, Banco de la Nación and Instituto Peruano de Administración de Empresas, among other institutions.

Martín Pérez Monteverde (Director Dependiente)

Senior Executive, with studies in Business Administration, Marketing and Finance at Universidad del Pacifico, graduated from the Advanced Management Program at Universidad de Piura, with a 23-year career, 18 years in the private sector, and 5 years in the public sector, as Congressman of the Republic of Peru, and Minister of Foreign Trade and Tourism. He is Chairman of the Instituto Peruano de Economía - IPE – and Senso Consulting S.A.C. He is also Director of Inversiones Centenario S.A., Sigma Sociedad Administradora de Fondos de Inversión (SAFI), Sociedad de Comercio Exterior del Perú – COMEXPERU, and Confederación Nacional de Instituciones Empresariales Privadas – CONFIEP.

Remuneration of Directors

According to Credicorp's Bye-Laws, the Annual General Meeting of Shareholders defines and approves the compensation of Directors. The Compensation Committee's proposal is to pay to the new members of the Board the same remuneration that was approved by the previous Annual General Meetings of Shareholders under the conditions defined at that time, which are presented below:

- To pay an annual remuneration of US\$100,000 to each Director if he/she does not perform the same role on the Board of Directors of Banco de Credito del Perú (BCP).
- To pay an additional annual remuneration of US\$40,000 to each Director who participates in the Audit Committee and to each Director of Credicorp's subsidiaries who has a role of advisor to the Audit Committee.
- To pay a remuneration of US\$1,500 for each session attended by each Director who participates on the Executive Committee of Credicorp. As is the case of the compensation that Directors receive for sitting on the Board, this additional compensation will not be paid to Directors of Credicorp who also receive this compensation for a similar function at BCP.

APPENDIX 3

APPOINTMENT OF INDEPENDENT EXTERNAL AUDITORS OF THE COMPANY & AUDIT FEES FOR THE FINANCIAL YEAR 2013

At the Annual General Meeting of Shareholders held on March 26, 2013, the shareholders of Credicorp approved the designation of Medina, Zaldivar, Paredes y Asociados, a member firm of Ernst & Young Global, to act as independent external auditors of Credicorp for a period of one (1) year in accordance with the proposal and recommendation of the Audit Committee to the Board of Directors, and authorized the Board of Directors to approve the auditor's fees (the Board has in turn delegated that function to the Audit Committee).

The Audit Committee has determined that the work performed by the independent external auditors has been satisfactory and the Audit Committee proposes and recommends that this firm be engaged for the financial year ended December 31, 2014.

Furthermore, the Board, in accordance with the proposal of the Audit Committee that evaluates the audit companies that could serve as independent external auditors, performed a process to appoint the company that will act as independent external auditor for a period of 5 years starting in 2015. The companies invited to participate were the four most important that operate in the countries where Credicorp's subsidiaries operate: Ernst & Young, PricewaterhouseCoopers, KPMG, and Deloitte. After analyzing the proposals, the Audit Committee agreed to recommend Ernst & Young to perform as independent external auditor of Credicorp and its subsidiaries for the financial year 2014, and PricewaterhouseCoopers for a period of 5 years starting on January 1, 2015 and ending on December 31, 2019, the latter subject to satisfactory performance, which will be determined at the end of each year for the aforementioned period.

It is important to highlight that the Audit Committee considered that the company Ernst & Young should stay for one more year because Credicorp has changed its functional currency from U.S. Dollar to the Nuevo Sol from January 1, 2014, based on the recommendation of the Board; and PricewaterhouseCoopers would begin its role in the year 2015.

Credicorp's Policy for Audit and non-Audit fees

The Audit Committee has set a limit on "Tax" fees and "All Other" fees that Credicorp may pay to our independent external auditors, which amount cannot be greater than 35 percent of total auditor's fees during any fiscal year. The Audit Committee may change this limit based upon our corporate needs and the complexity of the service provided by the independent external auditor. When considering any type of waiver with respect to the established limit, the Audit Committee considers whether the requested services are consistent with the SEC's rules regarding the independence of the independent external auditors.

Please find below the information related to audit and non-audit fees paid to Medina, Zaldivar, Paredes y Asociados, a member firm of Ernst & Young Global, for the financial year 2013. The final information will be published in Credicorp's Form 20-F for the year 2013, but we do not expect that the final amounts to be reported in the Form 20-F will be materially different than those presented below.

	Year ended December 31,		
	2013	2012	2011
	U.S.Dollars in thousands)		
Audit	4,427	4,492	3,140
Audit - Related	270	803	181
Tax	421	562	301
All Other	239	1,710	1,802
Total	5,357	7,567	5,424

For the year 2013, "Tax" and "All Other" fees represented 12% of the total auditors' fees.

In its session held on April 5, 2011, the Audit Committee waived the aforementioned 35 percent limit for the project "Review of the Cycle of Income Revenue Assurance", which was conducted for Banco de Crédito del Perú by the consultancy arm of our independent auditors. This project represented the largest portion of the item "All Other" included in the table presented above, where the consultancy arm of our independent external auditors has a standardized practice across the region. As a result, the "Tax" and "All Other" fees represented 38 percent of the total auditors' fees for the financial year 2011.

The waiver approved by the Audit Committee applied only to audit fees for the financial year 2011. Audit fees paid in 2012 and 2013 complied with our aforementioned 35 percent fee limit.