

CREDIC RP

March 1, 2024

Dear Shareholder:

In accordance with the Bye-laws of Credicorp Ltd. ("Credicorp") and in compliance with the Companies Act 1981 of Bermuda, the Annual General Meeting of Credicorp will be held in Spanish as a pure virtual meeting on Wednesday, March 27, 2024, 3:00 p.m. (Peru time) at <https://meetnow.global/MSNKDTC>, for the purposes of addressing and voting on the matters referred to in the attached Notice of Annual General Meeting of Credicorp.

Credicorp's Board of Directors has established, in accordance with Credicorp's Bye-laws, that only those shareholders registered as shareholders of Credicorp as of Friday, February 9, 2024 (the "record date") will be entitled to receive notice of, to attend and to vote at the Annual General Meeting of Credicorp.

You will be able to attend and participate in the Annual General Meeting of Credicorp, vote your shares electronically and submit your questions prior to and during the meeting by visiting <https://meetnow.global/MSNKDTC> at the meeting date and time indicated above. There is no in-person meeting for the 2024 Annual General Meeting of Credicorp.

If you wish to lodge your proxy vote before the meeting you can do so by using our online voting service at www.investorvote.com/bap or alternatively you can complete and return the enclosed proxy form, which must be received by Credicorp no later than Friday, March 22, 2024, 3:00 p.m. (Peru time).

Please find enclosed a summary of Credicorp's audited individual (standalone) and consolidated financial statements for the year ended on December 31, 2023. The "Full Reports" are available on our website (<https://credicorp.qcs-web.com/>) under the section "Investors" and "Annual Materials and 20-Fs" and can be requested in accordance with Appendix 1 of the attached Notice of Annual General Meeting of Shareholders of Credicorp.

In accordance with Credicorp's Bye-laws, if a quorum is not present within half an hour from the time appointed for the meeting, the Annual General Meeting of Credicorp shall stand adjourned and will be held in the same virtual format on Wednesday, April 3, 2024, at 3:00 p.m. (Peru time).

Sincerely,

/S/ Luis Romero B.
Chairman of the Board
Credicorp Ltd.

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CREDICORP LTD.

The Annual General Meeting of Credicorp Ltd. ("Credicorp"), a Bermuda company, will be held on Wednesday, March 27, 2024, 3:00 p.m. (Peru time) in Spanish in a pure virtual meeting at <https://meetnow.global/MSNKDTC>. There will be no in-person meeting for shareholders to attend this year.

The agenda for this year's Annual General Meeting will be as follows:

1. Presentation by the Chairman of the Board of the Annual and Sustainability Report of Credicorp for the financial year ended December 31, 2023.
2. Presentation by the Chairman of the Board of the audited individual (standalone) and consolidated financial statements of Credicorp and its subsidiaries for the financial year ended December 31, 2023, including the report of the external auditors of Credicorp thereon. (See Appendix 1 for the Form for Election to Receive Full Financial Statements Reports).
3. Appointment of the external auditors of Credicorp to perform such services for the 2024 financial year and delegation of the power to set and approve fees for such audit services to the Board of Directors (for further delegation to the Audit Committee thereof). (See Appendix 2).

Only those shareholders registered as shareholders of Credicorp as of Friday, February 9, 2024, are entitled to receive notice of, to attend and to vote at the meeting.

To participate in the meeting, shareholders may use their computer, smartphone, or tablet to access the website <https://meetnow.global/MSNKDTC>. On the website, shareholders will be able to listen to a live webcast of the meeting, ask questions typing them online and submit their votes in real time. Questions must be confined to matters properly before the Annual General Meeting and of general Credicorp's concern. Further information on how to participate in the meeting online is provided in Appendix 3.

If you wish to lodge your proxy vote before the Annual General Meeting you can do so by using our online voting service at www.investorvote.com/bap or alternatively you can complete and return the enclosed proxy form, which must be received by Credicorp no later than Friday, March 22, 2024, 3:00 p.m. (Peru time).

