CREDICORP

STRATEGIC UPDATE 2026

Scaling our Ecosystem Advantage



Agenda

Welcome	
Opening **Capturing a Larger Opportunity with a Stronger Ecosystem**	**Mr. Gianfranco Ferrari** | CEO, Credicorp **Mr. Ignacio Belaunde** | CFO, Credicorp
Panel 1 **Scaling Reach, Engagement and Lifetime Value**	**Mrs. Francesca Raffo** | CINO, Credicorp **Mr. Raimundo Morales** | Head of Neobanking & Yape CEO **Mr. Alejandro Perez-Reyes** | Head of Microfinance & Mibanco Peru CEO **Mr. Eduardo Montero** | Head of Insurance and Pensions & Pacifico CEO **Mrs. Maricarmen Torres** | Senior Vice President of Client Strategy, BCP
Panel 2 **Amplifying Structural Competitive Advantages**	**Mr. Cesar Rios** | CRO, Credicorp **Mr. André Rezende** | CTO, Credicorp
Closing **Reinforcing Our Higher Ambition**	**Mr. Gianfranco Ferrari** | CEO, Credicorp
Q&A	

Safe Harbor

Cautionary Note – Forward-Looking Statements

This presentation and the oral statements made by our officers and representatives in connection with this presentation contain or may contain "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. These statements are intended to qualify for the safe-harbor protections provided by those provisions, to the extent applicable.

These forward-looking statements, such as when we describe what we "aim", "anticipate", "intend", "plan", "seek", "believe", "project", "target", "expect", "illustrate", "forecast", "could", "would", "may", "should", "will", "see" or "estimate" will occur, and other similar statements about our "strategy", "focus", "ambition," "goals", and "future", are not based on historical fact, but rather reflect our management's current views, beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. The absence of these expressions does not mean that a statement is not forward-looking.

Examples of forward-looking statements include, among others, statements or estimates we make regarding our playbook for the future, strategic priorities and goals, our vision, the scaling and expansion of our business models, opportunities and ambitions for future growth, potential in various markets, growth of transaction per monthly active users, ecosystem monetization, improvements in sales and productivity, our risk management strategy, next steps, artificial intelligence impact, market position, loan and health insurance penetration, growth of our lending portfolio, operating leverage, expenses, income, revenues, returns and other financial results, the performance of our credit and investment portfolio, and the results of our innovation programs (including Yape).

Forward-looking statements are not assurances of future performance. We caution that the ultimate correctness of these forward-looking statements is dependent upon a number of known and unknown risks and uncertainties that could cause actual results, performance or achievements to differ materially from those that we expect or that are expressed or implied in the forward-looking statements, depending on the outcome of certain factors, including, without limitation:

- Political, regulatory and socioeconomic conditions in Peru and in other countries in which we operate;
- Our ability to develop and scale new and enhanced products, services, and capabilities;
- Failure to achieve the goals contemplated in connection with our investments in digital transformation and disruptive initiatives;
- The adequacy of the dividends that our subsidiaries are able to pay to us, which may affect our ability to pay dividends to shareholders and corporate expenses;
- Performance of, and volatility in, financial markets, including Latin American and other markets;
- Our ability to attract and retain clients and grow those relationships;
- The frequency, severity and types of insured loss events;
- Fluctuations in interest rate levels and foreign currency exchange rates, including the Sol/US Dollar exchange rate;
- Deterioration in the quality of our loan portfolio;
- Inaccurate estimates underlying our underwriting and premiums;
- Increasing levels of competition in Peru and other markets in which we operate;
- Developments and changes in laws and regulations affecting the financial sector in the countries in which we operate and adoption of new international guidelines;
- Effectiveness of our risk management policies and of our operational and security systems;
- Emerging cybersecurity and environmental risks; and
- Changes in Bermuda laws and regulations.

We refer you to "Item 3. Key Information—3.D. Risk Factors" in our most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission for other such factors. Any one or more of such risks and uncertainties could have a material adverse effect on Credicorp's performance or the value of its common stock.

You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof and are based only on information currently available to us.

Except as required by applicable law, we undertake no obligation to publicly update or revise these or any other forward-looking statements that may be made to reflect events or circumstances after the date hereof, whether as a result of changes in our business strategy or new information, to reflect the occurrence of unanticipated events or otherwise.

CREDICORP

STRATEGIC UPDATE 2026

Opening

Capturing a Larger Opportunity with a Stronger Ecosystem



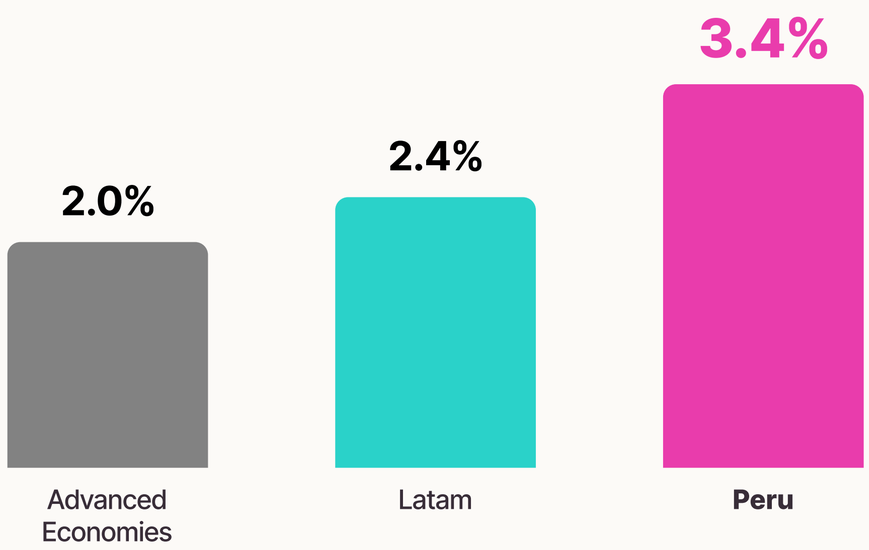
Gianfranco Ferrari
Chief Executive Officer (CEO)



