



March 1, 2022

Dear Shareholder:

In accordance with the Bye-laws of Credicorp Ltd. ("Credicorp") and in compliance with the Companies Act 1981 of Bermuda, the Annual General Meeting of Credicorp will be held in Spanish as a pure virtual meeting on Tuesday, March 29, 2022, 3:00 p.m. (Peru time) at <https://meetnow.global/MM96S6D>, for the purposes of addressing and voting on the matter referred to in the attached Notice of Annual General Meeting of Credicorp.

Credicorp's Board of Directors has established, in accordance with Credicorp's Bye-laws, that only those shareholders registered as shareholders of Credicorp as of Friday, February 11, 2022 (the "record date") will be entitled to receive notice of, to attend and to vote at the Annual General Meeting of Credicorp.

You will be able to attend and participate in the Annual General Meeting of Credicorp, vote your shares electronically and submit your questions prior to and during the meeting by visiting <https://meetnow.global/MM96S6D> at the meeting date and time indicated above. There is no in-person meeting for the 2022 Annual General Meeting of Credicorp.

If you wish to lodge your proxy vote before the meeting you can do so by using our online voting service at or alternatively you can complete and return the enclosed proxy form, which must be received by Credicorp until Wednesday, March 23, 2022, 3:00 p.m. (Peru time).

Please find enclosed a summary of Credicorp's audited consolidated financial statements for the year ended on December 31, 2021. The "Full Report" is also available on our website (<https://credicorp.gcs-web.com/>) under the section "Investors" and "Annual Materials and 20-Fs" and can be requested in accordance with Appendix 1 of the attached Notice of Annual General Meeting of Shareholders of Credicorp.

In accordance with Credicorp's Bye-laws, if a quorum is not present within the first half hour the meeting as convened, the Annual General Meeting of Credicorp shall stand adjourned and will be held in the same virtual format on Tuesday, April 5, 2022 at 3:00 p.m. (Peru time).

Sincerely,

/S/ Luis Romero B.  
Chairman of the Board  
Credicorp Ltd.

## **NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CREDICORP LTD.**

The Annual General Meeting of Credicorp Ltd. ("Credicorp"), a Bermuda company, will be held on Tuesday, March 29, 2022, 3:00 p.m. (Peru time) in Spanish in a pure virtual meeting at <https://meetnow.global/MM96S6D>. To protect the health and safety of Credicorp's employees, shareholders and other stakeholders from the COVID-19 pandemic, there will be no in-person meeting for shareholders to attend this year.

This year's Annual General Meeting will address the following matters:

1. Presentation by the Chairman of the Board of the Annual and Sustainability Report of Credicorp for the financial year ended December 31, 2021.
2. Presentation by the Chairman of the Board of the Sustainability Strategy of Credicorp.
3. Presentation by the Chairman of the Board of the audited consolidated financial statements of Credicorp and its subsidiaries for the financial year ended December 31, 2021, including the report of the external auditors of Credicorp thereon.
4. Appointment of the external auditors of Credicorp to perform such services for the 2022 financial year and delegation of the power to set and approve fees for such audit services to the Board of Directors (for further delegation to the Audit Committee thereof).

Only those shareholders registered as shareholders of Credicorp as of Friday, February 11, 2022 are entitled to receive notice of, to attend and to vote at the meeting.

To participate in the meeting, shareholders may use their computer, smartphone, or tablet to access <https://meetnow.global/MM96S6D>. On the website, shareholders will be able to listen to a live webcast of the meeting, ask questions typing them online and submit their votes in real time. Questions must be confined to matters properly before the Annual General Meeting and of general Credicorp's concern. Further information on how to participate in the meeting online is provided on Appendix 3.

If you wish to lodge your proxy vote before Credicorp's meeting you can do so by using our online voting service at [www.investorvote.com/bap](http://www.investorvote.com/bap) or alternatively you can complete and return the enclosed proxy form, which must be received by Credicorp until Wednesday, March 23, 2022, 3:00 p.m. (Peru time).

The meeting will begin promptly at 3:00 pm (Peru time). We encourage you to access the meeting prior to the appointed time. Online access will open at 2:45 pm (Peru time), and you should allow ample time to log in to the meeting webcast and test your computer, smartphone, or tablet audio system. We recommend that you carefully review in advance the procedures needed to gain admission.

Please, be aware that if there is no quorum within the first half hour of the meeting as convened, the date of the Annual General Meeting, the meeting shall be adjourned to Tuesday, April 5, 2022, at the same time and held in a virtual format only, at which meeting the persons attending representing directly or by proxy voting shares in Credicorp shall form a quorum for the transaction of business.

The Board of Directors

March 1, 2022

**APPENDIX 1**

**FORM FOR ELECTION TO RECEIVE FULL FINANCIAL STATEMENTS REPORT**

To: Credicorp Ltd. ("Credicorp")

C/O: Credicorp Capital Servicios Financieros S.A.  
Dpto. Registro de Acciones (Srta. Giulia Buiza)  
Centro Empresarial Cronos  
Av. El Derby 055, Torre 4, Piso 10  
Santiago de Surco, Lima 33, Peru  
[gbuiza@credicorpcapital.com](mailto:gbuiza@credicorpcapital.com)

REF.: FULL FINANCIAL STATEMENTS FOR ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CREDICORP TO BE HELD ON MARCH 29, 2022.

Dear sirs:

I/We hereby confirm that I/we was/were a registered shareholder of Credicorp as of the close of business on February 11, 2022 and have duly received the Notice and Agenda issued by the Board of Directors of Credicorp and I/we am/are entitled to attend the Annual General Meeting of Credicorp to be held on March 29, 2022.

