



March 3rd, 2017

Dear Shareholder:

In accordance with the Bye-Laws of Credicorp Ltd. (Credicorp) and in compliance with the Companies Act 1981 of Bermuda, the Annual General Meeting of Shareholders of Credicorp will be held at the main offices of Banco de Credito - BCP, Calle Centenario 156, Las Laderas de Melgarejo, La Molina, Lima 12, Peru, on March 31st, 2017 at 3:00 pm (Peruvian time) for the purpose of considering and voting on the matters referred to in the attached Notice of Annual General Meeting of Shareholders.

Enclosed please find a summary of Credicorp's audited consolidated financial statements for the year ended December 31st, 2016.

If you wish to receive a hard copy of Credicorp's audited consolidated financial statements for the year ended December 31st, 2016 together with the auditor's opinion thereon (referred to as the "Full Report"), please complete the attached form (Appendix1), and mail it to the office of Credicorp Capital Servicios Financieros S.A. Dpto. Registro de Acciones (Sr. Piero Suarez-Vigo), Centro Empresarial Cronos, Av. El Derby 055, Torre 4, Piso 10, Santiago de Surco, Lima 33, Peru, and we will send a copy of the Full Report to you at the specified delivery address.

The "Full Report" is also available on our website (www.credicorpnet.com) under the section "Annual General Meeting of Shareholders Information".

In addition, please find enclosed a proxy form for the Annual General Meeting of Shareholders. If you do not expect to attend the meeting in person, please sign, date and return this proxy in the enclosed pre-addressed envelope to reach us before 3:00pm (Peruvian time), on March 22nd, 2017.

Credicorp's Board of Directors has established, in accordance with Credicorp's Bye-Laws, that only those shareholders that are registered as shareholders of Credicorp as of the close of business on February 8th, 2017, will be entitled to receive notice of and to vote at the Annual General Meeting of Shareholders.

In accordance with Credicorp's Bye-Laws, if a quorum is not present within the first half hour of the meeting being convened, the Annual General Meeting of Shareholders will be held at the same place and time on April 7th, 2017.

Finally, in its session held on February 22nd, 2017, the Board of Directors declared a cash dividend of S/.12.2865 per Credicorp common share. The cash dividend shall be paid out on May 12th, 2017, without withholding tax at source, to shareholders of record on April 18th, 2017. The aforementioned cash dividend will be paid in US Dollars using the weighted

exchange rate registered by the Peruvian Superintendency of Banks, Insurance and Pension Funds (*Superintendencia de Banca, Seguros y AFP*) for the transactions at the close of business on May 10th, 2017. The US Dollar dividend amount will be rounded up to four decimals.

Sincerely,

/S/ Dionisio Romero P.
Chairman of the Board

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Annual General Meeting of Shareholders of Credicorp Ltd. (Credicorp), a Bermuda company, will be held at the main offices of Banco de Credito del Peru, located at Calle Centenario 156, Urbanizacion Las Laderas de Melgarejo, La Molina, Lima 12, Peru, on March 31st, 2017 at 3:00pm (Peruvian time), for the following purposes:

1. To present the 2016 Annual Report of Credicorp (by the Chairman of the Board).
2. To consider and approve the audited consolidated financial statements of Credicorp and its subsidiaries for the financial year ended December 31st, 2016, including the report thereon of Credicorp's independent external auditors.
3. To appoint Directors and define their remuneration. (See Appendix 2)
4. To appoint independent external auditors of Credicorp to perform such services for the financial year 2017 and to define the fees for such audit services. (See Appendix 3).

Finally, only those shareholders that are registered as shareholders of Credicorp as of the close of business on February 8th, 2017 are entitled to receive notice of and to vote at the meeting.

The Board of Directors
March 3rd, 2017

Important: The prompt return of duly completed and valid proxies will ensure that your shares will be voted. A self-addressed envelope is enclosed for your convenience.

APPENDIX 1

FORM FOR ELECTION TO RECEIVE FULL FINANCIAL STATEMENTS REPORT

To: Credicorp Ltd. ("Credicorp")
c/o Credicorp Capital Servicios Financieros S.A.
Dpto. Registro de Acciones (Sr. Piero Suarez-Vigo)
Centro Empresarial Cronos
Av. El Derby 055, Torre 4, Piso 10
Santiago de Surco
Lima 33, Peru

FULL FINANCIAL STATEMENTS FOR ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CREDICORP TO BE HELD ON MARCH 31st, 2017.