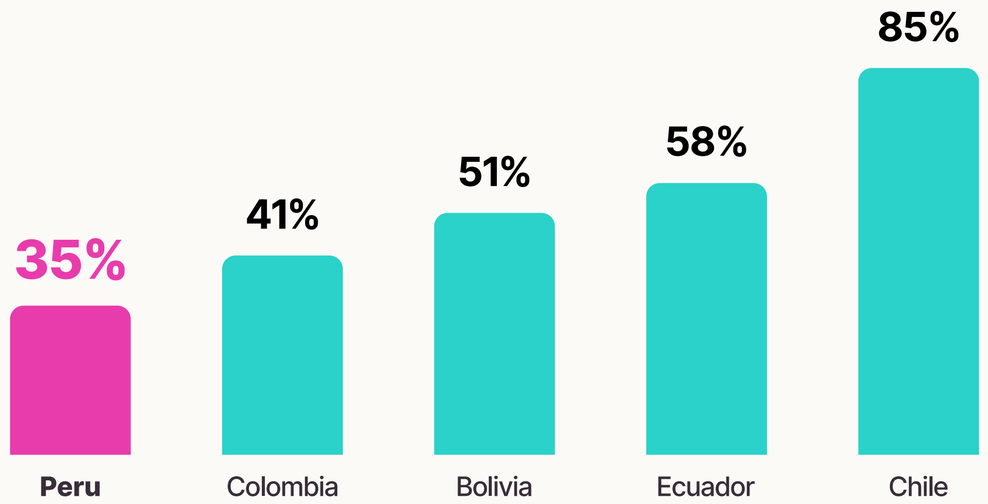
Ignacio Belaunde
Chief Financial Officer (CFO)

Structural Tailwinds and Headroom

GDP Growth[1]
(2026 vs 2024 CAGR)



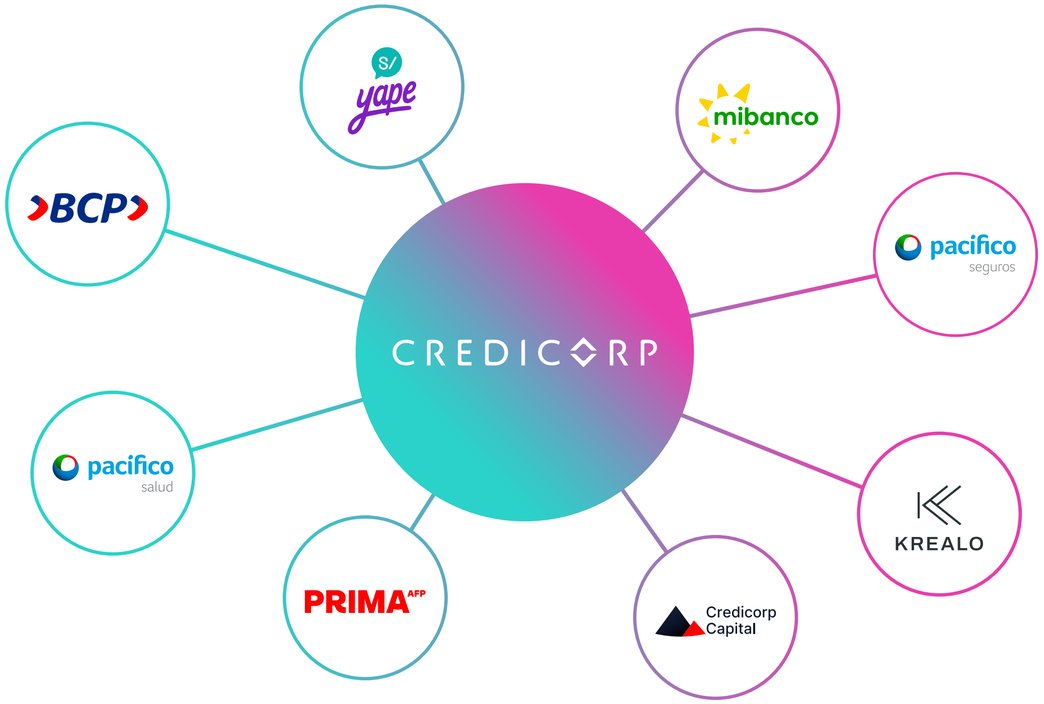
Financial Penetration[2]
(Loans to GDP)



(1) Source: IMF, World Economic Outlook (WEO) report published on October 26. (2) Source: World Bank. Figures as of 2025.

Credicorp's Ability to Capture The Opportunity

Leading integrated ecosystem



Scalable shared capabilities

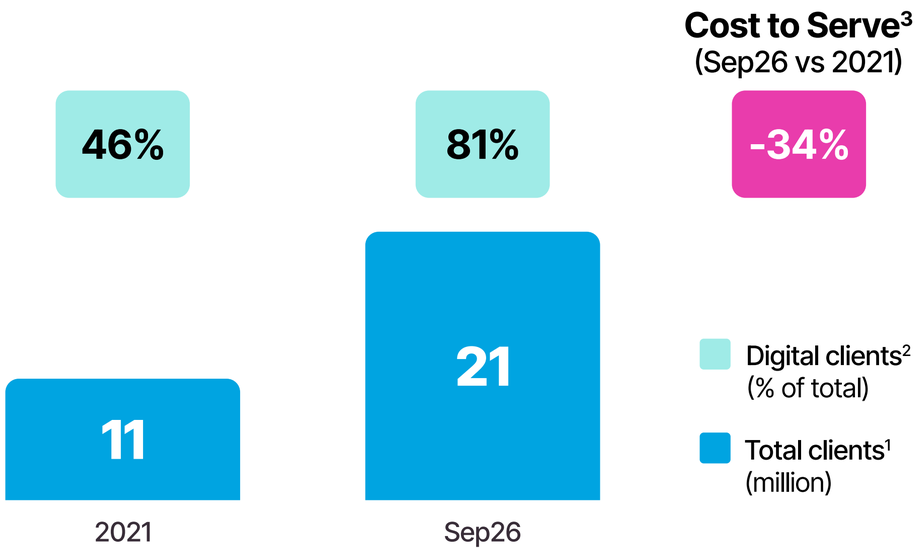
- Technology Platforms
- Data & Analytics
- AI
- Risks & Cybersecurity