I/We hereby elect to receive a copy of the full set of the audited consolidated financial statements of Credicorp for the fiscal year ended December 31, 2021 and the external auditor's opinion thereon (the "Full Report"), to be mailed to the address specified below within fifteen (15) days from the date of receipt by Credicorp of the duly completed form herein or distributed by electronic mail to the electronic mail address specified below.

I/We accept that Credicorp is not liable for any delay in the delivery or non-receipt of the Full Report whatsoever, whether owing to any delay by or other fault of the postal or courier service employed by Credicorp to dispatch the Full Report or otherwise. I/We accept the risk that the Full Report may not reach me/us prior to the commencement of the Annual General Meeting of Shareholders of Credicorp.

Name of shareholder:		
I wish to receive "the Full Report." Please mark with an "X" your preferred option:	<b>Option 1:</b> via email <input type="checkbox"/>	<b>Option 2:</b> via mail <input type="checkbox"/>
<b>For Option 1:</b> please provide your email address		
<b>For Option 2:</b> please provide your mailing address		

Date: \_\_\_\_\_

\_\_\_\_\_  
Signed by the above Shareholder

## **APPENDIX 2**

### **APPOINTMENT OF EXTERNAL AUDITORS FOR THE 2022 FINANCIAL YEAR**

At the Annual General Meeting of Shareholders held on March 31 2021, the shareholders of Credicorp approved the appointment of Gaveglío Aparicio y Asociados Sociedad Civil de Responsabilidad Limitada, a member firm of PricewaterhouseCoopers in Peru, to act as external auditors for the 2021 financial year in accordance with the proposal and recommendation of the Audit Committee that was delivered to the Board of Directors, and delegated to the Board of Directors acting by the Audit Committee to approve the auditor's fees.

Hence, considering the satisfactory work performed by the external auditors, and with the prior recommendation and approval of the Audit Committee, the Board proposes to the Annual General Meeting the appointment of Gaveglío Aparicio y Asociados Sociedad Civil de Responsabilidad Limitada, representatives of PricewaterhouseCoopers in Peru, as external auditors for the 2022 financial year.

The Board also recommends the shareholders to delegate to the Board of Directors acting by the Audit Committee the power to set and approve the auditor's fees for their audit services.

#### **Credicorp's Policy for Audit and Non-Audit Fees**

The Audit Committee has determined that, as a general rule, the sum total of tax services and other services provided to Credicorp and its subsidiaries by the external auditor may not exceed 35% of the total of auditing services, services related to auditing, taxes and other services as stipulated in section IV. "Services subject to approval," contained in the Appendix A of the Audit Committee Policy during a fiscal year.

When the Committee deems it necessary to approve an exception, it would take into consideration if the service required is aligned with the rules of independence for external auditors as set by the U.S. Securities and Exchange Commission (the "SEC").

Please find below preliminary information related to audit and non-audit fees paid to Gaveglío Aparicio y Asociados Sociedad Civil de Responsabilidad Limitada for the fiscal years ended December 31, 2019, 2020 and 2021 (preliminary). The information includes fees for independent auditing and for other projects conducted at Credicorp. The final information for 2021 will be published in Credicorp's Form 20-F for the year ended December 31, 2021 to be filed with the SEC, but we do not expect that the final amounts, which will be reported in the Form 20-F, will be materially different from the information for 2021 presented below.

<b>Credicorp Ltd.</b>			
<b>Years ended – December 31</b>			
<b>(S/ thousands)</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Audit-related</b>	17,289	21,106	24,624
<b>Tax</b>	520	410	663
<b>All others</b>	928	489	244
<b>Total</b>	<b>18,737</b>	<b>22,005</b>	<b>25,531</b>

The difference between the 2021 and 2020 audit fees is due to the impact of foreign exchange rate fluctuations between US dollars and Peruvian Soles and the increase in the number of entities to be audited in 2021.

### **APPENDIX 3**

For the year 2022, the Annual General Meeting of Shareholders of Credicorp will be a pure virtual meeting. No in-person meeting will be held.

Shareholders who hold their shares represented by physical stock certificates ("registered shareholders") and shareholders who hold their shares through an intermediary ("beneficial Owner") who register for the Annual General Meeting of Credicorp in advance, will be able to participate in the meeting at <https://meetnow.global/MM96S6D>.

#### ***Registered shareholder***

If you are a registered holder, a 15-digit secure control number that will allow you to attend the Annual General Meeting of Credicorp electronically can be found on your proxy card or notice received.

#### ***Beneficial Owner***

If you hold your shares in the name of a broker, bank or other holder of record, you may either: (i) vote in advance of the Annual General Meeting by contacting your broker and attend the virtual meeting as a guest; or (ii) register to attend the virtual meeting as a shareholder in advance.

To register to attend the Annual General Meeting online, you must submit proof of your proxy power (legal proxy) reflecting your holdings in Credicorp along with your name and email address to Computershare. Requests for registration must be labeled as "Legal Proxy" and be received no later than 3:00 p.m. (Peru time) on March 23, 2022.

You will receive a confirmation of your registration by email after Computershare receives your registration materials. Requests for registration should be directed to Computershare at the following:

**By email:** Forward the email from your broker, or attach an image of your legal proxy, to [legalproxy@computershare.com](mailto:legalproxy@computershare.com).

**By mail:** Computershare, Credicorp, Legal Proxy, P.O. Box 43001, Providence, RI 02940-3001.

Whether or not you plan to attend the Annual General Meeting of Shareholders of Credicorp, we urge you to vote and submit your proxy in advance of the meeting.