I/We hereby confirm that I/we was/were a registered shareholder of Credicorp as of the close of business on February 8th, 2017 and have duly received the Notice and Agenda issued by Credicorp on March 3rd, 2017 and I/we am/are entitled to attend the Annual General Meeting of Shareholders of Credicorp to be held on March 31st, 2017.

I/We hereby elect to receive a copy of the full set of the audited consolidated financial statements of Credicorp for the financial year ended December 31st, 2016 and the independent external auditor's opinion thereon (the "Full Report"), to be mailed to the address specified below within fifteen (15) days from the date of receipt by Credicorp of the duly completed form herein, or distributed by electronic mail to the electronic mail address specified below.

I/We accept that Credicorp is not liable for any delay in the delivery or non-receipt of the Full Report whatsoever, whether owing to any delay by or other fault of the postal or courier service employed by Credicorp to dispatch the Full Report or otherwise. I/We accept the risk that the Full Report may not reach me/us prior to the commencement of the Annual General Meeting of Shareholders.

Name of shareholder:		
I wish to receive "the Full Report." Please mark with an "X" your preferred option:	Option 1: vía email <input type="checkbox"/>	Option 2: mail <input type="checkbox"/>
For Option 1: please provide your email address		
For Option 2: please provide your address		

Date: _____

Signed by the above Shareholder

APPENDIX 2 **Election of Directors**

The election of Directors is made by voting for the candidates included in the list proposed by the Nominations Committee that has based the selection on the criteria defined in Credicorp's Corporate Governance Policy and the Board's Charter. The Committee has also considered the proposals received from shareholders, management, the Board and the Committee's members.

The Board presents the list of candidates to the Annual General Meeting of Shareholders for their approval. The election of Directors is individual and the person elected is the one that obtains the highest number of votes. Each share represents one voting right, and the shareholder can choose to vote FOR, AGAINST OR ABSTAIN. If the candidate obtains a higher number of votes FOR than AGAINST (ABSTAIN votes are not considered in the calculation), he/she will be elected as Director. On the contrary, if the candidate is not elected and if there is any vacancy, the Nominations Committee will propose one or more candidates to the Board to fill the position in the next session and the elected Director will hold the role until the next election of the Board.

Proposed List

The Board, considering the recommendation of the Nominations Committee, proposes the election of the following candidates, the majority of which would be re-elected considering their excellent performance and their extensive professional experience. The new candidates have been selected for their knowledge, integrity, professionalism and personal and professional qualifications that would allow them to perform their roles effectively. Please find below a brief resume of each candidate:

Dionisio Romero Paoletti (Non-independent Director).

Mr. Romero Paoletti is the Chairman of the Board of Directors of Credicorp and Banco de Credito del Perú (BCP), and has been the Chief Executive Officer of Credicorp since 2009. Mr. Romero P. has served as a board member of BCP since 2003 and was appointed Vice Chairman in 2008 and Chairman in 2009. He is also the Chairman of Banco de Crédito de Bolivia, El Pacifico Peruano Suiza Cia. de Seguros y Reaseguros S.A., El Pacifico Vida Cia. de Seguros y Reaseguros S.A., Alicorp S.A.A., Ransa Comercial S.A., Industrias del Espino S.A., Palmas del Espino S.A., and Agricola del Chira S.A., among others. Furthermore, Mr. Romero is the Vice Chairman of the Board of Directors of Inversiones Centenario and Director of Cementos Pacasmayo S.A.A., Sierra Metals Inc., among others. Mr. Romero P. has a Bachelor's Degree in Economics from Brown University, USA and a MBA from Stanford University, USA. He has served as Director and Chairman of the Board since 2009.

Raimundo Morales Dasso (Independent Director).

Raimundo Morales Dasso has been the Vice Chairman of the Board of Directors since April 2008. Prior to being elected to the Board of Directors, he served as our Chief Operating Officer and CEO of BCP, having joined BCP in 1980. Previously, Mr. Morales held various positions during his ten years at Wells Fargo Bank in its San Francisco, São Paulo, Caracas, Miami and Buenos Aires offices. His last position was Vice President for the Southern Region of Wells Fargo. From 1980 to 1987, Mr. Morales was Executive Vice President in charge of BCP's Wholesale Banking Group. From 1987 to 1990, he was the CEO of ASB. He rejoined BCP as the CEO in 1990 until March 2008. Currently, Mr.