Disciplined execution

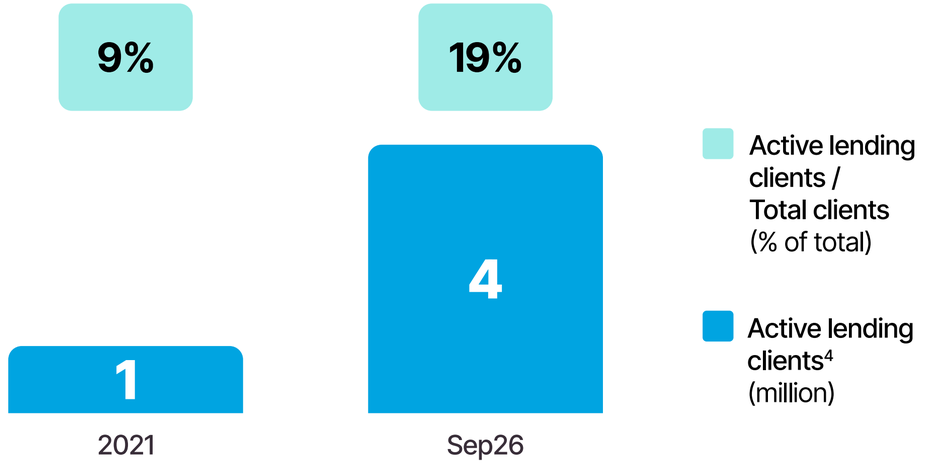
- Prudent Risk Management
- Capital Discipline
- Proven Track Record
- Innovation Mindset

Capabilities are Changing the Economics, Creating Scalable Access and Returns

Digital Scale is Structurally Lowering Cost to Serve
(BCP + Yape)



Broader Reach is Expanding Financial Access
(BCP + Yape)



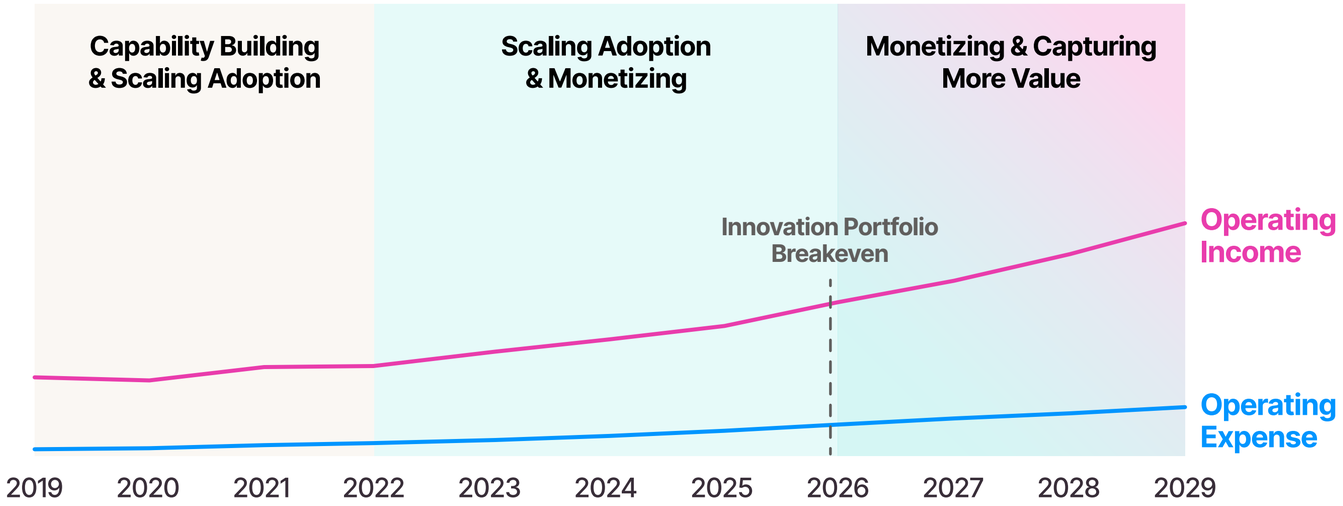
Source: Management Figures. (1) Natural and legal persons. (2) Retail clients that made 70%, or more, of their transactions through digital channels in the last 6 months (including Yape). (3) Includes the direct expense of physical, alternative and digital service channels, annualized and allocated to individuals in the Mass-market segment. 9M26 annualized vs 2021. (4) Retail clients with an outstanding loan.

Credicorp's Ability to Capture The Opportunity

Our Value Creation Engines

- Growth in Core Businesses
- Innovation Portfolio
- Ecosystem Monetization
- Operating Leverage

Growth with a More Profitable Mix Unlocks New Levels of Value Creation



Key Financial Drivers Impact

1. Risk-adjusted NIM ↑↑↑
2. Non-interest income ↑↑
3. Operating leverage ↑

Mid-term Ambitions

~22%
ROE

<42%
Efficiency ratio

CREDICORP

STRATEGIC UPDATE 2026

Panel 1

Scaling Reach, Engagement and Lifetime Value



Francesca Raffo
Chief Innovation Officer (CINO)