The meeting will begin promptly at 3:00 pm (Peru time). We encourage you to access the meeting prior to the appointed time. Online access will open at 2:45 pm (Peru time), and you should allow ample time to log in to the meeting webcast and test your computer, smartphone, or tablet audio system. We recommend that you carefully review in advance the procedures needed to gain admission.

Please, be aware that if there is no quorum within the first half an hour from the time appointed for the meeting, the Annual General Meeting of Credicorp shall stand adjourned and will be held in the same virtual format on Wednesday, April 3, 2024, at 3:00 p.m. (Peru time), at which meeting the persons attending representing directly or by proxy voting shares in Credicorp shall form a quorum for the transaction of business.

The Board of Directors

March 1, 2024

APPENDIX 1

FORM FOR ELECTION TO RECEIVE FULL FINANCIAL STATEMENTS REPORTS

To: Credicorp Ltd. ("Credicorp")

C/O: Credicorp Capital Servicios Financieros S.A.
Dpto. Registro de Acciones (Srta. Giulia Buiza)
Centro Empresarial Cronos
Av. El Derby 055, Torre 4, Piso 10
Santiago de Surco, Lima 33, Peru
gbuiza@credicorpcapital.com

REF.: FULL FINANCIAL STATEMENTS FOR ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CREDICORP TO BE HELD ON MARCH 27, 2024.

Dear sirs:

I/We hereby confirm that I/we was/were a registered shareholder of Credicorp as of the close of business on February 9, 2024 and have duly received the Notice and Agenda issued by the Board of Directors of Credicorp and I/we am/are entitled to attend the Annual General Meeting of Credicorp to be held on March 27, 2024.

I/We hereby elect to receive a copy of the full set of the audited individual (standalone) and consolidated financial statements of Credicorp and subsidiaries for the fiscal year ended December 31, 2023, and the external auditor's opinion thereon (the "Full Reports"), to be mailed to the address specified below within fifteen (15) days from the date of receipt by Credicorp of the duly completed form herein or distributed by electronic mail to the electronic mail address specified below.

I/We accept that Credicorp is not liable for any delay in the delivery or non-receipt of the Full Reports whatsoever, whether owing to any delay by or other fault of the postal or courier service employed by Credicorp to dispatch the Full Reports or otherwise. I/We accept the risk that the Full Reports may not reach me/us prior to the commencement of the Annual General Meeting of Shareholders of Credicorp.

Name of shareholder:		
I wish to receive "the Full Reports." Please mark with an "X" your preferred option:	Option 1: via email <input type="checkbox"/>	Option 2: via mail <input type="checkbox"/>
For Option 1: please provide your email address		
For Option 2: please provide your mailing address		

Date: _____

Signed by the above Shareholder

APPENDIX 2

APPOINTMENT OF EXTERNAL AUDITORS FOR THE 2024 FINANCIAL YEAR

At the Annual General Meeting of Shareholders held on March 27, 2023, the shareholders of Credicorp approved the appointment of Tanaka, Valdivia & Asociados Sociedad Civil de Responsabilidad Limitada, a member firm of EY in Peru, to act as external auditors for the 2023 financial year in accordance with the proposal and recommendation of the Audit Committee that was delivered to the Board of Directors, and delegated to the Board of Directors acting by the Audit Committee to approve the auditor's fees.

The Audit Committee has determined that the work performed by the above-mentioned external auditors has been satisfactory. Hence, considering the recommendation of the Audit Committee, the Board proposes to the Annual General Meeting the appointment of Tanaka, Valdivia & Asociados Sociedad Civil de Responsabilidad Limitada, a member firm of EY in Peru, as external auditors for the 2024 financial year.

The Board also recommends the shareholders to delegate to the Board of Directors acting by the Audit Committee the power to set and approve the auditor's fees for their audit services.

Credicorp's Policy for Audit and Non-Audit Fees

The Audit Committee has determined that, as a general rule, the sum total of tax services and other services provided to Credicorp and its subsidiaries by the external auditor may not exceed 35% of the total of auditing services, services related to auditing, taxes and other services as stipulated in section IV "Services subject to approval," contained in the Appendix A of the Audit Committee Policy during a fiscal year.