Morales is Chairman of the Board of Directors of Atlantic Security Bank and Vice Chairman of the Board of Directors of Banco de Credito del Peru and Pacífico Peruano Suiza, CíaDe Seguros y Reaseguros. He is also a Member of the Board of Directors of Banco de Credito de Bolivia, Pacifico Vida, Cementos Pacasmayo S.A.A., Salmueras Sudamericanas S.A., Fosfatos del Pacifico S.A., Alicorp S.A.A., Grupo Romero, JJC Contratistas Generales S.A., Cerámica Lima S.A., Inversiones y Propiedades S.A. and member of the Board of Instituto Peruano de Economía. Mr. Morales received his Master's degree in Finance from the Wharton School of Business, USA. He has served as Director of the Board of Credicorp since 2008.

Juan Carlos Verme Giannoni (Independent Director).

Juan Carlos Verme Giannoni is a private investor and entrepreneur. He has served on the Board of Directors of BCP since March 1990. Mr. Verme is Chairman of Inversiones Centenario, and member of the Board of other Peruvian companies such as Celima, Corcesa, Medlab and Clínica Ricardo Palma. He is the Chairman of the Board of WWG Peru S.A., MALI (Lima's Fine Arts Museum), and a Trustee of Tate Americas Foundation. Since November 2012, he has served as the Vice President of the Fundación Museo Reina Sofía of Madrid, Spain. He has served as a Director of the Board of Credicorp since 1995.

Benedicto Cigüeñas Guevara (Independent Director).

Benedicto Cigüeñas Guevara is an economist from Universidad Católica del Perú and has a Master degree from the Colegio de México. Mr. Cigüeñas completed studies of Statistics and Economics at the Centro Interamericano de Enseñanza del Estado, Chile; and the Advanced Management Program at Universidad de Piura, Peru. He has been a Director of Credicorp Ltd. and of Banco de Crédito del Perú. He is also Director of Atlantic Security Bank and Mibanco. Previously, he served as Financial Economic Advisor of BCP and as Chief Financial Officer (1992 – April 2004). He served as CEO and CFO of Banco de la Nación, and as Peru's Vice Minister of Economy and Finance. Also, he was an executive at Peruvian Central Bank, and Director of Banco Exterior de los Andes (Extebandes), Petróleos del Perú, Banco de la Nación and Instituto Peruano de Administración de Empresas, among other institutions. He has served as a Director of the Board of Credicorp since 2014.

Patricia Lizárraga Guthertz (Independent Director).

Ms. Patricia Lizárraga is an experienced Wall Street executive with over 25 years working in international mergers & acquisitions, capital markets, private equity and valuation experience. She is the Founder and Chief Executive Officer of Hypatia Capital Group, since 2007, and founder and major shareholder of family group Grupo del Ande. Ms. Lizárraga's board experience includes as both President of the Board and Chair of the Audit Committee of non-profits, as well as private company board experience. She served as President of the Privatization Committee of Toll Roads of Peru. Ms. Lizárraga received her Bachelor of Arts degree from Yale University and her Master's of Business Administration from Harvard Business School.

Fernando Fort Marie (Non-independent Director).

Fernando Fort Marie is a lawyer and partner at the law firm of Fort Bertorini Godoy & Pollari Abogados S.A. Mr. Fort served as a Director of Banco de Crédito del Perú - BCP from 1979 to 1987 and from March 1990 to the present. Mr. Fort also serves as chairman of Hermes Transportes Blindados S.A., Inversiones Centenario S.A.A., Motores Diesel Andinos S.A. (MODASA) and Empresa Edelnor S.A.A. He has served as a Director of the Board of Credicorp since 1999.

Martín Pérez Monteverde (Non-independent Director).

Martín Pérez Monteverde is a senior executive, who studied Business Administration, Marketing and Finance at the Universidad del Pacífico, and a graduate of the Senior Management Program of the Universidad de Piura and with a participation in the USA Wharton Management Congress of Wharton School University in Pennsylvania. He had a 25-year career, with 20 years of them in private activity, and 5 years in the public sector, including serving as a Congressman of the Republic of Peru, and Minister of State in the portfolio of Foreign Trade and Tourism. He is President of Universal Textil and Senso Consulting SAC. He is also Director of Inversiones Centenario SA, Pacífico Peruano Suiza, SIGMA Investment Funds Management Company (SAFI), Toyota of Peru, the Foreign Trade Company of Peru – COMEXPERU – and President of the National Confederation of Business Institutions Private – CONFIEP. He has served as a Director of the Board of Credicorp since 2014.