Alejandro Perez-Reyes
Head of Microfinance & Mibanco Peru CEO



Raimundo Morales
Head of Neobanking & Yape CEO



Eduardo Montero
Head of Insurance and Pensions & Pacifico CEO



Maricarmen Torres
Senior Vice President of Client Strategy, BCP

The Scalable Ecosystem Opportunity

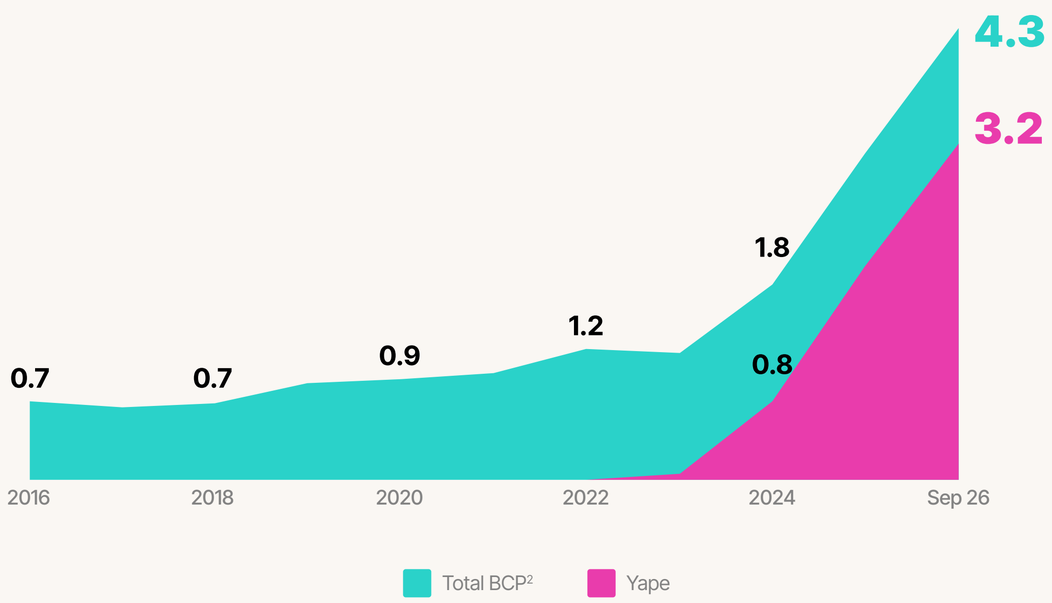
CREDICORP

	2021	Sep 2026	
Monthly active users[1]	4.5	17.0	3.8x
Mass-Market net income contribution[2]	6%	21%	3.5x
Digital Transactions	6%	45%	7.5x
Bancassurance contribution[3]	26%	35%	1.3x

(1) Yape users that have made at least one outgoing transaction in the measurement month. Figures in millions. (2) As a % of BCP's net income. (3) Bancassurance contribution to Pacifico's total premiums (excluding AFP). YTD figures.

From Transactional Scale to Deeper Financial Relationships

Active Lending Clients[1]
(millions)



From
2 million to 10 million
Pre-approved clients since 2023

+6 million
cumulative borrowers[3]

(1) Consumer clients with an outstanding loan. (2) Source: SBS. (3) Unique customers who have received at least one loan since inception, including those with no outstanding loan balance at the reporting date.

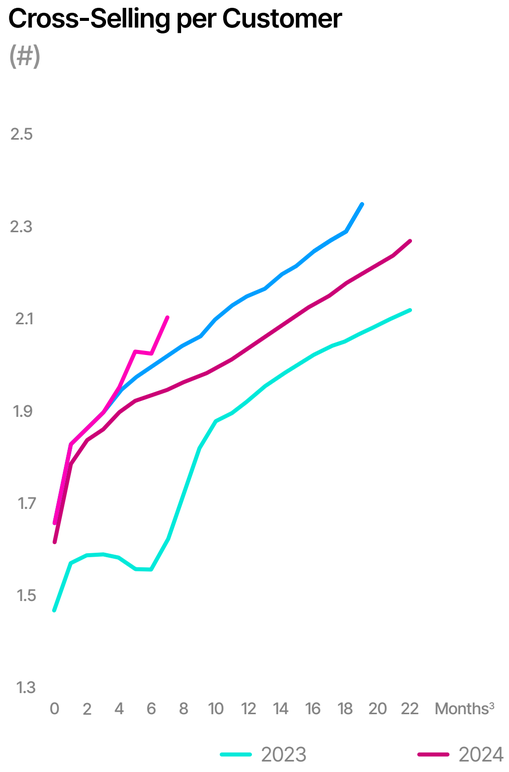
The Mass-Market Segment has Become a Scalable Profit and Funding Engine Significantly Above Pre-Pandemic Levels

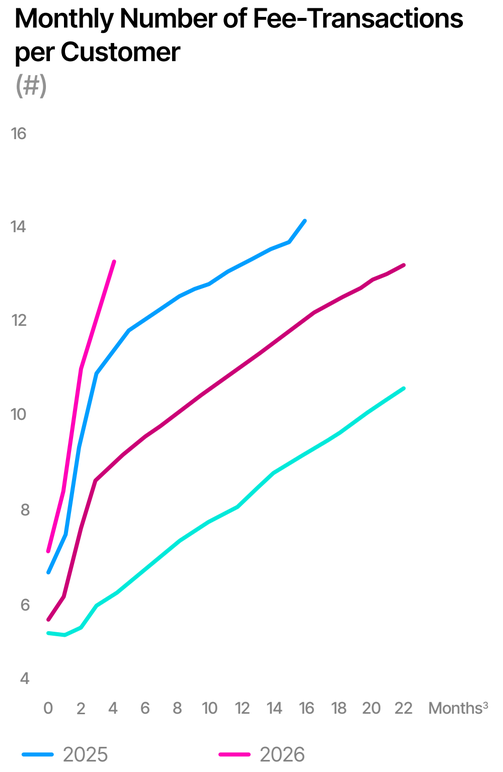
~50% of BCP's Annual Profit YoY Growth[1] (as of Sep26)

Growth across all three value pools[2]