When the Audit Committee deems it necessary to approve an exception, it would take into consideration if the service required is aligned with the rules of independence for external auditors as set by the U.S. Securities and Exchange Commission (the "SEC").

Please find below information related to audit and non-audit fees paid to Gaveglio Aparicio y Asociados Sociedad Civil de Responsabilidad Limitada, a member firm of PricewaterhouseCoopers in Peru, for the fiscal years ended December 31, 2021, and 2022, as well as information related to audit and non-audit fees paid to Tanaka, Valdivia & Asociados Sociedad Civil de Responsabilidad Limitada, a member firm of EY in Peru, for the fiscal year ended December 31, 2023 and to related companies providing audit services. The information includes fees for both independent audit services and for other projects carried out for Credicorp. The final information for 2023 will be published in Credicorp's Form 20-F for the year ended December 31, 2023, to be filed with the SEC, but we do not expect that the final amounts, which will be reported in the Form 20-F, will be materially different from the information for 2023 presented below.

Credicorp Ltd.			
Years ended – December 31			
(\$/ thousands)	2021	2022	2023
Audit	23,775	25,177	18,423
Audit-related	849	581	705
Tax Services	663	724	2,261
All others	244	62	618
Total	<u>25,531</u>	<u>26,544</u>	<u>22,007</u>

The firm Gaveglio, Aparicio y Asociados Sociedad Civil de Responsabilidad Limitada, a member firm of PricewaterhouseCoopers in Peru, has continued to provide audit services in fiscal year 2023 and so far in 2024, related to (i) the review of the restatement of balances as of December 31, 2022, due to the application of IFRS 17 "Insurance Contracts"; figures incorporated in the audit report as of December 31, 2023, with fees amounting to US\$219 thousand (equivalent to S/812.3 thousand); and (ii) complementary audit services for 2022 amounting to US\$300 thousand (equivalent to S/1,112.7 thousand). These amounts have not been incorporated in the figures presented in the previous table for the year 2023 because it is a different firm from the current external audit company.

Tax services and other services provided during the year 2023 by Tanaka, Valdivia & Asociados Sociedad Civil de Responsabilidad Limitada, a member firm of EY in Peru, and related companies; mostly correspond to services that have been provided in previous years and have not been included in the figures presented in the table for the years 2022 and 2021. In those years, only the fees for services provided by Gaveglio, Aparicio y Asociados Sociedad Civil de Responsabilidad Limitada, a member firm of PricewaterhouseCoopers in Peru, were incorporated.

APPENDIX 3

For the year 2024, the Annual General Meeting of Shareholders of Credicorp will be a pure virtual meeting. No in-person meeting will be held.

Shareholders who hold their shares represented by physical stock certificates ("registered shareholders") and shareholders who hold their shares through an intermediary ("beneficial owner") who register for the Annual General Meeting of Credicorp in advance, will be able to participate in the meeting at <https://meetnow.global/MSNKDTC>.

Registered shareholder

If you are a registered shareholder, a 15-digit secure control number that will allow you to attend the Annual General Meeting of Credicorp electronically can be found on your proxy card or notice received.

Beneficial Owner

If you hold your shares in the name of a broker, bank or other holder of record, you may either: (i) vote in advance of the Annual General Meeting by contacting your broker and attend the virtual meeting as a guest; or (ii) register to attend the virtual meeting as a shareholder in advance.

To register to attend the Annual General Meeting online, you must submit proof of your proxy power (legal proxy) reflecting your holdings in Credicorp along with your name and email address to Computershare. Requests for registration must be labeled as "Legal Proxy" and be received no later than 3:00 p.m. (Peru time) on March 22, 2024.

You will receive a confirmation of your registration by email after Computershare receives your registration materials. Requests for registration should be directed to Computershare at the following:

By email: Forward the email from your broker, or attach an image of your legal proxy, to legalproxy@computershare.com.

By mail: Computershare, Credicorp, Legal Proxy, P.O. Box 43001, Providence, RI 02940-3001, United States.

Whether or not you plan to attend the Annual General Meeting of Shareholders of Credicorp, we urge you to vote and submit your proxy in advance of the meeting.