Luis Enrique Romero Belismelis (Non-independent Director)

Luis Enrique Romero Belismelis received his Bachelor of Economic Science from Boston University (U.S.A.) Loan Officer at Atlantic Security Bank. He was CFO of Alicorp S.A.A., from 1997 to 2005, and previously between 1992 and 1997, held the position of Corporate Finance Manager and that of Chief Executive Officer of Romero Group companies at the Corporación General de Servicios S.A. He is currently Chairman of the Board of Directors of Ransa Comercial S.A., and Trabajos Marítimos S.A. (Tramarsa); Vice-Chairman of the Board of Directors of Alicorp S.A.A., Universal Textil S.A. and Director of Inversiones Centenario S.A., Banco de Crédito del Perú, Pacífico Peruano Suiza, Primax S.A., Terminal Internacional del Sur S.A. (TISUR), Palmas e Industrias del Espino S.A., R Trading S.A., and several companies in the industrial, commercial and services sector making up the Romero Group.

Remuneration of Directors

According to Credicorp's Bye-Laws, the Annual General Meeting of Shareholders determines and approves the compensation of Directors. The Compensation Committee's proposal is to pay to the new members of the Board the same remuneration that was approved by the previous Annual General Meetings of Shareholders under the conditions defined at that time, which are presented below:

- To pay an annual remuneration of US\$130,000 to each Director provided he/she is not also a director on the Board of Directors of Banco de Credito del Perú (BCP).
- To pay an additional annual remuneration of US\$40,000 to each Director who is a member of the Audit Committee and to each Director of Credicorp's subsidiaries who is appointed as an advisor to the Audit Committee of Credicorp.
- To pay a remuneration of US\$1,500 for each session attended by each Director serving on the Executive Committee of Credicorp provided this additional compensation will not be paid to Directors who serve on the Executive Committee of BCP..

APPENDIX 3

APPOINTMENT OF INDEPENDENT EXTERNAL AUDITORS & AUDIT FEES 2017

At the Annual General Meeting of Shareholders held on March 31st, 2016, the shareholders of Credicorp Ltd. approved the designation of Gaveglio, Aparicio y Asociados S.C.R.L., a member firm of PricewaterhouseCoopers in Peru, to act as independent external auditor for a period of one (1) year in accordance with the proposal and recommendation of the Audit Committee of the Board of Directors, and authorized the Board of Directors to approve the auditor's fees (the Board has in turn delegated such function to the Audit Committee).

Hence, considering the satisfactory work performed by the external auditors, the Audit Committee's proposal and recommendation for the year is to continue with and re-appoint Gaveglio, Aparicio y Asociados S.C.R.L. for the financial year ended December 31st, 2017. The Audit Committee also recommends the shareholders to delegate and authorize the Board of Directors to approve the auditor's fees.

Credicorp's Policy for Audit and Non-Audit Fees

The Audit Committee has set a limit on "Tax" and "All Other" fees that Credicorp may pay to independent external auditors for their services. The amount of "Tax" and "All Other" fees cannot be greater than 35% of total fees paid to the firm acting as its independent external auditor during any financial year. The Audit Committee may change this limit based upon corporate needs and the complexity of the service provided by the firm. When considering any type of waiver with respect to the established limit, the Audit Committee considers whether the requested services are consistent with the rules of the U.S. Securities and Exchange Commission (the "SEC") regarding the independence of the external auditor.

Please find below preliminary information related to audit and non-audit fees paid to the previous auditor, Paredes, Zaldivar, Burga y Asociados S.C.R.L. for the financial year ended December 31st, 2014; and to Gaveglio, Aparicio y Asociados S.C.R.L. for the financial years ended December 31st, 2015 and 2016. The information is presented in Soles. The final information for 2015 will be published in Credicorp's Form 20-F for the year ended December 31st, 2016 to be filed with the SEC, but we do not expect that the final amounts, which will be reported in the Form 20-F, will be materially different than those presented below.

	Years ended - December 31		
S/. thousands	2014	2015	2016
Audit	11,869	13,390	13,902
Audit - related	365	675	702
Tax	642	501	912
All others	1,677	260	215
Total	14,553	14,826	15,731