~3x Loan Portfolio › **~2x** Deposits Balance › **~2x** Fees

Newer cohorts reach higher value earlier

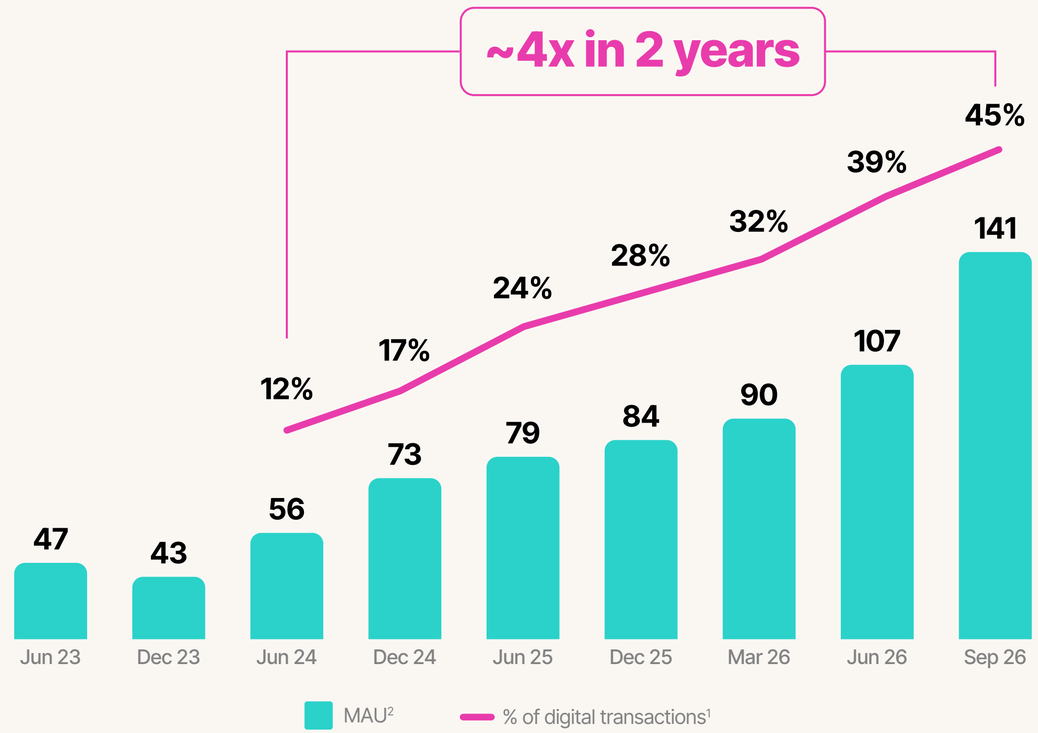




(1) Mass-Market contribution to incremental net income growth in 2026. (2) Variations from 2019 to 2026. (3) Months (22) of maturity: measured from the entry of each annual cohort.

Our Opportunity is to Accompany Micro Entrepreneurs Across Their Full Cycle and Day-to-Day Life

Digital Engagement Increasing Rapidly



Digital Transactions[1] (thousands)
~163 Jan-24 → ~915 Sep-26
5.6x

Non Financial Income (million)
129 2024 → 206 2026E
1.6x

Retail Deposits (% of total liabilities)
40% 2022 → 50% 2026E
+10pp

(1) Includes transactions in: Mibanco App and Mibanco on WhatsApp. (2) MAU (Monthly Active Users): Unique users who made at least one monetary transaction in the app during the month. Figures in Thousands.

Where Ecosystem Scale Meets Meaningful Protection

Ecosystem Scale

CREDICORP

Customers and Distribution

CREDICORP - PACIFICO

PACIFICO - CREDICORP

Protection solutions designed around customers' needs

pacifico

Protection Expertise

Retail Market Share[1]

25.5% (2022) → 27.7% (Aug26)

+220 bps

Insured Customers Growth[2]

(million)

4.7 (2022) → 7.4 (Aug26)

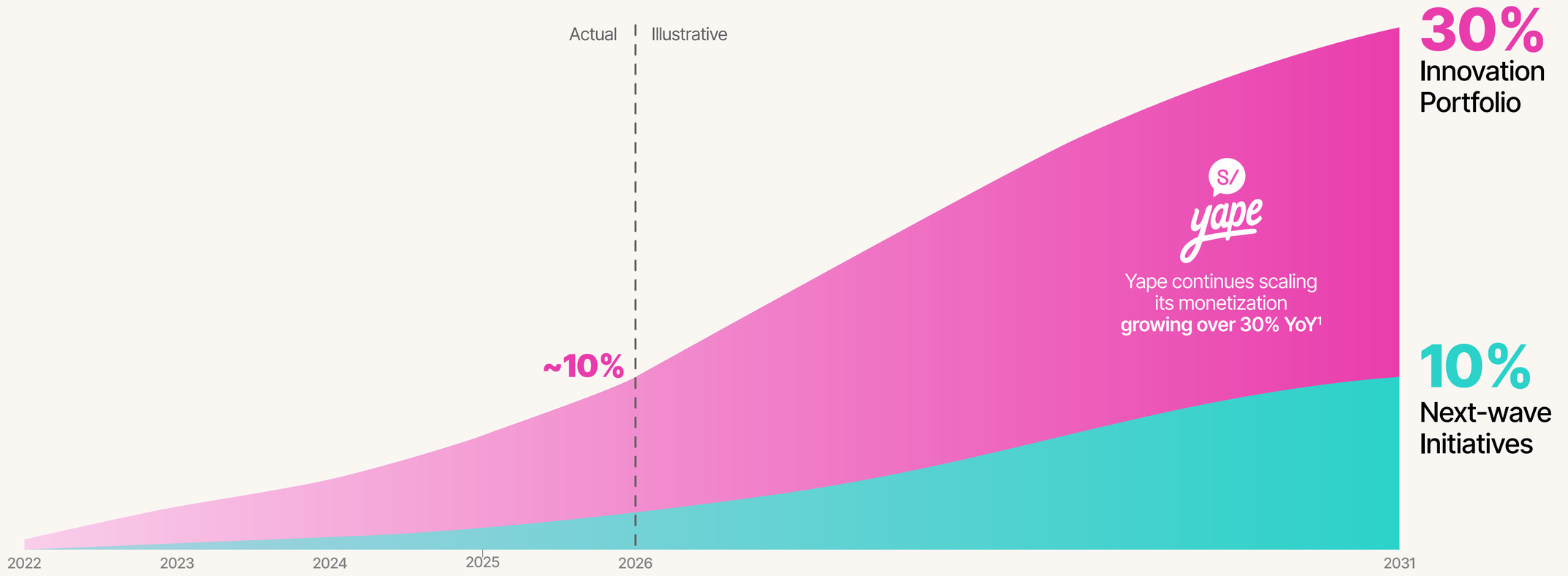
~1.6x

(1) Retail includes Individual Life, Credit Life, Group Life, Life Annuities, Private Annuities, Motor, SOAT, Theft & Robbery, Personal Accident, Health, Funeral Insurance. (2) Natural persons.

