



March 3rd, 2016

Dear Shareholder:

In accordance with the Bye-Laws of Credicorp Ltd. (Credicorp) and in compliance with the Companies Act 1981 of Bermuda, the Annual General Meeting of Shareholders of Credicorp will be held at the main offices of Banco de Credito - BCP, Calle Centenario 156, Las Laderas de Melgarejo, La Molina, Lima 12, Peru, on March 31st, 2016 at 3:00pm (Peruvian time) for the purpose of considering and voting on the matters referred to in the attached Notice of Annual General Meeting of Shareholders.

Enclosed please find a summary of Credicorp's audited consolidated financial statements for the year ended December 31st, 2015.

If you wish to receive a hard copy of Credicorp's audited consolidated financial statements for the year ended December 31st, 2015 together with the auditor's opinion thereon (referred to as the "Full Report"), please complete the attached form (Appendix1), and mail it to the office of Credicorp Capital Peru S.A.A. Dpto. Registro de Acciones (Sr. Piero Suarez), Centro Empresarial Cronos, Av. El Derby 055, Torre 4, Piso 10, Santiago de Surco, Lima 33, Peru, and we will send a copy of the Full Report to you at the specified delivery address.

The Full Report is also available on our website (www.credicorpnet.com) under the section "Annual General Meeting of Shareholders Information".

In addition, please find enclosed a proxy form for the Annual General Meeting of Shareholders. If you do not expect to attend the meeting in person, please sign, date and return this proxy in the enclosed pre-addressed envelope to reach us before 3:00pm (Peruvian time), on March 23rd, 2016.

Credicorp's Board of Directors has established, in accordance with Credicorp's Bye-Laws, that only those shareholders that are registered as shareholders of Credicorp as of the close of business on February 10th, 2016, will be entitled to receive notice of and to vote at the Annual General Meeting of Shareholders.

In accordance with Credicorp's Bye-Laws, if a quorum is not present within the first half hour of the meeting being convened, the Annual General Meeting of Shareholders will be held at the same place and time on April 7th, 2016.

Finally, in its session held on February 24th, 2016, the Board of Directors declared a cash dividend of S/.8.1910 per Credicorp common share. The cash dividend will be paid in US Dollars using the weighted exchange rate of Soles/US\$ 3.5367 registered by the Superintendency of Banks, Insurance and Pension Funds for the transactions at the

close of business on February 24th, 2016, after rounding up the amount to four decimals. As a result, the cash dividend per share amounts to US\$ 2.3160. The aforementioned cash dividend will be paid on May 13th, 2016 to those shareholders that are registered as shareholders of Credicorp as of the close of business on April 18th, 2016.

Sincerely,

Dionisio Romero P.
Chairman of the Board

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Annual General Meeting of Shareholders of Credicorp Ltd. (Credicorp), a Bermuda company, will be held at the main offices of Banco de Credito del Peru, located at Calle Centenario 156, Urbanizacion Las Laderas de Melgarejo, La Molina, Lima 12, Peru, on March 31st, 2016 at 3:00pm (Peruvian time), for the following purposes:

1. To present the 2015 Annual Report of Credicorp (by the Chairman of the Board).
2. To consider and approve the audited consolidated financial statements of Credicorp and its subsidiaries for the financial year ended December 31st, 2015 including the report thereon of Credicorp's independent external auditors.
3. To appoint independent external auditors of Credicorp to perform such services for the financial year 2016 and to define the fees for such audit services (See Appendix 2).

Finally, only shareholders of record as of the close of business on February 10th, 2016 are entitled to receive notice of and to vote at the meeting.

The Board of Directors

March 3rd, 2016

Important: The prompt return of duly completed and valid proxies will ensure that your shares will be voted. A self-addressed envelope is enclosed for your convenience.

APPENDIX 1

FORM FOR ELECTION TO RECEIVE FULL FINANCIAL STATEMENTS REPORT

To: Credicorp Ltd. (Credicorp)
c/o Credicorp Capital Peru S.A.A.
Dpto. Registro de Acciones (Sr. Piero Suarez)
Centro Empresarial Cronos
Av. El Derby 055, Torre 4, Piso 10
Santiago de Surco
Lima 33, Peru

FULL FINANCIAL STATEMENTS FOR ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CREDICORP TO BE HELD ON MARCH 31st, 2016.

