

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of February 2010

CREDICORP LTD.

(Exact name of registrant as specified in its charter)

Clarendon House
Church Street

Hamilton HM 11 Bermuda

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 26, 2010

CREDICORP LTD.

By: /s/

Giuliana Cuzquen
Authorized Representative

Lima, February 25, 2010

**COMISIÓN NACIONAL SUPERVISORA
DE EMPRESAS Y VALORES
CONASEV**

Att. Registro Público del Mercado de Valores
Re.: MATERIAL EVENT

Dear Sirs:

In accordance with article 28 of the Capital Markets Law, approved by Law DS N° 093-2002-EF, and CONASEV Resolution for Material Events, Reserved Information and Other Communications N° 107-2002-EF/94.10, as modified by CONASEV Resolution N° 009-2003-EF/94.10, Credicorp Ltd. complies with notifying you of the following Material Event.

Credicorp's Board of Directors, in its session held on February 24, 2010, agreed unanimously on the following matters that will submit for consideration and approval at the Company's Annual General Meeting of Shareholders, which will be held on March 26, 2010, at 3:00 pm. In case that the required quorum is not reached, the meeting will be held at the same place and hour on April 2, 2010.

1. Approved the Annual Report of the Company for the financial year ended December 31, 2009.
2. Approved the audited consolidated financial statements of the Company and its subsidiaries for the financial year ended December 31, 2009 including the report of the independent auditors Medina, Zaldívar, Paredes y Asociados, members of Ernst & Young Global in Peru.
3. Agreed to recommend the designation of Medina, Zaldívar, Paredes y Asociados, members of Ernst & Young Global in Peru, as the external auditors of the Company for the financial year 2010, and the authorization to approve the auditor's fees, in accordance with the proposal and recommendation of the Audit Committee.

Furthermore the Board of Directors also agreed unanimously the following:

4. To pay its shareholders a cash dividend of US\$ 160,449,938.90 for a total of 94,382,317 outstanding shares, which is equivalent to US\$ 1.70 per share, payable on May 11, 2010 to shareholders registered as of April 16, 2010. The Board of Directors approved the distribution of dividend according to the Bye-laws of the Company and considering a total net income of US\$ 469,783,213.77 attained in the financial year 2009 and retained earnings of US\$ 22,271,480.60 that add up US\$ 492,054,694.37

In accordance with CONASEV Resolution No. 107-2002-EF/94.10.0, we are enclosing the Company's Annual Report and consolidated financial statements as of December 31, 2009 together with the external auditor's opinion, as well as the 2009 Annual Information Document, also approved by the Board.

Sincerely,

/s/
Mario Ferrari
Stock Market Representative
Credicorp Ltd.