Next Phase: Towards ~30% of Risk-adjusted Revenues, With Next-wave Initiatives at ~10%

From ~10% today towards ~30%

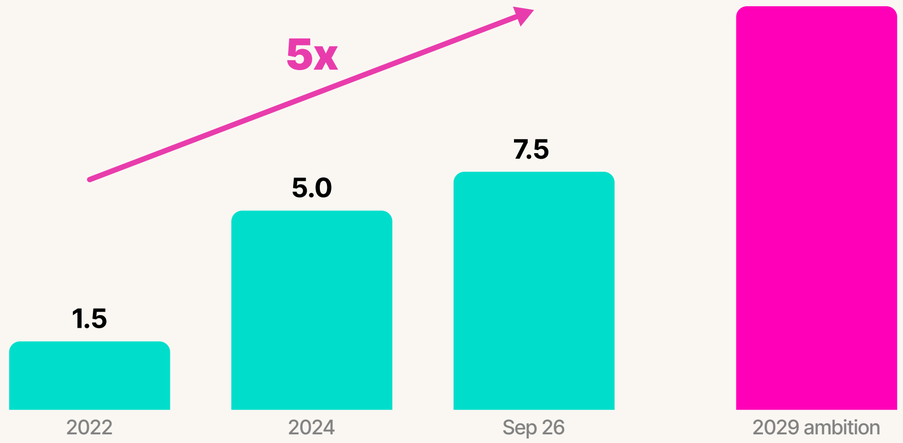
Scaled businesses keep growing while a second wave builds up



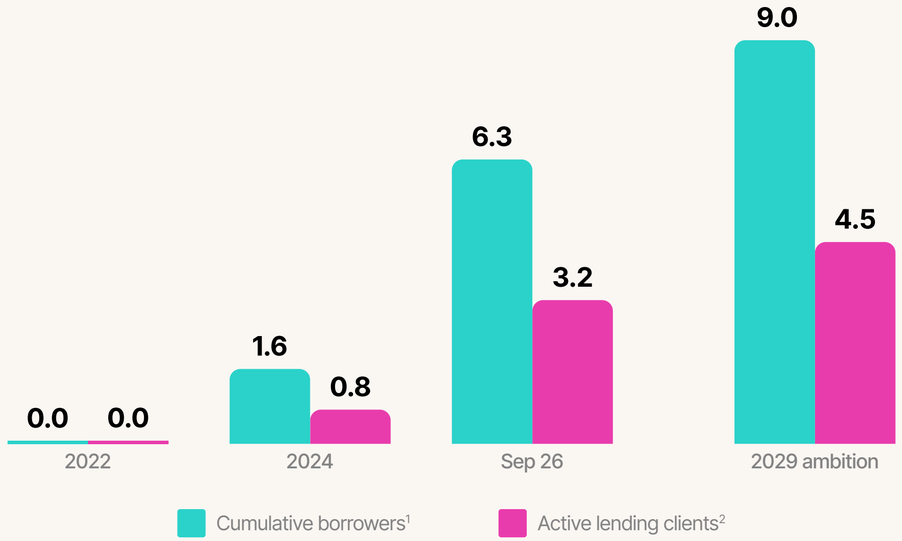
(1) Risk-adjusted revenue.

We Continue Building Broader Banking Value Proposition

Monthly Revenue-Generating Transactions per MAU
(#)



Lending Clients
(millions)



Deepening growth in monetizable, value-added transactions traditionally served by banks

Expansion into new lending segments with larger loan sizes and longer tenors

Significant ticket growth potential: S/440 average Yape vs S/20,000 average BCP mass-market

(1) Unique customers who have received at least one loan since inception, including those with no outstanding loan balance at the reporting date. (2) Clients with an outstanding loan.

Principality is Unlocking the Next Phase of Growth and Value Creation

The Customer Relationship Journey

Principality turns digital engagement into broader, more profitable relationships



The model is proven

~3x
Principal customers[1]

~3x
Customers w/ ≥3 products[1]

The largest opportunity is still ahead

Loan Penetration[2]

20%
2026

2x
2029 Ambition

Health Insurance Penetration

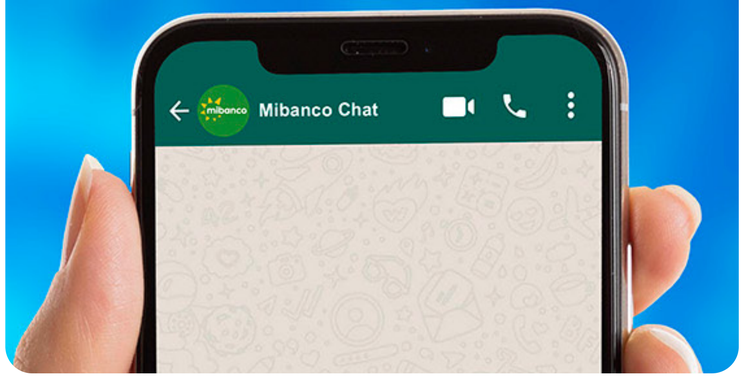
3%
2026

3x
2029 Ambition

(1) Variation from 2023 to 2026. (2) As a percentage of total Mass-Market active lending clients. Loans includes mortgages, personal loans, auto loans and other consumer loans.

Using Our Client's Everyday Channel to Make Relationships Easier and More Frequent

WhatsApp Banking is a key growth channel



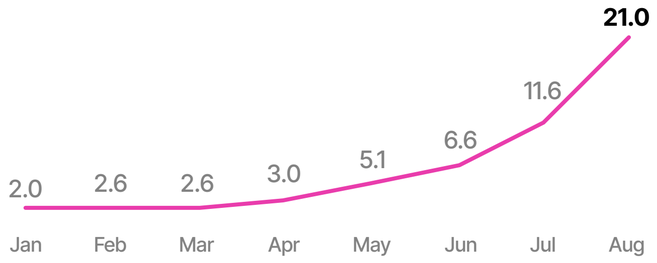
Complementing our advisory strength with digital and convenient channels

>282
branches and agency network nationwide

Holistic Customer View
Digital business model

Conversational banking in its first 8 months

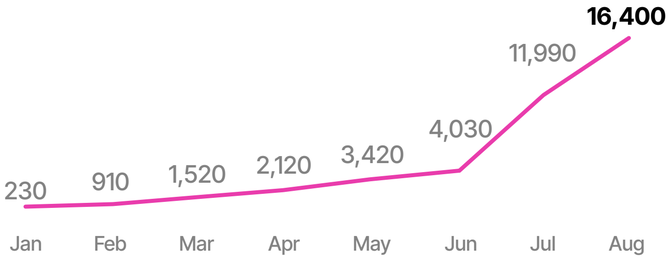
Onboarded Customers
(thousands)