I/We hereby confirm that I/we was/were a registered shareholder of Credicorp as of the close of business on February 10th, 2016 and have duly received the Notice and Agenda issued by Credicorp on March 3rd, 2016 and I/we am/are entitled to attend the Annual General Meeting of Shareholders of Credicorp to be held on March 31st, 2016.

I/We hereby elect to receive a copy of the full set of the audited consolidated financial statements of Credicorp for the financial year ended December 31st, 2015 and the independent external auditor's opinion thereon (the "Full Report"), to be mailed to the address specified below within fifteen (15) days from the date of receipt by Credicorp of the duly completed form herein, or distributed by electronic mail to the electronic mail address specified below.

I/We accept that Credicorp is not liable for any delay in the delivery or non-receipt of the Full Report whatsoever, whether owing to any delay by or other fault of the postal or courier service employed by Credicorp to dispatch the Full Report or otherwise. I/We accept the risk that the Full Report may not reach me/us prior to the commencement of the Annual General Meeting of Shareholders.

Name of Shareholder: _____
Mailing Address for the Full Report: _____
Electronic mail address: _____
Date: _____

Signed by the above Shareholder

Name:

APPENDIX 2

APPOINTMENT OF INDEPENDENT EXTERNAL AUDITORS & AUDIT FEES 2015

At the Annual General Meeting of Shareholders held on March 31st, 2015, the shareholder of Credicorp Ltd. approved the designation of Gaveglio, Aparicio y Asociados S.C.R.L., a member firm of PricewaterhouseCoopers in Peru, to act as independent external auditor for a period of one (1) year in accordance with the proposal and recommendation of the Audit Committee of the Board of Directors, and authorized the Board of Directors to approve the auditor's fees (the Board has in turn delegated such function to the Audit Committee).

Hence, considering the satisfactory work performed by the external auditors the Audit Committee's proposal and recommendation for the year is to continue with and re-appoint Gaveglio, Aparicio y Asociados S.C.R.L. for the financial year ended December 31st, 2016. The Audit Committee also recommends the shareholders to delegate and authorize the Board of Directors to approve the auditor's fees.

Credicorp's Policy for Audit and Non-Audit Fees

The Audit Committee has set a limit on "Tax" and "All Other" fees that Credicorp may pay to independent external auditors for their services. The amount of "Tax" and "All Other" fees cannot be greater than 35% of total fees paid to the firm acting as its independent external auditor during any financial year. The Audit Committee may change this limit based upon corporate needs and the complexity of the service provided by the firm. When considering any type of waiver with respect to the established limit, the Audit Committee considers whether the requested services are consistent with the rules of the U.S. Securities and Exchange Commission (the "SEC") regarding the independence of the external auditor.

Please find below preliminary information related to audit and non-audit fees paid to the previous auditor, Paredes, Zaldivar, Burga y Asociados S.C.R.L. for the financial years ended December 31st, 2013 and 2014; and to Gaveglio, Aparicio y Asociados S.C.R.L. for the financial year ended December 31st, 2015. The information is presented in Soles. The final information for 2015 will be published in Credicorp's Form 20-F for the year ended December 31st, 2015 to be filed with the SEC, but we do not expect that the final amounts, which will be reported in the Form 20-F, will be materially different than those presented below.

| | Years ended December 31, | | |
|-----------------|--------------------------|---------------|---------------|
| | 2015 | 2014 | 2013 |
| | (S/. in thousands) | | |
| Audit | 8,654 | 12,278 | 11,960 |
| Audit - Related | 675 | 365 | 689 |
| Tax | 501 | 642 | 1,137 |
| All Other | 260 | 1,677 | 646 |
| Total | 10,090 | 14,962 | 14,432 |

For the year ended December 31st, 2015, "Tax" and "All Other" fees represented 7.5% of the total fees paid to Gaveglio, Aparicio y Asociados S.C.R.L.