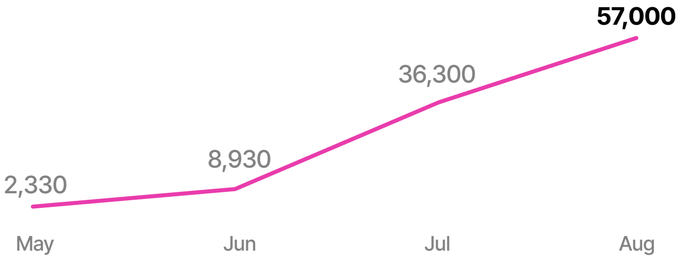
Disbursements



Deposit accounts



Transfers



Scalable Protection Can Reach Far More Peruvians

LIFE

2 in 7
Families with life coverage

AUTO

1 in 4
Vehicles insured

HEALTH

5%
Middle class with private health insurance[1]

Capabilities to expand access

Product Launch[2] Time To Market

1.5 months

Middle Class Innovation Primary Care Annual Consultations*[3]

~60 thousand

(*) Telehealth Platform and Affordable Walk-in Clinics. Sources: (1) APESEG 2025 insurance report (2) Embedex Speedboat. (3) Apoyo Consultoria. Middle Class includes Socioeconomic segments B & C (10% and 3% penetration respectively).

CREDICORP

STRATEGIC UPDATE 2026

Panel 2

Amplifying Structural Competitive Advantages



Cesar Rios
Chief Risk Officer (CRO)



André Rezende
Chief Technology Officer (CTO)

1 From Foundations to Scalable Business Outcomes

CREDICORP

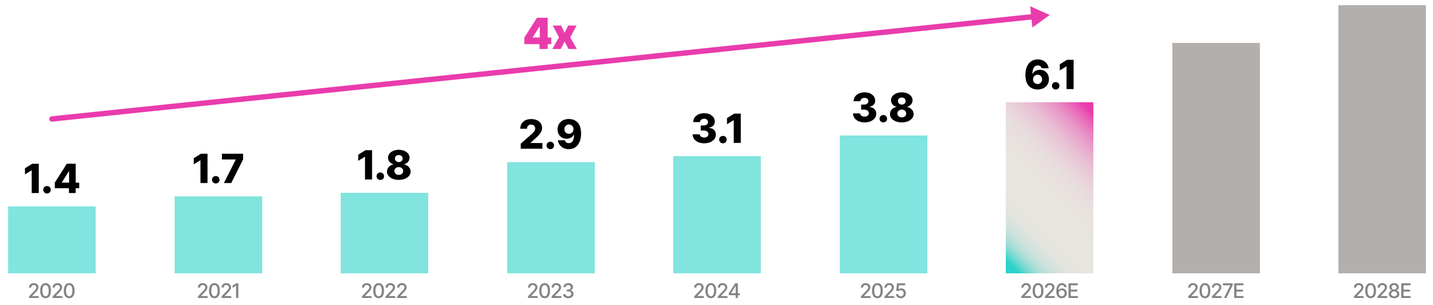
	From	To
TECHNOLOGY	Business-specific solutions	■ Standardized platforms ■ Shorter path from development to deployment
DATA	Analytics built independently	■ Group-wide assets ■ Collective knowledge
AI	Isolated use cases	■ Workflow processes ■ Reusable components
CYBER	Distributed capabilities	■ Integrated defense model ■ Coordinated response

DATA
Driving Measurable Value Across the Customer Lifecycle

CREDICORP

Data volume accelerates as more data powers our businesses

Petabytes (PB)



Origination empowerment and stronger conversion

90%

of disbursements originated by leads

Better risk decisions with advanced analytics

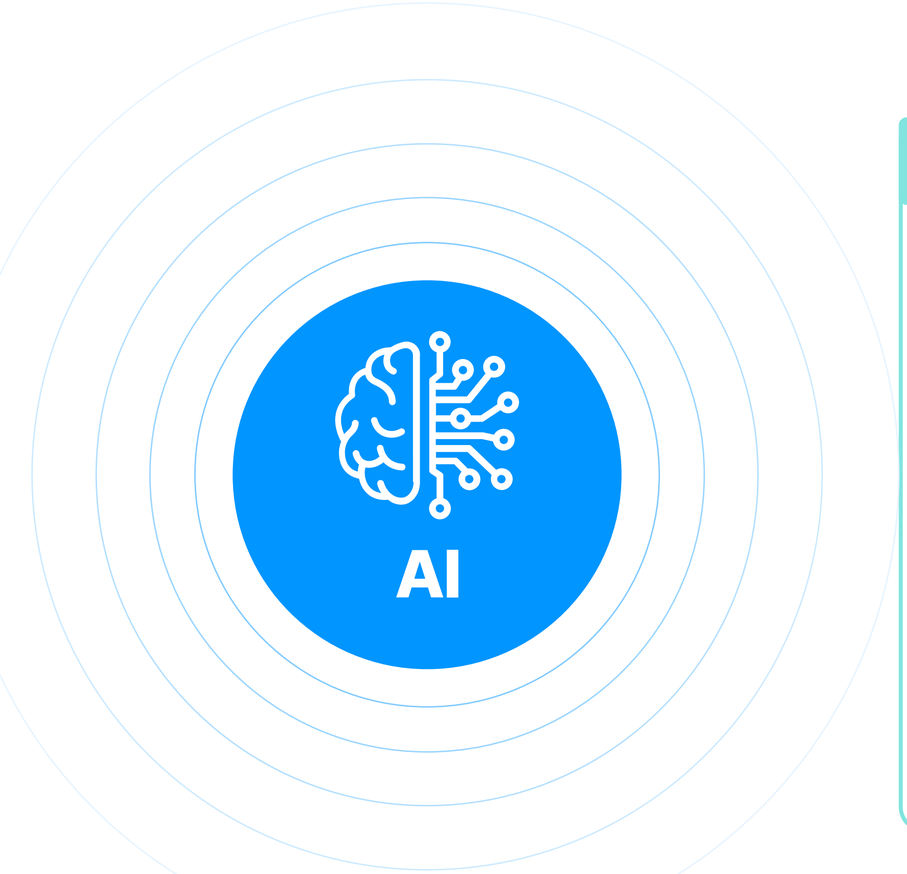
+5k

users potentially empowered by trusted corporate data products

Turning data capabilities into measurable business outcomes; a scalable engine for growth, risk precision and monetization.

AI
From Adoption to Scalable Business Impact

CREDICORP



PHASE 1: ADOPTION

Workforce productivity

90%

of employees

Using GitHub Copilot, M365 Copilot, GenIA and Others

AI use cases

+100

+400 in the pipeline to scale initiatives

PHASE 2: BUSINESS IMPACT

Cycle times reduction
(by AI agents)

20% - 80%

Improving productivity, consistency and scalability across key processes

Inquiries automation
(% of Client inquiries handled)

40% - 60%

Lower cost to serve and faster response

INCREASE REUSE
Faster adoption at proportional cost and complexity

AGENTIC WORKFLOWS
Optimizing complex processes end to end

GOVERNED AND TRUSTED
Responsible AI with traceability and strong controls

Cybersecurity that protects today and enables tomorrow

ANTICIPATE

High and critical vulnerabilities

DETECT

Reduction in Mean Time to Detect (MTTD)

RESPOND

Reduction in Mean Time to Respond (MTTR)

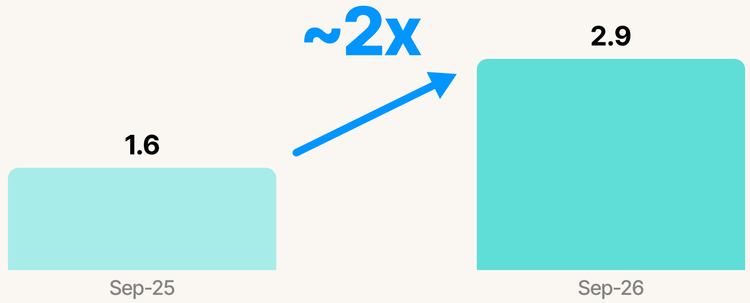
Secure scale that protects customers, enables transformation, strengthens resilience and preserves trust.

2 Shared Capabilities Amplify Growth and Strengthen Control

CREDICORP

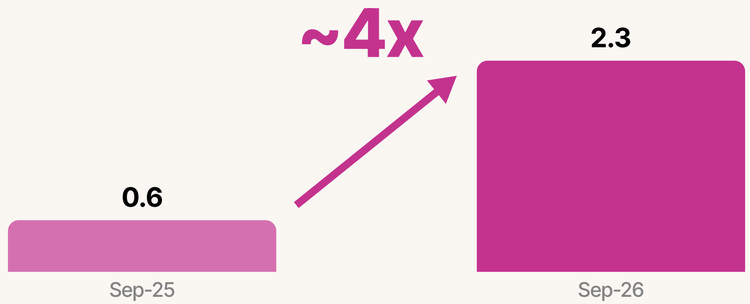
SME Digital Working Capital Portfolio

(S/ billions)



Yape Portfolio

(S/ billions)



Reflected at the Retail Portfolio Level

Portfolio Growth

+18%

Loans

Sep-25 to Sep-26

Income Growth

+26%

Net interest income

Sep-25 to Sep-26

Reduced Credit Risk

-8%

Provisions

Sep-25 to Sep-26

Better origination, portfolio mix and pricing are supporting growth with improving asset quality.

2 Group-Wide Response to Systemic Risks: El Niño Case

CREDICORP

Prioritized Fronts

Infrastructure & Continuity
- Identified exposed branches and critical suppliers.
- Prepared backups and continuity plans.

Employees
- Employees identified in vulnerable areas with protocols and alerts.
- Prepared emergency health and financial support.

Clients & Community
- Risk-based client segmentation.
- Preventive offering (skips, insurance, etc).

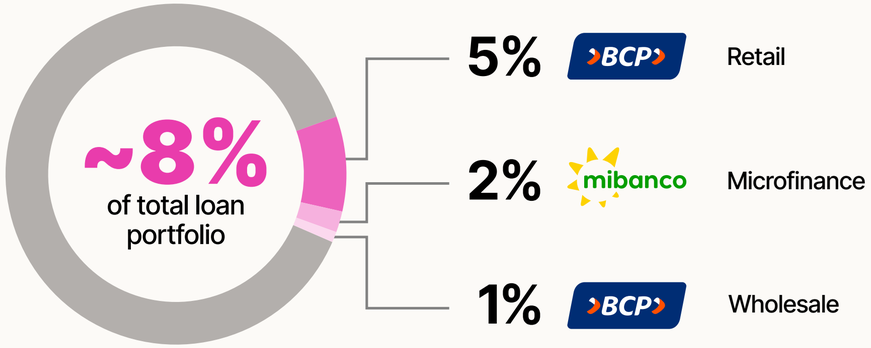
Communications
- Shared proactive education and guidance.
- Assistance and emergency channels in place.

Early Signals to Action

Multi-source signals → Exposure mapping → Vulnerability prioritization → Coordinated actions → Monitor and adjust

Impact and Readiness

Direct exposure[1]



(1) Exposure as a percentage of Credicorp's total loan portfolio as of September 2026. Identified exposed clients by geographic area, economic sector, and leverage level of each segment or client.

CREDICORP

STRATEGIC UPDATE 2026

Closing

Reinforcing Our Higher Ambition



Gianfranco Ferrari
Chief Executive Officer (CEO)

Reinforcing Our Higher Ambition

1. Deeper relationships, greater lifetime value
2. Shared capabilities, stronger economics
3. Clear ambitions for value creation
4. Disciplined execution, sustainable value

Mid-term Ambitions

~22%
ROE

<42%
Efficiency ratio

~6 million
Active Lending Clients

2031 Ambition

Innovation Portfolio

~30%
of Risk-adjusted Revenues

CREDICORP

STRATEGIC UPDATE 2026

Scaling our Ecosystem Advantage

